UNITED ARTISTS

SERIES 4C

BALANCE SHEETS

REEL 1

MICROFILMED BY THE

STATE HISTORICAL SOCIETY
OF WISCONSIN

DIVISION OF ARCHIVES & MANUSCRIPTS

VOLUME 1

OCT. 1927-1928

UNITED ARTISTS CORPORATION

SUBSIDIARIES AND BRANCHES

DECEMBER 29, 1928

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CONSOLI-
DATED
(12 mo)
12/29/28

UNITED ARTISTS CORPORATION
AND
SUBSIDIARIES AND BRANCHES

CONSOLIDATED BALANCE SHEET
AS AT DECEMBER 29th, 1928

A S S E T S

CASH		
In Banks and on Hand	$ 1,331,374.81	
In Transit	25,830.52	$ 1,357,205.33
NOTES RECEIVABLE		11,600.84
ACCOUNTS RECEIVABLE		
From Producers	243,988.14	
From Exhibitors less Reserve	941,127.43	
Miscellaneous	66,464.10	1,251,579.67
ACCESSORIES ON HAND AND IN TRANSIT		209,219.00
PRINTS IN TRANSIT		21,563.84
SUBSCRIPTIONS TO PREFERRED STOCK	135,000.00	
Less: Notes in Payment Discounted	10,000.00	125,000.00
FURNITURE AND FIXTURES LESS DEPRECIATION		195,484.67
MOTION PICTURE RIGHTS		55,122.94
DEFERRED CHARGES TO FUTURE OPERATIONS		82,722.03
ARTISTS CONTRACTS		40,000.00
TOTAL ASSETS		$ 3,349,498.32

L I A B I L I T I E S

NOTES PAYABLE		$ 2,941.17
OWING TO PRODUCERS		1,208,360.81
ACCOUNTS PAYABLE AND ACCRUED EXPENSES		437,658.88
ADVANCE PAYMENTS FOR FILM SERVICE		
Exhibitors	$ 156,078.47	
Sale of Foreign Rights	17,500.00	173,578.47
DEFERRED CREDITS		27,352.37
RESERVE FOR INCOME TAXES		145,245.91
RESERVE FOR CONTINGENCIES:		22,353.90
CAPITAL STOCK:-		
Preferred - 8% Cumulative		
Authorized 8,000 Shares of $100.00 each		
Issued 6,650 Shares of $100.00 each	665,000.00	
Unpaid Subscriptions 1350 Shares	135,000.00	800,000.00
Common Stock - No Par Value		
Authorized 9000 Shares		
Issued 9000 Shares		
Stated value - $5.00 each	45,000.00	
Less: In Treasury - 1000 Shares	5,000.00	40,000.00
SURPLUS AS PER STATEMENT ANNEXED		492,006.81
		$ 3,349,498.32

Contingent Liability on Notes Discounted - $20,710.00

NOTE: The Accrued Accumulated Dividends on the Preferred Stock amounting to $138,561.04 are not reflected in this Statement nor on the Company's Books.

√504 960
4347 148
1.157.812

346
207
139
3401
2906
525

1218
867
351

Prints 134.000
Exclusive 525.000
St.O. 351.000
Taxes. 160.
Gross & E. 2486

1177.

100.000
60.000 Sales
160.000
50.000 Steps
210.000 Im
40
250.000

26 ¢

14

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411 ¢
13900

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9.251.000

3290 %

NO. 2

UNITED ARTISTS CORPORATION
AND
SUBSIDIARIES AND BRANCHES
COMPARATIVE CONSOLIDATED INCOME STATEMENT
FOR THE YEARS 1927 AND 1928

	1928		1927	
	AMOUNT	RATIO TO P. & E.	AMOUNT	RATIO TO P. & E.
INCOME				
Film Rentals - Played & Earned	$ 20,579,903.42	100.00%	$ 11,328,876.63	100.00%
Less Producers' Share	13,809,559.86	67.10	7,681,525.61	67.80
Corporation's Share	6,770,343.56	32.90	3,647,351.02	32.20
Profit on Sales of Accessories	252,737.58	1.23	139,530.75	1.23
Commission from Sales of Foreign Rights	16,347.97	.07	9,574.09	.09
Other Income - Domestic	39,381.38	.19	9,029.18	.08
Other Income - Foreign	24,258.80	.12	51,501.00	.45
Gross Income	7,103,069.29	34.51	3,856,986.04	34.05
EXPENSES				
Prints, Duty, Censorship, etc.	346,473.97	1.68	207,470.00	1.83
Exchange Operating	3,431,768.55	16.68	2,879,377.48	25.41
Home Office Operating	1,218,866.29	5.92	873,251.94	7.71
Foreign Department	124,545.67	.61	129,651.15	1.14
Other Expenses	220,388.47	1.07	216,048.04	1.91
Income Taxes	160,431.16	.78	29,149.51	.26
Loss on Foreign Exchange	2,486.04	.01	12,592.81	.11
Total Expenses	5,504,960.15	26.75	4,322,355.31	38.15
Net Profit	$ 1,598,109.14	7.76%	$ 465,369.27	4.10%
			147 380 V1	
			607.749.68	
Surplus Beginning Fiscal Year	$ 1,107,565.66		$ 591,573.58	
Surplus Adjustments (See Note Below)	1,463.33		50,622.81	
Profit for the Year	1,598,109.14		465,369.27	
Surplus at End of Year	$ 492,006.81		$ 1,107,565.66	

Figures shown on B/S 12/31/27 137,708.90 deduction 7557.75 from Misc.

SURPLUS ADJUSTMENTS

Refund of 1924 Income Tax	$ 977.81	
Refund of 1924 Income Tax Allied Prod. & Dist. Corp.	485.52	
Settlement with Mrs. Hiram Abrams		50,000.00
Adjustment of Mexican Company's Books due to Installation of new system of accounts in Mexico.		622.81
	$ 1,463.33	$ 50,622.81

	AMOUNT	RATIO TO P. & E.
SCHEDULE OF EXCHANGE OPERATING EXPENSES		
SALARIES	$1,934,304.43	9.40%
RENT & HOUSE SERVICE	230,162.84	1.12
TRAVELING EXPENSES	510,503.26	2.48
STATIONERY & PRINTING	67,861.32	.33
TELEPHONE & TELEGRAPH	104,242.00	.51
POSTAGE	53,660.70	.26
FREIGHT & CARTAGE	100,697.75	.49
ADVERTISING & PUBLICITY	225,874.03	1.10
INSURANCE	10,491.09	.05
LEGAL EXPENSES	23,013.66	.11
FILM MAINTENANCE	33,086.97	.16
ASSOCIATION DUES	29,567.63	.14
DIRECTORS FEES	4,258.33	.02
MISCELLANEOUS	91,624.49	.46
ALTERATIONS & REPAIRS	6,781.14	.03
SCREENING	4,264.91	.02
CAMPAIGN BOOKS	1,374.00	-0-
	$3,431,768.55	16.68%
SCHEDULE OF HOME OFFICE OPERATING EXPENSES		
SALARIES - CHAIRMAN & PRESIDENT	$ 170,000.00	.82%
ADMINISTRATIVE	211,024.82	1.03
SALES	160,112.96	.78
ACCOUNTING	79,380.54	.39
ADVERTISING & PUBLICITY	95,946.14	.47
TRAVELING AUDITORS	12,122.50	.06
FILM MAINTENANCE	16,825.85	.08
RENT & HOUSE SERVICE	48,589.77	.23
RENTAL OF EQUIPMENT	3,673.00	.02
TRAVELING EXPENSES	36,455.62	.18
TRAVELING EXPENSES AUDITORS	11,383.84	.06
STATIONERY & PRINTING	35,914.88	.17
TELEPHONE & TELEGRAPH	26,093.23	.13
POSTAGE	14,639.37	.07
FREIGHT & CARTAGE	5,916.76	.03
MISCELLANEOUS	11,182.91	.05
LEGAL EXPENSES	48,698.78	.24
INSURANCE ON LIFE OF J.M.SCHENCK	39,613.06	.19
OTHER INSURANCE	10,892.14	.05
ALTERATIONS & REPAIRS	6,665.87	.03
TRADE PAPER ADVERTISING	63,434.83	.30
GENERAL ADVERTISING	213.63	-0-
CAMPAIGN BOOKS	22,236.34	.11
EXPLOITATION	6,433.13	.03
SALES PROMOTION	7,044.58	.03
GENERAL PUBLICITY	10,181.67	.05
HAYS ORGANIZATION DUES	17,844.42	.09
FILM MAINTENANCE	7,812.67	.04
HOUSE ORGAN	1,507.83	.01
SHIPPING SUPPLIES	1,613.06	.01
CORPORATION'S SHARE OF TRADE ADVERTISING	14,038.63	.07
CORPORATION'S SHARE OF NATIONAL ADVERTISING	21,373.46	.10
	$1,218,866.29	5.92%

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SCHEDULE OF OTHER EXPENSES

	AMOUNT	RATIO TO P. & E.
AUDIT FEES	$ 26,515.48	.13%
TAXES	45,329.14	.22
DEPRECIATION OF FURNITURE & FIXTURES	53,248.95	.26
BANK CHARGES & INTEREST	2,460.72	.01
UNCOLLECTIBLE ACCOUNTS	20,769.29	.10
TRANSPORTATION ON ACCESSORIES	14,907.06	.08
DUTY ON ACCESSORIES	6,029.47	.03
HAYS ORGANIZATION DUES	633.16	-0-
EMPLOYEES BENEFIT PLAN	10,714.74	.05
MISCELLANEOUS	26,021.38	.13
ORGANIZATION EXPENSE GERMANY-WRITTEN OFF	11,839.73	.06
ORGANIZATION EXPENSE HOLLAND COMPANY	892.78	-0-
ADVANCE ON "CARNIVAL"-WRITTEN OFF	1,026.57	-0-
TOTAL	$ 220,388.47	1.07%

COMPARISON OF PLAYED AND EARNED BY

COUNTRIES FOR THE YEARS 1927 AND 1928

	1928			1927		
	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC
BRAZIL	$ 338,595.47	4.43%	1.65%	$ 249,790.46	6.05%	2.20%
FAR EAST	729,068.48	9.54	3.54	470,500.58	11.40	4.15
ARGENTINE	520,970.73	6.82	2.53	266,195.85	6.45	2.35
CHILE	67,530.37	.88	.33	37,649.69	.91	.33
CONTINENTAL EUROPE	570,960.94	7.47	2.77	342,403.71	8.30	3.02
PERU	72,758.38	.95	.35	51,888.68	1.26	.46
MEXICO	140,175.40	1.84	.68	109,960.62	2.66	.97
ENGLAND	2,763,151.22	36.16	13.43	1,052,700.40	25.51	9.29
FRANCE	397,307.44	5.20	1.93	235,688.75	5.71	2.08
GERMANY	726,069.41	9.50	3.53	523,193.91	12.68	4.62
AUSTRALIA	597,725.28	7.82	2.91	318,148.16	7.71	2.81
BELGIUM	60,443.59	.79	.29	46,375.12	1.12	.41
NORWAY	57,629.77	.75	.28	26,338.47	.64	.23
SWEDEN	161,132.14	2.11	.78	66,490.69	1.61	.59
FINLAND	47,058.87	.62	.23	20,051.12	.49	.18
CZECHO SLOVAKIA	111,565.36	1.46	.54	54,957.31	1.33	.49
SWITZERLAND	67,280.54	.88	.33	40,907.55	.99	.36
HOLLAND	18,649.37	.25	.09			
HAVANA	89,864.02	1.18	.44	65,531.23	1.59	.58
PORTO RICO	5,979.36	.08	.03	23,471.18	.57	.21
CRISTOBAL	96,772.49	1.27	.47	124,575.14	3.02	1.10
TOTAL FOREIGN	$ 7,640,688.63	100.00%	37.13	$4,126,818.62	100.00%	36.43
UNITED STATES	12,319,100.15		59.86	6,952,604.68		61.37
CANADA	620,114.64		3.01	249,453.33		2.20
TOTAL FOREIGN & DOMESTIC	$20,579,903.42		100.00%	$11,328,876.63		100.00%

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COMPARISON OF CORPORATION'S SHARE OF PLAYED AND EARNED BY COUNTRIES FOR THE YEARS 1927 AND 1928

	1928			1927		
	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC
BRAZIL	$ 167,170.68	5.29%	2.47%	$ 120,863.98	7.08%	3.32%
FAR EAST	289,125.77	9.14	4.27	187,008.58	10.98	5.13
ARGENTINE	259,927.81	8.22	3.83	130,289.03	7.63	3.57
CHILE	33,868.79	1.06	.50	18,618.35	1.09	.51
CONTINENTAL EUROPE	284,145.61	8.99	4.20	169,185.56	9.92	4.64
PERU	35,937.42	1.14	.53	25,201.64	1.48	.69
MEXICO	56,303.56	1.78	.83	44,448.97	2.61	1.22
ENGLAND	830,896.79	26.28	12.27	320,486.03	18.78	8.79
FRANCE	198,085.32	6.27	2.92	116,326.76	6.82	3.19
GERMANY	366,918.59	11.60	5.42	212,709.40	12.47	5.83
AUSTRALIA	294,585.48	9.32	4.35	136,903.54	8.02	3.75
BELGIUM	29,631.53	.93	.44	22,381.39	1.31	.61
NORWAY	28,806.09	.91	.43	13,123.06	.77	.36
SWEDEN	80,553.78	2.55	1.19	33,207.75	1.95	.91
FINLAND	23,522.90	.74	.35	9,987.73	.59	.27
CZECHO-SLOVAKIA	55,764.80	1.76	.82	27,353.58	1.80	.75
SWITZERLAND	33,615.97	1.06	.50	20,359.39	1.19	.56
HOLLAND	7,459.75	.24	.11	-0-	-0-	-0-
HAVANA	35,904.45	1.14	.53	26,210.58	1.54	.72
PORTO RICO	2,524.43	.08	.04	9,387.96	.55	.26
CRISTOBAL	47,302.64	1.50	.70	62,088.90	3.64	1.70
TOTAL FOREIGN	$3,161,842.06	100.00%	46.70%	$1,706,082.17	100.00%	46.78%
UNITED STATES	3,422,374.87		50.55	1,866,193.55		51.16
CANADA	186,126.63		2.75	75,075.30		2.06
TOTAL FOREIGN & DOMESTIC	$6,770,343.56		100.00%	$3,647,351.02		100.00%

COMPARISON OF PROFIT ON SALES OF ACCESSORIES

BY COUNTRIES FOR THE YEARS 1927 AND 1928

	1928			1927		
	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC
BRAZIL	$ 8,413.07	25.16%	3.30%	$ 5,435.52	11.84%	3.80%
FAR EAST	297.20	.89	.12	-0-	-0-	-0-
ARGENTINE	5,092.50	15.23	2.00	247.39	.54	.17
CHILE	-0-	-0-	-0-	-0-	-0-	-0-
CONTINENTAL EUROPE	12,215.20	36.53	4.79	521.30	1.14	.36
PERU	114.21	.34	.04	912.28	1.99	.64
MEXICO	190.21	.57	.07	169.15	.37	.12
ENGLAND	36,125.08	108.03	14.17	21,106.09	45.97	14.73
FRANCE	4,298.06	12.85	1.69	6,254.61	13.62	4.37
GERMANY	24,175.22	72.29	9.48	3,368.95	7.34	2.35
AUSTRALIA	8,972.70	26.83	3.52	-0-	-0-	-0-
BELGIUM	105.34	.32	.04	607.05	1.32	.43
NORWAY	101.52	.30	.04	660.77	1.44	.46
SWEDEN	1,328.34	3.97	.52	1,319.94	2.87	.92
FINLAND	-0-	-0-	-0-	-0-	-0-	-0-
CZECHO-SLOVAKIA	1,697.37	5.08	.67	1,395.04	3.04	.97
SWITZERLAND	2,178.76	6.52	.85	1,587.50	3.46	1.11
HOLLAND	423.91	1.27	.17	-0-	-0-	-0-
HAVANA	255.52	.76	.10	437.17	.95	.31
PORTO RICO	31.54	.09	.01	714.10	1.56	.50
CRISTOBAL	1,875.57	5.61	.74	4,859.57	10.59	3.39
TOTAL FOREIGN	$33,439.84	100.00%	13.12	$45,912.99	100.00%	32.05
UNITED STATES	201,483.05		79.04	97,039.19		67.75
CANADA	19,977.32		7.84	286.87		.20
TOTAL FOREIGN & DOMESTIC	$254,900.21		100.00%	$143,239.05		100.00%

COMPARISON OF COMMISSIONS FROM SALES OF FOREIGN RIGHTS FOR THE YEARS 1927 AND 1928

	1928		1927	
	AMOUNT	RATIO TO TOTAL	AMOUNT	RATIO TO TOTAL
FRANCE	$ 10,858.13	66.41%	$ 5,761.78	60.18%
UNITED STATES	5,49[illegible].85	33.59	3,812.31	39.82
TOTAL	$ 16,347.97	100.00%	$ 9,574.09	100.00%

COMPARISON OF OTHER INCOME

BY COUNTRIES FOR THE YEARS 1927 AND 1928

	1928			1927		
	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC
BRAZIL	$ 1,792.47	6.50%	2.92 %	$ 425.18	.91%	.74%
FAR EAST	830.98	3.02	1.35	8,289.67	17.82	14.48
ARGENTINE	63.50	.23	.10	199.53	.43	.35
CHILE	15.30	.06	.03	9.89	.02	.02
CONTINENTAL EUROPE	931.72	3.38	1.52	1,477.07	3.18	2.60
PERU	29.04	.11	.05	6.17	.01	.01
MEXICO	654.11	2.37	1.06	125.62	.27	.22
ENGLAND	6,107.38	22.17	9.93	20,330.74	43.51	35.78
FRANCE	10,193.51	37.00	16.58	8,018.66	17.16	14.11
GERMANY	3,784.28	13.74	6.16	5,940.75	12.72	10.46
AUSTRALIA	1,199.20	4.35	1.95	709.90	1.52	1.25
BELGIUM	144.17	.52	.23	154.41	.33	.27
NORWAY	389.60	1.41	.63	169.17	.36	.30
SWEDEN	141.37	.51	.23	107.52	.23	.19
FINLAND	440.17	1.60	.72	271.84	.58	.48
CZECHO-SLOVAKIA	651.36	2.36	1.06	352.72	.75	.62
SWITZERLAND	151.38	.55	.25	196.95	.42	.35
HOLLAND	32.51	.12	.05	-0-	-0-	-0-
HAVANA	-0-	-0-	-0-	-0-	-0-	-0-
PORTO RICO	-0-	-0-	-0-	-0-	-0-	-0-
CRISTOBAL	-0-	-0-	-0-	-0-	-0-	-0-
TOTAL FOREIGN	$ 27,551.99	100.00%	44.82%	$ 46,725.76	100.00%	82.23
UNITED STATES	32,419.13		52.73	9,625.93		16.94
CANADA	1,506.43		2.45	470.19		.83
TOTAL FOREIGN & DOMESTIC	$ 61,477.55		100.00%	$ 56,821.88		100.00%

NO. 8

COMPARISON OF CORPORATION'S SHARE OF PRINTS, DUTY, CENSORSHIP, ETC.

BY COUNTRIES FOR THE YEARS 1927 AND 1928.

	1928			1927		
	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC
BRAZIL	$ 17,446.55	6.37%	5.04%	$ 16,264.62	9.42%	7.83%
FAR EAST	37,397.46	13.65	10.79	27,938.59	16.19	13.47
ARGENTINE	16,140.26	5.89	4.66	6,541.36	3.80	3.15
CHILE	5,414.04	1.98	1.57	1,498.65	.86	.72
CONTINENTAL EUROPE	27,331.80	9.98	7.89	20,000.96	11.59	9.64
PERU	3,732.30	1.37	1.08	2,554.76	1.48	1.23
MEXICO	4,685.67	1.71	1.35	5,868.80	3.40	2.83
ENGLAND	32,460.76	11.85	9.37	23,031.96	13.35	11.10
FRANCE	24,363.21	8.89	7.03	14,522.99	8.42	7.00
GERMANY	47,724.50	17.42	13.77	24,200.91	14.02	11.66
AUSTRALIA	20,385.07	7.44	5.88	10,520.26	6.10	5.07
BELGIUM	3,121.31	1.14	.90	2,589.05	1.50	1.25
NORWAY	1,817.78	.66	.52	944.05	.55	.46
SWEDEN	8,093.39	2.95	2.34	4,830.56	2.80	2.33
FINLAND	860.85	.32	.25	199.88	.12	.10
CZECHO-SLOVAKIA	3,703.86	1.35	1.07	2,978.32	1.73	1.44
SWITZERLAND	1,185.33	.43	.34	490.13	.28	.24
HOLLAND	6,163.49	2.25	1.78	-o-	-o-	-o-
HAVANA	5,103.60	1.86	1.47	2,224.26	1.29	1.07
PORTO RICO	1,030.19	.38	.30	350.00	.20	.17
CRISTOBAL	5,784.44	2.11	1.67	5,000.00	2.90	2.41
TOTAL FOREIGN	$273,945.86	100.00%	79.07%	$172,550.11	100.00%	83.17%
UNITED STATES	57,680.50		16.65	23,042.49		11.11
CANADA	14,847.61		4.28	11,877.40		5.72
TOTAL FOREIGN & DOMESTIC	$346,473.97		100.00%	$207,470.00		100.00%

MVH

COMPARISON OF EXCHANGE OPERATING EXPENSES BY COUNTRIES FOR THE YEARS 1927 AND 1928

	1928			1927		
	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC
BRAZIL	$ 91,285.26	5.13%	2.66%	$ 73,133.30	4.74%	2.54 %
FAR EAST	229,314.30	12.89	6.68	206,238.76	13.38	7.17
ARGENTINE	120,258.36	6.76	3.50	91,083.43	5.91	3.16
CHILE	21,479.39	1.20	.63	16,074.50	1.04	.56
CONTINENTAL EUROPE	161,622.76	9.09	4.71	100,687.31	6.54	3.50
PERU	29,855.33	1.68	.87	31,670.25	2.06	1.10
MEXICO	31,385.45	1.76	.91	35,637.47	2.31	1.24
ENGLAND	350,350.15	19.69	10.20	319,028.84	20.71	11.08
FRANCE	99,959.14	5.62	2.91	104,290.75	6.77	3.62
GERMANY	296,850.30	16.69	8.65	276,078.51	17.92	9.59
AUSTRALIA	171,585.24	9.65	5.00	151,260.88	9.82	5.25
BELGIUM	18,447.86	1.04	.54	12,923.99	.84	.45
NORWAY	8,177.74	.46	.24	6,017.44	.39	.21
SWEDEN	24,339.45	1.37	.71	18,498.07	1.20	.64
FINLAND	6,052.73	.34	.18	2,483.97	.16	.09
CZECHO-SLOVAKIA	26,661.74	1.50	.78	20,286.72	1.32	.70
SWITZERLAND	23,280.44	1.31	.68	10,432.53	.68	.36
HOLLAND	4,863.88	.27	.14	-0-	-0-	-0-
HAVANA	25,721.23	1.45	.75	20,293.94	1.32	.70
PORTO RICO	4,358.04	.24	.13	16,153.33	1.05	.56
CRISTOBAL	33,121.51	1.86	.97	28,289.11	1.84	.98
TOTAL FOREIGN	$1,778,970.30	100.00%	51.84%	$1,540,563.10	100.00%	53.50%
UNITED STATES	1,517,718.07		44.23	1,232,359.84		42.80
CANADA	135,080.18		3.93	106,454.54		3.70
TOTAL FOREIGN & DOMESTIC	$3,431,768.55		100.00%	$2,879,377.48		100.00%

CG.

NO. 10

COMPARISON OF OTHER EXPENSES BY COUNTRIES

FOR THE YEARS 1927 AND 1928

	1928			1927		
	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC
BRAZIL	$ 7,302.65	6.48%	3.31%	$ 4,462.39	6.24%	2.07%
FAR EAST	9,481.47	8.42	4.31	12,430.50	17.40	5.76
ARGENTINE	4,699.74	4.17	2.14	2,784.32	3.90	1.29
CHILE	685.16	.60	.31	609.59	.85	.28
CONTINENTAL EUROPE	5,671.71	5.04	2.57	5,528.45	7.74	2.56
PERU	1,103.63	.98	.50	682.87	.96	.32
MEXICO	2,272.47	2.02	1.03	1,727.37	2.42	.80
ENGLAND	14,247.93	12.65	6.46	19,235.65	26.92	8.90
FRANCE	19,882.30	17.66	9.02	5,475.97	7.66	2.53
GERMANY	27,381.82	24.32	12.42	11,434.72	16.00	5.29
AUSTRALIA	4,172.47	3.71	1.89	1,582.04	2.21	.73
BELGIUM	1,377.55	1.22	.63	425.53	.60	.20
NORWAY	764.27	.68	.35	53.34	.07	.02
SWEDEN	2,068.71	1.84	.94	719.35	1.01	.33
FINLAND	186.39	.17	.08	145.84	.20	.07
CZECHO-SLOVAKIA	1,720.42	1.53	.78	545.08	.76	.25
SWITZERLAND	997.14	.89	.45	338.27	.47	.16
HOLLAND	3,273.86	2.91	1.48	-o-	-o-	-o-
HAVANA	3,209.84	2.85	1.46	3,276.47	4.59	1.52
PORTO RICO	-o-	-o-	-o-	-o-	-o-	-o-
CRISTOBAL	2,096.38	1.86	.95	-o-	-o-	-o-
TOTAL FOREIGN	$112,595.91	100.00%	51.09%	$ 71,457.75	100.00%	33.08
UNITED STATES	93,559.98		42.45	139,103.94		64.39
CANADA	14,232.58		6.46	5,481.85		2.53
TOTAL FOREIGN & DOMESTIC	$220,388.47		100.00%	$216,043.54		100.00%

NO.11

COMPARISON OF INCOME TAXES
BY COUNTRIES FOR THE YEARS 1927 AND 1928

	1926			1927	
	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC	AMOUNT	RATIO TO TOTAL FOREIGN
BRAZIL	$ 580.05	1.07%	.36%		
FAR EAST	659.86	1.22	.41		
CHILE	420.17	.77	.26		
CONTINENTAL EUROPE	1,915.52	3.53	1.19		
MEXICO	491.55	.91	.31		
ENGLAND	19,546.50	36.02	12.18	$ 20,448.61	70.15%
FRANCE	9,741.79	17.95	6.07	7,088.91	24.32
AUSTRALIA	11,021.87	20.31	6.87	1,611.99	5.53
BELGIUM	312.89	.58	.20		
NORWAY	663.35	1.22	.42		
SWEDEN	6,685.23	12.32	4.17		
FINLAND	100.80	.19	.06		
CZECHO-SLOVAKIA	1,273.88	2.35	.79		
SWITZERLAND	848.87	1.56	.53		
TOTAL FOREIGN	$54,262.33	100.00%	33.82	$ 29,149.51	100.00%
UNITED STATES	102,852.83		64.11		
CANADA	3,316.00		2.07		
TOTAL FOREIGN & DOMESTIC	$160,431.16		100.00%	$ 29,149.51	

COMPARISON OF LOSS ON FOREIGN EXCHANGE
BY COUNTRIES FOR THE YEARS 1927 AND 1928

	1928			1927		
	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC
BRAZIL	$ 5.86	.26%	.23%	$ 480.66	4.60%	3.58%
FAR EAST	2,511.85	109.95	101.04	5,633.96	57.46	44.74
ARGENTINE	497.30	21.77	20.00	880.34	2.85	2.23
CHILE	567.17	24.83	22.81	207.86	2.12	1.65
CONTINENTAL EUROPE	56.15	2.46	2.26	49.16	.50	.39
PERU	119.00	5.21	4.79	1,238.00	12.63	9.83
MEXICO	625.45	27.38	25.16	197.54	2.01	1.57
ENGLAND	781.04	34.19	31.42	2,178.86	22.22	17.30
FRANCE	200.61	8.78	8.07	98.40	.98	.77
GERMANY	-0-	-0-	-0-	24.30	.25	.19
AUSTRALIA	2,864.96	125.40	115.24	433.82	4.42	3.44
BELGIUM	68.83	3.01	2.77	36.47	.36	.29
NORWAY	58.93	2.58	2.37	947.58	9.66	7.52
SWEDEN	65.91	2.89	2.65	-0-	-0-	-0-
FINLAND	.16	-0-	-0-	-0-	-0-	-0-
CZECHO-SLOVAKIA	.23	.01	-0-	-0-	-0-	-0-
SWITZERLAND	2.25	.10	.09	-0-	-0-	-0-
HOLLAND	-0-	-0-	-0-	-0-	-0-	-0-
HAVANA	-0-	-0-	-0-	-0-	-0-	-0-
PORTO RICO	-0-	-0-	-0-	-0-	-0-	-0-
CRISTOBAL	-0-	-0-	-0-	-0-	-0-	-0-
TOTAL FOREIGN	$2,284.58	100.00%	91.90%	$9,805.27	100.00%	77.86%
UNITED STATES CANADA	201.46		8.10	2,787.54		22.14
TOTAL FOREIGN & DOMESTIC	$2,486.04		100.00%	$12,592.81		100.00%

COMPARISON OF TOTAL EXPENSES

BY COUNTRIES FOR THE YEARS 1927 AND 1928

	1928			1927		
	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC
BRAZIL	$ 116,620.37	5.24%	2.12%	$ 93,409.65	5.18%	2.16%
FAR EAST	274,341.24	12.34	4.98	240,973.99	13.36	5.57
ARGENTINE	140,601.06	6.33	2.55	100,128.77	5.55	2.32
CHILE	28,565.93	1.29	.52	18,390.60	1.02	.43
CONTINENTAL EUROPE	196,597.94	8.85	3.57	126,265.90	7.00	2.92
PERU	34,810.26	1.57	.63	33,669.86	1.87	.78
MEXICO	39,460.59	1.78	.72	43,431.18	2.40	1.00
ENGLAND	417,386.38	18.80	7.58	379,566.20	21.04	8.78
FRANCE	154,147.05	6.94	2.80	131,475.02	7.29	3.04
GERMANY	371,956.62	16.74	6.76	311,689.84	17.28	7.21
AUSTRALIA	210,029.61	9.45	3.82	165,408.99	9.17	3.82
BELGIUM	23,328.44	1.05	.42	15,902.10	.88	.37
NORWAY	11,364.21	.51	.21	6,067.25	.34	.14
SWEDEN	41,252.69	1.86	.75	24,047.98	1.33	.56
FINLAND	7,200.93	.32	.13	2,829.69	.16	.07
CZECHO-SLOVAKIA	33,359.67	1.50	.60	23,810.12	1.32	.55
SWITZERLAND	26,309.53	1.18	.48	11,260.93	.62	.26
HOLLAND	14,301.23	.64	.26	-0-	-0-	-0-
HAVANA	34,034.67	1.53	.62	25,784.67	1.43	.60
PORTO RICO	5,388.23	.24	.10	16,503.33	.91	.38
CRISTOBAL	41,002.33	1.84	.74	33,289.11	1.85	.77
TOTAL FOREIGN	$2,222,058.98	100.00%	40.38	$1,803,915.20	100.00%	41.73%
UNITED STATES	3,115,424.80		56.59	2,394,621.82		55.40
CANADA	167,476.37		3.05	123,813.79		2.87
TOTAL FOREIGN & DOMESTIC	$5,504,960.15		100.00%	$4,322,350.81		100.00%

COMPARISON OF COMMISSIONS TO UNITED ARTISTS CORP.

BY COUNTRIES FOR THE YEARS 1927 AND 1928.

	1928		1927		
	AMOUNT	RATIO TO TOTAL	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC
FAR EAST	$ - 0 -	- 0 - %	$ 17,281.40	19.58%	17.16%
MEXICO	- 0 -	- 0 -	5,680.70	6.44	5.64
ENGLAND	223,518.43	74.50	44,343.18	50.25	44.02
FRANCE	19,865.37	6.62	- 0 -	- 0 -	- 0 -
GERMANY	5,424.12	1.81	1,763.25	2.00	1.75
AUSTRALIA	29,886.27	9.96	15,907.42	18.02	15.79
BELGIUM	3,022.18	1.01	- 0 -	- 0 -	- 0 -
NORWAY	2,881.47	.96	- 0 -	- 0 -	- 0 -
SWEDEN	8,056.60	2.69	- 0 -	- 0 -	- 0 -
FINLAND	2,352.94	.78	- 0 -	- 0 -	- 0 -
CZECHO SLOVAKI	3,394.73	1.13	- 0 -	- 0 -	- 0 -
SWITZERLAND	1,607.65	.54	3,276.56	3.71	3.26
HAVANA	- 0 -	- 0 -			
TOTAL FOREIGN	$ 300,009.76	100.00%	$ 88,252.51	100.00%	87.62%
CANADA	- 0 -		12,472.66		12.38
UNITED STATES	300,009.76	100.00%	100,725.17		100.00%
	- 0 -	- 0 -	- 0 -		- 0 -

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UNITED ARTISTS CORPORATION SUBSIDIARIES AND BRANCHES CONSOLIDATING BALANCE SHEET

AS OF DECEMBER 29th 1928

ASSETS	DELAWARE	CONTINENTAL EUROPE	BRAZIL	FAR EAST	ARGENTINE	CHILE	PERU	CANADA	MEXICO	ENGLAND	FRANCE	GERMANY	AUSTRALIA	BELGIUM	NORWAY
Cash in Banks and on Hand	$ 712,787.97	$ 66,034.74	$ 32,432.34	$ 8,089.32	$ 25 959 82	$ 6,276.29	$ 1 001 02	$ 47,205.95	$ 5,442.11	$ 216,313.42	$ 74,250 21	$ 39 076.49	$ 11,465.68	$ 6,286.69	$17,010.13
Cash in Transit	25,720 04										110 48				
Notes Receivable	275.00				11,325.84										
Accounts Receivable From Producers	80,748.45	15,974.56	4,988.88	12,640.28	3 569 83	1,713.08	842 73	1,150 47	506.57	12 776.14	19,722 86	64 977 .6	4,890.48	4,194.69	2,009.2
From Exhibitors Less Reserve	264,151.69	62,129.60	10,584.55	17,154.17	20 189.74	2,614.68	348 87	3,438.74	1,164.87	409,677.47	67,929 99	7 515.16	21 849.53	4,061.38	3,774.57
Miscellaneous	18,609.29			10,099.75	235 28		1 484.76		397.87	3,829.12	17,749 15	3,331.71	7,793.99	133.87	
Accessories On Hand and In Transit	68,768.09	14,519.71	11,405.98	23,476.70	9 544.49	527.52	521.18	4 129.75	2,223.11	19,992.10	13,524 57	11,829 06	21,559.62	1,304.52	733 99
Prints in Transit	9,618.72		702.84	6,419.05	864.01				479.96	304.70	1,052 43	613.42	1,508.71		
Subscriptions to Preferred Stock	125,000.00														
Furniture and Fixtures less Depreciation	90,374.95	985.30	12,422.55	20,823.50	7,522.50	1,171.70	1,731.41	2 866.68	1,980.46	6,899.68	8,572 57	25 075.20	5,788.33	979.32	508.83
Investments in and Advances to:- Subsidiaries and Branches	359,084.93		48,565.85		106,907.32					120,802.28		51 247.70		5,575.85	20,319.33
Motion Picture Rights	50,220.99										4,901.95				
Deferred Charges to Future Operations	56,535.45	642 86	1,112.53	8,680.25	834.34			55 55	398.46	2,653.80	5,531 59	1 101.04	3,403.25	472.45	.08
Artists Contracts	40,000.00														
	$1,901,895 57	$ 160,286.77	$ 122,215.52	$ 107,383.02	$ 186 953 17	$ 12,303.27	$ 5,929 97	$ 58 846 24	$ 12,592.81	$ 793,248.71	$ 213,335 82	$ 205,567.24	$ 78,259.59	$ 23,008.77	$44,355 97
LIABILITIES															
Notes Payable											2,941 17				
Owing to Producers	261,879.81	60,551.41	12,921.37	153,300.85	12 841 12	2,104.87	1,906 01	17,935.96	916.89	264,511.00	74,870 94	278 772 05	22,150.23	4,679.90	3,336.30
Accounts Payable and Accrued Expenses	305,181.52	9,986.26	1,289.07	19,052.21	1 701 71	225.48	911.81	509 28	590.75	40,454.10	20,803 42	24,591.34	5,554.90	660.70	
Intercompany Accounts		89,390.35		88,976.88		3,246.27	13,267.77	118,983.51	77,012.76		10,464 44		130,658.56		
Advance Payments for Film Service:-															
Exhibitors	85,699.18	21.56	6,137.50	17,554.86	21,159.67			2,297.02	458.02	3,592.27	11,729 97	4,920 45	566.00	.46	
Sale of Foreign Rights	17,500.00														
Deferred Credits	18,447.06	255.64	210.48	60.94	84.45				.61	68.25	3,822 41		1,672.03	947.74	
Reserve for Income Taxes	102,852.83	81.55				420.17		3,316.00		14,600.00	9,000 61		9,433.25	153.04	480.33
Reserve for Contingencies	21,126.52							1 227.38							
Capital Stock															
Preferred	800,000.00														
Common	40,000.00							10,000.00	1,500.00	36,375.00	1,975 00	95,120.00		2,780.00	212.3
Surplus	249,208.65		101,657.10	171,562.72	151,166.02	6,306.48	10,155.62	95,422.91	67,886.22	433,648.09	77,727 86	197,836.60	91,775.38	13,786.93	40,327.0
	$1,901,895.57	$ 160,286.77	$ 122,215.52	$ 107,383.02	$ 186,953.17	$ 12,303.27	$ 5,929.97	$ 58,846.24	$ 12,592.81	$ 793,248.71	$ 213,335.82	$ 205,567.24	$ 78,259.59	$ 23,008.77	$44,355.9

UNITED ARTISTS CORPORATION SUBSIDIARIES AND BRANCHES CONSOLIDATING BALANCE SHEET

AS OF DECEMBER 29th 1928

No.15

ST	ARGENTINE	CHILE	PERU	CANADA	MEXICO	ENGLAND	FRANCE	GERMANY	AUSTRALIA	BELGIUM	NORWAY	SWEDEN	FINLAND	CZECHO-SLOVAKIA	SWITZERLAND	HOLLAND	ELIMINACION	TOTAL
089.32	$ 25.959 82	$ 6,276.29	$ 1,001.02	$ 47,205.05	$ - 5 442 11	$ 216,313.42	$ 74,250.21	$ 39,076.49	$ 11,465.68	$ 6,286.69	$17,010.13	$25,292.90	$13,566.96	816.41	$ 2,205.89	$ 5 861 37	$	$1,331,374
							110 48											25,830.
	11,325.84																	11,600.
640.28	3,569.83	1,713.08	842.73	1,150.47	506.57	12 776.14	19,722 88	64,977.46	4,890.48	4,194.69	2,009.2	4,616.53	668.31	3 610.91	1,365.80	3,020.85		243,988
154.17	20,189.74	2,614.68	348.87	3,438.74	1,164.87	409,677.47	67,929.99	7 515.16	21,849.53	4,061.18	3,774.37	3,404.76	1,214.13	3,360.62	11,872.68	7,690.43		941,127.
099.75	235.28		1,484.76		397.27	3,829.12	17,749.15	3,331.71	7,793.99	133.87			163.40			2.636.51		66,464.1
476.70	9,544.49	527.52	521.18	4,129.75	2,223.11	19,992.10	13,524.57	11,629.06	21,559.62	1,304.52	733.99	1,991.53		1,240.89	625.97	1,500.22		209,219.(
419.05	864.01				479.96	304.70	1,052.43	613.42	1,508.71									21,563.
																		125,000.0
823.50	7,522.50	1,171.70	1,731.41	2,866.68	1,980.46	6,899.68	8,572.57	26,075.20	5,788.33	979.32	508.83	927.55		1,511.80	592.31	3,750 03		105 484.6
	106,907.32					120 802.28		51,247.70		5,575.85	20,319.33	13,234 48	18 779 24				744,516.98	-0-
							4,901.95											55,122.
680.85	834.34			55.55	398.46	2,653.80	5,531.59	1,101.04	3,403.25	472.45	.08	52.40		656 37	130.29	471.32		82,722.0
																		40,000.0
383.02	$ 186,953.17	$ 12,303.27	$ 5,929.97	$ 58,846.24	$ 12,592.81	$ 793,248.71	$ 213,335.82	$ 205,567.24	$ 78,259.59	$ 23,008.77	$44,355 97	$49,520 15	$34,392.04	197 00	$16,792.94	$24,930.73	$744,516.98	$3,349
																		2,941.1
							2,941.17											1,208,360.8
300.85	12,841.12	2,104.87	1,906.01	17,935.96	916.89	264,511.00	74,870.94	278,772.05	22,150.23	4,679.90	3,336.30	6,261 85	2,909.16	2,089.57	7,615.70	7,145.82		
052.21	1,701.71	225.48	911.81	509.28	590.75	40,454.10	20,803.42	24,591.34	5,554.90	660.70		578.80	573.23	2,506.88	149.01	2,338.41		-0
976.88		3,246.27	13,267.77	118,983.51	77,012.76		10,464.44		130,658.56					180.75	2,595.60	18,212.80	565,989.69	
														20.83		1,920.48		156,078.4
554.86	21,159.67			2,297.02	458.02	3,592.27	11,729.97	4,920.45	566.00	.46								17,300.0
														051.69	190.22	540.85		27. 358.3
60.94	84.45				.61	68.25	3,822 41		1,672.03	947.74								145,245.5
		420.17		3,316.00		14,600.00	9,000.61		9,433.25	153.84	480.33	3,217.80	100.83	740.63	848.87			22,353.90
				1,227.38														
																		800,000.
				10,000.00	1,500.00	36,375.00	1,975.00	95,120.00		2,780.00	212.31	6,747.50	1,162.69	403.75	1,927.00	2.005.25	167,208.50	40 000.0
562.72	151,166.02	6,306.48	10,155.62	95,422.91	67,886.22	433,648.09	77,787.86	197,836.60	91,775.38	13,786.93	40,327.03	32,714.80	29,646.13	202.90	3,806.54	7,232.88	11,318.79	492,006.8
383.02	$ 186,953.17	$ 12,303.27	$ 5,929.97	$ 58,846.24	$ 12,592.81	$ 793,248.71	$ 213,335.82	$ 205,567.24	$ 78,259.59	$ 23,008.77	$44,355.97	$49,520.15	$34,392.04	$ 197.00	$16,792.94	$24,930.73	$744,516.98	$3,349,498.3

UNITED ARTISTS CORPORATION, SUBSIDIARIES AND BRANCHES CONSOLIDATING INCOME STATEMENT

FOR THE YEAR ENDED DECEMBER 29th, 1928

	DELAWARE	CONTINENTAL EUROPE	BRAZIL	FAR EAST	ARGENTINE	CHILE	PERU	CANADA	MEXICO	ENGLAND	FRANCE	GERMANY	AUSTRALIA	BELGIUM	NORWAY
INCOME															
Film Rentals	$ 12,511,716.02	$ 570,960.94	$ 338,595.47	$ 729,068.48	$ 520,970.73	$ 67,530.37	$ 72,758.38	$ 620,114.64	$ 140,175.40	$ 2,763,151.22	$ 397,307.44	$ 726,069.41	$ 597,725.28	$ 60,443.59	$ 57,629.77
Less Producer's Share	9,003,609.63	286,815.33	171,424.79	439,942.71	261,042.92	33,861.58	36,820.96	433,988.01	83,871.84	1,932,254.43	199,212.22	359,150.82	303,159.80	30,812.06	28,823.68
Corporations' Share of Film Rentals	3,508,106.39	284,145.61	167,170.68	289,125.77	259,927.81	33,668.79	35,937.42	186,126.63	56,303.56	830,896.79	198,095.22	366,918.59	294,565.48	29,631.53	28,806.09
Profit on Sale of Accessories	201,483.05	12,215.20	8,413.07	297.20	5,090.50		114.21	10,977.32	190.21	36,125.08	4,893.06	24,175.22	8,972.70	105.34	101.52
Commissions From Sale of Foreign Rights	5,491.85										10,856.12				
Commissions From Foreign Companies	300,009.76														
Profits Continental European Exchanges	96,642.75	76,264.19													
Other Income-Domestic	37,874.95							1,506.43							
Other Income-Foreign	3,293.19	931.72	1,792.47	830.98	65.50	15.30	29.04		654.11	6,197.38	10,193.51	3,784.28	1,199.20	144.17	389.60
GROSS INCOME	$ 4,146,315.56	$ 196,597.94	$ 177,376.22	$ 289,659.55	$ 265,083.81	$ 33,684.09	$ 35,852.25	$ 207,610.38	$ 57,147.88	$ 3,129.25	$ 223,442.91	$ 395,527.65	$ 304,737.38	$ 29,881.04	$ 29,297.21
EXPENSES															
Prints, Duty, Censorship, etc.	69,598.73	27,331.80	17,446.55	37,397.46	16,140.26	5,414.04	3,732.30	14,947.61	4,685.67	32,460.76	24,363.21	47,724.50	20,385.07	3,121.31	1,617.78
Exchange Operating	1,580,918.85	161,622.76	91,265.86	229,314.30	120,258.36	21,479.39	29,855.33	135,080.18	31,385.45	350,350.15	99,959.14	296,893.30	171,585.24	18,447.86	9,177.74
Home Office Operating	1,218,866.29														
Foreign Department Expenses	124,545.67														
Other Expenses	98,866.20	5,671.71	7,302.65	9,481.47	4,699.74	685.16	1,103.63	14,232.58	2,272.47	14,247.93	19,882.30	27,381.82	4,172.47	1,377.55	764.27
Income Taxes	102,852.83	1,915.58	580.05	659.86		420.17		3,316.20	491.55	19,546.50	9,741.79		11,021.87	312.89	663.35
Loss on Foreign Exchange	201.46	56.15	5.86	2,511.85	497.30	567.17	37.00		625.45	781.04	200.61		2,864.96	68.83	58.93
Commissions to United Artists Corp.										223,518.43	19,865.37	8,424.12	29,886.27	3,022.18	2,881.47
TOTAL EXPENSES	$ 3,195,850.03	$ 196,597.94	$ 116,620.37	$ 274,341.24	$ 140,601.06	$ 28,565.93	$ 34,810.26	$ 167,476.37	$ 39,460.59	$ 640,904.81	$ 174,012.42	$ 377,330.74	$ 239,915.88	$ 26,350.62	$ 15,245.68
PROFIT FOR THE YEAR*	$ 950,465.53	-o-	$ 60,755.85	$ 15,318.31	$ 124,482.75	$ 5,118.16	$ 1,041.99	$ 40,134.01	$ 17,687.29	$ 232,224.44	$ 49,430.49	$ 30,853.09	$ 64,821.50	$ 3,530.42	$ 15,051.53
*PROFIT FOR DOMESTIC OPERATIONS	$ 676,361.49							$ 40,134.01							
*PROFIT FOR FOREIGN OPERATIONS	$ 274,104.04	-o-	$ 60,755.85	$ 15,318.31	$ 124,482.75	$ 5,118.16	$ 1,041.99		$ 17,687.29	$ 232,224.44	$ 49,430.49	$ 30,853.09	$ 64,821.50	$ 3,530.42	$ 15,051.53
	$ 950,465.53	-o-	$ 60,755.85	$ 15,318.31	$ 124,482.75	$ 5,118.16	$ 1,041.99	$ 40,134.01	$ 17,687.29	$ 232,224.44	$ 49,430.49	$ 30,853.09	$ 64,821.50	$ 3,530.42	$ 15,051.53
SURPLUS BEGINNING FISCAL YEAR	$ 698,334.30	-o-	$ 40,901.25	$ 186,881.03	$ 26,683.27	$ 1,188.32	$ 11,197.61	$ 135,556.92	$ 85,573.51	$ 201,423.65	$ 28,297.37	$ 166,983.51	$ 156,596.88	$ 10,356.51	$ 25,216.50
SURPLUS ADJUSTMENTS	11,922.58														
PROFIT FOR THE YEAR	950,465.53	-o-	60,755.85	15,318.31	124,482.75	5,118.16	1,041.99	40,134.01	17,687.29	232,224.44	49,430.49	30,853.09	64,821.50	3,530.42	15,051.53
SURPLUS TO DATE	$ 249,808.65	-o-	$ 101,657.10	$ 171,562.72	$ 151,166.02	$ 6,306.48	$ 10,155.62	$ 95,422.91	$ 67,886.22	$ 433,648.09	$ 77,727.86	$ 197,836.60	$ 91,775.38	$ 13,786.93	$ 40,327.03

ORPORATION SUBSIDIARIES AND BRANCHES CONSOLIDATING INCOME STATEMENT

THE YEAR ENDED DECEMBER 29th, 1928

ARGENTINE	CHILE	PERU	CANADA	MEXICO	ENGLAND	FRANCE	GERMANY	AUSTRALIA	BELGIUM	NORWAY	SWEDEN	FINLAND	CZECHO SLOVAKIA	SWITZERLAND	HOLLAND	ELIMINATIONS	TOTAL
520,970.73	$ 67,530.37	$ 72,758.38	$ 620,114.64	$ 140,175.40	$ 2,763,151.22	$ 397,307.44	$ 726,069.41	$ 597,725.28	$ 60,443.59	$ 57,629.77	$ 161,132.14	$ 47,058.87	$ 11,565.36	$ 67,280.54	$ 18,649.37	$	$ 20 579,903.42
861,442.92	33 861.58	36 820.96	433,988.01	83,871.04	1,932,254.43	199,212.22	359,150.82	303,159.80	30,812.06	28,823.69	80,578.36	23,535.9	56,800.56	33,664.57	11,189.62		13,809,559.86
259,927.81	33,668.79	35,937.42	186,126.63	56,303.56	830,896.79	198,095.22	366,918.59	294,565.48	29,631.53	28,806.09	80,553.78	23,522.9	56,764.80	33,615.9	7,459.75		6,770,343.56
5,092.50		114.21	19,977.32	190.21	36,125.08	4,2 .06	24,175.22	8,9 .70	105.34	101.52	1,328.34		3,697.37	2,1 .15	423.91		252 137.58
						10,856.12											16,347.97
																300,009.76	-o-
													16,156.23	4,222.33			-.-
			1,506.43														39,381.36
63.50	15.30	29.04		654.11	6,107.15	10,193.51	3,784.28	1,199.20	144.17	388.60	141.31	440.17	651.36	151.39	32.51		24,858.80
265,083.81	$ 33,684.09	$ 35,852.25	$ 207,610.38	$ 57,147.88	$ 3,129.25	$ 223,442.91	$ 346,527.65	$ 304,737.38	$ 29,681.04	$ 29,297.21	$ 82,023.49	$ 23,963.07	$ 41,957.30	$ 31,723.72	$ 7,068.35	$300,009.76	$ 7,103,069.29
16,140.86	5,414.04	3,732.30	14,947.61	4,685.67	32,460.76	24,363.21	47,724.50	20,385.07	3,121.31	2,817.18	8,093.39	860.85	5,103.86	1,195.33	6,163.49		346,473.97
120,258.36	21,479.39	29,855.33	135,080.18	31,385.45	350,350.15	99,959.14	296,850.30	171,585.24	18,447.86	8,177.74	24,339.45	6,052.1	26,663.14	23,280.42	4,863.88		3,431,768.55
																	1,218,866.29
																	124,545.67
4,699.74	685.16	1,103.63	14,232.58	2,279.47	14,247.93	19,882.30	27,301.82	4,172.47	1,377.55	764.27	2,068.71	186.39	1,720.47	991.14	3,273.86		220,388.47
	420.17		3,316.00	491.55	19,546.50	9,741.79		11,021.87	312.89	663.35	6,685.23	100.80	2,2 .88	848.87			160,431.16
497.30	567.17	17 .00		625.45	7 .04	200.61		2,864.96	68.83	58.93	65.91	.15	25	2 25			2,486.04
					223,518.43	19,865.37	5 424.12	29,886.27	3,022.18	2,881.47	8,056.60	2,352.94	3,394.73	1,607.65		300,009.76	-o-
140,601.66	$ 28,565.93	$ 34,810.26	$ 167,476.37	$ 39,460.59	$ 640,904.81	$ 174,012.42	$ 377,380.74	$ 239,915.88	$ 26,350.62	$ 14,245.68	$ 49,309.29	$ 9,559.8	$ 36,754.40	$ 27,917.18	$14,301.23	$300,009.76	$ 5,504,960.15
18,482.75	$ 5,118.16	$ 1,041.99	$ 40,134.01	$ 17,687.29	$ 232,224.44	$ 49,430.49	$ 30,853.09	$ 64,821.50	$ 3,530.42	$ 15,051.53	$ 32,714.20	$14,409.20	$ 5,202.90	$ 3,806.54	$ 7,232.88	-o-	$ 1,598,109.14
			$ 40,134.01														716,495.50
18,482.75	$ 5,118.16	$ 1,041.99		$ 17,687.29	$ 232,224.44	$ 49,430.49	$ 30,853.09	$ 64,821.50	$ 3,530.42	$ 15,051.53	$ 32,714.20	$14,409.20	$ 5,202.90	$ 3,806.54	$ 7,232.88		881,613.64
18,482.75	$ 5,118.16	$ 1,041.99	$ 40,134.01	$ 17,687.29	$ 232,224.44	$ 49,430.49	$ 30,853.09	$ 64,821.50	$ 3,530.42	$ 15,051.53	$ 32,714.20	$14,409.20	$ 5,202.90	$ 3,806.54	$ 7,232.88		$ 1,598,109.14
26,683.87	$ 1,188.32	$ 11,197.61	$ 135,556.92	$ 85,573.51	$ 201,423.65	$ 28,297.37	$ 166,983.51	$ 156,596.88	$ 10,256.51	$ 25,275.50		$ 1,851.04				$ 11,318.79	$ 1,107,565.66
												13,385.9					1,463.33
18,482.75	5 118.16	1 041.99	40,134.01	17,687.29	232,224.44	49,430.49	30,853.09	64,821.50	3,530.42	15,051.53	32,714.20	14,409.20	5,202.90	3,806.54	7,232.88		1,598,109.14
151,166.02	$ 6,306.48	$ 10,155.62	$ 95,422.91	$ 67,886.22	$ 433,648.09	$ 77,727.86	$ 197,836.60	$ 91,775.38	$ 13,786.93	$ 40,327.03	$ 32,714.20	$29,646.1	$ 5,202.90	$ 3,806.54	$ 7,232.88	$ 11,318.79	$ 495,006.81

NO. 17

COMPARISON OF INCOME AND EXPENSES
FOR THE YEARS 1927 AND 1928.

D E L A W A R E A N D I L L I N O I S

INCLUDING HAVANA, PORTO RICO, CRISTOBAL
AND PROFITS CONTINENTAL EUROPEAN EXCHANGES.

	1928		1927	
	AMOUNT	RATIO TO P. & E.	AMOUNT	RATIO TO P. & E.
INCOME				
Film Rentals - Played & Earned	$ 12,511,716.02	100.00%	$ 7,166,182.23	100.00%
Less Producers' Share	9,003,609.63	71.96	5,202,341.24	72.60
Corporation's Share	3,508,106.39	28.04	1,963,840.99	27.40
Profit on Sale of Accessories	201,483.05	1.61	97,039.19	1.35
Commissions from Canada	-o-		12,472.66	.18
Other Income	37,874.95	.30	8,558.99	.12
Gross Income	3,747,464.39	29.95	2,081,911.83	29.05
EXPENSES				
Prints, Duties, Censorship, Etc.	69,598.73	.56	30,616.75	.42
Exchange Operating	1,580,918.85	12.64	1,297,096.22	18.10
Home Office Operating	1,218,866.29	9.74	873,251.94	12.19
Other Expenses	98,866.20	.79	142,380.41	1.99
Provision for Federal Taxes	102,852.83	.82	-o-	-o-
Total Expenses	3,071,102.90	24.55	2,343,345.32	32.70
PROFIT FROM DOMESTIC OPERATIONS	$ 676,361.49	5.40%	$ 261,433.49	3.65%
FOREIGN DEPARTMENT				
Commissions from Sale of Foreign Rights	$ 5,491.85	.04%	$ 3,812.31	.05%
Commissions from Foreign Companies	300,009.76	2.40	84,975.95	1.18
Profits Continental European Exchanges	96,642.75	.77	78,066.67	1.09
Profits on Foreign Exchange	201.46	-o-	2,787.54	.04
Other Income	3,293.19	.03	4,775.24	.07
	398,649.71	3.18	174,417.71	2.43
Less: Foreign Dept. Expenses	124,545.67	.99	129,651.15	1.80
PROFIT FROM FOREIGN OPERATIONS	274,104.04	2.19	44,766.56	.63
NET PROFIT	$ 950,465.53	7.59%	$ 216,666.93	3.02%

NOTE:

The Statements Which Follow Contain Separately:
DELAWARE AND ILLINOIS
HAVANA
PORTO RICO
CRISTOBAL
CONTINENTAL EUROPE

MVH

NO. 18

COMPARISON OF INCOME AND EXPENSES

FOR THE YEARS 1927 AND 1926

DELAWARE AND ILLINOIS

EXCLUDING HAVANA, PORTO RICO, CRISTOBAL

AND PROFITS CONTINENTAL EUROPEAN EXCHANGES

	1926		1927	
INCOME	AMOUNT	RATIO TO P.& E.	AMOUNT	RATIO TO P.& E.
Film Rentals - Played & Earned	$12,319,100.15	100.00%	$6,952,604.65	100.00%
Less: Producers' Share	8,896,725.28	72.22	5,086,411.13	73.16
Corporation's Share	3,422,374.87	27.78	1,866,193.55	26.84
Profit on Sale of Accessories	201,483.05	1.64	97,039.19	1.40
Commissions from Canada	-0-	-0-	12,472.66	.18
Other Income	37,874.95	.30	8,558.99	.12
Gross Income	3,661,732.87	29.72	1,984,264.39	28.54
EXPENSES				
Prints, Duty, Censorship, Etc.	57,680.50	.47	23,042.49	.33
Exchange Operating	1,517,718.07	12.32	1,232,359.84	17.73
Home Office Operating	1,218,866.29	9.89	873,251.94	12.56
Other Expenses	93,559.98	.76	139,103.94	2.00
Provision for Federal Taxes	102,852.83	.84	-0-	-0-
Total Expenses	2,990,677.67	24.28	2,267,758.21	32.62
PROFIT FROM DOMESTIC OPERATIONS	$ 671,055.20	5.44%	$ 283,493.82	4.08%
FOREIGN DEPARTMENT				
Commissions from Sale of Foreign Rights	$ 5,491.85	.04%	$ 3,812.31	.05%
Commissions from Foreign Companies	300,009.76	2.44	88,252.51	1.27
Profit on Foreign Exchange	201.46	-0-	2,787.54	.04
Other Income	5,455.82	.04	1,066.94	.02
	299,844.33	2.44	95,919.30	1.38
Less: Foreign Dept. Expenses	124,545.67	1.01	129,651.15	1.86
PROFIT FROM FOREIGN OPERATIONS	$ 175,298.66	1.43%	$ 33,731.85	.48%
NET PROFIT	$ 846,353.86	6.87%	$ 317,225.67	4.56%

D E L A W A R E AND I L L I N O I S

ANALYSIS OF EXCHANGE OPERATING EXPENSES	1928 AMOUNT	1928 RATIO TO P. & E.	1927 AMOUNT	1927 RATIO TO P. & E.
Salaries	$ 913,797.28	7.42%	$ 751,993.43	10.82%
Rent & House Service	114,944.59	.93	110,466.62	1.59
Traveling Expense	292,209.30	2.37	216,774.92	3.12
Stationery & Printing	19,233.82	.16	22,205.73	.32
Telephone & Telegraph	45,100.51	.37	32,467.48	.47
Postage	22,627.72	.18	24,335.11	.35
Freight & Cartage	50,296.57	.41	27,768.13	.40
Miscellaneous	10,055.68	.08	9,068.10	.13
Alterations & Repairs	5,909.87	.05	4,865.52	.07
Film Maintenance	18,945.50	.15	11,920.62	.17
Screening	3,449.98	.03	3,570.18	.05
Association Dues	21,147.25	.17	16,924.00	.24
TOTAL	$1,517,718.07	12.32%	$1,232,359.84	17.73%

ANALYSIS OF HOME OFFICE OPERATING EXPENSES					
Salaries	Chairman & President	$ 170,000.00	1.38%		
	Administrative	211,024.82	1.71	$ 167,661.91	2.41%
	Sales	160,112.96	1.30	176,265.15	2.54
	Accounting	79,380.54	.65	76,657.54	1.10
	Advertising & Publicity	95,946.14	.78	52,061.67	.75
	Traveling Auditors	12,122.50	.10	9,512.50	.14
	Film Maintenance	16,825.85	.14	3,276.64	.05
Commissions on Played & Earned Mr. Abrams				34,427.42	.50
Rent & House Service		48,589.77	.39	38,101.29	.55
Rental of Equipment		3,673.00	.03	1,984.23	.03
Traveling Expenses		36,455.62	.30	48,201.22	.69
Traveling Expenses - Auditors		11,383.84	.09	10,013.18	.14
Stationery & Printing		35,914.88	.29	27,990.80	.40
Telephone & Telegraph		26,093.23	.21	26,986.55	.39
Postage		14,639.37	.12	9,623.81	.14
Freight & Cartage		5,916.76	.05	4,829.10	.07
Miscellaneous		11,182.91	.09	7,442.27	.10
Legal Expense		48,698.78	.40	39,447.68	.57
Insurance on Life of J.M. Schenck		39,613.06	.32		
Other Insurance		10,892.14	.09	5,829.60	.08
Alterations & Repairs		6,665.87	.05	3,889.73	.06
Trade Paper Advertising		63,434.83	.51	41,536.47	.60
General Advertising		213.63		5,085.42	.07
Campaign Books		22,236.34	.18	52,091.13	.75
Exploitation		6,433.13	.05	1,166.01	.02
Sales Promotion		7,044.58	.06	4,166.54	.06
General Publicity		10,181.67	.08	13,525.49	.19
Hays Organization Dues		17,844.42	.15	7,642.03	.10
Film Maintenance		7,812.67	.07	2,775.04	.04
House Organ		1,507.83	.01	496.95	.01
Shipping Supplies		1,613.06	.01	564.57	.01
Corporation's Share of Trade Advertising		14,038.63	.11		
Corporation's Share of National Advertising		21,373.46	.17		
TOTAL		$1,218,866.29	9.89%	$ 873,251.94	12.56%

Increase over figures of 1927 by $ 5 5 5 6.95

D E L A W A R E AND I L L I N O I S

ANALYSIS OF OTHER EXPENSES	1928 AMOUNT	1928 RATIO TO P. & E.	1927 AMOUNT	1927 RATIO TO P. & E.
Taxes	$ 8,859.97	.07%	$ 6,114.71 ✓	.09%
Stolen Film Expenses	278.91		157.40 ✓	
Auditors Fees	9,175.00	.07	7,492.00 ✓	.11
United Artists Athletic Assn.	84.89		175.91 ✓	
Employees Benefit Plan	10,659.74	.09	7,025.81 ✓	.10
Organization Expenses -- Germany Written Off	11,839.73	.10	11,839.73 ✓	.17
Depreciation of Fur. & Fix.	23,906.34	.20	19,641.77 ✓	.28
Accessories Given Away	43.84		434.60 ✓	.01
Transportation on Accessories - Miner	13,821.30	.11	9,411.51 ✓	.14
Accessories Preliminary Cost	1,212.18	.01		
Miss-Outs, Etc.	6,404.78	.05	1,020.02 ✓	.01
Uncollectible Accounts	6,246.73	.05	17,516.19 ✓	.25
Advances on Carnival - Written Off	1,026.57	.01		
Interest			26,803.33 ✓	.39
Duty on Accessories			488.32 ✓	.01
United Artists Corporation's Share-Romance			12,305.63 ✓	.17
United Artists Corporation's Share-Associated Authors			18,677.02 ✓	.27
	$ 93,559.98	.76%	$ 139,103.94	2.00%

COMPARISON OF INCOME AND EXPENSES
FOR THE YEARS 1927 AND 1928

H A V A N A

	1928 AMOUNT	1928 RATIO TO P. & E.	1927 AMOUNT	1927 RATIO TO P. & E.
INCOME				
Film Rentals - Played & Earned	$ 89,864.02	100.00%	$65,531.23	100.00%
Less Producers' Share	53,959.57	60.05	39,320.65	60.00
Corporation's Share	35,904.45	39.95	26,210.58	40.00
Profit on Sale of Accessories	255.52	.29	437.17	.67
Other Income	-0-		-0-	
Gross Income	36,159.97	40.24	25,773.41	39.33
EXPENSES				
Prints, Duty, Censorship, Etc.	5,103.60	5.68	2,224.26	3.39
Exchange Operating	25,721.23	28.62	20,293.94	30.97
Other Expenses	3,209.84	3.57	3,276.47	5.00
Commissions to United Artists Corp.	-0-	-0-	3,276.56	5.00
Total Expenses	34,034.67	37.87	29,071.23	44.36
Net Profit	$ 2,125.30	2.37%	$ 3,297.82	5.03%

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries	$14,305.20 ✓	15.92%	$ 11,332.03	17.29%
Rent & House Service	1,809.12 ✓	2.01	1,335.32	2.03
Traveling	3,801.74 ✓	4.23	3,058.99	4.67
Stationery & Printing	482.84 ✓	.54	557.09	.85
Telephone & Telegraph	388.56 ✓	.43	307.05	.47
Postage	193.59 ✓	.22	188.70	.26
Freight & Cartage	3,153.55 ✓	3.51	1,877.78	2.87
Miscellaneous	627.30 ✓	.70	718.58	1.10
Alterations & Repairs	91.02 ✓	.10	233.00	.35
Film Maintenance	255.81 ✓	.28	85.42	.13
Association Dues	612.50 ✓	.68	620.00	.95
TOTAL	$25,721.23	28.62%	$ 20,293.94	30.97%

ANALYSIS OF OTHER EXPENSES

Taxes	$ 432.56	.49%	$ 353.50 ✓	.54%
Auditors Fees	525.00	.58		
Depreciation of Furniture & Fixtures	161.73	.18	124.66 ✓	.19
Press Books	60.00	.07	165.00 ✓	.25
Uncollectible Accounts	17.50	02	2,067.25 ✓	3.15
Interest & Bank Expense	522.59	.58	269.51 ✓	.42
Duty On Accessories	212.01	.24	296.55 ✓	.45
Attorneys Fees	200.00	.22		
Advertising	370.87	.41		
Duty on Trailers	84.62	.09		
Insurance	214.00	.24		
Miscellaneous	443.96	.49		
	$ 3,209.84	3.57%	$ 3,276.47 ✓	5.00%

COMPARISON OF INCOME AND EXPENSES
FOR THE YEARS 1927 AND 1928

P O R T O R I C O

	1928 (4½ MO.)		1927	
	AMOUNT	RATIO TO P. & E.	AMOUNT	RATIO TO P. & E.
INCOME				
Film Rentals - Played & Earned	$ 5,979.36	100.00%	$ 23,471.18	100.00%
Less Producers' Share	3,454.93	57.78	14,103.22	60.09
Corporation's Share	2,524.43	42.22	9,367.96	39.91
Profit on Sale of Accessories	31.54	.53	714.10	3.04
Gross Income	2,555.97	42.75	8,653.86	36.87
EXPENSES				
Prints, Duty, Censorship, etc.	1,030.19	17.23	350.00	1.49
Exchange Operating	4,358.04	72.88	16,153.33	68.82
Total Expenses	5,388.23	90.11	16,503.33	70.31
NET PROFIT	$ 2,832.26	47.36%	$ 7,849.47	33.44%
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 2,338.36	39.10%	$6,944.10	29.58%
Rent & House Service	443.83	7.42	1,005.72	4.28
Traveling Expenses	466.80	7.81	3,106.41	13.23
Stationery & Printing	63.41	1.06	1,100.10	4.69
Telephone & Telegraph	233.04	3.90	736.79	3.14
Postage	33.31	.56	485.90	2.07
Freight & Cartage	298.34	4.99	1,111.34	4.73
Miscellaneous	416.95	6.97	1,496.95	6.38
Film Maintenance	24.00	.40	123.52	.53
Screening	-o-	-o-	22.50	.10
Association Dues	40.00	.67	20.00	.09
TOTAL	$ 4,358.04	72.88%	$16,153.33	68.82%

NOTE: THE PORTO RICAN EXCHANGE WAS DISCONTINUED IN MAY 1928.

NO.21

COMPARISON OF INCOME AND EXPENSES

FOR THE YEARS 1927 AND 1928.

C R I S T O B A L

	1 9 2 8		1 9 2 7	
	AMOUNT	RATIO TO P. & E.	AMOUNT	RATIO TO P. & E
INCOME				
Film Rentals - Played & Earned	$ 96,772.49	100.00%	$ 124,575.14	100.00%
Less Producers' Share	49,469.85	51.12	62,506.24	50.18
Corporation's Share	47,302.64	48.88	62,068.90	49.82
Profit on Sale of Accessories	1,875.57	1.94	4,859.57	3.90
Gross Income	49,178.21	50.82	66,928.47	53.72
EXPENSES				
Prints, Duty, Censorship, Etc.	5,784.44	5.97	5,000.00	4.01
Exchange Operating	33,121.51	34.23	28,289.11	22.71
Other Expenses	2,096.38	2.17		
Total Expenses	41,002.33	42.37	33,289.11	26.72
NET PROFIT	$ 8,175.88	8.45%	$ 33,639.36	27.00%

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries	$ 18,085.09	18.69%	$ 14,171.86	11.38%
Rent & House Service	1,379.22	1.43	1,178.32	.95
Traveling Expenses	5,469.55	5.65	6,006.30	4.82
Stationery & Printing	1,025.48	1.06	982.31	.79
Telephone & Telegraph	3,884.42	4.01	2,677.98	2.15
Postage	447.07	.46	527.12	.43
Freight & Cartage	1,692.74	1.75	1,238.13	.99
Miscellaneous	416.24	.42	658.64	.53
Alterations & Repairs	270.11	.28	161.30	.13
Film Maintenance	384.08	.40	616.15	.49
Screening	37.50	.04	36.00	.03
Association Dues	30.00	.03	35.00	.02
TOTAL	$ 33,121.51	34.23%	$ 28,289.11	22.71%

ANALYSIS OF OTHER EXPENSES

Taxes	$ 321.36	.34%
Auditors Fees	742.98	.71
Campaign Books	22.57	.02
Interest & Bank Expense	143.99	.15
Duty on Accessories	52.88	.05
Attorneys Fees	325.75	.34
Advertising	200.41	.21
Insurance	40.02	.04
Miscellaneous	246.42	.25
TOTAL	$ 2,096.38	2.17%

MVH

COMPARISON OF INCOME AND EXPENSES
FOR THE YEARS 1927 AND 1928

B R A Z I L

	1928 AMOUNT	1928 RATIO TO P. & E.	1927 AMOUNT	1927 RATIO TO P. & E.
INCOME				
Film Rentals - Played & Earned	$ 338,595.47	100.00%	$ 249,790.46	100.00%
Less Producers' Share	171,424.79	50.63	128,926.48	51.61
Corporation's Share	167,170.68	49.37 ✓	120,863.98	48.39
Profit on Sales of Accessories	8,413.07	2.49	5,435.52	2.17
Other Income	1,792.47	.53	425.18	.17
Gross Income	177,376.22	52.39	126,724.68	50.73
EXPENSES				
Prints, Duties, Censorship, Etc.	17,446.55	5.15	16,264.62	6.51
Operating Expenses	91,285.26	26.96	73,133.30	29.28
Other Expenses	7,302.65	2.16	4,462.39	1.79
Income Tax	580.05	.17	-0-	-0-
Loss on Exchange	5.86	-0-	450.56	.18
Total Expenses	116,620.37	34.44	93,409.65	37.40
NET PROFIT	$ 60,755.85	17.95% ✓	$ 33,315.03	13.33%

	1928 AMOUNT	1928 RATIO TO P. & E.	1927 AMOUNT	1927 RATIO TO P. & E.
ANALYSIS OF OPERATING EXPENSES				
Salaries	$ 49,464.60	14.61%	$ 35,192.46	14.09%
Rent & House Service	6,139.31	1.81	4,235.11	1.70
Traveling	7,147.58	2.11	6,914.83	2.77
Stationery & Printing	3,081.69	.91	2,495.35	1.00
Telephone & Telegraph	1,952.44	.58	1,921.98	.77
Postage	1,135.92	.34	499.80	.20
Freight & Cartage	2,276.00	.67	1,534.78	.61
Insurance	213.04	.06	752.78	.30
Advertising & Publicity	16,350.18	4.84	16,986.26	6.80
Legal Expenses	632.45	.19	307.30	.12
Film Maintenance	523.19	.15	-0-	-0-
Association Dues	253.18	.07	-0-	-0-
Miscellaneous	2,085.68	.62	2,292.65	.92
TOTAL	$ 91,285.26	26.96%	$ 73,133.30	29.28%
OTHER EXPENSES				
Bank Charges	-0-	-0-	$ 207.26	.08%
Audit Fees	$ 1,901.82	.56%	1,578.94	.64
Taxes	2,916.30	.86	1,152.41	.46
Depreciation Furniture & Fixtures	2,484.53	.74	1,371.20	.55
Bad Debts	-0-	-0-	152.58	.06
TOTAL	$ 7,302.65	2.16%	$ 4,462.39	1.79%

CC

COMPARISON OF INCOME AND EXPENSES
FOR THE YEARS 1927 AND 1928

F A R E A S T

	1928 AMOUNT	1928 RATIO TO P. & E.	1927 AMOUNT	1927 RATIO TO P. & E.
INCOME				
Film Rentals - Played & Earned	$729,068.48	100.00%	$470,500.58	100.00%
Less Producers' Share	439,942.71	60.34	283,492.00	60.25
Corporation's Share	289,125.77	39.66	187,008.58	39.75
Profit on Sales of Accessories	297.20	.04		
Other Income	830.98	.11	8,229.67	1.75
Gross Income	289,659.45	39.73	195,238.25	41.50
EXPENSES				
Prints, Duty, Censorship, etc.	37,397.46	5.13	27,938.59	5.94
Operating Expenses	229,314.30	31.45	206,238.76	43.83
Other Expenses	9,481.47	1.30	12,430.50	2.64
Income Tax	659.86	.09	-o-	-o-
Loss on Foreign Exchange	2,511.85	.34	5,633.86	1.20
Commissions to United Artists Corp.			17,281.40	3.68
Total Expenses	274,341.24	37.63	258,255.39	54.89
NET PROFIT	$ 15,318.21	2.10%	$ 63,017.14	13.39%
ANALYSIS OF OPERATING EXPENSES				
Salaries	$125,201.16	17.17%	$108,049.20	22.96%
Rent & House Service	10,981.32	1.50	8,668.62	1.84
Traveling	25,192.54	3.46	40,579.35	8.62
Stationery & Printing	5,332.88	.73	5,294.64	1.13
Telephone & Telegraph	15,198.10	2.08	10,613.12	2.26
Postage	3,309.00	.46	3,199.83	.68
Freight & Cartage	6,198.09	.85	8,446.19	1.80
Insurance	45.88	.01	438.34	.09
Advertising & Publicity	22,919.43	3.14	10,203.19	2.17
Miscellaneous	14,935.90	2.05	10,746.28	2.28
TOTAL	$229,314.30	31.45%	$206,238.76	43.83%
OTHER EXPENSES				
Bank Charges	$ 2,412.21	.33%	$ 600.91	.13%
Audit Fees	-o-		2,299.82	.49
Taxes	4,100.85	.56	568.64	.12
Depreciation of Furniture & Fixtures	-o-		1,602.06	.34
Depreciation Accessories	51.60	.01	5,227.06	1.11
Bad Debts	2,916.81	.40	-o-	-o-
Miscellaneous			2,132.01	.45
TOTAL	$ 9,481.47	1.30%	$ 12,430.50	2.64%

NO. 24

COMPARISON OF INCOME AND EXPENSES
FOR THE YEARS 1927 AND 1928
A R G E N T I N E

	1928 AMOUNT	1928 RATIO TO P. & E.	1927 AMOUNT	1927 RATIO TO P. & E.
INCOME				
Film Rentals - Played & Earned	$ 520,970.73	100.00%	$ 266,195.85	100.00%
Less Producers' Share	261,042.92	50.11	135,906.82	51.06
Corporation's Share	259,927.81	49.89	130,289.03	48.94
Profit on Sale of Accessories	5,092.50	.98	247.39	.09
Other Income	63.50	.01	199.53	.08
Gross Income	$ 265,083.81	50.88%	$ 130,735.95	49.11%
EXPENSES				
Prints, Duties, Censorship, Etc.	16,140.26	3.10%	6,541.36	2.45%
Operating Expense	120,258.36	23.08	91,083.43	34.22
Other Expense	4,699.74	.90	2,784.32	1.05
Loss on Exchange	497.30	.09	280.34	.11
Total Expenses	140,601.06	26.99	100,189.77	37.61
NET PROFIT	$ 124,482.75	23.89%	$ 30,607.18	11.50%
ANALYSIS OF OPERATING EXPENSES				
Salaries	$ 51,149.24	9.81%	$ 45,780.39	17.20%
Rent & House Service	6,775.80	1.30	5,136.67	1.93
Traveling	7,735.34	1.48	9,017.62	3.39
Stationery & Printing	1,906.58	.37	2,323.31	.87
Telephone & Telegraph	2,789.39	.54	2,923.16	1.10
Postage	1,278.45	.25	1,071.15	.40
Freight & Cartage	2,540.57	.48	1,864.07	.70
Insurance			583.87	.22
Advertising & Publicity	34,918.95	6.70	18,480.30	6.95
Legal Expenses	1,754.83	.34	743.12	.28
Film Maintenance	7,447.58	1.43	3,123.97	1.17
Miscellaneous	1,961.53	.38	36.80	.01
H.Abrams Commission				
TOTAL	$ 120,258.36	23.08%	$ 91,083.43	34.22%
OTHER EXPENSES				
Bank Charges	$ 745.17	.14%	$ 445.46	.17%
Audit Fees	1,437.20	.28	382.17	.14
Taxes	1,384.62	.26	1,232.36	.45
Depreciation Furniture & Fixtures	1,132.75	.22	764.33	.29
TOTAL	$ 4,699.74	.90%	$ 2,784.32	1.05%

COMPARISON OF INCOME AND EXPENSES
FOR THE YEARS 1927 AND 1928

C H I L E

	1928 AMOUNT	1928 RATIO TO P. & E.	1927 AMOUNT	1927 RATIO TO P. & E.
INCOME				
Film Rentals - Played & Earned	$ 67,530.37	100.00%	$ 37,649.69	100.00%
Less Producers' Share	33,861.58	50.14	19,031.34	50.55
Corporation's Share	33,668.79	49.86	18,618.35	49.45
Other Income	15.30	.02	9.86	.03
Gross Income	$ 33,684.09	49.88%	$ 18,628.21	49.48%
EXPENSES				
Prints, Duties, Censorship, Etc.	5,414.04	8.02	1,498.65	3.98
Operating Expense	21,479.39	31.81	16,074.50	42.69
Other Expense	685.16	1.01	609.59	1.62
Income Tax	420.17	.62		
Loss on Exchange	567.17	.84	207.86	.56
Total Expenses	28,565.93	42.30	18,390.60	48.85
NET PROFIT	$ 5,118.16	7.58%	$ 237.61	.63%
ANALYSIS OF OPERATING EXPENSES				
Salaries	$ 7,569.68	11.21%	$ 7,112.84	18.89%
Rent & House Service	1,079.48	1.60	993.03	2.64
Traveling	1,970.06	2.92	2,253.24	5.98
Stationery & Printing	96.34	.14	103.46	.27
Telephone & Telegraph	408.74	.61	241.79	.64
Postage	134.90	.20	43.27	.11
Freight & Cartage	1,453.24	2.15	1,234.57	3.28
Advertising & Publicity	7,376.68	10.92	3,575.58	9.50
Legal Expenses	29.53	.04	77.54	.21
Film Maintenance	930.58	1.38		
Miscellaneous	430.16	.64	407.09	1.08
H.Abrams Commission			32.09	.09
TOTAL	$ 21,479.39	31.81%	$ 16,074.50	42.69%
OTHER EXPENSES				
Bank Charges	$ 9.11	.01%	$ 22.48	.06%
Taxes	631.08	.93	41.75	.11
Depreciation of Furniture & Fixtures	44.97	.07		
Depreciation of Accessories			545.36	1.45
TOTAL	$ 685.16	1.01%	$ 609.59	1.62%

NO. 26

COMPARISON OF INCOME AND EXPENSES
FOR THE YEAR 1927 AND 1928

CONTINENTAL EUROPE

	1928		1927	
INCOME	AMOUNT	RATIO TO P.& E.	AMOUNT	RATIO TO P.& E.
Film Rentals - Played & Earned	$ 570,960.94	100.00%	$ 342,403.71	100.00%
Less Producers' Share	286,815.33	50.23	173,218.15	50.59
Corporation's Share	284,145.61	49.77	169,185.56	49.41
Profit on Sales of Accessories	12,215.20	2.14	521.30	.15
Other Income	931.72	.16	1,477.07	.43
Gross Income	272,862.13	47.79	170,141.33	49.69
EXPENSES				
Prints, Duty, Censorship, Etc.	27,331.80	4.79	20,000.96	5.84
Operating Expenses	161,622.76	28.31	100,687 31	29.41
Other Expenses	5,671.71	.99	5,528.45	1.61
Income Tax	1,915.52	.34	-0-	-0-
Loss on Exchange	56.15	-0-	49.18	.02
Total Expenses	196,597.94	34.43	126,265.90	36.88
NET PROFIT	$ 76,264.19	13.36%	$ 43,875.43	12.81%
ANALYSIS OF OPERATING EXPENSES				
Salaries	$ 92,507.03	16.20%	$ 64,871.45	18.95%
Rent & House Service	11,003.42	1.93	8,811.00	2.58
Traveling	5,260.81	.92	2,977.33	.87
Stationery & Printing	3,397.50	.60	2,367.97	.69
Telephone & Telegraph	1,398.35	.25	752.58	.22
Postage	2,590.31	.45	1,440.31	.42
Freight & Cartage	5,258.18	.92	3,402.58	.99
Insurance	845.07	.15	-0-	-0-
Advertising & Publicity	18,598.92	3.26	10,207.82	2.98
Legal Expenses	984.75	.17	1,181.60	.35
Film Maintenance	545.15	.10	-0-	-0-
Association Dues	195.83	.03	-0-	-0-
Miscellaneous	4,150.16	.72	4,463.35	1.30
H. Abrams Commissions	-0-		211.32	.06
Supervision	14,887.28	2.61	-0-	-0-
TOTAL	$ 161,622.76	28.31%	$100,687.31	29.41%
OTHER EXPENSES				
Audit Fees	$ 1,804.34	.32%	$ 872.28	.25%
Taxes	836.17	.14	-0-	-0-
Depreciation Furniture & Fixtures	206.88	.04	4,656.17	1.36
Bad Debts	187.95	.03	-0-	-0-
Miscellaneous	2,636.37	.46	-0-	-0-
TOTAL	$ 5,671.71	.99%	$ 5,528.45	1.61%

The above figures contain the operations of the following Exchanges:-

DENMARK
ITALY
SPAIN

cg.

NO. 27

COMPARISON OF INCOME AND EXPENSES

FOR THE YEARS 1927 AND 1928.

P E R U

	1928		1927	
	AMOUNT	RATIO TO P. & E.	AMOUNT	RATIO TO P. & E.
INCOME				
Film Rentals - Played & Earned	$ 72,758.38	100.00%	$ 51,888.68	100.00%
Less Producers' Share	36,820.96	50.61	26,687.04	51.43
Corporation's Share	35,937.42	49.39	25,201.64	48.57
Profit on Sale of Accessories	114.21	.15	912.28	1.76
Other Income	29.04	.04	6.17	.01
Gross Income	35,852.25	49.28	26,120.09	50.34
EXPENSES				
Prints, Duties, Censorship, Etc.	3,732.30	5.13	2,554.76	4.92
Operating Expenses	29,855.33	41.03	31,670.25	61.03
Other Expense	1,103.63	1.52	682.87	1.32
Loss on Exchange	119.00	.16	1,238.00	2.38
Total Expenses	34,810.26	47.84	33,669.88	64.89
NET PROFIT	$ 1,041.99	1.44 %	$ 7,549.79	14.55 %

ANALYSIS OF OPERATING EXPENSES

Salaries	$ 17,272.47	23.74 %	$ 18,291.58	35.25 %
Rent & House Service	1,768.13	2.43	1,673.17	3.22
Traveling	2,290.52	3.15	1,808.66	3.49
Stationery & Printing	989.52	1.36	915.01	1.76
Telephone & Telegraph	1,041.22	1.43	1,514.69	2.92
Postage	883.55	1.21	863.67	1.66
Freight & Cartage	63.87	.09	1,125.74	2.17
Insurance	-o-	-o-	102.29	.20
Advertising & Publicity	4,916.31	6.76	3,632.22	7.00
Legal Expense	223.06	.31	49.27	.09
Film Maintenance	39.68	.05	61.45	.12
Association Dues	-o-	-o-	207.76	.40
Miscellaneous	367.00	.50	1,424.74	2.75
TOTAL	$ 29,855.33	41.03 %	$ 31,670.25	61.03 %

OTHER EXPENSES

Depreciation	$ 361.17	.50 %	$ 308.95	.60 %
Taxes	105.10	.14	373.92	.72
Miscellaneous	637.36	.88	-o-	-o-
TOTAL	$ 1,103.63	1.52 %	$ 682.87	1.32 %

MVT

COMPARISON OF INCOME AND EXPENSES
FOR THE YEARS 1927 AND 1928

C A N A D A

	1928		1927	
	AMOUNT	RATIO TO P. & E.	AMOUNT	RATIO TO P. & E.
INCOME				
Film Rentals - Played & Earned	$620,114.64	100.00%	$249,453.33	100.00%
Less Producers' Share	433,988.01	69.99	174,378.03	69.90
Corporation's Share	186,126.63	30.01	75,075.30	30.10
Profit on Sale of Accessories	19,977.32	3.22	286.87	.11
Other Income	1,506.43	.25	470.19	.19
Gross Income	207,610.38	33.48	75,832.36	30.40
EXPENSES				
Prints, Duty, Censorship, etc.	14,847.61	2.39	11,877.40	4.76
Exchange Operating	135,080.18	21.78	106,454.54	42.68
Provision for Income Taxes	3,316.00	.54	-0-	-0-
Other Expenses	14,232.58	2.30	5,481.85	2.19
Commissions to United Artists Corp.			12,472.66	5.00
Total Expenses	167,476.37	27.01	136,286.45	54.63
NET PROFIT	$ 40,134.01	6.47%	$ 60,454.09	24.23%

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries	$ 78,097.80	12.59%	$ 61,240.40	24.55%
Rent & House Service	8,938.69	1.44	8,933.66	3.58
Traveling Expenses	27,690.20	4.47	19,726.96	7.91
Stationery & Printing	2,310.01	.37	2,215.47	.89
Telephone & Telegraph	3,768.52	.61	3,254.50	1.30
Postage	2,697.78	.44	2,303.47	.93
Freight & Cartage	6,291.25	1.01	4,240.32	1.70
Miscellaneous	989.36	.16	801.68	.32
Alterations & Repairs	510.14	.08	471.15	.19
Film Maintenance	935.04	.15	570.66	.23
Screening	777.43	.13	764.33	.31
Association Dues	699.96	.11	1,432.92	.57
Campaign Books	1,374.00	.22	499.00	.20
TOTAL	$135,080.18	21.78%	$106,454.54	42.68%

ANALYSIS OF OTHER EXPENSES

Taxes	$ 2,719.00	.44%	$ 3,363.45	1.34%
Uncollectible Accounts	576.17	.09	369.61	.15
Interest	1,005.27	.16	168.26	.07
Transportation on Accessories	1,085.76	.18	705.72	.28
Duty on Accessories	5,764.58	.93		
Miss-Outs, etc.	640.29	.10	42.50	.02
Corporations Share Regent Theatre Loss	683.26	.12		
Trailer Costs	147.07	.02		
Hays Organization Dues	633.16	.10		
Depreciation of Furniture & Fixtures	923.02	.15	832.31	.33
Employees Benefit Plan	55.00	.01		
	$ 14,232.58	2.30%	$ 5,481.85	2.19%

COMPARISON OF INCOME AND EXPENSES

FOR THE YEARS 1927 AND 1928

M E X I C O

	1928		1927	
	AMOUNT	RATIO TO P.& E.	AMOUNT	RATIO TO P.& E.
INCOME				
Film Rentals - Played & Earned	$140,175.40	100.00%	$108,960.62	100.00%
Less Producers' Share	83,871.84	59.83	65,511.65	59.58
Corporation's Share	56,303.56	40.17	44,448.97	40.42
Profit on Sales of Accessories	190.21	.14	169.15	.15
Other Income	654.11	.46	125.82	.11
Gross Income	57,147.88	40.77	44,405.44	40.38
EXPENSES				
Prints, Duty, Censorship, Etc.	4,685.67	3.34	5,868.80	5.33
Operating Expenses	31,385.45	22.39	35,637.47	32.41
Other Expenses	2,272.47	1.62	1,727.37	1.57
Income Tax	491.55	.35	-0-	-0-
Loss on Exchange	625.45	.45	197.54	.18
Commissions to United Artists Corp.	-0-	-0-	5,680.70	5.17
Total Expenses	39,460.59	28.15	49,111.88	44.66
Net Profit	$ 17,687.29	12.62%	$ 4,706.44	4.28%
ANALYSIS OF OPERATING EXPENSES				
Salaries	$ 20,051.46	14.30%	$ 21,307.93	19.88%
Rent & House Service	2,013.24	1.44	2,320.58	2.11
Traveling	2,153.48	1.54	3,456.47	3.14
Stationery & Printing	973.45	.69	1,189.40	1.08
Telephone & Telegraph	996.96	.71	938.84	.85
Postage	438.02	.31	374.45	.34
Freight & Cartage	1,349.38	.96	1,530.84	1.39
Insurance	691.33	.49	127.70	.12
Advertising & Publicity	314.50	.15	2,414.63	2.20
Legal Expenses	1,116.00	.80	-0-	-0-
Film Maintenance	249.31	.18	123.67	.11
Association Dues	372.00	.27	208.13	.19
Miscellaneous	766.32	.55	1,644.83	1.50
TOTAL	$ 31,385.45	22.39%	$ 35,637.47	32.41%
OTHER EXPENSES				
Bank Charges	$ 34.59	.02%	$ 17.34	.02%
Audit Fees	-0-	-0-	1,640.70	1.49
Taxes	909.46	.65	69.33	.06
Depreciation of Furniture & Fixtures	400.75	.29	-0-	-0-
Miscellaneous	927.67	.66	-0-	-0-
TOTAL	$ 2,272.47	1.62%	$ 1,727.37	1.57%

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COMPARISON OF INCOME AND EXPENSES
FOR THE YEARS 1927 AND 1928

E N G L A N D

	1928		1927	
INCOME	AMOUNTS	RATIO TO P. & E.	AMOUNTS	RATIO TO P. & E.
Film Rentals - played & Earned	$2,763,151.22	100.00%	$1,052,700.40	100.00%
Less Producers' Share	1,932,254.43	69.93	732,214.38	69.56
Corporation's Share	830,896.79	30.07	320,486.02	30.44
Profit on Sale of Accessories	36,125.08	1.31	21,106.09	2.00
Other Income	6,107.38	.22	20,330.74	1.94
Gross Income	873,129.25	31.60	361,922.85	34.38
EXPENSES				
Prints, Duty, Censorship, Etc.	32,460.76	1.17	23,031.96	2.19
Operating Expenses	350,350.15	12.68	319,028.84	30.31
Other Expenses	14,247.93	.52	19,235.65	1.83
Income Tax	19,546.50	.71	20,448.61	1.94
Loss on Exchange	781.04	.03	2,178.86	.21
Commissions to U.A.Corp.	223,518.43	8.09	44,343.18	4.21
Total Expenses	640,904.81	23.20	423,909.38	40.27
NET PROFIT	$ 232,224.44	8.40%	$ 61,986.53	5.89%

ANALYSIS OF OPERATING EXPENSES

Salaries	$ 187,419.64	6.79%	$ 179,582.09	17.06%
Rent & House Service	19,814.26	.72	17,884.74	1.70
Traveling	46,359.53	1.68	43,466.73	4.13
Stationery & Printing	6,796.79	.25	6,067.58	.58
Telephone & Telegraph	10,058.91	.36	10,833.28	1.03
Postage	7,746.83	.28	5,951.25	.57
Freight & Cartage	9,617.80	.35	8,766.41	.83
Insurance	897.05	.03	59.00	.01
Advertising & Publicity	32,339.48	1.17	17,737.72	1.68
Legal Expenses	5,185.68	.19	3,239.49	.31
Film Maintenance	30.86			
Association Dues	127.75			
Directors Fees	4,258.33	.15	2,442.50	.23
Miscellaneous	19,697.24	.71	14,640.43	1.38
H.Abrams Commission			8,357.62	.79
TOTAL	$ 350,350.15	12.68%	$ 319,028.84	30.31%

OTHER EXPENSES

Audit Fees	$ 2,440.80	.09%	$ 8,052.92	.76%
Depreciation	1,114.33	.04	5,970.31	.57
Bad Debts	10,692.80	.39	5,212.42	.50
TOTAL	$ 14,247.93	.52%	$ 19,235.65	1.83%

COMPARISON OF INCOME AND EXPENSES

FOR THE YEARS 1927 AND 1928

F R A N C E

	1928		1927	
INCOME	AMOUNT	RATIO TO P. & E.	AMOUNT	RATIO TO P. & E.
Film Rentals - Played & Earned	$ 397,307.44	100.00%	$ 235,688.75	100.00%
Less Producers' Share	199,212.22	50.14	119,361.99	50.64
Corporation's Share	198,095.22	49.86	116,326.76	49.36
Profit on Sales of Accessories	4,298.06	1.08	6,254.61	2.65
Commissions from Sales of Foreign Rights	10,856.12	2.73	5,761.78	2.45
Other Income	10,193.51	2.57	8,018.66	3.40
Gross Income	223,442.91	56.24	136,361.81	57.86
EXPENSES				
Prints, Duty, Censorship, Etc.	24,363.21	6.14	14,522.99	6.16
Operating Expenses	99,959.14	25.16	104,290.75	44.25
Other Expenses	19,882.30	5.00	5,475.97	2.32
Income Tax	9,741.79	2.45	7,088.91	3.01
Loss on Exchange	200.61	.05	96.40	.04
Commissions to United Artists Corp.	19,865.37	5.00		
Total Expenses	174,012.42	43.80	131,475.02	55.78
NET PROFIT	$ 49,430.49	12.44%	$ 4,886.79	2.08%
ANALYSIS OF OPERATING EXPENSES				
Salaries	$ 68,111.56	17.14%	$ 53,978.17	22.90%
Rent & House Service	8,613.20	2.17	8,412.35	3.57
Traveling	6,161.27	1.55	4,291.50	1.82
Stationery & Printing	3,701.79	.94	2,496.23	1.06
Telephone & Telegraph	4,211.86	1.06	2,853.53	1.21
Postage	1,299.27	.33	883.30	.37
Freight & Cartage	2,221.06	.56	1,736.50	.74
Insurance	1,038.29	.26	556.00	.24
Advertising & Publicity	24,887.53	6.26	17,460.76	7.41
Legal Expenses	304.15	.08		
Film Maintenance	167.20	.04		
Association Dues	215.73	.05		
Miscellaneous	5,241.03	1.32	11,622.41	4.93
Supervision	26,214.80	6.60		
TOTAL	$ 99,959.14	25.16%	$ 104,290.75	44.25%
OTHER EXPENSES				
Audit Fees	$ 1,760.23	.44%	$ 683.90	.29%
Taxes	12,167.38	3.06	917.57	.39
Depreciation of Fur. & Fix.	5,105.56	1.29	3,874.50	1.64
Bad Debts	849.13	.21		
TOTAL	$ 19,882.30	5.00%	$ 5,475.97	2.32%

NO.32

COMPARISON OF INCOME AND EXPENSES
FOR THE YEARS 1927 AND 1928

G E R M A N Y

	AMOUNT	RATIO TO P. & E.	AMOUNT	RATIO TO P. & E.
INCOME				
Film Rentals - Played & Earned	$ 726,069.41	100.00%	$ 523,193.91	100.00%
Less Producers' Share	359,150.82	49.47	310,484.51	59.34
Corporation's Share	366,918.59	50.53	212,709.40	40.66
Profit on Sales of Accessories	24,175.22	3.32	3,368.95	.64
Other Income	3,784.28	.52	5,940.75	1.14
Gross Income	346,527.65	47.73	222,019.10	42.44
EXPENSES				
Prints, Duty, Censorship, Etc.	47,724.50 ✓	6.58	24,200.91	4.62
Operating Expenses	296,850.30 ✓	40.88	276,078.51	52.77
Other Expenses	27,381.82 ✓	3.77	11,434.72	2.19
Loss on Exchange			24.30	
Commissions to United Artists Corp.	5,424.12 ✓	.75	1,763.25	.33
Total Expenses	377,380.74 ✓	51.98	313,453.09	59.91
NET PROFIT	$ 30,853.09	4.25%	$ 91,433.99	17.47%
ANALYSIS OF OPERATING EXPENSES				
Salaries	$ 134,370.73	18.51%	$ 117,324.31	22.42%
Rent & House Service	13,892.55	1.91	14,848.34	2.84
Traveling	44,525.39	6.13	44,143.76	8.44
Stationery & Printing	10,707.82	1.47	5,916.70	1.13
Telephone & Telegraph	5,894.11	.81	7,166.59	1.37
Postage	4,997.34	.69	3,742.50	.72
Freight & Cartage	7,167.59	.99	4,503.10	.86
Insurance	5,349.15	.74	1,955.48	.37
Advertising & Publicity	31,957.64	4.40	35,656.07	6.82
Legal Expenses	8,844.34	1.22		
Film Maintenance	827.11	.11		
Association Dues	1,733.84	.24		
Miscellaneous	26,582.69	3.66	40,821.66	7.80
TOTAL	$ 296,850.30	40.88%	$ 276,078.51	52.77%
OTHER EXPENSES				
Taxes	$ 13,061.66	1.80%	$ 5,733.21	1.10%
Depreciation of Fur. & Fix.	11,283.05	1.55	2,967.23	.57
Audit Fees	714.29	.10	2,111.23	.40
Bad Debts	2,164.91	.30	300.45	.06
Miscellaneous	157.91	.02	322.60	.06
TOTAL	$ 27,381.82	3.77%	$ 11,434.72	2.19%

COMPARISON OF INCOME AND EXPENSES

FOR THE YEARS 1927 AND 1928

NO. 33

A U S T R A L I A

	1928		1927	
INCOME	AMOUNT	RATIO TO P. & E.	AMOUNT	RATIO TO P. & E.
Film Rental - Played & Earned	$ 597,725.28	100.00%	$ 318,148.16	100.00%
Less Producers' Share	303,159.80	50.72	181,244.62	56.97
Corporation's Share	294,565.48	49.28	136,903.54	43.03
Profit on Sale of Accessories	8,972.70	1.50		
Other Income	1,199.20	.20	709.90	.22
Gross Income	$ 304,737.38	50.98%	$ 137,613.44	43.25%
EXPENSES				
Prints, Duties, Censorship, Etc.	20,385.07	3.41	10,520.26	3.31
Operating Expenses	171,585.24	28.71	151,260.88	47.54
Other Expense	4,172.47	.70	1,582.04	.50
Income Tax	11,021.87	1.84	1,611.99	.51
Loss on Exchange	2,864.96	.48	433.82	.13
Commissions to United Artists Corp.	29,886.27	5.00	15,907.42	5.00
Total Expenses	239,915.88	40.14	181,316.41	56.99
NET PROFIT	$ 64,821.50	10.84%	$ 43,702.97	13.74%
ANALYSIS OF OPERATING EXPENSES				
Salaries	$ 92,632.34	15.50%	$ 83,599.52	26.28%
Rent & House Service	14,728.76	2.46	15,073.85	4.73
Traveling	25,776.90	4.32	22,925.41	7.21
Stationery & Printing	5,536.01	.93	4,452.84	1.40
Telephone & Telegraph	5,514.39	.92	4,182.36	1.31
Postage	2,846.83	.48	2,923.60	.92
Insurance	923.36	.15	1,031.94	.32
Advertising & Publicity	14,905.65	2.49	8,670.48	2.73
Legal Expense	2,112.90	.35	1,464.00	.46
Film Maintenance	1,711.34	.29	384.02	.12
Association Dues	4,096.55	.69	2,781.60	.87
Miscellaneous	800.21	.13	3,771.26	1.19
TOTAL	$ 171,585.24	28.71%	$ 151,260.88	47.54%
OTHER EXPENSES				
Bank Charges	$		$ 941.54	.30%
Audit Fees	1,490.10	.25%	640.50	.20%
Depreciation of Furniture & Fixtures	788.75	.13		
Taxes	549.36	.10		
Miscellaneous	1,344.26	.22		
TOTAL	$ 4,172.47	.70%	$ 1,582.04	.50%

COMPARISON OF INCOME AND EXPENSES

FOR THE YEARS 1927 AND 1928.

B E L G I U M

	1928		1927	
INCOME	AMOUNT	RATIO TO P. & E.	AMOUNT	RATIO TO P. & E.
Film Rentals - Played & Earned	$ 60,443.59	100.00%	$ 46,375.12	100.00%
Less Producers' Share	30,812.06	50.98	24,013.73	51.78
Corporation's Share	29,631.53	49.02	22,361.39	48.22
Profit on Sales of Accessories	105.34	.18	607.05	1.31
Other Income	144.17	.24	154.41	.33
Gross Income	29,881.04	49.44	23,122.85	49.86
EXPENSES				
Prints, Duty, Censorship, Etc.	3,121.31	5.16	2,589.05	5.58
Operating Expenses	18,447.86	30.52	12,923.99	27.87
Other Expenses	1,377.55	2.28	425.53	.92
Income Tax	312.89	.52	-0-	-0-
Loss on Exchange	68.83	.12	36.47	.08
Commissions to United Artists Corp.	3,022.18	5.00	-0-	-0-
Total Expenses	26,350.62	43.60	15,902.10	34.29
NET PROFIT	$ 3,530.42	5.84%	$ 7,220.75	15.57%
ANALYSIS OF OPERATING EXPENSES				
Salaries	$ 9,955.66	16.47%	$ 7,487.20	16.14%
Rent & House Service	592.60	.98	544.94	1.18
Traveling	1,457.55	2.41	1,132.57	2.44
Stationery & Printing	297.39	.49	378.37	.82
Telephone & Telegraph	385.12	.64	221.36	.48
Postage	262.79	.44	373.36	.81
Freight & Cartage	132.08	.22	375.77	.81
Insurance	141.51	.24	-0-	-0-
Advertising & Publicity	2,220.68	3.67	1,430.21	3.08
Legal Expenses	684.18	1.13	80.51	.17
Film Maintenance	8.09	.01	-0-	-0-
Miscellaneous	190.07	.31	780.96	1.68
H.Abrams Commissions	-0-	-0-	118.74	.26
Supervision	2,120.14	3.51	-0-	-0-
TOTAL	$ 18,447.86	30.52%	$ 12,923.99	27.87%
OTHER EXPENSES				
Audit Fees	$ 318.20	.53%	$ 318.32	.69%
Depreciation of Furniture & Fixtures	217.41	.36	107.21	.23
Miscellaneous	841.94	1.39	-0-	-0-
TOTAL	$ 1,377.55	2.28%	$ 425.53	.92%

CG.

COMPARISON OF INCOME AND EXPENSES. NO. 35

FOR THE YEARS 1927 AND 1928.

N O R W A Y

	1928		1927	
	AMOUNT	RATIO TO P.& E.	AMOUNT	RATIO TO P.&E.
INCOME				
Film Rentals - Played & Earned	$ 57,629.77	100.00%	$ 26,338.47	100.00%
Less Producers' Share	28,823.68	50.02	13,215.41	50.18
Corporation's Share	28,806.09	49.98	13,123.06	49.82
Profit on Sales of Accessories	101.52	.18	660.77	2.51
Other Income	389.60	.68	169.17	.65
Gross Income	29,297.21	50.84	13,953.00	52.98
EXPENSES				
Prints, Duty, Censorship, Etc.	1,817.78	3.15	944.05	3.58
Operating Expenses	8,177.74	14.19	6,017.44	22.85
Other Expenses	764.27	1.33	53.34	.20
Income Tax	663.35	1.15	-0-	-0-
Loss on Exchange	58.93	.10	947.58	3.59
Commissions to United Artists Corp.	2,881.47	5.00	-0-	-0-
Total Expenses	14,245.68	24.72	6,067.25	23.04
NET PROFIT	$ 15,051.53	26.12%	$ 7,885.75	29.94%
ANALYSIS OF OPERATING EXPENSES				
Salaries	$ 3,495.74	6.07%	$ 3,692.22	14.02%
Rent & House Service	532.37	.93	479.16	1.82
Traveling	416.52	.72	266.65	1.01
Stationery & Printing	155.69	.27	111.53	.42
Telephone & Telegraph	110.12	.19	72.44	.28
Postage	96.35	.17	53.74	.20
Freight & Cartage	54.68	.09	75.99	.29
Insurance	13.67	.02	-0-	-0-
Advertising & Publicity	1,947.76	3.38	1,155.04	4.39
Legal Expenses	-0-	-0-	8.02	.03
Miscellaneous	177.32	.31	78.10	.30
H. Abrams Commissions	-0-	-0-	24.55	.09
Supervision	1,177.52	2.04	-0-	-0-
TOTAL	$ 8,177.74	14.19%	$ 6,017.44	22.85%
OTHER EXPENSES				
Audit Fees	$ 297.42	.52%	-0-	-0-
Depreciation of Furniture & Fixtures	123.23	.21	$ 53.34	.20%
Miscellaneous	343.62	.60	-0-	-0-
TOTAL	$ 764.27	1.33%	$ 53.44	.20%

CC.

NO. 36

COMPARISON OF INCOME AND EXPENSES
FOR THE YEARS 1927 AND 1928

S W E D E N

	1928		1927	
INCOME	AMOUNT	RATIO TO P. & E.	AMOUNT	RATIO TO P. & E.
Film Rentals - Played & Earned	$161,132.14	100.00%	$ 66,490.69	100.00%
Less Producers' Share	80,578.36	50.01	33,282.94	50.06
Corporation's Share	80,553.78	49.99	33,207.75	44.94
Profit on Sale of Accessories	1,328.34	.82	1,319.94	1.99
Other Income	141.37	.09	107.52	.16
Gross Income	82,023.49	50.90	34,635.21	52.09
EXPENSES				
Prints, Duty, Censorship, etc.	8,093.39	5.02	4,830.56	7.27
Operating Expenses	24,339.45	15.11	18,498.07	27.82
Other Expenses	2,068.71	1.28	719.35	1.08
Income Tax	6,685.23	4.15	-o-	-o-
Loss on Exchange	65.91	.04	-o-	-o-
Commissions to United Artists Corp.	8,056.60	5.00	-o-	-o-
Total Expenses	49,309.29	30.60	24,047.98	36.17
NET PROFIT	$ 32,714.20	20.30%	$ 10,587.23	15.92%
ANALYSIS OF OPERATING EXPENSES				
Salaries	$ 8,268.38	5.13%	$ 8,589.15	12.92%
Rent & House Service	1,857.20	1.15	964.73	1.45
Traveling	155.55	.10	1,003.62	1.51
Stationery & Printing	491.65	.30	505.83	.76
Telephone & Telegraph	269.88	.17	293.26	.44
Postage	156.18	.10	295.46	.44
Freight & Cartage	80.84	.05	183.56	.28
Insurance	178.19	.11	-o-	-o-
Advertising & Publicity	8,806.31	5.47	4,044.55	6.08
Legal Expenses	259.17	.16	218.95	.33
Miscellaneous	984.80	.61	2,326.08	3.50
H. Abrams Commission	-o-	-o-	72.88	.11
Supervision	2,831.30	1.76		
TOTAL	$ 24,339.45	15.11%	$ 18,498.07	27.82%
OTHER EXPENSES				
Audit Fees	$ 742.09	.46%	$ 510.75	.77%
Depreciation Furniture & Fixtures	324.95	.20	208.60	.31
Miscellaneous	1,001.67	.62		
TOTAL	$ 2,068.71	1.28%	$ 719.35	1.08%

The Sweden Exchange began operating as an Incorporated Company January 2, 1928.

NO. 37

COMPARISON OF INCOME AND EXPENSES
FOR THE YEARS 1927 AND 1928

F I N L A N D

	1928		1927	
	AMOUNT	RATIO TO P. & E.	AMOUNT	RATIO TO P. & E.
INCOME				
Film Rentals - Played & Earned	$ 47,058.87	100.00%	$ 20,051.12	100.00%
Less Producers' Share	23,535.97	50.01	10,063.39	50.19
Corporation's Share	23,522.90	49.99	9,987.73	49.81
Other Income	440.17	.93	271.84	1.36
Gross Income	23,963.07	50.92	10,259.57	51.17
EXPENSES				
Prints, Duties, Censorship, Etc.	860.85	1.83	199.88	.99
Operating Expenses	6,052.73	12.86	2,483.97	12.39
Other Expenses	186.39	.40	145.84	.73
Income Tax	100.80	.21	-o-	-o-
Loss on Exchange	.16	-o-	-o-	-o-
Commissions to United Artists Corp.	2,352.94	5.00	-o-	-o-
Total Expenses	9,553.87	20.30	2,829.69	14.11
NET PROFIT	$ 14,409.20	30.62 %	$ 7,429.88	37.06 %
ANALYSIS OF OPERATING EXPENSES				
Salaries	$ 4,747.37	10.09 %	$ 2,126.18	10.60 %
Traveling	321.74	.68	285.21	1.42
Freight & Cartage	29.15	.07	35.05	.18
Postage	2.22	-o-	1.46	.01
Advertising	-o-	-o-	6.58	.03
Miscellaneous	-o-	-o-	10.47	.05
H. Abrams Commissions	-o-	-o-	18.99	.10
Supervision	952.25	2.02	-o-	
TOTAL	$ 6,052.73	12.86 %	$ 2,483.97	12.39 %
OTHER EXPENSES				
Audit Fees	$ 47.34	.10 %	$ 43.26	.22 %
Miscellaneous	139.05	.30	102.58	.51
TOTAL	$ 186.39	.40 %	$ 145.84	.73 %

COMPARISON OF INCOME AND EXPENSES

FOR THE YEARS 1927 AND 1928

NO. 38

C Z E C H O - S L O V A K I A

	1 9 2 8		1 9 2 7	
	AMOUNT	RATIO TO P. & E.	AMOUNT	RATIO TO P. & E.
INCOME				
Film Rentals - Played & Earned	$111,565.36	100.00%	$ 54,957.31	100.00%
Less Producers' Share	55,800.56	50.02	27,603.73	50.23
Corporation's Share	55,764.80	49.98	27,353.58	49.77
Profit on Sales of Accessories	1,697.37	1.52	1,395.04	2.54
Other Income	651.36	.59	352.72	.64
Gross Income	58,113.53	52.09	29,101.34	52.95
EXPENSES				
Prints, Duty, Censorship, Etc.	3,703.86	3.32	2,978.32	5.42
Operating Expenses	26,661.74	23.90	20,286.72	36.91
Other Expenses	1,720.42	1.54	545.08	.99
Income Tax	1,273.88	1.14	-0-	-0-
Loss on Exchange	.23	-0-	-0-	-0-
Commissions to United Artists Corp.	3,394.73	3.05	-0-	-0-
Total Expenses	36,754.40	32.95	23,810.12	43.32
NET PROFIT	$ 21,359.13	19.14%	$ 5,291.22	9.63%
ANALYSIS OF OPERATING EXPENSES				
Salaries	$ 15,155.67	13.59%	$ 12,059.72	21.95%
Rent & House Service	2,018.58	1.81	1,293.87	2.35
Traveling	2,314.86	2.08	2,133.04	3.88
Stationery & Printing	772.71	.69	699.95	1.27
Telephone & Telegraph	342.93	.31	262.67	.48
Postage	148.63	.13	169.94	.31
Freight & Cartage	217.24	.19	451.21	.82
Insurance	65.66	.06	-0-	-0-
Advertising & Publicity	2,301.09	2.06	1,638.95	2.98
Legal Expenses	643.97	.58	416.74	.76
Film Maintenance	30.40	.03	-0-	-0-
Association Dues	23.05	.02	-0-	-0-
Miscellaneous	269.72	.24	1,091.30	1.99
H. Abrams Commissions	-0-	-0-	69.33	.12
Supervision	2,357.23	2.11	-0-	-0-
TOTAL	$ 26,661.74	23.90%	$ 20,286.72	36.91%
OTHER EXPENSES				
Audit Fees	$ 363.82	.33%	$ 231.43	.42%
Depreciation of Furniture & Fixture	266.79	.24	313.65	.57
Taxes	435.12	.39	-0-	-0-
Miscellaneous	654.69	.58	-0-	-0-
TOTAL	$ 1,720.42	1.54%	$ 545.08	.99%

The Czecho Slovakia exchange began operating as an Incorporated Company July 2, 1928.

COMPARISON OF INCOME AND EXPENSES
FOR THE YEARS 1927 AND 1928

S W I T Z E R L A N D

	1928		1927	
	AMOUNT	RATIO TO P. & E.	AMOUNT	RATIO TO P. & E.
INCOME				
Film Rentals - Played & Earned	$ 67,280.54	100.00%	$ 40,907.55	100.00%
Less Producers' Share	33,664.57	50.04	20,548.16	50.23
Corporation's Share	33,615.97	49.96	20,359.39	49.77
Profit on Sales of Accessories	2,178.76	3.24	1,587.50	3.88
Other Income	151.32	.23	196.95	.48
Gross Income	$ 35,946.05	53.43%	$ 22,143.84	54.13%
EXPENSES				
Prints, Duty, Censorship, Etc.	1,185.33	1.76%	490.13	1.20
Operating Expenses	23,280.44	34.60	10,432.53	25.50
Other Expenses	997.14	1.48	338.27	.83
Income Tax	848.87	1.26		
Loss on Exchange	2.25			
Commissions to United Artists Corp.	1,607.65	2.39		
Total Expenses	27,917.18	41.49	11,260.93	27.53
NET PROFIT	$ 8,028.87	11.94%	$ 10,882.91	26.60%
ANALYSIS OF OPERATING EXPENSES				
Salaries	$ 17,937.52	26.66%	$ 8,109.30	19.82%
Rent & House Service	478.22	.71	460.76	1.13
Traveling	1,084.27	1.61	293.67	.72
Stationery & Printing	296.07	.44	52.60	.13
Telephone & Telegraph	210.20	.31	100.63	.25
Postage	259.70	.39	45.88	.11
Freight & Cartage	101.71	.15	155.07	.37
Insurance	48.30	.07		
Advertising & Publicity	549.64	.82	268.15	.66
Legal Expenses	234.64	.35	355.20	.87
Film Maintenance	3.53	.01		
Miscellaneous	187.56	.28	585.46	1.43
H.Abrams Commissions			5.81	.01
Supervision	1,889.08	2.80		
TOTAL	$ 23,280.44	34.60%	$ 10,432.53	25.50%
OTHER EXPENSES				
Audit Fees	$ 238.07	.35%	$ 254.92	.62%
Depreciation of Furniture & Fixtures	104.52	.16	83.35	.21
Miscellaneous	654.55	.97		
TOTAL	$ 997.14	1.48%	$ 338.27	.83%

The Switzerland exchange began operating as an Incorporated Company June 4, 1928

NO. 40

INCOME AND EXPENSES

FOR THE FOUR MONTHS ENDED DECEMBER 29, 1928.

H O L L A N D

	AMOUNT	RATIO TO P. & E.
INCOME		
Film Rentals -- Played & Earned	$ 18,649.37	100.00%
Less Producers' Share	11,189.62	60.00
Corporation's Share	7,459.75	40.00
Profit on Sales of Accessories	423.91	2.27
Other Income	32.51	.17
Gross Income	7,068.35	37.90
EXPENSES		
Prints, Duty, Censorship, Etc.	6,163.49	33.05
Operating Expenses	4,863.88	26.08
Other Expenses	3,273.86	17.55
Total Expenses	14,301.23	76.68
NET PROFIT	$ 7,232.88	38.78%
ANALYSIS OF OPERATING EXPENSES		
Salaries	$ 2,370.45	12.71 %
Rent & House Service	358.95	1.92
Traveling	541.76	2.91
Stationery & Printing	211.87	1.14
Telephone & Telegraph	84.23	.45
Postage	74.94	.40
Freight & Cartage	203.82	1.09
Insurance	40.59	.22
Advertising & Publicity	633.28	3.40
Legal Expenses	4.01	.02
Film Maintenance	28.52	.15
Association Dues	19.99	.11
Miscellaneous	291.47	1.56
TOTAL	$ 4,863.88	26.08%
OTHER EXPENSES		
Audit Fees	$ 104.57	.56 %
Depreciation of Furniture & Fixtures	197.37	1.06
Organization Expense	892.78	4.79
Commission to "BRITISH & CONTINENTAL TRADING CO."	2,079.14	11.14
TOTAL	$ 3,273.86	17.55 %

UNITED ARTISTS CORPORATION

BALANCE SHEET AS OF DEC. 29th, 1928.	SCHED NO		
ASSETS			
CASH IN BANKS AND ON HAND			$ 738,508.01
NOTES RECEIVABLE			275.00
ACCOUNTS RECEIVABLE:			
From Producers	1.	$ 80,748.45	
From Exhibitors less Reserve	2.	264,151.69	
Miscellaneous	3.	18,609.29	
			363,509.43
ACCESSORIES ON HAND AND IN TRANSIT			68,768.09
PRINTS IN TRANSIT			9,618.72
SUBSCRIPTIONS TO PREFERRED STOCK	4.	135,000.00	
LESS: NOTES IN PAYMENT DISCOUNTED		10,000.00	
			125,000.00
FURNITURE & FIXTURES - LESS DEPRECIATION			90,374.95
INVESTMENTS IN AND ADVANCES TO:			
Foreign Companies (Not Consolidated)	5.	230,101.42	
Domestic Companies (Not Consolidated)	6.	128,983.51	
			359,084.93
MOTION PICTURE RIGHTS - "ROMANCE"			50,220.99
DEFERRED CHARGES TO FUTURE OPERATIONS	7.		56,535.45
ARTISTS CONTRACTS			40,000.00
TOTAL ASSETS			$ 1,901,895.57
LIABILITIES			
OWING TO PRODUCERS - CURRENT ACCOUNT	9.		261,879.81
ACCOUNTS PAYABLE AND ACCRUED EXPENSES	10.		305,181.52
ADVANCE PAYMENTS FOR FILM SERVICE			
Exhibitors	11.	85,699.18	
Sale of Foreign Rights		17,500.00	
			103,199.18
DEFERRED CREDITS			18,447.06
RESERVE FOR FEDERAL TAXES			102,852.83
RESERVE FOR CONTINGENCIES			21,186.52
CAPITAL STOCK:			
PREFERRED - 8% Cumulative			
Authorized 8,000 shares of $100.00 each.			
Issued 6,650 shares of $100.00 each		665,000.00	
Unpaid Subscriptions for 1,350 shares		135,000.00	
			800,000.00
COMMON - NO PAR VALUE			
Authorized 9,000 shares			
Issued 9,000 shares			
Stated Value $5.00 each		45,000.00	
Less; In Treasury 1,000 shares		5,000.00	
			40,000.00
SURPLUS AS PER STATEMENT ANNEXED			249,208.65
			$ 1,901,895.57

CONTINGENT LIABILITY ON NOTES DISCOUNTED $ 20,710.00

NOTE: The Accrued Accumulated Dividends on the Preferred Stock amounting to $138,561.04 are not reflected in this Statement nor on the Company's Books.

TEL TIL (12 mo) 12/29/28

INCOME STATEMENT

FOR THE PERIOD ENDING DECEMBER 29th, 1928.

INCLUDING FOREIGN COMMISSIONS TO DEC. 29th, 1928	NOTE NO.		DECEMBER	12 MONTHS	
INCOME					
Film Rentals	18	97.36%	$987,647.22	$12,451,147.02	99.52%
Sound Rentals		2.01	19,648.00	60,569.00	.48
		100.00	977,275.22	12,511,716.02	100.00
Less Producers Participation		71.79	703,189.64	9,003,609.63	71.96
Corporation's Share		28.05	274,085.58	3,508,106.39	28.04
Sales Accessories		2.48	24,201.29	404,420.89	3.23
Less: Cost		1.69	16,444.55	202,937.84	1.62
Profit on Accessories Sales		.79	7,756.74	201,483.05	1.61
Other Income	14.	.51	5,017.44	37,874.95	.30
GROSS INCOME		29.35	286,859.76	3,747,464.39	29.95
EXPENSE					
Prints, Duty, Censorship, etc		2.30	22,452.03	69,598.73	.56
Exchanges	15.	14.65	143,214.48	1,580,918.85	12.63
Home Office	16.	12.94	126,445.16	1,218,866.29	9.74
Other Expenses	17.	.83	8,112.95	98,866.20	.79
Provision for Federal Taxes		.73	7,147.01	102,852.83	.83
		31.45	307,371.63	3,071,102.90	24.55
PROFIT FROM DOMESTIC OPERATIONS		2.10	20,511.87	676,361.49	5.40
FOREIGN DEPARTMENT					
Commissions from Sales of Foreign Rights		.05	476.32	5,491.85	.05
Commissions from Foreign Companies	12.	4.42	41,583.46	300,009.76	2.40
Profits Continental European Exchanges to December 29th, 1928		.21	2,004.21	16,612.75	.13
Profit on Sales of Accessories		.84	8,155.35	4,589.45	.04
Profit on Sales of Prints		-0-	29.14	1,295.71	.01
Profits on Foreign Exchange		.06	575.94	201.46	-0-
		5.58	52,824.42	328,400.98	2.63
Less: Foreign Department Expenses	13.	1.04	10,202.09	154,046.67	1.23
PROFIT FROM FOREIGN OPERATIONS FOR THE DELAWARE CORPORATION		2.68	26,159.75	274,104.24	2.19
NET PROFIT		.58%	5,647.88	950,465.53	7.59%
SURPLUS BEGINNING FISCAL YEAR				$ 689,334.30	
SURPLUS ADJUSTMENT - SEE NOTE BELOW				11,922.58	
PROFIT OR LOSS FOR THE PERIOD ENDING DEC. 29, 1928.				950,465.53	
SURPLUS TO DATE				$ 949,205.65	

SURPLUS ADJUSTMENTS

Refund of 1924 Income Tax	$ 977.81
Refund of 1924 Income Tax Allied Prod. & Dist. Corp.	485.52
Reversing Finland Profits for 1926 and 1927	13,385.91
	$ 11,922.58

SCHEDULE OF ACCOUNTS RECEIVABLE FROM PRODUCERS AT DECEMBER 29th, 1928. NO. 1

IRON MASK			$ 910.82
LOVE LIGHT			517.27
BROKEN BLOSSOMS			390.86
WHITE ROSE			53.22
LADY OF THE PAVEMENTS			1,469.92
WOMAN OF PARIS			35.13
TWO LOVERS			32,063.55
THE RESCUE			16,519.71
VENUS			175.60
ETERNAL LOVE			919.01
EVANGELINE			4.89
ALIBI			927.71
LUMMOX			910.82
GENERAL			820.97
SHE GOES TO WAR			910.82
HELL'S ANGELS			6.75
QUEEN KELLY			910.82
THREE PASSIONS			2,798.38
DISRAELI			26.25
RULING PASSION			1.87
FAIR LADY			7.50
MUST GET THERES			2.00
SOUTHERN LOVE			367.92
ELTON CORPORATION	STUDIO ACCOUNT		7,122.56
PICKFORD CORPORATION	STUDIO ACCOUNT		9,440.46
D.W.GRIFFITH INC.	STUDIO ACCOUNT		147.90
CHARLES CHAPLIN FILM CORP.	STUDIO ACCOUNT		147.90
JOS. M. SCHENCK PROD.	STUDIO ACCOUNT		1,455.30
SAMUEL GOLDWYN, INC.	STUDIO ACCOUNT		1,652.54
			$ 80,748.45

SCHEDULE OF ACCOUNTS RECEIVABLE FROM EXHIBITORS LESS RESERVE AT DECEMBER 29th,1928. NO.2

ATLANTA		2,329.65
BOSTON		1,621.22
BUFFALO		2,145.77
CHARLOTTE		2,134.14
CHICAGO		4,991.73
CINCINNATI		2,341.26
CLEVELAND		3,830.32
DALLAS		3,139.08
DENVER		1,541.59
DETROIT		1,328.75
INDIANAPOLIS		2,472.31
KANSAS CITY		1,407.51
LOS ANGELES		7,750.17
MINNEAPOLIS		6,353.04
NEW HAVEN		1,500.02
NEW ORLEANS		4,980.87
NEW YORK		10,600.14
OMAHA		1,307.86
PHILADELPHIA		3,710.88
PITTSBURGH		6,092.83
PORTLAND		564.90
ST. LOUIS		6,006.39
SALT LAKE CITY		3,017.16
SAN FRANCISCO		10,960.25
SEATTLE		14,983.32
WASHINGTON		4,717.73
CRISTOBAL		14,065.00
HAVANA		2,316.58
PORTO RICO		1,904.52
PUBLIX THEATRES, INC.		96,101.14
LOEWS, INC.		48,001.44
		274,217.57
LESS RESERVE		10,065.88
		$ 264,151.69

SCHEDULE OF ACCOUNTS RECEIVABLE MISCELLANEOUS AT DECEMBER 29th,1928. NO.3

LOANS TO EMPLOYEES		$ 920.44
GEO. F. LENEHAN		663.63
C.E.PEPIATT a/c CHARLOTTE BANK & TRUST CO.		247.23
C R.DANIELSON		94.00
ART CINEMA CORPORATION		6,189.56
B.V.BILLINGS		19.65
UNITED ARTISTS THEATRE CIRCUIT INC.		419.91
CONSOLIDATED FILM INDUSTRIES		79.03
FOREIGN CUSTOMERS		9,975.84
		$ 18,609.29

SCHEDULE OF SUBSCRIPTIONS TO PREFERRED STOCK AT DECEMBER 29th,1928. NO.4

GLORIA SWANSON	$ 100,000.00
D.W.GRIFFITH	10,000.00
SAMUEL GOLDWYN	25,000.00
	$ 135,000.00

SCHEDULE OF INVESTMENTS IN AND ADVANCES TO FOREIGN COMPANIES AT DECEMBER 29, 1928. NO.5

INVESTMENTS IN AFFILIATED COMPANIES			
CAPITAL STOCK	ALLIED ARTISTS CORP.LTD.	$ 36,375.00	
CAPITAL STOCK	LES ARTISTES ASSOCIES,S.A.	1,975.00	
CAPITAL STOCK	U.A.FILM VERLEIH,G.m.b.H.	95,120.00	
CAPITAL STOCK	LES ARTISTES ASSOCIES.S.A.BELGIUM	2,780.00	
CAPITAL STOCK	UNITED ARTISTS A/S NORWAY	9,680.08	
CAPITAL STOCK	UNITED ARTISTS A/B SWEDEN	6,747.50	
CAPITAL STOCK	UNITED ARTISTS FINLAND	3,013.71	
CAPITAL STOCK	UNARTISCO,S.A.SWITZERLAND	1,927.00	
CAPITAL STOCK	U.A.SPOLECNOST,s.r.o.CZECHO-SL.	7,403.75	
CAPITAL STOCK	N.V.UNITED ARTISTS CORP.HOLLAND	2,005.25	
CAPITAL STOCK	ARTISTAS UNIDOS,S.A.MEXICO	1,500.00	
EQUITY CONTINENTAL EUROPE		84,617.31	$ 253,144.60
DUE FROM AFFILIATED COMPANIES			
LES ARTISTES ASSOCIES,S.A.-FRANCE		$ 20,021.86	
UNITED ARTISTS AUSTRALASIA,LTD.-AUSTRALIA		130,650.04	
UNARTISCO S.A. SWITZERLAND		1,607.65	
UNITED ARTISTS SPOLECNOST,s.r.o. CZECHO-SLOVAKIA		11,108.01	
N.V.UNITED ARTISTS CORPORATION,HOLLAND		17,107.31	
UNITED ARTISTS CORPORATION OF FAR EAST		88,289.43	
UNITED ARTISTS CORPORATION -PERU		13,267.77	
ARTISTAS UNIDOS,S.A.-MEXICO		77,012.76	359,064.83
			$ 612,209.43
DUE TO AFFILIATED COMPANIES			
ALLIED ARTISTS CORPORATION,LTD.-ENGLAND		118,081.77	
UNITED ARTISTS FILM VERLEIH,G.m.b.H.		51,657.75	
LES ARTISTES ASSOCIES,S.A.-BELGIUM		7,235.95	
UNITED ARTISTS A/S NORWAY		20,373.02	
UNITED ARTISTS A/B SWEDEN		13,600.67	
UNITED ARTISTS-FINLAND		18,931.95	
UNITED ARTISTS CORPORATION-ARGENTINE		103,661.05	
UNITED ARTISTS CORPORATION-BRAZIL		48,565.85	$ 382,108.01
			$ 230,101.42

SCHEDULE OF INVESTMENTS IN AND ADVANCES TO DOMESTIC COMPANIES AT DECEMBER 29th, 1928.

NO.6

CAPITAL STOCK	UNITED ARTISTS CORP. LTD. - CANADA	$ 10,000.00
INTER-COMPANY ACCOUNT	UNITED ARTISTS CORP. LTD. - CANADA	118,983.51
		$ 128,983.51

SCHEDULE OF DEFERRED CHARGES TO FUTURE OPERATIONS AT DECEMBER 29th, 1928.

NO.7

MOTION PICTURE PRODUCERS AND DISTRIBUTORS OF AMERICA INC. - INITIATION FEE RECOVERABLE	$ 8,293.14
PREPAID ATTORNEYS' FEES	250.00
DEPOSITS TO SECURE GAS AND ELECTRIC SERVICE	466.00
PREPAID RENT	21,258.79
PREPAID INSURANCE	9,186.04
HOME OFFICE CONTINGENT FUND ADVANCES	1,541.32
EXCHANGE CONTINGENT FUND ADVANCES	2,260.75
ORGANIZATION EXPENSES GERMANY	11,839.72
CHARGES TO FOREIGN COMPANIES NOT YET PLACED ON THEIR BOOKS	45.57
PREPAID RENOVATING EXPENSES	794.12
PREPAID TAXES	600.00
	$ 56,535.45

SCHEDULE OF NOTES PAYABLE AT DECEMBER 29th, 1928.

NO.8

NONE

CG.

SCHEDULE OF ACCOUNTS PAYABLE TO PRODUCERS AT DECEMBER 29th, 1928 — No.2

MAJESTY	$ 102.77
CLOUDS	112.9[illegible]
MOLLYCODDLE	131.2[illegible]
MARK OF ZORRO	465.77
MUT	119.[illegible]
THREE MUSKETEERS	214.[illegible]
ROBIN HOOD	348.61
THIEF OF BAGDAD	595.67
DON Q	[illegible].58
BLACK PIRATE	770.93
GAUCHO	13,372.07
POLLYANNA	193.9[illegible]
SUDS	64.92
BACK DOOR	113.01
FAUNTLEROY	219.93
TESS OF THE STORM COUNTRY	137.43
ROSITA	159.55
DOROTHY VERNON	75.7[illegible]
ANNIE ROONEY	421.81
SPARROWS	435.9[illegible]
BEST GIRL	10,735.9[illegible]
LOVE FLOWER	59.07
DREAM STREET	31.55
WAY DOWN EAST	118.25
ORPHANS OF THE STORM	10.41
EXCITING NIGHT	127.0[illegible]
AMERICA	55.89
LIFE WONDERFUL	21.12
DRUMS OF LOVE	18,411.65
BATTLE OF THE SEXES	2,219.0[illegible]
SALLY OF THE SAWDUST	148.11
GOLD RUSH	797.70
CIRCUS	5,086.58
PARTNERS AGAIN	127.37
STELLA DALLAS	248.0[illegible]
BARBARA WORTH	948.10
NIGHT OF LOVE	902.41
MAGIC FLAME	2,530.82
DEVIL DANCER	2,521.93
THE AWAKENING	1,437.09
EAGLE	218.64
SON OF THE SHEIK	237.44
THE BAT	325.46
BELOVED ROGUE	1,286.19
TEMPEST	28,075.35
TOPSY & EVA	12,920.94
GARDEN OF EDEN	10,587.34
SORRELL & SON	13,681.03
THE DOVE	3,294.9[illegible]
WOMAN DISPUTED	57,294.4[illegible]
LOVE OF SUNYA	436.3[illegible]
SADIE THOMPSON	4,736.0[illegible]
REVENGE	5,739.5[illegible]
COLLEGE	1,293.45
STEAMBOAT BILL	10,768.50
RESURRECTION	1,263.26
RAMONA	22,852.40
ARABIAN KNIGHTS	4,556.75
TUMBLEWEEDS	551.71
SHRIEK OF ARABY	24.0[illegible]
BIRTH OF A NATION	1,317.8[illegible]
WILD JUSTICE	22.8[illegible]
IRON TRAIL	.01
PADDY	85.30
WOMAN'S SECRET	80.5[illegible]
CHU CHIN CHOW	3.0[illegible]
ONLY WAY	39.01
DECAMERON KNIGHTS	720.1[illegible]
SALOME	58.43
TAILOR MADE MAN	13.7[illegible]
GIRL I LOVED	11.2[illegible]
CARRISON'S FINISH	52.51
HILL BILLY	11.25
WAKING UP THE TOWN	16.3[illegible]
TOTAL	$ 248,440.30
PAYABLE AS AGENT FOR FOREIGN CORPORATIONS	11,198.6[illegible]
PAYABLE TO PRODUCERS FOR JUNK FILM	2,240.8[illegible]
	$ 261,879.81

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SCHEDULE OF ACCOUNTS PAYABLE AND ACCRUED EXPENSES AT DECEMBER 29th, 1928

NO.10

CONSOLIDATED FILM INDUSTRIES INC.		$ 139,147.21
VICTOR TALKING MACHINE CO.		66,848.79
H.C.MINER LITHO.CO.		32,525.37
ELECTRICAL RESEARCH PRODUCTS INC.		19,011.11
ART CINEMA CORP.		12,206.34
CULVER EXPORT CORP.		5,841.77
THE LONGACRE PRESS INC.		3,129.75
LUBIN PUBLISHING CO.		2,051.30
STERN PHOTO CO.INC.		1,999.72
THE N.Y.TELEPHONE CO.		1,453.33
JOS.M.SCHENCK		1,328.43
WESTERN UNION TELEGRAPH CO.		1,318.11
THE GRANADA THEATRE		975.75
KEYSTONE PHOTO ENGRAVING CO.		803.00
FRED MEDART MFG.CO.		727.63
MASSCE & CO.INC.		716.80
TECHNICOLOR MOTION PICTURE CORP.		695.40
DAVID LUPTONS INC.		610.00
PHOTOPLAY MUSIC CO.INC.		588.00
HENRY VOEGELLI		575.66
WALTER E.COOK		542.69
NATIONAL ELECTROTYPE CO.		528.40
MISCELLANEOUS		11,556.96
		$ 305,181.52

SCHEDULE OF ADVANCE PAYMENTS FROM EXHIBITORS FOR FILM SERVICE AT DECEMBER 29th,1928

NO.11

EXCHANGES	PREPAID SERVICE	PART PAYMENTS	
ATLANTA	$ 1,926.58	$ 57.50	
BOSTON	5,724.51		
BUFFALO	1,287.65		
CHARLOTTE	582.94	105.75	
CHICAGO	2,711.81	1,383.97	
CINCINNATI	973.86	440.00	
CLEVELAND	1,946.60	88.50	
DALLAS	3,439.92	5.00	
DENVER	825.70	54.75	
DETROIT	619.20		
INDIANAPOLIS	1,976.55	1,115.50	
KANSAS CITY	6,125.62		
LOS ANGELES	1,242.39		
MINNEAPOLIS	1,921.14	68.75	
NEW HAVEN	224.17		
NEW ORLEANS	2,071.99	19.00	
NEW YORK	4,379.34	1,019.79	
OMAHA	976.33	371.50	
PHILADELPHIA	1,336.63	40.00	
PITTSBURGH	1,297.96	746.50	
PORTLAND	290.00		
ST.LOUIS	2,442.97	343.75	
SALT LAKE CITY	1,542.99		
SAN FRANCISCO	1,505.66	102.00	
SEATTLE	857.97		
WASHINGTON	583.04	100.00	
CRISTOBAL	1,892.57	2,932.77	
HAVANA		572.50	
PORTO RICO	101.50		
	$ 50,807.59	$ 9,567.53	$ 60,375.12
ADVANCE PAYMENTS RECEIVED FROM SUNDRY EXHIBITORS			18,810.24
NET BALANCE OWING EXHIBITORS ON OLD CONTRACT REGISTERS			6,513.82
			$ 85,699.18

NO.12

SCHEDULE OF COMMISSIONS FROM SUBSIDIARY COMPANIES FOR TWELVE MONTHS ENDED DEC.29,1928.

		DECEMBER	12 MONTHS
ALLIED ARTISTS CORP.,LTD.	ENGLAND-	$ 34,600.12	$ 223,518.43
LES ARTISTES ASSOCIES,S.A.	FRANCE	2,456.81	19,865.37
LES ARTISTES ASSOCIES,S.A.	BELGIUM	318.46	3,022.18
UNITED ARTISTS A/S	NORWAY	273.34	2,881.47
UNITED ARTISTS A/B	SWEDEN	346.37	8,056.60
UNITED ARTISTS O. Y.	FINLAND	294.97	2,352.94
UNARTISCO,S.A.	SWITZERL	449.65	1,607.65
U.A.SPOLECNOST,s.r.o.	CZECHO-SL	736.17	3,394.73
U.A.FILM VERLEIH,G.m.b.H.	GERMANY	-0-	5,424.12
U.A.AUSTRALASIA,LTD.	AUSTRALIA	2,107.57	29,886.27
		$ 41,583.46	$ 300,009.76

NO.13

SCHEDULE OF FOREIGN DEPARTMENT EXPENSES FOR TWELVE MONTHS ENDED DEC.29,1928.

SALARIES	PAID at Home Office for Employees Abroad	$ 5,240.00	$ 64,180.00
	Sales Department-Home Office	1,295.00	13,730.83
	Accounting Department	1,062.50	13,165.83
	Publicity Department	750.00	9,332.50
TELEPHONE, TELEGRAPH & CABLE		841.65	6,075.43
TRAVELING EXPENSES		-0-	8,792.30
FREIGHT & CARTAGE		9.28	4.76
PUBLICITY EXPENSE		272.90	5,122.68
TRADE PAPER ADVERTISING		-0-	1,606.27
HAYS ORGANIZATION		730.76	2,167.39
MISCELLANEOUS		-0-	4,702.46
		$ 10,202.09	$ 124,545.67

NO.14

SCHEDULE OF OTHER INCOME FOR TWELVE MONTHS ENDED DEC.29, 1928.

DISCOUNT EARNED	$ 951.64	11,510.47
INTEREST	1,277.59	1,230.39
RENT REVENUE TRAILERS	542.94	2,981.53
INCOME FROM FILM MAINTENANCE DEPT.	1,021.13	837.50
ROYALTIES ON ROMANCE	11.62	168.28
ROYALTIES ON ASSOCIATED AUTHORS PICTURES	1,216.92	13,96[illegible]
FORFEITURE ON BLATTNER LONDON CONTRACT	-0-	1,372.34
INCOME FROM ROAD SHOWS	-0-	3,524.35
MISCELLANEOUS	2,037.86	2,287.86
	$ 5,017.44	$ 37,874.95

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STATEMENT OF EXCHANGE OPERATIONS FOR THE TWELVE MONTHS ENDED DECEMBER 29th, 1928

EXCHANGES	SALARIES	RENT AND HOUSE SERVICE	TRAVELING EXPENSES	STATIONERY AND PRINTING	TELEPHONE & TELEGRAPH	POSTAGE	FREIGHT AND CARTAGE
ATLANTA	$ 34,965.60	$ 3,539.16	$ 15,377.46	$ 716.08	$ 1,700.76	$ 816.46	$ 2,330.51
BOSTON	41,523.05	7,459.56	10,159.09	801.44	1,566.87	838.47	1,598.89
BUFFALO	28,653.94	4,198.26	11,487.61	824.78	1,507.18	789.92	1,073.37
CHARLOTTE	19,375.05	2,809.50	7,098.08	481.56	911.35	418.01	870.18
CHICAGO	78,654.93	12,049.63	17,333.08	1,393.68	3,051.78	1,638.78	5,305.78
[illegible]	39,428.06	5,980.48	13,004.77	627.75	1,921.06	832.02	2,257.70
CINCINNATI	29,531.34	2,994.54	10,950.69	604.69	2,411.80	1,073.23	2,248.97
DALLAS	42,521.56	4,299.48	15,936.21	1,119.47	3,347.70	1,685.95	3,538.91
DENVER	28,120.56	2,735.31	11,819.48	696.72	1,801.74	717.65	1,335.05
DETROIT	35,026.71	5,338.88	7,577.61	626.79	1,396.88	1,506.58	2,178.46
INDIANAPOLIS	28,582.12	3,945.66	10,042.81	560.57	2,434.17	880.60	1,566.14
KANSAS CITY	41,304.06	3,950.36	14,479.13	946.35	2,087.47	1,148.87	2,904.75
LOS ANGELES	36,745.27	7,878.95	7,255.48	1,191.37	2,814.04	1,000.97	2,498.28
MINNEAPOLIS	33,425.43	3,738.84	14,667.43	823.21	1,419.00	914.77	1,606.82
NEW HAVEN	19,054.90	3,160.72	6,639.13	293.61	795.65	474.74	807.35
NEW ORLEANS	12,405.86	1,072.84	4,145.70	782.56	781.85	454.73	1,425.12
NEW YORK	90,930.45	6,428.61	16,975.46	1,016.01	1,807.13	1,281.88	1,716.15
OMAHA	27,841.80	2,783.91	13,773.92	755.21	1,500.07	762.16	1,528.41
PHILADELPHIA	42,923.20	5,726.78	11,758.07	722.73	1,018.65	722.74	1,419.12
PITTSBURGH	35,870.83	5,558.63	13,776.78	1,283.57	1,790.21	1,140.61	2,230.44
PORTLAND	7,574.94	435.60	984.66	128.03	416.46	202.23	56.04
ST.LOUIS	31,788.18	4,426.65	13,007.70	561.98	1,307.10	586.46	2,377.08
SALT LAKE CITY	22,942.20	2,913.88	10,054.36	528.01	1,492.99	631.34	1,524.04
SAN FRANCISCO	36,480.98	4,387.93	8,217.95	506.87	1,750.13	596.10	2,629.29
SEATTLE	30,797.56	2,891.84	12,816.77	552.71	2,150.64	661.38	1,470.89
WASHINGTON	37,528.70	4,912.39	12,869.67	748.32	1,977.83	921.13	1,738.63
TOTAL U.S.	$ 913,797.28	$ 114,944.59	$ 292,209.30	$ 19,233.64	$ 45,100.51	$ 22,627.72	$ 50,296.57
CUBA	14,305.20	1,809.12	3,801.74	482.60	388.56	193.59	3,153.55
CRISTOBAL	18,085.09	1,379.22	5,469.55	1,085.44	3,884.42	447.07	1,698.74
PORTO RICO	8,338.36	443.83	466.80	63.00	233.04	33.31	298.34
TOTAL DOMESTIC FOREIGN	$ 34,728.65	$ 3,632.17	$ 9,738.09	$ 1,631.04	$ 4,506.02	$ 673.97	$ 5,144.63
GRAND TOTAL	$ 948,525.93	$ 118,576.76	$ 301,947.39	$ 20,864.68	$ 49,606.53	$ 23,301.69	$ 55,441.20

OPERATING EX[PENSES] FOR THE TWELVE MONTHS ENDED DECEMBER 29th, 1928

STATIONERY AND PRINTING	TELEPHONE TELEGRAPH	POSTAGE	FREIGHT AND CARTAGE	MISCELLANEOUS	ALTERATIONS AND REPAIRS	FILM MAINT.	SCREENING	ASSOCIATION DUES	TOTAL
$ 716.08	1,700.75	$ 816.46	$ 2,390.51	$ 526.68	$ 124.60	$ 685.48	$ 1.93	$ 722.27	$ 61,567.07
801.44	1,566.87	838.47	1,598.89	263.71	194.46	1,088.58	518.95	1,285.00	67,298.07
824.78	1,507.18	709.92	1,073.37	478.04	209.00	353.54	335.50	684.00	50,595.09
481.50	911.35	418.01	870.18	140.79	24.75	240.46	47.77	234.00	38,651.50
1,393.68	3,051.78	1,638.78	5,305.78	1,594.26	1,126.96	2,530.11	261.48	1,964.00	126,904.47
627.15	1,921.06	832.02	2,257.70	279.58	139.58	1,218.35	180.85	1,099.00	66,968.60
604.69	2,411.80	1,073.23	2,248.97	220.20	36.08	612.41	228.90	576.00	51,488.85
1,119.47	3,347.70	1,685.95	3,538.91	286.60	159.55	1,093.25	134.10	843.27	74,906.05
696.71	1,801.74	717.65	1,335.85	193.01	823.04	555.12	140.00	342.00	49,280.47
626.79	1,396.88	1,506.58	2,178.46	184.30	123.05	777.75	170.50	990.00	55,896.91
560.51	2,434.17	880.60	1,566.14	299.01	66.19	593.10	65.00	558.00	49,593.37
946.35	2,087.47	1,148.87	2,904.75	219.07	917.73	685.33	74.46	684.00	69,401.58
1,191.37	2,814.04	1,000.97	2,498.28	730.45	98.66	797.79	46.80	828.00	61,286.06
823.2	1,419.00	914.77	1,606.82	431.40	81.33	1,141.86	84.59	576.00	58,904.14
293.61	795.65	474.74	807.35	187.46	17.10	148.37	109.00	450.00	32,138.03
722.5	721.85	454.73	1,425.12	148.26	635.64	587.79	-o-	133.21	22,453.59
1,016.0	1,807.13	1,281.68	1,716.15	796.30	106.5	1,811.80	-o-	3,112.50	125,982.60
755.2	1,500.07	752.16	1,528.41	206.88	35.19	307.38	80.75	522.00	49,888.17
722.7	1,018.65	722.74	1,419.12	563.01	188.37	385.71	243.50	1,494.00	67,165.84
1,283.5	1,790.21	1,140.61	2,230.44	772.23	49.27	938.84	328.77	918.00	64,642.14
128.0	416.46	202.83	56.04	12.00	9.71	3.00	-o-	90.00	9,904.69
561.9	1,307.10	586.46	2,377.08	796.96	64.50	662.08	50.00	450.00	56,097.63
528.0	1,492.99	631.34	1,524.04	125.88	91.67	489.44	40.75	270.00	41,104.48
506.8	1,750.13	596.10	2,689.29	156.71	3,760.08	424.54	9.00	774.00	56,249.58
552.7	2,150.64	661.32	1,470.29	145.58	51.64	303.51	58.75	738.00	52,638.09
748.2	1,977.83	921.13	1,738.63	297.31	158.65	498.91	249.23	810.00	62,710.80
$ 19,233.8	$ 45,100.51	$ 22,627.72	$ 50,296.57	$ 10,055.68	$ 5,909.87	$ 18,945.50	$ 3,449.98	$ 21,147.85	$ 1,517,718.07
487.5	388.56	193.59	3,153.55	627.30	91.08	255.81	-o-	612.50	25,721.83
1,025.4	3,884.42	447.07	1,692.74	416.24	210.11	384.08	37.50	30.00	33,161.51
63.4	233.04	33.31	298.34	416.95	-o-	24.00	-o-	40.00	4,358.04
$ 1,517	$ 4,506.02	$ 673.97	$ 5,144.63	$ 1,460.49	$ 361.19	$ 663.89	$ 37.50	$ 682.50	$ 63,200.78
$ 20,8[illegible]	$ 49,606.53	$ 23,301.69	$ 55,441.20	$ 11,516.17	$ 6,271.06	$ 19,609.39	$ [illegible]7.48	$ 21,829.75	$ 1,580,918.85

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ANALYSIS OF EXCHANGE OPERATING SALARIES AND TRAVELING EXPENSES FOR THE TWELVE MONTHS ENDED DECEMBER 29, 1928

EXCHANGES	SALES SALARIES	TRAVELING EXPENSES	TOTAL SELLING EXPENSES	CHECK UP MEN SALARIES	CHECK UP MEN EXPENSES	BOOKERS INSPECTORS AND MISC. SALARIES	TOTAL SALARIES AND TRAVELING EXPENSES
ATLANTA	$ 22,008.10	$ 15,308.36	$ 37,316.46	$ 40.00	$ 69.10	$ 12,917.50	$ 50,343.06
BOSTON	24,466.05	10,048.15	34,514.20	1,015.00	110.94	16,042.00	51,682.14
BUFFALO	16,958.78	11,208.23	28,167.01	2,404.00	279.35	9,291.16	40,141.55
CHARLOTTE	12,958.55	7,069.58	20,028.13	10.00	26.50	6,406.50	26,473.13
CHICAGO	43,198.68	16,470.32	59,669.00	5,220.00	862.76	30,236.25	95,988.01
CLEVELAND	24,981.39	12,729.49	37,710.88	2,838.00	275.28	11,608.67	52,432.83
CINCINNATI	18,901.42	10,853.96	29,755.38	1,218.27	96.73	9,411.65	40,482.03
DALLAS	25,431.31	15,935.41	41,366.72	20.00	.80	17,070.25	58,457.77
DENVER	18,310.06	11,554.66	29,864.72	510.00	264.82	9,300.50	39,940.04
DETROIT	18,925.82	7,577.61	26,503.43	515.00	-0-	15,585.89	42,604.32
INDIANAPOLIS	18,034.26	9,789.44	27,823.70	2,716.43	253.37	7,831.43	38,624.93
KANSAS CITY	24,996.51	14,369.36	39,365.87	1,116.20	109.77	15,191.35	55,783.19
LOS ANGELES	23,212.71	6,948.54	30,161.25	1,026.46	306.94	12,506.10	44,000.75
MINNEAPOLIS	21,960.43	14,612.86	36,573.29	690.50	54.57	10,774.50	48,092.86
NEW HAVEN	11,781.34	6,541.11	18,322.45	2,511.56	98.02	4,762.00	25,694.03
NEW ORLEANS	6,535.00	4,145.70	10,680.70	-0-	-0-	5,870.86	16,551.56
NEW YORK	55,339.34	16,951.19	72,290.53	1,080.00	24.27	34,511.11	107,905.91
OMAHA	18,135.30	13,751.72	31,887.02	51.00	22.20	9,455.50	41,415.72
PHILADELPHIA	26,527.09	11,721.17	38,248.26	420.00	36.90	15,976.11	54,681.27
PITTSBURGH	24,111.33	13,433.19	37,544.52	1,895.00	343.59	9,864.50	49,647.61
PORTLAND	5,361.94	984.66	6,346.60	360.00	-0-	1,853.00	8,559.60
ST. LOUIS	20,323.57	12,996.68	33,320.25	561.02	11.02	10,903.59	44,795.88
SALT LAKE CITY	14,664.54	9,998.72	24,663.26	119.79	55.64	8,157.87	32,996.56
SAN FRANCISCO	23,308.73	7,897.58	31,206.31	980.00	320.37	12,192.25	44,698.93
SEATTLE	20,945.56	12,783.13	33,728.69	336.00	33.64	9,516.00	43,614.33
WASHINGTON	24,093.59	12,839.53	36,933.12	140.00	30.34	13,295.11	50,398.57
TOTAL U. S.	$ 565,471.40	$ 288,520.35	$ 853,991.75	$ 27,794.23	$ 3,688.95	$ 320,531.65	$ 1,206,006.58
CUBA	6,640.00	3,761.34	10,401.34	87.20	40.40	7,578.00	18,106.94
CRISTOBAL	9,534.72	5,467.64	15,052.36	131.66	1.91	8,368.71	23,554.64
PORTO RICO	1,244.86	463.85	1,708.71	180.00	2.95	913.50	2,805.16
TOTAL DOMESTIC FOREIGN	$ 17,469.58	$ 9,692.83	$ 27,162.41	$ 398.86	$ 45.26	$ 16,860.21	$ 44,466.74
GRAND TOTAL	$ 582,940.98	$ 298,213.18	$ 881,154.16	$ 28,193.09	$ 3,734.21	$ 337,391.86	$ 1,250,473.32

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HOME OFFICE OPERATING EXPENSES FOR TWELVE MONTHS ENDED DEC.29th,1928. NO.16

		DECEMBER	TWELVE MONTHS
SALARIES	CHAIRMAN & PRESIDENT	$ 8,000.00	$ 170,000.00
	ADMINISTRATIVE	18,972.31	211,024.82
	SALES	14,311.26	160,112.96
	ACCOUNTING	7,166.68	79,380.54
	ADVERTISING & PUBLICITY	5,610.42	95,946.14
	TRAVELING AUDITORS	660.00	12,122.50
	FILM MAINTENANCE	1,847.50	16,825.85
RENT & HOUSE SERVICE		4,370.03	48,589.77
RENTAL OF EQUIPMENT		335.00	3,673.00
TRAVELING EXPENSES		6,177.74	36,455.62
TRAVELING EXPENSES AUDITORS		723.86	11,383.84
STATIONERY & PRINTING		2,530.17	35,914.88
TELEPHONE & TELEGRAPH		1,946.89	26,093.23
POSTAGE		1,088.57	14,639.37
FREIGHT & CARTAGE		336.17	5,916.76
MISCELLANEOUS		981.30	11,182.91
ATTORNEYS' FEES		3,862.31	48,698.78
INSURANCE ON LIFE J.M.SCHENCK		3,601.19	39,613.06
OTHER INSURANCE		554.79	10,892.14
ALTERATIONS & REPAIRS		1,004.11	6,665.87
TRADE PAPER ADVERTISING		2,269.82	63,434.83
CAMPAIGN BOOKS		1,582.21	22,236.34
EXPLOITATION		93.19	6,433.13
SALES PROMOTION		-o-	7,044.58
GENERAL PUBLICITY		554.90	10,181.67
HAYS ORGANIZATION DUES		1,294.58	17,844.42
FILM MAINTENANCE		403.31	7,812.67
HOUSE ORGAN		198.54	1,507.83
SHIPPING SUPPLIES		292.59	1,613.06
CORPORATION'S SHARE OF TRADE ADVERTISING		14,038.63	14,038.63
CORPORATION'S SHARE OF NATIONAL ADVERTISING		21,373.46	21,373.46
GENERAL ADVERTISING		213.63	213.63
		$ 126,445.16	$ 1,218,866.29

SCHEDULE OF OTHER EXPENSES FOR THE TWELVE MONTHS ENDED DEC.29th,1928. NO.17

	DECEMBER	TWELVE MONTHS
TAXES	$ 1,898.26	$ 8,859.97
STOLEN FILM EXPENSES	-o-	278.91
AUDITORS FEES	-o-	9,175.00
UNITED ARTISTS ATHLETIC ASSN.	-o-	84.89
EMPLOYEES BENEFIT PLAN	723.50	10,659.74
ORGANIZATION EXPENSES - GERMANY - WRITTEN OFF	986.65	11,839.73
DEPRECIATION OF FURNITURE & FIXTURES	408.65	24,068.07
ACCESSORIES GIVEN AWAY	-o-	43.84
TRANSPORTATION ON ACCESSORIES - MINER	566.39	13,821.30
ACCESSORIES PRELIMINARY COST	-o-	1,212.18
MISS-OUTS,ETC.	335.72	6,404.78
UNCOLLECTIBLE ACCOUNTS	2,657.48	6,229.23
ADVANCES ON CARNIVAL - WRITTEN OFF	1,026.57	1,026.57
HAVANA	120.50	3,065.61
CRISTOBAL	206.53	2,096.38
	$ 8,112.95	$ 98,866.20

STATEMENT OF SALES AND PLAYED AND EARNED AS OF DECEMBER 2[illegible], 1926

AND CUMULATIVE FROM JANUARY 1st, 1925

NO. 18

	SALES			PLAYED AND EARNED				
	DECEMBER	TWELVE MONTHS THIS YEAR	TO DATE	DECEMBER	TWELVE MONTHS THIS YEAR	TO DATE	CORPORATION'S SHARE TWELVE MONTHS	UNPLAYED CONTRACTS
His Majesty the American	$ 120.00	$ 3,966.17	$ 624,581.75	$ 197.50	$ 4,744.95	$ 622,149.97	$ 1,503.86	$ 2,431.78
When the Clouds Roll By	185.00	2,794.64	580,480.43	205.00	3,119.00	577,578.93	902.66	2,907.50
Mollycoddle	200.00	1,430.38	547,456.79	207.50	3,802.94	545,298.35	1,195.42	2,158.44
Mark of Zorro	407.50	9,036.63	700,220.47	1,138.60	11,867.28	698,330.57	3,415.35	1,889.90
The Rat	192.50	1,914.73	535,117.90	195.00	3,302.92	533,930.09	1,023.44	1,187.81
Three Musketeers	307.50	9,283.49	1,471,680.78	400.46	11,679.33	1,469,474.40	3,451.15	2,206.38
Robin Hood	1,429.39	18,498.15	1,978,436.10	752.50	21,995.97	1,975,107.64	6,651.61	3,328.46
Thief of Bagdad	362.50	7,917.76	1,434,505.11	1,215.70	15,220.27	1,431,660.49	4,530.21	2,844.62
Don Q Son of Zorro	740.00	12,393.05	1,623,192.36	1,235.00	19,974.46	1,617,081.76	6,219.89	6,110.60
Black Pirate	1,025.00	24,090.52	1,531,035.15	1,655.00	33,158.92	1,522,079.60	10,242.72	8,955.55
The Gaucho	18,372.08	760,044.47	1,330,461.47	23,498.34	1,269,886.77	1,271,336.77	351,716.62	59,124.70
The Iron Mask	23,702.50	264,845.00	264,845.00					264,845.00
Total Fairbanks Productions	$ 46,943.97	$ 1,116,214.99	$ 12,622,013.31	$ 30,700.60	$ 1,398,152.81	$ 12,264,022.57	$ 390,852.33	$ 357,990.74
Pollyanna	175.00	2,076.49	891,563.40	355.00	3,693.49	890,833.90	1,023.26	729.50
Suds	130.00	655.17	552,998.63	120.00	1,555.64	552,321.13	427.74	677.50
The Lovelight	40.00	486.97	556,547.63	67.12	1,696.65	555,273.75	475.15	1,273.88
Thru the Back Door	145.00	1,078.84	610,178.60	174.51	2,816.41	608,963.28	777.61	1,215.32
Little Lord Fauntleroy	110.00	3,411.33	878,115.58	335.00	4,589.33	875,216.58	1,200.24	2,899.00
Tess of the Storm Country	160.00	2,293.57	974,584.45	250.00	5,640.41	969,901.07	1,608.13	4,683.38
Rosita	165.00	186.67	880,981.51	259.15	4,189.99	877,676.32	1,368.23	3,305.19
Dorothy Vernon	85.00	2,655.73	842,119.72	155.00	6,847.71	839,485.00	2,579.10	2,634.72
Little Annie Rooney	427.50	6,539.35	1,111,820.10	715.98	11,373.53	1,106,396.43	3,446.22	5,423.67
Sparrows	330.00	7,235.22	926,413.21	1,552.50	15,188.34	919,662.08	4,443.51	6,751.13
My Best Girl	10,781.21	406,796.91	970,530.22	17,102.06	698,126.98	929,688.89	192,985.86	40,841.33
Coquette	18,542.50	102,332.50	102,332.50					102,332.50
Total Pickford Productions	$ 31,091.21	$ 527,578.81	$ 9,290,185.55	$ 21,086.32	$ 755,718.48	$ 9,125,418.43	$ 210,335.05	$ 172,767.12
Broken Blossoms	215.00	189.33	578,080.51	30.00	746.06	577,716.51	244.52	364.00
Love Flower	33.75	1,094.17	385,426.80	133.17	3,069.48	383,332.11	1,205.64	2,094.69
Dream Street	15.00	136.11	523,941.49	53.75	2,749.42	521,984.49	768.31	1,957.00
Way Down East	25.00	1,077.80	1,778,788.96	837.50	2,248.16	1,778,698.84	759.32	90.12
Orphans of the Storm	472.31	6,543.16	1,236,271.71	450.96	7,706.80	1,233,353.39	2,250.66	2,918.32
One Exciting Night	12.50	331.52	810,834.42	145.00	4,997.74	806,374.42	1,407.75	4,460.00
The White Rose	87.50	1,922.15	665,752.70	120.00	2,347.55	663,551.70	717.86	2,201.00
America	130.00	6,665.45	1,087,168.21	107.50	8,621.87	1,084,594.81	2,398.91	2,574.00
Isn't Life Wonderful	15.00	5,123.13	282,694.51	48.06	1,349.91	280,787.04	418.62	1,967.47
Sally of the Sawdust	2.50	2,069.73	708,424.78	1,812.50	9,431.38	703,115.82	2,636.70	5,308.96
Total Griffith Productions	$ 906.06	$ 2,647.57	$ 8,057,384.09	$ 3,138.44	$ 43,267.77	$ 8,033,448.53	$ 12,808.29	$ 23,935.56
Woman of Paris	247.50	3,512.76	633,439.06	292.80	1,628.36	632,581.35	627.95	857.71
Gold Rush	515.00	11,298.42	2,139,906.99	1,313.55	12,258.83	2,132,956.04	3,572.45	6,950.95
Circus	4,499.88	740,253.71	1,809,339.58	15,124.35	2,761,911.23	1,761,911.23	487,506.78	47,428.35
Shoulder Arms			25.00			25.00		
City Lights	31,690.00	294,274.00	294,274.00					294,274.00
Total Chaplin Productions	$ 36,952.38	$1,042,313.37	$ 4,876,984.63	$ 16,730.70	$ 1,775,792.42	$ 4,527,473.62	$ 491,707.18	$ 349,511.01
The Eagle	621.65	4,801.73	828,787.19	449.49	6,585.28	825,588.49	2,218.38	3,198.70
Son of the Sheik	295.00	8,408.87	1,297,262.95	470.00	10,905.75	1,295,820.17	3,590.32	1,442.78
Wild Justice	49.26	1,727.93	193,861.06	92.59	5,947.47	191,902.60	2,079.58	2,958.46
The Bat	425.05	9,855.67	608,963.10	660.00	13,947.76	604,500.66	4,137.35	4,462.44
Beloved Rogue	62.50	17,313.45	774,516.53	2,135.02	50,319.08	758,887.90	13,742.30	15,628.63
Tempest	25,181.25	649,160.09	869,577.59	62,827.02	760,999.75	760,999.75	210,966.96	108,577.84
The Dove	4,546.44	352,717.09	761,890.54	14,007.73	708,992.74	708,992.74	195,433.71	52,897.80
Topsy & Eva	2,107.46	56,065.40	347,516.62	3,013.12	168,441.70	316,023.02	46,548.89	31,493.60
Garden of Eden	942.08	369,278.55	568,965.08	14,042.72	507,840.78	507,840.78	140,106.09	61,124.30
Sorrell & Son	14,124.03	497,673.74	896,781.95	21,335.29	782,843.35	853,165.73	216,435.17	43,616.22
Drums of Love	4,437.56	417,465.09	591,240.09	26,420.48	502,353.82	502,353.82	138,773.87	88,886.27
Battle of Sexes	60,332.27	449,271.57	449,271.57	116,247.45	258,387.13	258,387.13	71,056.44	190,884.44
Eternal Love	22,251.25	300,470.25	300,470.25					300,470.25
Woman Disputed	110,338.34	560,359.07	560,359.07	158,377.50	338,115.45	338,115.45	92,981.73	222,243.62
Luxury	19,667.50	222,860.00	222,860.00					222,860.00
Revenge	145,963.49	471,834.99	471,834.99	139,554.44	173,932.72	173,932.72	47,831.49	297,902.27
Alibi	19,435.00	222,187.50	222,187.50					222,187.50
Lady of The Pavements	25,170.00	272,437.50	272,437.50					272,437.50
Total Schenck & Art Cinema Prod.	$ 451,610.21	$4,883,888.49	$ 10,238,783.58	$ 559,632.85	$ 4,289,612.78	$ 8,096,510.96	$ 1,185,902.88	$ 2,142,272.62

STATEMENT OF SALES AND PLAYED AND EARNED AS OF DECEMBER 31st, 1928

AND CUMULATIVE FROM JANUARY 1st, 1923

	SALES			PLAYED AND EARNED				
	DECEMBER	TWELVE MONTHS THIS YEAR	TO DATE	DECEMBER	TWELVE MONTHS THIS YEAR	TO DATE	CORPORATION'S SHARE TWELVE MONTHS	UNPLAYED CONTRACTS
The General	$ 150.00	$ 6,314.23	$ 478,851.85	$ 994.25	$ 29,894.08	$ 469,315.15	$ 8,358.37	$ 9,536.70
College	126.77	79,273.65	426,103.87	3,181.61	157,352.91	400,510.49	46,703.98	25,593.38
Steamboat Bill	7,594.07	324,999.02	324,999.02	19,833.72	273,042.99	273,042.99	75,693.57	51,956.03
Total Keaton Productions	$ 7,870.84	$ 410,586.90	$ 1,229,954.74	$ 24,009.58	$ 470,289.98	$ 1,145,868.63	$ 130,755.92	$ 87,086.11
Love of Sunya	194.17	11,502.47	668,665.45	860.50	27,311.55	657,566.91	7,868.30	11,098.54
Sadie Thompson	116.92	491,809.43	844,514.84	7,362.66	799,606.64	799,606.64	220,609.62	44,908.20
Queen Kelly	22,332.50	278,636.50	278,636.50					278,636.50
Total Swanson Productions	$ 22,255.25	$ 781,948.40	$ 1,791,816.79	$ 8,223.16	$ 826,918.19	$ 1,457,173.55	$ 228,477.92	$ 334,643.24
Partners Again	552.50	1,672.63	304,106.87	309.35	5,639.38	301,635.62	1,647.88	2,471.25
Stella Dallas	180.00	6,023.46	1,159,541.79	443.75	17,839.27	1,152,628.29	5,038.12	6,913.50
Barbara Worth	666.75	22,106.79	959,448.19	1,841.39	45,528.68	947,351.02	12,909.25	12,097.17
Night of Love	382.95	23,882.37	836,417.57	1,683.00	55,305.60	824,394.77	16,810.10	12,022.80
Magic Flame	1,175.69	154,460.61	734,408.25	5,381.75	277,922.89	749,224.39	77,235.90	35,183.86
Devil Dancer	2,309.91	250,250.11	527,945.66	6,879.28	474,956.99	478,968.65	131,284.94	48,577.01
Two Lovers	94,378.61	644,589.68	644,589.68	156,674.72	539,282.74	539,282.74	149,504.34	105,306.94
The Awakening	158,587.71	379,310.21	379,310.21	88,076.36	91,706.63	91,706.63	25,219.31	287,603.58
Rescue	86,606.25	240,698.75	240,698.75					240,698.75
Total Goldwyn Productions	$ 278,695.75	$ 1,722,994.61	$ 5,836,066.97	$ 260,562.60	$ 1,508,181.58	$ 5,085,192.11	$ 419,649.84	$ 750,874.86
Resurrection	1,219.50	39,068.37	753,181.64	8,581.46	68,073.58	738,787.81	21,367.53	14,393.83
Ramona	30,325.33	798,949.49	1,015,736.53	41,000.43	969,435.32	969,435.32	292,921.13	44,301.21
She Goes To War	18,150.00	214,270.00	214,270.00					214,270.00
Total Inspiration Productions	$ 49,694.83	$ 1,052,287.86	$ 1,981,188.17	$ 43,581.89	$ 1,037,508.90	$ 1,708,223.13	$ 314,288.66	$ 272,965.04
Two Arabian Knights	3,445.47	174,221.46	708,692.76	7,703.97	360,377.12	681,987.56	100,828.18	26,705.20
Hell's Angels		14,610.00	14,610.00					14,610.00
Total Caddo Productions	$ 3,445.47	$ 188,831.46	$ 723,302.76	$ 7,703.97	$ 360,377.12	$ 681,987.56	$ 100,828.18	$ 41,315.20
Three Passions	15,953.50	202,548.50	202,548.50					202,548.50
Total Ingram Productions	$ 15,953.50	$ 202,548.50	$ 202,548.50					$ 202,548.50
Down on the Farm		139.77	368,501.70		68.81	368,441.70	17.19	60.00
Suzanna	27.50	1,195.97	229,947.22	10.00	992.58	229,366.55	298.73	580.67
Shriek of Araby	30.00	415.47	129,838.66	53.36	621.21	129,419.13	202.62	419.53
Small Town Idol			2,275.00			2,275.00		
Crossroads of New York			1,722.42			1,722.42		
Molly O			1,514.37			1,504.37		10.00
Total Bennett Productions	$ 57.50	$ 1,751.21	$ 733,799.37	$ 63.36	$ 1,682.60	$ 732,729.17	$ 518.54	$ 1,070.20

STATEMENT OF SALES AND PLAYED AND EARNED AS OF DECEMBER 29th, 1928

AND CUMULATIVE FROM JANUARY 1st, 1928

	SALES			PLAYED AND EARNED				
	DECEMBER	TWELVE MONTHS THIS YEAR	TO DATE	DECEMBER	TWELVE MONTHS THIS YEAR	TO DATE	CORPORATION'S SHARE TWELVE MONTHS	UNPLAYED CONTRACTS
Disraeli	$ 59.59	$ 1,382.17	$ 277,865.94	$	$ 304.15	$ 277,489.69	$ 76.01	$ 436.85
Ruling Passion	77.50	1,198.50	239,573.19		325.75	239,123.19	81.37	450.00
Man Who Played God	7.50	1,563.96	240,469.48	8.00	561.87	240,190.23	140.38	279.25
Iron Trail	47.50	935.75	274,081.49	6.25	164.00	273,728.49	40.97	353.00
Fair Lady		1,345.95	159,031.11		262.31	158,610.86	65.52	420.25
Doll's House	20.00	2,231.27	194,760.58		848.46	194,248.08	219.33	522.50
Salome	10.00	1,221.51	103,560.87	110.00	1,058.19	102,833.27	328.48	727.00
Tailor Made Man	40.00	404.95	368,486.84	60.00	1,296.80	367,075.09	324.10	1,411.75
Girl I Loved	47.50	996.76	244,863.35	42.50	957.52	244,200.65	239.34	662.50
Judith of Bethulia			10.00			10.00		
Fall of Babylon			15.00					15.00
Mother and the Law								
Richard	194.75	1,399.07	165,763.88	247.50	4,213.69	163,879.34	1,311.48	1,884.48
Loving Lies	21.25	470.00	117,392.91	86.25	1,448.15	116,375.01	441.56	17.50
No More Women	28.75	675.90	99,865.00	38.75	1,108.29	98,126.00	336.00	1,139.00
Paddy	7.50	676.52	95,118.35	7.50	899.14	94,618.61	331.61	499.75
Woman's Secret	17.50	361.10	46,178.60	17.50	618.19	45,578.10	218.15	594.50
Chu Chin Chow		483.54	4,398.76	10.00	1,646.04	3,105.26	738.41	1,287.50
Only Way	50.00	105.48	44,080.00	90.00	3,314.52	43,141.50	1,159.55	938.50
Garrison's Finish	50.00	878.89	229,721.96	87.50	1,336.13	228,844.46	333.91	877.50
Hill Billy	7.50	1,110.28	161,866.35	55.00	1,841.69	160,876.85	473.52	989.50
Waking up the Town	7.50	670.81	91,528.82	30.00	1,674.89	90,562.82	436.80	960.00
Birth of a Nation	110.00	4,551.40	466,087.22	420.00	7,153.90	464,135.57	1,807.47	1,891.85
Romance		469.88	235,535.00		206.87	235,375.00	51.69	160.00
Carnival		560.88	172,184.92		49.12	172,152.42	12.27	32.50
I Accuse		337.40	85,682.41		12.50	85,682.41	3.73	
Glorious Adventure	37.50	873.55	78,399.28		459.11	78,078.28	160.69	1,321.00
Woman's Woman	7.50	2,461.50	115,639.87		642.00	115,313.87	224.64	326.00
Three Must Get Theres	12.50	620.38	106,385.85		334.11	106,247.35	123.00	138.50
Salvation Hunters	22.50	2,671.00	44,207.62	7.50	980.97	43,515.12	343.31	692.50
Tumbleweeds	145.00	3,592.77	348,147.66	517.50	7,861.77	344,355.36	2,946.63	3,792.50
Miracle of the Wolves		30.00	1,660.00		65.00	1,640.00	86.00	20.00
Southern Love		754.66	2,636.32		580.32	1,319.14	228.13	1,317.18
Decameron Nights		414.38	3,203.66		1,496.84	2,165.92	638.15	1,037.74
House of Marney		127.50	2,797.62		150.00	2,652.62	60.00	1,145.00
Daughters in Revolt		75.00	3,338.19		147.50	1,678.19	59.00	1,660.00
Total Miscellaneous Productions	$ 84.84	$ 14,324.79	$ 4,883,259.85	$ 1,841.75	$ 44,813.39	$ 4,795,869.35	$ 13,981.60	$ 27,989.90
TOTAL - ALL PRODUCTIONS	$945,297.13	$ 11,910,469.82	$ 62,415,287.71	$ 977,275.82	$12,511,716.02	$ 57,690,317.61	$ 3,508,106.39	$4, 764,970.10

Exchange Operating Expenses	143,756.45	1,580,918.85
Home Office Operating Expenses	125,403.19	1,218,366.29
TOTAL OPERATING EXPENSES	$ 869,159.64	$2,799,285.14
% Exchange Operating Expenses	15.21%	13.27%
% Home Office Operating Expenses	13.27%	10.23%
% TOTAL OPERATING EXPENSES	28.48%	23.50%

14.71%	12.64%
12.83%	9.74%
27.54%	22.38%

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UNITED ARTISTS CORPORATION LTD. (CANADA)

BALANCE SHEET
AS OF DECEMBER 29th, 192 5

	SCHEDULE		
ASSETS			
CASH IN BANKS AND ON HAND			$ 47,205.05
NOTES RECEIVABLE			
ACCOUNTS RECEIVABLE			
From Producers	1.	$ 1,150.47	
From Sale of Foreign Rights			
From Exhibitors, less reserve		3,438.74	
Miscellaneous			4,589.21
ACCESSORIES			4,129.75
FURNITURE & FIXTURES LESS DEPRECIATION			2,866.68
INVESTMENTS IN AND ADVANCES TO FOREIGN COMPANIES			
DEFERRED CHARGES TO FUTURE OPERATIONS			55.55
ARTISTS CONTRACTS			
Total Assets			$ 58,846.24
DEFICIT			
LIABILITIES			
NOTES PAYABLE			
Banks			
Trade Creditors			
OWING TO PRODUCERS	2.		$ 17,935.96
ACCOUNTS PAYABLE AND ACCRUED EXPENSES			509.28
UNITED ARTISTS CORPORATION - CURRENT ACCOUNT			116,983.51
ADVANCE PAYMENTS FOR FILM SERVICE			
Exhibitors			2,297.02
Sale of Foreign Rights			
Reserve for Income Taxes			3,316.00
Reserve for Contingencies			1,227.38
CAPITAL STOCK 100 SHARES - PAR VALUE $100. each			10,000.00
Preferred 8% Cummulative			
Authorized and subscribed for			
.....shares of $100. each			
Less uncalled subscription			
Issued.....shares of $100. each			
Common Stock, No Par Value — stated value $5. each			
Authorized.....shares Issued.....shares			
In Treasury.....shares			
SURPLUS			95,422.91
			$ 58,846.24

CANADA (2 cop) 12/29/25

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I N C O M E S T A T E M E N T

FOR THE PERIOD ENDING December 29th, 1928

	INCOME	Sched No.		DECEMBER	12 MONTHS	
	Film Rentals	3.	100.00%	$ 43,919.46	$ 620,114.64	100.00%
	Less:-Producers Participation		69.99	30,740.64	433,988.01	69.99
			30.01	13,178.82	186,126.63	30.01
	Sales Accessories		3.39	1,488.90	33,212.32	5.36
	Less:-Cost		1.92	842.50	13,235.00	2.13
	Profit on Accessories Sales		1.47	646.40	19,977.32	3.23
	Other Income		.25	110.50	1,506.43	.24
	GROSS INCOME		31.73	13,935.72	207,610.38	33.48
	EXPENSE					
	Prints, Duty, Censorship, etc.		1.50	658.29	14,847.61	2.39
	Exchanges	4.	31.31	13,752.61	135,080.18	21.78
	Provision for Income Taxes		7.55	3,316.00	3,316.00	.54
	Other Expenses	5.	2.01	880.58	14,232.58	2.30
			42.37	18,607.48	167,476.37	27.01
	PROFIT		10.64	$ 4,671.76	$ 40,134.01	6.47
	SURPLUS Beginning Fiscal Year				$ [illegible]	
	PROFIT OR LOSS For Period Ending Dec. 29th, 1928				40,134.01	
	SURPLUS To Date				$ [illegible]	

SCHEDULE OF ACCOUNTS RECEIVABLE FROM PRODUCERS AT DEC.29th. 1928

THREE MUSKETEERS		$ 31.75
LOVE LIGHT		.04
BACK DOOR		.09
LOVE FLOWER		.07
ORPHANS OF STORM		.04
SALLY OF SAWDUST		15.75
THE AWAKENING		1,102.56
BIRTH OF A NATION		.12
TOTAL		$ 1,150.47

NO.2

SCHEDULE OF ACCOUNTS PAYABLE TO PRODUCERS AT DEC.29th, 1928

HIS MAJESTY	$ 6.31
THIEF OF BAGDAD	10.45
BLACK PIRATE	87.27
CAUCHO	494.24
ANNIE ROONEY	24.38
SPARROWS	20.32
BEST GIRL	452.63
DREAM STREET	2.09
DRUMS OF LOVE	470.17
BATTLE OF SEXES	1,097.25
CIRCUS	742.55
PARTNERS AGAIN	3.32
STELLA DALLAS	24.27
BARBARA WORTH	96.41
NIGHT OF LOVE	57.64
MAGIC FLAME	165.27
DEVIL DANCER	410.77
TWO LOVERS	1,270.82
SON OF SHEIK	17.41
THE BAT	12.87
BELOVED ROGUE	73.18
TEMPEST	3,436.21
TOPSY & EVA	240.54
GARDEN OF EDEN	268.32
SORRELL & SON	450.63
DOVE	196.49
WOMAN DISPUTED	2,142.25
LOVE OF SUNYA	5.32
SADIE THOMPSON	242.37
REVENGE	2,315.16
GENERAL	25.22
COLLEGE	271.10
STEAMBOAT BILL	1,083.04
RESURRECTION	107.37
RAMONA	74.41
TWO ARABIAN KNIGHTS	131.56
WILD JUSTICE	17.41
PADDY	1.47
ONLY WAY	7.43
WAKING UP TOWN	2.08
JUDITH OF BETHULIA	597.58
	$ 17,315.54

STATEMENT OF SALES AND PLAYED AND EARNED AS OF DECEMBER 2[illegible]

AND CUMULATIVE FROM JANUARY 1st, 1928

	SALES			PLAYED AND EARNED				
	DECEMBER	TWELVE MONTHS THIS YEAR	TO DATE	DECEMBER	TWELVE MONTHS THIS YEAR	TO DATE	CORPORATION'S SHARE TWELVE MONTHS	UNPLAYED CONTRACTS
His Majesty the American	$ 10.00	$ 100.00	$ 35,554.50	$ 10.00	$ 25.00	$ 35,554.50	$ 7.50	$
When the Clouds Roll By		45.00	32,537.25			32,537.25		
Mollycoddle			30,338.25			30,338.25		
Mark of Zorro		35.00	39,383.42		40.00	39,383.42	42.00	
The Nut		15.00	26,697.35			26,697.35		
Three Musketeers		25.00	76,800.18		86.17	76,770.18	25.85	30.00
Robin Hood		70.00	117,273.72			117,273.72		
Thief of Bagdad	15.00	45.00	65,281.08	55.00	80.00	65,116.08	156.00	165.00
Don Q Son of Zorro	25.00	465.00	59,716.34		45.00	59,321.34	283.50	395.00
The Black Pirate	25.00	1,161.02	69,602.37	145.00	48.62	68,647.37	794.58	955.00
The Gaucho	410.88	29,591.16	60,836.16	1,010.17	92.95	55,692.85	16,707.83	5,143.31
The Iron Mask	950.00	8,580.00	8,580.00					8,580.00
Total Fairbanks Productions	$ 1,335.88	$ 39,582.18	$ 622,600.62	$1,220.17	$ 60[illegible].64	$ 607,332.31	$ 18,017.26	$15,268.31
Pollyanna		20.00	63,525.90		65.00	63,525.90	19.50	
Suds		25.00	43,546.00		70.00	43,546.00	21.00	
The Lovelight		25.00	42,521.10		55.00	42,521.10	16.50	
Thru the Back Door	50.00	45.00	38,621.25		60.00	38,621.25	18.00	
Little Lord Fauntleroy		25.00	63,545.32			63,545.32		
Tess of the Storm Country		50.00	63,347.45		85.00	63,297.45	25.50	50.00
Rosita		30.00	60,349.41		30.00	60,349.41	39.00	
Dorothy Vernon		15.00	62,543.10		35.00	62,483.10	37.50	60.00
Little Annie Rooney		122.50	56,700.03	35.00	1[illegible].01	56,560.03	325.20	140.00
Sparrows	50.00	816.75	45,570.81	50.00	1[illegible].25	44,985.64	410.77	585.00
My Best Girl	677.27	18,973.15	48,583.15	1,120.00	44[illegible].65	44,460.65	13,300.68	4,122.50
Coquette	150.00	1,225.00	1,225.00					1,225.00
Total Pickford Productions	$ 727.27	$ 21,052.40	$ 590,078.35	$ 1,205.00	$ 47,[illegible]8.91	$ 583,895.85	$ 14,213.65	$ 6,182.50
Broken Blossoms			45,733.25			45,733.25		
Love Flower		20.00	89,540.00		30.00	89,540.00	9.00	
Dream Street		376.70	30,336.79	3.00	2,[illegible]3.70	30,336.79	646.11	
Way Down East			92,785.70			92,785.70		
Orphans of the Storm	10.00	25.00	85,020.71		55.00	85,005.71	16.50	15.00
One Exciting Night		15.00	33,570.08		20.00	33,555.08	6.00	15.00
The White Rose		10.00	28,403.68		60.00	28,403.68	18.00	
America		20.52	9,736.46		35.52	9,736.46	10.66	
Isn't Life Wonderful		145.00	5,745.40		20.00	5,745.40	6.00	
Sally of the Sawdust		15.00	25,304.35		67.50	25,761.85	200.25	142.50
Total Griffith Productions	$ 10.00	$ 307.22	$ 386,776.42	$ 3.00	$ 1[illegible]6.72	$ 386,603.92	$ 512.02	$ 172.50
Woman of Paris		7.50	24,731.83		12.50	24,731.83	5.85	
Gold Rush	40.00	840.00	134,663.32		1[illegible]35.00	134,343.32	355.50	320.00
The Circus	215.00	37,059.01	116,544.01	1,443.38	[illegible]2[illegible]9.39	112,972.39	33,891.69	3,571.62
City Lights	725.00	9,075.00	9,075.00					9,075.00
Total Chaplin Productions	$ 900.00	$ 46,981.51	$ 285,014.16	$1,443.38	$ 1[illegible]4.89	$ 272,047.54	$ 34,252.44	$ 12,966.62
The Eagle	15.00	160.00	30,933.43	10.00	10.00	30,823.43	108.00	110.00
Son of the Sheik	15.00	358.50	61,422.13	25.00	22.50	61,248.13	231.75	180.00
Wild Justice	7.50	75.00	7,437.00	25.00	22.50	7,247.00	114.75	190.00
The Bat	35.00	456.09	28,338.36	30.00	93.47	27,865.74	208.04	472.62
Beloved Rogue	45.00	2,206.30	36,030.21	175.00	5[illegible]2.76	34,797.71	1,631.39	1,232.50
Tempest	2,806.14	23,730.45	32,495.45	7,685.34	2[illegible]2.15	26,122.15	7,836.63	6,373.30
The Dove	284.50	22,220.72	30,463.22	509.50	26[illegible]3.22	26,773.22	8,031.94	3,690.00
Topsy & Eva	22.90	3,842.56	9,257.56	380.40	7[illegible]50.06	7,655.06	2,205.01	1,602.50
Garden of Eden	168.20	19,148.46	25,148.46	707.13	23[illegible]5.59	21,465.59	6,439.67	3,682.87
Sorrell & Son	260.00	40,952.19	47,572.19	1,175.00	40[illegible]0.69	42,779.69	12,833.90	4,792.50
Drums of Love	583.19	23,455.09	29,520.09	1,317.68	23[illegible]5.27	23,045.27	6,913.60	6,474.82
Battle of Sexes	1,357.23	15,100.22	15,100.22	2,930.06	[illegible]0.57	5,430.57	1,629.17	9,669.65
Eternal Love	1,330.00	13,632.50	13,632.50					13,632.50
Woman Disputed	1,212.50	12,998.65	12,998.65	4,279.06	[illegible]6.45	8,736.45	2,638.93	4,202.20
Lummox	977.50	11,125.00	11,125.00					11,125.00
Revenge	5,060.88	20,615.35	20,615.35	5,667.25	15[illegible]1.60	15,101.60	4,530.48	5,514.75
Alibi	1,105.00	8,732.50	8,732.50					8,732.50
Lady of the Pavements	1,295.00	12,375.00	12,375.00					12,375.00
Total Schenck & Art Cinema Productions	$16,435.52	$231,[illegible]	$ 43[illegible]	$ 4[illegible]	$ 1[illegible]	$ 339,145.61	$ 55,353.26	$ 94,052.73

STATEMENT OF SALES AND PLAYED AND EARNED AS OF DECEMBER 31, 1928.

AND CUMULATIVE FROM JANUARY 1st, 1928.

	SALES			PLAYED AND EARNED				
	DECEMBER	TWELVE MONTHS THIS YEAR	TO DATE	DECEMBER	TWELVE MONTHS THIS YEAR	TO DATE	CORPORATION'S SHARE TWELVE MONTHS	UNPLAYED CONTRACTS
The General	$ 15.00	$ 597.50	$ 12,228.11	$ 85.00	$ 1,754.50	$ 11,493.11	$ 526.35	$ 735.00
College	40.00	4,708.17	14,995.67	402.50	8,440.67	13,248.17	2,458.64	1,747.50
Steamboat Bill	446.25	13,294.29	13,294.29	1,677.50	4,631.79	4,631.79	1,389.52	8,662.50
Total Keaton Productions	$ 501.25	$18,599.96	$40,518.07	$2,165.00	$14,826.96	$ 29,373.07	$ 4,374.51	$11,145.00
Love of Sunya	55.00	1,084.45	21,616.82	25.00	3,379.45	20,884.32	1,013.83	732.50
Sadie Thompson	80.00	19,609.69	25,034.69	537.50	21,942.36	21,942.36	6,582.69	3,092.33
Queen Kelly	912.50	10,920.00	10,920.00					10,920.00
Total Swanson Productions	$ 937.50	$ 31,614.14	$ 57,571.51	$ 562.50	$ 25,321.81	$ 42,826.68	$ 7,596.52	$ 14,744.83
Partners Again	17.50	178.50	7,189.50	12.00	685.50	7,019.50	205.65	170.00
Stella Dallas	15.00	507.50	44,120.01	50.00	2,712.50	43,675.01	813.75	445.00
Barbara Worth	113.38	2,437.52	37,560.90	101.62	5,579.20	36,267.77	1,673.75	1,293.13
Night of Love	25.00	2,525.35	32,024.63	187.50	5,623.95	31,044.63	1,687.19	980.00
Magic Flame	227.31	9,050.00	35,490.00	272.31	21,906.00	32,435.00	6,571.78	3,055.00
Devil Dancer	112.50	12,145.88	17,095.88	1,100.13	11,518.51	11,518.51	3,455.55	5,577.37
Two Lovers	3,548.22	28,563.57	28,563.57	3,700.49	24,416.07	24,416.07	7,324.82	4,147.50
The Awakening	3,542.37	14,569.87	14,569.87	3,774.87	3,774.87	3,774.87	1,132.46	10,795.00
Rescue	1,122.50	12,200.00	12,200.00					12,200.00
Total Goldwyn Productions	$8,432.02	$82,178.19	$228,814.36	$9,198.92	$ 76,216.80	$190,151.36	$22,864.95	$ 38,663.00
Resurrection	90.00	3,423.04	33,754.61	295.00	6,175.63	32,179.61	1,852.66	1,575.00
Ramona	2,796.73	66,446.47	71,311.47	2,435.07	66,266.26	66,266.26	19,879.88	5,045.21
She Goes To War	950.00	8,872.50	8,872.50					8,872.50
Total Inspiration Productions	$3,836.73	$78,742.01	$113,938.58	$2,730.07	$72,441.89	$ 98,445.87	$21,732.54	$ 15,492.71
Two Arabian Knights	165.00	17,534.02	29,440.40	430.00	21,877.24	26,697.90	6,563.17	2,742.50
Hell's Angels								
Total Caddo Productions	$ 165.00	$17,534.02	$ 29,440.40	$ 430.00	$21,877.24	$ 26,697.90	$ 6,563.17	$ 2,742.50
Three Passions	1,017.50	9,665.00	9,665.00					9,665.00
Total Ingram Productions	$1,017.50	$ 9,665.00	$ 9,665.00					$ 9,665.00
Down on the Farm		12.00	23,475.50			23,475.50		
Susanna		27.50	13,826.20		20.00	13,826.20	8.00	
Shriek			5,765.00			5,765.00		
Total Bennett Productions		$ 39.50	$ 43,066.70		$ 20.00	$43,066.70	$ 8.00	

CG.

STATEMENT OF SALES AND PLAYED AND EARNED AS OF DEC[illegible],1928.

AND CUMULATIVE FROM JANUARY 1st, 1928.

	SALES			PLAYED AND EARNED				
	DECEMBER	TWELVE MONTHS THIS YEAR	TO DATE	DECEMBER	TWELVE MONTHS THIS YEAR	TO DATE	CORPORATION'S SHARE TWELVE MONTHS	UNPLAYED CONTRACTS
Disraeli	$	$	$ 28,283.67	$	$ 250.00	$ 28,283.67	$ 75.00	$
Ruling Passion			13,025.00			13,025.00		
Man Who Played God		7.50	15,640.50			15,640.50		
Iron Trail		15.00	15,737.33			15,737.33		
Fair Lady		30.00	9,446.42		3.75	9,446.42	1.12	
Doll's House		50.00	8,766.07		6.25	8,766.07	1.87	
Salome			3,358.24		12.50	3,358.24	5.00	
Tailor Made Man		7.50	14,064.50		50.00	14,064.50	15.00	
Girl I Loved		10.00	5,695.00		17.50	5,695.00	5.25	
Judith of Bethulia		50.00	791.25			791.25		
Fall of Babylon			4,558.36			4,558.36		
Mother and the Law			2,222.75			2,222.75		
Richard		50.00	19,169.60		182.50	19,159.60	75.00	10.00
Loving Lies		27.50	5,668.75			5,668.75		
No More Women		10.00	5,082.00		35.00	5,082.00	14.00	
Paddy		7.50	7,062.50		25.00	7,062.50	10.00	
Woman's Secret		30.00						
Only Way		215.00	10,370.00	30.00	667.50	10,317.50	233.58	52.50
Garrison's Finish		2.50	13,282.00		22.50	13,282.00	9.00	20.00
Hill Billy		25.00	8,036.00		35.00	8,028.00	14.00	8.00
Waking Up The Town	15.00	40.00	3,898.00	15.00	50.00	3,898.00	20.00	
Birth of a Nation		50.00	21,827.60		50.00	21,777.60	15.00	50.00
Romance		26.25	15,708.25		13.75	15,708.25	4.12	
Carnival			14,658.07			14,658.07		
I Accuse			6,213.57			6,213.57		
Glorious Adventure			15,063.75			15,063.75		
Woman's Woman		7.50	6,217.50			6,217.50		
Three Must Get Theres			6,493.32			6,493.32		
Salvation Hunters		10.00	513.00			513.00		
Tumbleweeds	40.00	27.50	11,799.54		457.50	11,739.54	160.11	60.00
Total Miscellaneous Productions	$ 25.00	$ 13.75	$ 292,652.54	$ 45.00	$ 1,866.25	$ 292,452.04	$ 654.31	$ 200.50
TOTAL - ALL PRODUCTIONS	$34,253.67	$577,232.96	$3,133,335.03	$43,919.[illegible]	$ 620,114.64	$2,912,038.65	$186,126.63	$221,296.18
Exchange Operating Expenses	$13,752.61	$135,080.18						
% Exchange Operating Expenses	40.15%	23.40%.		31.3[illegible]			21.78%	

CC.

NO.4

STATEMENT OF OPERATING EXPENSES FOR TWELVE MONTHS ENDED DECEMBER 29th,1928

		DECEMBER	TWELVE MONTHS
SALARIES	SALES	$ 4,334.00	$ 47,792.85
	BOOKERS, INSPECTORS AND CLERICAL	3,681.25	30,264.95
	CHECK UP MEN	18.00	40.00
TRAVELING EXPENSES		3,147.46	27,690.20
RENT & HOUSE SERVICE		753.33	8,938.69
STATIONERY & PRINTING		106.42	2,310.01
TELEPHONE & TELEGRAPH		444.24	3,768.52
POSTAGE		226.97	2,697.78
FREIGHT & CARTAGE		546.79	6,291.25
MISCELLANEOUS		139.97	989.36
ALTERATIONS & REPAIRS		6.60	510.14
FILM MAINTENANCE		132.10	935.04
SCREENING		56.15	777.43
ASSOCIATION DUES		58.33	699.96
CAMPAIGN BOOKS		101.00	1,374.00
TOTAL		$ 13,752.61	$ 135,080.18

NO.5

SCHEDULE OF OTHER EXPENSES FOR TWELVE MONTHS ENDED DECEMBER 29th,1928

	DECEMBER	TWELVE MONTHS
TAXES	$ 20.00	$ 2,719.00
UNCOLLECTIBLE ACCOUNTS	1.81	576.17
INTEREST	33.64	1,005.27
TRANSPORTATION ON ACCESSORIES	85.53	1,085.76
DUTY ON ACCESSORIES	636.43	5,764.58
MISS-OUTS, ETC.		640.29 -
CORPORATION'S SHARE REGENT THEATRE LOSS		683.26 -
TRAILER COSTS		147.07 -
HAYS ORGANIZATION DUES	78.57	633.16 -
DEPRECIATION OF FURNITURE & FIXTURES	30.40	923.02
EMPLOYEES BENEFIT PLAN	55.00	55.00 -
TOTAL	$ 880.58	$ 14,232.58

UNITED ARTISTS CORPORATION
AND
SUBSIDIARIES AND BRANCHES

CONSOLIDATED BALANCE SHEET
AS AT DEC. 29th.1928 - FOREIGN AS AT DEC.1st 1928

A S S E T S		
CASH IN BANK AND ON HAND		$1,273,434.99
NOTES RECEIVABLE		9,371.64
ACCOUNTS RECEIVABLE		
From Producers	$ 251,804.03	
From Exhibitors less Reserve	1,049,191.59	
Miscellaneous	63,916.99	1,365,002.61
ACCESSORIES ON HAND AND IN TRANSIT		256,848.03
PRINTS IN TRANSIT		33,232.77
SUBSCRIPTIONS TO PREFERRED STOCK	135,000.00	
Less. Notes in Payment Discounted	10,000.00	125,000.00
FURNITURE & FIXTURES LESS DEPRECIATION		189,438.13
MOTION PICTURE RIGHTS		95,122.95
DEFERRED CHARGES TO FUTURE OPERATIONS		137,318.32
ARTISTS CONTRACTS		40,000.00
TOTAL ASSETS		$ 3,484,769.44
L I A B I L I T I E S		
OWING TO PRODUCERS		$ 1,359,497.11
ACCOUNTS PAYABLE AND ACCRUED EXPENSES		472,280.29
ADVANCE PAYMENTS FOR FILM SERVICE		
Exhibitors	$ 215,775.38	
Sale of Foreign Rights	17,500.00	233,095.38
DEFERRED CREDITS TO INCOME		36,809.78
RESERVE FOR FEDERAL TAXES		103,813.96
CAPITAL STOCK:-		
Preferred - 8% Cumulative		
Authorized 8000 Shares of $100.00 each		
Issued 6650 Shares of $100.00 each	$ 665,000.00	
Unpaid Subscriptions 1350 Shares	135,000.00	800,000.00
Common Stock - No Par Value		
Authorized 9000 Shares		
Issued 9000 Shares		
Stated Value - $5.00 each	45,000.00	
Less: In Treasury - 1000 Shares	5,000.00	40,000.00
SURPLUS AS PER STATEMENT ANNEXED		539,873.02
		$ 3,484,769.44

Contingent Liability on Notes Discounted - $20,710.00

NOTE: The Accrued Accumulated Dividends on the Preferred Stock amounting to $138,561.94 are not reflected in this Statement or on the Company's Books.

UNITED ARTISTS CORPORATION

AND

SUBSIDIARIES AND BRANCHES

CONSOLIDATED INCOME STATEMENT
FOR TWELVE MONTHS OF 1928 - FOREIGN FOR ELEVEN MONTHS ONLY

INCOME		
Film Rentals - Played & Earned	$ 19,916,639.85	
Less Producer's Participation	13,417,225.56	
Corporation's Share		$ 6,499,414.29
Profit on Sales of Accessories		306,172.39
Commissions from Sales of Foreign Rights		13,054.94
Other Income Domestic		39,381.38
Other Income Foreign		27,398.59
GROSS INCOME		$ 6,885,421.49
EXPENSES		
Prints, Duties, Censorship, etc.		$ 307,183.36
Exchange Operating		3,261,571.32
Home Office Operating		1,318,386.29
Foreign Department		134,545.67
Other Expenses		221,545.84
Provision for Federal Taxes		103,813.96
Loss On Foreign Exchange		2,439.87
TOTAL EXPENSES		$ 5,239,446.31
NET PROFIT		$ 1,645,975.18
SURPLUS Beginning Fiscal Year		$ 1,107,565.66
SURPLUS Adjustments (see note below)		1,483.33
PROFIT for the Period		1,645,975.18
SURPLUS to Date		$ 539,872.85

Surplus Adjustments
Refund of 1924 Income Tax $977.81
Refund of 1924 Income Tax
Allied Prod. & Dist. Corp. 485.52
$1,483.33

...TION SUBSIDIARIES AND BRANCHES -

AS OF DECEMBER 29th, 1928 - FOREIGN AS OF D...

ASSETS	DELAWARE 12/29/28	CONTINENTAL EUROPE 12/1/28	BRAZIL 12/1/28	FAR EAST 12/1/28	BUENOS AIRES AND ROSARIO 12/1/28	CHILE 12/1/28	PERU 12/1/28	CANADA 12/29/28	MEXICO 12/1/28	ENGLAND 12/1/28	FRANCE 12/1/28
Cash in Banks and on Hand	$712,787.97	$ 43,128.11	$ 23,987.23	$ 6,63[illegible].31	$ 24,6[illegible].31	$ 7,214.23	$ 1,263.26	$ 47,205.05	$ 10,484.89	$ 152,858.58	$ 111,051.13
Notes Receivable	275.00				9 0[illegible].64						
Accounts Receivable:-											
From Producers	80,748.45	16,867.86	5,656.56	10,959.76	[illegible].87	1,010.55	1,448.16	1,150.47	841.52	12,705.44	19,926.58
From Exhibitors less Reserve	864,151.69	57,117.36	12,797.46	24,702.85	[illegible].43	2,446.76	348.87	3,458.09	2,716.24	519,771.27	53,290.67
Miscellaneous	10,946.41	3,337.72		2,[illegible]47.44	1,[illegible]6					8,730.26	17,422.53
Accessories On Hand and In Transit	69,455.24	21,834.53	12,099.02	23,819.85	[illegible].72	2,853.0[illegible]	[illegible]53.66	4,189.75	2,430.26	21,437.19	13,777.81
Prints in Transit	5,618.72		2,384.33	8,908.62	2,069.25		435.21		587.56	868.37	1,455.52
Subscriptions to Preferred Stock	125,000.00										
Furniture and Fixtures less Depreciation	90,3[illegible]4.95	1,733.83	12,653.90	21,426.50	7,61[illegible].72	1,186.54	2,068.5[illegible]	2,866.68	2,004.82	6,767.15	7,741.90
Investments in and Advances to:- Subsidiaries and Branches	365,103.78		48,565.85		107,22[illegible].66					143,689.78	
Motion Picture Rights	50,880.99										4,901.[illegible]6
Deferred Charges to Future Operations	68,978.92	757.79	3,36[illegible].88	14,888.32	8,37[illegible]13		363.75	55.55	904.89	3,867.87	12,065.32
Artists Contracts	40,000.00										
	$ 1,889,662.12	$ 144,277.86	$ 120,511.63	$113,590.71	$ 191,[illegible].79	$ 14,111.15	$ 6,581.50	$ 58,865.59	$ 19,770.18	$ 870,035.31	$ 243,632.82
LIABILITIES											
Owing to Producers	855,494.60	50,988.30	17,979.63	147,600.59	19,3[illegible]91	1,505.17	6,424.89	17,933.96	1,511.65	339,681.86	46,647.60
Accounts Payable and Accrued Expenses	305,181.52	10,975.96	255.32	13,391.01			597.39	481.52	6,538.38	45,261.57	46,176.70
Intercompany Accounts		81,848.55		88,289.43		3,229.49	9,405.59	150,016.98	77,012.75		22,190.58
Advance Payments for Film Service:-											
Exhibitors	104,619.00		4,823.98	20,491.78	19,[illegible]92			2,29[illegible].02	589.69	6,273.86	46,918.01
Sale of Foreign Rights	17,500.00										
Deferred Credits to Income	26,624.91	464.45	420.97	285.20	[illegible].95		543.01	1,227.38	40.17	2,051.12	66.59
Reserve for Federal Taxes	103,813.96										
Capital Stock											
Preferred	800,000.00										
Common	40,000.00							10,000.00	1,500.00	36,375.00	1,975.00
Surplus	236,428.65		91,631.73	156,467.30	151,7[illegible].01	9,376.49	10,389.38	123,093.27	67,422.47	440,391.90	79,658.34
	$ 1,689,662.12	$ 144,277.86	$ 120,511.63	$113,590.71	$ 19[illegible].79	$ 14,111.15	$ 6,581.50	$ 58,865.59	$ 19,770.18	$ 870,035.31	$ 243,632.82

...ON SUBSIDIARIES AND BRANCHES CONSOLIDATED BALANCE SHEET

...BER 29th 1928-FOREIGN AS OF DECEMBER 1st 1928

...DA 9/28	MEXICO 12/1/28	ENGLAND 12/1/28	FRANCE 12/1/28	[illegible]	AUSTRALASIA 12/1/28	BELGIUM 12/1/28	NORWAY 12/1/28	SWEDEN 12/1/28	FINLAND 12/1/28	CZECHO-SLOVAKIA 12/1/28	[illegible]	HOLLAND 12/1/28	ELIMINATIONS	TOTAL
7,205.05	$ 10,484.89	$ 158,850.58	$ 111,051.13	$ 29,159.25	$ 17,503.34	$ 5,207.79	$ 15,604.35	$ 28,318.95	$ 13,472.82	$ 16,758.48	$ [illegible]	$ 4,249.33		$ [illegible]
														[illegible]
1,150.47	641.52	18,705.44	19,926.58	17,921.98	4,793.48	4,743.83	2,046.50	3,930.56	614.62	2,440.27	[illegible]	3,095.83		[illegible]
3,458.09	2,716.24	519,771.27	53,890.67	11,289.76	32,775.01	3,131.46	1,218.74	5,841.74		16,742.60	[illegible]	5,732.58		[illegible]
		8,730.26	17,422.53	4,777.80	871.95	204.13	583.58	2,409.53				3,275.56		63,[illegible]
4,189.15	2,430.26	21,437.19	15,777.21	37,859.30	22,226.27	1,510.94	1,320.21	2,487.38		2,742.13	[illegible]	2,107.86		[illegible]
	587.56	868.37	1,455.52		2,773.59						[illegible]	4,750.96		33,[illegible]
														[illegible]
2,866.68	2,004.82	6,767.15	7,741.90	19,145.86	5,004.06	1,149.[illegible]	630.52	1,260.68		1,777.98	[illegible]	1,831.63		149,438.13
		143,689.78		51,65[illegible].75		7,607.87	20,589.71	14,088.38	19,[illegible]	-			177,697.70	-
			4,901.[illegible]											50,[illegible]
55.55	904.89	3,867.87	12,065.32	30,571.00	3,131.33	282.76	70.56	155.19		1,245.43	[illegible]	208.55		15,[illegible]
														[illegible]
9,865.59	$ 19,770.18	$ 870,035.31	$ 243,632.82	$ 262,318.30	$ 99,079.03	$ 23,838.00	$ 42,064.17	$ 58,492.41	$33,312.46	$ 40,706.89	$ [illegible]	$ 21,131.70	$ 177,697.70	$ 3,[illegible]
7,935.96	1,511.65	339,681.86	46,647.60	278,298.77	29,159.26	5,516.86	2,490.00	12,222.38	3,[illegible]	11,625.50	[illegible]	2,137.36		[illegible]
481.52	6,538.38	45,261.57	46,176.70	30,192.12	5,282.92	1,408.09	96.99	1,501.75	467.96	3,199.68	[illegible]	10.47		[illegible]
0,016.98	77,012.75		22,190.58		138,542.48					20,369.24	[illegible]	[illegible]	[illegible]	-
2,297.02	589.69	6,273.66	46,918.01	4,992.72	522.36					23.96		4,[illegible]		[illegible]
														[illegible]
1,287.38	40.17	2,051.12	66.59		1,691.00	720.09				1,[illegible]	[illegible]	968.11		[illegible]
														[illegible]
														[illegible]
0,000.00	1,500.00	36,375.00	1,975.00	95,120.00		2,780.00	212.31	6,747.50	1,162.69	7,[illegible]	[illegible]	4,085.21	[illegible]	[illegible]
3,093.27	67,482.47	440,391.90	79,658.34	146,285.31	86,118.99	13,412.96	39,264.87	38,020.78	27,[illegible]	[illegible]	[illegible]	3,179.80	[illegible]	[illegible]
9,865.59	$ 19,770.18	$ 870,035.31	$ 243,632.82	$ 262,318.30	$ 99,079.03	$ 23,838.00	$ 42,064.17	$ 58,492.41	$33,312.46	$ 40,706.89	$ [illegible]	$ 21,131.70	$ [illegible]	$ [illegible]

UNITED ARTISTS [illegible]

[illegible] PERIOD ENDED [illegible] to DEC 1st 192[illegible]

	DELAWARE AND ILLINOIS 12/29/28	CONTINENTAL EUROPE 12/1/28	BRAZIL 12/1/28	FAR EAST 12/1/28	BUENOS AIRES AND ROSARIO 12/1/28	CHILE 12/1/28	PERU 12/1/28	CANADA 12/29/28	MEXICO 12/1/28	ENGLAND 12/1/28	FRANCE 12/1/28	GERMANY 12/1/28
INCOME												
Film Rentals	$12,511,716.02	$497,733.33	$309,482.58	$673,266.22	$492,835.33	$63,173.57	$66,147.74	$520,114.64	$130,706.04	$2,504,253.77	$348,171.2[illegible]	$669,925.51
Less Producers' Share	9,003,609.63	250,152.15	156,201.94	406,151.79	246,950.43	31,683.18	33,502.06	433,988.01	78,388.82	1,750,360.98	174,598.59	331,002.84
Corporations' Share of Film Rentals	3,508,106.39	247,580.98	152,680.64	267,114.43	245,884.90	31,490.39	32,645.68	186,126.63	52,317.82	753,892.79	173,572.68	338,922.67
Profit on Sale of Accessories	201,483.05	4,146.08	7,940.35	197.65	5,0[illegible]			19,977.32	587.31	2[illegible],398.61	4,571.35	16,756.51
Commissions from Sale of Foreign Rights	5,491.85										7,563.09	
Commissions from Domestic Companies	31,005.71											
Commissions from Foreign Companies	258,426.30											
Profits Continental European Exchanges	93,638.54	73,259.98										
Other Income - Domestic	37,874.95							1,506.43				
Other Income - Foreign	2,606.04	3,659.31	1,534.92	876.12	1,799.72	15.20	8.59		590.05	3,489.71	8,817.34	3,984.45
GROSS INCOME	$4,133,420.75	$188,125.39	$162,155.91	$268,188.80	$252,712.41	$31,505.69	$32,654.27	$207,610.38	$ 53,695.18	$ 785,781.11	$194,524.46	$359,663.63
EXPENSES												
Prints, Duty, Censorship, etc.	69,598.73	27,090.15	15,244.99	30,952.72	17,703.59	5,332.69	3,615.81	14,847.61	4,528.40	28,564.85	22,710.08	29,721.60
Exchange Operating	1,580,918.85	142,350.20	83,643.12	202,775.17	107,568.57	16,826.41	27,437.40	135,080.18	28,318.06	314,116.58	89,434.90	273,803.81
Home Office Operating	1,218,366.29											
Foreign Department Expenses	124,545.67											
Other Expenses	98,866.20	12,628.68	6,499.82	6,558.42	2,892.96	591.48	626.77	14,213.23	2,159.96	13,938.83	13,506.61	30,015.87
Provision for Federal Taxes	103,813.96											
Loss on Foreign Exchanges	374.48	56.36	37.50	8,511.84	497.47	566.94	166.06		537.72	1,674.47	103.34	.03
Commissions to United Artists Corp.								31,005.71		188,918.21	17,408.56	5,424.12
TOTAL EXPENSES	$3,195,735.22	$182,125.39	$105,425.43	$237,794.47	$127,667.66	$23,317.52	$31,846.04	$195,146.73	$ 35,544.14	$ 546,813.04	$143,163.49	$338,965.43
PROFIT FOR PERIOD*	$ 937,685.53	-0-	$ 56,730.48	$ 30,413.73	$125,044.75	$ 8,188.17	$ 808.23	$ 12,463.65	$ 18,151.04	$ 238,968.07	$ 51,360.97	$ 20,698.20
*PROFIT FROM DOMESTIC OPERATIONS	$ 706,906.07							$ 12,463.65				
*PROFIT FROM FOREIGN OPERATIONS	$ 230,779.46	-0-	$ 56,730.48	$ 30,413.73	$125,044.75	$ 8,188.17	$ 808.23		$ 18,151.04	$ 238,968.07	$ 51,360.97	$ 20,698.20
	$ 937,685.53	-0-	$ 56,730.48	$ 30,413.73	$125,044.75	$ 8,188.17	$ 808.23	$ 12,463.65	$ 18,151.04	$ 238,968.07	$ 51,360.97	$ 20,698.20
SURPLUS BEGINNING FISCAL YEAR	$ 699,334.30	-0-	$ 40,901.25	$156,881.03	$ 26,663.27	$ 1,188.38	$11,197.61	$135,556.92	$ 85,573.51	$ 201,423.65	$ 28,297.37	$166,983.51
SURPLUS ADJUSTMENTS	11,922.50											
PROFIT FOR PERIOD	937,685.53	-0-	56,730.48	30,413.73	125,044.75	8,188.17	808.23	12,463.65	18,151.04	238,968.07	51,360.97	20,698.20
SURPLUS TO DATE	$ 836,488.56	-0-	$ 97,631.73	$156,467.30	$151,708.02	$ 9,376.49	$10,389.38	$123,093.27	$ 67,422.47	$ 440,391.72	$ 79,658.34	$146,285.31

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...ES AND BRANCHES-CONSOLIDATING TRIAL BALANCE STATEMENT

...C 29th 1928-FOREIGN TO DEC 1st 1929

	MEXICO 12/1/28	ENGLAND 12/1/28	FRANCE 12/1/28	GERMANY 12/1/28	AUSTRALASIA 12/1/28	BELGIUM 12/1/28	NORWAY 12/1/28	SWEDEN 12/1/28	FINLAND 12/1/28	CZECHO-SLOVAKIA 12/1/28	SWITZERLAND 12/1/28	HOLLAND 12/1/28	ELIMINATIONS	TOTAL
.64	$130,706.04	$2,504,253.77	$348,171.2	$669,925.51	$555,574.07	$54,074.36	$51,039.02	$154,023.88	$41,159.49	$101,748.12	$ 61,277.72	$ 10,158.13		$ 9,916,659.85
.01	78,188.82	1,750,360.98	174,598.59	331,002.84	281,[illegible].60	27,578.88	25,556.85	77,024.31	20,586.28	50,894.55	30,662.37	6,094.30		13,417,225.56
.63	52,517.82	753,892.79	173,572.68	338,922.67	273,733.47	26,495.48	25,541.77	76,999.57	20,573.21	50,856.17	30,615.35	4,065.87		6,499,414.29
.32	587.31	28,398.61	4,571.35	16,756.51	8,202.87	605.97	687.41	2,853.83		8,558.62	1,707.80	470.36		306,172.29
			7,563.09											13,054.94
													31,005.71	-0-
													258,426.30	-0-
										16,155.23	4,222.33			-0-
.43														39,381.38
	590.05	3,489.71	8,817.34	3,984.45	1,180.25	793.85	159.05	1,143.09	277.37	881.18	150.91	841.94		27,398.64
.38	$ 53,695.18	$ 785,781.11	$194,524.46	$359,663.63	$283,116.59	$27,895.30	$26,388.23	$ 80,996.49	$20,851.08	$ 38,141.74	$ 28,251.13	$ 5,175.56	289,432.01	$ 6,885,421.49
.61	4,528.40	28,564.85	22,710.00	29,721.60	19,578.30	3,728.22	1,460.94	6,722.80	778.26	3,396.60	781.59	811.84		307,163.36
.18	28,318.06	314,116.58	89,434.90	273,803.81	157,288.49	16,849.17	7,429.28	22,236.19	5,229.27	23,501.78	22,131.86	4,[illegible]		3,261,571.3
														1,218,166.89
														124,545.6
.23	2,159.96	13,538.83	13,506.61	30,015.87	5,333.81	1,455.95	897.70	6,291.24	173.59	1,512.01	870.80	2,911.91		221,545.84
														103,813.6
	537.72	1,674.47	103.34	.03	2,653.40	1.79	2.81	15.25	.03	1.62	.34			2,439.87
.71		188,918.31	17,408.56	5,424.12	27,778.70	2,707.78	2,608.13	7,710.21	2,057.97	2,654.56	1,158.09		289,432.01	-0-
.73	$ 35,544.14	$ 546,813.04	$143,163.49	$338,965.43	$212,638.70	$24,738.85	$12,398.86	$42,975.71	$ 8,233.12	$ 31,070.57	$ 24,[illegible]9	$ 8,[illegible]	289,432.01	$ 5,239,476.31
.65	$ 18,151.04	$ 238,968.07	$ 51,360.97	$ 20,698.80	$ 70,477.89	$ 3,156.45	$13,989.37	$ 38,020.78	$12,617.96	$ 7,071.17	$ 3,308.54	$ 3,179.80	-0-	$ 1,645,975.18
.65														719,369.12
	$ 18,151.04	$ 238,968.07	$ 51,360.97	$ 20,698.80	$ 70,477.89	$ 3,156.45	$13,989.37	$ 38,020.78	$12,617.96	$ 7,071.17	$ 3,308.54	$ 3,179.80	-0-	$ 926,605.46
.65	$ 18,151.04	$ 238,968.07	$ 51,360.97	$ 20,698.80	$ 70,477.89	$ 3,156.45	$13,989.37	$ 38,020.78	$12,617.96	$ 7,071.17	$ 3,308.54	$ 3,179.80	-0-	$ 1,645,975.18
.98	$ 85,573.51	$ 201,423.65	$ 28,297.37	$166,983.51	$156,596.88	$10,256.51	$25,275.50		$ 1,851.02				11,318.79	$ 1,107,565.66
									13,385.91					1,463.37
.65	18,151.04	238,968.07	51,360.97	20,698.80	70,477.89	3,156.45	13,989.37	38,020.78	12,617.96	7,071.17	3,308.54	3,179.80		1,645,975.18
.27	$ 67,422.47	$ 440,391.72	$ 79,658.34	$146,285.31	$ 86,118.99	$13,412.96	$39,264.87	$ 38,020.78	$27,854.89	$ 7,071.17	$ 3,308.54	$ 3,179.80	11,318.79	$ 539,872.85

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UNITED ARTISTS CORPORATION
AND
SUBSIDIARIES AND BRANCHES

	CONSOLIDATED BALANCE SHEET AS OF	SCHEDULE		
	ASSETS			
	CASH IN BANKS AND ON HAND			
	NOTES RECEIVABLE			
	ACCOUNTS RECEIVABLE			
	From Producers			
	From Sale of Foreign Rights			
	From Exhibitors, less reserve			
	Miscellaneous			
	ACCESSORIES			
	FURNITURE & FIXTURES LESS DEPRECIATION			
	DEFERRED CHARGES TO FUTURE OPERATIONS			
	ARTISTS CONTRACTS			
	Total Assets			
	DEFICIT			
	LIABILITIES			
	NOTES PAYABLE			
	Banks			
	Trade Creditors			
	OWING TO PRODUCERS			
	ACCOUNTS PAYABLE AND ACCRUED EXPENSES			
	ADVANCE PAYMENTS FOR FILM SERVICE			
	Exhibitors			
	Sale of Foreign Rights			
	CAPITAL STOCK			
	Preferred 8% Cumulative			
	Par Value $100. each			
	Authorized shares			
	Issued shares			
	Subscribed but unissued shares			
	Common Stock, No Par Value			
	Stated Value $5. each			
	Authorized shares			
	Issued shares			
	In Treasury shares			
	SURPLUS			

UNITED ARTISTS CORPORATION

BALANCE SHEET AS OF DEC. 29th, 1928.

	SCHED. NO.		
ASSETS			
CASH IN BANKS AND ON HAND			$ 712,787.97
NOTES RECEIVABLE			275.00
ACCOUNTS RECEIVABLE:			
From Producers	1.	$ 80,748.45	
From Exhibitors less Reserve	2.	264,151.69	
Miscellaneous	3.	18,946.41	363,846.55
ACCESSORIES ON HAND AND IN TRANSIT			69,455.24
PRINTS IN TRANSIT			9,618.72
SUBSCRIPTIONS TO PREFERRED STOCK	4.	135,000.00	
LESS: NOTES IN PAYMENT DISCOUNTED		10,000.00	125,000.00
FURNITURE & FIXTURES - LESS DEPRECIATION			90,374.95
INVESTMENTS IN AND ADVANCES TO:			
Foreign Companies (Not Consolidated)	5.	205,086.80	
Domestic Companies (Not Consolidated)	6.	160,016.98	365,103.78
MOTION PICTURE RIGHTS - "ROMANCE"			50,220.99
DEFERRED CHARGES TO FUTURE OPERATIONS	7.		62,978.92
ARTISTS CONTRACTS			40,000.00
TOTAL ASSETS			$ 1,889,662.12
LIABILITIES			
OWING TO PRODUCERS - CURRENT ACCOUNT	9.		255,494.00
ACCOUNTS PAYABLE AND ACCRUED EXPENSES	10.		305,181.52
ADVANCE PAYMENTS FOR FILM SERVICE			
Exhibitors	11.	104,619.08	
Sale of Foreign Rights		17,500.00	122,119.08
DEFERRED CREDITS TO INCOME			26,624.91
RESERVE FOR FEDERAL TAXES			103,813.96
CAPITAL STOCK:			
PREFERRED - 8% Cumulative			
Authorized 8,000 shares of $100.00 each.			
Issued 6,650 shares of $100.00 each		665,000.00	
Unpaid Subscriptions for 1,350 shares		135,000.00	800,000.00
COMMON - NO PAR VALUE			
Authorized 9,000 shares			
Issued 9,000 shares			
Stated Value $5.00 each		45,000.00	
Less: In Treasury 1,000 shares		5,000.00	40,000.00
SURPLUS AS PER STATEMENT ANNEXED			236,428.65
			$ 1,889,662.12

CONTINGENT LIABILITY ON NOTES DISCOUNTED $ 20,710.00

NOTE: The Accrued Accumulated Dividends on the Preferred Stock amounting to $138,561.04 are not reflected in this Statement nor on the Company's Books.

INCOME STATEMENT

FOR THE PERIOD ENDING DECEMBER 29th, 1928.

INCLUDING FOREIGN COMMISSIONS TO DEC.1st. 1928.	SCHED. NO.		DECEMBER	12 MONTHS	
INCOME					
Film Rentals	18.	97.99%	$957,627.22	$12,451,147.02	99.52%
Sound Rentals		2.01	19,648.00	60,569.00	.48
		100.00	977,275.22	12,511,716.02	100.00
Less: Producers Participation		71.95	703,189.64	9,003,609.63	71.96
Corporation's Share		28.05	274,085.58	3,508,106.39	28.04
Sales Accessories		2.48	24,201.29	404,420.89	3.23
Less: Cost		1.69	16,444.55	202,937.84	1.62
Profit on Accessories Sales		.79	7,756.74	201,483.05	1.61
Commissions from Canada		.23	2,195.97	31,005.71	.25
Other Income		.51	5,017.44	37,874.95	.30
GROSS INCOME		29.58	289,055.73	3,778,470.10	30.20
EXPENSE					
Prints, Duty, Censorship, etc.		2.30	22,452.03	69,598.73	.56
Exchange	15.	14.65	143,214.48	1,580,918.85	12.63
Home Office	16.	12.89	125,945.16	1,218,366.29	9.74
Other Expenses	17.	.83	8,112.95	98,866.20	.79
Provision for Federal Taxes		.83	8,108.14	103,813.96	.83
		31.50	307,832.76	3,071,564.03	24.55
PROFIT FROM DOMESTIC OPERATIONS		1.92	18,777.03	706,906.07	5.65
FOREIGN DEPARTMENT					
Commissions from Sales of Foreign Rights		.05	476.32	5,491.85	.04
Commissions from Foreign Companies	12.	6.84	66,781.82	258,426.30	2.07
Profits Continental European Exchanges to December 1st, 1928		1.69	16,562.90	93,638.54	.75
Profit on Sales of Accessories		.76	7,468.20	3,902.30	.03
Profit on Sales of Prints		-	29.14	1,296.26	.01
Profits on Foreign Exchange		.02	236.83	374.48	-
		7.84	76,618.81	355,325.13	2.84
Less: Foreign Department Expenses	13.	1.04	10,202.09	124,545.67	1.00
PROFIT FROM FOREIGN OPERATIONS FOR THE DELAWARE CORPORATION		6.80	66,416.72	230,779.46	1.84
NET PROFIT		4.88%	47,639.69	937,685.53	7.49%
SURPLUS BEGINNING FISCAL YEAR				$ 689,334.30	
SURPLUS ADJUSTMENT - SEE NOTE BELOW				11,922.58	
PROFIT OR LOSS FOR THE PERIOD ENDING DEC.29,1928.				937,685.53	
SURPLUS TO DATE				$ 236,428.65	

SURPLUS ADJUSTMENTS

Refund of 1924 Income Tax	$ 977.81
Refund of 1924 Income Tax Allied Prod. & Dist.Corp.	485.52
Reversing Finland Profits for 1926 and 1927	13,385.91
	$ 11,922.58

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SCHEDULE OF ACCOUNTS RECEIVABLE FROM PRODUCERS AT DECEMBER 29th, 1928. NO. 1

IRON MASK		$ 910.82
LOVE LIGHT		517.27
BROKEN BLOSSOMS		390.86
WHITE ROSE		53.22
LADY OF THE PAVEMENTS		1,499.92
WOMAN OF PARIS		35.13
TWO LOVERS		32,063.55
THE RESCUE		16,519.71
VENUS		175.60
ETERNAL LOVE		919.01
EVANGELINE		4.89
ALIBI		927.71
LUMMOX		910.82
GENERAL		820.97
SHE GOES TO WAR		910.82
HELL'S ANGELS		6.75
QUEEN KELLY		910.82
THREE PASSIONS		2,798.38
DISRAELI		26.25
RULING PASSION		1.87
FAIR LADY		7.50
MUST GET THERES		2.00
SOUTHERN LOVE		367.92
ELTON CORPORATION	STUDIO ACCOUNT	7,122.56
PICKFORD CORPORATION	STUDIO ACCOUNT	9,440.46
D.W.GRIFFITH INC.	STUDIO ACCOUNT	147.90
CHARLES CHAPLIN FILM CORP.	STUDIO ACCOUNT	147.90
JOS. M. SCHENCK PROD.	STUDIO ACCOUNT	1,455.30
SAMUEL GOLDWYN, INC.	STUDIO ACCOUNT	1,652.54
		$ 80,748.45

SCHEDULE OF ACCOUNTS RECEIVABLE FROM EXHIBITORS LESS RESERVE AT DECEMBER 29th,1928. NO.2

ATLANTA	2,329.65
BOSTON	1,621.22
BUFFALO	2,145.77
CHARLOTTE	2,134.14
CHICAGO	4,991.73
CINCINNATI	2,341.26
CLEVELAND	3,830.32
DALLAS	3,139.08
DENVER	1,541.59
DETROIT	1,328.75
INDIANAPOLIS	2,472.31
KANSAS CITY	1,407.51
LOS ANGELES	7,750.17
MINNEAPOLIS	6,353.04
NEW HAVEN	1,500.02
NEW ORLEANS	4,980.87
NEW YORK	10,600.14
OMAHA	1,307.86
PHILADELPHIA	3,710.88
PITTSBURGH	6,092.83
PORTLAND	564.90
ST. LOUIS	6,006.39
SALT LAKE CITY	3,017.16
SAN FRANCISCO	10,960.25
SEATTLE	14,983.32
WASHINGTON	4,717.73
CRISTOBAL	14,065.00
HAVANA	2,316.58
PORTO RICO	1,904.52
PUBLIX THEATRES, INC.	96,101.14
LOEWS, INC.	48,001.44
	274,217.57
LESS RESERVE	10,065.88
	$ 264,151.69

SCHEDULE OF ACCOUNTS RECEIVABLE MISCELLANEOUS AT DECEMBER 29th, 1928. NO. 3

LOANS TO EMPLOYEES		$ 220.44
GEO. F. LENEHAN		653.63
C.E.PEPIATT a/c CHARLOTTE BANK & TRUST CO.		247.23
C.R. DANIELSON		94.00
ART CINEMA CORPORATION		6,180.56
B. V. BILLINGS		19.65
UNITED ARTISTS THEATRE CIRCUIT INC.		419.91
CONSOLIDATED FILM INDUSTRIES		79.03
FOREIGN CUSTOMERS		10,312.96
		$ 18,946.41

SCHEDULE OF SUBSCRIPTIONS TO PREFERRED STOCK AT DECEMBER 29th, 1928. NO. 4

GLORIA SWANSON	$ 100,000.00
D. W. GRIFFITH	10,000.00
SAMUEL GOLDWYN	25,000.00
	$ 135,000.00

SCHEDULE OF INVESTMENTS IN AND ADVANCES TO FOREIGN COMPANIES AT DECEMBER 29, 1928. NO. 5

INVESTMENTS IN AFFILIATED COMPANIES

CAPITAL STOCK	ALLIED ARTISTS CORP.LTD.	$ 36,375.00	
CAPITAL STOCK	LES ARTISTES ASSOCIES,S.A.	1,875.00	
CAPITAL STOCK	U.A.FILM VERLEIH,G.m.b.H.	95,120.00	
CAPITAL STOCK	LES ARTISTES ASSOCIES,S.A.BELGIUM	2,730.00	
CAPITAL STOCK	UNITED ARTISTS A/S NORWAY	9,660.24	
CAPITAL STOCK	UNITED ARTISTS A/B SWEDEN	6,747.50	
CAPITAL STOCK	UNITED ARTISTS FINLAND	3,013.71	
CAPITAL STOCK	UNARTISCO,S.A. SWITZERLAND	1,027.00	
CAPITAL STOCK	U.A.SPOLECNOST,s.r.o.CZECHO-SL.	1,[illegible].75	
CAPITAL STOCK	N.V.UNITED ARTISTS CORP.HOLLAND	2,005.25	
CAPITAL STOCK	ARTISTAS UNIDOS,S.A.MEXICO	1,500.00	
EQUITY CONTINENTAL EUROPE		[illegible]	$ 230,775.84

DUE FROM AFFILIATED COMPANIES

LES ARTISTES ASSOCIES,S.A.-FRANCE	$ 22,190.56	
UNITED ARTISTS AUSTRALASIA,LTD.-AUSTRALIA	136,542.48	
UNARTISCO S.A. SWITZERLAND	1,158.00	
UNITED ARTISTS SPOLECNOST,s.r.o.CZECHO-SLOVAKIA	10,369.24	
N.V. UNITED ARTISTS CORPORATION,HOLLAND	17,107.31	
UNITED ARTISTS CORPORATION OF FAR EAST	88,289.43	
UNITED ARTISTS CORPORATION-PERU	9,405.59	
ARTISTAS UNIDOS,S.A.-MEXICO	77,012.76	364,075.39
		$ 614,451.23

DUE TO AFFILIATED COMPANIES

ALLIED ARTISTS CORPORATION,LTD.-ENGLAND	$ 143,629.78	
UNITED ARTISTS FILM VERLEIH,G.m.b.H.	51,657.75	
LES ARTISTES ASSOCIES,S.A.-BELGIUM	7,407.87	
UNITED ARTISTS A/S NORWAY	20,[illegible].71	
UNITED ARTISTS A/B SWEDEN	14,[illegible].38	
UNITED ARTISTS-FINLAND	19,226.92	
UNITED ARTISTS CORPORATION-ARGENTINE	103,[illegible].17	
UNITED ARTISTS CORPORATION-BRAZIL	42,[illegible].45	$ 409,364.43
		$ 205,086.80

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SCHEDULE OF INVESTMENTS IN AND ADVANCES TO DOMESTIC COMPANIES AT DECEMBER 29th, 1928.

No.6

CAPITAL STOCK	UNITED ARTISTS CORP. LTD. - CANADA	$ 10,000.00
INTER-COMPANY ACCOUNT	UNITED ARTISTS CORP. LTD. - CANADA	150,016.98
		$ 160,016.98

SCHEDULE OF DEFERRED CHARGES TO FUTURE OPERATIONS AT DECEMBER 29th, 1928.

NO.7

MOTION PICTURE PRODUCERS AND DISTRIBUTORS OF AMERICA INC. - INITIATION FEE RECOVERABLE	$ 5,293.14
PREPAID ATTORNEYS' FEES	750.00
DEPOSITS TO SECURE GAS AND ELECTRIC SERVICE	466.00
PREPAID RENT	21,258.79
PREPAID INSURANCE	9,186.04
HOME OFFICE CONTINGENT FUND ADVANCES	1,513.56
EXCHANGE CONTINGENT FUND ADVANCES	2,260.75
ORGANIZATION EXPENSES GERMANY	11,839.72
CHARGES TO FOREIGN COMPANIES NOT YET PLACED ON THEIR BOOKS	45.57
PREPAID RENOVATING EXPENSES	794.12
PREPAID TAXES	600.00
PREPAYMENTS TO PRODUCERS	5,971.23
	$ 62,978.92

SCHEDULE OF NOTES PAYABLE AT DECEMBER 29th, 1928.

NO.8

NONE

SCHEDULE OF ACCOUNTS PAYABLE TO PRODUCERS AT DECEMBER [illegible], 1928. NO. 9

MAJESTY			$ 102.77
CLOUDS			112.95
MOLLYCODDLE			131.29
MARK OF ZORRO			465.77
NUT			119.25
THREE MUSKETEERS			214.84
ROBIN HOOD			348.61
THIEF OF BAGDAD			[illegible]
DON Q			[illegible]
BLACK PIRATE			770.93
GAUCHO			13,372.07
POLLYANNA			193.92
SUDS			64.92
BACK DOOR			111.01
FAUNTLEROY			219.98
TESS OF THE STORM			133.43
ROSITA			159.[illegible]
DOROTHY VERNON			75.73
ANNIE ROONEY			421.81
SPARROWS			435.99
BEST GIRL			10,735.96
LOVE FLOWER			59.[illegible]
DREAM STREET			31.55
WAY DOWN EAST			118.25
ORPHANS OF THE STORM			10.41
EXCITING NIGHT			127.06
AMERICA			[illegible]
LIFE WONDERFUL			51.[illegible]
DRUMS OF LOVE			18,411.65
BATTLE OF THE SEXES			2,219.98
SALLY OF THE SAWDUST			148.[illegible]
GOLD RUSH			7[illegible].70
CIRCUS			5,[illegible].68
PARTNERS AGAIN			127.37
STELLA DALLAS			248.08
BARBARA WORTH			948.10
NIGHT OF LOVE			[illegible].43
MAGIC FLAME			2,[illegible]
DEVIL DANCER			2,[illegible].93
THE AWAKENING			1,[illegible]
EAGLE			218.[illegible]
SON OF THE SHEIK			[illegible]
THE BAT			325.46
BELOVED ROGUE			1,[illegible]
TEMPEST			28,07[illegible].36
TOPSY & EVA			[illegible]
GARDEN OF EDEN			[illegible]
SORRELL & SON			[illegible]
THE DOVE			[illegible]
WOMAN DISPUTED			[illegible]
LOVE OF SUNYA			[illegible]
SADIE THOMPSON			4,[illegible]
REVENGE			[illegible]
COLLEGE			[illegible]
STEAMBOAT BILL			[illegible]
RESURRECTION			[illegible]
RAMONA			[illegible]
ARABIAN KNIGHTS			[illegible].75
TUMBLEWEEDS			[illegible]
SHRIEK OF ARABY			[illegible]
BIRTH OF A NATION			[illegible]
WILD JUSTICE			[illegible]
IRON TRAIL			[illegible]
PADDY			[illegible]
WOMAN'S SECRET			[illegible]
CHU CHIN CHOW			[illegible]
ONLY WAY			[illegible]
DECAMERON KNIGHTS			[illegible]
SALOME			[illegible]
TAILOR MADE MAN			[illegible]
GIRL I LOVED			[illegible]
GARRISON'S FINISH			[illegible]
KILL BILLY			[illegible]
TAKING UP THE TOWN			[illegible]
TOTAL			$ [illegible]
PAYABLE AS AGENT FOR FOREIGN CORPORATIONS			[illegible]
PAYABLE TO PRODUCERS FOR JUNK FILM			[illegible]
			$ [illegible]

SCHEDULE OF ACCOUNTS PAYABLE AND ACCRUED EXPENSES AT DECEMBER 29th, 1928.

NO.10

CONSOLIDATED FILM INDUSTRIES INC.	$ 139,147.21
VICTOR TALKING MACHINE CO.	66,848.79
H.C.MINER LITHO. CO.	32,525.37
ELECTRICAL RESEARCH PRODUCTS	19,011.11
ART CINEMA CORP.	12,206.34
CULVER EXPORT CORP.	5,841.77
THE LONGACRE PRESS INC.	3,129.75
LUBIN PUBLISHING CO.	2,051.30
STERN PHOTO CO. INC.	1,999.72
THE N.Y. TELEPHONE CO.	1,453.33
JOS. M. SCHENCK	1,328.43
WESTERN UNION TELEGRAPH CO.	1,316.11
THE GRANADA THEATRE	975.75
KEYSTONE PHOTO ENGRAVING CO.	803.00
FRED MEDART MFG. CO.	727.63
MASSCE & CO. INC.	716.80
TECHNICOLOR MOTION PICTURE CORP.	695.40
DAVID LUPTONS INC.	610.00
PHOTOPLAY MUSIC CO. INC.	588.00
HENRY VOEGELI	575.66
WALTER E. COOK	542.69
NATIONAL ELECTROTYPE CO.	528.40
MISCELLANEOUS	11,556.96
	$ 305,181.52

SCHEDULE OF ADVANCE PAYMENTS FROM EXHIBITORS FOR FILM SERVICE AT DECEMBER 29th, 1928

NO.11

EXCHANGES	PREPAID SERVICE	PART PAYMENTS	TOTAL
ATLANTA	$ 1,926.58	$ 57.50	
BOSTON	5,724.51		
BUFFALO	1,287.65	105.75	
CHARLOTTE	582.94	1,383.97	
CHICAGO	2,711.81	440.00	
CINCINNATI	973.86	88.50	
CLEVELAND	1,946.60	5.00	
DALLAS	3,439.92	54.75	
DENVER	825.70		
DETROIT	619.20	1,115.50	
INDIANAPOLIS	1,978.55		
KANSAS CITY	6,125.62		
LOS ANGELES	1,242.39	88.75	
MINNEAPOLIS	1,921.14		
NEW HAVEN	224.17	19.00	
NEW ORLEANS	2,071.99	1,019.78	
NEW YORK	4,378.34	371.50	
OMAHA	976.33	40.00	
PHILADELPHIA	1,336.63	746.50	
PITTSBURGH	1,297.96		
PORTLAND	290.00	343.75	
ST.LOUIS	2,442.97		
SALT LAKE CITY	1,542.99	108.00	
SAN FRANCISCO	1,505.66		
SEATTLE	857.97	100.00	
WASHINGTON	583.04	21,852.67	
CRISTOBAL	1,892.57	572.50	
HAVANA			
PORTO RICO	101.50		
	$ 50,807.59	$ 28,487.43	$ 79,295.02
ADVANCE PAYMENTS RECEIVED FROM SUNDRY EXHIBITORS			18,810.24
NET BALANCE OWING EXHIBITORS ON OLD CONTRACT REGISTERS			6,513.82
			$ 104,619.08

NO.12

SCHEDULE OF COMMISSIONS FROM SUBSIDIARY COMPANIES FOR TWELVE MONTHS ENDED DEC.29,1928.

		DECEMBER	12 MONTHS
ALLIED ARTISTS CORP.,LTD.	ENGLAND-TO DEC.1,1928	$ 58,056.07	$ 188,918.31
LES ARTISTES ASSOCIES,S.A.	FRANCE " " " "	2,421.67	17,408.56
LES ARTISTES ASSOCIES,S.A.	BELGIUM " " " "	307.49	2,703.72
UNITED ARTISTS A/S	NORWAY " " " "	265.73	2,608.13
UNITED ARTISTS A/B	SWEDEN " " " "	937.41	7,710.23
UNITED ARTISTS O. Y.	FINLAND " " " "	345.74	2,057.97
UNARTISCO,S.A.	SWITZERL " " "	359.70	1,158.00
U.A.SPOLECNOST,s.r.o.	CZECHO-SL " " "	988.53	2,658.56
U.A.FILM VERLEIH,G.m.b.H.	GERMANY	-0-	5,424.12
U.A.AUSTRALASIA,LTD.	AUSTRALIA " " "	3,099.48	27,778.70
		$ 66,781.82	$ 258,426.30

NO.13

SCHEDULE OF FOREIGN DEPARTMENT EXPENSES FOR TWELVE MONTHS ENDED DEC.29,1928.

SALARIES	PAID at Home Office for Employees Abroad	$ 5,240.00	$ 64,180.00
	Sales Department-Home Office	1,295.00	13,730.83
	Accounting Department	1,062.50	13,165.83
	Publicity Department	750.00	9,332.50
TELEPHONE, TELEGRAPH & CABLE		841.65	6,075.43
TRAVELING EXPENSES		-0-	8,792.30
FREIGHT & CARTAGE		9.28	4.76
PUBLICITY EXPENSE		272.90	5,122.68
TRADE PAPER ADVERTISING		-0-	1,606.27
HAYS ORGANIZATION		730.76	2,167.39
MISCELLANEOUS		-0-	4,702.46
		$ 10,202.09	$ 124,545.67

NO.14

SCHEDULE OF OTHER INCOME FOR TWELVE MONTHS ENDED DEC.29, 1928.

DISCOUNT EARNED	$ 951.64	$ 11,510.47
INTEREST	1,277.59	1,230 39
RENT REVENUE TRAILERS	542.94	2,981.53
INCOME FROM FILM MAINTENANCE DEPT.	1,021.13	837.50
ROYALTIES ON ROMANCE	11.62	168.28
ROYALTIES ON ASSOCIATED AUTHORS	1,216.92	13,962.23
FORFEITURE ON BLATTNER LONDON CONTRACT	-0-	1,372.34
INCOME FROM ROAD SHOWS	-0-	3,524.35
MISCELLANEOUS	2,037.86	2,287.86
	$ 5,017.44	$ 37,874.95

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ERATIONS AIRS	FILM MAINT.	SCREENING	ASSOCIATION DUES	TOTAL
124.68	$ 685.48	$ 1.93	$ 722.27	$ 61,567.07
194.46	1,088.58	518.95	1,285.00	67,298.07
209.00	353.54	335.50	684.00	50,595.09
84.75	240.46	47.77	234.00	32,651.50
126.96	2,530.11	261.48	1,964.00	126,904.47
139.58	1,218.33	180.25	1,099.00	66,968.60
36.08	618.41	229.90	576.00	51,488.85
159.55	1,093.25	134.10	843.27	74,906.05
883.04	555.12	140.00	342.00	49,280.47
183.05	777.75	170.50	990.00	55,896.91
66.19	593.10	65.00	558.00	49,593.37
917.73	685.33	74.46	684.00	69,401.58
98.66	797.79	46.80	828.00	61,286.06
81.33	1,141.86	84.59	576.00	58,904.14
17.10	148.37	109.00	450.00	32,138.03
635.65	587.79	-o-	133.21	28,453.59
126.51	1,811.00	-o-	3,112.50	125,982.60
35.79	307.38	80.75	582.00	49,888.17
188.33	385.71	243.50	1,494.00	67,165.84
49.23	938.84	318.77	918.00	64,642.14
9.73	5.00	-o-	90.00	9,904.69
84.50	681.08	50.00	450.00	56,097.63
91.60	489.44	40.75	270.00	41,104.48
376.08	424.54	9.00	774.00	56,249.58
51.69	303.51	58.75	738.00	52,638.09
158.60	498.91	249.23	810.00	62,710.80
,909.87	$ 18,945.50	$ 3,449.98	$ 21,147.25	$ 1, 517,718.07
91.08	255.81	-o-	612.50	25,721.23
270.11	384.08	37.50	30.00	33,121.51
-o-	24.00	-o-	40.00	4,358.04
361.13	$ 663.89	$ 37.50	$ 682.50	$ 63,200.78
,271.00	$ 19,609.39	$ 3,487.48	$ 21,829 75	$ 1,580,918.85

STATEMENT OF EXCHANGE OPERATING EXPENSES FOR THE TWELVE MONTHS ENDED DECEMBER 29th. 1928

EXCHANGES	SALARIES	RENT AND HOUSE SERVICE	TRAVELING EXPENSES	STATIONERY AND PRINTING	TELEPHONE AND TELEGRAPH	POSTAGE	FREIGHT AND CARTAGE	MISCELLANEOUS	ALTERATIONS AND REPAIRS	FIL
ATLANTA	$ 34,965.60	$ 3,539.16	$ 15,377.46	$ 716.08	$ 1,700.76	$ 816.46	$ 2,390.51	$ 586.68	$ 124.68	$
BOSTON	41,523.05	7,459.56	10,159.09	801.44	1,566.87	838.47	1,598.89	863.71	194.46	1,
BUFFALO	28,653.94	4,198.26	11,487.61	824.73	1,507.18	789.92	1,073.37	478.04	209.00	
CHARLOTTE	19,375.05	2,809.50	7,098.08	481.56	911.35	418.01	870.18	140.79	24.75	
CHICAGO	78,654.93	12,049.63	17,333.08	1,393.68	3,051.78	1,638.78	5,305.78	1,594.26	1,126.96	2,
CLEVELAND	39,428.06	5,980.48	13,004.77	627.75	1,921.06	832.02	2,257.70	279.58	139.58	1,
CINCINNATI	29,531.34	2,994.54	10,950.69	604.69	2,411.80	1,073.23	2,248.97	220.20	36.00	
DALLAS	42,521.56	4,299.48	15,936.21	1,119.47	3,347.70	1,625.95	3,538.91	286.60	159.55	1,
DENVER	28,120.56	2,735.31	11,819.48	696.71	1,801.74	717.65	1,335.85	193.01	823.04	
DETROIT	35,026.71	5,338.28	7,577.61	626.79	1,396.88	1,506.58	2,173.46	184.30	183.05	
INDIANAPOLIS	28,582.12	3,945.66	10,042.81	560.57	2,434.17	880.60	1,566.14	299.01	66.19	
KANSAS CITY	41,304.06	3,950.36	14,473.13	946.35	2,087.47	1,148.87	2,904.75	819.07	917.73	
LOS ANGELES	36,745.27	7,278.95	7,255.48	1,191.37	2,814.04	1,000.97	2,498.28	730.45	98.66	
MINNEAPOLIS	33,425.43	3,732.24	14,667.43	823.27	1,419.00	914.77	1,606.82	431.40	81.33	1
NEW HAVEN	19,054.90	3,160.72	6,639.13	293.61	795.65	474.74	807.35	187.46	17.10	
NEW ORLEANS	12,405.86	1,072.84	4,145.70	722.58	721.85	454.73	1,425.12	148.86	635.65	
NEW YORK	90,930.45	6,428.61	16,975.46	1,016.01	1,807.13	1,281.88	1,716.15	796.30	108.51	
OMAHA	27,841.80	2,783.91	13,773.32	755.10	1,500.07	752.16	1,528.41	206.88	35.79	
PHILADELPHIA	42,923.20	5,726.78	11,758.07	722.73	1,018.65	722.74	1,419.12	563.01	188.33	
PITTSBURGH	35,870.83	5,552.63	13,776.76	1,283.57	1,790.21	1,140.61	2,230.44	772.23	49.23	
PORTLAND	7,574.94	435.60	984.66	128.03	416.46	202.23	56.04	12.00	9.73	
ST.LOUIS	31,788.18	4,426.65	13,007.70	561.92	1,307.10	586.46	2,377.08	796.56	84.50	
SALT LAKE CITY	22,942.20	2,913.88	10,054.36	528.00	1,492.99	631.34	1,524.04	125.88	91.60	
SAN FRANCISCO	36,480.98	4,327.93	8,217.95	506.67	1,750.13	596.10	2,629.29	156.71	376.38	
SEATTLE	30,797.56	2,891.24	12,816.77	552.74	2,150.64	661.32	1,470.29	145.58	51.69	
WASHINGTON	37,528.70	4,912.38	12,869.87	748.20	1,977.83	921.13	1,738.63	897.31	158.69	
TOTAL U.S.	$ 913,797.28	$ 114,944.59	$ 298,209.30	$ 19,233.82	$ 45,100.51	$ 22,627.78	$ 50,296.57	$ 10,055.68	$ 7,909.87	$ 1
CUBA	14,305.20	1,809.12	3,801.74	482.84	388.56	193.59	3,153.55	627.30	91.02	
CRISTOBAL	18,085.09	1,379.22	5,469.55	1,025.49	3,884.42	447.07	1,692.74	416.84	2,0.11	
PORTO RICO	2,338.36	443.83	466.80	63.41	233.04	33.31	298.34	416.95		
TOTAL DOMESTIC FOREIGN	$ 34,728.65	$ 3,632.17	$ 9,738.09	$ 1,571.74	$ 4,506.02	$ 673.9	$ 5,144.63	$ 1,460.49	$ 361.13	$
GRAND TOTAL	$ 948,525.93	$ 118,576.76	$ 301,947.39	$ 20,805.56	$ 49,606.53	$ 23,301.69	$ 55,441.20	$ 11,516.17	$ 8,271.00	$

STATEMENT OF EXCHANGE OPERATING EXPENSES FOR THE TWELVE MONTHS ENDED DECEMBER 29th. 1928

	RENT AND HOUSE SERVICE	TRAVELING EXPENSES	STATIONERY AND PRINTING	TELEPHONE AND TELEGRAPH	POSTAGE	FREIGHT AND CARTAGE	MISCELLANEOUS	ALTERATIONS AND REPAIRS	FILM MAINT.	SCREENING	ASSOCIATION DUES	TOTAL
60	$ 3,539.16	$ 15,377.46	$ 716.08	$ 1,700.75	$ 816.46	$ 2,390.51	$ 526.68	$ 124.68	$ 685.48	$ 1.93	$ 722.27	$ 61,567.07
05	7,459.56	10,159.09	801.44	1,566.87	838.47	1,598.89	863.71	194.46	1,088.58	518.95	1,285.00	67,298.07
94	4,198.26	11,487.61	824.73	1,507.18	789.92	1,073.37	478.04	209.00	353.54	335.50	684.00	50,595.09
05	2,809.50	7,098.08	481.56	911.35	418.01	870.18	140.79	84.75	240.46	47.77	234.00	32,651.50
93	12,049.63	17,333.08	1,393.68	3,051.78	1,638.78	5,305.78	1,594.26	1,126.96	2,530.11	261.48	1,964.00	126,904.47
06	5,980.48	13,004.77	627.75	1,921.06	832.02	2,857.70	879.58	139.58	1,218.35	180.25	1,039.00	66,968.60
34	2,994.54	10,950.69	604.69	2,411.80	1,073.23	2,848.97	220.20	36.08	612.41	228.90	576.00	51,488.85
56	4,299.48	15,936.21	1,119.47	3,347.70	1,625.95	3,538.91	286.60	159.55	1,093.25	134.10	843.87	74,906.05
56	2,735.31	11,819.48	696.71	1,801.74	717.65	1,335.85	193.01	823.04	555.12	140.00	342.00	49,280.47
71	5,338.88	7,577.61	626.79	1,396.88	1,506.58	2,178.46	184.30	123.05	777.75	170.50	990.00	55,896.91
18	3,945.66	10,042.81	560.57	2,434.17	880.60	1,566.14	899.01	66.19	593.10	65.00	558.00	49,593.37
06	3,950.36	14,479.13	946.35	2,087.47	1,148.87	2,904.75	219.07	917.73	685.33	74.46	684.00	69,401.58
27	7,878.95	7,855.48	1,191.37	2,814.04	1,000.97	2,498.28	730.45	98.66	797.79	46.80	828.00	61,286.06
43	3,732.24	14,667.43	823.27	1,419.00	914.77	1,606.82	431.40	81.33	1,141.86	84.59	576.00	58,904.14
90	3,160.72	6,639.13	293.61	795.65	474.74	807.35	187.46	17.10	148.37	109.00	450.00	32,138.03
86	1,072.84	4,145.70	722.58	721.85	454.73	1,425.12	148.86	635.65	567.75	-o-	133.21	22,453.59
45	6,428.61	16,975.46	1,016.01	1,867.13	1,281.88	1,716.15	796.30	126.51	1,811.80	-o-	3,112.50	125,982.80
80	2,783.91	13,773.92	755.10	1,500.07	752.16	1,528.41	206.88	35.79	307.38	80.75	522.00	43,088.17
20	5,786.78	11,758.07	722.75	1,018.65	722.74	1,419.12	563.01	188.33	385.71	243.50	1,494.00	67,165.84
83	5,552.63	13,776.78	1,283.57	1,790.21	1,140.61	2,230.44	772.23	49.23	938.84	318.77	918.00	64,642.14
94	435.60	984.66	128.03	416.46	202.83	56.04	12.00	9.73	5.00	-o-	90.00	9,904.69
18	4,426.65	13,007.70	561.92	1,307.10	586.46	2,377.08	796.56	84.50	681.08	50.00	450.00	56,097.63
20	2,913.88	10,054.36	528.00	1,492.99	631.34	1,524.04	125.88	91.60	489.44	40.75	270.00	41,104.48
98	4,387.93	8,217.95	506.87	1,750.13	596.10	2,629.29	156.71	176.08	424.54	9.00	774.00	56,849.58
56	2,891.84	12,816.77	558.74	2,150.64	661.32	1,470.29	145.58	51.69	303.51	58.75	738.00	52,638.09
70	4,912.39	12,869.87	748.20	1,977.83	921.13	1,738.63	297.31	158.60	498.91	249.25	810.00	62,710.80
28	$ 114,944.59	$ 292,209.30	$ 13,233.82	$ 45,100.51	$ 22,627.72	$ 50,296.57	$ 10,055.68	$ 5,909.87	$ 18,945.50	$ 3,449.38	$ 21,147.25	$ 1,517,718.07
20	1,809.12	3,801.74	482.84	388.56	193.59	3,153.55	627.30	91.02	255.81	-o-	612.50	25,721.23
09	1,379.22	5,469.55	1,025.49	3,884.42	447.07	1,692.74	416.84	270.11	384.08	37.50	30.00	33,121.51
36	443.83	466.80	63.41	233.04	33.31	298.34	416.95	-o-	24.00	-o-	40.00	4,358.04
65	$ 3,632.17	$ 9,738.09	$ 1,571.74	$ 4,506.02	$ 673.97	$ 5,144.63	$ 1,460.49	$ 361.13	$ 663.89	$ 37.50	$ 682.50	$ 63,200.78
93	$ 118,576.76	$ 301,947.39	$ 20,805.56	$ 49,606.53	$ 23,301.69	$ 55,441.20	$ 11,516.17	$ 6,271.00	$ 19,609.39	$ 3,487.48	$ 21,829.75	$ 1,580,918.85

ANALYSIS OF EXCHANGE OPERATING SALARIES AND TRAVELING EXPENSES FOR THE TWELVE MONTHS ENDED DECEMBER 29, 1928.

EXCHANGES	SALES SALARIES	TRAVELING EXPENSES	TOTAL SELLING EXPENSES	CHECK UP MEN SALARIES	CHECK UP MEN EXPENSES	BOOKERS INSPECTIORS AND MISC. SALARIES	TOTAL SALARIES AND TRAVELING EXPENSES
ATLANTA	$ 22,008.10	$ 15,308.36	$ 37,316.46	$ 40.00	$ 69.10	$ 12,917.50	$ 50,343.06
BOSTON	24,466.05	10,048.15	34,514.20	1,015.00	110.94	16,042.00	51,682.14
BUFFALO	16,958.75	11,208.23	28,167.01	2,404.00	279.38	9,291.16	40,141.55
CHARLOTTE	12,958.55	7,069.58	20,028.13	10.00	25.50	6,406.50	26,473.13
CHICAGO	43,198.68	16,470.32	59,669.00	5,220.00	862.76	30,236.25	95,988.01
CLEVELAND	24,981.39	12,729.49	37,710.88	2,838.00	275.28	11,608.67	52,432.83
CINCINNATI	18,901.42	10,853.96	29,755.38	1,218.27	96.73	9,411.65	40,482.03
DALLAS	25,431.31	15,935.41	41,366.72	20.00	.80	17,070.25	58,457.77
DENVER	18,310.06	11,554.66	29,864.72	510.00	264.82	9,300.50	39,940.04
DETROIT	18,925.82	7,577.61	26,503.43	515.00	-0-	15,585.89	42,604.32
INDIANAPOLIS	18,034.26	9,789.44	27,823.70	2,716.43	253.37	7,831.43	38,624.93
KANSAS CITY	24,996.51	14,369.36	39,365.87	1,116.20	109.77	15,191.35	55,783.19
LOS ANGELES	23,212.71	6,948.54	30,161.85	1,026.46	306.94	12,506.10	44,000.75
MINNEAPOLIS	21,960.43	14,612.86	36,573.29	690.50	54.57	10,774.50	48,092.86
NEW HAVEN	11,781.34	6,541.11	18,322.45	2,511.56	98.02	4,762.00	25,694.03
NEW ORLEANS	6,535.00	4,145.70	10,680.70	-0-	-0-	5,870.86	16,551.56
NEW YORK	55,339.34	16,951.19	72,290.53	1,080.00	24.27	34,511.11	107,905.91
OMAHA	18,135.30	13,751.72	31,887.02	51.00	22.20	9,455.50	41,415.72
PHILADELPHIA	26,527.09	11,721.17	38,248.26	420.00	36.90	15,976.11	54,681.27
PITTSBURGH	24,111.33	13,433.19	37,544.52	1,895.00	343.59	9,864.50	49,647.61
PORTLAND	5,361.94	984.66	6,346.60	360.00	-0-	1,853.00	8,559.60
ST. LOUIS	20,323.57	12,996.68	33,320.25	561.02	11.02	10,903.59	44,795.88
SALT LAKE CITY	14,664.54	9,998.72	24,663.26	119.79	55.64	8,157.87	32,996.56
SAN FRANCISCO	23,308.73	7,897.58	31,206.31	980.00	320.37	12,192.25	44,698.93
SEATTLE	20,945.56	12,783.13	33,728.69	336.00	33.64	9,516.00	43,614.33
WASHINGTON	24,093.59	12,839.53	36,933.12	140.00	30.34	13,295.11	50,398.57
TOTAL U. S.	$ 565,471.40	$ 288,520.35	$ 853,991.75	$ 27,794.23	$ 3,688.95	$ 320,531.65	$ 1,206,006.58
CUBA	6,640.00	3,761.34	10,401.34	87.20	40.40	7,578.00	18,106.94
CRISTOBAL	9,564.72	5,467.64	15,052.36	131.66	1.91	8,368.71	23,554.64
PORTO RICO	1,244.86	463.85	1,708.71	180.00	2.95	913.50	2,805.16
TOTAL DOMESTIC FOREIGN	$ 17,469.58	$ 9,692.83	$ 27,162.41	$ 398.86	$ 45.26	$ 16,860.21	$ 44,466.74
GRAND TOTAL	$ 582,940.98	$ 298,213.18	$ 881,154.16	$ 28,193.09	$ 3,734.21	$ 337,391.86	$ 1,250,473.32

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HOME OFFICE OPERATING EXPENSES FOR TWELVE MONTHS ENDED DEC.29th.1928. NO.16

		DECEMBER	12 MONTHS
SALARIES	CHAIRMAN & PRESIDENT	$ 8,900.00	$ 170,000.00
	ADMINISTRATIVE	18,972.31	211,024.82
	SALES	14,311.26	160,112.96
	ACCOUNTING	7,166.68	79,380.54
	ADVERTISING & PUBLICITY	5,610.42	95,946.14
	TRAVELING AUDITORS	660.00	12,122.50
	FILM MAINTENANCE	1,847.50	16,825.85
RENT & HOUSE SERVICE		4,370.03	48,589.77
RENTAL OF EQUIPMENT		335.00	3,673.00
TRAVELING EXPENSES		6,177.74	36,455.62
TRAVELING EXPENSES AUDITORS		723.86	11,383.84
STATIONERY & PRINTING		2,530.17	35,914.88
TELEPHONE & TELEGRAPH		1,946.89	26,093.23
POSTAGE		1,088.57	14,639.37
FREIGHT & CARTAGE		386.17	5,916.76
MISCELLANEOUS		981.30	11,182.91
ATTORNEYS' FEES		3,362.31	48,198.78
INSURANCE ON LIFE J. M. SCHENCK		3,601.19	39,613.06
OTHER INSURANCE		554.79	10,892.14
ALTERATIONS & REPAIRS		1,004.11	6,665.87
TRADE PAPER ADVERTISING		2,269.82	63,434.83
CAMPAIGN BOOKS		1,582.21	22,236.34
EXPLOITATION		93.19	6,433.13
SALES PROMOTION		-0-	7,044.58
GENERAL PUBLICITY		554.90	10,181.67
HAYS ORGANIZATION DUES		1,294.58	17,844.42
FILM MAINTENANCE		403.31	7,812.67
HOUSE ORGAN		198.54	1,507.83
SHIPPING SUPPLIES		292.59	1,613.06
CORPORATION'S SHARE OF TRADE ADVERTISING		14,038.63	14,038.63
CORPORATION'S SHARE OF NATIONAL ADVERTISING		21,373.46	21,373.46
GENERAL ADVERTISING		213.63	213.63
		$ 125,945.16	$1,218,366.29

SCHEDULE OF OTHER EXPENSES FOR THE TWELVE MONTHS ENDED DEC.29, 1928. NO.17

TAXES	$ 1,898.26	$ 8,859.97
STOLEN FILM EXPENSES	-0-	278.91
AUDITORS FEES	-0-	9,175.00
UNITED ARTISTS ATHLETIC ASSN.	-0-	84.89
EMPLOYEES BENEFIT PLAN	723.50	10,659.74
ORGANIZATION EXPENSES - GERMANY - WRITTEN OFF	986.65	11,839.73
DEPRECIATION OF FURNITURE & FIXTURES	408.65	24,068.07
ACCESSORIES GIVEN AWAY	-0-	43.84
TRANSPORTATION ON ACCESSORIES - MINER	566.39	13,821.30
ACCESSORIES PRELIMINARY COST	-0-	1,212.18
MISS-OUTS, ETC.	335.72	6,404.78
UNCOLLECTIBLE ACCOUNTS	2,657.48	6,229.23
ADVANCES ON CARNIVAL - WRITTEN OFF	1,026.57	1,026.57
HAVANA	120.50	3,065.61
CRISTOBAL	206.53	2,096.38
	$ 8,112.95	$ 98,865.20

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STATEMENT OF SALES AND PLAYED AND EARNED AS OF DECEMBER 2[illegible], 1928

AND CUMULATIVE FROM JANUARY 1st, 1926

NO.18

	SALES			PLAYED AND EARNED				
	DECEMBER	TWELVE MONTHS THIS YEAR	TO DATE	DECEMBER	TWELVE MONTHS THIS YEAR	TO DATE	CORPORATION'S SHARE TWELVE MONTHS	UNPLAYED CONTRACTS
His Majesty the American	$ 120.00	$ 3,966.17	$ 624,581.75	$ 197.50	$ 4,744.99	$ [illegible]	$ 1,903.86	$ 2,431.78
When the Clouds Roll By	185.00	2,794.64	580,480.43	205.00	3,119.00	577,572.93	902.66	2,907.50
Mollycoddle	100.00	1,430.38	547,456.73	207.50	3,802.94	545,298.35	1,195.42	2,158.44
Mark of Zorro	407.50	9,036.63	700,220.47	1,138.60	11,267.23	698,330.57	3,415.35	1,889.90
The Nut	192.50	1,914.73	535,117.90	195.00	3,302.92	533,930.09	1,023.44	1,187.81
Three Musketeers	307.50	9,283.49	1,471,680.78	400.46	11,679.33	1,469,474.40	3,451.15	2,206.38
Robin Hood	1,429.39	18,498.15	1,978,436.10	752.50	21,995.97	1,975,107.64	6,651.61	3,328.46
Thief of Bagdad	362.50	7,917.76	1,434,505.11	1,215.70	15,220.27	1,431,660.49	4,530.21	2,844.62
Don Q Son of Zorro	740.00	12,393.05	1,623,192.36	1,235.00	19,974.46	1,617,081.76	6,219.89	6,110.60
Black Pirate	1,025.00	24,090.52	1,531,035.15	1,655.00	33,158.92	1,522,079.60	10,242.72	8,955.55
The Gaucho	18,372.08	760,044.47	1,330,461.47	23,498.34	1,269,886.77	1,272,336.77	351,716.62	59,124.70
The Iron Mask	23,702.50	264,845.00	264,845.00					264,845.00
Total Fairbanks Productions	$ 46,943.97	$ 1,116,214.99	$ 12,622,013.31	$ 30,700.60	$ 1,398,152.81	$ 12,264,022.57	$ 390,852.33	$ 357,990.74
Pollyanna	175.00	2,076.49	891,563.40	355.00	3,693.49	890,833.90	1,023.86	729.50
Suds	130.00	655.17	552,998.63	120.00	1,555.64	552,321.13	427.74	677.50
The Lovelight	40.00	486.97	556,547.63	67.12	1,696.65	555,273.75	475.15	1,273.88
Thru the Back Door	145.00	1,078.84	610,178.60	174.51	2,816.41	608,963.28	777.61	1,215.32
Little Lord Fauntleroy	110.00	3,411.33	878,115.58	335.00	4,589.33	875,216.58	1,200.24	2,899.00
Tess of the Storm Country	160.00	2,293.57	974,584.45	250.00	5,640.41	969,901.07	1,608.13	4,683.38
Rosita	165.00	186.67	880,981.51	259.15	4,189.99	877,676.32	1,368.23	3,305.19
Dorothy Vernon	85.00	2,655.73	842,119.72	155.00	6,847.71	839,485.00	2,579.10	2,634.72
Little Annie Rooney	427.50	6,539.35	1,111,820.10	715.98	11,373.53	1,106,396.43	3,446.22	5,423.67
Sparrows	330.00	7,235.22	986,413.21	1,552.50	15,188.34	919,662.08	4,443.51	6,751.13
My Best Girl	10,781.21	406,796.91	970,530.22	17,102.06	698,186.98	929,688.89	192,985.86	40,841.33
Coquette	18,542.50	102,332.50	102,332.50					102,332.50
Total Pickford Productions	$ 31,091.21	$ 527,578.81	$ 9,298,185.55	$ 21,086.32	$ 755,718.48	$ 9,125,418.43	$ 210,335.05	$ 172,767.12
Broken Blossoms	215.00	189.33	578,080.51	30.00	746.06	577,716.51	244.52	364.00
Love Flower	33.75	1,094.17	385,426.80	133.17	3,069.48	383,332.11	1,205.64	2,094.69
Dream Street	15.00	136.11	523,941.49	53.75	2,749.42	521,984.49	768.91	1,957.00
Way Down East	25.00	1,077.80	1,778,788.95	237.50	2,248.16	1,778,698.84	759.38	90.12
Orphans of the Storm	472.31	6,543.16	1,236,271.71	450.96	7,706.80	1,233,353.39	2,850.66	2,918.32
One Exciting Night	12.50	331.52	810,834.42	145.00	4,997.74	806,374.42	1,407.75	4,460.00
The White Rose	87.50	1,922.15	665,752.70	120.00	2,347.55	663,551.70	717.26	2,201.00
America	130.00	6,665.45	1,087,168.81	107.50	8,621.87	1,084,594.21	2,398.91	2,574.00
Isn't Life Wonderful	15.00	5,123.13	282,694.51	48.06	1,349.91	280,727.04	418.62	1,967.47
Sally of the Sawdust	2.50	2,069.73	708,424.78	1,818.50	9,431.38	703,115.82	2,636.70	5,308.96
Total Griffith Productions	$ 906.06	$ 2,647.57	$ 8,057,384.09	$ 3,138.44	$ 43,267.77	$ 8,033,448.53	$ 12,808.29	$ 23,935.56
Woman of Paris	247.50	3,512.76	633,439.06	292.80	1,628.36	632,581.35	627.95	857.71
Gold Rush	515.00	11,898.42	2,139,906.99	1,313.55	12,258.83	2,132,956.04	3,572.45	6,950.95
Circus	4,499.88	740,253.71	1,209,339.58	15,124.35	1,761,911.23	1,761,911.23	487,506.78	47,428.35
Shoulder Arms			25.00			25.00		
City Lights	31,690.00	294,274.00	294,274.00					294,274.00
Total Chaplin Productions	$ 36,952.38	$1,042,313.37	$ 4,876,984.63	$ 16,730.70	$ 1,775,792.42	$ 4,527,473.62	$ 491,707.18	$ 349,511.01
The Eagle	621.65	4,801.73	828,767.19	449.49	6,585.28	825,588.49	2,818.38	3,198.70
Son of the Sheik	295.00	8,408.87	1,297,262.95	470.00	10,905.75	1,295,820.17	3,590.32	1,442.78
Wild Justice	49.26	1,727.93	193,861.06	92.59	5,947.47	191,902.60	2,079.58	1,958.46
The Bat	425.05	9,855.67	608,963.10	660.00	13,947.76	604,500.66	4,137.95	4,462.44
Beloved Rogue	62.50	17,313.45	774,516.53	2,135.02	50,319.08	758,887.90	13,742.30	15,628.63
Tempest	25,181.25	649,160.09	869,577.59	62,827.02	760,999.75	760,999.75	210,966.96	108,577.84
The Dove	4,546.44	352,717.09	761,890.54	14,007.73	708,992.74	708,992.74	195,433.71	52,897.80
Topsy & Eva	2,107.46	56,065.40	347,516.62	3,013.12	168,441.70	316,023.02	46,548.89	31,493.60
Garden of Eden	942.08	369,278.55	568,965.08	14,042.72	507,840.78	507,840.78	140,106.09	61,124.30
Sorrell & Son	14,124.03	497,673.74	896,781.95	21,335.29	782,843.35	853,165.73	216,435.17	43,616.22
Drums of Love	4,437.56	417,465.09	591,240.09	26,420.48	502,353.82	502,353.82	138,773.87	88,886.27
Battle of Sexes	60,332.27	449,271.57	449,271.57	116,247.45	258,387.13	258,387.13	71,056.44	190,884.44
Eternal Love	22,251.25	300,470.25	300,470.25					300,470.25
Woman Disputed	110,338.34	560,359.07	560,359.07	158,377.50	338,115.45	338,115.45	92,981.73	222,243.62
Lumrox	19,067.50	222, 860.00	222,860.00					222,860.00
Revenge	145,963.49	471,834.99	471,834.99	139,554.44	173,932.72	173,932.72	47,831.49	297,902.27
Alibi	19,435.00	222,187.50	222,187.50					222,187.50
Lady of The Pavements	25,170.00	272,437.50	272,437.50					272,437.50
Total Schenck & Art Cinema Prod.	$ 451,610.21	$4,883,888 49	$ 10,238,783 38	$ [illegible]	$ 389,612.78	$ [illegible]	$ 1,185,[illegible]	$ 2,142,272.62

STATEMENT OF SALES AND PLAYED AND EARNED AS OF DECEMBER 31th, 1928

AND CUMULATIVE FROM JANUARY 1st, 1928

	SALES			PLAYED AND EARNED				
	DECEMBER	TWELVE MONTHS THIS YEAR	TO DATE	DECEMBER	TWELVE MONTHS THIS YEAR	TO DATE	CORPORATION'S SHARE TWELVE MONTHS	UNPLAYED CONTRACTS
The General	$ 150.00	$ 6,314.23	$ 478,851.85	$ 994.25	$ 29,894.08	$ 469,315.15	$ 8,358.37	$ 9,536.70
College	126.77	79,273.65	426,103.87	3,181.61	167,352.91	400,510.49	46,703.98	25,593.38
Steamboat Bill	7,594 07	324,999.02	324,999.02	19,833.72	273,042.99	273,042.99	75,693.57	51,956.03
Total Keaton Productions	$ 7,870.84	$ 410,586.90	$ 1,229,954.74	$ 24,009.58	$ 470,289.98	$ 1,142,868.63	$ 130,755.92	$ 87,086.11
Love of Sunya	194.17	11,502.47	668,665.45	860.50	87,311.55	657,566.91	7,868.30	11,098.54
Sadie Thompson	116.92	491,809.43	844,514.84	7,362.66	799,606.64	799,606.64	220,609.62	44,908.20
Queen Kelly	22,332.50	278,636.50	278,636.50					278,636.50
Total Swanson Productions	$ 22,255.25	$ 781,948.40	$ 1,791,816.79	$ 8,223.16	$ 886,918.19	$ 1,457,173.55	$ 228,477.92	$ 334,643.24
Partners Again	552.50	1,672.63	304,106.87	302.35	5,639.38	301,635.62	1,647.88	2,471.25
Stella Dallas	180.00	6,023.46	1,159,541.79	443.75	17,839.27	1,152,628.29	5,038.12	6,913.50
Barbara Worth	666.75	22,106.79	959,448.19	1,841.39	45,528.68	947,351.02	12,909.25	12,097.17
Night of Love	382.95	23,882.37	836,417.57	1,683.00	55,305.60	824,394.77	16,810.10	12,022.80
Magic Flame	1,175.69	154,46C.61	784,408.25	5,321.75	277,922.29	749,224.39	77,235.90	35,183.86
Devil Dancer	2,309.91	250,250.11	527,545.66	6,879.88	474,956.99	478,968.65	131,284.94	48,577.01
Two Lovers	94,378.61	644,589.68	844,589.68	156,674.72	539,282.74	539,282.74	149,504.34	105,306.94
The Awakening	158,527.71	379,310.21	379,310.21	88,076.36	91,706.63	91,706.63	25,219.31	287,603.58
Rescue	86,606.25	240,698.75	240,698.75					240,698.75
Total Goldwyn Productions	$ 278,695.75	$ 1,722,994.61	$ 5,836,066.97	$ 260,562.60	$ 1,508,181.58	$ 5,085,192.11	$ 419,649.84	$ 750,874.86
Resurrection	1,219.50	39,068.37	753,181.64	8,581.46	68,073.58	738,787.81	21,367.53	14,393 83
Ramona	30,325.33	798,949.49	1,013,736.53	41,000.43	969,435.32	969,435.32	292,921.13	44,301.21
She Goes To War	18,150.00	214,270.00	214,270.00					214,270.00
Total Inspiration Productions	$ 49,694.83	$ 1,052,287.86	$ 1,981,188.17	$ 43,581.89	$ 1,037,508.90	$ 1,708,223.13	$ 314,288.66	$ 272,965.04
Two Arabian Knights	3,445.47	174,221.46	708,692.76	7,703.97	360,377.12	681,987.56	108,828.18	26,705.20
Moll's Angels		14,610.00	14,610.00					14,610.00
Total Caddo Productions	$ 3,445.47	$ 188,831.46	$ 723,302.76	$ 7,703.97	$ 360,377.12	$ 681,987.56	$ 108,828.18	$ 41,315.20
Three Passions	15,953.50	202,548.50	202,548.50					202,548.50
Total Ingram Productions	$ 15,953.50	$ 202,548.50	$ 202,548.50					$ 202,548.50
Down on the Farm		139.77	368,501.70		68.81	368,441.70	17.19	60.00
Susanna	27.50	1,195.97	229,947.22	10.00	992.58	229,366.55	298.73	580.67
Shriek of Araby	30.00	415.47	129,838.66	53.36	621.21	129,419.13	202.62	419.53
Small Town Idol			2,275.00			2,275.00		
Crossroads of New York			1,722.42			1,722.42		10.00
Molly O			1,514.37			1,504.37		
Total Bennett Productions	$ 57.50	$ 1,751.21	$ 733,799.37	$ 63.36	$ 1,682.60	$ 732,729.17	$ 518.54	$ 1,070.20

STATEMENT OF SALES AND PLAYED AND EARNED AS OF DECEMBER 29th,1928

AND CUMULATIVE FROM JANUARY 1st, 1928

	SALES			PLAYED AND EARNED				
	DECEMBER	TWELVE MONTHS THIS YEAR	TO DATE	DECEMBER	TWELVE MONTHS THIS YEAR	TO DATE	CORPORATION'S SHARE TWELVE MONTHS	UNPLAYED CONTRACTS
Disraeli	$ 59.59	$ 1,382.17	$ 277,865.94	$	$ 304.15	$ 277,429.69	$ 76.01	$ 436.85
Ruling Passion	77.50	1,198.50	239,573.19		325.75	239,123.19	81.37	450.00
Man Who Played God	7.50	1,563.96	240,469.48	8.00	561.87	240,190.23	140.38	279.25
Iron Trail	47.50	935.75	274,081.49	6.25	164.00	273,728.49	40.97	353.00
Fair Lady		1,345.95	159,031.11		262.31	158,610.86	65.52	420.25
Doll's House	20.00	2,231.27	194,760.58		848.46	194,248.08	219.33	512.50
Salome	10.00	1,221.51	103,560.27	110.00	1,058.19	102,833.27	328.48	727.00
Tailor Made Man	40.00	404.95	368,486.84	60.00	1,296.80	367,075.09	324.10	1,411.75
Girl I Loved	47.50	996.76	344,863.35	42.50	957.92	344,200.65	239.34	662.50
Judith of Bethulia			10.00			10.00		
Fall of Babylon			15.00					15.00
Mother and the Law			165,763.82					1,884.48
Richard	194.75	1,399.07	117,392.51	247.50	4,213.69	163,879.34	1,311.48	17.50
Loving Lies	21.25	470.00	99,865.00	86.25	1,448.15	116,375.01	441.56	1,139.00
No More Women	28.75	675.90	95,118.36	38.75	1,108.29	98,126.00	336.00	499.75
Paddy	7.50	676.52	46,172.60	7.50	899.14	94,618.61	331.61	594.50
Woman's Secret	17.50	361.10	4,392.76	17.50	612.19	45,576.10	218.15	1,287.50
Chu Chin Chow		463.54	44,080.00	10.00	1,846.04	3,105.26	738.41	938.50
Only Way	50.00	105.48	229,721.96	90.00	3,314.52	43,141.50	1,159.95	877.50
Garrison's Finish	50.00	878.89	161,866.35	87.50	1,336.13	228,844.46	333.91	989.50
Hill Billy	7.50	1,110.28	91,522.82	55.00	1,841.69	160,876.85	473.52	960.00
Waking up the Town	7.50	670.81	466,027.82	30.00	1,674.29	90,562.82	436.80	1,891.25
Birth of a Nation	110.00	4,551.40	235,535.00	420.00	7,153.90	464,135.97	1,807.47	160.00
Romance		469.88	172,184.92		206.87	235,375.00	51.69	32.50
Carnival		560.88	85,682.41		49.12	172,152.42	12.27	
I Accuse		337.40	78,399.28		12.50	85,688.41	3.73	
Glorious Adventure	37.50	873.55	115,639.87		459.11	78,078.28	160.69	1,321.00
Woman's Woman	7.50	2,461.50	106,385.85		642.00	115,313.87	224.64	326.00
Three Must Get Theres	12.50	620.38	44,807.62		334.11	106,247.35	123.00	138.50
Salvation Hunters	22.50	2,671.00	348,147.86	7.50	980.97	43,515.12	343.31	692.50
Tumbleweeds	145.00	3,592.77	1,660.00	517.50	7,861.77	344,355.36	2,946.63	3,792.50
Miracle of the Wolves		30.00	2,636.32		65.00	1,640.00	26.00	20.00
Southern Love		754.06	3,203.66		580.32	1,319.14	228.13	1,317.18
Decameron Nights		414.38	2,797.62		1,496.84	2,165.92	638.15	1,037.74
House of Marney		127.50	3,338.19		150.00	2,652.62	60.00	1,145.00
Daughters in Revolt		75.00			147.50	1,678.19	59.00	1,660.00
Total Miscellaneous Productions	$ 84.84	$ 14,324.79	$ 4,823,259.25	$ 1,841.75	$ 44,213.39	$ 4,795,869.35	$ 13,981.60	$ 27,989.90
TOTAL - ALL PRODUCTIONS	$945,297.13	$ 11,910,469.82	$ 62,415,287.71	$ 977,275.82	$12,511,716.02	$ 57,650,317.61	$ 3,508,106.39	$4, 764,970.10
Exchange Operating Expenses	143,756.45	1,580,918.65						
Home Office Operating Expenses	125,403.19	1,218,366.89						
TOTAL OPERATING EXPENSES	$ 269,159.64	$2,799,285.14						
% Exchange Operating Expenses	15.21%	13.27%		14.71%	12.64%			
% Home Office Operating Expenses	13.27%	10.23%		12.83%	9.74%			
% TOTAL OPERATING EXPENSES	28.48%	23.50%		27.54%	22.38%			

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INCOME STATEMENT

FOR THE PERIOD ENDING 192

		SCHEDULE			
	INCOME				
	Film Rentals				
	Less Producers Participation				
	Sales Accessories				
	Less Cost				
	Commissions from Sale of Foreign Rights				
	Commissions from Foreign Companies				
	Profits Continental European Exchanges				
	Profits on Foreign Exchange				
	Less Foreign Department Expenses				
	Other Income				
	GROSS INCOME				
	EXPENSE				
	Prints, Duty, Censorship, etc.				
	Exchanges				
	Home Office				
	Other Expenses				
	SURPLUS Beginning Fiscal Year				
	Surplus Adjustments				
	PROFIT OR LOSS For Period Ending				
	SURPLUS To Date				

U. S. A.

FORM 140-000-0-27

UNITED ARTISTS CORPORATION LTD. (CANADA)

BALANCE SHEET
AS OF DECEMBER 29th, 1928

	SCHEDULE		
ASSETS			
CASH IN BANKS AND ON HAND			$ 47,205.05
NOTES RECEIVABLE			
ACCOUNTS RECEIVABLE			
From Producers	1.	$ 1,150.47	
From Sale of Foreign Rights			
From Exhibitors, less reserve		3,458.09	4,608.56
Miscellaneous			
ACCESSORIES			4,129.75
FURNITURE & FIXTURES LESS DEPRECIATION			2,866.68
INVESTMENTS IN AND ADVANCES TO FOREIGN COMPANIES			
DEFERRED CHARGES TO FUTURE OPERATIONS			55.55
ARTISTS CONTRACTS			
Total Assets			$ 58,865.59
DEFICIT			
LIABILITIES			
NOTES PAYABLE			
Banks			
Trade Creditors			
OWING TO PRODUCERS	2.		$ 17,935.96
ACCOUNTS PAYABLE AND ACCRUED EXPENSES			481.52
UNITED ARTISTS CORPORATION - CURRENT ACCOUNT			150,016.98
ADVANCE PAYMENTS FOR FILM SERVICE			
Exhibitors			2,297.02
Sale of Foreign Rights			
DEFERRED CREDITS TO INCOME			1,227.38
CAPITAL STOCK 100 SHARES - PAR VALUE $100. each			10,000.00
Preferred 8% Cummulative			
Authorized and subscribed for .....shares of $100. each			
Less uncalled subscription			
Issued.....shares of $100. each			
Common Stock, No Par Value — stated value $5. each			
Authorized.....shares Issued.....shares			
In Treasury.....shares			
SURPLUS			123,093.27
			$ 58,865.59

INCOME STATEMENT

FOR THE PERIOD ENDING December 29th,1928.

	Sched. No.		DECEMBER	12 MONTHS	
INCOME					
Film Rentals	3.	100.00%	$ 43,919.46	$ 620,114.64	100.00%
Less:-					
Producers Participation		69.99	30,740.64	433,988.01	69.99
5% to United Artists Corporation		5.00	2,195.97	31,005.71	5.00
		74.99	32,936.61	464,993.72	74.99
Corporation's Share		25.01	10,982.85	155,120.92	25.01
Sales Accessories		3.39	1,488.90	33,212.32	5.36
Less:- Cost		1.92	842.50	13,235.00	2.13
Profit on Accessories Sales		1.47	646.40	19,977.32	3.23
Other Income		.25	110.50	1,506.43	.24
GROSS INCOME		26.73	$ 11,739.75	$ 176,604.67	28.48
EXPENSE					
Prints, Duty, Censorship, etc.		1.50	658.29	14,847.61	2.39
Exchanges	4.	31.31	13,752.61	135,080.18	21.79
Other Expenses	5.	1.96	861.23	14,213.23	2.29
		34.77	15,272.13	164,141.02	26.47
PROFIT		8.04	$ 3,532.38	$ 12,463.65	2.01

SURPLUS Beginning Fiscal Year	$ 135,556.92
PROFIT OR LOSS For Period Ending Dec.29th,1928	12,463.65
SURPLUS To Date	$ 123,093.27

SCHEDULE OF ACCOUNTS RECEIVABLE FROM PRODUCERS AT DEC.29th, 1928

THREE MUSKETEERS	$ 31.75
LOVE LIGHT	.04
BACK DOOR	.09
LOVE FLOWER	.07
ORPHANS OF STORM	.04
SALLY OF SAWDUST	15.75
THE AWAKENING	1,102.55
BIRTH OF A NATION	.13
TOTAL	$ 1,150.47

NO. 2

SCHEDULE OF ACCOUNTS PAYABLE TO PRODUCERS AT DEC.29th, 1928

HIS MAJESTY	$ 6.31
THIEF OF BAGDAD	10.43
BLACK PIRATE	33.27
GAUCHO	494.54
ANNIE ROONEY	24.38
SPARROWS	20.85
BEST GIRL	452.63
DREAM STREET	2.36
DRUMS OF LOVE	470.41
BATTLE OF SEXES	1,69[illegible]
CIRCUS	742.55
PARTNERS AGAIN	8.[illegible]
STELLA DALLAS	26.27
BARBARA WORTH	26.71
NIGHT OF LOVE	57.[illegible]
MAGIC FLAME	18[illegible].27
DEVIL DANCER	410.7[illegible]
TWO LOVERS	1,47[illegible]
SON OF SHEIK	17.[illegible]
THE BAT	13.91
BELOVED ROGUE	7.[illegible]
TEMPEST	3,4[illegible]
TOPSY & EVA	840.[illegible]
GARDEN OF EDEN	258.[illegible]
SORRELL & SON.	[illegible]
DOVE	196.[illegible]
WOMAN DISPUTED	2,14[illegible]
LOVE OF SUNYA	[illegible]
SADIE THOMPSON	[illegible]
REVENGE	2,34[illegible]
GENERAL	[illegible]
COLLEGE	21[illegible]
STEAMBOAT BILL	1,063.[illegible]
RESURRECTION	13[illegible]
RAMONA	74.[illegible]
TWO ARABIAN KNIGHTS	181.[illegible]
WILD JUSTICE	17.41
PADDY	[illegible]
ONLY WAY	[illegible]
WAKING UP TOWN	[illegible]
JUDITH OF BETHULIA	[illegible]
	$ 17,[illegible]

STATEMENT OF SALES AND PLAYED AND EARNED AS OF DECEMBER 29th 1928

AND CUMULATIVE FROM JANUARY 1st, 1928

	SALES			PLAYED AND EARNED				
	DECEMBER	TWELVE MONTHS THIS YEAR	TO DATE	DECEMBER	TWELVE MONTHS THIS YEAR	TO DATE	CORPORATION'S SHARE TWELVE MONTHS	UNPLAYED CONTRACTS
His Majesty the American	$ 10.00	$ 100.00	$ 35,554.50	$ 10.00	$ 25.00	$ 35,554.50	$ 7.50	$
When the Clouds Roll By		45.00	32,537.25			32,537.25		
Mollycoddle			30,338.25			30,338.25		
Mark of Zorro		35.00	39,383.42		140.00	39,383.42	42.00	
The Mut		15.00	26,697.35			26,697.35		
Three Musketeers		25.00	76,800.18		86.17	76,770.18	25.85	30.00
Robin Hood		70.00	117,273.72			117,273.72		
Thief of Bagdad	15.00	45.00	65,281.08	55.00	520.00	65,116.08	156.00	165.00
Don Q Son of Zorro	25.00	465.00	59,716.34		945.00	59,321.34	283.50	395.00
The Black Pirate	25.00	1,161.02	69,602.37	145.00	2,648.62	68,547.37	794.58	955.00
The Gaucho	410.88	29,591.16	60,836.16	1,010.17	58,698.85	55,692.85	16,707.83	5,143.31
The Iron Mask	950.00	8,580.00	8,580.00					8,580.00
Total Fairbanks Productions	$ 1,335.88	$ 39,582.18	$ 622,600.62	$1,220.17	$ 60,097.64	$ 607,332.31	$ 18,017.26	$15,268.31
Pollyanna		20.00	63,525.90		65.00	63,525.90	19.50	
Suds		25.00	43,546.00		70.00	43,546.00	21.00	
The Lovelight		25.00	42,521.10		55.00	42,521.10	16.50	
Thru the Back Door	50.00	45.00	38,621.25		60.00	38,621.25	18.00	
Little Lord Fauntleroy		25.00	63,545.32			63,545.32		
Tess of the Storm Country		50.00	63,347.45		85.00	63,897.45	25.50	50.00
Rosita		30.00	60,349.41		130.00	60,349.41	39.00	
Dorothy Vernon		15.00	62,543.10		125.00	62,483.10	37.50	60.00
Little Annie Rooney		122.50	56,700.03	35.00	1,084.01	56,560.03	325.20	140.00
Sparrows	50.00	816.75	45,570.64	50.00	1,369.25	44,985.64	410.77	585.00
My Best Girl	677.27	18,973.15	48,583.15	1,120.00	44,335.65	44,460.65	13,300.68	4,122.50
Coquette	150.00	1,225.00	1,285.00					1,225.00
Total Pickford Productions	$ 727.27	$ 21,052.40	$ 530,078.35	$ 1,205.00	$ 47,378.91	$ 583,895.85	$ 14,213.65	$ 6,182.50
Broken Blossoms			45,733.25			45,733.25		
Love Flower		20.00	29,540.00		30.00	29,540.00	9.00	
Dream Street		376.70	30,336.79	3.00	2,153.70	30,336.79	646.11	
Way Down East			92,785.70			92,785.70		
Orphans of the Storm	10.00	25.00	85,020.71		55.00	85,005.71	16.50	15.00
One Exciting Night		15.00	33,570.08		20.00	33,555.08	6.00	15.00
The White Rose		10.00	28,403.68		60.00	28,403.68	18.00	
America		20.52	9,736.46		35.52	9,736.46	10.66	
Isn't Life Wonderful		145.00	5,745.40		20.00	5,745.40	6.00	
Sally of the Sawdust		15.00	25,304.35		667.50	25,761.85	200.25	142.50
Total Griffith Productions	$ 10.00	$ 307.22	$ 386,776.42	$ 3.00	$ 3,706.72	$ 386,603.92	$ 512.02	$ 172.50
Woman of Paris		7.50	24,731.83		17.50	24,731.83	5.85	
Gold Rush	40.00	840.00	134,663.32		1,185.00	134,343.32	355.50	320.00
The Circus	215.00	37,059.01	116,544.01	1,443.38	4,972.39	112,972.39	33,891.69	3,571.62
City Lights	725.00	9,075.00	9,075.00					9,075.00
Total Chaplin Productions	$ 900.00	$ 46,981.51	$ 285,014.16	$1,443.38	$ 6,174.89	$ 272,047.54	$ 34,252.44	$ 12,966.62
The Eagle	15.00	160.00	30,933.43	10.00	310.00	30,823.43	108.00	110.00
Son of the Sheik	15.00	358.50	61,428.13	25.00	822.50	61,248.13	231.75	180.00
Wild Justice	7.50	75.00	7,437.00	25.00	382.50	7,247.00	114.75	190.00
The Rat	35.00	456.09	28,338.36	30.00	693.47	27,865.74	208.04	472.62
Beloved Rogue	45.00	2,206.30	36,030.21	475.00	5,192.76	34,797.71	1,632.39	1,232.50
Tempest	2,806.14	23,730.45	32,495.45	7,685.34	21,122.15	26,122.15	7,836.63	6,373.30
The Dove	284.50	22,220.72	30,463.22	509.50	26,773.22	26,773.22	8,031.94	3,690.00
Topsy & Eva	22.90	3,842.56	9,257.56	380.40	7,350.06	7,655.06	2,205.01	1,602.50
Garden of Eden	168.20	19,148.46	25,148.46	707.13	21,465.59	21,465.59	6,439.67	3,682.87
Sorrell & Son	260.00	40,952.19	47,572.19	1,175.00	42,779.69	42,779.69	12,833.90	4,792.50
Drums of Love	583.19	23,455.09	29,520.09	1,317.68	23,045.27	23,045.27	6,913.60	6,474.82
Battle of Sexes	1,357.21	15,100.22	15,100.22	2,930.06	5,430.57	5,430.57	1,629.17	9,669.65
Eternal Love	1,330.00	13,632.50	13,632.50					13,632.50
Woman Disputed	1,212.50	12,998.65	12,998.65	4,279.06	8,796.45	8,796.45	2,638.93	4,202.20
Lummox	977.50	11,125.00	11,125.00					11,125.00
Revenge	5,060.88	20,616.35	20,616.35	5,667.25	15,101.60	15,101.60	4,530.48	5,514.75
Alibi	1,105.00	8,732.50	8,732.50					8,732.50
Lady of the Pavements	1,295.00	12,375.00	12,375.00					12,375.00
Total Schenck & Art Cinema Productions	$15,435.52	$231,089.50	$ 433,396.32	$ 24,706.41	$ 82,965.83	$ 335,145.61	$ 93,333.96	$ 94,052.71

STATEMENT OF SALES AND PLAYED AND EARNED AS OF DECEMBER 31st, 1928.

AND CUMULATIVE FROM JANUARY 1st, 1928.

	SALES			PLAYED AND EARNED				
	DECEMBER	TWELVE MONTHS THIS YEAR	TO DATE	DECEMBER	TWELVE MONTHS THIS YEAR	TO DATE	CORPORATION'S SHARE TWELVE MONTHS	UNPLAYED CONTRACTS
The General	$ 15.00	$ 597.50	$ 12,228.11	$ 85.00	$ 1,754.50	$ 11,493.11	$ 526.35	$ 735.00
College	40.00	4,708.17	14,995.67	402.50	8,440.67	13,248.17	2,458.64	1,747.50
Steamboat Bill	446.25	13,294.29	13,294.29	1,677.50	4,631.79	4,631.79	1,389.52	8,662.50
Total Keaton Productions	$ 501.25	$18,599.96	$40,518.07	$2,165.00	$14,826.96	$ 29,373.07	$ 4,374.51	$11,145.00
Love of Sunya	55.00	1,084.45	21,616.82	25.00	3,379.46	20,884.32	1,023.83	732.50
Sadie Thompson	80.00	19,609.69	25,034.69	537.50	21,942.36	21,942.36	6,582.69	3,092.33
Queen Kelly	912.50	10,920.00	10,920.00					10,920.00
Total Swanson Productions	$ 937.50	$ 31,614.14	$ 57,571.51	$ 562.50	$ 25,321.81	$ 42,826.68	$ 7,596.52	$ 14,744.83
Partners Again	17.50	178.50	7,189.50	12.00	685.50	7,019.50	205.65	170.00
Stella Dallas	15.00	507.50	44,120.01	50.00	2,712.50	43,675.01	813.75	445.00
Barbara Worth	113.38	2,437.52	37,560.90	101.62	5,579.20	36,267.77	1,673.75	1,293.13
Night of Love	25.00	2,525.35	32,024.63	187.50	5,623.98	31,044.63	1,687.19	980.00
Magic Flame	227.31	9,050.00	35,490.00	272.31	21,905.00	32,435.00	6,571.78	3,055.00
Devil Dancer	112.50	12,145.88	17,095.66	1,100.13	11,518.51	11,518.51	3,455.55	5,577.37
Two Lovers	3,548.22	28,563.57	28,563.57	3,700.49	24,416.07	24,416.07	7,324.82	4,147.50
The Awakening	3,542.37	14,569.87	14,569.87	3,774.87	3,774.87	3,774.87	1,132.46	10,795.00
Rescue	1,122.50	12,200.00	12,200.00					12,200.00
Total Goldwyn Productions	$8,432.02	$89,178.19	$228,814.36	$9,198.92	$ 76,210.64	$190,151.36	$22,864.95	$ 38,663.00
Resurrection	90.00	3,423.04	33,754.61	295.00	6,175.61	32,179.61	1,852.66	1,575.00
Ramona	2,796.73	66,446.47	71,311.47	2,435.07	66,266.26	66,266.26	19,879.88	5,045.21
She Goes To War	950.00	8,872.50	8,872.50					8,872.50
Total Inspiration Productions	$3,836.73	$78,742.01	$113,938.58	$2,730.07	$72,441.87	$ 98,445.87	$21,732.54	$ 15,492.71
Two Arabian Knights	165.00	17,534.02	29,440.40	430.00	21,877.28	26,697.90	6,563.17	2,742.50
Hell's Angels								
Total Caddo Productions	$ 165.00	$17,534.02	$ 29,440.40	$ 430.00	$21,877.28	$ 26,697.90	$ 6,563.17	$ 2,742.50
Three Passions	1,017.50	9,665.00	9,665.00					9,665.00
Total Ingram Productions	$1,017.50	$ 9,665.00	$ 9,665.00					$ 9,665.00
Down on the Farm		12.00	23,475.50			23,475.50		
Susanna		27.50	13,826.20		20.00	13,826.20	8.00	
Shriek			5,765.00			5,765.00		
Total Sennett Productions		$ 39.50	$ 43,066.70		$ 20.00	$43,066.70	$ 8.00	

CG.

NO.3

SHEET NO 3 OF THREE SHEETS

STATEMENT OF SALES AND PLAYED AND EARNED AS OF DEC[illegible] 29.

AND CUMULATIVE FROM JANUARY 1st, 1928.

	SALES			PLAYED AND EARNED				
	DECEMBER	TWELVE MONTHS THIS YEAR	TO DATE	DECEMBER	TWELVE MONTHS THIS YEAR	TO DATE	CORPORATION'S SHARE TWELVE MONTHS	UNPLAYED CONTRACTS
	$	$	$ 28,283.67	$	250.00	$ 28,283.67	$ 75.00	$
Disraeli			13,025.00			13,025.00		
Ruling Passion		7.50	15,640.50			15,640.50		
Man Who Played God		15.00	15,737.33			15,737.33		
Iron Trail		30.00	9,446.42		3.75	9,446.42	1.12	
Fair Lady		50.00	8,766.07		6.25	8,766.07	1.87	
Doll's House			3,358.24		12.50	3,358.24	5.00	
Salome		7.50	14,064.50		50.00	14,064.50	15.00	
Tailor Made Man		10.00	5,695.00		17.50	5,695.00	5.25	
Girl I Loved		50.00	791.25			791.25		
Judith of Bethulia			4,558.36			4,558.36		
Fall of Babylon			2,222.75			2,222.75		
Mother and the Law		50.00	19,169.60		182.50	19,159.60	75.00	10.00
Richard		27.50	5,668.75			5,668.75		
Loving Lies		10.00	5,082.00		35.00	5,082.00	14.00	
No More Women		7.50	7,062.50		25.00	7,062.50	10.00	
Paddy		30.00						
Woman's Secret		215.00	10,370.00	30.00	667.50	10,317.50	233.58	52.50
Only Way		2.50	13,282.00		22.50	13,262.00	9.00	20.00
Garrison's Finish		25.00	8,036.00		35.00	8,028.00	14.00	8.00
Hill Billy		40.00	3,898.00	15.00	50.00	3,898.00	20.00	
Waking Up The Town	15.00	50.00	21,827.60		50.00	21,777.60	15.00	50.00
Birth of a Nation		26.25	15,708.25		13.75	15,708.25	4.12	
Romance			14,658.07			14,658.07		
Carnival			6,213.57			6,213.57		
I Accuse			15,063.75			15,063.75		
Glorious Adventure		7.50	6,217.50			6,217.50		
Woman's Woman			6,493.32			6,493.32		
Three Must Get There		10.00	513.00			513.00		
Salvation Hunters	40 00	27.50	11,799.54		457.50	11,739.54	160.11	60.00
Tumbleweeds								
Total Miscellaneous Productions	$ 25.00	$ 13.75	$ 292,652.54	$ 45.00	1,866.25	$ 292,452.04	$ 654.31	$ 200.50
TOTAL - ALL PRODUCTIONS	$34,253.67	$577,232.96	$3,133,335.03	$43,919.46	620,114.64	$2,912,038.85	$186,126.63	$221,296.18
Exchange Operating Expenses	$13,752.61	$135,080.18						
% Exchange Operating Expenses	40.15%	23.40%		31.3[illegible]	21.78%			

CG.

620.114.64
186.126.63
433.988.01

STATEMENT OF OPERATING EXPENSES FOR TWELVE MONTHS ENDED DECEMBER 29th, 1928

		DECEMBER	TWELVE MONTHS
SALARIES	SALES	$ 4,334.00	$ 47,792.85
	BOOKERS, INSPECTORS AND CLERICAL	3,681.25	30,264.95
	CHECK UP MEN	18.00	40.00
TRAVELING EXPENSES		3,147.46	27,690.20
RENT & HOUSE SERVICE		753.33	8,938.69
STATIONERY & PRINTING		106.42	2,310.01
TELEPHONE & TELEGRAPH		444.24	3,768.52
POSTAGE		226.97	2,697.78
FREIGHT & CARTAGE		546.79	6,291.25
MISCELLANEOUS		139.97	989.36
ALTERATIONS & REPAIRS		6.60	510.14
FILM MAINTENANCE		132.10	935.04
SCREENING		56.15	777.43
ASSOCIATION DUES		58.33	699.96
CAMPAIGN BOOKS		101.00	1,374.00
	TOTAL	$ 13,758.61	$ 135,080.18

#2.5

SCHEDULE OF OTHER EXPENSES FOR TWELVE MONTHS ENDED DECEMBER 29th, 1928

TAXES	$ 20.00	$ 2,719.00
UNCOLLECTIBLE ACCOUNTS	17.54	356.82
INTEREST	33.64	1,009.87
TRANSPORTATION ON ACCESSORIES	85.53	1,085.76
DUTY ON ACCESSORIES	636.43	5,764.36
MISS-OUTS, ETC.		640.29
CORPORATION'S SHARE REGENT THEATRE LOSS		683.26
TRAILER COSTS		147.27
HAYS ORGANIZATION DUES	78.57	833.15
DEPRECIATION OF FURNITURE AND FIXTURES	30.40	923.02
EMPLOYEES BENEFIT PLAN	55.00	55.00
TOTAL	$ 961.23	$ 14,213.23

PRINTED IN U. S. A. FORM 139-500-8-55

UNITED ARTISTS CORPORATION AND SUBSIDIARIES AND BRANCHES

CONSOLIDATED BALANCE SHEET AS OF	SCHEDULE			
ASSETS				
CASH IN BANKS AND ON HAND				
NOTES RECEIVABLE				
ACCOUNTS RECEIVABLE				
From Producers				
From Sale of Foreign Rights				
From Exhibitors, less reserve				
Miscellaneous				
ACCESSORIES				
FURNITURE & FIXTURES LESS DEPRECIATION				
DEFERRED CHARGES TO FUTURE OPERATIONS				
ARTISTS CONTRACTS				
Total Assets				
DEFICIT				
LIABILITIES				
NOTES PAYABLE				
Banks				
Trade Creditors				
OWING TO PRODUCERS				
ACCOUNTS PAYABLE AND ACCRUED EXPENSES				
ADVANCE PAYMENTS FOR FILM SERVICE				
Exhibitors				
Sale of Foreign Rights				
CAPITAL STOCK				
Preferred 8% Cumulative				
Par Value $100. each				
Authorized		shares		
Issued			shares	
Subscribed but unissued			shares	
Common Stock, No Par Value				
Stated Value $5. each				
Authorized		shares		
Issued			shares	
In Treasury			shares	
SURPLUS				

UNITED ARTISTS CORPORATION
AND
SUBSIDIARIES AND BRANCHES

CONSOLIDATED INCOME STATEMENT
FOR THE FIRST ELEVEN MONTHS OF 1928 - FOREIGN FOR TEN MONTHS ONLY

INCOME		
Film Rentals - Played & Earned	$ 17,905,528.92	
Less Producers' Share	12,078,849.73	
Corporation's Share		$ 5,826,679.19
Profit on Sale of Accessories		285,531.29
Commissions From Sale of Foreign Rights		11,980.08
Other Income Domestic		34,300.64
Other Income Foreign		32,464.43
GROSS INCOME		$ 6,190,955.63
EXPENSES		
Prints, Duties, Censorship, etc.		$ 257,480.57
Exchange Operating		2,933,213.64
Home Office Operating		1,093,963.10
Foreign Department		114,343.58
Other Expenses		196,538.84
Provision For Federal Taxes		95,705.82
Loss On Foreign Exchange		1,299.74
TOTAL EXPENSES		$ 4,691,545.29
NET PROFIT		$ 1,499,410.34
SURPLUS Beginning Fiscal Year		$ 1,107,565.66
SURPLUS Adjustments (see note below)		977.81
PROFIT for the Period		1,499,410.34
SURPLUS to Date		$ 392,822.49

Surplus Adjustments
Refund of 1924 Income Tax $977.81

UNITED ARTISTS CORPORATION
AND
SUBSIDIARIES AND BRANCHES

CONSOLIDATED BALANCE SHEET
AS AT DEC.1st,1928 - FOREIGN AS AT OCT.27th,1928

A S S E T S		
CASH IN BANK AND ON HAND		$ 983,398.25
NOTES RECEIVABLE		6,484.24
ACCOUNTS RECEIVABLE		
From Producers	$ 263,996.29	
From Exhibitors less Reserve	1,104,376.42	
Miscellaneous	106,376.98	1,474,849.69
ACCESSORIES ON HAND AND IN TRANSIT		288,059.56
PRINTS IN TRANSIT		33,583.02
SUBSCRIPTIONS TO PREFERRED STOCK	135,000.00	
Less Notes In Payment Discounted	10,000.00	125,000.00
FURNITURE & FIXTURES LESS DEPRECIATION		185,787.72
ADVANCES ON ACCOUNT OF PICTURE "ROMANCE"		48,595.84
DEFERRED CHARGES TO FUTURE OPERATIONS		138,279.75
ARTISTS CONTRACTS		40,000.00
TOTAL ASSETS		$ 3,303,818.07
L I A B I L I T I E S		
OWING TO PRODUCERS		$ 1,394,921.33
ACCOUNTS PAYABLE AND ACCRUED EXPENSES		346,110.40
ADVANCE PAYMENTS FOR FILM SERVICE		
Exhibitors		198,507.38
DEFERRED CREDITS TO INCOME		37,750.65
RESERVE FOR FEDERAL TAXES		95,705.82
CAPITAL STOCK:-		
Preferred - 8% Cumulative		
Authorized 8000 Shares of $100.00 each		
Issued 6650 Shares of $100.00 each	$ 665,000.00	
Unpaid Subscriptions 1350 Shares	135,000.00	800,000.00
Common Stock - No Par Value		
Authorized 9000 Shares		
Issued 9000 Shares		
Stated Value - $5.00 each	45,000.00	
Less: In Treasury - 1000 Shares	5,000.00	40,000.00
SURPLUS AS PER STATEMENT ANNEXED		392,822.49
		$ 3,303,818.07

Contingent Liability on Notes Discounted - $10,000.00

NOTE:- The Accrued Accumulated Dividends on the Preferred Stock amounting to $134,127.74 are not reflected on this statement or on the Company's Books.

BELGUIM 10/27/28	NORWAY 10/27/28	SWEDEN 10/27/28	FINLAND 10/27/28	CZECHO-SLOVAKIA 10/27/28	SWITZERLAND 10/27/28	ELIMINATIONS	TOTAL
$ 2,797.63	$ 11,703.56	$ 11,861.66	$ 9,189.20	$ 10,095.16	$ 383.65		$ 983,398.25
							6,484.24
4,255.25	2,783.99	3,829.83	431.42	3,276.01	854.74		263,996.29
4,761.56	1,146.69	13,467.09		15,225.96	8,124.03		1,104,276.42
337.06	1,560.18	2,962.26		0,633.99	609.46		106,376.98
1,467.59	1,594.43	2,686.48		0,632.66	283.35		260.059.56
					372.87		33,583.02
							125,000.00
1,146.90	630.51	1,260.68		1,777.98	664.08		185,767.72
7,915.36	20,855.45	15,028.79	19,572.66			737,789.22	
							48,595.84
193.42	133.13	182.28		921.00	55.35		138,279.75
							40,000.00
$ 22,874.77	$40,407.92	$ 51,276.17	$ 29,493.28	$ 34,562.76	$ 11,347.53	$ 737,789.22	$ 3,303,818.07
5,002.10	1,952.34	8,964.26	2,[illegible]5.27	10,341.47	5,402.20		1,394,921.33
900.54	282.14	1,052.91	315.33	2,410.20	1,104.27		346,110.40
				9,380.71	798.30	561,267.18	-o-
.56				24.05			196,507.38
1,231.90				754.26	104.15		37,750.65
							95,705.82
8,780.00	212.31	6,747.50	1,162.69	7,403.75	1,927.00	165,203.25	-o-
							800,000.00
							40,000.00
12,959.67	37,961.13	34,511.50	25,639.99	4,248.32	2,011.61	11,318.79	392,822.49
$ 22,874.77	$40,407.92	$51,276.17	$ 29,493.28	$34,562.76	$ 11,347.53	$ 737,789.12	$ 3,303,818.07

UNITED ARTISTS CORPORATION SUBSIDIARIES AND BRANCHES - CONSOLIDATING BALANCE SHEET

AS OF DECEMBER 1st, 1928 - FOREIGN AS OF OCTOBER 27th, 1928

	DELAWARE AND ILLINOIS 12/1/28	CONTINENTAL EUROPE 10/27/28	BRAZIL 10/27/28	FAR EAST 10/27/28	BUENOS AIRES AND ROSARIO 10/27/28	CHILE 10/27/28	PERU 10/27/28	CANADA 12/1/28	MEXICO 10/27/28	ENGLAND 10/27/28	FRANCE 10/27/28	GER 10/
ASSETS												
Cash in Banks and on Hand	$ 660,249.56	$ 21,422.26	$ 29.[illegible].19	$ 14,765.08	$ [illegible]41.55	$ 6,223.19	$ 1,000.00	$ 49,093.74	$ 10,7[illegible].27	$ 51,106.56	$ 40,720.01	$
Notes Receivable	275.00				6,209.24							
Accounts Receivable:- From Producers	72,760.65	19,335.61	6,717.79	3,869.19	579.21	1,248.32	1,118.43	3,933.66	166.96	14,391.62	23,856.69	
From Exhibitors less Reserve	348,998.83	42,890.51	15,579.63	38,503.29	34,331.00	3,065.26		4,454.19	2,196.76	481,322.74	62,991.86	
Miscellaneous	10,520.35	7,336.39		9,049.14	605.88					39,122.36	21,045.53	
Accessories On Hand and In Transit	81,546.80	21,182.12	12,384.69	22,585.66	[illegible]720.26	2,253.07	[illegible]345.43	3,596.44	2,523.22	21,797.63	16,716.98	
Prints in Transit	14,000.06		1,176.47	6,827.42	[illegible]741.30				1,129.23	2,248.18	3,951.15	
Subscriptions to Preferred Stock	125,000.00											
Furniture and Fixtures less Depreciation	91,381.31	1,148.42	12,791.92	20,475.35	[illegible]694.14	1,198.04	2,400.31	2,789.28	2,019.69	6,858.09	7,295.65	
Investments in and Advances to:- Subsidiaries and Branches	274,171.47		28,915.23		108,977.10					207,913.92		
Advance on Account of Picture "Romance"	48,595.84											
Deferred Charges to Future Operations	63,895.11	1,175.62	3,762.59	11,488.33	[illegible]108.13			24.00	432.40	3,059.02	12,473.43	
Artists Contracts	40,000.00											
	$ 1,831,394.98	$ 114,490.93	$ 110,713.51	$ 117,563.46	$187,[illegible]507.83	$ 13,987.88	$ 6,0[illegible]4.17	$ 63,891.31	$19,[illegible]252.53	$ 827,820.12	$188,451.40	
LIABILITIES												
Owing to Producers	419,979.70	36,971.54	17,389.36	160,557.32	[illegible]348831	2,145.[illegible]	4,458.99	21,906.39	1,[illegible]55.69	331,119.58	36,823.36	
Accounts Payable and Accrued Expenses	157.[illegible].18	11,612.86	563.60	8,467.37	35.62	4[illegible]	1,904.40	476.52	788.83	64,197.27	25,136.52	
Intercompany Accounts		65,285.65		80,472.66	[illegible]	[illegible]26.04	10,606.05	146,218.50	82,110.66		20,244.51	
Advance Payments for Film Service:- Exhibitors	99,368.81		6,771.51	18,768.75	[illegible]253.34			3,761.87	1,692.31	10,510.07	35,542.60	
Deferred Credits to Income	30,691.03	620.88	585.80	424.63	123.28		30.98	1,088.92	58.64	248.76	21.59	
Reserve for Federal Taxes	95,705.82							10,000.00	1,500.00	36,375.00	1,975.00	
Capital Stock Preferred	800,000.00											
Capital Stock Common	40,000.00											
Surplus	188,303.44		85,463.24	151,107.27	[illegible]545.28	9,132.33	10,[illegible]35.35	119,568.89	68,153.60	385,369.44	68,707.82	
	$ 1,831,394.98	$ 114,490.93	$ 110,713.51	$ 117,563.46	$ [illegible]507.83	$ 13,987.88	$ 6,0[illegible]4.17	$ 63,891.31	$ 19,[illegible]252.53	$ 827,820.12	$188,451.40	

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SIDIARIES AND BRANCHES - CONSOLIDATING BALANCE SHEET

st. 1928 - FOREIGN AS OF OCTOBER 27th, 1928

CHILE 10/27/28	PERU 10/27/28	CANADA 12/1/28	MEXICO 10/27/28	ENGLAND 10/27/28	FRANCE 10/27/28	GERMANY 10/27/28	AUSTRALASIA 10/27/28	BELGIUM 10/27/28	NORWAY 10/27/28	SWEDEN 10/27/28	FINLAND 10/27/28	CZECHO-SLOVAKIA 10/27/28	SWITZERLAND 10/27/28	ELIMINATIONS	TOTAL
$ 6,223.19	$ 2,000.00	$ 49,093.74	$ 10,[illegible]	$ 51,106.56	$ 40,720.01	$ 28,526.54	$ 10,249.24	$ 8,797.63	$ 11,703.56	$ 11,861.86	$ 9,[illegible]9.20	$ 10,095.16	$ 383.65		$ 983,398.25
															6,484.84
1,248.32	1,118.43	3,933.66	166.96	14,391.62	23,256.69	96,026.58	5,160.34	4,[illegible]5.25	8,[illegible].99	3,829.63	431.42	3,276.01	854.74		263,996.29
3,065.86		4,454.19	2,196.76	481,322.74	62,991.86	10,145.11	29,071.91	4,761.56	1,146.69	13,467.09		15,225.96	8,124.03		1,104,276.42
				39,122.36	21,045.63	10,568.06	1,026.22	337.06	1,560.18	2,962.26		8,633.99	609.46		106,376.98
2,253.07	1,545.43	3,596.44	2,523.22	21,797.63	16,716.98	37,082.96	24,459.77	8,467.59	1,594.43	2,686.48		8,632.66	283.35		260,059.56
			1,129.23	2,248.18	3,951.15		2,136.34						372.87		33,583.02
															125,000.00
1,198.04	2,400.31	2,789.28	2,019.69	6,858.09	7,295.65	19,167.97	5,067.40	1,146.90	630.51	1,[illegible]60.68		1,777.98	664.08		185,767.72
				207,913.92		54,442.24		7,915.36	20,855.45	15,02[illegible].79	19,572.66			737,789.22	
															48,595.84
		24.00	432.40	3,059.02	12,473.43	33,624.74	3,751.32	193.42	133.13	182.18		921.00	55.35		138,279.75
															40,000.00
$ 13,987.[illegible]	$ 6,06[illegible].17	$ 63,891.31	$19,[illegible].53	$ 827,820.12	$188,451.40	$289,584.20	$ 80,922.54	$ 22,8[illegible].77	$40,407.92	$ 51,[illegible]6.17	$ 29,493.28	$ 34,562.76	$ 11,347.53	$ 737,789.22	$ 3,303,818.07
2,145.[illegible]	4,458.09	21,906.39	1,[illegible]5.69	331,119.58	36,823.36	277,400.00	25,550.99	5,002.10	1,952.34	8,964.26	2,[illegible]5.27	10,341.47	5,402.20		1,394,921.33
[illegible]	1,904.40	476.52	788.83	64,197.27	25,136.52	66,256.58	3,255.08	900.54	282.14	1,052.91	315.33	2,410.20	1,104.27		346,110.40
2,[illegible]	10,606.05	146,218.50	82,110.66		20,244.51		143,444.13					9,380.71	798.30	561,267.18	-o-
		3,761.87	1,[illegible]2.31	10,510.07	35,542.60	4,448.79	364.72	.56				24.05			196,507.38
	30.98	1,088.92	58.64	248.76	21.59		1,625.83	1,231.90				754.26	104.15		37,750.65
															95,705.82
		10,000.00	1,500.00	36,375.00	1,975.00	55,120.00		8,780.00	212.31	6,747.50	1,162.69	7,403.75	1,927.00	165,203.25	-o-
															800,000.00
															40,000.00
9,132.33	10,935.35	119,560.89	68,153.60	385,369.44	68,707.82	153,641.17	93,318.21	12,959.67	37,961.13	34,511.50	25,639.99	4,248.32	2,011.61	11,318.79	392,822.49
$ 13,987.88	$ 6,064.17	$ 63,891.31	$ 19,252.53	$ 827,820.12	$188,451.40	$ 289,584.20	$ 80,922.54	$ 22,874.77	$40,407.92	$51,256.17	$ 29,493.28	$34,562.76	$ 11,347.53	$ 737,789.12	$ 3,303,818.07

[illegible] CORPORATION SUBSIDIARIES

[illegible] PERIOD ENDED DEC 31 1928 TO OCT 27th 1928

INCOME	DELAWARE AND ILLINOIS 12/1/28	CONTINENTAL EUROPE 10/27/28	BRAZIL 10/27/28	FAR EAST 10/27/28	BUENOS AIRES AND ROSARIO 10/27/28	CHILE 10/27/28	PERU 10/27/28	CANADA 10/27/28	MEXICO 10/27/28	ENGLAND 10/27/28	FRANCE 10/27/28	GERMANY 10/27/28	[illegible] 10/27/28
Film Rentals	$11,534,440.80	$418,514.16	$ 267,946.09	$ 609,102.20	$ 453,920 [illegible]	$ 59,536.01	$ 56,076.80	$576,135.18	$119,315.20	$2,015,310.25	$299,737.82	$594,491.48	$493.5[illegible]
Less Producers' Share	8,300,419.99	210,421.90	135,903.72	367,270.83	227,493 [illegible]	29,864.40	28,438.94	403,247.37	71,354.09	1,408,124.70	150,363.25	293,098.00	245,[illegible]
Corporations' Share of Film Rentals	3,234,020.81	208,092.26	132,042.37	241,831.37	226,427 [illegible]	29,671.61	27,637.86	172,[illegible]87.81	47,961.11	607,185.55	149,374.57	301,393.48	248,9[illegible]
Profit on Sale of Accessories	193,786.31	2,098.99	6,749.72	196.04	4,797 [illegible]		391.46	19,330.92	409.09	24,9[illegible]3.9[illegible]	4,569.18	14,638.37	7,0[illegible]
Commissions from Sale of Foreign Rights	5,015.53										6,984.85		
Commissions from Domestic Companies	28,809.74												
Commissions from Foreign Companies	191,644.48												
Profits Continental European Exchanges	77,075.64	56,607.08											
Other Income - Domestic	32,904.71							1,395.93					
Other Income - Foreign	4,833.02	3,282.38	1,187.87	829.86	1 [illegible]	15.50	8.59		567.30	3,[illegible]	8,379.59	3,740.20	1,[illegible]
GROSS INCOME	$3,768,030.24	$156,776.55	$ 139,979.96	$ 242,857.27	$ 232,970 [illegible]	$ 29,686.91	$ 28,037.91	$193,674.66	$48,937.50	$ 635,529.8[illegible]	$ 169,287.89	$319,766.45	$253,832.
EXPENSES													
Prints, Duty, Censorship, etc.	47,146.70	23,908.40	13,548.98	25,007.22	16,953 [illegible]	5,256.88	3,252.48	14,189.32	3,961.47	83,017.9[illegible]	20,424.73	27,871.24	17,8[illegible]
Exchange Operating	1,437,162.40	128,543.95	75,644.5[illegible]	179,303.01	94,004 [illegible]	15,346.72	23,839.37	121,327.57	25,100.23	284,587.30	81,390.12	243,389.97	140,087.5[illegible]
Home Office Operating	1,092,963.10												
Foreign Department Expenses	114,343.58												
Other expenses	90,800.45	3,323.80	6,131.18	6,[illegible]8.55	2,64[illegible]	576.20	531.60	13,352.00	1,966.13	11,675.38	11,972.36	29,738.78	4,855.5[illegible]
Provision for Federal Taxes	95,705.82												
Loss on Foreign Exchange	137.65	.80	93.2[illegible]	3,[illegible]	49[illegible]	563.10	152.20		489.76	1,501.05	103.34		2,489.2[illegible]
Commissions to United Artists Corp.								28,809.74		130,862.24	14,986.89	5,424.12	24,67[illegible]
TOTAL EXPENSES	$ 2,877,[illegible]4.40	$156,776.55	$ 95,417.97	$ 207,083.51	$113,104 [illegible]	$ 21,742.90	$ 27,775.65	$177,678.63	$31,517.59	$ 451,583.45	$ 128,877.44	$306,424.11	$189,95[illegible]
PROFIT FOR PERIOD	$ 890,045.84	-0-	$ 44,561.99	$ 35,773.76	$119,866 [illegible]	$ 7,944.01	$ 262.26	$ 15,996.03	$17,419.91	$ 183,945.79	$ 40,410.45	$ 13,342.34	$ 63,[illegible]
PROFIT FROM DOMESTIC OPERATIONS	$ 725,683.10							$ 15,996.03					
PROFIT FROM FOREIGN OPERATIONS	$ 164,362.74		$ 44,561.99	$ 35,773.76	$119,866 [illegible]	$ 7,944.01	$ 262.26		$17,419.91	$ 183,945.79	$ 40,410.45	$ 13,342.34	$ 63,[illegible]
	$ 890,045.84		$ 44,561.99	$ 35,773.76	$119,866 [illegible]	$ 7,944.01	$ 262.26	$15,996.03	$17,419.91	$ 183,945.79	$ 40,410.45	$ 13,342.34	$ 63,278.6
SURPLUS BEGINNING FISCAL YEAR	$ 698,334.30	$	$ 40,901.25	$186,881.03	$ 26,683.27	$ 1,188.32	$ [illegible]	$ [illegible]	$85,573.52	$ 801,423.65	$ 88,297.37	166,987.91	156,[illegible]6.88
SURPLUS ADJUSTMENTS	22,406.10												
PROFIT FOR PERIOD	890,045.84		44,561.99	35,773.76	119,866.01	7,944.01	262.26	15,996.03	17,419.91	183,945.79	40,410.45	13,342.34	63,278.6
SURPLUS TO DATE	$ 188,303.44		$85,463.24	$151,107.27	$146,549.28	$ 9,132.33	$ 10,935.35	$119,560.89	$68,153.60	$ 385,369.44	$ 68,707.82	$157,[illegible]1.17	$ 93,318.21

	CANADA 3/2/28	MEXICO 10/31/28	ENGLAND 10/27/28	FRANCE 10/27/28	GERMANY 10/27/28	[illegible] 10/27/28
76.80	$576.185 18	$119.315.20	$2.015.310.25	$299.737.62	$570.491.48	$453.504.50
18.94	407.247.32	71.354.09	1.408.134.70	104.263.25	274.094.58	218.500.03
37.86	172.947.82	47.961.11	607.185.59	149.274.67	301.395.48	234.904.47
31.46	19.330.92	409.09	24.949.98	4,569.18	14,632.77	1,086.07
				6,964.55		

	1,395.93					
8.59		567.30	3,433.12	8,379.59	3,740.20	1,160.85
,037.91	$193,674.66	$48,937.50	$ 935,589.87	$ 169,287.89	$349,766.45	$253,236.79
252.48	14,189.32	3,961.47	23,017.54	20,424.73	21,871.24	17,842.32
839.37	121,327.57	25,100.23	284,521.30	81,390.12	243,389.97	140,081.90
531.60	13,352.00	1,966.13	11,675.38	11,972.36	29,738.78	4,855.50
152.80		489.76	1,501.05	103.34		2,489.18
	28,809.74		130,862.34	14,986.89	5,424.13	34,679.22
,775.65	$177,678.63	$31,513.59	$ 451,583.45	$ 126,877.44	$306,424.11	$189,954.12
262.26	$ 15,996.03	$17,419.91	$ 183,945.79	$ 40,410.45	$ 13,342.34	$ 63,278.67
	$ 15,996.03					
262.26		$17,419.91	$ 183,945.79	$ 40,410.45	$ 13,342.34	$ 63,278.67
262.26	$15,996.03	$17,419.91	$ 183,945.79	$ 40,410.45	$ 13,342.34	$ 63,278.67
,197.61	$135,586.6	$	$ 801,485.65	$ 88,297.37		
262.26	15,996.03	17,419.91	183,945.79	40,410.45	13,342.34	61,248.6
10,935.35	$119,590.60	$	$ 385,369.44	$ 68,707.82	$	$

	[illegible] 10/27/28	NORWAY 10/27/28	SWEDEN 10/27/28	FINLAND 10/27/28	CZECHO-SLOVAKIA 10/27/28	SWITZERLAND 10/27/28
	[illegible]	$ 46,783.62	$135,456.67	$34,[illegible]	$ 86,567.64	$ 55,380.35
	[illegible]	22,898.51	67,739.50	17,[illegible]	44,898.89	21,709.[illegible]
	[illegible]	22,885.13	67,716.17	17,116.41	44,868.75	27,670.72
	[illegible]	668.97	1,636.77		2,358.26	1,494.74
	766.30	194.68	1,073.50	277.87	850.02	150.98
	$4,688.63	$ 23,718.76	$ 70,425.44	$17,394.88	$ 31,380.80	$ 85,094.04
	3,371.88	2,338.31	6,009.94	763.05	3,037.10	619.81
	14,985.21	6,825.87	19,302.10	4,373.70	20,974.65	20,984.70
	[illegible]	523.92	3,814.83	142.24	1,390.70	674.53
	[illegible]	2.63	14.25			
	2,396.23	2,342.40	6,772.82	[illegible]	1,670.03	[illegible]
	$ 41,986.47	$11,033.13	$35,913.94	$ [illegible]	$ 27,012.48	$23,088.43
	$ 2,703.16	$12,685.63	$34,511.50	[illegible]	$ 4,248.32	$ 2,011.61
	$ 2,703.16	$12,685.63	$34,511.50	$10,403.06	$ 4,248.32	$ 2,011.61
	$ 2,703.16	$12,685.63	$34,511.50	$10,403.06	$ 4,248.32	$ 2,011.61
	10,256.51	25,275.50		1,851.08		
				13,385.91		
	3,703.16	12,685.63	34,511.50	10,403.06	4,248.32	2,011.61
	$ 12,359.67	$ 37,961.13	$ 34,511.50	$ 25,639.95	$ 4,248.32	$ 2,011.61

	TOTAL
	$ 17,905.[illegible]
	12,27[illegible]
	5,886,67[illegible]
	285,5[illegible]
	11,090.[illegible]
	[illegible]
	[illegible]
	[illegible]
	34,300.60
	[illegible]
	$ 6,190,9[illegible]
	253,480.[illegible]
	2,973,2[illegible]
	1,092,963.10
	214,[illegible]
	195,[illegible]
	98,705.[illegible]
	2,859.74
	[illegible]
	$ 4,691,945.29
	$ 1,439,[illegible]
	741,[illegible]
	$ [illegible]
	$ 1,[illegible]
	[illegible]
	97[illegible]
	1,3[illegible]
	$ 39[illegible]

UNITED ARTISTS CORPORATION (DELAWARE)
UNITED ARTISTS CORPORATION (ILLINOIS)

BALANCE SHEET AS OF DEC. 1st, 1928	SCHED. NO.		
ASSETS			
CASH IN BANKS AND ON HAND			$ 660,249.56
NOTES RECEIVABLE			275.00
ACCOUNTS RECEIVABLE:			
From Producers	1.	$ 72,760.65	
From Exhibitors less Reserve	2.	348,998.83	
Miscellaneous	3.	10,520.35	432,279.83
ACCESSORIES ON HAND AND IN TRANSIT			81,546.80
PRINTS IN TRANSIT			14,000.06
SUBSCRIPTIONS TO PREFERRED STOCK	4.	135,000.00	
LESS: NOTES IN PAYMENT DISCOUNTED		10,000.00	125,000.00
FURNITURE AND FIXTURES - LESS DEPRECIATION			91,381.31
INVESTMENTS IN AND ADVANCES TO:			
Foreign Companies (Not Consolidated)	5.	117,952.97	
Domestic Companies (Not Consolidated)	6.	156,218.50	274,171.47
ADVANCES ON ACCOUNT OF PICTURE "ROMANCE"			46,595.84
DEFERRED CHARGES TO FUTURE OPERATIONS	7.		63,895.11
ARTISTS CONTRACT			40,000.00
TOTAL ASSETS			$1,831,394.98
LIABILITIES			
OWING TO PRODUCERS - CURRENT ACCOUNT	9.		419,979.70
ACCOUNTS PAYABLE AND ACCRUED EXPENSES	10.		157,346.75
ADVANCE PAYMENTS FOR FILM SERVICE			
Exhibitors	11.	93,868.81	
Sale of Foreign Rights		5,500.00	99,368.81
DEFERRED CREDITS TO INCOME			30,691.03
RESERVE FOR FEDERAL TAXES			95,705.82
CAPITAL STOCK:			
PREFERRED - 8% Cumulative			
Authorized 8,000 shares of $100.00 each.			
Issued 6,650 shares of $100.00 each		665,000.00	
Unpaid Subscriptions for 1,350 shares		135,000.00	800,000.00
COMMON - NO PAR VALUE			
Authorized 9,000 shares			
Issued 9,000 shares			
Stated Value $5.00 each		45,000.00	
Less: In Treasury 1,000 shares		5,000.00	40,000.00
SURPLUS AS PER STATEMENT ANNEXED			188,303.44
			$1,831,394.98

CONTINGENT LIABILITY ON NOTES DISCOUNTED $10,000.00

NOTE: The Accrued Accumulated Dividends on the Preferred Stock amounting to $134,127.74 are not reflected in this Statement nor on the Company's Books.

CG.

INCOME STATEMENT

FOR THE PERIOD ENDING DECEMBER 1st, 1928.

INCLUDING FOREIGN COMMISSIONS TO OCT.27, 1928.	SCHED. NO.		
INCOME			
Film and Sound Rentals	18.	$ 11,534,440.80	
Less: Producers Participation		8,300,419.99	$ 3,234,020.81
Sales Accessories		380,219.60	
Less: Cost		186,493.29	193,726.31
Commissions from Canada			28,809.74
Other Income			32,904.71
GROSS INCOME	14.		$ 3,489,461.57
EXPENSE			
Prints, Duty, Censorship, etc.		47,146.70	
Exchanges	15.	1,437,162.40	
Home Office	16.	1,092,963.10	
Other Expenses	17.	90,800.45	
Provision for Federal Taxes		95,705.82	2,763,778.47
PROFIT FROM DOMESTIC OPERATIONS			725,683.10
FOREIGN DEPARTMENT			
Commissions from Sales of Foreign Rights		5,015.53	
Commissions from Foreign Companies	12.	191,644.48	
Profits Continental European Exchanges to Oct. 27th, 1928		77,075.64	
Profit on Sales of Accessories		3,565.90	
Profit on Sales of Prints		1,267.12	
Profits on Foreign Exchange		137.65	
		278,706.32	
Less Foreign Department Expenses	13.	114,343.58	
PROFIT FROM FOREIGN OPERATIONS FOR THE DELAWARE CORPORATION			164,362.74
NET PROFIT			$ 890,045.84
SURPLUS BEGINNING FISCAL YEAR			$ 689,334.30
Surplus Adjustment - See Note Below			12,408.10
PROFIT OR LOSS For Period Ending Dec. 1st, 1928			890,045.84
SURPLUS TO DATE			$ 188,303.44

SURPLUS ADJUSTMENTS

Refund of 1924 Income Tax	$ 977.81
Reversing Finland Profits for 1926 and 1927.	[illegible]
	$12,408.10

[illegible]G.

SCHEDULE OF ACCOUNTS RECEIVABLE FROM PRODUCERS AT DECEMBER 1st, 1928 — NO. 1

LOVELIGHT	$ 552.46
SPARROWS	67.38
BLOSSOMS	412.50
WOMAN OF PARIS	75.84
AWAKENING	38,572.79
THE RESCUE	1,410.00
VENUS	175.60
GENERAL	1,207.32
HELL'S ANGELS	6.75
CARNIVAL	1,026.57
DISRAELI	26.25
RULING PASSION	1.87
IRON TRAIL	4.88
FAIR LADY	7.50
MUST GET THERES	3.00
CHU CHIN	2.92
SOUTHERN LOVE	617.92
DOLL'S HOUSE	18.57
THREE PASSIONS	1,060.05
ELTON CORPORATION STUDIO ACCOUNT	6,098.68
PICKFORD CORPORATION STUDIO ACCOUNT	7,774.96
JOS.M.SCHENCK PROD. STUDIO ACCOUNT	1,199.32
SAMUEL GOLDWYN, INC. STUDIO ACCOUNT	1,357.72
MUSIC COPYRIGHT EXPENDITURES ADVANCED	11,062.01
	$ 72,760.65

SCHEDULE OF ACCOUNTS RECEIVABLE FROM EXHIBITORS LESS RESERVE AT DECEMBER 1st, 1928 — NO. 2

ATLANTA	$ 1,682.93
BOSTON	856.72
BUFFALO	2,428.14
CHARLOTTE	3,847.75
CHICAGO	3,089.10
CINCINNATI	1,980.71
CLEVELAND	7,407.69
DALLAS	5,897.44
DENVER	718.61
DETROIT	1,477.31
INDIANAPOLIS	4,659.99
KANSAS CITY	2,131.18
LOS ANGELES	6,385.88
MINNEAPOLIS	14,109.55
NEW HAVEN	1,068.56
NEW ORLEANS	8,118.59
NEW YORK	14,149.42
OMAHA	1,758.51
PHILADELPHIA	3,197.19
PITTSBURGH	5,477.89
PORTLAND	535.00
ST.LOUIS	7,776.90
SALT LAKE CITY	1,731.13
SAN FRANCISCO	10,169.75
SEATTLE	2,553.53
WASHINGTON	3,681.28
CRISTOBAL	15,495.27
HAVANA	2,597.19
PORTO RICO	1,927.98
PUBLIX THEATRES, INC.	118,153.60
LOEWS, INC.	98,613.80
UNITED ARTISTS THEATRE CIRCUIT, INC.	6,745.40
	357,417.39
LESS RESERVE	8,418.56
	$348,998.83

FL

SCHEDULE OF ACCOUNTS RECEIVABLE MISCELLANEOUS AT DECEMBER 1st, 1928. NO.3

LOANS TO EMPLOYEES	$ 388.57
GEO. F. LENEHAN	663.63
C. E. PEPPIATT a/c CHARLOTTE BANK & TRUST CO.	247.[illegible]
C. R. DANIELSON	114.00
ART CINEMA CORPORATION	869.93
B. V. BILLINGS	32.28
UNITED ARTISTS THEATRE CIRCUIT, INC.	735.14
NATIONAL BOARD OF REVIEW	2.43
FOREIGN CUSTOMERS	7,467.14
	$ 10,520.35

SCHEDULE OF SUBSCRIPTIONS TO PREFERRED STOCK AT DECEMBER 1st, 1928. NO.4

GLORIA SWANSON	100,000.00
D. W. GRIFFITH	10,000.00
SAMUEL GOLDWYN	25,000.00
	$ 135,000.00

SCHEDULE OF INVESTMENTS IN AND ADVANCES TO FOREIGN COMPANIES AT DECEMBER 1st, 1928 NO.5

CAPITAL STOCK	ALLIED ARTISTS CORP.LTD.	$ 36,375.00
CAPITAL STOCK	LES ARTISTES ASSOCIES,S.A.	1,975.00
CAPITAL STOCK	UNITED ARTISTS FILM VERLEIH,G.m.b.H.	95,120.00
CAPITAL STOCK	LES ARTISTES ASSOCIES,S.A.BELGIUM	2,780.00
CAPITAL STOCK	UNITED ARTISTS A/S NORWAY	9,680.08
CAPITAL STOCK	UNITED ARTISTS A/B SWEDEN	6,747.50
CAPITAL STOCK	UNITED ARTISTS FINLAND	3,013.71
CAPITAL STOCK	UNARTISCO S.A. SWITZERLAND	1,927.00
CAPITAL STOCK	UNITED ARTISTS SPOLECNOST,s.r.o.CZECHO-SLOVAKIA	7,403.75
CAPITAL STOCK	ARTISTAS UNIDOS,S.A. MEXICO	1,500.00
EQUITY CONTINENTAL EUROPE		65,285.65

INTER-COMPANY ACCOUNTS

ALLIED ARTISTS CORPORATION,LTD. - ENGLAND	$ 207,913.92
LES ARTISTES ASSOCIES,S.A. - FRANCE	20,244.51
UNITED ARTISTS AUSTRALASIA,LTD. - AUSTRALIA	143,444.13
UNITED ARTISTS FILM VERLEIH,G.m.b.H.	54,442.24
LES ARTISTES ASSOCIES,S.A. - BELGIUM	7,915.36
UNITED ARTISTS, A/S NORWAY	20,855.45
UNITED ARTISTS, A/B SWEDEN	15,025.79
UNITED ARTISTS - FINLAND	19,572.66
UNARTISCO S.A. SWITZERLAND	798.30
UNITED ARTISTS SPOLECNOST, s.r.o. CZECHO-SLOVAKIA	9,380.71
UNITED ARTISTS CORPORATION - ARGENTINE	106,271.09
UNITED ARTISTS CORPORATION OF FAR EAST	80,4[illegible].66
UNITED ARTISTS CORPORATION - PERU	10,606.05
UNITED ARTISTS CORPORATION - BRAZIL	28,915.23
ARTISTAS UNIDOS,S.A. - MEXICO	82,110.66
	$ 117,952.97

CG.

SCHEDULE OF INVESTMENTS IN AND ADVANCES TO DOMESTIC COMPANIES AT DECEMBER 1st, 1925

NO. 6

CAPITAL STOCK	UNITED ARTISTS CORP.LTD. - CANADA	$ 10,000.00
INTER-COMPANY ACCOUNT	UNITED ARTISTS CORP.LTD. - CANADA	146,218.50
		$ 156,218.50

SCHEDULE OF DEFERRED CHARGES TO FUTURE OPERATIONS AT DECEMBER 1st, 1925

NO. 7

MOTION PICTURE PRODUCERS AND DISTRIBUTORS OF AMERICA, INC. - INITIATION FEE RECOVERABLE	$ 8,293.14
PREPAID ATTORNEYS' FEES	750.00
DEPOSITS TO SECURE GAS AND ELECTRIC SERVICE	456.00
PREPAID RENT	23,877.53
PREPAID INSURANCE	13,342.02
HOME OFFICE CONTINGENT FUND ADVANCES	1,766.79
ORGANIZATION EXPENSES GERMANY	12,826.37
CHARGES TO FOREIGN COMPANIES NOT YET PLACED ON THEIR BOOKS	239.87
PREPAID RENOVATING EXPENSES	843.39
PREPAID FILM BOARD DUES	1,500.00
	$ 63,895.11

SCHEDULE OF NOTES PAYABLE AT DECEMBER 1st, 1925

NO. 8

NONE

CC.

SCHEDULE OF ACCOUNTS PAYABLE TO PRODUCERS AT DECEMBER 1st, 19[illegible] NO. [illegible]

MAJESTY	$ 1[illegible].79
CLOUDS	[illegible].35
MOLLYCODDLE	1[illegible].61
ZORRO	[illegible].77
NUT	[illegible].40
MUSKETEERS	[illegible]
ROBIN HOOD	[illegible].81
THIEF	[illegible]
DON Q	[illegible]
PIRATE	5,01[illegible].11
[illegible]	11[illegible]
POLLYANNA	[illegible]
SUDS	[illegible].17
BACK DOOR	111.[illegible]0
FAUNTLEROY	[illegible].56
TESS	[illegible]
ROSITA	1[illegible].[illegible]
VERNON	[illegible]
ROONEY	5,[illegible].42
BEST GIRL	31.07
LOVE FLOWER	59.64
DREAM STREET	[illegible]
DOWN EAST	[illegible]
ORPHANS	17[illegible]
EXCITING NIGHT	[illegible]
WHITE ROSE	175.[illegible]
AMERICA	[illegible]
LIFE WONDERFUL	[illegible]
DRUMS	[illegible]
BATTLE OF SEXES	[illegible]
SALLY	[illegible]
GOLD RUSH	2,[illegible]
CIRCUS	[illegible]
PARTNERS	[illegible]
STELLA DALLAS	[illegible]
BARBARA WORTH	[illegible]
NIGHT OF LOVE	[illegible]
MAGIC FLAME	5,01[illegible]
DEVIL DANCER	[illegible]
TWO LOVERS	[illegible]
EAGLE	[illegible]
SHEIK	[illegible]
BAT	[illegible]
ROGUE	[illegible]
TEMPEST	[illegible]
TOPSY & EVA	[illegible]
EDEN	[illegible]
SORRELL	[illegible]
DOVE	[illegible]
WOMAN DISPUTED	[illegible]
SUNYA	[illegible]
SADIE THOMPSON	[illegible]
REVENGE	[illegible]
COLLEGE	[illegible]
STEAMBOAT	[illegible]
RESURRECTION	[illegible]
RAMONA	[illegible]
ARABIAN KNIGHTS	[illegible]
[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	[illegible]
I [illegible]	[illegible]
[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	[illegible]
PADDY	[illegible]
[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	[illegible]
TAILOR MAID	[illegible]
[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	[illegible]
	$ [illegible]
PAYABLE AS ABOVE FOR [illegible]	[illegible]
PAYABLE TO PRODUCERS FOR [illegible]	[illegible]
	$ [illegible]

SCHEDULE OF ACCOUNTS PAYABLE AND ACCRUED AT DECEMBER 1st.1928

NO.10

CONSOLIDATED FILM INDUSTRIES, INC.	$ [illegible]
H.C.MINER LITHO CORP. INC.	34,528.82
VICTOR TALKING MACHINE CO.	24,636.60
THE LONGACRE PRESS, INC.	5,433.34
STERN PHOTO CO. INC.	3,200.73
SULVER EXPORT CORP.	3,199.74
HANFF -METZGER, INC	2,703.48
FRED MEDART MFG.CO.	1,772.53
FEATURE PRODUCTIONS, INC.	1,588.07
WESTERN UNION TELEGRAPH CO.	1,597.86
KEYSTONE PHOTO ENGRAVING CO.	1,416.79
THE ULLMAN MFG.CO.	1,415.32
NEW YORK TELEPHONE CO.	1,408.57
POSTAL TELEGRAPH & CABLE CO.	1,011.46
THE NATIONAL REEL CORP.	820.90
REMINGTON RAND BUSINESS SERVICE,INC.	[illegible]
MISCELLANEOUS	18,161.45
	$ 157,346.18

SCHEDULE OF ADVANCE PAYMENTS FROM EXHIBITORS FOR FILM SERVICE AT DECEMBER 1st.1928

NO.11

EXCHANGES	PREPAID SERVICE	PART PAYMENTS	
ATLANTA	$ 2,353.02	$ 57.50	
BOSTON	4,874.80		
BUFFALO	1,789.08		
CHARLOTTE	489.33	105.75	
CHICAGO	3,678.90	1,383.97	
CINCINNATI	1,601.02	507.00	
CLEVELAND	1,884.32	88.5[illegible]	
DALLAS	2,444.22	5.00	
DENVER	1,024.98	54.75	
DETROIT	336.70		
INDIANAPOLIS	980.56	1,115.50	
KANSAS CITY	5,645.[illegible]		
LOS ANGELES	1,702.71	2.50	
MINNEAPOLIS	1,326.86	68.75	
NEW HAVEN	1,795.[illegible]		
NEW YORK	8,961.97	1,078.54	
NEW ORLEANS	1,448.62	18.00	
OMAHA	504.32	377.75	
PHILADELPHIA	1,556.03	83.75	
PITTSBURGH	1,804.45	746.50	
PORTLAND	410.00		
ST.LOUIS	1,437.05	423.75	
SALT LAKE	[illegible]		
SAN FRANCISCO	656.17	102.00	
SEATTLE	632.50		
WASHINGTON	464.53	110.00	
CRISTOBAL	4,731.83	21,418.87	
HAVANA		357.50	
PORTO RICO			
	$ 54,935.50	$ 28,106.68	$ 83,032.18
ADVANCE PAYMENTS RECEIVED FROM SUNDRY EXHIBITORS			4,314.06
NET BALANCE OWING EXHIBITORS ON OLD CONTRACT REGISTERS			6,522.57
			$ 93,868.81

NO.18

SCHEDULE OF COMMISSIONS FROM SUBSIDIARY COMPANIES FOR ELEVEN MONTHS ENDED DEC.1st,1928

ALLIED ARTISTS CORPORATION, LTD.	ENGLAND	TO OCT.27, 1928	$ 130,862.24
LES ARTISTES ASSOCIES, S. A.	FRANCE	" " " "	14,986.89
LES ARTISTES ASSOCIES, S. A.	BELGIUM	" " " "	2,396.23
UNITED ARTISTS A/S	NORWAY	" " " "	2,342.40
UNITED ARTISTS A/B	SWEDEN	" " " "	6,772.82
UNITED ARTISTS O. Y.	FINLAND	" " " "	1,712.23
UNARTISCO, S. A.	SWITZERLAND	" " "	798.30
UNITED ARTISTS SPOLECNOST,s.r.o.	CZECHO-SLOVAKIA	" "	1,670.03
UNITED ARTISTS FILM VERLEIH, G.m.b.H.	GERMANY		5,424.12
UNITED ARTISTS AUSTRALASIA, LTD.	AUSTRALIA		24,679.22
			$ 191,644.48

NO.19

SCHEDULE OF FOREIGN DEPARTMENT EXPENSES FOR ELEVEN MONTHS ENDED DEC.1st,1928

SALARIES	PAID at Home Office for Employees Abroad	$ 58,940.00
	Sales Department - Home Office	12,475.83
	Accounting Department	12,103.33
	Publicity Department	6,582.50
TELEPHONE, TELEGRAPH & CABLE		5,233.78
TRAVELING EXPENSES		8,792.30
FREIGHT & CARTAGE		4.52
PUBLICITY EXPENSE		4,849.78
TRADE PAPER ADVERTISING		1,606.27
HAYS ORGANIZATION		2,893.15
MISCELLANEOUS		4,702.46
		$ 114,343.58

NO.1[illegible]

SCHEDULE OF OTHER INCOME FOR ELEVEN MONTHS ENDED DEC. 1st,1928

DISCOUNT EARNED	$ 10,558.83
RENT REVENUE TRAILERS	2,438.59
INCOME FROM FILM MAINTENANCE DEPT.	1,858.63
ROYALTIES ON ROMANCE	156.66
ROYALTIES ON ASSOCIATED AUTHORS	12,745.31
FORFEITURE ON BLATTNER LONDON CONTRACT	1,372.34
INCOME FROM ROAD SHOWS	3,524.35
MISCELLANEOUS	250.00
	$ 32,904.71

C3.

STATEMENT OF EXCHANGE OPERATING EXPENSES FOR THE ELEVEN MONTHS ENDED DECEMBER 1st, 1928

EXCHANGES	SALARIES	RENT AND HOUSE SERVICE	TRAVELING EXPENSES	STATIONERY AND PRINTING	TELEPHONE AND TELEGRAPH	POSTAGE	FREIGHT AND CARTAGE	MISCELLANEOUS	ALTERATIONS AND REPAIRS	FILM
ATLANTA	$ 32,180.15	$ 3,217.34	$ 13,733.66	$ 689.66	$ 1,488.83	$ 712.51	$ 2,237.25	$ 508.68	$ 124.68	$ 6
BOSTON	38,303.05	6,744.88	9,114.31	737.81	1,454.35	777.79	1,298.16	190.01	119.53	9
BUFFALO	26,181.44	3,831.15	10,110.51	779.34	1,238.24	754.53	891.46	431.79	209.00	
CHARLOTTE	17,632.70	2,544.76	6,413.48	437.06	754.29	361.58	719.28	137.49	24.15	
CHICAGO	72,353.63	11,036.68	15,833.13	1,225.37	2,791.57	1,496.52	4,794.95	1,042.87	706.62	2,1
CLEVELAND	36,866.56	5,425.90	11,928.97	594.15	1,710.71	759.83	2,013.45	254.46	139.58	1,3
CINCINNATI	27,066.09	2,725.07	9,930.93	538.43	2,094.92	972.93	1,971.71	202.15	28.55	
DALLAS	39,633.06	3,935.68	14,837.29	1,030.65	2,964.24	1,469.21	3,270.12	284.00	159.55	1
DENVER	25,756.56	2,375.14	10,513.50	616.47	1,522.30	680.93	1,171.75	189.76	820.54	
DETROIT	31,814.38	3,768.88	6,745.71	583.14	2,147.32	1,388.89	1,999.64	170.40	123.05	
INDIANAPOLIS	26,612.22	3,594.20	9,162.44	496.24	2,114.93	840.46	1,420.77	277.41	63.79	
KANSAS CITY	37,917.31	3,627.00	13,544.90	852.10	1,852.87	1,035.34	2,649.65	203.14	655.53	
LOS ANGELES	33,645.47	6,608.11	6,087.60	1,022.26	2,567.67	900.69	2,154.21	665.33	96.41	
MINNEAPOLIS	30,698.73	3,350.67	13,226.72	845.00	2,190.21	822.84	1,452.67	388.59	81.33	1
NEW HAVEN	17,461.90	2,901.09	5,966.49	414.26	706.86	431.44	686.96	151.06	17.10	
NEW ORLEANS	10,571.86	930.36	3,546.52	206.05	557.60	394.53	1,107.68	142.05	597.65	
NEW YORK	83,042.25	5,873.34	14,636.34	957.02	1,607.11	1,150.82	1,620.51	733.27	106.61	1
OMAHA	25,294.70	2,837.62	12,643.94	730.47	1,193.97	689.08	1,373.11	194.78	35.79	
PHILADELPHIA	39,202.00	5,238.27	10,469.95	648.42	878.63	656.36	1,229.67	448.02	188.33	
PITTSBURGH	32,895.33	5,038.75	12,413.67	1,236.54	1,388.99	973.44	2,004.24	648.98	31.23	
PORTLAND	7,007.84	399.30	873.00	108.39	386.31	191.59	43.73	12.00	9.73	
ST.LOUIS	28,844.85	4,046.29	11,867.83	506.24	1,126.32	507.89	2,106.35	733.73	59.50	
SALT LAKE CITY	21,059.10	2,646.88	9,536.06	473.13	1,317.24	573.47	1,249.12	109.33	18.35	
SAN FRANCISCO	33,845.48	3,854.83	7,852.30	492.97	1,555.37	555.82	2,339.56	150.26	191.08	
SEATTLE	28,200.26	2,630.58	11,181.79	536.29	1,944.87	620.55	1,230.94	137.63	51.69	
WASHINGTON	34,450.50	4,484.63	11,531.40	712.20	1,670.73	820.36	1,464.24	288.49	158.60	
TOTAL U. S.	$ 837,998.42	$ 104,377.40	$ 263,042.64	$ 17,110.91	$ 39,215.90	$ 20,513.40	$ 44,501.16	$ 8,695.68	$ 4,878.47	$ 17
CUBA	12,953.20	1,502.82	3,299.67	243.53	329.02	167.39	2,780.89	581.90	91.02	
CRISTOBAL	15,073.95	1,204.61	4,365.33	298.75	3,640.37	376.03	1,566.11	360.14	254.34	
PORTO RICO	2,713.50	443.83	466.80	63.41	233.04	33.31	298.34	416.95		
TOTAL DOMESTIC FOREIGN	$ 30,742.65	$ 3,151.46	$ 8,131.80	$ 1,605.69	$ 4,242.43	$ 576.73	$ 4,645.34	$ 1,358.99	$ 345.36	$
GRAND TOTAL	$ 868,741.07	$ 107,528.86	$ 271,174.44	$ 19,716.60	$ 43,458.33	$ 21,090.13	$ 49,146.50	$ 10,054.67	$ 5,223.83	$

STATEMENT OF EXHIBITORS OPERATING EXPENSES FOR THE ELEVEN MONTHS ENDED DECEMBER 1st, 1928

...ES	RENT AND HOUSE SERVICE	TRAVELING EXPENSES	STATIONERY AND PRINTING	TELEPHONE AND TELEGRAPH	POSTAGE	FREIGHT AND CARTAGE	MISCELLANEOUS	ALTERATIONS AND REPAIRS	FILM MAINT.	SCREENING	ASSOCIATION DUES	TOTAL
0.15	$ 3,217.34	$ 13,733.66	$ 669.66	$ 1,488.83	$ 712.51	$ 2,237.25	$ 508.68	$ 124.68	$ 631.72	$ 1.93	$ 665.16	$ 56,191.77
6.05	6,744.88	9,114.31	737.81	1,454.35	777.79	1,298.16	190.01	119.53	983.96	518.95	1,171.50	61,414.32
7.44	3,831.15	10,110.51	779.34	1,238.24	754.53	891.46	431.79	209.00	916.44	327.00	627.00	45,787.90
2.70	2,544.76	6,413.48	497.08	754.29	361.58	719.28	137.49	24.75	203.56	47.77	214.50	29,491.24
0.63	11,036.68	15,833.13	1,225.37	2,791.57	1,496.52	4,794.95	1,942.87	706.62	2,130.21	261.48	1,802.00	115,475.03
6.56	5,425.90	11,928.97	594.15	1,710.75	739.83	2,013.45	254.46	139.58	1,149.52	154.75	1,006.50	61,384.43
6.09	2,725.07	9,930.93	538.43	2,094.92	972.93	1,971.71	202.15	28.55	547.43	223.50	528.00	46,819.71
3.06	3,935.68	14,837.29	1,030.65	2,984.24	1,469.21	3,270.18	284.00	159.55	1,035.75	134.10	778.41	69,532.06
6.56	2,375.14	10,513.50	816.47	1,528.30	680.93	1,171.75	189.76	820.54	525.52	140.00	313.50	44,625.97
4.38	4,768.88	6,745.71	583.14	1,147.32	1,388.89	1,999.64	170.40	123.05	766.15	170.50	907.50	50,585.56
2.22	3,594.20	9,162.44	406.24	2,114.93	840.46	1,420.75	277.41	63.79	588.70	65.00	511.50	45,807.54
1.31	3,627.00	13,544.90	852.10	1,852.87	1,035.34	2,549.65	203.14	655.53	546.73	74.46	627.00	63,585.43
6.47	6,608.11	6,027.60	1,[illegible]89	2,567.67	900.69	2,154.21	665.33	96.41	741.24	46.80	759.00	55,311.82
8.73	3,350.67	13,296.72	945.00	2,190.21	822.84	1,452.67	382.59	81.33	1,115.16	84.59	528.00	53,684.51
1.90	2,901.09	5,966.49	773.26	706.86	431.44	686.96	151.06	17.10	144.87	109.00	412.50	29,267.53
7.86	930.36	3,546.52	206.05	551.60	394.53	1,107.68	142.05	597.65	421.54	-o-	114.18	19,090.02
2.25	5,873.34	14,636.34	857.02	1,607.11	1,150.82	1,620.51	733.27	106.51	1,633.15	-o-	2,837.50	114,197.82
4.70	2,931.62	12,643.94	830.47	1,193.97	689.08	1,373.11	194.78	35.79	304.68	80.75	478.50	45,557.39
2.00	5,238.27	10,469.95	948.42	878.63	656.36	1,229.67	448.02	188.33	378.61	243.50	1,369.50	60,951.26
5.33	5,038.75	12,413.67	1,136.54	1,388.99	973.44	2,004.24	648.98	31.23	933.54	318.77	841.50	58,724.98
7.84	399.30	873.00	408.59	396.31	191.59	43.73	12.00	9.73	5.00	-o-	82.50	9,109.59
4.85	4,046.29	11,867.83	506.24	1,186.32	507.89	2,106.35	733.73	59.50	660.28	46.50	412.50	50,918.28
9.10	2,646.88	9,536.06	473.13	1,317.24	573.47	1,249.12	109.33	78.35	451.08	40.75	247.50	37,782.01
6.48	3,864.83	7,252.30	492.97	1,555.37	555.62	2,339.56	150.26	191.08	468.24	9.00	709.50	51,436.01
0.26	2,630.58	11,181.79	536.29	1,944.87	620.55	1,230.94	137.63	51.69	285.51	58.75	675.50	47,555.36
0.50	4,484.63	11,531.40	718.20	1,670.73	820.36	1,464.24	288.49	158.60	495.31	249.23	742.50	57,068.19
8.42	$ 104,377.40	$ 263,042.64	$ 17,[illegible]0.91	$ 39,215.90	$ 20,519.40	$ 44,501.16	$ 8,695.68	$ 4,878.47	$ 17,484.52	$ 3,407.08	$ 19,364.25	$ 1,381,295.83
3.20	1,502.82	3,299.67	443.53	329.02	167.39	2,780.89	581.90	91.02	221.03	-o-	562.50	28,932.97
5.95	1,204.81	4,365.33	438.75	3,680.37	376.03	1,566.11	360.14	254.34	361.59	34.50	22.50	28,200.42
3.50	443.83	466.60	63.41	233.04	33.31	298.34	416.95	-o-	24.00	-o-	40.00	4,733.18
2.65	$ 3,151.46	$ 8,131.80	$ 1[illegible]5.69	$ 4,242.43	$ 576.73	$ 4,645.34	$ 1,358.99	$ 345.36	$ 606.62	$ 34.50	$ 625.00	$ 55,866.51
1.07	$ 107,528.86	$ 271,174.44	$ 19[illegible]6.60	$ 43,458.33	$ 21,096.13	$ 49,146.50	$ 10,054.67	$ 5,223.83	$ 18,091.14	$ 3,441.58	$ 19,989.25	$ 1,437,162.40

ANALYSIS OF EXCHANGE OPERATING SALARIES FOR THE ELEVEN MONTHS ENDED DECEMBER 1st, 1928

EXCHANGES	SALES SALARIES	TRAVELING EXPENSES	TOTAL SELLING EXPENSES	CHECK UP MEN SALARIES	CHECK UP MEN EXPENSES	BOOKERS INSPECTORS AND MISC. SALARIES	TOTAL SALARIES AND TRAVELING EXPENSES
ATLANTA	$ 20,324.90	$ 13,664.76	$ 33,989.66	$ 40.00	$ 69.10	$ 11,815.25	$ 45,914.01
BOSTON	22,549.05	9,003.37	31,552.42	1,015.00	110.94	14,739.00	47,417.36
BUFFALO	15,728.78	9,853.35	25,582.13	2,156.00	257.16	8,296.66	36,291.95
CHARLOTTE	11,824.95	6,384.98	18,209.93	10.00	28.50	5,797.75	24,046.18
CHICAGO	40,055.88	15,025.79	55,081.67	4,790.00	807.34	27,507.75	88,186.76
CLEVELAND	22,983.39	11,661.17	34,644.56	2,697.00	267.80	10,586.17	48,195.53
CINCINNATI	17,316.42	9,834.20	27,150.62	1,148.27	96.73	8,601.40	36,997.02
DALLAS	23,908.31	14,836.49	38,744.80	20.00	.80	15,704.75	54,470.35
DENVER	16,757.06	10,248.68	27,005.74	510.00	264.82	8,489.50	36,270.06
DETROIT	17,176.49	6,745.71	23,922.20	525.00	-o-	14,122.89	38,560.09
INDIANAPOLIS	16,911.86	8,917.87	25,829.73	2,616.43	244.57	7,143.93	35,834.66
KANSAS CITY	23,209.51	13,448.71	36,658.22	996.20	96.19	13,711.60	51,462.21
LOS ANGELES	21,312.91	5,730.82	27,043.73	966.46	296.78	11,366.10	39,673.07
MINNEAPOLIS	20,153.23	13,172.15	33,325.38	683.00	54.57	9,862.50	43,925.45
NEW HAVEN	10,859.34	5,881.83	16,741.17	2,301.56	84.66	4,301.00	23,428.39
NEW ORLEANS	5,675.00	3,546.52	9,221.52	-o-	-o-	4,896.86	14,118.38
NEW YORK	50,849.14	14,612.07	65,461.21	1,000.00	24.27	31,193.11	97,678.59
OMAHA	16,832.70	12,621.74	29,454.44	39.00	22.20	8,423.00	37,938.64
PHILADELPHIA	24,390.89	10,433.05	34,823.94	420.00	36.90	14,391.11	49,671.95
PITTSBURGH	22,180.33	12,083.78	34,264.11	1,785.00	329.89	8,930.00	45,309.00
PORTLAND	4,942.34	873.00	5,815.34	360.00	-o-	1,705.50	7,880.84
ST.LOUIS	18,503.57	11,856.81	30,360.38	521.02	11.02	9,820.26	40,712.68
SALT LAKE CITY	13,629.14	9,480.42	23,109.56	104.79	55.64	7,325.17	30,595.16
SAN FRANCISCO	21,696.73	6,931.93	28,628.66	980.00	320.37	11,169.75	41,098.78
SEATTLE	19,363.75	11,148.15	30,511.91	336.00	33.64	8,500.50	39,382.05
WASHINGTON	22,270.39	11,501.06	33,771.45	140.00	30.34	12,040.11	45,981.90
TOTAL U. S.	$ 521,406.07	$ 259,498.41	$ 780,904.48	$ 26,150.73	$ 3,544.23	$ 290,441.62	$ 1,101,041.06
CUBA	6,000.00	3,259.27	9,259.27	87.26	40.40	6,866.00	16,252.87
CRISTOBAL	7,624.22	4,365.33	11,989.55	70.52	-o-	7,381.21	19,441.28
PORTO RICO	1,620.00	463.85	2,083.85	180.00	2.95	913.50	3,180.30
TOTAL DOMESTIC FOREIGN	$ 15,244.22	$ 8,088.45	$ 23,332.67	$ 337.78	$ 43.35	$ 15,160.71	$ 38,874.45
GRAND TOTAL	$ 536,650.29	$ 267,586.86	$ 804,237.15	$ 26,488.45	$ 3,587.58	$ 305,602.33	$ 1,139,915.51

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HOME OFFICE OPERATING EXPENSES FOR ELEVEN MONTHS ENDED DEC.1st.1925 — NO. 16

SALARIES	CHAIRMAN & PRESIDENT	$ 162,000.00
	ADMINISTRATIVE	192,052.51
	SALES	145,801.70
	ACCOUNTING	72,213.86
	ADVERTISING & PUBLICITY	90,335.72
	TRAVELING AUDITORS	11,462.50
	FILM MAINTENANCE	14,978.35
RENT & HOUSE SERVICE		44,219.74
RENTAL OF EQUIPMENT		3,338.00
TRAVELING EXPENSES		30,277.88
TRAVELING EXPENSES AUDITORS		10,659.98
STATIONERY & PRINTING		33,384.71
TELEPHONE & TELEGRAPH		24,146.34
POSTAGE		13,550.80
FREIGHT & CARTAGE		5,530.59
MISCELLANEOUS		10,201.61
ATTORNEYS' FEES		44,836.47
INSURANCE ON LIFE J. M. SCHENCK		36,011.87
OTHER INSURANCE		10,337.35
ALTERATIONS & REPAIRS		6,203.73
TRADE PAPER ADVERTISING		61,165.01
CAMPAIGN BOOKS		20,654.13
EXPLOITATION		6,339.94
SALES PROMOTION		7,044.58
GENERAL PUBLICITY		9,626.77
HAYS ORGANIZATION DUES		16,549.84
FILM MAINTENANCE		7,409.36
HOUSE ORGAN		1,309.29
SHIPPING SUPPLIES		1,320.47
		$ 1,098,063.10

17 844.42
16 549.84
1294.58

SCHEDULE OF OTHER EXPENSES FOR THE ELEVEN MONTHS ENDED DEC.1st.1925. — NO. 17

INTEREST	$ 47.20
TAXES	6,961.71
STOLEN FILM EXPENSES	278.91
AUDITORS FEES	9,175.00
UNITED ARTISTS ATHLETIC ASSN.	84.89
EMPLOYEES BENEFIT PLAN	9,936.24
ORGANIZATION EXPENSES - GERMANY - WRITTEN OFF	10,853.08
DEPRECIATION OF FURNITURE & FIXTURES	24,476.72
ACCESSORIES GIVEN AWAY	43.84
TRANSPORTATION ON ACCESSORIES - MINER	13,254.91
ACCESSORIES PRELIMINARY COST	1,212.18
MISS-OUTS ETC.	6,069.06
UNCOLLECTIBLE ACCOUNTS	3,571.75
HAVANA	2,945.11
CRISTOBAL	1,889.85
	$ 90,800.45

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STATEMENT OF SALES AND PLAYED AND EARNED AS OF [illegible] 1921

AND CUMULATIVE FROM JANUARY 1st, 1921

	SALES			PLAYED AND EARNED				
	NOVEMBER	ELEVEN MONTHS THIS YEAR	TO DATE	NOVEMBER	ELEVEN MONTHS THIS YEAR	TO DATE	CORPORATION'S SHARE ELEVEN MONTHS	UNPLAYED CONTRACTS
His Majesty the American	$ 145.00	$ 3,846.17	$ 624,461.75	$ 327.50	$ 4,547.45	$ 621,958.47	$ 1,447.05	$ 2,509.28
When the Clouds Roll By	2.50	2,609.64	580,295.43	182.50	2,914.00	577,367.93	840.04	2,927.50
Mollycoddle	27.50	1,330.38	547,356.79	245.00	3,595.44	545,090.85	1,134.30	2,265.94
Mark of Zorro	657.50	8,629.13	699,812.97	897.50	10,128.68	697,191.97	2,985.63	2,621.00
The Rat	278.50	1,722.23	534,925.40	394.79	3,107.92	533,735.09	962.63	1,130.31
Three Musketeers	1,010.00	8,975.99	1,471,373.28	895.00	11,278.87	1,469,073.94	3,339.10	2,299.34
Robin Hood	1,425.80	17,068.76	1,977,006.71	2,521.75	21,243.47	1,974,355.24	6,445.30	2,651.57
Thief of Bagdad	907.50	7,555.26	1,434,142.61	1,543.92	14,004.57	1,430,444.79	4,174.18	3,697.82
Don Q Son of Zorro	985.00	11,653.05	1,622,452.36	1,515.00	18,739.46	1,615,846.76	5,857.17	6,605.60
Black Pirate	1,825.53	23,065.52	1,530,010.15	2,312.60	31,503.98	1,520,424.60	9,762.91	9,585.55
The Gaucho	9,655.91	741,672.39	1,312,089.39	22,395.02	1,246,388.43	1,247,838.43	344,892.24	64,250.96
The Iron Mask	38,200.00	241,142.50	241,142.50					241,142.50
Total Fairbanks Productions	$ 55,054.74	$ 1,069,871.02	$ 12,573,069.34	$ 33,230.59	$ 1,367,452.21	$ 12,233,321.97	$ 381,840.55	$ 341,747.37
Pollyanna	105.00	1,901.49	891,388.40	227.50	3,338.49	890,478.90	925.64	909.50
Suds	112.50	525.17	552,868.63	120.00	1,435.64	552,201.13	394.75	667.50
The Love light	833.39	526.97	556,507.63	1,103.38	1,629.53	555,206.63	450.59	1,301.00
Thru the Back Door	60.00	933.84	610,033.60	197.50	2,641.90	608,788.77	731.25	1,244.83
Little Lord Fauntleroy	365.00	3,521.33	878,005.58	192.50	4,254.33	874,881.58	1,108.18	3,124.00
Sues of the Storm Country	338.72	2,133.57	974,424.45	609.94	5,390.41	969,651.07	1,539.39	4,773.38
Rosita	3.87	351.67	880,816.51	335.54	3,930.84	877,417.17	1,289.89	3,399.34
Dorothy Vernon	97.50	2,570.73	842,034.72	267.50	6,692.71	839,330.00	2,536.48	2,704.72
Little Annie Rooney	360.00	6,131.85	1,111,398.60	847.50	10,857.55	1,105,680.45	3,247.77	5,712.15
Sparrows	463.97	6,905.22	926,083.21	56.63	13,635.60	918,109.58	4,008.77	7,973.63
My Best Girl	7,311.89	396,015.70	955,[illegible]9.01	11,542.33	[illegible]01,024.92	912,586.83	188,237.52	47,162.18
Coquette	17,860.00	83,790.00	83,790.00					83,790.00
Total Pickford Productions	$ 25,098.13	$ 496,487.60	$ 9,267,094.34	$ 13,180.29	[illegible]4,632.16	$ 9,104,332.11	$ 204,469.57	$ 162,762.23
Broken Blossoms	1,160.76	404.33	577,865.51	815.00	716.06	577,686.51	236.28	179.00
Love Flower	92.50	1,127.92	385,460.55	73.39	2,936.31	383,198.94	1,150.31	2,261.61
Dream Street	95.00	121.11	523,926.49	142.50	2,695.87	521,930.74	754.13	1,995.75
Way Down East	860.00	1,052.80	1,778,763.96	25.00	2,010.66	1,778,461.34	644.32	302.62
Orphans of the Storm	616.00	6,078.65	1,835,799.40	446.08	7,255.24	1,232,902.43	2,116.75	2,896.97
One Exciting Night	52.50	319.02	810,821.92	365.00	4,852.74	806,229.42	1,367.89	4,592.50
The White Rose	312.50	2,009.65	665,665.20	215.00	2,227.55	663,431.70	684.27	2,233.50
America	165.00	6,795.45	1,087,038.21	535.00	8,514.37	1,084,486.71	2,369.35	2,551.50
Isn't Life Wonderful	315.00	5,108.13	282,709.51	168.19	1,701.85	280,678.98	404.15	2,030.53
Sally of the Sawdust	27.50	2,072.23	708,487.28	565.00	7,518.68	701,303.32	2,178.71	7,123.96
Total Griffith Productions	$ 719.76	$ 3,553.63	$ 8,056,478.03	$ 1,720.16	$ 40,129.33	$ 8,030,310.09	$ 11,906.16	$ 26,167.94
Woman of Paris	195.00	3,760.26	633,131.56	20.00	1,035.56	632,288.55	522.93	303.01
Gold Rush	10.85	10,783.42	2,139,391.99	1,307.75	18,939.28	2,131,642.49	3,209.36	7,749.50
Circus	18,101.22	735,753.63	1,804,839.70	18,069.81	1,746,786.88	1,746,786.88	483,173.78	58,052.82
Shoulder Arms			25.00			25.00		
City Lights	65,415.00	262,584.00	262,584.00					262,584.00
Total Chaplin Productions	$ 75,331.47	$ 1,005,360.99	$ 4,840,038.25	$ 19,397.56	$1,759,061.72	$ 4,510,742.92	$ 486,906.07	$ 329,289.33
The Eagle	297.88	4,180.08	828,165.54	490.94	6,135.79	825,139.00	2,059.30	3,026.54
Son of the Sheik	465.00	8,113.87	1,296,967.95	535.00	10,435.75	1,295,350.17	3,442.64	1,617.78
Wild Justice	102.50	1,678.67	193,811.80	227.59	5,854.88	191,810.01	2,043.30	2,001.79
The Rat	467.50	9,430.62	608,538.05	1,140.96	[illegible]7,687.76	603,840.66	3,945.51	4,697.39
Beloved Rogue	1,094.22	17,375.95	774,579.03	3,022.50	[illegible]4,184.06	756,758.88	13,131.85	17,826.15
Tempest	102,717.99	623,978.84	844,396.34	2[illegible]4,719.71	69[illegible],172.73	698,172.73	192,734.09	146,223.61
The Dove	9,765.17	348,170.65	757,344.10	15,881.92	69[illegible],385.01	694,985.01	191,564.38	62,359.09
Topay & Eve	8,385.90	58,172.86	349,684.08	7,728.21	165,488.58	313,009.90	45,719.03	36,614.18
Garden of Eden	4,[illegible]40.85	368,336.47	568,083.00	31,320.44	493,738.06	493,738.06	136,230.26	74,224.94
Sorrell & Son	10,606.64	483,549.71	888,657.98	18,324.08	761,508.06	831,830.44	210,083.24	50,827.48
Drums of Love	9,152.18	413,027.53	586,802.53	40,893.54	475,933.34	475,933.34	131,164.83	110,869.19
Battle of Sexes	179,380.32	388,939.30	388,939.30	129,111.93	142,139.68	142,139.68	39,088.40	846,[illegible]5.62
Conquest	63,304.00	278,219.00	278,219.00					278,219.00
Woman Disputed	230,818.83	450,020.73	450,020.73	175,041.52	179,737.95	179,737.95	49,427.92	270,282.78
Lummox	34,662.50	203,192.50	203,192.50					203,192.50
Revenge	90,309.00	385,871.50	385,871.50	33,378.28	34,378.28	34,378.28	9,454.02	891,493.22
Right Stick	32,780.00	208,752.50	208,752.50					208,752.50
Lady of The Pavements	60,407.50	247,267.50	247,267.50					247,267.50
Total Schenck & Art Cinema Prod.	$832,871.32	$ 4,432,278.28	$ 9,787,173.37	$ 681,816.62	$[illegible],[illegible]79.93	$ 7,536,872.11	$1,[illegible]6,[illegible]66.77	$ 2,850,295.26

STATEMENT OF SALES AND PLAYED AND EARNED AS OF DECEMBER 1st, 1928

AND CUMULATIVE FROM JANUARY 1st, 1928

	SALES			PLAYED AND EARNED				
	NOVEMBER	ELEVEN MONTHS THIS YEAR	TO DATE	NOVEMBER	ELEVEN MONTHS THIS YEAR	TO DATE	CORPORATION'S SHARE ELEVEN MONTHS	UNPLAYED CONTRACTS
The General	$ 1,616.55	$ 6,164.23	$ 478,701.85	$ [illegible]	$ 28,899.83	$ 468,320.90	$ 8,084.96	$ 10,380.95
College	3,271.02	79,146.88	425,977.10	7,385.83	164,171.30	397,328.88	45,755.94	28,648.22
Steamboat Bill	25,904.88	317,404.95	317,404.95	34,910.20	253,209.27	253,209.27	70,092.77	64,195.68
Total Keaton Productions	$ 27,558.75	$ 402,716.06	$ 1,222,083.90	$ 41,361.84	$ 446,280.40	$ 1,118,859.05	$ 123,933.67	$ 103,224.85
Love of Sunya	1,065.35	11,696.64	668,859.62	1,483.89	26,451.05	656,706.41	7,627.60	12,153.21
Sadie Thompson	3,649.37	491,692.51	844,397.98	13,973.79	782,243.98	782,243.98	218,405.05	58,153.94
Queen Kelly	60,084.00	256,304.00	256,304.00					256,304.00
Total Swanson Productions	$ 64,798.72	$ 759,693.15	$ 1,769,561.54	$ 15,457.68	$ 818,695.03	$ 1,448,950.39	$ 226,032.65	$ 320,611.15
Partners Again	42.50	2,225.13	304,659.37	435.00	5,337.03	301,333.27	1,556.86	3,326.10
Stella Dallas	52.10	6,203.46	1,159,721.79	424.68	17,395.52	1,152,184.54	4,906.41	7,537.25
Barbara Worth	2,221.81	21,440.04	958,781.44	2,891.02	43,687.29	945,509.63	12,395.14	13,271.81
Night of Love	1,741.37	23,499.42	836,034.62	1,921.94	53,682.60	822,771.77	16,335.65	13,262.85
Magic Flame	7,173.81	153,284.72	783,232.36	12,025.14	272,600.54	743,902.64	75,668.92	39,329.72
Devil Dancer	2,356.72	252,560.02	589,855.57	16,641.29	468,677.71	472,689.37	189,546.89	57,166.20
Two Lovers	120,527.02	550,211.07	550,211.07	128,842.44	382,608.02	382,608.02	106,240.77	167,603.05
The Awakening	50,020.00	220,782.50	220,782.50	3,630.27	3,630.27	3,630.27	998.32	217,152.23
Rescue	45,585.00	214,092.50	214,092.50					214,092.50
Total Goldwyn Productions	$ 229,556.17	$1,444,298.86	$ 5,557,371.22	$ 266,211.78	$1,347,618.98	$ 4,824,629.51	$ 347,648.96	$ 732,741.71
Resurrection	2,130.30	37,848.87	751,962.24	3,440.05	65,492.12	736,206.35	20,552.12	15,755.79
Ramona	60,842.06	768,624.16	983,411.20	75,217.27	928,434.89	928,434.89	280,861.57	54,975.31
She Goes to War	31,650.00	196,120.00	196,120.00					196,120.00
Total Inspiration Productions	$ 94,622.36	$1,002,593.03	$ 1,931,493.34	$ 78,657.32	$ 993,927.01	$ 1,664,641.24	$ 300,813.69	$ 266,852.10
Two Arabian Knights	4,058.10	170,775.99	705,247.29	8,725.87	352,673.15	674,283.59	106,499.15	30,963.70
Hell's Angels		14,610.00	14,610.00					14,610.00
Total Caddo Productions	$ 4,058.10	$ 185,385.99	$ 719,857.29	$ 8,725.87	$ 352,673.15	$ 674,283.59	$ 106,499.15	$ 45,573.70
Three Passions	31,805.00	186,595.00	186,595.00					186,595.00
Total Ingram Productions	$ 31,805.00	$ 186,595.00	$ 186,595.00					$ 186,595.00
Down on the Farm	7.50	139.77	368,501.70		68.81	368,441.70	17.19	60.00
Susanna	45.00	1,188.47	229,974.72	47.50	982.56	229,356.55	295.73	618.17
Shriek of Araby	15.00	385.47	125,868.66	33.28	567.85	129,365.77	182.28	502.89
Small Town Idol			2,275.00			2,275.00		
Crossroads of New York			1,722.42			1,722.42		
Molly O			1,514.37			1,504.37		10.00
Total Bennett Productions	$ 67.50	$ 1,693.71	$ 733,856.87	$ 80.78	$ 1,619.24	$ 732,665.81	$ 495.20	$ 1,191.06

STATEMENT OF SALES AND PLAYED AND EARNED AS OF DECEMBER 1st 1928

AND CUMULATIVE FROM JANUARY 1st 1928

	SALES			PLAYED AND EARNED				
	NOVEMBER	ELEVEN MONTHS THIS YEAR	TO DATE	NOVEMBER	ELEVEN MONTHS THIS YEAR	TO DATE	CORPORATION'S SHARE ELEVEN MONTHS	UNPLAYED CONTRACTS
Disraeli	$ 67.50	$ 1,322.58	$ 277,925.53	$	$ 304.15	$ 277,429.69	$ 76.01	$ 495.84
Ruling Passion		1,111.82	239,656.69	7.50	325.75	239,123.19	81.37	527.50
Man Who Played God		1,554.85	240,476.98	15.00	553.87	240,102.23	138.38	294.75
Iron Trail		688.69	274,128.99	7.50	267.75	273,722.24	39.41	406.75
Fair Lady		1,548.92	159,071.11		262.31	158,610.86	65.52	420.25
Doll's House		2,211.82	194,780.58		846.46	194,248.08	219.33	532.50
Salome	112.50	1,741.51	103,570.27	89.30	945.19	102,723.27	295.48	847.00
Tailor Made Man	30.00	364.95	368,526.84	82.50	1,236.80	367,015.09	309.10	1,511.75
Girl I Loved	22.50	549.26	244,910.85	80.08	915.42	244,158.35	228.72	752.50
Judith of Bethulia			10.00			10.00		
Fall of Babylon								
Mother and the Law			15.00					15.00
Richard	157.50	1,204.32	165,569.07	311.95	3,966.19	163,631.84	1,236.23	1,937.23
Loving Lies	45.00	648.75	117,413.76	105.00	1,361.90	116,288.76	415.69	1,125.00
No More Women	31.50	547.12	99,293.75	82.50	1,089.54	98,087.25	324.38	1,206.50
Paddy	45.00	409.02	95,125.86	17.50	893.64	94,611.11	328.89	514.75
Women's Secret	30.00	378.44	46,155.10	60.00	594.69	45,560.60	212.03	594.50
Chu Chin Chow		463.54	4,392.76	4.80	1,830.04	3,095.26	734.41	1,297.50
Only Way	22.50	57.48	44,330.00	262.50	3,224.52	43,051.50	1,128.46	1,078.50
Garrison's Finish	47.50	426.24	229,771.96	44.37	1,248.63	228,756.96	312.05	1,015.00
Hill Billy	30.00	1,102.79	161,273.85	62.50	1,786.69	160,221.85	459.77	1,052.00
Waking up the Town	135.00	734.11	91,515.32	107.58	1,544.29	90,532.32	429.31	982.50
Birth of a Nation	300.00	4,048.44	465,917.22	550.00	6,733.90	461,715.97	1,700.97	2,201.25
Romance	37.50	469.18	235,235.00		208.87	235,375.00	51.69	160.00
Carnival	7.50	586.85	178,184.92		49.19	172,152.42	12.27	32.50
I Accuse		337.40	85,682.41		12.50	85,682.41	3.73	
Glorious Adventure		438.05	78,436.78	69.45	459.11	78,018.28	160.69	358.50
Woman's Women	10.00	2,469.50	115,632.37	96.80	642.00	113,313.87	224.64	318.50
Three Must Get Theres	47.50	595.82	106,398.35		334.11	106,247.35	123.00	151.00
Salvation Hunters	20.00	2,048.30	44,230.12	80.00	973.47	43,507.62	340.69	722.50
Tumbleweeds	75.00	3,447.77	348,002.86	460.00	7,344.27	343,837.86	2,722.77	4,165.00
Miracle of the Wolves		30.00	1,660.00		65.00	1,540.00	86.00	20.00
Southern Love	1,000.00	734.08	2,636.32	1,117.50	580.32	1,319.14	228.13	1,317.18
Decameron Nights		414.38	3,203.66		1,436.64	2,166.92	638.15	1,037.74
House of Mercy		127.50	2,797.69		150.00	1,652.62	60.00	1,145.00
Daughters in Revolt		75.00	3,338.19		147.50	1,678.19	59.00	1,660.00
Total Miscellaneous Productions	$1,255.00	$ 14,259.95	$ 4,823,284.09	$ 1,399.57	$ 42,371.64	$ 4,793,427.60	$ 13,386.37	$ 29,696.49
TOTAL - ALL PRODUCTIONS	$1,438,706.46	$10,965,172.69	$ 61,469,990.58	$1,061,240.06	$11,534,440.80	$46,673,042.39	$ 3,234,020.81	$ 4,796,948.19

Exchange Operating Expenses	$ 157,606.80	$ 1,437,162.40
Home Office Operating Expenses	115,858.15	1,092,963.10
TOTAL OPERATING EXPENSES	$ 273,464.95	$ 2,530,125.50
% Exchange Operating Expenses	10.95%	13.11%
% Home Office Operating Expenses	8.05	9.97
% Total Operating Expenses	19.00%	23.08%

14.85%	12.46%
10.52	9.48
25.37%	21.94%

PRINTED IN U. S. A.

FORM 120-000-3-55

UNITED ARTISTS CORPORATION
AND
SUBSIDIARIES AND BRANCHES

CONSOLIDATED BALANCE SHEET AS OF	SCHEDULE			
ASSETS				
CASH IN BANKS AND ON HAND				
NOTES RECEIVABLE				
ACCOUNTS RECEIVABLE				
From Producers				
From Sale of Foreign Rights				
From Exhibitors, less reserve				
Miscellaneous				
ACCESSORIES				
FURNITURE & FIXTURES LESS DEPRECIATION				
DEFERRED CHARGES TO FUTURE OPERATIONS				
ARTISTS CONTRACTS				
Total Assets				
DEFICIT				
LIABILITIES				
NOTES PAYABLE				
Banks				
Trade Creditors				
OWING TO PRODUCERS				
ACCOUNTS PAYABLE AND ACCRUED EXPENSES				
ADVANCE PAYMENTS FOR FILM SERVICE				
Exhibitors				
Sale of Foreign Rights				
CAPITAL STOCK				
Preferred 8% Cumulative				
Par Value $100. each				
Authorized shares				
Issued shares				
Subscribed but unissued shares				
Common Stock, No Par Value				
Stated Value $5. each				
Authorized shares				
Issued shares				
In Treasury shares				
SURPLUS				

UNITED ARTISTS CORPORATION LTD. (CANADA)

BALANCE SHEET

AS OF December 1st, 1928

	SCHEDULE		
ASSETS			
CASH IN BANKS AND ON HAND			$ 49,093.74
NOTES RECEIVABLE			
ACCOUNTS RECEIVABLE			
From Producers	1.	$ 3,933.66	
From Sale of Foreign Rights			
From Exhibitors, less reserve		4,454.19	8,387.85
Miscellaneous -			
ACCESSORIES			3,598.44
FURNITURE & FIXTURES LESS DEPRECIATION			2,789.28
INVESTMENTS IN AND ADVANCES TO FOREIGN COMPANIES			
DEFERRED CHARGES TO FUTURE OPERATIONS			24.00
ARTISTS CONTRACTS			
Total Assets			$ 63,891.31
DEFICIT			
LIABILITIES			
NOTES PAYABLE			
Banks			
Trade Creditors			
OWING TO PRODUCERS	2.		$ 21,906.39
ACCOUNTS PAYABLE AND ACCRUED EXPENSES			476.52
UNITED ARTISTS CORPORATION - CURRENT ACCOUNT			146,218.50
ADVANCE PAYMENTS FOR FILM SERVICE			
Exhibitors			3,761.87
Sale of Foreign Rights			
DEFERRED CREDITS TO INCOME			1,088.92
CAPITAL STOCK 100 SHARES - PAR VALUE $100. each			10,000.00
Preferred 8% Cumulative			
Authorized and subscribed for .....shares of $100. each			
Less uncalled subscription			
Issued.....shares of $100. each			
Common Stock, No Par Value — stated value $5. each			
Authorized.....shares Issued.....shares			
In Treasury.....shares			
SURPLUS			119,560.89
			$ 63,891.31

FL

IN U. S. A. FORM 130-200-0-27

INCOME STATEMENT

FOR THE PERIOD ENDING December 1st, 1928

	SCHEDULE		
INCOME			
Film Rentals	3.		$ 576,195.18
Less Producers Participation		$ 403,247.37	
Less 5% U.A.Corp.		28,809.74	432,057.11
Sales Accessories		31,723.43	144,138.07
Less Cost		12,392.50	19,330.92
Commissions from Sale of Foreign Rights			
Commissions from Foreign Companies			
Profits Continental European Exchanges			
Profits on Foreign Exchange			
Less Foreign Department Expenses			
Other Income			1,395.93
GROSS INCOME			$ 164,864.92
EXPENSE			
Prints, Duty, Censorship, etc.		$ 14,189.32	
Exchanges	4.	121,327.57	
Home Office			
Other Expenses	5.	13,352.00	148,868.89
PROFIT			$ 15,996.03
SURPLUS Beginning Fiscal Year			$ 135,556.86
Surplus Adjustments			
PROFIT OR LOSS For Period Ending December 1st, 1928			15,996.03
SURPLUS To Date			$ 119,560.89

NO.1

SCHEDULE OF ACCOUNTS RECEIVABLE FROM PRODUCERS AT DEC.1st,1928

MAJESTY	$ .05
THREE MUSKETEERS	31.75
LOVE LIGHT	.04
BACK DOOR	.09
LOVE FLOWER	.07
ORPHANS OF STORM	.04
BATTLE OF SEXES	731.93
SALLY OF SAWDUST	10.50
AWAKENING	3,015.74
STEAMBOAT BILL JR.	55.37
RESURRECTION	97.90
BIRTH OF A NATION	.18
TOTAL	$ 3,933.68

SCHEDULE OF ACCOUNTS PAYABLE TO PRODUCERS AT DEC.1st.1928 NO.2

THIEF OF BAGDAD	17.41
DON Q	62.87
BLACK PIRATE	6.97
GAUCHO	774.63
TESS OF STORM COUNTRY	8.96
ROSITA	10.45
ANNIE ROONEY	17.41
SPARROWS	41.79
BEST GIRL	880.53
DRUMS OF LOVE	1,297.39
GOLD RUSH	66.16
CIRCUS	698.89
PARTNERS AGAIN	36.56
STELLA DALLAS	104.48
BARBARA WORTH	59.19
NIGHT OF LOVE	76.60
MAGIC FLAME	371.58
DEVIL DANCER	421.30
TWO LOVERS	4,317.82
SON OF SHEIK	6.96
BELOVED ROGUE	73.12
TEMPEST	3,318.01
TOPSY & EVA	200.14
GARDEN OF EDEN	695.71
SORRELL & SON	591.83
DOVE	385.31
WOMAN DISPUTED	324.31
LOVE OF SUNYA	55.72
SADIE THOMPSON	489.53
REVENGE	3,890.54
GENERAL	13.92
COLLEGE	200.20
RAMONA	1,741.94
ARABIAN KNIGHTS	389.06
PADDY	1.47
ONLY WAY	6.50
JUDITH	593.55
TOTAL	$ 21,906.39

STATEMENT OF SALES AND PLAYED AND EARNED AS OF DECEMBER 1, 1928

AND CUMULATIVE FROM JANUARY 1st, 1928

	SALES			PLAYED AND EARNED				
	NOVEMBER	ELEVEN MONTHS THIS YEAR	TO DATE	NOVEMBER	ELEVEN MONTHS THIS YEAR	TO DATE	CORPORATION'S SHARE ELEVEN MONTHS	UNPLAYED CONTRACTS
His Majesty the American	$	$ 114.50	$ 35,544.50	$	$ 15.00	$ 35,544.50	$ 4.50	$
When the Clouds Roll By		45.00	32,537.25			32,537.25		
Mollycoddle			30,338.25			30,338.25		
Mark of Zorro		35.00	39,383.42		140.00	39,383.42	42.00	
The Hut		15.00	26,697.35			26,697.35		
Three Musketeers		25.00	76,800.18	15.00	86.17	76,770.18	25.85	30.00
Robin Hood		70.00	117,273.72			117,273.72		
Thief of Bagdad	35.00	60.00	65,266.08	45.00	465.00	65,061.08	139.50	205.00
Don Q Son of Zorro	15.00	490.00	59,741.34	140.00	945.00	59,321.34	283.50	420.00
The Black Pirate	24.13	1,186.02	69,627.37	100.87	2,501.62	68,502.37	751.08	1,125.00
The Gaucho	1,190.00	29,180.28	60,425.28	1,717.40	54,682.68	54,682.68	16,404.78	5,742.60
The Iron Mask	355.00	7,630.00	7,630.00					7,630.00
Total Fairbanks Productions	$1,500.87	$38,246.30	$621,254.74	$2,018.27	$58,9[illegible].47	$606,112.14	$ 17,651.21	$15,152.60
Pollyanna		20.00	63,525.90		5.00	63,525.90	19.50	
Suds			43,546.00		8.00	43,546.00	21.00	
The Lovelight		25.00	42,521.10		5.00	42,521.10	18.50	
Thru the Back Door		5.00	38,671.25		50.00	38,621.25	18.00	50.00
Little Lord Fauntleroy		[illegible]	63,545.32			63,545.32		
Tess of the Storm Country		[illegible]	63,347.45	10.00	[illegible].00	63,297.45	85.50	50.00
Rosita		30.00	60,349.41	15.00	170.00	60,349.41	39.00	
Dorothy Vernon		[illegible]	62,543.10		15[illegible].00	62,483.10	37.50	60.00
Little Annie Rooney		122.50	56,700.03	25.00	1,0[illegible].01	56,525.03	324.70	175.00
Sparrows	32.50	866.75	45,620.64	130.00	1,[illegible].25	44,935.64	395.17	685.00
My Best Girl	885.00	18,295.88	47,905.88	1,664.77	43,[illegible].65	43,340.65	12,964.[illegible]	4,585.25
Coquette	490.00	1,075.00	1,075.00					1,075.00
Total Pickford Productions	$1,407.50	$20,325.13	$589,351.08	$1,844.77	$45,[illegible]	$582,690.85	$13,852.15	$6,[illegible].25
Broken Blossoms			45,733.25			45,733.25		
Love Flower		20.00	29,540.00		[illegible]	29,540.00	9.00	
Dream Street		376.70	30,336.79		[illegible]	30,333.79	645.21	3.00
Way Down East			92,785.70			92,785.70		
Orphans of the Storm		35.00	85,030.71		[illegible].00	85,005.71	16.50	25.00
One Exciting Night		15.00	33,570.08		[illegible].00	33,[illegible].08	[illegible].00	18.00
The White Rose		10.00	28,403.68		[illegible].00	28,[illegible].08	18.00	
America		20.52	9,736.46		[illegible].52	9,736.46	10.66	
Isn't Life Wonderful		[illegible].00	5,745.40		[illegible].00	5,745.40	6.00	
Sally of the Sawdust		[illegible].00	25,904.35	15.00	[illegible].00	25,761.85	[illegible].00	242.50
Total Griffith Productions		$317.22	$386,786.42	$	$[illegible].17	$386,600.92	$511.12	[illegible].50
Woman of Paris		7.50	24,731.83		[illegible].00	24,731.83	5.25	
Gold Rush		880.00	134,703.32	120.00	1,[illegible].00	134,343.32	355.50	[illegible].00
The Circus	1,129.59	36,[illegible]44.01	116,329.01	1,746.52	111,[illegible].01	111,529.01	33,458.68	4,[illegible].00
City Lights	1,380.00	8,350.00	8,350.00					[illegible].00
Total Chaplin Productions	$2,509.59	$46,081.51	$284,114.16	$1,866.52	$112,[illegible].51	$270,604.16	$33,819.43	$13,[illegible].00
The Eagle	10.00	175.00	30,948.43	10.00	[illegible].00	30,813.43	105.00	135.00
Son of the Sheik	15.00	367.50	61,437.13	30.00	[illegible].00	61,217.13	224.25	220.00
Wild Justice		[illegible].00	7,444.50		[illegible].00	7,222.00	107.25	822.50
The Bat	25.00	491.09	28,373.36	10.00	[illegible].47	27,835.74	199.04	537.62
Beloved Rogue	142.50	2,161.30	35,985.21	155.00	[illegible].76	34,622.71	1,578.89	1,362.50
Tempest	11,861.64	20,924.31	29,689.31	12,731.70	[illegible].91	18,436.81	5,531.03	11,852.50
The Dove	562.50	21,936.22	30,178.72	997.50	[illegible].72	26,263.72	7,879.09	3,915.00
Topsy & Eva	397.52	3,619.66	9,234.66	549.91	[illegible].00	7,274.66	2,090.89	1,960.00
Garden of Eden	739.73	18,980.26	24,980.26	3,031.56	[illegible].46	20,758.46	6,227.53	4,221.80
Sorrell & Son	1,613.14	40,692.19	47,312.19	1,406.83	41,[illegible].69	41,604.69	12,481.40	5,707.50
Hymn of Love	1,397.68	22,871.90	28,936.90	2,682.52	21,[illegible].59	21,727.59	6,518.30	7,209.31
Battle of Sexes	5,138.01	13,743.01	13,743.01	2,500.51	[illegible].51	2,500.51	750.16	11,442.50
Conquest	2,297.50	12,302.50	12,302.50					12,302.50
Woman Disputed	2,688.65	11,786.15	11,786.15	4,517.39	[illegible].39	4,517.39	[illegible].40	[illegible].76
Lummox	1,827.50	10,147.50	10,147.50					10,147.50
Revenge	5,537.97	15,555.47	15,555.47	9,434.[illegible]	[illegible].[illegible]	[illegible].[illegible]	[illegible].[illegible]	[illegible].[illegible]
Night Stick	1,042.50	7,627.50	7,627.50					[illegible].[illegible]
Lady of the Pavements	2,17[illegible].50	11,080.00	11,080.00					[illegible].[illegible]
[illegible] All Cinema Prod.	[illegible]	[illegible]	[illegible]	[illegible].[illegible]	[illegible]	$[illegible]	[illegible]	$102,533.[illegible]

STATEMENT OF SALES AND PLAYED AND EARNED AS OF DECEMBER 1, 1928

AND CUMULATIVE FROM JANUARY 1st, 1928

	SALES			PLAYED AND EARNED				
	NOVEMBER	ELEVEN MONTHS THIS YEAR	TO DATE	NOVEMBER	ELEVEN MONTHS THIS YEAR	TO DATE	CORPORATION'S SHARE ELEVEN MONTHS	UNPLAYED CONTRACTS
The General	$ 40.00	$ 582.50	$ 12,213.11	$ 40.00	$ 1,[illegible].50	$ 11,408.11	$ 500.85	$ 805.00
College	402.50	4,668.17	14,955.67	485.00	[illegible] 17	12,845.67	2,337.89	2,110.00
Steamboat Bill	1,152.50	12,848.04	12,848.04	823.75	2,954.29	2,954.29	885.27	9,893.75
Total Keaton Productions	$1,595.00	$18,098.71	$ 40,016.82	$ 1,348.75	$ 2,661.96	$ 27,208.07	$ 3,725.01	$ 12,808.75
Love of Sunya	80.00	1,139.45	21,671.82	132.50	3,354.45	20,859.32	1,006.33	812.50
Sadie Thompson	225.99	19,529.69	24,954.69	1,365.21	1,404.86	21,404.86	6,431.46	3,549.83
Queen Kelly	1,382.50	10,007.50	10,007.50				21.00	10,007.50
Total Swanson Productions	$1,688.49	$30,676.64	$56,634.01	$ 1,497.71	$ 4,759.31	$ 42,264.18	$ 7,427.77	$ 14,369.83
Partners Again	7.50	196.00	7,207.00	.60.00	[illegible] 50	7,007.50	202.05	199.50
Stella Dallas	10.00	522.50	44,135.01	175.00	[illegible] 50	43,625.01	798.75	510.00
Barbara Worth	82.50	2,550.90	37,674.28	192.50	[illegible]	36,166.15	1,643.26	1,508.13
Night of Love	274.87	2,500.35	31,999.63	314.87	[illegible]	30,857.13	1,630.94	1,142.50
Magic Flame	450.00	8,822.69	35,262.69	682.50	[illegible]	32,162.69	6,490.09	3,100.00
Devil Dancer	80.00	12,033.38	10,983.38	2,055.00	[illegible]	10,418.38	3,125.51	6,565.00
Two Lovers	14,645.35	25,015.35	25,015.35	9,381.[illegible]	[illegible]	20,715.58	6,214.67	4,299.77
The Awakening	2,397.50	11,027.50	11,027.50					11,027.50
Ramona	2,362.50	11,077.50	11,077.50					11,077.50
Total Goldwyn Productions	$20,295.22	$73,746.17	$220,382.34	$ 12,861.69	$ [illegible]017.66	$180,952.44	$20,105.27	$39,429.90
Resurrection	182.50	3,333.04	33,664.61	255.00	[illegible] 53	31,894.61	1,764.16	1,780.00
Ramona	3,128.37	63,649.74	68,514.74	4,580.76	[illegible]31.19	[illegible] 13	19,149.76	4,683.55
She Goes To War	1,157.50	7,922.50	7,922.50					7,922.50
Total Inspiration Productions	$ 4,468.87	$74,905.28	$110,101.85	$ 4,835.76	$ [illegible]711.72	$ 95,715.80	$20,913.52	$ 14,386.05
Two Arabian Knights	552.31	17,369.02	29,275.40	832.50	[illegible]447.24	26,267.90	6,434.17	3,007.50
Hell's Angels								
Total Caddo Productions	$ 552.31	$17,369.02	$ 29,275.40	$ 832.50	$ [illegible]447.24	$ 26,267.90	$ 6,434.17	$ 3,007.50
Three Passions	1,790.00	8,647.50	8,647.50					8,647.50
Total Ingram Productions	$ 1,790.00	$ 8,647.50	$ 8,647.50					$ 8,647.50
Down on the Farm		12.00	23,475.50			23,475.50		
Susanna		27.50	13,826.20		20.00	13,[illegible]25.20	8.00	
Shriek			5,765.00			5,765.00		
Total Sennett Productions		$ 39.50	$ 43,066.70		$ 20.00	$ 43,066.70	$ 8.00	

CO.

NO. 3

SHEET NO 3 OF THREE SHEETS

STATEMENT OF SALES AND PLAYED AND EARNED AS OF DECEMBER 1, 1928

AND CUMULATIVE FROM JANUARY 1st, 1928

	SALES			PLAYED AND EARNED				
	NOVEMBER	ELEVEN MONTHS THIS YEAR	TO DATE	NOVEMBER	ELEVEN MONTHS THIS YEAR	TO DATE	CORPORATION'S SHARE ELEVEN MONTHS	UNPLAYED CONTRACTS
Disraeli	$	$	$ 28,283.67	$	$ 250.00	$ 28,283.67	$ 75.00	$
Ruling Passion			13,025.00			13,025.00		
Man Who Played God		7.50	15,640.50			15,640.50		
Iron Trail		15.00	15,737.33			15,737.33		
Fair Lady		30.00	9,446.42		3.75	9,446.42	1.12	
Doll's House		50.00	8,766.07		6.25	8,766.07	1.87	
Salome			3,358.24		12.50	3,358.24	5.00	
Tailor Made Man		7.50	14,064.50		50.00	14,064.50	15.00	
Girl I Loved		10.00	5,695.00		17.50	5,695.00	5.25	
Judith of Bethulia		50.00	791.25			791.25		
Fall of Babylon			4,558.36			4,558.36		
Mother and the Law			2,222.75			2,222.75		
Richard		50.00	19,169.60		182.50	19,159.60	75.00	10.00
Loving Lies			5,668.75			5,668.75		
No More Women			5,082.00		35.00	5,082.00	14.00	
Paddy		7.50	7,062.50		25.00	7,062.50	10.00	
Woman's Secret								
Only Way		215.00	10,370.00		637.50	10,287.50	223.08	82.50
Garrison's Finish		2.50	13,282.00		22.50	13,262.00	9.00	20.00
Hill Billy		25.00	8,036.00		35.00	8,028.00	14.00	8.00
Waking Up The Town		50.00	3,883.00		35.00	3,883.00	14.00	
Birth of a Nation		50.00	21,827.60		50.00	21,777.60	15.00	50.00
Romance		25.00	15,708.25		13.75	15,708.25	4.12	
Carnival			14,658.07			14,658.07		
I Accuse			6,213.57			6,213.57		
Glorious Adventure			15,063.75			15,063.75		
Woman's Woman		7.50	6,217.50			6,217.50		
Three Must Get Theres			6,493.32			6,493.32		
Salvation Hunters		10.00	513.00			513.00		
Tumbleweeds		12.50	11,839.54		457.50	11,739.54	160.11	100.00
Total Miscellaneous Productions		$ 11.25	$ 292,677.54	$	$ 1,821.25	$ 292,407.04	$ 637.81	$ 270.50
TOTAL - ALL PRODUCTIONS	$ 73,262.19	$542,979.29	$3,099,081.36	$65,1	$576,195.18	$2,868,119.39	$172,947.81	$230,961.97
Exchange Operating Expenses	$ 14,570.32	121,327.57						
% Exchange Operating Expenses	19.89%	22.34%			36%	21.06%		

CG.

NO. 4

STATEMENT OF OPERATING EXPENSES FOR ELEVEN MONTHS ENDED DECEMBER 1st, 1928

SALARIES	SALES	$ 43,458.85
	BOOKERS, INSPECTORS AND CLERICAL	26,583.70
	CHECK-UP MEN	23.00
TRAVELING EXPENSES		24,543.74
RENT & HOUSE SERVICE		8,185.36
STATIONERY & PRINTING		2,203.59
TELEPHONE & TELEGRAPH		3,324.28
POSTAGE		2,470.81
FREIGHT & CARTAGE		5,744.46
MISCELLANEOUS		849.39
ALTERATIONS& REPAIRS		503.54
FILM MAINTENANCE		802.94
SCREENING		721.28
ASSOCIATION DUES		641.63
CAMPAIGN BOOKS		1,273.00
		$ 121,327.57

NO. 5

SCHEDULE OF OTHER EXPENSES FOR ELEVEN MONTHS ENDED DECEMBER 1st,1928

TAXES	$ 2,699.00
UNCOLLECTIBLE ACCOUNTS	574.36
INTEREST	971.63
TRANSPORTATION ON ACCESSORIES	1,000.23
DUTY ON ACCESSORIES	5,128.15
MISS-OUTS, ETC.	840.29
CORPORATION'S SHARE REGENT THEATRE LOSS	683.26
TRAILER COSTS	147.07
HAYS ORGANIZATION DUES	554.59
DEPRECIATION OF FURNITURE & FIXTURES	953.42
	$ 13,352.00

PRINTED IN U. S. A. FORM 139-500-3-58

UNITED ARTISTS CORPORATION
AND
SUBSIDIARIES AND BRANCHES

CONSOLIDATED BALANCE SHEET AS OF	SCHEDULE		
ASSETS			
CASH IN BANKS AND ON HAND			
NOTES RECEIVABLE			
ACCOUNTS RECEIVABLE			
From Producers			
From Sale of Foreign Rights			
From Exhibitors, less reserve			
Miscellaneous			
ACCESSORIES			
FURNITURE & FIXTURES LESS DEPRECIATION			
DEFERRED CHARGES TO FUTURE OPERATIONS			
ARTISTS CONTRACTS			
Total Assets			
DEFICIT			
LIABILITIES			
NOTES PAYABLE			
Banks			
Trade Creditors			
OWING TO PRODUCERS			
ACCOUNTS PAYABLE AND ACCRUED EXPENSES			
ADVANCE PAYMENTS FOR FILM SERVICE			
Exhibitors			
Sale of Foreign Rights			
CAPITAL STOCK			
Preferred 8% Cumulative			
Par Value $100. each			
Authorized shares			
Issued shares			
Subscribed but unissued shares			
Common Stock, No Par Value			
Stated Value $5. each			
Authorized shares			
Issued shares			
In Treasury shares			
SURPLUS			

UNITED ARTISTS CORPORATION
AND
SUBSIDIARIES AND BRANCHES

CONSOLIDATED BALANCE SHEET
AS AT OCTOBER 27th,1925 - FOREIGN AS AT SEPTEMBER 29th, 1928
EXCEPT GERMANY TO SEPTEMBER 1st,1928

A S S E T S		
CASH IN BANKS AND ON HAND		$ 962,603.35
NOTES RECEIVABLE		275.00
ACCOUNTS RECEIVABLE		
From Producers	$ 285,023.71	
From Exhibitors less Reserve	866,224.52	
Miscellaneous	83,654.79	1,234,903.02
ACCESSORIES ON HAND AND IN TRANSIT		263,942.73
PRINTS IN TRANSIT		36,497.26
SUBSCRIPTIONS TO PREFERRED STOCK	135,000.00	
Less Notes In Payment Discounted	10,000.00	125,000.00
FURNITURE AND FIXTURES LESS DEPRECIATION		185,432.61
ADVANCES ON ACCOUNT OF PICTURE "ROMANCE"		48,765.12
DEFERRED CHARGES TO FUTURE OPERATIONS		128,865.28
ARTISTS CONTRACTS		40,000.00
TOTAL ASSETS		$ 3,026,284.37
L I A B I L I T I E S		
NOTES PAYABLE:- Banks		$ 50,383.51
OWING TO PRODUCERS		1,213,732.74
ACCOUNTS PAYABLE AND ACCRUED EXPENSES		361,887.27
ADVANCE PAYMENTS FOR FILM SERVICE		
Exhibitors	$ 202,573.74	
Sale of Foreign Rights	4,500.00	207,073.74
DEFERRED CREDITS TO INCOME		24,639.59
RESERVE FOR FEDERAL TAXES		83,947.66
CAPITAL STOCK:-		
Preferred - 8% Cumulative		
Authorized 8000 Shares of $100.00 each		
Issued 6650 Shares of $100.00 each	665,000.00	
Unpaid Subscriptions 1350 Shares	135,000.00	800,000.00
Common Stock - No Par Value		
Authorized 9000 Shares		
Issued 9000 Shares		
Stated Value - $5.00 each	45,000.00	
Less: In Treasury - 1000 Shares	5,000.00	40,000.00
SURPLUS AS PER STATEMENT ANNEXED		244,619.86
		$ 3,026,284.37

Contingent Liability on Notes Discounted - $10,000.00

NOTE:- The Accrued Accumulated Dividends on the Preferred Stock amounting to $129,694.44 are not reflected on this statement or on the Company's Books.

UNITED ARTISTS CORPORATION
AND
SUBSIDIARIES AND BRANCHES

CONSOLIDATED INCOME STATEMENT
FOR THE FIRST TEN MONTHS OF 1928 - FOREIGN FOR NINE MONTHS ONLY - EXCEPT GERMANY FOR EIGHT MONTHS ONLY

INCOME		
Film Rentals - Played & Earned	$ 15,826,658.37	$
Less Producers' Share	10,690,284.44	
Corporation's Share		5,136,373.93
Profit on Sale of Accessories		241,957.22
Commissions from Sale of Foreign Rights		16,997.31
Other Income Domestic		50,662.48
Other Income Foreign		18,559.28
GROSS INCOME		$ 5,464,550.22
EXPENSES		
Prints, Duties, Censorship, etc.		$ 203,178.65
Exchange Operating		2,626,956.68
Home Office Operating		977,104.95
Foreign Department		101,840.99
Other Expenses		122,223.81
Provision For Federal Taxes		83,947.66
Loss On Foreign Exchange		2,888.04
TOTAL EXPENSES		$ 4,112,364.70
NET PROFIT		1,352,185.52
SURPLUS Beginning Fiscal Year		$ 1,107,565.66
PROFIT for the Period		1,352,185.52
SURPLUS to Date		$ 244,619.86

UNITED ARTISTS CORPORA[TION] [SUBSIDIARIES] AND BRANCHES - CONSOLIDATING BALA[NCE]

AS AT [OCTO]BER 27th 1928 - FOREIGN AS AT SEPTEMBER 29th 1928

[EXCEPT] GERMANY TO SEPT 1st 1928

ASSETS	DELAWARE AND ILLINOIS 10/27/28	CONTINENTAL EUROPE 9/29/28	BRAZIL 9/29/28	FAR EAST 9/29/28	BUENOS AIRES AND ROSARIO 9/29/28	[...]	CHILE 9/29/28	PERU 9/29/28	CANADA 10/27/28	MEXICO 9/29/28	ENGLAND 9/29/28	FRANCE 9/29/28	GERMANY 9/1/28	[AUSTRIA] 9/
Cash in Banks and On Hand	$ 683,103.91	$ 6,708.69	$ 25,188.66	$ 3,197.55	$ [illegible]	[...]	$ 5,034.52	$ [illegible]	$ 61,[illegible]	$ 6,325.86	$ 58,643.12	$ 20,145.55	$ 10,457.76	$
Notes Receivable	275.00													
Accounts Receivable:-														
From Producers	66,209.65	20,832.83	8,525.72	2,115.22	1,868	37	1,393.97	1,709.68	5,377.42	317.05	12,507.14	23,256.63	118,487.04	
From Exhibitors less Reserve	248,407.46	41,823.68	12,738.75	52,165.06	22,989	35	4,264.73		2,615.05	4,692.52	333,064.73	33,642.21	38,715.17	
Miscellaneous	11,854.88	6,910.78		5,610.38	1,663	66					13,360.53	29,566.66	7,821.68	
Accessories On Hand and In Transit	79,589.68	19,641.43	12,880.11	17,635.42	12,342	07	2,221.56	1,821.55	4,167.44	2,547.67	22,361.28	20,386.09	38,251.96	
Prints In Transit	13,401.46		497.96	10,501.43	2,568	02				764.30	2,074.80	3,197.27	975.35	
Subscriptions to Preferred Stock	125,000.00													
Furniture & Fixtures less Depreciation	91,114.37	1,148.41	13,058.63	19,760.88	7,781	67	1,213.19	1,836.45	2,875.96	1,892.79	6,492.34	7,206.45	20,546.24	
Investments In and Advances to:-														
Subsidiaries and Branches	314,660.09		29,728.48		109,199	52					178,867.63		51,679.71	
Advances on Account of Picture "Romance"	48,765.12													
Deferred Charges to Future Operations	59,090.30	230.83	5,789.21	7,854.04	2,955	3			84.00	564.79	8,279.69	12,129.15	29,954.56	
Artists Contracts	40,000.00													
	$1,781,471.92	$97,296.65	$108,407.52	$118,839.98	$195,862	1	$14,127.97	$6,363.32	$76,589.59	$17,104.22	$629,650.66	$149,530.01	$316,949.47	
LIABILITIES														
Notes Payable:-														
Banks											50,000.00			
Owing To Producers	395,843.90	28,248.66	18,304.83	155,409.96	29,475	0	2,724.04	4,124.92	18,981.70	2,875.82	212,908.38	18,853.13	871,157.28	
Accounts Payable and Accrued Expenses	167,057.42	9,007.18	10,583.74	13,115.18	22,145	0	4.18	1,377.06	5,305.91	319.78	44,117.70	28,971.54	46,741.99	
Intercompany Accounts		59,397.69		76,259.49			2,674.50	18,706.29	159,799.52	81,868.82		16,830.79		
Advance Payments for Film Service:-														
Exhibitors	87,392.15	643.18	4,831.10	17,919.00	15,180	15			2,775.56	759.38	10,486.68	29,182.84	29,700.02	
Sale of Foreign Rights	4,500.00													
Loan from Foreign Company	50,000.00													
Deferred Credits to Income	20,616.62		470.63	926.18	943	93		24.68	885.03	54.90	575.84			
Reserve For Federal Taxes	83,947.66													
Capital Stock									10,000.00	1,500.00	36,375.00	1,975.00	95,120.00	
Preferred	800,000.00													
Common	40,000.00													
Surplus	132,114.17		74,217.22	144,799.83	128,121	1	8,725.85	[illegible]	[illegible]	[illegible]	325,187.06	53,716.71	[illegible]	
	$1,781,471.92	$97,296.65	$108,407.52	$118,839.98	$195,862	1	$14,127.97	$ 6,363.32	$76,589.59	$17,104.22	$629,650.66	$149,530.01	$316,949.47	

RATION SUBSIDIARIES AND BRANCHES - CONSOLIDATING BALANCE SHEET

OCTOBER 27th, 1928 - FOREIGN AS AT SEPTEMBER 29th, 1928

EXCEPT GERMANY TO SEPT 1st, 1928

BUENOS AIRES	CHILE 9/29/28	PERU 9/29/28	CANADA 10/27/28	MEXICO 9/29/28	ENGLAND 9/29/28	FRANCE 9/29/28	GERMANY 9/1/28	AUSTRALIA 9/29/28	BELGIUM 9/29/28	NORWAY 9/29/28	SWEDEN 9/29/28	FINLAND 9/29/28	CZECHO-SLOVAKIA 9/29/28	SWITZERLAND 9/29/28	ELIMINATIONS	TOTAL
[illegible]	$ 5,034.52	$ 995.64	$ 61,529.72	$ 6,325.06	$ 58,543.12	$ 20,145.55	$ 10,457.76	$ 12,736.36	$ 1,[illegible]	$13,991.25	$ 4,705.62	$ 8,997.79	$ 5,068.58	$ 204.42		$ [illegible]
																275.00
																-0-
1,868.37	1,393.97	1,709.68	5,377.42	317.08	12,507.14	23,256.63	118,487.04	5,423.13	4,[illegible]0.20	2,878.65	5,404.36	171.70	4,524.67	820.24		249,423.71
2,989.35	4,264.73		2,615.05	4,692.52	333,064.73	33,642.21	38,715.17	34,146.22	4,186.97	2,037.30	9,579.06		15,051.33	8,099.00		86,[illegible].52
1,663.86					13,360.53	29,566.66	7,881.68		[illegible].13	971.34	3,418.16		1,934.90	404.67		83,674.79
2,342.07	2,221.56	1,821.55	4,167.44	2,547.67	22,361.28	20,586.09	38,251.96	24,376.29	1,[illegible]7.15	1,383.18	2,491.67			307.38		303,[illegible].74
2,566.03				764.30	2,074.20	3,197.27	975.35	2,519.27								36,497.26
																125,[illegible].20
7,781.67	1,213.19	1,836.45	2,875.96	1,892.79	6,492.34	7,806.45	20,546.24	5,131.54	1,[illegible]0.91	524.34	1,260.68		1,777.98	664.04		105,[illegible].61
																-
9,199.52					178,867.63		51,679.71		8,[illegible].66	20,9[illegible].54	16,151.07	19,820.33				48,765.12
2,954.13																128,865.28
			24.00	564.79	2,279.69	12,129.15	29,954.56	5,199.17	1,331.31		47.23		727.01	685.46		40,000.00
5,862.41	$14,127.97	$6,363.32	$76,589.59	$17,104.22	$629,650.66	$149,530.01	$316,949.47	$89,531.98	$21,[illegible]	$42,148.30	$43,051.[illegible]	$[illegible],989.82	$28,881.47	$9,181.65	$[illegible]	$3,[illegible]
														383.51		50,383.51
					50,000.00											1,213,[illegible]
10,475.40	2,724.04	4,124.92	18,981.70	2,675.22	212,908.38	18,853.13	271,157.28	27,953.13	3,[illegible].49	3,335.28	4,466.11	2,[illegible].83	8,659.75	3,765.63		361,887.[illegible]
2,143.10	4.18	1,377.06	5,305.91	319.78	44,117.70	28,971.54	46,741.99	2,663.34	1,[illegible].72	1,117.26	3,8[illegible].87	154.41	1,480.15	1,731.35		-0-
	2,674.50	12,706.29	159,799.52	81,888.82		16,830.79		154,199.33					8,555.76	495.80		
													660.25	418.02		30[illegible].71
5,180.15			2,775.56	759.32	10,486.68	29,182.84	29,700.02	1,586.03	1,[illegible].50				[illegible]			4,[illegible]
																-0-
																24,639.5
-30.15		24.68	885.03	54.90	575.84			143.98								83,947.68
																-0-
			10,000.00	1,500.00	36,375.00	1,375.00	95,120.00		2,780.00	212.31	6,7[illegible].50	1,162.69	7,403.75	1,987.00		800,000.[illegible]
																40,000.[illegible]
																24[illegible]
8,121.13	8,725.85	11,069.63	121,258.13	70,293.82	325,187.06	53,716.71	125,809.82	97,013.83	11,[illegible].91	37,483.45	28,031.37	24,423.89	2,121.81	460.34		[illegible]
5,862.41	$14,127.97	$ 6,363.32	$76,589.59	$17,104.22	$629,650.66	$149,530.01	$316,949.47	$89,531.98	$21,[illegible].61	$42,148.30	$43,051.65	$28,989.82	$28,881.47	$9,181.65	$[illegible]	$3,026.[illegible]

UNITED ARTISTS CORPORATION SUBSIDIARIES AND BRANCHES-CONSOLIDATING S

FOR THE PERIOD ENDED OCT. 27th, 1928 - FOREIGN TO SEPT. 29th, 19

EXCEPT GERMANY TO SEPTEMBER 1st, 1928

	DELAWARE AND ILLINOIS 10/27/28	CONTINENTAL EUROPE 9/29/28	BRAZIL 9/29/28	FAR EAST 9/29/28	BUENOS AIRES AND ROSARIO 9/29/28	CHILE 9/29/28	PERU 9/29/28	CANADA 10/27/28	MEXICO 9/29/28	ENGLAND 9/29/28	FRANCE 9/29/28	GERMANY 9/1/28
INCOME												
Film Rentals	$10,473,200.74	$374,242.52	$228,562.84	$522,137.25	$398,940.10	$54,828.16	$48,912.97	$511,026.94	$107,942.51	$1,576,671.34	$243,605.31	$485,757.02
Less Producers' Share	7,534,771.15	188,204.73	116,118.84	313,513.69	199,961.82	27,510.48	24,822.65	357,630.60	64,530.80	1,101,131.63	122,229.82	237,260.82
Corporations' Share of Film Rentals	2,938,429.59	186,037.79	112,444.00	208,623.56	198,958.28	27,317.68	24,090.32	153,396.34	43,411.71	475,539.71	121,375.51	248,496.80
Profit on Sale of Accessories	171,044.84		8,415.50		4,346.43	18.92	507.32	16,399.40	226.00	22,979.85	4,526.55	2,550.33
Commissions From Sale of Foreign Rights	4,565.53										12,431.78	
Commissions From Domestic Companies	25,551.33											
Commissions From Foreign Companies	141,667.43											
Profits Continental European Exchanges	71,187.68											
Other Income - Domestic	49,420.30							1,242.18				
Other Income - Foreign	4,219.54	1,951.73	209.46	1,020.88	[illegible]		8.59			3,391.85	1,385.13	3,743.10
GROSS INCOME	$3,406,086.24	$136,662.11	$121,068.96	$209,644.44	$203,246.18	$ 27,336.60	$24,606.23	$171,037.92	$43,637.71	$ 501,911.41	$139,718.97	$254,790.25
EXPENSES												
Prints, Duty, Censorship, etc.	41,649.70	20,105.38	10,557.80	14,283.16	15,514.65	5,215.55	3,198.66	12,132.21	3,354.22	17,366.57	18,851.42	13,766.63
Exchange Operating	1,279,555.60	116,556.73	77,089.61	151,235.43	86,778.89	14,021.01	21,553.50	106,757.85	24,566.88	859,119.33	81,169.61	193,284.50
Home Office Operating	377,194.95											
Foreign Department Expenses	101,850.99											
Other Expenses	87,648.18			6,053.60			[illegible]	[illegible]		10,971.30	1,912.40	1,141.11
Provision For Federal Taxes	83,947.66											
Loss on Foreign Exchange	[illegible]		106.15	[illegible]	[illegible]	563.11	183.39		46.38	1,683.56	185.94	
Commissions To United Artists Corp.								25,551.33		89,007.24	12,180.26	5,424.12
TOTAL EXPENSES	$2,571,251.86	$136,662.11	$87,752.99	$167,553.84	$101,807.92	$19,799.67	$25,278.25	$156,639.13	$28,358.02	$378,148.00	$114,299.63	$213,616.56
PROFIT FOR PERIOD	$ 834,834.38	$ -0-	$33,315.97	$ 42,091.20	$101,438.26	$ 7,536.93	$ 672.02	$ 14,398.79	$15,279.69	$123,763.41	$ 25,419.34	$ 41,173.69
*PROFIT FROM DOMESTIC OPERATIONS	$ 714,539.97							$ 14,398.79				
*PROFIT FROM FOREIGN OPERATIONS	$ 120,294.41		$33,315.97	$ 42,091.20	$101,438.26	$ 7,536.93	$ 672.02		$15,279.69	$123,763.41	$ 25,419.34	$ 41,173.69
	$ 834,834.38		$33,315.97	$ 42,091.20	$101,438.26	$ 7,536.93	$ 672.02	$ 14,398.79	$15,279.69	$123,763.41	$ 25,419.34	$ 41,173.69
SURPLUS BEGINNING FISCAL YEAR	$ [illegible]		$40,901.25	$ [illegible]	$ 26,683.27	$ 1,188.32	$ [illegible]	$ [illegible]	[illegible]	$201,423.65	$ 28,297.37	$ [illegible]
SURPLUS ADJUSTMENTS	[illegible]											
PROFIT FOR PERIOD	834,834.38		33,315.97	42,091.20	101,438.26	7,536.93	[illegible]	14,398.79	15,279.69	123,763.41	25,419.34	41,173.69
SURPLUS TO DATE	$ 132,114.17		$ 74,217.22	$ [illegible]	$128,121.53	$ 8,725.25	$ 11[illegible]69.63	$121,159.13	$ [illegible]93.02	$325,187.06	$ 53,716.71	$ [illegible]

FL

...SUBSIDIARIES AND BRANCHES-CONSOLIDATING INCOME ...

PERIOD ENDED OCT. 5th 1928-FOREIGN TO SEPT. 29th 1928

EXCEPT GERMANY (SEPTEMBER 30, 1928

LE 9/29/28	PERU 9/29/28	CANADA 10/27/28	MEXICO 9/29/28	ENGLAND 9/29/28	FRANCE 9/29/28	GERMANY 9/1/28	AUSTRALIA 9/29/28	BELGIUM 9/29/28	NORWAY 9/29/28	SWEDEN 9/29/28	FINLAND 9/29/28	CZECHO SLOVAKIA 9/29/28	SWITZERLAND 9/29/28	ELIMINATIONS	TOTAL
,828.16	$48,912.97	$511,026.94	$107,942.51	$1,576,671.34	$243,605.31	$485,757.02	$446,331.78	$41,016.57	$43,941.57	...0.99	$29,291.15	$78,266.42	$49,330.38		$15,826,658.37
,520.48	24,822.65	357,630.60	64,530.80	1,101,131.61	122,229.80	237,260.22	234,834.91	20,946.51	21,827.48	56,485.62	14,651.51	39,147.54	24,684.66		10,690,284.44
,317.68	24,090.32	153,396.34	43,411.71	475,539.71	121,375.51	248,496.80	221,496.87	20,072.06	21,814.09	56,465.37	14,639.65	39,118.88	24,645.72		5,136,373.93
18.92	507.32	16,399.40	226.00	28,979.85	4,526.55	2,550.35	6,336.95	46.05	524.13	1,161.89	203.23	1,892.34	1,295.76		241,957.82
					12,431.78										16,997.31
		1,242.18													50,662.48
	8.59			3,391.85	1,385.13	3,743.10	1,055.22	756.25	28.86	62.22		644.67	140.31		18,559.28
,336.60	$24,606.23	$171,037.92	$43,637.71	$ 501,911.41	$139,718.97	$254,790.25	$228,889.04	$20,814.36	$22,367.08	$ 57,689.48	$14,842.88	$25,499.66	$21,859.46	$167,218.76	$5,464,550.22
,215.55	3,198.66	12,132.21	3,354.22	17,366.57	18,851.42	13,766.83	16,008.90	2,814.58	1,214.47	3,919.17	191.47	2,672.70	367.81		203,178.65
,021.01	21,553.50	106,757.95	24,566.82	259,119.33	81,169.61	193,284.50	131,991.70	13,993.54	6,709.47	18,178.22	3,999.89	19,860.07	20,535.51		2,626,956.68
															977,104.95
															101,840.99
	595.70	12,198.34		10,971.30	1,912.40	1,141.11				1,913.18					122,223.81
															83,947.66
563.11	140.39		476.98	1,683.56	185.94				91						
		25,551.33		89,007.24	12,180.26	5,484.12	22,316.59	2,[illegible]93	2,235.31	5,647.54	1,464.66	845.08	495.80		-0-
99.67	$25,278.25	$156,639.13	$28,358.02	$378,148.00	$ 114,299.63	$ 213,616.56	$169,305.99	$ 18,859.96	$ 10,159.13	$ 29,658.11	$5,655.92	$ 23,377.85	$21,399.12	$167,218.76	$ 4,112,364.70
36.93	$ [illegible]	$ 14,398.79	$15,279.69	$123,763.41	$ 25,419.34	$ 41,173.69	$ 59,583.05	$ 2,014.40	$ 12,207.95	28,031.37	$9,186.96	$ 2,121.81	$ 460.34		$ 1,352,185.52
		$ 14,398.79													$ 728,938.76
36.93	$ [illegible]		$15,279.69	$123,763.41	$ 25,419.34	$ 41,173.69	$ 59,583.05	$ 2,014.40	$12,207.95	$ 28,031.37	$9,186.96	$ 2,121.81	$ 460.34		$ 623,246.76
36.93	$ [illegible]	$ 14,398.79	$15,279.69	$123,763.41	$ 25,419.34	$ 41,173.69	$ 59,583.05	$ 2,014.40	$12,207.95	$ 28,031.37	$9,186.96	$ 2,121.81	$ 460.34		$ 1,352,185.52
88.32	$11,197.61	$135,556.92	$ [illegible]	$201,423.65	$ 28,897.37	$166,983.51	$156,596.88	$ 10,256.51	$25,275.50		$1,851.02			$ [illegible]	$ [illegible]
											13,385.91				
36.93	[illegible]	14,398.79	15,279.69	123,763.41	25,419.34	41,173.69	59,583.05	2,014.40	12,207.95	28,031.37	9,186.96	2,121.81	460.34		1,352,185.52
25.25	$ 11,869.63	$121,158.13	$ [illegible]	$385,187.06	$ 53,716.71	$185,809.82	$ 97,013.83	$ 12,270.91	$37,483.45	$ 28,031.37	$24,423.89	$ 2,121.81	$ 460.34	$11,318.79	$ 844,619.86

UNITED ARTISTS CORPORATION (DELAWARE)
UNITED ARTISTS CORPORATION (ILLINOIS)

BALANCE SHEET AS OF OCT. 27th, 1928	SCHED. NO.		
ASSETS			
CASH IN BANKS AND ON HAND			$ 683,103.91
NOTES RECEIVABLE			375.00
ACCOUNTS RECEIVABLE:			
From Producers	1.	$ 66,309.65	
From Exhibitors less Reserve	2.	248,407.48	
Miscellaneous	3.	11,854.98	326,471.99
ACCESSORIES ON HAND AND IN TRANSIT			79,589.68
PRINTS IN TRANSIT			13,401.46
SUBSCRIPTIONS TO PREFERRED STOCK	4.	135,000.00	
LESS: NOTES IN PAYMENT DISCOUNTED		10,000.00	125,000.00
FURNITURE AND FIXTURES - LESS DEPRECIATION			91,114.37
INVESTMENTS IN AND ADVANCES TO:			
Foreign Companies (Not Consolidated)	5.	144,860.57	
Domestic Companies (Not Consolidated)	6.	169,799.52	314,660.09
ADVANCES ON ACCOUNT OF PICTURE "ROMANCE"			48,765.12
DEFERRED CHARGES TO FUTURE OPERATIONS	7.		59,090.30
ARTISTS CONTRACTS			40,000.00
TOTAL ASSETS			$ 1,781,471.92
LIABILITIES			
OWING TO PRODUCERS - CURRENT ACCOUNT	9.		395,843.90
ACCOUNTS PAYABLE AND ACCRUED EXPENSES	10.		167,057.42
ADVANCE PAYMENTS FOR FILM SERVICE			
Exhibitors	11.	87,392.15	
Sale of Foreign Rights		4,500.00	91,892.15
LOAN FROM FOREIGN COMPANY			50,000.00
DEFERRED CREDITS TO INCOME			20,616.62
RESERVE FOR FEDERAL TAXES			83,947.66
CAPITAL STOCK:			
PREFERRED - 8% Cumulative			
Authorized 8,000 shares of $100.00 each.			
Issued 6850 shares of $100.00 each		685,000.00	
Unpaid Subscriptions for 1,350 shares		135,000.00	800,000.00
COMMON - NO PAR VALUE			
Authorized 9,000 shares			
Issued 9,000 shares			
Stated Value $5.00 each		45,000.00	
Less in Treasury 1000 shares		5,000.00	40,000.00
SURPLUS AS PER STATEMENT ANNEXED			132,114.17
			$ 1,781,471.92

CONTINGENT LIABILITY ON NOTES DISCOUNTED $10,000.00

NOTE: The Accrued Accumulated Dividends on the Preferred Stock amounting to $139,894.44 are not reflected in this Statement nor on the Company's Books.

INCOME STATEMENT

FOR THE PERIOD ENDING OCT.27th,1928

INCLUDING FOREIGN COMMISSIONS TO SEPT.29th,1928	SCHED. NO.		
INCOME			
Film and Sound Rentals	18.	$ 10,473,200.74	
Less Producers Participation		7,534,771.15	$ 2,938,429.59
Sales Accessories		338,185.32	
Less Cost		167,140.48	171,044.84
Commissions from Canada			25,551.33
Other Income	14.		49,420.30
GROSS INCOME			$ 3,184,446.06
EXPENSE			
Prints. Duty, Censorship, etc.		41,849.70	
Exchanges	15.	1,279,555.80	
Home Office	16.	977,104.95	
Other Expenses	17.	87,848.18	
Provision for Federal Taxes		83,947.66	2,469,906.09
PROFIT FROM DOMESTIC OPERATIONS			714,539.97
FOREIGN DEPARTMENT			
Commissions from Sales of Foreign Rights		4,565.53	
Commissions from Foreign Companies	12.	141,867.43	
Profits Continental European Exchanges to Sept.29th,1928.		71,187.88	
Profit on Sales of Accessories		3,196.67	
Profit on Sales of Prints		1,022.87	
Profits on Foreign Exchange		495.22	
		222,135.40	
Less Foreign Department Expenses	13.	101,840.99	
PROFIT FROM FOREIGN OPERATIONS FOR THE DELAWARE CORPORATION			120,294.41
NET PROFIT			$ 834,834.38
SURPLUS BEGINNING FISCAL YEAR			$ 689,334.30
Surplus Adjustment			13,385.91
PROFIT OR LOSS For Period Ending Oct.27th,1928			834,834.38
SURPLUS To Date			$ 132,114.17

SCHEDULE OF ACCOUNTS RECEIVABLE FROM PRODUCERS AT OCTOBER 27th,1928 NO.1

D. FAIRBANKS PICTURE CORP.	IRON MASK		$ 8.25
SAMUEL GOLDWYN, INC.	AWAKENING		3,820.72
JOS. M. SCHENCK PROD.	WOMAN DISPUTED		33,226.51
ART CINEMA CORPORATION	REVENGE		1,191.41
CADDO CO. INC.	HELL'S ANGELS		6.75
UNITED ARTISTS CORP.	CARNIVAL		1,122.45
DISTINCTIVE PROD., INC.	DISRAELI	26.25	
	RULING PASSION	1.87	
	PLAYED GOD	2.08	30.20
W. BENNETT PICTURES	IRON TRAIL	10.31	
	FAIR LADY	7.50	17.81
J. L. CROZE	MUST GET THERES		2.00
NAZIMOVA PROD.	DOLL'S HOUSE		14.19
GLORIOUS ADVENTURE INC.	GLORIOUS ADVENTURE		6.50
X. L. PRODUCTIONS	WOMAN'S WOMAN		24.07
ST. GEORGE PROD. CO.	THREE PASSIONS		66.96
ELTON CORPORATION	STUDIO ACCOUNT		4,380.84
PICKFORD CORPORATION	STUDIO ACCOUNT		1,346.02
JOS. M. SCHENCK PROD.	STUDIO ACCOUNT		1,893.52
SAMUEL GOLDWYN, INC.	STUDIO ACCOUNT		1,989.44
MUSIC COPYRIGHT EXPENDITURES ADVANCED			11,062.01
			$ 66,209.65

SCHEDULE OF ACCOUNTS RECEIVABLE FROM EXHIBITORS LESS RESERVE AT OCT. 27th,1928 NO.2

ATLANTA	$	1,969.58
BOSTON		2,098.54
BUFFALO		2,535.32
CHARLOTTE		2,573.52
CHICAGO		6,089.74
CINCINNATI		1,716.03
CLEVELAND		5,257.52
DALLAS		4,189.24
DENVER		1,254.67
DETROIT		2,872.10
INDIANAPOLIS		3,861.73
KANSAS CITY		1,097.39
LOS ANGELES		3,812.98
MINNEAPOLIS		9,902.64
NEW HAVEN		2,137.56
NEW ORLEANS		11,464.28
NEW YORK		8,328.33
OMAHA		1,348.79
PHILADELPHIA		3,135.25
PITTSBURGH		5,130.11
PORTLAND		500.00
ST. LOUIS		6,232.22
SALT LAKE CITY		5,273.04
SAN FRANCISCO		10,626.63
SEATTLE		6,310.24
WASHINGTON		3,453.89
CRISTOBAL		14,891.40
HAVANA		2,276.63
PORTO RICO		2,029.48
		124,096.07
PUBLIX THEATRES, INC.		3,649.18
LOEWS, INC.		260,114.10
LESS RESERVE		11,706.64
	$	248,407.46

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SCHEDULE OF ACCOUNTS RECEIVABLE MISCELLANEOUS AT OCT. 27, 1928 NO.3

LOANS TO EMPLOYEES	$ 436.31
GEO. F. LENEHAN	663.63
C. E. PEPPIATT a/c CHARLOTTE BANK & TRUST CO.	247.23
C. R. DANIELSON	134.00
ART CINEMA CORPORATION	548.06
B. V. BILLINGS	32.28
UNITED ARTISTS THEATRE CIRCUIT, INC.	567.79
ARTHUR W. KELLY, PERSONAL ACCOUNT	167.39
A. LICHTMAN	473.42
EDWIN CAREWE	2.22
BELL & HOWELL	12.00
FOREIGN CUSTOMERS	8,490.35
	$ 11,654.85

SCHEDULE OF SUBSCRIPTIONS TO PREFERRED STOCK AT OCT. 27, 1928 NO.4

GLORIA SWANSON	$ 100,000.00
D.W.GRIFFITH	10,000.00
SAMUEL GOLDWYN	25,000.00
	$ 135,000.00

SCHEDULE OF INVESTMENTS IN AND ADVANCES TO FOREIGN COMPANIES AT OCT.27, 1928 NO.5

CAPITAL STOCK	ALLIED ARTISTS CORP.LTD.	$ 36,375.00
CAPITAL STOCK	LES ARTISTES ASSOCIES,S.A.	1,975.00
CAPITAL STOCK	UNITED ARTISTS FILM VERLEIH,G.m.b.H.	95,120.00
CAPITAL STOCK	LES ARTISTES ASSOCIES,S.A.BELGIUM	2,780.00
CAPITAL STOCK	UNITED ARTISTS A/S NORWAY	9,680.08
CAPITAL STOCK	UNITED ARTISTS A/B SWEDEN	6,747.50
CAPITAL STOCK	UNITED ARTISTS,FINLAND	3,013.71
CAPITAL STOCK	UNARTISCO,S.A. SWITZERLAND	1,927.00
CAPITAL STOCK	UNITED ARTISTS SPOLECNOST,s.r.o. CZECHO-SLOVAKIA	7,405.75
CAPITAL STOCK	ARTISTAS UNIDOS,S.A. MEXICO	1,500.00
EQUITY CONTINENTAL EUROPE		59,397.69

INTER-COMPANY ACCOUNTS

ALLIED ARTISTS CORPORATION,LTD.-ENGLAND	$ 178,867.63
LES ARTISTES ASSOCIES,S.A. - FRANCE	16,830.79
UNITED ARTISTS AUSTRALASIA,LTD.- AUSTRALIA	154,199.33
UNITED ARTISTS FILM VERLEIH, G.m.b.H	51,679.71
LES ARTISTES ASSOCIES, S.A. - BELGIUM	8,260.66
UNITED ARTISTS, A/S NORWAY	20,962.54
UNITED ARTISTS, A/B SWEDEN	16,151.07
UNITED ARTISTS - FINLAND	19,820.33
UNARTISCO S.A. SWITZERLAND	493.80
UNITED ARTISTS SPOLECNOST,s.r.o. CZECHO-SLOVAKIA	8,555.76
UNITED ARTISTS CORPORATION - ARGENTINE	10[illegible]5.02
UNITED ARTISTS CORPORATION OF FAR EAST	76,2[illegible]9.49
UNITED ARTISTS CORPORATION - PERU	12,706.29
UNITED ARTISTS CORPORATION - BRAZIL	29,723.48
ARTISTAS UNIDOS, S.A. - MEXICO	81,888.82
	$ 144,860.57

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SCHEDULE OF INVESTMENTS IN AND ADVANCES TO DOMESTIC COMPANIES AT OCTOBER 27th, 1928.

NO.6

CAPITAL STOCK	UNITED ARTISTS CORP.LTD.CANADA	$ 10,000.00
INTER-COMPANY ACCOUNT	UNITED ARTISTS CORP.LTD.CANADA	159,799.52
		$ 169,799.52

NO.7

SCHEDULE OF DEFERRED CHARGES TO FUTURE OPERATIONS AT OCTOBER 27th, 1928.

MOTION PICTURE PRODUCERS AND DISTRIBUTORS OF AMERICA, INC. - INITIATION FEE RECOVERABLE	$ 8,293.14
PREPAID ATTORNEYS' FEES	750.00
DEPOSITS TO SECURE GAS AND ELECTRIC SERVICE	456.00
PREPAID RENT	14,941.13
PREPAID INSURANCE	10,803.57
HOME OFFICE CONTINGENT FUND ADVANCES	1,739.44
ORGANIZATION EXPENSES GERMANY	13,813.01
CHARGES TO FOREIGN COMPANIES NOT YET PLACED ON THEIR BOOKS	38.08
PREPAID RENOVATING EXPENSES	892.66
PREPAYMENTS TO PRODUCERS	7,363.27
	$ 59,090.30

NO.8

SCHEDULE OF NOTES PAYABLE AT OCT. 27th, 1928

NONE

SCHEDULE OF ACCOUNTS PAYABLE TO PRODUCERS AT OCT.27th, 1928 NO.9

THE ELTON CORPORATION	MAJESTY	$ 91.96	$
	CLOUDS	72.12	
	MOLLYCODDLE	103.39	
	ZORRO	371.34	
	THE NUT	203.03	
	MUSKETEERS	851.04	
	ROBIN HOOD	1,062.62	
	THIEF	635.59	
	DON Q	488.69	
	BLACK PIRATE	854.72	
	GAUCHO	10,637.71	15,372.21
PICKFORD CORPORATION	POLLYANNA	70.52	
	SUDS	46.88	
	LOVE LIGHT	180.33	
	BACK DOOR	64.90	
	FAUNTLEROY	162.30	
	TESS	369.04	
	ROSITA	224.37	
	DOROTHY VERNON	166.48	
	ANNIE ROONEY	420.12	
	SPARROWS	414.10	
	BEST GIRL	8,185.38	10,304.42
D. W. GRIFFITH, INC.	LOVE FLOWER	66.95	
	DREAM STREET	138.06	
	DOWN EAST	198.34	
	ORPHANS	402.98	
	EXCITING NIGHT	182.46	
	WHITE ROSE	122.61	
	AMERICA	195.03	
	LIFE WONDERFUL	51.89	
	DRUMS OF LOVE	27,389.24	
	BATTLE OF SEXES	4,483.58	33,231.14
PARAMOUNT FAMOUS - LASKY CORP.	SALLY		273.00
CHAS.CHAPLIN FILM CORP.	PARIS	52.29	
	GOLD RUSH	596.77	
	CIRCUS	10,646.70	11,295.76
SAMUEL GOLDWYN, INC.	PARTNERS	134.64	
	STELLA DALLAS	424.27	
	BARBARA WORTH	1,829.86	
	NIGHT OF LOVE	1,307.09	
	MAGIC FLAME	3,571.14	
	DEVIL DANCER	10,256.55	
	TWO LOVERS	63,915.35	81,438.90
JOS. M. SCHENCK PROD. INC.	EAGLE	217.92	
	SHEIK	306.34	
	THE BAT	583.93	
	BELOVED ROGUE	1,599.44	
	TEMPEST	39,374.45	
	TOPSY & EVA	14,168.76	
	GARDEN OF EDEN	23,743.30	
	SORRELL & SON	11,661.07	
	THE DOVE	11,090.35	102,745.56
ART CINEMA CORPORATION	LOVE OF SUNYA	1,128.99	
	SADIE THOMPSON	12,939.22	14,068.21
BUSTER KEATON PRODUCTIONS	GENERAL	2,883.92	
	COLLEGE	3,482.10	
	STEAMBOAT	21,838.22	28,204.24
INSPIRATION PICTURES INC.	RESURRECTION	1,290.78	
	RAMONA	76,022.49	77,313.27
CADDO CO. INC.	ARABIAN KNIGHTS		4,769.48
WM. S. HART CORP.	TUMBLEWEEDS		193.64
MACK SENNETT, INC.	SUZANNA	22.75	
	SHRIEK OF ARABY	11.75	34.50
CARRIED FORWARD:			$ 379,244.33

SCHEDULE OF ACCOUNTS PAYABLE TO PRODUCERS AT OCT. 27th, 1928 — NO.9

CARRIED FORWARD:		$	$ 379,244.33
EPOCH PRODUCTIONS INC.	NATION		2,095.65
J. W. CONSIDINE JR.	WILD JUSTICE		167.15
GRAHAM WILCOX PROD. LTD.	PADDY	15.06	
	WOMAN'S SECRET	7.51	
	SOUTHERN LOVE	1.88	24.45
HERBERT WILCOX PROD. LTD.	ONLY WAY	76.39	
	DECAMERON NIGHTS	716.35	792.74
NAZIMOVA PRODUCTIONS	SALOME		10.95
CHAS. RAY PRODUCTIONS	GIRL I LOVED	13.13	
	TAILOR MADE MAN	44.63	57.76
THE PICKFORD CORPORATION	GARRISON'S	24.38	
	HILL BILLY	27.75	
	WAKING UP TOWN	47.26	99.39
ARCHIBALD NETTLEFOLD	HOUSE OF MARNEY		6.00
	TOTAL		$ 382,516.42
PAYABLE AS AGENT FOR FOREIGN CORPORATIONS			5,985.00
PAYABLE TO PRODUCERS FOR JUNK FILMS			7,340.48
			$ 395,843.90

NO.10

SCHEDULE OF ACCOUNTS PAYABLE AND ACCRUED EXPENSES AT OCT. 27th, 1928

VICTOR TALKING MACHINE CO.	$ 56,140.69
H.C. MINER LITHO CORP. INC.	38,245.38
CONSOLIDATED FILM INDUSTRIES, INC.	37,026.30
CULVER EXPORT CORP.	5,059.54
THE LONGACRE PRESS, INC.	2,516.04
NEW YORK TELEPHONE CO.	2,348.35
LUBIN PUBLISHING CO.INC.	2,025.82
WESTERN UNION TELEGRAPH CO.	1,780.74
LESAN ADVERTISING AGENCY	1,667.50
STERN PHOTO CO.INC.	1,[illegible]5.93
REMINGTON RAND BUSINESS SERVICE, INC.	827.28
POSTAL TELEGRAPH & CABLE CO.	795.54
KEYSTONE PHOTO ENGRAVING CO.	735.24
PHOTOPLAY MUSIC CO.	633.60
FRED MEDART MFG.CO.	626.42
BRIMMER PRESS, INC.	534.22
MISCELLANEOUS	14,458.73
	$ 167,057.42

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NO.11

SCHEDULE OF ADVANCE PAYMENTS FROM EXHIBITORS FOR FILM SERVICE AT OCT.27th, 1928

EXCHANGES	PREPAID SERVICE	PART PAYMENTS	
ATLANTA	$ 1,956.87	$ 63.75	
BOSTON	2,896.75		
BUFFALO	2,308.42		
CHARLOTTE	284.80	180.75	
CHICAGO	4,331.43	1,696.47	
CINCINNATI	926.96	544.00	
CLEVELAND	2,220.73	66.50	
DALLAS	2,652.57	5.00	
DENVER	892.27	70.75	
DETROIT	612.35	12.50	
INDIANAPOLIS	1,327.56	1,159.87	
KANSAS CITY	3,133.32		
LOS ANGELES	920.73	2.50	
MINNEAPOLIS	1,234.97	68.75	
NEW HAVEN	2,571.89	65.00	
NEW ORLEANS	1,202.89	19.00	
NEW YORK	4,415.82	1,36[illegible].79	
OMAHA	940.17	377.75	
PHILADELPHIA	1,694.60	352.50	
PITTSBURGH	1,563.03	746.50	
PORTLAND	475.00		
ST.LOUIS	1,817.62	423.75	
SALT LAKE CITY	661.85		
SAN FRANCISCO	798.72	102.00	
SEATTLE	1,429.20		
WASHINGTON	524.42	139.00	
CRISTOBAL	1,928.60	23,185.60	
HAVANA		370.00	
PORTO RICO	234.00		
	$ 45,957.54	$ 31,037.73	$ 76,995.27
ADVANCE PAYMENTS RECEIVED FROM SUNDRY EXHIBITORS			4,314.06
NET BALANCE OWING EXHIBITORS ON OLD CONTRACT REGISTERS			6,082.82
			$ 87,392.15

CC.

SCHEDULE OF COMMISSIONS FROM SUBSIDIARY COMPANIES FOR TEN MONTHS ENDED OCT.27,1928 NO.3

Oct 27, 1928

ALLIED ARTISTS CORPORATION, LTD.	ENGLAND - TO SEPT.29,1928		$ 89,007.24
LES ARTISTES ASSOCIES, S. A.	FRANCE	" " " "	12,180.26
LES ARTISTES ASSOCIES, S. A.	BELGIUM	" " " "	2,050.93
UNITED ARTISTS A/S	NORWAY	" " " "	2,235.31
UNITED ARTISTS A/B	SWEDEN	" " " "	5,647.54
UNITED ARTISTS O. Y.	FINLAND	" " " "	1,464.56
UNARTISCO, S. A.	SWITZERLAND	" " "	425.80
UNITED ARTISTS SPOLECNOST,s.r.o.	CZECHO-SLOVAKIA	" " "	845.08
UNITED ARTISTS FILM VERLEIH,G.m.b.H.	GERMANY		5,424.12
UNITED ARTISTS AUSTRALASIA, LTD.	AUSTRALIA		22,316.59
			$ 141,667.43

NO.13

SCHEDULE OF FOREIGN DEPARTMENT EXPENSES FOR TEN MONTHS ENDED OCT.27th 1928

SALARIES	PAID at Home Office for Employees Abroad	$ 52,540.00
	Sales Department - Home Office	10,692.50
	Accounting Department	10,990.83
	Publicity Department	7,682.50
TELEPHONE, TELEGRAPH & CABLE		4,724.01
TRAVELING EXPENSES		8,647.21
FREIGHT & CARTAGE		6.52
PUBLICITY EXPENSE		4,107.67
TRADE PAPER ADVERTISING		1,606.27
HAYS ORGANIZATION		3,811.60
MISCELLANEOUS		4,668.12
		$ 101,840.99

NO.14

SCHEDULE OF OTHER INCOME FOR TEN MONTHS ENDED OCT.27th,1928

DISCOUNT EARNED	$ 9,043.40
RENT REVENUE TRAILERS	2,469.10
INCOME FROM FILM MAINTENANCE DEPT.	1,751.98
ROYALTIES ON ROMANCE	114.34
ROYALTIES ON ASSOCIATED AUTHORS	11,517.29
FORFEITURE ON BLATTNER LONDON CONTRACT	20,749.84
INCOME FROM ROAD SHOWS	3,524.35
MISCELLANEOUS	250.00
	$ 49,420.30

CC.

STATEMENT OF EXCHANGE OFFICE EXPENSES FOR THE TEN MONTHS ENDED OCTOBER 27th, 1928

EXCHANGES	SALARIES	RENT AND HOUSE SERVICE	TRAVELING EXPENSES	SPECIAL AGENTS PAY	TELEPHONE AND TELEGRAPH	POSTAGE	FREIGHT AND CARTAGE	MISCELLANEOUS	ALTERATIONS AND REPAIRS	FU
ATLANTA	$ 28,864.65	$ 2,926.04	$ 12,059.61	$ [illegible]	$ 1,340.40	$ 676.21	$ 1,839.39	$ 432.71	$ 115.24	$
BOSTON	34,476.30	6,131.18	8,188.49	[illegible]	1,350.[illegible]	[illegible]	1,074.22	183.15	119.53	
BUFFALO	23,430.69	3,473.95	8,627.63	[illegible]	1,058.[illegible]	686.75	803.03	415 69	209 00	
CHARLOTTE	15,697.20	2,299.20	5,845.71	[illegible]	676.82	311.39	577.18	129 94	24.75	
CHICAGO	64,637 63	10,039.33	14,042.30	[illegible]	2,479.64	1,313.00	4,059.76	923.41	696.75	
CLEVELAND	31,726 56	4,942.49	10,237.22	[illegible]	1,591.14	664.83	1,793.81	224.61	118.97	
CINCINNATI	24,175.26	2,470.12	8,906.14	[illegible]	1,935.85	872.83	1,740.81	176.61	28.55	
DALLAS	35,614.31	3,626.62	13,387.96	[illegible]	2,605.41	1,309.21	2,706.97	272.45	150.55	
DENVER	22,912.56	2,129.61	9,234.45	[illegible]	1,366.58	613.71	1,020.15	187.06	705.54	
DETROIT	27,963.29	4,318.45	5,847.43	[illegible]	996.75	1,226.39	1,701.56	143.90	123.05	
INDIANAPOLIS	24,226.72	3,208.11	8,117.98	[illegible]	1,939.96	771.13	1,276.72	241.97	63.79	
KANSAS CITY	33,866.06	3,299.84	11,879.52	[illegible]	1,642.73	857.82	2,114.29	178.31	646.58	
LOS ANGELES	30,048.47	5,972.88	5,468.77	[illegible]	2,371.82	793.69	1,942.38	561.00	91.91	
MINNEAPOLIS	27,272.23	3,027.46	11,522.77	[illegible]	1,059.55	712.76	1,263.63	350.09	81.33	
NEW HAVEN	15,779.40	2,644.70	5,357.44	[illegible]	579.63	388.79	561.51	118.61	17.10	
NEW ORLEANS	8,661.36	800.78	2,995.44	[illegible]	470.27	333.67	926.65	119.84	504.45	
NEW YORK	73,867.00	5,320.99	12,672.92	[illegible]	1,406.47	1,[illegible]	1,471.65	624.39	106 51	
OMAHA	22,634.[illegible]	2,309.15	11,174.33	[illegible]	1,044.94	604.37	1,253.67	175.66	33.79	
PHILADELPHIA	34,939.00	4,762.84	9,329.51	[illegible]	778.07	567.41	984.18	412.72	170.33	
PITTSBURGH	29,[illegible]0.33	4,534.73	10,805.88	[illegible]	1,217.58	866.53	1,658.40	530.56	31.23	
PORTLAND	6,335.84	363.00	785.78	[illegible]	344.46	173.52	39.69	12.00	9.73	
ST. LOUIS	25,569.65	3,681.95	10,[illegible]5.81	[illegible]	967.52	444.52	1,859.10	632.96	59.50	
SALT LAKE CITY	19,065.86	2,394.54	9,298.38	[illegible]	1,215.53	510.84	1,068.98	95.93	78.35	
SAN FRANCISCO	30,121.48	3,522.36	6,396.16	[illegible]	1,398.78	498.42	1,956.09	137.55	84.83	
SEATTLE	25,153.26	2,375.81	9,925.07	[illegible]	1,692.02	569.55	1,074.44	97.68	51.69	
WASHINGTON	30,666.50	4,075.22	10,[illegible].13	[illegible]	1,483.49	744.58	1,304.67	282.00	154.98	
TOTAL U. S	$ 746,925.81	$ 94,721.35	$ 232,423.83	$ [illegible]	$ 35,005.52	$ 18,180.03	$ 38,073.13	$ 7,661.21	$ [illegible]	
CUBA	11,336.20	1,334.52	2,727.53	[illegible]	283.39	151.14	2,288.67	511.30	91.[illegible]	
CRISTOBAL	12,964.87	1,014.62	3,939.21	[illegible]	3,359.75	320.61	1,541.31	335.41	254.34	
PORTO RI[illegible]	2,713.50	443.83	466.80	[illegible]	227.16	33.31	298.34	416.95		
TOTAL DOMESTIC FOREIGN	$ 27,014.57	$ 2,792.97	$ 7,133.54	$ [illegible]	$ 3,870.30	$ 505.06	$ 4,128.32	$ 1,263.66	$ 345.36	
GRAND TOT[illegible]	$ 773,940.38	$ 97.[illegible]	$ 239,557.37	$ [illegible]	$ [illegible]	$ 18,685.09	$ 42,201.45	$ 8,924.87	$ [illegible]	

STATEMENT OF EXCHANGE [illegible] EXPENSES FOR THE TEN MONTHS ENDED OCTOBER 27th, 1928

SALARIES	RENT AND HOUSE SERVICE	TRAVELING EXPENSES	STO[illegible] AND PH[illegible]	TELEPHONE AND TELEGRAPH	POSTAGE	FREIGHT AND CARTAGE	MISCELLANEOUS	ALTERATIONS AND REPAIRS	FILM RENT.	SCREENING	ASSOCIATION DUES	TOTAL
28,864.65	$ 2,926.04	$ 12,058.61	$ [illegible]	$ 1,340.40	$ 636.21	$ 1,839.39	$ 432.71	$ 115.84	$ 513.26	$ 1.93	$ 608.05	$ 49,970.[illegible]
34,476.30	6,131.18	8,188.49	[illegible]	1,350.62	691.79	1,074.22	183.15	114.99	869.17	479.45	1,065.00	55,[illegible]25.62
23,430.69	3,473.95	8,627.63	[illegible]	1,058.87	686.75	903.03	415.69	200.00	873.10	325.00	570.00	40,535.53
15,697.20	2,299.20	5,645.71	[illegible]	676.82	311.19	577.18	129.94	24.75	99.89	41.17	195.00	26,[illegible]8
64,637.63	10,039.33	14,042.30	[illegible]	2,479.64	1,313.00	4,059.76	923.41	606.79	1,901.27	241.35	1,640.00	103,130.75
31,726.56	4,942.49	10,237.22	[illegible]	1,591.14	664.83	1,793.81	224.61	118.97	1,097.00	154.75	915.00	54,[illegible]
24,175.26	2,470.12	8,906.14	[illegible]	1,935.25	872.83	1,740.81	176.51	28.55	499.58	206.25	480.00	42,[illegible]
35,614.31	3,626.62	13,387.96	[illegible]	2,605.41	1,309.21	2,706.97	278.45	250.55	982.53	130.75	713.55	62,[illegible]
22,912.56	2,129.61	9,234.45	[illegible]	1,366.58	613.71	1,020.15	187.06	[illegible]	489.0[illegible]	135.50	285.00	39,[illegible]07
27,963.29	4,318.45	5,847.43	[illegible]	996.75	1,226.39	1,701.56	143.90	123.05	759.75	156.50	825.00	44,[illegible]36
24,226.72	3,208.11	8,117.98	[illegible]	1,939.96	771.13	1,276.72	241.97	63.79	504.60	60.50	465.00	41,[illegible]89
33,866.06	3,299.84	11,879.52	[illegible]	1,642.73	857.82	2,114.29	178.31	546.58	376.13	74.46	570.00	56,[illegible]39
30,048.47	5,972.88	5,468.77	[illegible]	2,371.82	793.69	1,942.38	551.00	91.91	682.50	46.80	690.00	49,685.50
27,272.23	3,027.46	11,592.77	[illegible]	1,050.55	712.76	1,263.63	350.09	81.33	1,073.71	74.59	480.00	47,639.82
15,779.40	2,644.70	5,357.44	[illegible]	579.83	388.79	561.51	118.61	17.10	77.93	104.20	375.00	26,257.87
8,661.36	800.78	2,995.44	[illegible]	470.27	333.67	986.65	119.84	504.45	341.70		95.15	15,[illegible]76
73,867.00	5,320.99	12,672.52	[illegible]	1,406.47	1,010.42	1,471.65	624.39	106.51	1,410.25		2,562.50	101,232.79
22,634.20	2,309.15	11,174.33	[illegible]	1,044.94	604.37	1,253.67	175.66	33.79	282.23	74.75	435.00	40,704.13
34,939.00	4,762.84	9,329.51	[illegible]	778.07	567.41	984.18	412.72	179.33	278.78	239.00	1,245.00	54,282.10
29,220.33	4,534.73	10,805.68	[illegible]	1,217.58	866.53	1,658.40	530.56	31.43	625.05	314.27	765.00	51,746.05
6,335.84	363.00	785.78	[illegible]	344.46	173.52	39.69	12.00	9.73	[illegible].00		75.00	8,[illegible]63
25,569.65	3,681.95	10,386.81	[illegible]	967.52	444.62	1,859.10	632.96	59.50	609.58	46.50	375.00	45,[illegible]28
19,065.86	2,384.54	9,292.38	[illegible]	1,215.53	510.84	1,068.98	95.93	78.37	401.49	40.75	225.00	34,[illegible]93
30,121.48	3,528.36	6,396.[illegible]	[illegible]	1,398.78	498.42	1,956.09	137.96	84.63	427.74	9.00	645.00	45,670.17
25,153.26	2,375.81	9,925.07	[illegible]	1,692.02	569.55	1,074.44	97.68	51.69	248.47	50.25	615.00	42,353.68
30,666.50	4,075.22	10,1[illegible]	[illegible]	1,483.49	744.58	1,304.67	282.00	154.55	347.30	249.23	675.00	50,792.[illegible]
$ 746,925.81	$ 94,721.35	$ 232,423.83	$ [illegible]	$ 35,005.52	$ 18,180.03	$ 38,073.13	$ 7,661.21	$ 4,[illegible]	$ 15,127.08	$ 3,256.95	$ 17,589.25	$1,230,043.89
11,336.20	1,334.52	2,727.53	[illegible]	283.39	151.14	2,288.67	511.30	91.[illegible]	208.53		512.50	19,86[illegible]
18,964.87	1,014.62	3,939.21	[illegible]	3,359.75	320.61	1,541.31	335.41	254.34	330.78	89.50	22.50	24,924.53
2,713.50	443.83	466.80	[illegible]	227.16	33.31	298.34	416.95		24.00		40.00	[illegible],727.30
$ 27,014.57	$ 2,792.97	$ 7,133.54	$ [illegible]	$ 3,870.30	$ 505.06	$ 4,128.32	$ 1,263.66	$ [illegible]	$ 563.25	$ 89.50	$ 575.00	$ 49,[illegible]31
$ 773,940.38	$ 97,[illegible]	$ 239,557.37	$ [illegible]	$ 38,875.82	$ 18,685.09	$ 42,201.45	$ 8,924.87	$ 4,[illegible]	$ 15,690.33	$ 3,286.45	$ 18,164.25	$1,279,[illegible]

ANALYSIS OF EXCHANGE OPERATING SALARIES AND TRAVELING EXPENSES FOR THE YEA[R] ENDED OCTOBER 27th, 1928

EXCHANGES	SALARIES	TRAVELING EXPENSES	TOTAL SELLING EXPENSES	CHECK UP MEN SALARIES	CHECK UP MEN EXPENSES	BONUSES INSPECTORS AND MISC. SALARIES	TOTAL SALARIES AND TRAVELING EXPENSES
ATLANTA	$ 18,220.90	$ 12,058.61	$ 30,879.51	$ -0-	$ -0-	$ 10,643.75	$ 40,923.86
BOSTON	20,152.80	8,081.61	28,234.41	945.00	106.88	13,378.50	42,664.79
BUFFALO	14,055.03	8,375.27	22,431.30	2,052.00	251.36	7,323.66	32,058.32
CHARLOTTE	10,455.45	5,617.21	16,072.66	10.00	28.50	5,231.75	21,342.91
CHICAGO	35,997.38	13,364.10	49,361.48	4,000.00	678.20	24,640.25	78,679.93
CLEVELAND	19,595.89	9,974.20	29,570.09	2,587.00	263.02	9,543.67	41,963.78
CINCINNATI	15,471.42	8,809.41	24,280.83	1,008.27	96.73	7,695.57	33,081.40
DALLAS	21,394.56	13,387.16	34,781.72	20.00	.80	14,199.75	49,002.27
DENVER	14,734.56	8,969.63	23,704.19	510.00	264.82	7,668.00	32,147.01
DETROIT	14,956.49	5,847.43	20,803.92	506.00	-0-	12,500.80	33,810.72
INDIANAPOLIS	15,203.86	7,878.06	23,081.92	2,576.43	239.92	6,446.43	32,344.70
KANSAS CITY	20,735.76	11,786.39	32,522.15	968.70	93.13	12,161.60	45,745.58
LOS ANGELES	19,031.91	5,200.80	24,232.11	842.46	268.57	10,174.10	35,517.24
MINNEAPOLIS	17,869.83	11,476.60	29,345.83	439.59	46.17	8,963.50	38,795.00
NEW HAVEN	9,706.84	5,277.62	14,984.46	2,211.56	79.82	3,861.00	21,136.84
NEW ORLEANS	4,600.00	2,995.44	7,595.44	-0-	-0-	4,061.36	11,656.80
NEW YORK	45,236.39	12,648.65	57,885.04	920.00	24.27	27,710.63	86,539.92
OMAHA	15,285.70	11,152.13	26,437.83	18.00	22.20	7,330.50	33,808.53
PHILADELPHIA	21,720.64	9,292.61	31,013.25	420.00	36.90	12,798.36	44,268.51
PITTSBURGH	19,685.33	10,530.42	30,215.75	1,585.00	275.46	8,010.00	40,026.21
PORTLAND	4,417.34	785.78	5,203.62	360.00	-0-	1,558.00	7,121.62
ST.LOUIS	16,228.57	10,376.77	26,605.34	461.02	10.04	8,880.06	35,956.46
SALT LAKE CITY	12,340.75	9,254.12	21,594.87	94.79	38.26	6,630.32	28,358.24
SAN FRANCISCO	18,956.73	6,075.79	25,032.52	980.00	320.37	10,184.75	36,517.64
SEATTLE	17,395.26	9,891.43	27,286.69	300.00	33.64	7,458.00	35,078.33
WASHINGTON	19,791.39	10,106.79	29,898.18	90.00	30.34	10,785.11	40,803.63
TOTAL U.S.	$ 463,240.68	$ 229,214.43	$ 692,455.11	$ 23,845.73	$ 3,209.40	$ 259,839.40	$ 979,349.64
CUBA	$ 5,250.00	$ 2,711.98	$ 7,961.98	$ 85.20	$ 15.55	$ 6,001.00	$ 14,063.73
CRISTOBAL	6,565.33	3,939.21	10,504.54	51.45	-0-	6,450.99	16,904.08
PORTO RICO	1,620.00	463.85	2,083.85	180.00	2.95	913.50	3,180.30
TOTAL DOMESTIC FOREIGN	$ 13,435.33	$ 7,115.04	$ 20,550.37	$ [illegible]	$ 14.50	$ 13,365.49	$ 34,148.11
GRAND TOTAL	$ 476,676.01	$ 236,329.47	$ 713,005.48	$ 24,059.48	$ 3,227.90	$ 273,204.89	$1,013,497.75

CC.

NO.16

HOME OFFICE OPERATING EXPENSES FOR TEN MONTHS ENDED OCT. 27th, 1926

SALARIES	CHAIRMAN & PRESIDENT	$ 152,000.00
	ADMINISTRATIVE	169,409.56
	SALES	129,332.94
	ACCOUNTING	64,173.43
	ADVERTISING & PUBLICITY	78,148.72
	TRAVELING AUDITORS	10,502.50
	FILM MAINTENANCE	12,993.35
RENT & HOUSE SERVICE		40,075.84
RENTAL OF EQUIPMENT		3,003.00
TRAVELING EXPENSES		28,718.14
TRAVELING EXPENSES AUDITORS		9,709.61
STATIONERY & PRINTING		28,681.21
TELEPHONE & TELEGRAPH		21,430.76
POSTAGE		12,150.84
FREIGHT & CARTAGE		5,221.86
MISCELLANEOUS		8,899.14
ATTORNEYS' FEES		40,653.30
INSURANCE ON LIFE J. M. SCHENCK		32,410.68
OTHER INSURANCE		9,507.21
ALTERATIONS & REPAIRS		5,374.35
TRADE PAPER ADVERTISING		55,288.35
CAMPAIGN BOOKS		17,028.15
EXPLOITATION		4,495.92
SALES PROMOTION		6,580.18
GENERAL PUBLICITY		8,179.82
HAYS ORGANIZATION DUES		15,028.41
FILM MAINTENANCE		5,828.89
HOUSE ORGAN		1,200.22
SHIPPING SUPPLIES		1,078.57
		$ 977,104.95

SCHEDULE OF OTHER EXPENSES FOR THE TEN MONTHS ENDED OCT. 27th, 1926

NO.17

INTEREST	1,978.64
TAXES	6,525.22
STOLEN FILM EXPENSES	278.91
AUDITORS FEES	9,175.00
UNITED ARTISTS ATHLETIC ASSN.	84.89
EMPLOYEES BENEFIT PLAN	9,050.03
ORGANIZATION EXPENSES - GERMANY - WRITTEN OFF	9,866.44
DEPRECIATION OF FURNITURE & FIXTURES	22,016.06
ACCESSORIES GIVEN AWAY	43.84
TRANSPORTATION ON ACCESSORIES - MINER	11,867.38
ACCESSORIES PRELIMINARY COST	1,212.18
MISS-OUTS, ETC.	4,496.34
UNCOLLECTIBLE ACCOUNTS	6,740.46
HAVANA	2,817.26
CRISTOBAL	1,495.53
	$ 87,648.18

NO. 18

STATEMENT OF SALES AND PLAYED AND EARNED AS OF OCT. 31st, 1928

AND CUMULATIVE FROM JANUARY 1st, 1928

	SALES			PLAYED AND EARNED				
	OCTOBER	TEN MONTHS THIS YEAR	TO DATE	OCTOBER	TEN MONTHS THIS YEAR	TO DATE	CORPORATION'S SHARE TEN MONTHS	UNPLAYED CONTRACTS
His Majesty the American	$ 52.50	$ 3,701.17	$ 624,316.75	$ 272.50	$ 4,219.95	$ 621,624.97	$ 1,355.43	$ 2,691.78
When the Clouds Roll By	57.50	2,607.14	580,292.93	150.00	2,731.50	577,185.43	789.85	3,107.50
Mollycoddle	107.50	1,302.88	547,329.29	195.00	3,350.44	544,845.85	1,061.00	2,483.44
Mark of Zorro	481.00	7,971.63	699,155.47	692.50	9,231.18	696,294.47	2,673.76	2,861.00
The Hut	59.00	1,449.73	534,652.90	331.50	2,713.13	533,340.30	809.12	1,312.60
Three Musketeers	507.50	7,965.99	1,470,363.28	1,392.50	10,383.87	1,468,178.94	3,092.99	2,184.34
Robin Hood	1,454.96	15,642.96	1,975,580.91	1,987.69	18,721.71	1,971,833.38	5,715.11	3,747.53
Thief of Bagdad	682.50	6,647.76	1,433,235.11	1,237.85	12,452.65	1,428,900.97	3,746.49	4,334.24
Don Q Son of Zorro	860.20	10,728.05	1,621,527.76	1,010.20	17,224.46	1,614,331.76	5,403.68	7,195.60
Black Pirate	1,459.86	21,239.99	1,528,184.62	1,645.08	29,191.32	1,518,112.00	9,096.33	10,072.62
The Gaucho	9,847.97	732,016.48	1,302,433.48	26,127.95	1,223,993.41	1,225,443.41	338,631.85	76,990.07
The Iron Mask	40,077.50	202,942.50	202,942.50					202,942.50
Total Fairbanks Productions	$ 55,647.99	$1,014,216.28	$12,520,014.60	$ 35,022.77	[illegible] 221.62	$12,[illegible]091.38	$ 372,375.61	$ 319,923.22
Pollyanna	105.00	1,796.49	891,283.40	115.00	3,110.99	[illegible]	863.09	1,032.00
Suds	55.00	637.67	552,991.13	76.50	1,315.64	[illegible]	361.75	900.00
The Lovelight	65.00	306.42	557,341.02	285.00	2,732.92	[illegible]	1,025.34	1,031.00
Thru the Back Door	40.00	873.84	609,973.60	100.00	2,444.40	[illegible]	676.94	1,382.33
Little Lord Fauntleroy	85.00	3,886.33	877,640.58	265.00	4,061.83	[illegible]	1,055.20	2,951.50
Tess of the Storm Country	298.27	1,794.84	974,085.72	616.54	4,780.47	[illegible]	1,355.37	5,044.59
Rosita	390.00	755.54	880,812.64	325.21	3,595.30	[illegible]	1,182.84	3,731.01
Dorothy Vernon	212.50	2,473.23	841,937.22	257.50	6,425.21	[illegible]	2,459.80	2,874.72
Little Annie Rooney	497.50	5,751.85	1,111,032.60	775.00	[illegible]	1,104,832.95	2,992.22	6,199.65
Sparrows	543.29	7,369.19	926,547.18	970.11	[illegible]	[illegible]	4,293.04	8,380.97
My Best Girl	5,937.92	388,703.81	952,437.12	14,873.46	[illegible]	[illegible]	185,016.93	51,392.62
Coquette	4,050.00	65,930.00	65,930.00					65,930.00
Total Pickford Productions	$ 11,389.48	$ 471,395.47	$ 9,242,002.21	$ 18,663.56	[illegible]	$ 9,[illegible]151.82	$ 201,282.52	$ 150,850.39
Broken Blossoms		756.43	579,026.27		1,531.06	578,561.51	646.03	524.76
Love Flower	55.00	1,220.42	385,553.05	140.00	2,862.92	383,125.55	1,128.25	2,427.50
Dream Street	36.25	26.11	523,831.49	198.75	2,993.17	521,788.24	714.96	2,043.25
Way Down East	5.00	792.80	1,778,503.96	275.00	1,965.66	1,778,436.34	634.32	67.62
Orphans of the Storm	481.42	5,454.85	1,235,183.40	748.75	6,809.16	1,232,456.35	1,988.78	2,727.05
One Exciting Night	265.00	266.52	810,769.42	366.25	4,487.74	805,864.42	1,267.52	4,905.00
The White Rose		1,697.15	665,977.70	293.62	2,012.55	663,216.70	607.15	2,761.00
America	70.00	6,960.45	1,086,873.21	377.50	7,979.37	1,083,951.71	2,288.84	2,921.50
Isn't Life Wonderful	75.00	4,793.13	283,024.51	77.04	1,133.66	280,510.79	351.00	2,513.72
Sally of the Sawdust	272.50	2,099.73	708,454.78	425.93	7,033.83	700,738.32	2,037.47	7,716.46
Total Griffith Productions	$ 1,100.17	$ 2,833.87	$ 8,057,197.79	$ 2,902.84	[illegible]	$ 8,028,589.93	$ 11,597.72	$ 28,607.86
Woman of Paris	40.00	3,565.26	633,386.56	92.50	1,315.56	632,268.55	517.43	1,118.01
Gold Rush	613.81	10,773.17	2,139,381.74	1,180.36	9,631.53	2,130,334.74	2,825.05	9,047.00
Circus	10,193.32	725,652.61	1,794,738.48	23,050.46	728,717.07	1,728,717.07	478,137.00	66,021.41
Shoulder Arms			25.00			25.00		
City Lights	41,549.00	197,169.00	197,169.00					197,169.00
Total Chaplin Productions	$ 52,396.13	$ 930,029.52	$ 4,764,700.78	$ 24,323.32	[illegible]	$ 4,491,345.36	$ 481,479.48	$ 273,355.42
The Eagle	380.00	3,951.26	827,936.72	431.57	5,644.85	824,648.06	1,901.90	3,288.66
Son of the Sheik	360.00	7,648.87	1,296,502.95	500.93	9,900.75	1,294,815.17	3,290.53	1,687.78
Wild Justice	97.50	1,781.17	193,914.10	468.86	5,627.29	191,582.42	1,977.77	2,331.88
The Bat	676.73	8,963.12	608,070.55	1,120.78	12,146.80	602,699.70	3,624.05	5,370.85
Beloved Rogue	986.19	16,281.73	773,484.81	2,675.41	45,161.56	753,730.38	12,272.54	19,754.43
Tempest	101,636.22	521,260.85	741,678.35	163,208.30	[illegible]	473,453.02	130,545.86	268,225.33
The Dove	5,569.82	338,405.48	747,578.93	21,344.73	679,103.09	679,103.09	187,172.54	68,475.84
Topsy & Eva	2,045.77	55,846.96	347,298.18	13,068.34	[illegible]	305,281.69	43,563.50	42,016.49
Garden of Eden	9,239.21	363,787.62	563,474.15	38,652.33	462,477.62	462,477.62	127,600.13	100,996.53
Sorrell & Son	9,189.47	472,943.07	872,051.28	17,010.74	[illegible]	813,506.36	205,024.43	58,544.92
Drums of Love	7,512.06	403,675.35	577,650.35	35,191.63	435,039.80	435,039.80	119,919.11	142,610.55
Battle of Sexes	74,793.98	209,618.98	209,618.98	13,027.75	13,027.75	13,027.75	3,582.63	196,591.23
Conquest	52,810.00	214,915.00	214,915.00					214,915.00
Woman Disputed	76,885.00	219,202.50	219,202.50	4,696.43	4,696.43	4,696.43	1,291.51	214,506.07
Lummox	38,162.50	168,530.00	168,530.00					168,530.00
Revenge	75,[illegible]5.00	235,562.50	235,562.50	1,000.00	[illegible].00	[illegible].00	275.00	234,562.50
Night [illegible]	7,[illegible]8.50	169,978.50	169,978.50					[illegible]
[illegible]	[illegible]	[illegible]	$ [illegible]	$ 312,462.90	[illegible]	[illegible]	$ 2,041.50	$ 1,912,380

STATEMENT OF SALES AND PLAYED AND EARNED AS OF OCT 27th, 1928

AND CUMULATIVE FROM JANUARY 1st, 1928

	SALES			PLAYED AND EARNED			
	OCTOBER	TEN MONTHS THIS YEAR	TO DATE	OCTOBER	TEN MONTHS THIS YEAR	TO DATE	CORPORATION'S SHARE TEN MONTHS	UNPLAYED CONTRACTS
The General	$ 642.86	$ 7,780.78	$ 480,318.40	$ 4,530.48	[illegible]	$ 460,255.09	$ 8,358.21	$ 11,063.31
College	2,851.05	75,835.86	422,706.08	6,[illegible]	156,795.47	389,943.05	43,708.66	32,763.03
Steamboat Bill	25,683.63	894,500.67	894,500.67	37,[illegible]	316,899.01	218,293.[illegible]	60,435.80	73,201.60
Total Keaton Productions	$ 29,177.54	$ 375,157.31	$ 1,194,525.15	$ 49,084.[illegible]	[illegible]916.36	$ 1,077,497.21	$ 112,502.67	$ 117,027.94
Love of Sunya	437.85	10,631.29	667,794.27	1,928.64	24,967.16	655,282.52	7,136.09	12,571.75
Sadie Thompson	5,816.19	488,043.14	840,748.55	13,178.22	778,270.19	778,270.19	214,537.39	62,478.36
Queen Kelly	45,[illegible]	1[illegible]	1[illegible]					196,220.00
Total Swanson Productions	$ 55,024.04	$ 694,894.43	$ 1,704,762.82	$ 15,106.86	803,237.35	$ 1,433,492.71	$ 221,673.48	$ 271,270.11
Partners Again	[illegible]	2,182.63	304,616.87	[illegible]	4,907.05	302,898.27	1,433.18	3,718.00
Stella Dallas	[illegible]	6,255.56	1,159,773.89	[illegible]	16,970.94	1,151,759.86	4,806.92	8,014.03
Across the North	[illegible]	19,218.23	956,559.63	3,[illegible]	44,396.27	943,218.61	11,760.74	13,341.02
Night of Love	[illegible]	21,758.05	834,293.25	[illegible]	51,760.66	820,940.83	12,771.49	13,443.42
Argle Fraat	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]0,578.40	771,477.50	72,338.94	44,181.05
Devil Dancer	[illegible]	250,203.30	527,498.85	19,549.[illegible]	[illegible]96,716.42	[illegible]95,[illegible]	124,789.91	71,450.77
Two Lovers	[illegible]	429,684.05	429,684.05	158,570.30	[illegible]97,765.58	851,764.58	70,286.86	175,918.47
Masquerade	[illegible]	286,860.00	186,860.00					186,860.00
The Awakening	[illegible]	170,762.50	170,762.50					170,762.50
Tracey	[illegible]	168,567.50	168,567.50					168,567.50
Total Goldwyn Productions	$271,558.93	$1,401,602.73	$ 5,514,675.09	$ 191,[illegible]	1,781,407.20	$ 4,[illegible]8,417.[illegible]	$ 301,168.04	$ 856,257.36
Resurrection	1,371.21	35,718.57	749,831.84	2,[illegible]	62,[illegible]	732,766.30	19,490.82	17,065.54
Famous	83,[illegible]3.19	707,782.10	922,569.14	[illegible]	800,[illegible]	853,[illegible]	257,409.95	69,351.52
The Greek's War	39,320.00	164,470.00	164,470.00					164,470.00
Total Inspiration [illegible]	$124,304.40	$ 907,970.67	$ 1,836,870.98	$ 142,[illegible]	[illegible]15,869.60	$ 1,[illegible],983.92	$ 276,900.77	$ 250,887.06
Two Arabian Knights	4,540.11	166,717.89	701,189.19	9,[illegible]	843,947.[illegible]	665,557.72	103,843.31	35,631.47
Hell's Angels		[illegible]	14,[illegible]					14,610.00
Total Caddo Productions	$ 4,540.11	$ 181,327.89	$ 715,799.19	$ [illegible]	$43,947.[illegible]	$ 665,557.72	$ 103,843.31	$ 50,241.47
Three Passions	36,642.50	154,790.00	154,790.00					154,790.00
Total Ingram Productions	$ 36,642.50	$ 154,790.00	$ 154,790.00					$ 154,790.00
Down on the Farm	[illegible]	132.27	368,509.20		68.81	368,441.70	17.19	67.50
Suzanne	[illegible]	1,123.47	[illegible]	[illegible]	935.08	[illegible]	281.40	710.67
Shriek of Araby	[illegible]	[illegible]	129,983.66	38.43	534.57	129,[illegible]	170.41	551.17
Small Town Idol			2,275.00			2,275.00		
Crossroads of New York			1,722.42			1,722.42		10.00
Molly O			1,514.3[illegible]			1,[illegible]		
Total Sennett Productions	$ [illegible]	$ [illegible]	$ [illegible]	$ [illegible]	1,[illegible]	$ 732,585.03	$ 469.14	$ 1,339.34

NO. 18

SHEET NO. 3 OF THREE SHEETS

STATEMENT OF SALES AND PLAYED AND EARNED AS OF OCT 27th, 19

AND CUMULATIVE FROM JANUARY 1st, 1928

	SALES			PLAYED AND EARNED				
	OCTOBER	TEN MONTHS THIS YEAR	TO DATE	OCTOBER	TEN MONTHS THIS YEAR	TO DATE	CORPORATION'S SHARE TEN MONTHS	UNPLAYED CONTRACTS
Disraeli	$	$ 1,255.08	$ 277,993.03	$	$ 304.15	$ 277,429.69	$ 76.01	$ 563.34
Ruling Passion	140.00	1,080.00	239,685.69		318.25	239,115.69	79.50	570.00
Man Who Played God		1,531.46	240,501.98		538.81	240,167.23	134.64	334.75
Iron Trail		848.25	274,168.99		150.25	273,714.74	37.54	454.25
Fair Lady	17.50	1,248.45	159,128.61		267.31	158,610.86	65.52	517.75
Doll's House	50.00	2,175.27	194,815.58		846.46	194,248.08	219.33	567.50
Ba"ome	84.70	1,099.01	103,682.77		858.89	102,633.97	268.69	1,048.80
Tailor Made Man	12.50	394.95	368,496.84		1,154.30	366,932.59	288.49	1,564.25
Girl I Loved	12.50	926.76	244,933.35		835.42	244,078.35	208.73	855.00
Judith of Bethulia			10.00			10.00		
Fall of Babylon			15.00					15.00
Mother and the Law	96.95	1,046.82	165,411.57		3,694.24	163,319.89	1,141.65	2,091.68
Richard	7.50	423.75	117,438.76		1,256.90	116,183.78	384.19	1,255.00
Loving Lies		577.15	99,363.75		987.04	98,004.75	299.63	1,359.00
No More Women	10.00	645.52	95,148.36		819.36	94,593.61	322.87	554.75
Paddy		398.60	46,135.10		534.69	45,500.60	191.03	634.50
Woman's Secret	10.00	463.54	4,392.76		1,840.30	3,100.12	736.35	1,292.64
Chu Chin Chow	60.00	32.98	44,152.50		2,962.62	42,789.00	1,036.60	1,363.50
Only Way	26.87	801.39	229,799.46		1,204.26	228,712.59	300.96	1,086.87
Garrison's Finish	*70.00	1,072.78	161,383.85		1,724.19	160,159.35	444.15	1,144.50
Hell Billy	30.00	553.31	91,640.32		1,436.79	90,425.32	400.95	1,215.00
Waking up the Town	350.00	4,141.40	465,617.22		6,183.90	463,165.97	1,563.47	2,451.25
Birth of a Nation	55.00	454.88	235,550.00		206.87	235,375.00	51.69	175.00
Romance		553.38	172,192.42		49.32	172,152.42	12.27	40.00
Carnival		337.40	85,682.41		12.50	85,682.41	3.73	
I Accuse	30.55	836.05	78,436.78		383.66	78,008.83	136.38	427.95
Glorious Adventure	252.25	2,479.00	115,622.37		645.20	115,217.07	190.76	405.30
Woman's Woman	81.50	560.38	106,445.85		774.11	106,247.35	123.00	198.50
Three Must Get There	207.50	2,628.50	44,250.12		963.47	47,497.82	337.19	752.50
Salvation Hunters	215.50	3,378.77	347,927.66		6,804.27	343,377.86	2,561.77	4,550.00
Tumbleweeds		30.00	1,660.00		60.00	1,640.00	26.00	20.00
Miracle of the Wolves	10.00	245.94	3,636.32		1,697.76	2,438.58	675.11	1,198.74
Southern Love		414.38	3,203.66		1,496.64	2,165.92	638.14	1,037.74
Decameron Nights	80.00	127.50	2,797.62		150.00	1,658.62	60.00	1,145.00
House of Marney	10.00	75.00	3,338.19		167.50	1,678.19	59.00	1,660.00
Daughters in Revolt								
Total Miscellaneous Productions	$ 17.18	$ 13,004.95	$ 4,824,579.09	$ 1,95[illegible].00	$ 40,978.07	$ 4,792,026.03	$ 13,075.25	$ 32,551.06
TOTAL - ALL PRODUCTIONS	$1,134,858.93	$9,526,466.23	$60,031,284.12	$[illegible]	$10,473,000.74	$55,611,802.33	$2,938,409.59	$4,419,481.79
Exchange Operating Expenses	$ 127,185.83	$1,279,555.60						
Home Office Operating Expenses	91,182.44	977,104.95						
TOTAL OPERATING EXPENSES	$ 218,368.2[illegible]	$2,256,660.55						
% Exchange Operating Expenses	11.21%	13.43%			19.82%	12.22%		
% Home Office Operating Expenses	8.03	10.26			1[illegible].34	9.33		
% TOTAL OPERATING EXPENSES	19.24%	23.69%			[illegible].16%	21.55%		

UNITED ARTISTS CORPORATION LTD. (CANADA)

BALANCE SHEET
AS OF OCTOBER 27th 1928

	SCHEDULE		
ASSETS			
CASH IN BANKS AND ON HAND			$ 61,539.72
NOTES RECEIVABLE			
ACCOUNTS RECEIVABLE			
From Producers	1	$ 5,377.42	
From Sale of Foreign Rights		2,515.05	7,892.47
From Exhibitors, less reserve			4,167.90
Miscellaneous			2,875.98
ACCESSORIES			
FURNITURE & FIXTURES LESS DEPRECIATION			
INVESTMENTS IN AND ADVANCES TO FOREIGN COMPANIES			
DEFERRED CHARGES TO FUTURE OPERATIONS			24.00
ARTISTS CONTRACTS			
Total Assets			$ 75,549.12
DEFICIT			
LIABILITIES			
NOTES PAYABLE			
Banks			
Trade Creditors			
OWING TO PRODUCERS	2		$ 18,961.70
ACCOUNTS PAYABLE AND ACCRUED EXPENSES			5,305.31
UNITED ARTISTS CORPORATION - CURRENT ACCOUNT			19,792.52
ADVANCE PAYMENTS FOR FILM SERVICE			
Exhibitors			2,775.56
Sale of Foreign Rights			
DEFERRED CREDITS TO INCOME			495.67
CAPITAL STOCK 100 SHARES - Par Value $100. each			10,000.00
Preferred 8% Cummulative			
Authorized and subscribed for .....shares of $100. each			
Less uncalled subscription			
Issued.....shares of $100. each			
Common Stock, No Par Value — stated value $5. each			
Authorized.....shares Issued.....shares			
In Treasury.....shares			
SURPLUS			16,219.36
			$ 75,549.12

D3

INCOME STATEMENT

FOR THE PERIOD ENDING OCTOBER 27th 1928

	SCHEDULE		
INCOME			
Film Rentals	3.		$ 511,026.94
Less Producers Participation		$ 357,630.60	
Less 5% U.A.Corp.		25,551.33	383,181.93
			127,845.01
Sales Accessories		26,675.64	
Less Cost		10,276.24	16,399.40
Commissions from Sale of Foreign Rights			
Commissions from Foreign Companies			
Profits Continental European Exchanges			
Profits on Foreign Exchange			
Less Foreign Department Expenses			
Other Income			1,242.18
GROSS INCOME			$ 145,486.99
EXPENSE			
Prints, Duty, Censorship, etc.		$ 12,132.21	
Exchanges	4.	106,757.25	
Home Office			
Other Expenses	5.	12,198.34	131,087.80
PROFIT			$ 14,398.79
SURPLUS Beginning Fiscal Year			$ [illegible]
Surplus Adjustments			
PROFIT OR LOSS For Period Ending October 27th, 1928			14,398.79
SURPLUS To Date			$ [illegible]

NO.1

SCHEDULE OF ACCOUNTS RECEIVABLE FROM PRODUCERS — AT OCT. 27th, 1928

ELTON CORPORATION	ONE OF THE BLOOD MUSKETEERS	$ .05 42.20	$ 42.25
PICKFORD CORPORATION	LOVE LIGHT BACK DOOR	.04 .09	.13
D.W.GRIFFITH,INC.	LOVE FLOWER ORPHANS BATTLE OF SEXES	.07 .04 2,338.36	2,338.47
			18.90
JOS.M.SCHENCK PROD.INC.	WOMAN DISPUTED		2,257.75
ART CINEMA CORPORATION	REVENGE		614.31
BUSTER KEATON PROD.INC.	STEAMBOAT BILL		89.05
INSPIRATION PICTURES	RESURRECTION		12.00
MACK SENNETT, INC.	SUZANNA		.18
EPOCH PRODUCING CORP.	BIRTH OF A NATION		4.38
NAZIMOVA PRODUCTIONS	DOLL'S HOUSE		$ 5,377.42

NO.2

SCHEDULE OF ACCOUNTS PAYABLE TO PRODUCERS — AT OCT.27th, 1928

ELTON CORPORATION	DON Q BLACK PIRATE GAUCHO	$ 27.85 149.71 884.38	$ 1,061.94
PICKFORD CORPORATION	ANNIE ROONEY SPARROWS BEST GIRL	45.27 73.12 1,192.90	1,311.29
PARAMOUNT FAMOUS LASKY CORP.	SALLY		15.75
CHAS.CHAPLIN FILM CORP.	GOLD RUSH CIRCUS	76.53 1,198.43	1,274.96
SAMUEL GOLDWYN,INC.	PARTNERS STELLA DALLAS BARBARA WORTH NIGHT OF LOVE MAGIC FLAME DEVIL DANCER TWO LOVERS	17.41 38.31 109.27 107.93 381.25 1,180.33 4,240.07	6,074.57
JOS.M.SCHENCK PROD.INC.	SHEIK BAT BELOVED ROGUE TEMPEST TOPSY EDEN SORRELL & SON DOVE	34.81 38.30 102.71 170.69 342.84 590.13 1,078.28 1,011.66	3,369.42
ART CINEMA CORPORATION	SUNYA SADIE THOMPSON	19.15 588.10	607.25
BUSTER KEATON PROD.INC.	GENERAL COLLEGE	13.92 228.06	241.98
INSPIRATION PICTURES	RAMONA		2,861.61
CADDO PROD. INC.	KNIGHTS		475.13
WM.S.HART CORP.	TUMBLEWEEDS		1.62
J.W.CONSIDINE,JR.	WILD JUSTICE		6.96
GRAHAM WILCOX PROD. LTD.	PADDY		1.47
HERBERT WILCOX PROD.LTD.	ONLY WAY		9.75
A.GRAY C/O D.W.GRIFFITH	JUDITH		436.80
D.W.GRIFFITH,INC.	DRUMS OF LOVE		1,231.40
			$ 18,981.70

STATEMENT OF SALES AND PLAYED AND EARNED AS OF OCT. 27th

AND CUMULATIVE FROM JANUARY 1st, 1928

	SALES			PLAYED AND EARNED				
	OCTOBER	TEN MOS. THIS YEAR	TO DATE	OCTOBER	TEN MOS. THIS YEAR	TO DATE	CORPORATION'S SHARE TEN MOS.	UNPLAYED CONTRACTS
His Majesty the American	$	$	$ 35,544.50	$	$ 15.00	$ 35,544.50	$ 4.50	$
When the Clouds Roll By			32,537.25			32,537.25		
Mollycoddle			30,338.25			30,338.25		
Mark of Zorro		35.00	39,383.42		140.00	39,383.42	42.00	
The Hut			26,697.35			26,697.35		
Three Musketeers	15.00	25.00	76,800.18	15.00	71.17	76,755.18	21.35	45.00
Robin Hood			117,273.72			117,273.72		
Thief of Bagdad	25.00	25.00	65,301.08		420.00	65,016.08	126.00	285.00
Don Q Son of Zorro	10.00	475.00	59,726.34	65.00	605.00	59,181.34	241.50	545.00
The Black Pirate	50.00	1,210.15	69,651.50	215.00	2,402.75	68,401.50	720.82	1,250.00
The Gaucho	1,045.00	27,990.28	59,235.28	1,445.00	52,965.28	52,965.28	15,889.56	6,270.00
The Iron Mask	1,280.00	7,275.00	7,275.00					7,275.00
Total Fairbanks Production	$ 2,425.00	$ 36,745.43	$ 619,763.87	$1,740.00	$ 56,819.20	$ 604,093.07	$ 17,045.73	$ 15,670.00
Pollyanna		20.00	63,525.90		65.00	63,525.90	19.50	
Suds			43,546.00		70.00	43,546.00	21.00	
The Lovelight		25.00	42,521.10		55.00	42,521.10	16.50	
Thru the Back Door		5.00	38,671.25		60.00	38,621.25	18.00	50.00
Little Lord Fauntleroy		25.00	63,545.32			63,545.32		
Tess of the Storm Country			63,347.45		75.00	63,287.45	22.50	60.00
Rosita		30.00	60,349.41		115.00	60,334.41	34.50	15.00
Dorothy Vernon			62,543.10		125.00	62,483.10	37.50	60.00
Little Annie Rooney		122.50	56,700.03	65.00	1,024.01	56,500.03	307.20	200.00
Sparrows	65.00	834.25	45,588.14	155.00	1,189.25	44,805.64	356.77	782.50
My Best Girl	1,280.88	17,410.88	47,020.88	1,993.03	41,550.88	41,675.88	12,485.25	5,345.00
Coquette		585.00	585.00					585.00
Total Pickford Productions	$ 1,340.88	$ 18,917.63	$ 587,943.58	$ 2,213.03	$ 44,329.14	$ 580,846.08	$ 13,298.72	$ 7,097.50
Broken Blossoms			45,733.25			45,733.25		
Love Flower		20.00	29,540.00		30.00	29,540.00	9.00	
Dream Street		376.70	30,336.79		2,152.75	30,333.79	645.21	3.00
Way Down East			92,785.70			92,785.70		
Orphans of the Storm		35.00	85,030.71		55.00	85,005.71	16.50	25.00
One Exciting Night		15.00	33,570.08		30.00	33,555.08	6.00	15.00
The White Rose		10.00	28,403.68		60.00	28,403.68	18.00	
America		20.52	9,736.46		35.52	9,736.46	10.66	
Isn't Life Wonderful		145.00	5,745.40		20.00	5,745.40	6.00	
Sally of the Sawdust	15.00	15.00	25,904.35	22.50	[illegible]	25,776.85	195.75	127.50
Total Griffith Productions	$ 15.00	$ 317.22	$ 386,786.42	$ 22.50	$ 1,718.72	$ 386,615.92	$ 515.62	$ 170.50
Woman of Paris		7.50	24,731.83		17.50	24,731.83	5.25	
Gold Rush	50.00	880.00	134,703.32	165.00	1,065.00	134,223.32	319.50	480.00
The Circus	1,089.31	35,714.42	115,199.42	2,575.00	109,782.49	109,782.49	32,934.72	5,416.93
City Lights	2,205.00	6,970.00	6,970.00					6,970.00
Total Chaplin Productions	$ 3,344.31	$ 43,571.92	$ 281,604.57	$ 2,740.00	$ 110,864.99	$ 268,737.64	$ 33,259.47	$ 12,866.93
The Eagle		185.00	30,958.43		290.00	30,803.43	102.00	155.00
Son of the Sheik	10.00	352.50	61,422.13	50.00	787.50	61,187.13	215.25	235.00
Wild Justice	5.00	57.50	7,444.50	10.00	557.50	7,228.00	107.25	222.50
The Bat	27.50	466.09	28,348.36	55.00	553.47	27,825.74	196.04	522.62
Beloved Rogue	140.00	2,018.80	35,842.71	167.50	4,882.76	34,467.71	1,532.39	1,375.00
Tempest	2,730.17	9,062.67	17,827.67	4,228.11	5,705.11	5,705.11	1,711.53	12,122.56
The Dove	955.25	21,373.72	29,616.22	1,617.50	25,266.22	25,266.22	7,579.84	4,350.00
Topsy & Eva	263.37	3,422.14	8,837.14	545.40	6,419.75	6,724.75	1,925.92	2,112.39
Garden of Allah	1,327.74	18,240.53	24,240.53	1,319.88	17,126.90	17,726.90	5,318.06	6,513.63
Sorrell & Son	1,110.00	39,079.05	45,699.05	1,078.75	40,197.86	40,197.86	12,059.35	5,501.19
Drums of Love	2,602.50	21,474.22	27,539.22	3,493.93	19,345.07	19,045.07	5,713.54	8,494.15
Battle of Sexes	2,385.00	8,605.00	8,605.00					8,605.00
Conquest	2,320.00	10,005.00	10,005.00					10,005.00
Woman Disputed	2,612.50	9,097.50	9,097.50					9,097.50
Memory	1,320.00	8,320.00	8,320.00					8,320.00
Revenge	2,292.50	10,017.50	10,017.50					10,017.50
Eagle Black	1,810.00	6,505.00	6,505.00					
Total [illegible]	$ [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

STATEMENT OF SALES AND PLAYED AND EARNED AS OF OCT. [illegible]

AND CUMULATIVE FROM JANUARY 1st, 1928

	SALES			PLAYED AND EARNED				
	OCTOBER	TEN MOS. THIS YEAR	TO DATE	OCTOBER	[illegible]	TO DATE	CORPORATION'S SHARE TEN MOS.	UNPLAYED CONTRACTS
The General	$ [illegible]	$ 542.50	$ 12,173.11	$ [illegible]	[illegible]	$ 11,368.11	$ 488.85	$ 805.00
College	255.00	4,[illegible].67	14,553.17	[illegible]	[illegible]	12,360.67	2,192.39	2,192.50
Steamboat Bill	5,010.07	11,695.54	11,695.54	[illegible]	[illegible]	2,130.54	639.15	9,565.00
Total Keaton Productions	$ 5,217.57	$16,503.71	$ 38,421.82	$ [illegible]	[illegible]	$ [illegible]	$ 3,320.39	$ 12,562.50
Love of Sunya	32.50	1,059.45	21,591.82	[illegible]	[illegible]	[illegible]	966.58	865.00
Sadie Thompson	863.08	19,303.70	24,[illegible].70	[illegible]	[illegible]	[illegible]	[illegible]	4,689.05
Queen Kelly	2,040.00	8,625.00	8,[illegible].00					8,625.00
Total Swanson Productions	$ 2,935.58	$28,988.15	$ 54,945.52	$ [illegible]	[illegible]	$ [illegible]	$ [illegible]	$ 14,179.05
Partners Again		203.50	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	267.00
Stella Dallas		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	695.00
Barbara Worth	95.00	2,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,616.13
Night of Love	215.00	2,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,182.50
Magic Flame	715.00	8,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3,332.50
Devil Dancer	1,647.50	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	8,540.00
Two Lovers	2,555.00	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Masquerade	2,352.50	8,[illegible]	8,[illegible]					8,902.50
The Awakening	2,210.00	8,[illegible]	8,[illegible]					8,[illegible]
Parone	2,235.00	8,695.00	8,695.00					8,695.00
Total Goldwyn Productions	$12,025.00	$ [illegible]	$ 208,[illegible]	$ [illegible]	[illegible]	$ [illegible]	$ [illegible]	$ 40,898.87
Resurrection	195.00	3,150.54	33,482.11	[illegible]	[illegible]	[illegible]	[illegible]	1,852.50
Ramona	5,396.66	[illegible]	65,385.[illegible]	[illegible]	[illegible]	[illegible]	17,775.12	6,135.44
She Goes To War	1,780.00	6,[illegible]	6,[illegible]					6,765.00
Total Inspiration Productions	$ 7,373.66	$ 70,436.41	$ 105,632.98	$ [illegible]	[illegible]	$ [illegible]	$ 19,462.78	$ 14,752.94
Two Arabian Knights	560.00	16,816.71	28,723.09	[illegible]	[illegible]	25,435.40	6,184.42	3,287.69
Hell's Angels								
Total Caddo Productions	$ 560.00	$ 16,816.71	$ 28,723.09	$ [illegible]	[illegible]	$ [illegible]	$ 6,184.42	$ 3,287.69
Three Passions	1,982.50	6,857.50	6,857.50					6,857.50
Total Ingram Productions	$ 1,982.50	$ 6,857.50	$ 6,857.50					$ 6,857.50
Down on the Farm	[illegible]	[illegible]	23,475.50			23,475.50		
Suzanna			13,826.20			13,826.20	[illegible]	
Shriek			5,765.00			5,765.00		
Total Sennett Productions	$ [illegible]	$ [illegible]	$ 43,066.70			$ 43,066.70	$ [illegible]	

STATEMENT OF SALES AND PLAYED AND EARNED A[illegible]

AND CUMULATIVE FROM JANUARY 1st [illegible]

	SALES				PLAYED AND EARNED			
	OCTOBER	TEN MOS. THIS YEAR	TO DATE	CUMULATIVE	TEN MOS. THIS YEAR	TO DATE	CORPORATION'S SHARE TEN MOS.	UNPLAYED CONTRACTS
Disraeli	$	$	$ 28,283.67	$	$ 250.00	$ 28,283.67	$ 75.00	$
Ruling Passion			13,025.00			13,025.00		
Man Who Played God			15,640.50			15,640.50		
Iron Trail			15,737.33			15,737.33		
Fair Lady			9,446.42		3 75	9,446.42	1 11	
Doll's House			8,[illegible]		25	8,766.07	[illegible]	
Salome			3,[illegible]		12 50	3,358.24	5.00	
Tailor Made Man			[illegible]		50.00	14,064.50	15 00	
Girl I Loved			[illegible]		17.50	5,695.00	5.25	
Judith of Bethulia			791.25			791.25		
Fall of Babylon			[illegible]			[illegible]		
Mother and the Law			[illegible]			8,222.75		
Richard		90.00	[illegible]		188 50	19,159.60	75.00	10.00
Loving Lies		17.[illegible]	[illegible]			5,608.75		
No More Women		[illegible]	[illegible]		35.00	5,082.00	14.00	
[illegible]		7.50	1,062.50		[illegible]	7,962.50	10.00	
Woman's Secret		[illegible]	[illegible]		627 50	10,277.50	219.58	92.50
Only Way		215.00	10,370.00		22 50	13,262.00	9.00	20.00
Garrison's Finish		2.50	13,282.00		35.00	8,028.00	14.00	8.00
Hill Billy		[illegible]	[illegible]		32.00	3,883.00	14.00	
Waking Up The Town		[illegible]	3,883.00		50.00	21,777.60	15.00	50.00
Birth of a Nation		50.00	[illegible]		13.75	15,708.25	4.12	
Romance		[illegible]	[illegible]			14,658.07		
Carnival			[illegible]			6,213.57		
I Accuse			[illegible]			15,063.75		
Glorious Adventure			[illegible]			6,217.50		
Woman's Woman		7.50	6,[illegible]			6,493.32		
Three Must Get There			6,493.32			513.00		
Salvation Hunters		10.00	[illegible]		447.50	11,729.54	156.61	110.00
Tum[illegible]		12.50	[illegible]					
Total Miscellaneous Productions	$ 2.50	$ 11.25	$ 298,677.54	$	$ 1 801.25	$ 292,387.04	$ 630.81	$ 290.50
TOTAL - ALL PRODUCTIONS	$59,961.63	$469,717.10	$3,025,819.17	$	$ 1,026.94	$2,802,951.15	$ 53,396.34	$222,968.02
Exchange Operating Expenses	$11,127.93	$106,757.85						
% Exchange Operating Expenses	18.55%	22.71%				20.89%		

NO. 4

STATEMENT OF OPERATING EXPENSES FOR TEN MONTHS ENDED OCTOBER 27th, 1928

SALARIES	SALES	$ 38,138.85
	BOOKERS, INSPECTORS AND CLERICAL	23,798.87
	CHECK-UP MEN	22.00
TRAVELING EXPENSES		21,383.44
RENT & HOUSE SERVICE		7,430.69
STATIONERY & PRINTING		2,032.65
TELEPHONE & TELEGRAPH		3,030.80
POSTAGE		2,167.82
FREIGHT & CARTAGE		4,654.21
MISCELLANEOUS		736.97
ALTERATIONS & REPAIRS		386.88
FILM MAINTENANCE		566.79
SCREENING		666.58
ASSOCIATION DUES		583.30
CAMPAIGN BOOKS		1,157.40
		$ 106,757.25

NO. 5

SCHEDULE OF OTHER EXPENSES FOR TEN MONTHS ENDED OCTOBER 27th, 1928.

TAXES	$ 2,691.70
UNCOLLECTABLE ACCOUNTS	505.11
INTEREST	928.16
TRANSPORTATION ON ACCESSORIES	863.32
DUTY ON ACCESSORIES	4,461.41
MISS-OUTS, ETC.	614.77
CORPORATION'S SHARE RENT THEATRE LOSS	683.26
TRAILER COSTS	120.71
HAYS ORGANIZATION DUES	463.14
DEPRECIATION OF FURNITURE AND FIXTURES	866.74
	$ 12,198.34

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UNITED ARTISTS CORPORATION

SUBSIDIARY AND BRANCHES

SEPTEMBER 30, 1928

1. Consolidated Balance Sheet
2. Comparative Consolidated Income Statement
2A. (Schedule of Exchange Operating Expenses
(Schedule of Home Office Operating Expenses
3. Comparison of Played & Earned by Countries
4. Comparison of Corporation's Share of Played & Earned by Countries
5. Comparison of Profit on Sale of Accessories by Countries
6. Comparison of Commission from Sale of Foreign Rights
7. Comparison of Other Income by Countries
8. Comparison of Corporation's Share of Prints, Duties, Censorship, Etc. by Countries
9. Comparison of Exchange Operating Expenses by Countries
10. Comparison of Other Expenses by Countries
11. Comparison of Loss on Foreign Exchanges by Countries
12. Comparison of Total Expenses by Countries
13. Consolidating Balance Sheet
14. Consolidating Income Statement

COMPARISON OF INCOME AND EXPENSES-

15. Delaware & Illinois
16. Delaware & Illinois Excluding Earnings of Foreign Exchanges
16A. (Analysis of Exchange Operating Expenses
(Analysis of Home Office Operating Expenses
17. Havana
18. Porto Rico
19. Cristobal
20. Brazil 8 months
21. Far East 8 months
22. Argentine 8 months
23. Chile 8 months
24. Continental Europe 8 months
25. Peru 8 months
26. Canada
27. Mexico 8 months
28. England 8 months
29. France 8 months
30. Germany 8 months
31. Australia 8 months
32. Belgium 8 months
33. Norway 8 months
34. Sweden 8 months
35. Finland 8 months
36. Switzerland 8 months
37. Czecho-Slovakia 8 months

UNITED ARTISTS CORPORATION
AND
SUBSIDIARIES AND BRANCHES

#1

CONSOLIDATED BALANCE SHEET

AS OF SEPT. 29th, 1928 - FOREIGN AS OF SEPT.1st.1928

A S S E T S

CASH IN BANKS AND ON HAND		$ 916,633.27
NOTES RECEIVABLE		275.00
ACCOUNTS RECEIVABLE:-		
From Producers	$ 260,765.65	
From Exhibitors less Reserve	730,293.25	
Miscellaneous	79,502.46	1,070,561.36
ACCESSORIES ON HAND AND IN TRANSIT		253,612.12
PRINTS ON HAND AND IN TRANSIT		28,540.87
SUBSCRIPTIONS TO PREFERRED STOCK	145,000.00	
Less: Notes in Payment Discounted	20,000.00	125,000.00
FURNITURE AND FIXTURES LESS DEPRECIATION		186,433.30
ADVANCES ON ACCOUNT OF PICTURE "ROMANCE"		48,765.12
DEFERRED CHARGES TO FUTURE OPERATIONS		146,054.37
ARTISTS CONTRACTS		40,000.00
TOTAL ASSETS		$ 2,815,875.41

L I A B I L I T I E S

NOTES PAYABLE:-		
Banks	$ 50,688.97	
Trade Creditors	1,011.90	$ 51,700.87
OWING TO PRODUCERS		1,154,693.96
ACCOUNTS PAYABLE AND ACCRUED EXPENSES		303,563.22
ADVANCE PAYMENTS FOR FILM SERVICE:-		
Exhibitors		241,824.90
DEFERRED CREDITS TO INCOME		24,478.19
RESERVE FOR FEDERAL TAXES		74,622.42
CAPITAL STOCK:-		
Preferred - 8% Cumulative		
Authorized 8,000 Shares of $100.00 each		
Issued 6,550 Shares of $100.00 each	655,000.00	
Unpaid Subscriptions 1,450 Shares	145,000.00	800,000.00
Common Stock - No Par Value		
Authorized 9,000 Shares		
Issued 9,000 Shares		
Stated Value $5.00 each	45,000.00	
Less: In Treasury 1,000 Shares	5,000.00	40,000.00
SURPLUS AS PER STATEMENT ANNEXED		124,991.85
		$ 2,815,875.41

Contingent Liability on Notes Discounted - $20,000.00

NOTE: The Accrued Accumulated Dividends on the Preferred Stock amounting to $125,294.48 are not reflected in this Statement nor on the Company's Books.

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UNITED ARTISTS CORPORATION

SUBSIDIARIES AND BRANCHES

COMPARATIVE CONSOLIDATED INCOME STATEMENT

FOR THE FIRST NINE MONTHS OF 1927 & 1928 - FOREIGN FOR EIGHT MONTHS ONLY

	1928		1927	
	AMOUNT	RATIO TO P. & E.	AMOUNT	RATIO TO P.& E.
INCOME				
Film Rentals - Played & Earned	$ 14,383,158.25	100.00%	$ 7,969,717.93	100.00%
Less Producers' Share	9,722,582.54	67.60	5,497,854.78	68.98
Corporation's Share	$ 4,660,575.71	32.40	$ 2,471,863.15	31.02
Profit on Sale of Accessories	217,750.43	1.51	107,374.65	1.34
Commissions from Sale of Foreign Rights	16,064.5	.12	6,110.66	.08
Other Income	62,424.82	.43	27,870.34	.35
Gross Income	$ 4,956,815.54	34.46%	$ 2,613,218.80	32.79%
EXPENSES				
Prints, Duties, Censorship, Etc.	$ 191,715.83	1.33%	$ 129,522.88	1.63%
Exchange Operating	2,376,359.80	16.52	1,952,773.95	24.50
Home Office Operating	885,922.54	6.16	620,993.24	7.79
Foreign Department	92,009.99	.64	94,225.97	1.18
Other Expenses	105,878.59	.74	143,671.28	1.80
Provision for Federal Taxes	74,622.42	.52		
Loss on Foreign Exchange	[illegible]	[illegible]	[illegible]	[illegible]
Total Expenses	$ 3,724,258.03	25.89%	$ 2,930,651.15	36.77%
NET PROFIT	$ 1,232,557.51	8.57%	$ 317,432.35	3.98%
Surplus Beginning Fiscal Year	$ 2,107,565.66		$ [illegible]	
Surplus Adjustments (Mrs.H.Abrams)			[illegible]	
Profit for the Period	1,232,557.51		[illegible]	
Surplus to Date	$ 124,991.85		$ [illegible]	

	AMOUNT	RATIO TO P. & E.
SCHEDULE OF EXCHANGE OPERATING EXPENSES		
SALARIES	$1,351,241.01	9.38%
RENT & HOUSE SERVICE	161,577.55	1.12
TRAVELING EXPENSES	343,071.96	2.39
STATIONERY & PRINTING	44,996.34	.31
TELEPHONE & TELEGRAPH	70,274.81	.49
POSTAGE	35,862.69	.25
FREIGHT & CARTAGE	64,059.43	.45
MISCELLANEOUS	82,789.01	.58
ALTERATIONS & REPAIRS	5,151.49	.04
FILM MAINTENANCE	21,720.55	.15
ASSOCIATION DUES	18,818.20	.13
ADVERTISING & PUBLICITY	122,342.30	.85
INSURANCE	3,611.96	.03
TAXES	13,906.92	.10
STORAGE	505.60	
AUDIT FEES	5,599.04	.03
BANK CHARGES	621.73	.01
DEPRECIATION OF FURNITURE AND FIXTURES	2,577.69	.01
SCREENING	3,720.43	.03
LEGAL EXPENSE	6,752.99	.05
DEPRECIATION OF ADVERTISING ACCESSORIES	2,432.44	.02
INCOME TAX	2,838.60	.02
OFFICE SUPPLIES	101.30	
DIRECTORS FEES	2,432.50	.02
TRADE SHOWS	7,759.47	.05
EXCHANGE	1,593.79	.01
	$ 2,376,359.80	16.52%
SCHEDULE OF HOME OFFICE OPERATING EXPENSES		
SALARIES - CHAIRMAN & PRESIDENT	$ 144,000.00	1.00%
ADMINSTRATIVE	151,093.09	1.05
SALES	116,431.78	.81
ACCOUNTING	57,990.51	.40
ADVERTISING & PUBLICITY	65,989.72	.46
TRAVELING AUDITORS	9,542.50	.07
FILM MAINTENANCE	11,418.34	.08
RENT & HOUSE SERVICE	35,783.09	.25
RENTAL OF EQUIPMENT	2,743.00	.02
TRAVELING EXPENSES	27,522.17	.19
TRAVELING EXPENSES AUDITORS	9,216.10	.06
STATIONERY & PRINTING	25,615.45	.18
TELEPHONE & TELEGRAPH	19,174.84	.13
POSTAGE	11,119.55	.08
FREIGHT & CARTAGE	4,319.96	.02
MISCELLANEOUS	7,699.61	.05
ATTORNEYS' FEE	34,789.12	.24
INSURANCE ON LIFE OF J. M. SCHENCK	28,809.49	.20
OTHER INSURANCE	8,971.98	.07
ALTERATIONS & REPAIRS	4,929.70	.03
TRADE PAPER ADVERTISING	51,473.56	.36
CAMPAIGN BOOKS	15,505.44	.11
EXPLOITATION	4,305.67	.03
SALES PROMOTION	6,580.18	.05
GENERAL PUBLICITY	7,264.96	.05
HAYS ORGANIZATION DUES	13,867.52	.10
FILM MAINTENANCE	4,869.64	.03
HOUSE ORGAN	1,170.22	.01
SHIPPING SUPPLIES	723.35	.01
	$ 885,922.54	6.16%

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COMPARISON OF PLAYED AND EARNED BY

COUNTRIES FOR THE FIRST NINE MONTHS OF 1927 AND 1928

FOREIGN FOR EIGHT MONTHS ONLY

	1928			1927		
	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC
BRAZIL	$ 183,466.87	4.18%	1.28%	$ 151,737.66	5.63%	1.90%
FAR EAST	468,266.75	10.66	3.25	311,045.78	11.54	3.90
ARGENTINE	342,249.36	7.79	2.38	186,484.92	6.92	2.34
CHILE	48,486.76	1.10	.34	28,513.42	1.06	.36
CONTINENTAL EUROPE	352,238.91	8.02	2.45	191,749.93	7.12	2.41
CZECHO-SLOVAKIA	71,458.52	1.63	.50	30,585.03	1.13	.38
PERU	43,560.95	.99	.30	32,357.66	1.20	.41
MEXICO	100,260.70	2.28	.70	66,697.31	2.47	.84
ENGLAND	1,296,317.54	29.52	9.01	714,833.52	26.53	8.97
FRANCE	218,188.39	4.97	1.52	147,082.35	5.46	1.85
GERMANY	485,757.02	11.07	3.38	339,842.66	12.61	4.26
AUSTRALIA	390,216.51	8.89	2.71	226,349.30	8.40	2.84
BELGIUM	36,214.60	.82	.25	27,089.69	1.01	.34
NORWAY	38,487.75	.88	.27	12,690.74	.47	.16
SWEDEN	98,716.92	2.25	.69	39,627.10	1.47	.50
FINLAND	24,349.80	.55	.17	10,634.53	.39	.13
SWITZERLAND	46,537.92	1.06	.32	21,813.71	.80	.28
HAVANA	60,187.78	1.37	.42	53,855.15	2.00	.67
PORTO RICO	6,021.89	.14	.04	19,567.03	.73	.25
CRISTOBAL	80,113.66	1.83	.55	82,383.26	3.06	1.03
TOTAL FOREIGN	$4,391,098.60	100.00%	30.53	$2,694,940.75	100.00%	33.82
UNITED STATES	9,522,648.79		66.21	5,086,564.82		63.82
CANADA	469,410.86		3.26	188,212.36		2.36
TOTAL FOREIGN & DOMESTIC	$14,383,158.25		100.00%	$7,969,717.93		100.00%

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COMPARISON OF CORPORATION'S SHARE OF PLAYED AND

EARNED BY COUNTRIES FOR THE FIRST NINE MONTHS OF 1927 AND 1928

FOREIGN FOR EIGHT MONTHS ONLY

	1928			1927		
	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC
BRAZIL	$ 90,018.21	4.80%	1.93%	$ 72,948.96	6.74%	2.95%
FAR EAST	187,086.48	9.99	4.01	124,121.96	11.47	5.02
ARGENTINE	170,627.87	9.11	3.66	91,186.22	8.43	3.69
CHILE	24,145.96	1.29	.52	14,083.45	1.31	.57
CONTINENTAL EUROPE	175,101.37	9.35	3.76	94,865.79	8.77	3.84
CZECHO-SLOVAKIA	35,702.66	1.91	.77	15,197.52	1.40	.61
PERU	21,473.25	1.15	.46	15,677.66	1.45	.63
MEXICO	40,113.90	2.14	.86	26,658.72	2.46	1.08
ENGLAND	391,315.12	20.89	8.40	216,317.65	20.00	8.75
FRANCE	108,703.37	5.80	2.33	72,410.78	6.69	2.93
GERMANY	248,496.80	13.26	5.33	123,797.63	11.39	5.02
AUSTRALIA	193,552.10	10.33	4.15	89,601.57	8.28	3.62
BELGIUM	17,720.98	.95	.38	12,965.95	1.20	.52
NORWAY	19,237.46	1.02	.42	6,326.93	.58	.26
SWEDEN	49,348.67	2.63	1.06	19,796.90	1.83	.80
FINLAND	12,169.87	.65	.26	5,287.22	.49	.21
SWITZERLAND	23,250.94	1.24	.50	10,826.58	1.00	.44
HAVANA	23,976.73	1.28	.51	21,511.12	1.99	.87
PORTO RICO	2,537.45	.14	.05	7,807.33	.73	.32
CRISTOBAL	38,863.57	2.07	.84	40,993.71	3.79	1.66
TOTAL FOREIGN	$1,873,442.76	100.00%	40.20%	$1,082,383.65	100.00%	43.79%
UNITED STATES	$2,646,222.66		56.78	$1,332,765.32		53.92
CANADA	140,910.29		3.02	56,714.18		2.29
TOTAL FOREIGN & DOMESTIC	$4,660,575.71		100.00%	$2,471,863.15		100.00%

COMPARISON OF PROFIT ON SALE OF ACCESSORIES

BY COUNTRIES FOR THE FIRST NINE MONTHS OF 1927 AND 1928

FOREIGN FOR EIGHT MONTHS ONLY

	1928			1927		
	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC
BRAZIL	$ 7,410.86	14.30%	3.40%	$ 4,995.46	13.06%	4.65%
FAR EAST				843.34	2.20	.79
ARGENTINE	4,013.63	7.75	1.84	3,668.41	9.59	3.42
CHILE	19.11	.04	—	—		
CONTINENTAL EUROPE	611.02	1.18	.28	2,834.40	7.41	2.64
CZECHO-SLOVAKIA	1,784.72	3.44	.82	1,201.07	3.14	1.12
PERU	215.08	.42	.10	—		
MEXICO	240.10	.46	.11	101.07	.26	.09
ENGLAND	20,484.37	39.53	9.41	15,060.46	39.37	14.03
FRANCE	4,004.96	7.73	1.84	3,048.56	7.97	2.84
GERMANY	2,550.35	4.93	1.18	—		
AUSTRALIA	5,552.82	10.72	2.55	—		
BELGIUM	1.35	—		407.87	1.07	.38
NORWAY	524.25	1.02	.24	629.12	1.64	.59
SWEDEN	1,042.24	2.01	.48	1,042.89	2.73	.97
FINLAND	203.23	.39	.10	166.35	.44	.15
SWITZERLAND	1,290.83	2.49	.59	888.89	2.33	.83
HAVANA	458.48	.88	.21	281.89	.74	.26
PORTO RICO	63.54	.12	.03	626.32	1.64	.59
CRISTOBAL	1,779.86	3.43	.82	4,273.29	11.17	3.98
TOTAL FOREIGN	$51,820.64	100.00%	23.80	$38,252.97	100.00%	35.63
UNITED STATES	151,971.54		69.79	68,510.03		63.80
CANADA	13,958.25		6.41	611.65		.57
TOTAL FOREIGN & DOMESTIC	$ 217,750.43		100.00%	$107,374.65		100.00%

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COMPARISON OF COMMISSIONS FROM SALE OF
FOREIGN RIGHTS FOR THE FIRST NINE MONTHS OF 1927 AND 1928
FRANCE FOR EIGHT MONTHS ONLY

	1928		1927	
	AMOUNT	RATIO TO TOTAL	AMOUNT	RATIO TO TOTAL
FRANCE	$ 11,499.05	71.58%	$ 2,888.01	47.26%
UNITED STATES	4,565.53	28.42	3,222.65	52.74
TOTAL	$ 16,064.58	100.00%	$ 6,110.66	100.00%

COMPARISON OF OTHER INCOME BY COUNTRIES

FOR THE FIRST NINE MONTHS OF 1927 AND 1928

FOREIGN FOR EIGHT MONTHS ONLY

	1928			1927		
	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC
BRAZIL	$ 209.56	1.67%	.34%	$ 181.60	.88%	.65%
FAR EAST	-			41.95	.20	.15
ARGENTINE	57.63	.46	.09	19.87	.09	.07
CHILE	-			3.33	.02	.01
CONTINENTAL EUROPE	1,942.09	15.43	3.11	1,220.79	5.95	4.38
CZECHO-SLOVAKIA	626.90	4.98	1.00	249.32	1.22	.89
PERU	8.59	.07	.01	2.85	.02	.01
MEXICO	224.42	1.78	.36	-		
ENGLAND	2,650.84	21.07	4.25	7,763.89	37.83	27.86
FRANCE	1,359.29	10.80	2.18	6,646.75	32.38	23.85
GERMANY	3,743.10	29.75	6.00	3,150.03	15.35	11.30
AUSTRALIA	955.55	7.59	1.53	968.99	4.72	3.48
BELGIUM	683.26	5.43	1.09	112.59	.55	.40
NORWAY	35.12	.28	.05	-		
SWEDEN	62.22	.49	.10	63.20	.30	.23
FINLAND	-			-		
SWITZERLAND	140.31	1.12	.22	103.17	.51	.37
HAVANA	-			-		
PORTO RICO	-			-		
CRISTOBAL	-			-		
TOTAL FOREIGN	$ 12,583.62	100.00%	20.15%	$ 20,524.18	100.00%	73.64%
UNITED STATES	$ 48,757.02		78.11	$ 7,063.97		25.35
CANADA	1,084.18		1.74	282.19		1.01
TOTAL FOREIGN & DOMESTIC	$ 62,424.82		100.00%	$ 27,870.34		100.00%

COMPARISON OF CORPORATION'S SHARE OF PRINTS, DUTIES, CENSORSHIP, ETC.

BY COUNTRIES FOR THE FIRST NINE MONTHS OF 1927 AND 1928

FOREIGN FOR EIGHT MONTHS ONLY

	1928			1927		
	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC
BRAZIL	$ 8,884.35	6.10%	4.63	$ 11,079.87	10.61	8.55%
FAR EAST	14,230.73	9.77	7.42	18,676.05	18.08	14.57
ARGENTINE	15,684.60	10.77	8.18	4,412.33	4.23	3.41
CHILE	5,071.93	3.48	2.65	1,187.27	1.14	.92
CONTINENTAL EUROPE	17,535.18	12.04	9.15	8,542.65	8.18	6.60
CZECHO-SLOVAKIA	2,431.90	1.67	1.27	1,467.32	1.41	1.13
PERU	3,295.58	2.26	1.72	671.97	.64	.52
MEXICO	3,332.53	2.29	1.74	5,193.05	4.97	4.01
ENGLAND	15,790.15	10.84	8.24	12,272.72	11.75	9.48
FRANCE	16,282.86	11.18	8.49	8,709.08	8.33	6.72
GERMANY	13,766.83	9.45	7.18	17,029.47	16.31	13.15
AUSTRALIA	14,444.41	9.92	7.54	5,736.97	5.50	4.42
BELGIUM	2,400.24	1.64	1.25	1,134.86	1.09	.88
NORWAY	1,098.16	.75	.57	362.13	.35	.28
SWEDEN	2,663.56	1.83	1.39	2,325.25	2.23	1.79
FINLAND	182.31	.13	.10	99.49	.10	.08
SWITZERLAND	346.26	.24	.18	37.75	.04	.03
HAVANA	2,477.33	1.70	1.29	1,683.92	1.61	1.30
PORTO RICO	1,079.71	.74	.56	280.00	.27	.22
CRISTOBAL	4,655.06	3.20	2.43	3,300.00	3.16	2.55
TOTAL FOREIGN	$145,653.68	100.00%	75.98%	$104,402.15	100.00%	80.61%
UNITED STATES	35,416.06		18.47	18,742.47		14.47
CANADA	10,646.09		5.55	6,378.26		4.92
TOTAL FOREIGN & DOMESTIC	$191,715.83		100.00%	$129,522.88		100.00%

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COMPARISON OF EXCHANGE OPERATING EXPENSES BY COUNTRIES

FOR THE FIRST NINE MONTHS OF 1927 AND 1928

FOREIGN FOR EIGHT MONTHS ONLY

	1928			1927		
	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC
BRAZIL	$ 69,268.69	5.90%	2.91%	$ 45,894.28	4.72%	2.35%
FAR EAST	134,253.95	11.43	5.65	135,326.37	13.91	6.94
ARGENTINE	77,159.38	6.57	3.25	63,100.79	6.49	3.23
CHILE	11,995.30	1.02	.50	11,564.27	1.19	.59
CONTINENTAL EUROPE	106,261.45	9.05	4.47	54,175.85	5.57	2.77
CZECHO-SLOVAKIA	17,813.05	1.52	.75	11,063.10	1.14	.57
PERU	19,173.22	1.63	.81	22,012.37	2.26	1.13
MEXICO	22,300.56	1.90	.94	22,834.73	2.35	1.17
ENGLAND	230,625.06	19.64	9.70	194,353.90	19.98	9.95
FRANCE	71,467.16	6.08	3.01	60,186.75	6.19	3.08
GERMANY	193,284.50	16.47	8.14	176,420.06	18.14	9.03
AUSTRALIA	117,593.76	10.02	4.95	100,317.59	10.31	5.14
BELGIUM	12,565.65	1.07	.53	6,887.67	.71	.35
NORWAY	5,890.19	.51	.25	3,354.71	.34	.17
SWEDEN	15,692.26	1.35	.66	8,980.14	.93	.46
FINLAND	3,412.46	.30	.14	1,291.85	.13	.07
SWITZERLAND	19,604.09	1.67	.83	5,661.77	.58	.29
HAVANA	17,670.89	1.50	.74	15,108.40	1.55	.77
PORTO RICO	4,727.30	.40	.20	12,543.25	1.29	.65
CRISTOBAL	23,146.97	1.97	.97	21,581.95	2.22	1.10
TOTAL FOREIGN	$1,173,905.89	100.00%	49.40%	$ 972,659.80	100.00%	49.81%
UNITED STATES	$1,106,824.61		46.58	$ 905,447.90		46.37%
CANADA	95,629.30		4.02	74,666.25		3.82
TOTAL FOREIGN & DOMESTIC	$2,376,359.80	100.00%		$1,952,773.95	100.00%	

COMPARISON OF OTHER EXPENSES BY COUNTRIES

FOR THE FIRST NINE MONTHS OF 1927 & 1928

FOREIGN FOR EIGHT MONTHS ONLY

	1928			1927		
	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC
BRAZIL	$ 3,434.45	15.86%	3.24%	$ 4,872.63	13.88%	3.39%
FAR EAST	-			2,100.94	5.99	1.46
ARGENTINE	-			424.34	1.21	.30
CHILE	-			3,447.91	9.82	2.40
CONTINENTAL EUROPE	-			159.15	.46	.11
CZECHO-SLOVAKIA	338.52	1.56	.32	295.29	.84	.21
PERU	-			2,032.23	5.79	1.41
MEXICO	9,522.23	43.97	8.99	19,065.06	54.31	13.27
ENGLAND	1,909.41	8.82	1.80	-		
FRANCE	1,141.11	5.27	1.08	1,770.29	5.04	1.23
GERMANY	-			349.16	.99	.24
AUSTRALIA	-			-		
BELGIUM	1,091.96	5.04	1.04	129.92	.37	.09
SWEDEN	-			-		
FINLAND	-			15.04	.04	.03
SWITZERLAND	2,743.73	12.67	2.59	446.59	1.26	.30
HAVANA	-			-		
PORTO RICO	1,475.41	6.81	1.40	-		
CRISTOBAL						
TOTAL FOREIGN	$21,656.82	100.00%	20.46%	$35,102.55	100.00%	24.44
UNITED STATES	$73,323.65		69.25	$104,532.80		72.76
ALLIED PRODUCERS & DISTRIBUTORS CORP.	-			-		
CANADA	10,898.12		10.29	4,031.43		2.80
TOTAL FOREIGN & DOMESTIC	$105,878.59		100.00%	$143,671.28		100.00%

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COMPARISON OF LOSS ON EXCHANGE BY COUNTRIES
FOR THE FIRST NINE MONTHS OF 1927 AND 1928
FOREIGN FOR EIGHT MONTHS ONLY

	1928			1927		
	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC
BRAZIL	$ 103.15	3.9%	4.58%	$ 402.02	4.7%	3.82%
FAR EAST	4,018.95	154.84	178.54	3,676.37	43.24	34.89
ARGENTINE	26.36	1.02	1.17	385.14	4.53	3.37
CHILE	543.36	20.93	24.14			
CONTINENTAL EUROPE						
CZECHO SLOVAKIA						
PERU	144.55	5.57	6.43			
MEXICO	388.06	14.95	17.24			
ENGLAND	1,014.34	39.08	45.06			
FRANCE	233.10	8.98	10.35			
GERMANY						
AUSTRALIA	.93	.04	.04			
BELGIUM						
NORWAY						
SWEDEN						
FINLAND						
SWITZERLAND						
HAVANA						
PORTO RICO						
CRISTOBAL						
TOTAL FOREIGN	$	100.%	%	$	100.%	%
UNITED STATES	$ 344.42		15.30%	$		%
TOTAL FOREIGN & DOMESTIC	$		%	$		%

COMPARISON OF TOTAL EXPENSES BY COUNTRIES

FOR THE FIRST NINE MONTHS OF 1927 AND 1928

FOREIGN FOR EIGHT MONTHS ONLY

	1928			1927		
	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC
BRAZIL	$ 78,256.19	5.39%	2.10%	$ 56,572.13	4.86%	1.93%
FAR EAST	147,900.18	10.18	3.97	169,006.49	14.52	5.77
ARGENTINE	92,870.34	6.39	2.49	69,258.92	5.95	2.36
CHILE	17,610.59	1.21	.47	13,175.88	1.13	.45
CONTINENTAL EUROPE	123,796.63	8.52	3.32	66,166.41	5.69	2.26
CZECHO-SLOVAKIA	20,749.63	1.43	.56	12,689.57	1.09	.43
PERU	22,951.87	1.58	.62	22,979.63	1.97	.78
MEXICO	26,021.15	1.79	.70	30,900.31	2.66	1.05
ENGLAND	324,849.61	22.35	8.72	253,195.54	21.76	8.64
FRANCE	100,801.95	6.94,	2.71	68,895.83	5.92	2.35
GERMANY	213,616.56	14.70	5.74	195,820.23	16.83	6.68
AUSTRALIA	150,518.67	10.35	4.04	117,721.19	10.12	4.02
BELGIUM	16,777.53	1.15	.45	8,022.53	.69	.27
NORWAY	8,965.85	.62	.24	3,243.05	.28	.12
SWEDEN	24,383.62	1.68	.65	11,435.31	.98	.39
FINLAND	4,812.26	.33	.13	1,391.34	.11	.05
SWITZERLAND	20,306.53	1.40	.55	5,714.56	.49	.19
HAVANA	22,891.95	1.58	.61	19,924.41	1.71	.68
PORTO RICO	5,807.01	.40	.16	12,823.25	1.10	.44
CRISTOBAL	29,277.44	2.01	.79	24,881.95	2.14	.85
TOTAL FOREIGN	$1,453,165.56	100.00%	39.02%	$1,163,818.53	100.00%	39.71%
UNITED STATES	$2,130,448.43		57.20	$1,672,341.56		57.06
ALLIED PRODUCERS DISTRIBUTORS CORP.					4.50	
CANADA	140,644.04		3.78	94,486.56		3.23
TOTAL FOREIGN & DOMESTIC	$3,724,258.03		100.00%	$2,930,651.15		100.00%

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UNITED ARTISTS CORPORATIO[N] SUBSIDIARIES AND BRANCHES - CONSOLIDATING BALANCE

AS AT SEPTEM[BER 29th 1928 - FOREIGN AS AT SEPTEMBER 1st, 1928]

ASSETS	DELAWARE AND ILLINOIS 9/29/28	CONTINENTAL EUROPE 9/1/28	BRAZIL 9/1/28	FAR EAST 9/1/28	BUENOS AI[RES] AND ROSARIO 9/1/28	CHILE 9/1/28	PERU 9/1/28	CANADA 9/29/28	MEXICO 9/1/28	ENGLAND 9/1/28	FRANCE 9/1/28	GERMA[NY] 9/1/2[8]
Cash in Banks and On Hand	$ 641,941.60	$ 13,178.13	$ 28,832.00	$ 15,282.76	$ 37,374	$ 1,846.34	$ 771.63	$ 55,168.42	$ 5,202.7[1]	$ 34,102.05	$ 26,767.09	$ 10,[4]...
Notes Receivable	275.00											
Accounts Receivable:-												
From Producers	36,923.51	18,619.39	10,217.96	2,729.79	1,776	1,893.06	1 552.52	5,292.67	799.70	12,075.68	83,[illegible]1.04	118
From Exhibitors less Reserve	295,661.11	41,463.03	9,289.60	23,758.99	31,148	6,229.83		2,[illegible]71.19	6,083.2[illegible]	188,567.10	29,115.5[illegible]	36.
Miscellaneous	7,585.95	4,936.92		15,752.16	1,353					11,022.71	2[illegible],171.96	7
Accessories On Hand and In Transit	72,675.81	19,599.14	12,795.43	14,861.[illegible]	12,369	2,173.35	1,352.53	3,583.24	2,556.05	22,155.13	80,428.[illegible]0	38.
Prints In Transit	14,023.46		1,415.78	7,446.96	2,373				132.52	543.82	101.15	
Subscriptions to Preferred Stock	125,000.00											
Furniture & Fixtures less Depreciation	91,009.85	1,903.59	13,299.68	19,134.38	7,952	1,226.07	1,836.45	2,827.01	1,916.30	7,017.92	7,191.54	20.
Investments In and Advances to:- Subsidiaries and Branches	11,876.92		15,134.52		90,[illegible]					207,036.59		52.
Advance On Account Picture "Romance"	48,765 12											
Deferred Charges to Future Operations	73,345.15	33.52	7,355.16	8,615.05	3,848	60.66		24.00	529.8[illegible]	2,479.51	11,521.91	29.
Artists Contracts	40,000.00											
	$1,759,083.48	$ 99,733.72	$ 98,340.13	$ 107,581.97	$ 187,[illegible]	$13,429.31	$ 5,513.13	$ 69,366.53	$ 17,219.81	$485,000.61	$145,958.90	$316,[illegible]
LIABILITIES												
Notes Payable:-												
Banks										50,000.00		
Trade Creditors	1,011.90											
Owing to Producers	438,531.31	27,677.59	15,531.71	150,399.08	[illegible]	3,3[illegible].20	[illegible].23	[illegible]	[illegible]	134,437.42	[illegible]	271.[illegible]
Accounts Payable and Accrued Expenses	128,831.08	8,905.06	10,317.24	9,939.18	[illegible]	4.[illegible]	883.33	[illegible]	[illegible]	[illegible]	30,566.23	46.[illegible]
Intercompany Accounts		52,446.42		69,127.98		2 [illegible].09	15 876.11	[illegible]	82,232.2		12,388.51	
Advance Payments for Film Service:-												
Exhibitors	105,110.62	704.65	11,681.44	23,195.69	23 [illegible]			3,255.31	801.5[illegible]	5,907.64	33,267.11	29.[illegible]
Loan From Foreign Company	50,000.00									[illegible]		
Deferred Credits to Income	18,688.40		526.05	2,614.63	1,[illegible]		6 98	762.07	36 8	80.40		
Reserve For Federal Taxes	74,622.42											
Capital Stock:-								10,000.00	1,500.00	36,375.00	1,975.00	95.[illegible]
Preferred	800,000.00											
Common	40,000.00											
Surplus	102,287.75		60,293 69	147,694.73	108 [illegible]	7,742.80	12,882.72	120,240.24	71,016.2	291,084.37	53,062.09	125
	[illegible].759,083.[illegible]8	$ [illegible].733.72	$ 98,340.13	$[illegible]	$[illegible]	$13,429.31	$ 5,513.13	$ 69,366.53	$17,219.8	$485,000.61	$145,958.90	$[illegible]

UNITED ARTISTS CORPORATION SUBSIDIARIES AND BRANCHES - CONSOLIDATING BALANCE

AS AT SEPTEMBER 29th, 1928 - FOREIGN AS AT SEPTEMBER 1st, 1928

ASSETS	DELAWARE AND ILLINOIS 9/29/28	CONTINENTAL EUROPE 9/1/28	BRAZIL 9/1/28	FAR EAST 9/1/28	BUENOS AIRES AND ROSARIO 9/1/28	CHILE 9/1/28	PERU 9/1/28	CANADA 9/29/28	MEXICO 9/1/28	ENGLAND 9/1/28	FRANCE 9/1/28	GERMA 9/1/2
Cash in Banks and On Hand	$ 641,941.60	$ 13,178.13	$ 28,832.00	$ 15,282.76	$ 37,374	$ 1,846.34	$ 771.63	$ 55,168.42	$ 5,202.7	$ 34,102.05	$ 26,767.09	$ 10,
Notes Receivable	275.00											
Accounts Receivable:- From Producers	36,923.51	18,619.39	10,217.96	2,729.79	[illegible]	1,893.06	1,552.52	5,292.6	799.7	12,075.68	23,[illegible]1.04	118
From Exhibitors less Reserve	295,661.11	41,463.03	9,289.60	23,758.99	31,148	6,229.83		2,471.19	6,083.2	188,567.10	29,115.3	38,
Miscellaneous	7,585.95	4,936.92		15,752.16	1,3[illegible]					11,022.71	2[illegible],171.96	7,
Accessories On Hand and In Transit	72,675.81	19,599.14	12,795.43	14,861.88	12,369	2,173.35	1,352.53	3,583.24	2,556.05	22,155.13	20,428.[illegible]0	38,
Prints In Transit	14,023.46		1,415.78	7,446.96	2,373				132.52	543.82	101.15	
Subscriptions to Preferred Stock	125,000.00											
Furniture & Fixtures less Depreciation	91,009.85	1,903.59	13,299.68	19,134.38	[illegible]	1,226.07	1,836.45	2,827.01	1,916.30	7,017.92	7,191.54	20,
Investments In and Advances to:- Subsidiaries and Branches	11,876.92		15,134.52		90,[illegible]					207,036.59		52,
Advance On Account Picture "Romance"	48,765.12											
Deferred Charges to Future Operations	73,345.15	33.52	7,355.16	8,615.05	3,248	60.66		24.00	529.29	2,479.61	11,521.91	29,
Artists Contracts	40,000.00											
	$1,759,083.48	$ 99,733.72	$ 98,340.13	$ 107,581.97	$ 187,6[illegible]	$13,429.31	$ 5,513.13	$ 59,366.53	$ 17,219.87	$485,000.61	$145,958.90	$316,

LIABILITIES												
Notes Payable:-												
Banks										50,000.00		
Trade Creditors	1,011.90											
Owing to Producers	438,531.31	27,677.59	15,531.71	150,399.02	36,230	3,327.20	1,759.23	19,231.01	3,260.54	114,437.42	[illegible]	271,
Accounts Payable and Accrued Expenses	128,831.08	8,905.06	10,317.24	9,939.18	17,82[illegible]	4.22	683.53	476.52	404.93	37,173.78	30,566.23	46,
Intercompany Accounts		62,446.42		69,127.98		2,[illegible]09	15,876.11	[illegible]	82,232.2		12,388.51	
Advance Payments for Film Service:-												
Exhibitors	105,110.62	704.65	11,681.44	23,195.89	23,8[illegible]			3,255.31	801.5[illegible]	5,907.64	33,267.11	29,
Loan From Foreign Company	50,000.00									[illegible]		
Deferred Credits to Income	18,688.40		526.05	2,614.63	1,[illegible]		6.98	768.07	36.8	80.40		
Reserve For Federal Taxes	74,622.42											
Capital Stock:-								10,000.00	1,500.0[illegible]	36,375.00	1,975.00	95,
Preferred	800,000.00											
Common	40,000.00											
Surplus	102,287.75		60,283.69	[illegible]	[illegible]	[illegible]42.80	[illegible]	[illegible]	[illegible]	291,024.37	53,062.09	[illegible]
	$1,759,083.[illegible]	$99,733.72	$ 98,340.13	$107,581.97	[illegible]	$13,429.31	$ 5,513.13	$ 59,366.53	$17,219.8	$485,000.61	$145,958.90	[illegible]

UBSIDIARIES AND BRANCHES - CONSOLIDATING BALANCE SHEET

29th 1928 - FOREIGN AS AT SEPTEMBER 1st, 1928

CHILE 9/1/28	PERU 9/1/28	CANADA 9/29/28	MEXICO 9/1/28	ENGLAND 9/1/28	FRANCE 9/1/28	GERMANY 9/1/28	AUSTRALIA 9/1/28	[illegible]	NORWAY 9/1/28	SPAIN 9/1/28	FINLAND 9/1/28	CZECHO SLOVAKIA 9/1/28	SWITZERLAND 9/1/28	ELIMINATIONS	TOTAL
$ 1,646.34	$ 771.63	$ 55,168.42	$ 5,202.7[illegible]	$ 34,102.05	$ 26,767.09	$ 10,457.[illegible]6	$ 23,319.00	$ 31.33	$ 9,[illegible]22.17	$ 1,141.03	$ 5,159.45	$ 6,228.59	$ 106.80	$	$ 916,53[illegible].37
															275.00
1,893.06	1,552.52	5,292.67	799.[illegible]0	12,075.64	83,[illegible]21.04	118,487.[illegible]4	6,213.[illegible]	3,752.[illegible]2	2,487.67	9,293.59	222.22	3,824.82	942.63		260,765.65
6,229.83		2,[illegible]71.19	6,083.2[illegible]	188,567.10	29,115.5[illegible]	38,715.[illegible]7	29,503.6[illegible]	4,602.23	2,898.73	2,564.83		12,810.89	5,409.49		730,293.25
				11,022.71	2[illegible],171.96	7,881.[illegible]8		151.40	926.73	2,314.[illegible]8			404.67		79,502.46
2,173.35	1,352.53	3,583.24	2,556.05	22,155.13	20,428.[illegible]0	38,239.[illegible]1	23,135.14	1,606.67	1,347.35	2,352.53		2,040.22	339.66		253,612.12
			132.58	543.82	101.15		2,503.52								28,540.67
															125,000.00
1,226.07	1,836.45	2,827.01	1,916.30	7,017.92	7,191.54	20,546.[illegible]4	5,198.07	1,146.56	524.04	1,260.67		1,777.98	664.02		186,433.30
				207,036.59		50,[illegible]2		8,[illegible]3	2[illegible].[illegible]3	16,862.78	20,067.41			[illegible]	-0-
															48,[illegible]5.18
60.66		24.00	529.2[illegible]	2,479.61	11,521.91	29,954.56	5,096.66	1,782.24		47.23		1,399.01	555.80		146,054.37
															40,000.00
$13,429.31	$ 5,513.13	$ 69,366.53	$ 17,219.81	$485,000.61	$145,958.90	$316,[illegible]47	$ 94,969.27	$ [illegible]79.00	$ [illegible]26.92	$ 35,837.50	$ 25,449.08	$ 28,081.51	$ 8,423.13	$[illegible]	$2,815,[illegible]75.[illegible]
				50,000.00									688.97		50,688.[illegible]7
															1,011.90
					[illegible],693.[illegible]6	871,197.28	37,740.68	3,782.35	1,978.95	2,202.88	1,139.03	7,790.59	3,776.44		1,154,693.96
3,347.20	1,759.23	19,231.01	3,260.5[illegible]	114,437.42	30,566.23	46,741.[illegible]9	3,487.02	2,005.93	829.18	817.61	349.59	2,892.16	1,313.21		303,563.2[illegible]
[illegible].22	683.53	476.52	408.93	37,[illegible]73.[illegible]8	12,388.51		158,057.40					8,215.36	356.18	[illegible]	-0-
2,[illegible]56.09	15,876.11	155,[illegible]83.86	82,232.8[illegible]												
		3,255.31	801.50	5,907.64	33,867.11	29,700.[illegible]8	2,514.56	[illegible].87				571.23	208.11		241,[illegible]24.90
				[illegible],000.00											-0-
	76.98	768.07	36.8[illegible]	80.40			224.69	72.28							24,476.79
															74,622.42
		10,000.00	1,500.00	36,375.00	1,975.00	95,120.[illegible]0		[illegible],[illegible]0.00	218.31	6,747.50	1,162.69	7,403.75	1,927.00	[illegible]	-0-
															[illegible],000.00
															40,000.00
[illegible],742.80	12,882.72	[illegible],[illegible]48.[illegible]4	71,[illegible]10.2	231,024.37	53,06[illegible].09	[illegible]	[illegible]	11,2[illegible].57	36,106.48	26,069.51	22,797.77	1,209.42	153.22	[illegible]	124,991.65
$13,429.31	$ 5,513.13	$ 69,366.53	$17,219.8[illegible]	$485,000.61	$145,958.90	$316,[illegible]47	$94,969.27	$21,579.00	$39,126.92	$35,837.50	$25,449.08	$28,081.51	$8,427.13	[illegible]	$2,815,8[illegible]

UNITED ARTI[STS] [CORP.]

FOR [THE PERIOD ENDED SEPT 29th 1928]

[CONSOLIDATING SUBSIDIARIES & BRANCHES CONSOLIDATING TO SEPT. 1, 1928 - FOREIGN TO SEPT. 1, 1928]

INCOME	DELAWARE AND ILLINOIS 9/29/28	CONTINENTAL EUROPE 9/1/28	BRAZIL 9/1/28	FAR EAST 9/1/28	BUENOS AIRES AND ROSARIO 9/1/28	[OTHER] 9/1/28	PERU 9/1/28	CANADA 9/29/28	MEXICO 9/1/28	ENGLAND 9/1/28	FRANCE 9/1/28	GERMANY 9/1/28	AUSTRALIA 9/1/28
Film Rentals	$9,668,972.12	$352,238.91	$183,466.87	$468,266.75	$342,249.36	[illegible]	[illegible].76	$43,560.95	$469,410.86	$100,260.70	$1,296,317.54	$218,188.39	$485,757.02	$390,216.
Less Producers' Share	6,957,371.71	177,137.54	93,446.66	281,180.27	171,621.49	[illegible]	[illegible].80	22,087.70	328,500.57	60,146.80	905,002.42	109,485.02	237,260.22	196,664.
Corp. Share of Film Rentals	$2,711,600.41	$175,101.37	$ 90,018.21	$187,086.48	$170,627.87	$[illegible]	[illegible].96	$21,473.25	$140,910.29	$ 40,113.90	$ 391,315.12	$108,703.37	$248,496.80	$193,552.
Profit on Sale of Accessories	151,971.54	611.02	7,410.86		4,013.63		[illegible].11	215.08	13,958.25	240.10	20,484.37	-4,004.96	2,550.35	5,558.
Commissions From Sale of Foreign Rights	4,565.55											11,499.05		
Commissions From Domestic Companies	23,470.53													
Commissions From Foreign Companies	114,544.73													
Profits Continental European Exchanges	74,236.41	53,857.85												
Other Income	51,058.90	1,948.09	209.56		57.63			8.59	1,084.18	224.42	2,650.84	1,359.29	3,743.10	955.
GROSS INCOME	$3,131,448.05	$123,796.63	$97,638.63	$187,086.48	$174,583.87	$[illegible]	[illegible].07	$21,266.76	$155,952.72	$ 40,578.42	$ 414,450.33	$125,566.67	$254,790.25	[illegible],060.
EXPENSES														
Prints, Duty, Censorship, etc.	43,628.16	17,535.18	8,884.35	14,230.73	15,684.60	[illegible]	[illegible].93	3,295.58	10,646.09	3,332.53	15,790.15	16,282.86	13,766.83	14,444.
Exchange Operating	1,152,369.77	106,261.45	69,268.69	134,253.95	77,159.38	[illegible]	[illegible].30	19,173.22	95,629.30	22,300.56	230,625.06	71,467.16	193,284.50	117,593.
Home Office Operating	885,922.54													
Foreign Department Expenses	92,009.99													
Other Expenses	77,542.79			3,434.45				338.52	10,898.12		9,522.03	1,909.82	8,142.11	
Provision for Federal Taxes	74,622.42													
Loss on Foreign Exchange	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	1,014.34	233.10		1,030.
Commissions to United Artists Corp.									23,470.53		67,897.83*	10,909.42	5,424.12	19,510.
TOTAL EXPENSES	$2,326,440.09	$ 123,796.63	$78,255.19	$147,900.18	$92,870.34	$[illegible]	[illegible].59	$22,951.87	$140,644.04	$ 26,021.15	$324,849.61	$100,801.95	$213,616.56	$150,578.
PROFIT FOR PERIOD	*$ 805,007.96	$ -0-	$19,382.44	$ 39,186.30	$81,713.53	$ [illegible]	[illegible].48	$ 1,685.11	$ 15,308.68	$ 14,557.27	$ 89,600.72	$ 24,764.72	$ 41,173.69	$ 49,541.
*PROFIT FROM DOMESTIC OPERATIONS	$ 704,015.70								15,308.68					
*PROFIT FROM FOREIGN OPERATIONS	$ 100,992.26	$ -0-	$19,382.44	$ 39,186.30	$81,713.53	$ [illegible]	[illegible].48	$ 1,685.11	$ -0-	$ 14,557.27	$ 89,600.72	$ 24,764.72	$ 41,173.69	$ 49,541.
	$ 805,007.96	$	$19,382.44	$ 39,186.30	$81,713.53	$ [illegible]	[illegible].48	$ 1,685.11	$ 15,308.68	$ 14,557.27	$ 89,600.72	$ 24,764.72	$ 41,173.69	$ 49,541.
SURPLUS BEGINNING FISCAL YEAR	$ 689,334.50	$ -0-	$40,901.25	$186,881.03	$26,683.27	$ [illegible]	[illegible].32	$11,197.61	$[illegible]	$ [illegible]	$ 201,423.65	$ 28,297.37	$166,983.51	$156,59[illegible]
SURPLUS ADJUSTMENTS	13,339.91													
PROFIT FOR PERIOD	805,007.96	$ -0-	19,382.44	39,186.30	81,713.53	6	[illegible].48	1,685.11	15,308.68	14,557.27	89,600.72	24,764.72	41,173.69	49,541.
SURPLUS TO DATE	$ 102,287.75	$	$60,283.69	$147,694.73	$108,396.80	$ [illegible]	[illegible].80	$12,882.72	$[illegible]	$ 71,016.24	$ 291,024.37	$ 53,062.09	$208,809.82	$[illegible]05

CC,

...RATION, SUBSIDIARIES AND BRANCHES CONSOLIDATING INCOME STATEMENT

...PERIOD ENDED - SEPT. 29th. 1928 - FOREIGN TO SEPT. 1. 1928

NO 14

	PERU 9/1/28	CANADA 9/29/28	MEXICO 9/1/28	ENGLAND 9/1/28	FRANCE 9/1/28	GERMANY 9/1/28	AUSTRALIA 9/1/28	BELGIUM 9/1/28	NORWAY 9/1/28	SWEDEN 9/1/28	FINLAND 9/1/28	CZECHO SLOVAKIA 9/1/28	SWITZERLAND 9/1/28	ELIM	INS	TOTAL
...76	$43,560.95	$469,410.86	$100,260.70	$1,296,317.54	$218,188.39	$485,757.02	$390,216.51	$36,214.60	$38,407.75	$98,716.98	$24,349.80	$71,458.52	$46,537.92	$		$14,383,158.25
...80	22,087.70	328,500.57	60,146.60	905,002.42	109,485.02	237,260.22	196,664.41	18,493.62	19,25[illegible]	[illegible]	12,179.93	35,755.86	23,286.98			9,722,582.54
...96	$21,473.25	$140,910.29	$ 40,113.90	$ 391,315.12	$108,703.37	$248,496.80	$193,552.10	$17,720.98	$19,23[illegible]	[illegible]	$12,169.87	$35,702.66	$23,250.94			$ 4,660,575.71
...11	[illegible]	13,958.25	240.10	20,484.37	4,084.96	2,550.35	5,55[illegible]	1.35	[illegible]	1,042.24	203.23	1,784.72	1,290.83			215,448 55
					11,499.05									23 470.53		16,064.58
														[illegible]		
												626.90	140 34			64,726.70
	8.59	1,084.18	224.42	2,650.84	1,359.29	3,743.10	[illegible]	683.26	[illegible]	62.22				[illegible]		$ 4,956,835.54
...07	$21,266.76	$155,952.72	$ 40,578.42	$ 414,450.33	$125,566.67	$254,[illegible]	[illegible]	$ 18,405.59	$19,79[illegible]	$1[illegible]	$12,373.10	$21,958.05	$20 459.72	$ [illegible]		
																191,715 83
5.	3,295.58	10,646.09	3,332.53	15,790.15	16,282.86	13,766.83	14,444.[illegible]	2,400.24	1,098.16	[illegible]	182.31	2,431.90	346.26			2,316,369.80
11	19,173.22	95,629.30	22,300.56	230,625.06	71,467.16	193,284.50	117,593.76	12,565.65	5,890.19	15,[illegible]	3,412.46	17,813.05	19,604.09			885,922.54
																92,009.99
																105,878.59
	338.52	10,898.12		9,522.[illegible]	[illegible]	[illegible]				1,091.96						74,622.42
																[illegible]
	[illegible]			388.06	2,014.34	233.10			1,030.32	.91						-0-
		23,470.53			67,897.83*	10,909.42	5,424.12	19,510.62	1,810.73	1,977.62	4,935.84	1,217.49	504.68	356.18		$ 3,724,258.03
17.	$22,951.87	$140,644.04	$ 26,021.15	$324,849.61	$100,801.95	$213,616.56	$150,518.67	$16,777.53	$ 8,965.85	$24,383.62	$ 4,812.26	$20,749.63	$20,306.51	$		$ 1,232,557.51
6.	$ 1,[illegible]	$ 15,308.68	$ 14,557.27	$ 89,600.72	$ 24,764.72	$ 41,173.69	$ 49,541.80	$ 1,628.06	$10,830.98	$26,069.51	$ 7,560.84	$ 1,208.42	$ 153.22			
																$ 719,324.38
		15,308.68														$ 513,273.13
6	$ [illegible]	$ -0-	$ 14,557.27	$ 89,600.72	$ 24,764.72	$ 41,173.69	$ 49,541.80	$ 1,628.06	$10,830.98	$26,069.51	$ 7,560.84	$ 1,208.42	$ 153.22	$		$ 1,232,557.51
6	$ [illegible]	$ 15,308.68	$ 14,557.27	$ 89,600.72	$ 24,764.72	$ 41,173.69	$ 49,541.80	$ 1,628.06	$10,830.98	$26,069.51	$ 7,560.84	$ 1,208.42	$ 153.22	$		
1.	$11,197.61	$135,556.92	$ 85,573.51	$ 201,423.65	$ 28,297.37	$166,983.51	$156,596.88	$10,256.51	$25,275.50	$ -0-	$ 1,851.02	$ -0-	$ -0-	$[illegible]	$[illegible]	
											13,385.91			-0-	-0-	
6	[illegible]	15,308.68	14,557.27	89,600.72	24,764.72	41,173.69	49,541.80	1,628.06	10,830.98	26,069.51	7,560.84	1,208.42	153.22	-0-		1,232,557.51
				$ 291,024.37	$ 53,062.09	$[illegible]	[illegible]	$11,884.57	$36,106.48	$26,069.51	$ 22,797.77	$ 1,208.42	$ 153.22	$[illegible]		$ 124,991.65

COMPARISON OF INCOME AND EXPENSES
FOR THE FIRST NINE MONTHS OF 1927 AND 1928

DELAWARE AND ILLINOIS
INCLUDING HAVANA, PORTO RICO, CRISTOBAL
AND PROFITS CONTINENTAL EUROPEAN EXCHANGES

	1928 AMOUNT	1928 RATIO TO P. & E.	1927 AMOUNT	1927 RATIO TO P. & E.
INCOME				
Film Rentals - Played & Earned	$9,668,972.12	100.00%	$5,242,370.26	100.00%
Less: Producers' Share	6,957,371.71	71.96	3,839,292.78	73.24
Corporation's Share	$2,711,600.41	28.04	$1,403,077.48	26.76
Profit on Sale of Accessories	151,971.54	1.57	71,875.11	1.37
Commissions from Canada	23,470.53	.24	9,410.62	.18
Other Income	51,058.90	.53	7,063.97	.14
Gross Income	$2,938,101.38	30.38	$1,491,427.18	28.45
EXPENSES				
Prints, Duty, Censorship, etc.	$ 43,628.16	.45	$ 24,006.39	.46
Exchange Operating	1,152,369.77	11.92	954,681.50	18.21
Home Office Operating	885,922.54	9.16	620,993.24	11.85
Other Expenses	77,542.79	.80	104,973.39	2.00
Provision for Federal Taxes	74,622.42	.77		
Total Expenses	$2,234,085.68	23.10	$1,704,654.52	32.52
PROFIT FROM DOMESTIC OPERATIONS	$ 704,015.70	7.28	$ 213,227.34	4.07
FOREIGN DEPARTMENT				
Commissions from Sale of Foreign Rights	$ 4,565.53	.05	$ 3,222.65	.06
Commissions from Foreign Companies	114,544.73	1.18	57,444.68	1.10
Profits Continental European Exchanges	74,236.41	.77	52,284.67	1.00
Profits on Foreign Exchange	344.42	-	2,054.02	.04
	$ 193,002.25	2.00	$ 115,006.02	2.20
Less: Foreign Dept. Expenses	92,009.99	.95	94,225.97	1.80
PROFIT FROM FOREIGN OPERATIONS	$ 100,992.26	1.05	$ 20,780.05	.40
NET PROFIT	$ 805,007.96	8.33	$ 192,447.29	3.67

Note: The Statements which follow contain separately:-

DELAWARE AND ILLINOIS
HAVANA
PORTO RICO
CRISTOBAL
CONTINENTAL EUROPE

Private Whites, etc 43.628.16
Less: Other Systems
Havana 2743.73
Cristobal 1475.41 4219.14
39.409.02

Other Systems
Plus: Havana 2743.73
Cristobal 1475.41 4219.14
77.542.79 81.761.93

CG.

COMPARISON OF INCOME AND EXPENSES

FOR THE FIRST NINE MONTHS OF 1927 AND 1928

DELAWARE AND ILLINOIS

EXCLUDING HAVANA, PORTO RICO, CRISTOBAL

AND PROFITS CONTINENTAL EUROPEAN EXCHANGES

INCOME	AMOUNT	RATIO TO P.& E.	AMOUNT	RATIO TO P.& E.
Film Rentals - Played & Earned	$9,522,648.79	100.00%	$5,086,564.82	100.00%
Less: Producers' Share	6,876,426.13	72.21	3,753,799.50	73.80
Corporation's Share	$2,646,222.66	27.79%	$1,332,765.32	26.20%
Profit on Sale of Accessories	151,971.54	1.60	68,510.03	1.35
Commissions from Canada	23,470.53	.25	9,410.62	.1[illegible]
Other Income	48,757.02	.50	7,063.97	.14
Gross Income	$2,870,421.75	30.14%	$1,417,749.94	27.[illegible]
EXPENSES				
Prints, Duty, Censorship, etc.	$ 35,416.06	.37%	$ 18,742.47	.37%
Exchange Operating	1,106,824.61	11.62	905,447.90	17.80
Home Office Operating	885,922.54	9.30	620,993.24	[illegible]
Other Expenses	73,323.65	.77	104,532.80	2.[illegible]
Provision for Federal Taxes	74,622.42	.79	—	—
Total Expenses	$2,176,109.28	22.85%	$1,649,716.41	[illegible]
PROFIT FROM DOMESTIC OPERATIONS	$ 694,312.47	7.29%	$ [illegible]	[illegible]
FOREIGN DEPARTMENT				
Commissions from Sale of Foreign Rights	$ 4,565.53	.05%	$ 3,222.65	[illegible]
Commissions from Foreign Companies	114,544.73	1.20	60,136.18	1.18
Profit on Foreign Exchange	[illegible]	—	2,054.02	.04
	118,765.84	1.25	65,412.85	1.2[illegible]
Less: Foreign Dept. Expenses	92,009.99	.97	94,225.97	1.85
PROFIT FROM FOREIGN OPERATIONS	$ 26,755.85	.28%	$ [illegible]	.57
NET PROFIT	$ 721,068.32	7.57%	$ [illegible]	[illegible]

Other Exp. 81,761.93
Less: Havana 2743.93
Cristobal 1475.41
Hav. F.F. 135.95
4355.09
77,406.84

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D E L A W A R E AND I L L I N O I S

ANALYSIS OF EXCHANGE OPERATING EXPENSES	1926 AMOUNT	1926 RATIO TO P.&E.	1927 AMOUNT	1927 RATIO TO P.& E.
Salaries	$ 674,808.97	7.09%	$ 555,205.50	10.92%
Rent & House Service	84,942.13	.89	83,484.21	1.64
Traveling Expense	208,871.12	2.19	155,997.93	3.07
Stationery & Printing	15,001.03	.15	17,864.60	.35
Telephone & Telegraph	31,247.55	.33	24,558.73	.48
Postage	16,388.01	.17	19,034.51	.37
Freight & Cartage	32,011.40	.34	18,967.82	.37
Miscellaneous	6,898.22	.07	5,993.11	.12
Alterations & Repairs	4,295.30	.05	2,446.32	.05
Film Maintenance	13,516.08	.14	7,511.90	.15
Screening	3,030.55	.03	1,846.72	.04
Association Dues	15,814.25	.17	12,536.55	.24
TOTAL	$1,106,824.61	11.62%	$ 905,447.90	17.80%

ANALYSIS OF HOME OFFICE OPERATING EXPENSES		1926 AMOUNT	1926 RATIO TO P.&E.	1927 AMOUNT	1927 RATIO TO P.& E.
Salaries	Chairman & President	$ 144,000.00	1.51%		
	Administrative	151,093.09	1.59	$ 122,779.33	2.41%
	Sales	116,431.78	1.22	128,814.90	2.53
	Accounting	57,990.51	.61	59,264.54	1.17
	Advertising & Publicity	68,989.72	.72	34,761.66	.68
	Traveling Auditors	9,542.50	.10	6,690.00	.13
	Film Maintenance	11,418.34	.12	750.00	.01
Commissions on Played & Earned Mr. Abrams				34,427.42	.68
Rent & House Service		35,783.09	.38	27,986.06	.55
Rental of Equipment		2,743.00	.03	956.73	.02
Traveling Expenses		27,522.17	.28	34,968.97	.69
Traveling Expenses - Auditors		9,218.10	.10	7,477.20	.15
Stationery & Printing		25,615.45	.27	19,495.42	.38
Telephone & Telegraph		19,174.84	.20	19,543.00	.38
Postage		11,119.55	.12	6,650.45	.13
Freight & Cartage		4,319.96	.05	3,222.72	.06
Miscellaneous		7,699.61	.08	5,360.64	.11
Legal Expense		34,789.12	.37	27,151.84	.54
Insurande on Life of J.M.Schenck		28,809.49	.30		
Other Insurance		8,971.98	.09	72.38	-0-
Alterations & Repairs		4,929.70	.05	2,422.22	.05
Trade Paper Advertising		51,473.56	.54	30,824.16	.61
General Advertising				4,952.92	.10
Campaign Books		15,505.44	.16	22,765.75	.45
Exploitation		4,305.67	.05	69.42	
Sales Promotion		6,580.18	.07	3,069.62	.06
General Publicity		7,264.96	.08	10,818.97	.21
Hays Organization Dues		13,867.52	.15	5,556.42	.11
Film Maintenance		4,869.64	.05	53.00	
House Organ		1,170.22	.01	87.50	
Shipping Supplies		723.35			
TOTAL		$ 885,922.54	9.30%	$ 620,993.24	12.21%

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COMPARISON OF INCOME AND EXPENSES
FOR THE FIRST NINE MONTHS OF 1927 AND 1928

H A V A N A

	1928		1927	
INCOME	**AMOUNT**	**RATIO TO P.&E.**	**AMOUNT**	**RATIO TO P & E.**
Film Rentals - Played & Earned	$60,187.78	100.00%	$53,855.15	100.00%
Less Producers' Share	36,211.05	60.16	32,344.03	60.06
Corporation's Share	$23,976.73	39.84%	$21,511.12	39.94%
Profit on Sale of Accessories	458.48	.76	281.89	.52
Other Income	-0-		.0	
Gross Income	$24,435.21	40.60%	$21,229.23	39.42%
EXPENSES				
Prints, Duties, Censorship, etc.	$ 2,477.33	4.12%	$ 1,683.92	3.13%
Exchange Operating	17,670.89	29.36	15,108.40	28.05
Other Expenses	2,743.73	4.55	D40.59	.82
Commissions to United Artists C.	-0-		2,691.50	5.00
Total Expenses	$22,891.95	38.03%	$19,924.41	37.00%
NET PROFIT	$ 1,543.26	2.57%	$ 1,304.82	2.42%

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries	$10,169.20	16.73%	$ 8,249.03	15.32%
Rent & House Service	1,168.17	1.94	1,000.58	1.86
Traveling	2,516.31	4.18	2,332.74	4.33
Stationery & Printing	355.13	.59	470.65	.87
Telephone & Telegraph	244.02	.41	258.58	.48
Postage	140.64	.23	109.00	.20
Freight & Cartage	1,991.42	3.31	1,419.01	2.63
Miscellaneous	462.95	.77	577.56	1.07
Alteration & Repairs	91.02	.15	231.00	.43
Film Maintenance	169.53	.28	10.25	.02
Association Dues	462.50	.77	450.00	.84
TOTAL	$17,670.89	29.36%	$15,108.40	28.05%

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COMPARISON OF INCOME AND EXPENSES
FOR THE FIRST NINE MONTHS OF 1927 AND 1928
P O R T O R I C O

	1928		1927	
INCOME	**AMOUNT**	**RATIO TO P. & E.**	**AMOUNT**	**RATIO TO P. & E.**
Film Rentals - Played & Earned	$ 6,021.89	100.00%	$ 19,567.03	100.00%
Less Producers' Share	3,484.44	57.86	11,759.70	60.10
Corporation's Share	$ 2,537.45	42.14%	$ 7,807.33	39.90%
Profit on Sale of Accessories	63.54	1.05	626.32	3.20
Gross Income	$ 2,600.99	43.19%	$ 7,151.01	36.70%
EXPENSES				
Prints, Duty, Censorship, Etc.	$ 1,079.71	17.93%	$ 280.00	1.43%
Exchange Operating	4,727.30	78.50	12,543.25	64.10
Total Expense	$ 5,807.01	96.43%	$ 12,823.25	65.53%
NET PROFIT	$ 3,206.02	53.24%	$ 5,642.24	28.83%

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries	$ 2,713.50	45.06%	$ 5,185.38	26.50%
Rent & House Service	443.83	7.37	761.07	3.89
Traveling Expenses	466.80	7.75	2,378.87	12.16
Stationery & Printing	63.41	1.05	1,018.73	5.21
Telephone & Telegraph	227.16	3.77	377.16	1.93
Postage	33.31	.55	405.76	2.07
Freight & Cartage	298.34	4.96	1,109.51	5.67
Miscellaneous	416.95	6.93	1,192.80	6.09
Film Maintenance	24.00	.40	91.47	.47
Screening			22.50	.11
Association Dues	40.00	.66		
Advertising & Publicity				
Censorship				
Insurance				
Taxes				
TOTAL	$ 4,727.30	78.50%	$ 12,543.25	64.10%

NOTE: THE PORTO RICAN EXCHANGE WAS DISCONTINUED IN MAY, 1928.

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No. 19

COMPARISON OF INCOME AND EXPENSES
FOR THE FIRST NINE MONTHS OF 1927 AND 1928

C R I S T O B A L

	1928		1927	
INCOME	**AMOUNT**	**RATIO TO P.& E.**	**AMOUNT**	**RATIO TO P.& E.**
Film Rentals - Played & Earned	$ 80,113.66	100.00%	$ 82,383.26	100.00%
Less Producers' Share	41,250.09	51.49	41,389.55	50.24
Corporation's Share	$ 38,863.57	48.51%	$ 40,993.71	49.76%
Profit on Sale of Accessories	1,779.86	2.22	4,273.29	5.18
Gross Income	$ 40,643.43	50.73	$ 45,267.00	54.94%
EXPENSES				
Prints, Duty, Censorship, Etc.	$ 4,655.06	5.81%	$ 3,300.00	4.00%
Exchange Operating	23,146.97	28.89	21,581.95	26.20
Audit Fees	666.05	.83		
Other Expenses	809.36	1.01		
TOTAL EXPENSE	$ 29,277.44	36.54%	$ 24,881.95	30.20%
NET PROFIT	$ 11,365.99	14.19%	$ 20,385.05	24.74%

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries	$ 12,049.65	15.04%	$ 10,093.14	12.25%
Rent & House Service	912.11	1.14	888.90	1.08
Traveling Expenses	3,483.75	4.35	4,965.93	6.03
Stationery & Printing	752.82	.94	675.81	.82
Telephone & Telegraph	3,195.88	3.99	2,135.11	2.59
Postage	292.71	.37	392.72	.48
Freight & Cartage	1,502.09	1.87	1,059.33	1.29
Miscellaneous	325.40	.41	580.96	.71
Alterations & Repairs	245.84	.30	136.00	.16
Film Maintenance	330.72	.41	590.55	.72
Screening	29.50	.04	28.50	.03
Association Dues	22.50	.03	35.00	.04
TOTAL	$ 23,146.97	28.89%	$ 21,581.95	26.20%

COMPARISON OF INCOME AND EXPENSES
FOR THE FIRST EIGHT MONTHS OF 1927 AND 1928

B R A Z I L

	1928 AMOUNT	1928 RATIO TO P. & E.	1927 AMOUNT	1927 RATIO TO P. & E.
INCOME				
Film Rentals - Played & Earned	$ 183,466.87	100.00%	$ 151,737.66	100.00%
Less Producers' Share	93,448.66	50.93	78,788.70	51.92
Corporation's Share	$ 90,018.21	49.07%	$ 72,948.96	48.08%
Profit on Sale of Accessories	7,410.86	4.04	4,995.42	3.29
Other Income	209.56	.11	181.60	.12
Gross Income	$ 97,638.63	53.22%	$ 78,126.02	51.49%
EXPENSES				
Prints, Duty, Censorship, Etc.	$ 8,884.35	4.84%	$ 11,079.87	7.30%
Exchange Operating	69,268.69	37.76	45,894.28	30.25
Loss on Exchange	103.15	.06	402.02	.27
Total Expenses	$ 78,256.19	42.66%	$ 56,572.13	37.28%
NET PROFIT	$ 19,382.44	10.56%	$ 21,553.89	14.21%

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries	$ 32,372.80	17.65%	$ 20,712.09	13.65%
Rent, Light & Heat	4,143.15	2.26	2,446.15	1.61
T veling	5,136.69	2.80	4,337.02	2.86
Stationery & Printing	2,435.49	1.33	1,431.90	.94
Postage	749.15	.41	289.13	.19
Telephone & Telegraph	1,368.42	.75	1,211.61	.80
Freight & Cartage	1,765.07	.96	1,216.20	.80
Advertising	11,245.58	6.13	10,757.63	7.09
Taxes	924.92	.50	693.00	.46
Insurance	143.29	.08	651.70	.43
Legal Expenses	285.23	.15	261.60	.17
Bank Charges	114.56	.06	146.86	.10
Film Expenses (Checking)	817.79	.45	610.39	.40
Miscellaneous	1,291.06	.70	1,129.00	.75
Depreciation Furniture & Fixtures	1,013.82	.55		
Depreciation of Accessories	2,452.44	1.33		
Amortization of Office Improvements	539.07	.29		
Audit Fees	1,908.17	1.04		
Income Tax	581.99	.32		
TOTAL	$ 69,268.69	37.76%	$ 45,894.28	30.25%

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COMPARISON OF INCOME AND EXPENSES

FOR THE FIRST EIGHT MONTHS OF 1927 AND 1928

F A R E A S T

	1928		1927	
INCOME	AMOUNT	RATIO TO P. & E.	AMOUNT	RATIO TO P. & E.
Film Rentals - Played & Earned	$ 468,266.75	100.00%	$ 311,045.78	100.00%
Less Producers' Share	281,180.27	60.05	186,923.82	60.10
Corporation's Share	$ 187,086.48	39.95%	$ 124,121.96	39.90%
Profit on Sale of Accessories			843.34	.27
Other Income			41.95	.02
Gross Income	$ 187,086.48	39.95%	$ 125,007.25	40.19%
EXPENSES				
Prints, Duty, Censorship, Etc.	$ 14,230.73	3.04%	$ 18,876.05	6.07%
Exchange Operating	134,253.95	28.67	135,326.37	43.51
Other Expenses	3,434.45	.73	4,872.63	1.57
Loss on Exchange	4,018.95	.86	[illegible]	[illegible]
Commissions to United Artists Corp.			13,607.81	4.38
Total Expenses	$ 147,900.18	31.58%	$ 169,006.49	54.34%
NET PROFIT	$ 39,186.30	8.37%	$ [illegible]	[illegible]

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries	$ 79,256.74	16.93%	$ 69,864.39	22.46%
Rent & House Service	5,686.50	1.21	5,609.77	1.81
Traveling	12,479.38	2.67	29,124.82	9.36
Stationery & Printing	2,947.28	.63	3,880.44	1.25
Telephone & Telegraph	9,289.96	1.98	6,446.83	2.07
Postage	1,894.55	.40	2,071.21	.67
Freight & Cartage	3,890.87	.83	6,536.71	2.10
Miscellaneous	9,386.20	2.00	7,088.48	2.28
Advertising	9,422.47	2.02	4,265.39	1.37
Insurance			438.33	.14
TOTAL	$ 134,253.95	28.67%	$ 135,326.37	43.51%

COMPARISON OF INCOME AND EXPENSES
FOR THE FIRST EIGHT MONTHS OF 1927 AND 1928
A R G E N T I N E

	1928 AMOUNT	1928 RATIO TO P. & E.	1927 AMOUNT	1927 RATIO TO P. & E.
INCOME				
Film Rentals - Played & Earned	$ 342,249.36	100.00%	$ 186,484.92	100.00%
Less Producers' Share	171,621.49	50.15	95,298.70	51.10
Corporation's Share	$ 170,627.87	49.85	$ 91,186.22	48.90
Profit on Sale of Accessories	4,013.63	1.17	3,668.41	1.97
Other Income	57.63	.01	19.87	.01
Gross Income	$ 174,583.87	51.01%	$ 94,874.50	50.88%
EXPENSES				
Prints, Duty, Censorship, Etc.	$ 15,684.60	4.58%	$ 4,412.33	2.37%
Exchange Operating Expenses	77,159.38	22.54	63,100.79	33.84
Other Expenses			2,100.94	1.12
Loss on Exchange	26.36	.01	355.14	.19
Total Expenses	$ 92,870.34	27.13%	$ 69,258.92	37.14%
NET PROFIT	$ 81,713.53	23.88%	$ 25,615.58	13.74%

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries	$ 33,226.58	9.71%	$ 29,980.89	16.08%
Rent, Light & Heat	4,349.24	1.27	3,393.69	1.82
Traveling	3,672.04	1.07	6,533.55	3.50
Stationery & Printing	1,048.23	.31	1,550.21	.83
Postage	934.59	.27	719.76	.39
Telegraph & Telephone	1,776.10	.52	2,022.33	1.08
Freight & Cartage	1,481.26	.43	1,266.62	.68
Advertising	20,397.83	5.96	12,958.33	6.95
Legal Expenses	757.96	.22	189.85	.10
Miscellaneous	1,474.00	.43	1,827.26	.98
Audit Fees	603.20	.18	382.16	.21
Bank Charges	481.39	.14	305.97	.16
Depreciation	764.33	.22	509.55	.27
Taxes	1,026.34	.30	891.72	.48
Film Expenses	5,166.29	1.51	583.90	.31
Insurance				
TOTAL	$ 77,159.38	22.54%	$ 63,100.79	33.84%

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COMPARISON OF INCOME AND EXPENSES
FOR THE FIRST EIGHT MONTHS OF 1927 AND 1928
C H I L E

	1928		1927	
INCOME	AMOUNT	RATIO TO P. & E.	AMOUNT	RATIO TO P. & E.
Film Rentals Played & Earned	$ 48,486.76	100.00%	$ 28,513.42	100.00%
Less Producers' Share	24,340.80	50.20	14,429.97	50.61
Corporation's Share	$ 24,145.96	49.80%	$ 14,083.45	49.39%
Profit on Sale of Accessories	19.11	.04		
Other Income			3.33	.01
Gross Income	$ 24,165.07	49.84%	$ 14,086.78	49.40%
EXPENSES				
Prints, Duty, Censorship, Etc.	$ 5,071.93	10.46%	$ 1,187.27	4.16%
Exchange Operating Expenses	11,995.30	24.74	11,564.27	40.56
Other Expenses			424.34	1.49
Loss on Exchange	543.36	1.12		
Total Expenses	$ 17,610.59	36.32%	$ 13,175.88	46.21%
NET PROFIT	$ 6,554.48	13.52%	$ 910.90	3.19%

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries	$ 4,320.58	8.91%	$ 4,962.08	17.40%
Rent, Light & Heat	705.06	1.45	602.48	2.11
Traveling	1,062.13	2.19	1,381.67	4.85
Stationery & Printing	72.34	.15	99.84	.35
Postage	75.34	.16	33.27	.12
Telephone & Telegraph	206.61	.43	165.89	.58
Freight & Cartage	834.20	1.72	1,151.47	4.04
Advertising	3,208.65	6.62	2,765.88	9.70
Legal Expenses	24.26	.05	70.16	.25
Miscellaneous	334.88	.68	292.88	1.03
Bank Charges	25.78	.05	20.19	.07
Taxes	434.40	.90	18.46	.06
Film Expenses	691.07	1.43		
TOTAL	$ 11,995.30	24.74%	$ 11,564.27	40.56%

COMPARISON OF INCOME AND EXPENSES

FOR THE FIRST EIGHT MONTHS OF 1927 AND 1928

CONTINENTAL EUROPE

	1928		1927	
INCOME	AMOUNT	RATIO TO P. & L.	AMOUNT	RATIO TO P. & L.
Film Rentals - Played & Earned	$ 352,238.91	100.00%	$ 191,749.93	100.00%
Less Producers' Share	177,137.54	50.29	96,884.14	50.53
Corporation's Share	$ 175,101.37	49.71%	$ 94,865.79	49.47%
Profit on Sale of Accessories	611.02	.18	2,834.40	1.48
Other Income	1,942.09	.55	1,220.79	.64
Gross Income	$ 177,654.48	50.44%	$ 98,920.98	51.59
EXPENSES				
Prints, Duty, Censorship, Etc.	$ 17,535.18	4.98%	$ 8,542.65	4.46%
Operating Expenses	106,261.45	30.17	54,175.85	28.25
Foreign Exchange			3,447.91	1.80
Other Expenses				
Total Expense	$ 123,796.63	35.15%	$ 66,166.41	34.51%
NET PROFIT	$ 53,857.85	15.29%	$ 32,754.57	17.08%

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries	$ 62,693.04	17.80%	$ 35,802.47	18.67%
Rent & House Service	7,345.45	2.09	5,277.04	2.75
Traveling	2,691.76	.76	1,411.69	.73
Stationery & Printing	1,710.49	.48	772.62	.40
Postage	1,348.75	.38	799.11	.42
Telephone & Telegraph	790.65	.22	431.50	.23
Insurance	201.06	.06		
Freight & Cartage	2,842.13	.81	1,528.70	.80
Advertising	10,938.26	3.11	4,863.93	2.54
Legal Expense	32.07	.01	697.31	.36
Miscellaneous	2,668.51	.76	2,359.89	1.23
Taxes	514.60	.15		
Management & Audit Fees	11,056.12	3.14		
Office Alterations & Repairs	57.50	.02	20.27	.01
Income Tax	1,371.06	.38		
H. Abrams - Commission			211.32	.11
TOTAL	$ 106,261.45	30.17%	$ 54,175.85	28.25%

THE ABOVE FIGURES CONTAIN THE OPERATIONS OF THE FOLLOWING EXCHANGES:-

BARCELONA
COPENHAGEN
ROME

COMPARISON OF INCOME AND EXPENSES
FOR THE FIRST EIGHT MONTHS OF 1927 AND 1928
P E R U

	1928		1927	
INCOME	AMOUNT	RATIO TO P. & E.	AMOUNT	RATIO TO P. & E.
Film Rentals - Played & Earned	$ 43,560.95	100.00%	$ 32,357.66	100.00%
Less Producers' Share	22,087.70	50.71	16,680.00	51.55
Corporation's Share	$ 21,473.25	49.29%	$ 15,677.66	48.45%
Profit on Sale of Accessories	215.08	.49		
Other Income	8.59	.02	2.85	.01
Gross Income	$ 21,266.76	48.82%	$ 15,680.51	48.46%
EXPENSES				
Prints, Duty, Censorship, Etc.	$ 3,295.58	7.57%	$ 671.97	2.08%
Exchange Operating	19,173.22	44.02	22,012.37	68.03
Other Expenses	338.52	.77	295.29	.91
Loss on Foreign Exchange	144.55	.33		
Total Expense	$ 22,951.87	52.69%	$ 22,979.63	71.02%
NET PROFIT	$ 1,685.11	3.87%	$ 7,299.12	22.56%

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries	$ 11,998.00	27.54%	$ 12,419.40	38.38%
Rent & House Service	1,201.54	2.76	1,091.95	3.37
Traveling	1,144.66	2.63	1,692.75	5.23
Stationery & Printing	628.20	1.44	614.94	1.90
Telephone & Telegraph	529.98	1.23	1,025.61	3.17
Postage	610.93	1.40	449.65	1.39
Freight & Express	50.47	.12	591.70	1.83
Miscellaneous	241.16	.55	1,163.14	3.59
Advertising & Publicity	2,419.46	5.55	2,589.04	8.00
Film Maintenance	26.14	.07	14.86	.05
Association Dues			109.76	.34
Attorney Fees			147.28	.46
Insurance			102.29	.32
Office Supplies	101.30	.23		
Taxes	101.84	.23		
Legal Expense	119.54	.27		
TOTAL	$ 19,173.22	44.02%	$ 22,012.37	68.03%

DS

COMPARISON OF INCOME AND EXPENSES

FOR THE FIRST NINE MONTHS OF 1927 AND 1928

C A N A D A

	1 9 2 8		1 9 2 7	
INCOME	AMOUNT	RATIO TO R.& E.	AMOUNT	RATIO TO R.& E.
Film Rentals - Played & Earned	$ 469,410.86	100.00%	$ 188,212.36	100.00%
Less Producers' Share	328,500.57	69.98	131,498.18	69.87
Corporation's Share	$ 140,910.29	30.02%	$ 56,714.18	30.13
Profit on Sale of Accessories	13,958.25	2.97	611.65	.32
Other Income	1,084.18	.23	282.19	.15
Gross Income	$ 155,952.72	33.22%	$ 57,608.02	30.60%
EXPENSES				
Prints, Duty, Censorship, etc.	$ 10,646.09	2.27%	$ 6,378.26	3.39%
Exchange Operating	95,629.30	20.37	74,666.25	39.67
Other Expenses	10,898.12	2.32	4,031.43	2.14
Commissions To United Artists Corp.	23,470.53	5.00	9,410.62	5.00
Total Expenses	$ 140,644.04	29.96	$ 94,486.56	50.20
NET PROFIT	$ 15,308.68	3.26%	$ 36,878.54	19.60%

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries	$ 55,577.72	11.84%	$ 43,736.50	23.24%
Rent & House Service	6,679.01	1.42	6,555.32	3.48
Traveling Expenses	19,111.20	4.07	13,718.60	7.29
Stationery & Printing	1,817.63	.39	1,445.83	.77
Telephone & Telegraph	2,821.07	.60	2,371.09	1.26
Postage	1,917.76	.40	1,699.55	.90
Freight & Cartage	4,109.63	.88	2,625.04	1.39
Miscellaneous	653.52	.14	589.06	.31
Alterations & Repairs	386.88	.08	310.74	.17
Film Maintenance	546.23	.12	95.86	.05
Screening	650.08	.14	414.95	.22
Association Dues	524.97	.11	1,103.71	.59
Campaign Books	833.60	.18		
TOTAL	$ 95,629.30	20.37%	$ 74,666.25	39.67%

CC.

COMPARISON OF INCOME & EXPENSES

FOR THE FIRST EIGHT MONTHS OF 1927 AND 1928

M E X I C O

	1928 AMOUNT	1928 RATIO TO P.& E.	1927 AMOUNT	1927 RATIO TO P.& E.
INCOME				
Film Rentals - Played & Earned	$100,260.70	100.00%	$66,697.31	100.00%
Less: Producers' Share	60,146.80	59.99	40,038.59	60.[illegible]
Corporation's Share	$ 40,113.90	40.01	$26,658.72	39.97
Profit on Sale of Accessories	240.10	.24	101.07	.15
Other Income	224.42	.22		
Gross Income	$ 40,578.42	40.47	$26,759.79	40.12%
EXPENSES				
Prints, Duty, Censorship, etc.	$ 3,332.53	3.32%	$ 5,1[illegible]	7.7[illegible]
Exchange Operating	22,300.56	22.24	22,834.73	34.[illegible]
Other Expenses			2,032.23	3.0[illegible]
Loss on Exchange	388.06	.39	2,485.40	3.7[illegible]
Commissions to United Artists Corp.			3,325.70	4.9[illegible]
Total Expenses	$ 26,021.15	25.95%	$30,[illegible].31	46.33%
NET PROFIT	$ 14,557.27	14.52%	$ 4,140.52	6.21%
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 14,331.57	14.[illegible]%	$14,721.8[illegible]	2[illegible]
Rent & House Service	1,[illegible]	1.[illegible]	1,[illegible]	[illegible]
Traveling Expense	1,[illegible]	1.63	2,[illegible]	[illegible]
Stationery & Printing	[illegible]	.60	[illegible]	1.[illegible]
Postage	[illegible]	.[illegible]	[illegible]	[illegible]
Telephone & Telegraph	[illegible]	.59	[illegible]	[illegible]
Freight & Cartage	1,03[illegible]	1.[illegible]	[illegible]	1.[illegible]
Advertising	74.83	.07		
Alterations & Repairs	16.[illegible]	.[illegible]	3[illegible]	.5[illegible]
Film Maintenance	[illegible]	.[illegible]	[illegible]	.1[illegible]
Screening	[illegible]	.[illegible]	[illegible]	.[illegible]
Association Dues	256.48	.26	1[illegible]	.1[illegible]
Miscellaneous	1,098.00	1.10	564.21	.[illegible]
Taxes	455.05	.45		
Insurance	155.45	.15		
Depreciation of Furniture & Fixtures	260.47	.26		
TOTAL	$22,300.56	22.24%	$ 22,834.73	34.24%

CG.

COMPARISON OF INCOME AND EXPENSES

FOR THE FIRST EIGHT MONTHS OF 1927 AND 1928

ENGLAND

	1928		1927	
	AMOUNT	RATIO TO F. & E.	AMOUNT	RATIO TO F. & E.
INCOME				
Film Rentals - Played & Earned	$1,296,317.54	100.00%	$ 714,837.52	100.00%
Less Producers' Share	905,002.42	69.81	498,515.87	69.74
Corporation's Share	$ 391,315.12	30.19%	$ 216,317.65	30.26%
Profit on Sale of Accessories	20,484.37	1.58	15,060.46	2.11
Other Income	2,650.84	.20	7,763.89	1.09
Gross Income	$ 414,450.33	31.97%	$ 239,142.00	33.46%
EXPENSES				
Prints, Duty, Censorship, Etc.	$ 15,790.15	1.22%	$ 12,272.72	1.72%
Exchange Operating	230,625.06	17.79	194,353.90	27.19
Other Expenses	9,522.23	.73	19,065.06	2.67
Loss on Exchange	1,014.34	.08	1,089.43	.16
Commissions to U.A.Corp.	67,897.83	5.24	28,593.29	4.00
Total Expenses	$ 324,849.61	25.06%	$ 253,195.54	35.42%
NET PROFIT	$ 89,600.72	6.91%	$ 14,053.54	1.96%

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries	$ 125,877.94	9.71%	$ 114,829.56	16.06%
Rent & House Service	13,750.19	1.06	12,476.53	1.75
Traveling	31,506.45	2.43	27,377.27	3.83
Stationery & Printing	4,324.78	.33	4,182.86	.59
Postage	4,446.10	.34	4,105.35	.57
Telephone & Telegraph	6,207.23	.48	6,942.08	.97
Freight & Cartage	5,026.17	.39	6,260.41	.88
Advertising	9,223.78	.71	6,187.57	.87
Legal Expense	3,496.41	.27	1,965.79	.27
Insurance	413.26	.03		
Directors Fees	2,432.50	.19	2,442.50	.34
Trade Shows	7,759.47	.60	,795.36	.67
Miscellaneous	16,155.47	1.25	,984.17	.70
Film Maintenance	5.31		7,772.79	1.09
H. Abrams Commission				
TOTAL	$ 230,625.06	17.79%	$ 194,353.90	27.19%

DS

COMPARISON OF INCOME AND EXPENSES
FOR THE FIRST EIGHT MONTHS OF 1927 AND 1928

F R A N C E

	1928 AMOUNT	1928 RATIO TO P.& E.	1927 AMOUNT	1927 RATIO TO P. & E.
INCOME				
Film Rentals - Played & Earned	$ 218,188.39	100.00%	$ 147,082.35	100.00%
Less Producers' Share	109,485.02	50.18	74,671.57	50.77
Corporation's Share	$ 108,703.37	49.82%	$ 72,410.78	49.23%
Profit on Sale of Accessories	4,004.96	1.84	3,048.56	2.07
Commissions from Sale of Foreign Rights	11,499.05	5.27	2,888.01	1.96
Other Income	1,359.29	.62	6,646.75	4.52
Gross Income	$ 125,566.67	57.55%	$ 84,994.10	57.78%
EXPENSES				
Prints, Duties, Censorship, etc.	$ 16,282.86	7.46%	$ 8,709.08	5.92%
Exchange Operating	71,467.16	32.75	60,186.75	40.92
Other Expenses	1,999.41	.88		
Loss on Exchange	233.10	.11		
Commissions to United Artists Corp.	10,909.42	5.00		
Total Expenses	$ 100,801.95	46.20%	$ 68,895.83	46.84%
NET PROFIT	$ 24,764.72	11.35%	$ 16,098.27	10.94%

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries	$ 43,976.42	20.16%	$ 32,933.41	22.39%
Rent & House Service	4,277.73	1.96	4,810.79	3.27
Traveling	3,044.92	1.39	1,941.75	1.32
Stationery & Printing	2,227.72	1.02	1,395.30	.95
Postage	748.89	.34	525.74	.36
Telephone & Telegraph	3,094.57	1.42	1,417.66	.96
Freight & Cartage	1,371.26	.63	1,025.85	.70
Advertising	18,824.79	8.63	8,513.22	5.79
Insurance	547.99	.25	298.35	.20
Taxes	1,413.55	.65	801.83	.51
Miscellaneous	9,276.19	4.25	6,422.85	4.37
Supervision	17,334.87	7.95		
TOTAL	$ 71,467.16	32.75%	$ 60,186.75	40.92%

JG.

COMPARISON OF INCOME AND EXPENSES
FOR THE FIRST EIGHT MONTHS OF 1927 AND 1928
G E R M A N Y

	1928 AMOUNT	1928 RATIO TO P. & E.	1927 AMOUNT	1927 RATIO TO P. & E.
INCOME				
Film Rentals - Played & Earned	$ 485,757.02	100.00%	$ 339,842.66	100.00%
Less Producers' Share	237,260.22	48.84	216,045.03	63.57
Corporation's Share	$ 248,496.80	51.16%	$ 123,797.63	36.43
Profit on Sale of Accessories	2,550.35	.52	3,150.03	.93
Other Income	3,743.10	.77		
Gross Income	$ 254,790.25	52.45%	$ 126,947.66	37.36%
EXPENSES				
Prints, Duties, Censorship, Etc.	$ 13,766.83	2.83%	$ 17,029.47	5.01%
Exchange Operating	193,284.50	39.79	176,420.06	51.91
Other Expenses	1,141.11	.24	1,770.29	.52
Commissions to U. A. Corp.	5,424.12	1.12	600.41	.18
Total Expense	$ 213,616.56	43.98%	$ 195,820.23	57.62%
NET PROFIT	$ 41,173.69	8.47%	$ 68,872.57	20.26%

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries & Commissions	$ 83,111.16	17.11%	$ 74,727.30	21.99%
Rent & House Service	10,812.06	2.23	9,575.37	2.82
Traveling	24,637.87	5.07	28,362.27	8.35
Stationery	6,096.96	1.26	3,825.37	1.13
Telephone & Telegraph	4,020.69	.83	4,797.02	1.40
Postage	3,205.84	.66	2,209.51	.65
Freight & Cartage	5,455.75	1.12	2,588.77	.76
Miscellaneous	26,637.36	5.48	22,620.60	6.65
Advertising	18,746.08	3.86	23,414.93	6.89
Insurance	1,524.51	.31	1,310.46	.39
Taxes	9,036.22	1.86	2,988.46	.88
TOTAL	$ 193,284.50	39.79%	$ 176,420.06	51.91%

COMPARISON OF INCOME AND EXPENSES

FOR THE FIRST EIGHT MONTHS 1927 AND 1928

A U S T R A L I A

	1928		1927	
	AMOUNT	RATIO TO P.& E.	AMOUNT	RATIO TO P.& E.
INCOME				
Film Rental Played & Earned	$390,216.51	100.00%	$226,349.30	100.00%
Less Producers' Share	196,664.41	50.40	136,747.73	60.41
Corporation's Share	$193,552.10	49.60%	$ 89,601.57	39.59%
Profit on Sale of Accessories	5,552.82	1.43		
Other Income	955.55	.24	968.99	.43
Gross Income	$200,060.47	51.27%	$ 90,570.56	40.02%
EXPENSES				
Prints, Duty, Censorship, etc.	$ 14,444.41	3.70%	$ 5,736.97	2.53%
Exchange Operating	117,593.76	30.14	100,317.59	44.32
Other Expenses			349.16	.15
Loss on Exchange	1,030.32	.27		
Commissions to United Artists Corp.	19,510.82	5.00	11,317.47	5.00
Total Expenses	$150,518.67	38.57%	$117,721.19	52.00%
NET PROFIT	$ 49,541.80	12.70%	$ 27,150.63	11.98%

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries	$ 61,220.34	15.69%	$ 54,416.87	24.04%
Rent & House Service	10,647.77	2.73	9,333.05	4.12
Traveling	17,624.62	4.51	14,893.35	6.58
Stationery & Printing	3,675.29	.94	2,997.14	1.32
Postage	2,208.00	.57	1,928.65	.85
Telephone & Telegraph	3,591.71	.92	2,624.22	1.16
Advertising Trade Paper	7,804.74	2.00	5,523.15	2.44
Advertising General	249.47	.06	81.46	.04
Legal Expense	998.01	.26	976.00	.43
Insurance	506.89	.13	771.26	.34
Audit Fees	339.50	.08	341.60	.15
Exchange	1,593.79	.41	586.12	.26
Film Repairs	217.04	.06	199.49	.09
Storage	505.60	.13	478.48	.21
Motion Pict.Dist. Assn.	1,697.50	.44	1,659.20	.73
Income Tax	885.55	.23	780.01	.35
Miscellaneous	3,827.94	.98	2,727.54	1.21
TOTAL	$117,593.76	30.14%	$100,317.59	44.32%

CG.

COMPARISON OF INCOME AND EXPENSES
FOR THE FIRST EIGHT MONTHS OF 1927 AND 1928

B E L G I U M

	1 9 2 8		1 9 2 7	
	AMOUNT	RATIO TO P. & E.	AMOUNT	RATIO TO P. & E.
INCOME				
Film Rentals - Played & Earned	$ 36,214.60	100.00%	$ 27,089.69	100.00%
Less Producers' Share	18,493.62	51.07	14,123.74	52.14
Corporations' Share	$ 17,720.98	48.93%	$ 12,965.95	47.86%
Profit on Sale of Accessories	1.35		407.87	1.50
Other Income	683.26	1.89	112.59	.42
Gross Income	$ 18,405.59	50.82%	$ 13,[illegible]	[illegible]
EXPENSES				
Prints, Duty, Censorship, Etc.	$ 2,400.24	6.62%	$ 1,134.86	4.19%
Exchange Operating	12,565.65	34.70	6,887.67	25.[illegible]
Loss on Exchange	.91			
Commissions to U. A. Corp.	1,810.73	5.00		
Total Expenses	$ 16,777.53	46.32	$ 8,022.53	29.62%
NET PROFIT	$ 1,628.06	4.50%	$ 5,[illegible]	20.16%

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries	$ 6,530.92	18.03%	$ 4,231.92	15.62%
Rent & House Service	382.46	1.06	318.13	1.17
Traveling	1,190.24	3.29	646.43	2.39
Stationery & Printing	195.25	.54	231.21	.85
Postage	191.22	.53	244.32	.90
Freight & Cartage	98.78	.27	130.81	.48
Alterations & Repairs	38.48	.11	93.21	.34
Miscellaneous	274.66	.76	93.44	.34
Legal Expense	289.59	.80		
Telephone & Telegraph	322.32	.89	103.57	.38
Advertising	1,435.34	3.96	675.49	2.50
Auditors Fees & Management	1,616.39	4.46		
Commissions H. Abrams			118.74	.45
TOTAL	$ 12,565.65	34.70%	$ 6,887.67	25.[illegible]

COMPARISON OF INCOME AND EXPENSES

FOR THE FIRST EIGHT MONTHS OF 1927 AND 1928

N O R W A Y

	1 9 2 8		1 9 2 7	
INCOME	AMOUNT	RATIO TO F.R.R.	AMOUNT	RATIO TO F.R.R.
Film Rentals Played & Earned	$38,487.75	100.00%	$12,690.74	100.00%
Less Producers' Share	19,250.29	50.02	6,363.81	50.15
Corporation's Share	$19,237.46	49.98	$ 6,326.93	49.85
Profit on Sale of Accessories	524.25	1.36	623.12	4.36
Other Income	35.12	.09	5.15	.03
Gross Income	$19,796.83	51.43%	$ 6,951.90	54.78%
EXPENSES				
Prints, Duty, Censorship, etc.	$ 1,098.14	2.85%	$ 362.13	2.85%
Exchange Operating	5,890.19	15.30	3,354.71	26.43
Loss on Exchange	12		473.75	3.73
Commissions to United Artists Corp.	1,977.62	5.14		
Total Expense	$ 8,965.85	23.29%	$ 3,243.05	25.53%
NET PROFIT	$10,830.98	28.14%	$ 3,708.85	29.23%
ANALYSIS EXCHANGE OPERATING EXPENSES				
Salaries	$ 2,443.39	6.35%	$ 2,309.46	18.20%
Rent & House Service	341.61	.89	319.44	2.52
Traveling	290.23	.75	115.76	.89
Stationery & Printing	89.75	.23	46.35	.37
Postage	63.23	.16	30.14	.24
Telephone & Telegraph	75.56	.20	39.12	.30
Freight & Cartage	52.92	.14	15.75	.20
Advertising	1,388.70	3.61	454.61	3.58
Insurance	8.18	.02		
Miscellaneous	116.33	.30	6.73	.0
Auditors Fees & Management	1,020.31	2.65		
Commissions H. Abrams			24.55	.19
TOTAL	$ 5,890.19	15.30%	$ 3,354.71	26.43%

COMPARISON OF INCOME AND EXPENSES

FOR THE FIRST EIGHT MONTHS OF 1928 AND 1927

S W E D E N

	1928		1927	
	AMOUNT	RATIO TO P. & E.	AMOUNT	RATIO TO P. & E.
INCOME				
Film Rentals - Played & Earned	$ 98,716.92	100.00%	$ 39,627.10	100.00%
Less Producers' Share	49,368.25	50.01	19,830.20	50.04
	$ 49,348.67	49.99%	$ 19,796.90	49.96%
Profit on Sale of Accessories	1,042.24	1.06	1,042.89	2.63
Other Income	62.22	.06	63.20	.16
Gross Income	$ 50,453.13	51.11%	$ 20,902.99	52.75%
EXPENSES				
Prints, Duties, [illegible]nsorship, etc.	$ 2,663.56	2.70%	$ 2,325.25	5.87%
Exchange Operating	15,692.26	15.90	8,980.14	22.66
Other Expense	1,091.96	1.10	129.92	.33
Commissions to United Artists Corp.	4,935.84	5.00		
Total Expenses	$ 24,383.62	24.70	$ 11,435.31	28.86
NET PROFIT	$ 26,069.51	26.41%	$ 9,467.68	23.89%

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries	$ 6,203.44	6.28%	$ 5,415.33	13.67%
Rent & House Service	698.58	.71	607.97	1.53
Traveling	140.37	.14	576.26	1.45
Stationery & Printing	310.46	.31	92.14	.23
Postage	105.54	.12	188.73	.48
Telephone & Telegraph	217.19	.22	171.56	.43
Freight & Cartage	42.10	.04	86.82	.22
Advertising	4,804.03	4.87	1,501.27	3.79
Legal Expense			18.22	.05
Miscellaneous	626.59	.64	248.96	.63
Insurance	111.33	.11		
H. Abrams Commission			72.88	.18
Management & Auditors Fees	2,432.63	2.46		
TOTAL	$ 15,692.26	15.90%	$ 8,980.14	22.66%

CG.

COMPARISON OF INCOME AND EXPENSES
FOR THE FIRST EIGHT MONTHS OF 1927 AND 1928

F I N L A N D

	1 9 2 8		1 9 2 7	
INCOME	AMOUNT	RATIO TO P.& E.	AMOUNT	RATIO TO P.& E.
Film Rentals - Played & Earned	$ 24,349.80	100.00%	$ 10,634.53	100.00%
Less Producers' Share	12,179.93	50.02	5,347.31	50.28
	$ 12,169.87	49.98%	$ 5,287.22	49.72%
Profit on Sale of Accessories	203.23	.83	166.35	1.56
Other Income	-0-		-0-	
Gross Income	$ 12,373.10	50.81%	$ 5,453.57	51.28%
EXPENSES				
Prints, Duties, Censorship, etc.	$ 182.31	.75	$ 99.49	.94
Exchange Operating	3,412.46	14.01	1,291.85	12.15
Commissions to United Artists Corp.	1,217.49	5.00	-0-	
Total Expenses	$ 4,812.26	19.76%	$ 1,391.34	13.09%
NET PROFIT	$ 7,560.84	31.05%	$ 4,062.23	38.19%

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries	$ 2,560.90	10.52%	$ 1,136.43	10.69%
Traveling	160.28	.66	121.16	1.14
Freight & Cartage	30.14	.12	13.75	.13
Management and Auditors Fees	656.76	2.70		
Miscellaneous	-0-		1.52	.01
H. Abrams Commission	-0-		18.99	.18
Postage	4.38	.01		
TOTAL	$ 3,412.46	14.01%	$ 1,291.85	12.15%

CC.

COMPARISON OF INCOME AND EXPENSES
FOR THE FIRST EIGHT MONTHS OF 1927 AND 1928

S W I T Z E R L A N D

	1928		1927	
INCOME	AMOUNT	RATIO TO P.& E.	AMOUNT	RATIO TO P. & E.
Film RentalsPlayed & Earned	$ 46,537.92	100.00%	$ 21,813.71	100.00%
Less Producers' Share	23,286.98	50.04	10,987.13	50.37
Corporation's Share	$ 23,250.94	49.96%	$ 10,826.58	49.63%
Profit on Sale of Accessories	1,290.83	2.77	888.89	4.07
Other Income	140.31	.30	103.17	.48
Gross Income	$ 24,682.08	53.03%	$ 11,818.64	54.18%
EXPENSES				
Prints, Duty, Censorship,etc.	$ 346.26	.74%	$ 37.75	.17%
Operating Expenses	19,604.09	42.12	5,661.77	25.96
Other Expenses			15.04	.07
Commissions to United Artists Corp.	356.18	.77		
Total Expenses	$ 20,306.53	43.63%	$ 5,714.56	26.20%
NET PROFIT	$ 4,375.55	9.40%	$ 6,104.08	27.98%

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries	$ 15,706.94	33.75%	$ 4,423.89	20.28%
Rent & House Service	299.29	.64	291.28	1.34
Traveling	873.39	1.88	185.09	.85
Telegraph & Telephone	140.43	.30	59.51	.27
Freight & Cartage	34.52	.07	51.92	.24
Taxes			151.67	.70
Alterations & Repair	4.20		15.46	.07
Miscellaneous	294.60	.63	292.08	1.34
Advertising	236.07	.51	185.06	.85
H. Abrams Commission			5.81	.02
Stationery & Printing	189.90	.41		
Postage	152.20	.34		
Auditors Fees & Management	1,442.31	3.10		
Legal Expenses	230.24	.49		
TOTAL	$ 19,604.09	42.12%	$ 5,661.77	25.96%

COMPARISON OF INCOME AND EXPENSES

FOR THE FIRST EIGHT MONTHS OF 1927 AND 1928

C Z E C H O - S L O V A K I A

	1928		1927	
	AMOUNT	RATIO TO P. & E.	AMOUNT	RATIO TO P. & E.
INCOME				
Film Rentals - Played & Earned	$ 71,458.52	100.00%	$ 30,585.03	100.00%
Less Producers' Share	35,755.86	50.04	15,387.51	50.31
Corporation's Share	$ 35,702.66	49.96%	$ 15,197.52	49.69%
Profit on Sale of Accessories	1,784.72	2.50	1,201.07	3.93
Other Income	626.90	.88	249.32	.81
Gross Income	$ 38,114.28	53.34%	$ 16,647.91	54.43%
EXPENSES				
Prints, Duties, Censorship, Etc.	$ 2,431.90	3.40%	$ 1,467.32	4.80%
Exchange Operating Expense	17,813.05	24.93	11,063.10	36.17
Other Expenses			159.15	.52
Commissions to U. A. Corp.	504.68	.71		
Total Expenses	$ 20,749.63	29.04%	$ 12,689.57	41.49%
NET PROFIT	$ 17,364.65	24.30%	$ 3,958.34	12.94%

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries	$ 10,191.21	14.26%	$ 7,030.67	22.99%
Rent & House Service	1,350.48	1.89	571.22	1.87
Traveling	1,497.56	2.10	1,123.61	3.67
Stationery & Printing	456.94	.64	326.48	1.07
Telephone & Telegraph	314.63	.44	210.70	.69
Postage	61.27	.09	128.49	.42
Freight & Cartage	131.68	.18	198.70	.65
Taxes			355.58	1.16
Miscellaneous	329.02	.46	234.45	.77
Advertising	1,088.62	1.52	791.51	2.59
Office Alterations & Repairs	11.44	.02	22.36	.07
H. Abrams Commissions			69.33	.22
Legal Expense	519.68	.73		
Auditors Fees & Management	1,860.52	2.60		
TOTAL	$ 17,813.05	24.93%	$ 11,063.10	36.17%

[illegible]

BALANCE SHEET AS OF SEPT. 29th, 1928	SCHED. NO.		
ASSETS			
CASH IN BANKS AND ON HAND			$ [illegible]
NOTES RECEIVABLE			275.00
ACCOUNTS RECEIVABLE:			
From Producers	1.	$ 36,923.51	
From Exhibitors less Reserve	2.	295,[illegible].11	
Miscellaneous	3.	7,[illegible].35	3[illegible],17[illegible].57
ACCESSORIES ON HAND AND IN TRANSIT			72,679.81
PRINTS IN TRANSIT			14,[illegible].46
SUBSCRIPTIONS TO PREFERRED STOCK	4.	145,000.00	
LESS: NOTES IN PAYMENT DISCOUNTED		20,000.00	125,000.00
FURNITURE AND FIXTURES - LESS DEPRECIATION			91,009.85
INVESTMENTS IN AND ADVANCES TO:			
Foreign Companies (Not Consolidated)	5.	145,[illegible].06	
Domestic Companies (Not Consolidated)	6.	165,[illegible].66	311,87[illegible].[illegible]
ADVANCES ON ACCOUNT OF PICTURE "[illegible]"			48,76[illegible].12
DEFERRED CHARGES TO FUTURE OPERATIONS	7.		73,345.15
ARTISTS CONTRACTS			40,000.00
TOTAL ASSETS			$1,759,083.48
LIABILITIES			
NOTES PAYABLE TO TRADE CREDITORS	8.		1,011.90
OWING TO PRODUCERS - CURRENT ACCOUNT	9.		438,531.31
ACCOUNTS PAYABLE AND ACCRUED EXPENSES	10.		1[illegible],[illegible]71.08
ADVANCE PAYMENTS FOR FILM SERVICE:			
Exhibitors	11.		105,110.[illegible]
LOAN FROM FOREIGN COMPANY			50,[illegible]
DEFERRED CREDITS TO INCOME			18,[illegible]
RESERVE FOR FEDERAL TAXES			74,[illegible].4[illegible]
CAPITAL STOCK:			
PREFERRED - 8% Cumulative Authorized 8,000 shares of $100.00 Each			
Issued 6550 shares of $100.00 each		6[illegible],000.00	
Unpaid Subscriptions for 1450 shares		1[illegible],000.00	800,000.00
COMMON - NO PAR VALUE Authorized 9000 shares			
Issued 9000 shares Stated Value $5.00 each		4[illegible],000.00	
Less in Treasury 1000 shares		[illegible],000.00	40,000.00
SURPLUS AS PER STATEMENT ANNEXED			1[illegible],[illegible].[illegible]
			$1,7[illegible],[illegible]

CONTINGENT LIABILITY ON NOTES DISCOUNTED $[illegible],000.00

NOTE: The Accrued Accumulated Dividends on the Preferred Stock amounting to $125,[illegible] are not reflected in this Statement nor on the Company's Stock.

INCOME STATEMENT

FOR THE PERIOD ENDING SEPT. 29th,1928

INCLUDING FOREIGN COMMISSIONS TO SEPT.1st.1928.

	SCHED. NO.		
INCOME			
Film Rentals	18.	$ 9,668,972.12	
Less Producers Participation		6,957,371.71	$ 2,711,600.41
Sales Accessories		309,026.04	
Less Cost		157,054.50	151,971.54
Commissions from Canada			23,470.53
Other Income	14.		51,058.90
GROSS INCOME			$ 2,938,101.38
EXPENSE			
Prints, Duty, Censorship, etc.		43,628.16	
Exchanges	15.	1,152,369.77	
Home Office	16.	885,922.54	
Other Expenses	17.	77,542.79	
Provision for Federal Taxes		74,622.42	2,234,085.68
PROFIT FROM DOMESTIC OPERATIONS			704,015.70
FOREIGN DEPARTMENT			
Commissions from Sales of Foreign Rights		4,565.53	
Commissions from Foreign Companies	12.	114,544.73	
Profits Continental European Exchanges to Sept. 1st, 1928.		74,236.41	
Profits on Foreign Exchange		344.42	
		193,002.25	
Less Foreign Department Expenses	13.	92,009.99	
PROFIT FROM FOREIGN OPERATIONS FOR THE DELAWARE CORPORATION			100,992.26
NET PROFIT			$ 805,007.96
SURPLUS Beginning Fiscal Year			$ 689,334.30
Surplus Adjustment			13,385.91
PROFIT OR LOSS For Period Ending Sept.29th,1928			805,007.96
SURPLUS To Date			$ 102,287.75

SURPLUS ADJUSTMENTS

Reversing Finland Profits for 1926 and 1927	$13,385.91
The former Surplus adjustment of $83,333.36 for Salary of Chairman and Presidenthas now been charged to 1928 operations	
	$13,385.91

SCHEDULE OF ACCOUNTS RECEIVABLE FROM PRODUCERS AT SEPT.29th, 1928 NO.1

D. FAIRBANKS PICTURE CORP.	IRON MASK		$ 8.25
D. W. GRIFFITH, INC.	LOVE FLOWER	11.72	
	BATTLE OF SEXES	1,387.78	1,399.50
SAMUEL GOLDWYN, INC.	THE AWAKENING		90.03
JOS. M. SCHENCK PROD.	WOMAN DISPUTED		19,562.76
ART CINEMA CORPORATION	REVENGE		1,344.86
CADDO PROD. INC.	HELL'S ANGELS		6.75
UNITED ARTISTS CORP.	CARNIVAL		1,114.95
W. BENNETT PICTURES	IRON TRAIL		3.81
J. L. CROZE	MUST GET THERES		8.10
ST.GEORGE PRODUCTIONS CO.	THREE PASSIONS		54.24
ELTON CORPORATION	STUDIO ACCOUNT		6,624.45
PICKFORD CORPORATION	STUDIO ACCOUNT		3,115.74
CHARLES CHAPLIN FILM CORP.	STUDIO ACCOUNT		28.00
JOSEPH M. SCHENCK PROD.	STUDIO ACCOUNT		1,751.36
SAMUEL GOLDWYN, INC.	STUDIO ACCOUNT		1,783.71
D. W. GRIFFITH, INC.	STUDIO ACCOUNT		10.00
GLORIA SWANSON PROD.INC.	STUDIO ACCOUNT		10.00
			$ 36,923.51

SCHEDULE OF ACCOUNTS RECEIVABLE FROM EXHIBITORS LESS RESERVE AT SEPT.29th, 1928 NO.2

ATLANTA	$ 1,450.70
BOSTON	978.68
BUFFALO	2,540.69
CHARLOTTE	1,845.70
CHICAGO	6,333.46
CINCINNATI	1,485.88
CLEVELAND	4,711.87
DALLAS	2,359.91
DENVER	988.50
DETROIT	3,457.89
INDIANAPOLIS	2,836.32
KANSAS CITY	1,055.02
LOS ANGELES	2,829.33
MINNEAPOLIS	1,631.50
NEW HAVEN	886.90
NEW ORLEANS	11,004.54
NEW YORK	5,660.63
OMAHA	1,578.10
PHILADELPHIA	3,262.93
PITTSBURGH	5,189.88
PORTLAND	710.00
ST.LOUIS	5,906.05
SALT LAKE CITY	1,877.97
SAN FRANCISCO	24,700.41
SEATTLE	1,561.70
WASHINGTON	3,608.11
CRISTOBAL	11,865.39
HAVANA	2,073.78
PORTO RICO	[illegible]
PUBLIX THEATRES, INC.	124,342.77
LOEWS, INC.	68,429.78
	307,786.51
LESS RESERVE	12,125.40
	$ 295,661.11

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NO.3

SCHEDULE OF ACCOUNTS RECEIVABLE MISCELLANEOUS AT SEPT. 29, 1928

LOANS TO EMPLOYEES	$ 914.70
EXHIBITORS FOR DESTROYED FILM	150.00
GEO. F. LENEHAN	663.63
C. B. PEPPIATT a/c CHARLOTTE BANK & TRUST CO.	247.23
C. R. DANIELSON	154.00
ART CINEMA CORPORATION	523.48
B. V. BILLINGS	32.28
UNITED ARTISTS THEATRE CIRCUIT, INC.	374.13
ARTHUR W. KELLY, PERSONAL ACCOUNT	167.99
A. LICHTMAN	524.35
CONSOLIDATED FILM INDUSTIRES	2.12
FOREIGN CUSTOMERS	3832.04
	$ 7585.95

SCHEDULE OF SUBSCRIPTIONS TO PREFERRED STOCK AT SEPT. 29,1928

NO.4

GLORIA SWANSON	$ 100,000.00
D.W.GRIFFITH	20,000.00
SAMUEL GOLDWYN	25,000.00
	$ 145,000.00

SCHEDULE OF INVESTMENTS IN AND ADVANCE TO FOREIGN COMPANIES AT SEPT. 29th, 1928

NO.5

CAPITAL STOCK	ALLIED ARTISTS CORP. LTD.	$ 36,375.00
CAPITAL STOCK	LES ARTISTES ASSOCIES S.A.	1,975.00
CAPITAL STOCK	UNITED ARTISTS FILM VERLEIH, G.m.b.H.	95,120.00
CAPITAL STOCK	LES ARTISTES ASSOCIES, S.A. BELGIUM	2,780.00
CAPITAL STOCK	UNITED ARTISTS A/S NORWAY	9,680.08
CAPITAL STOCK	UNITED ARTISTS A/B SWEDEN	6,747.50
CAPITAL STOCK	UNITED ARTISTS, FINLAND	3,013.71
CAPITAL STOCK	UNARTISCO, S.A. SWITZERLAND	1,927.00
CAPITAL STOCK	UNITED ARTISTS SPOLECNOST, s.r.o. CZECHOSLOVAKIA	7,403.75
CAPITAL STOCK	ARTISTAS UNIDOS, S.A. MEXICO	1,500.00
EQUITY CONTINENTAL EUROPE		62,446.42

INTER-COMPANY ACCOUNTS

ALLIED ARTISTS CORPORATION, LTD.-ENGLAND	$ 207,036.59
LES ARTISTES ASSOCIES, S.A. - FRANCE	12,388.51
UNITED ARTISTS AUSTRALASIA, LTD. - AUSTRALIA	158,057.40
UNITED ARTISTS FILM VERLEIH, G.m.b.H.	52,667.21
LES ARTISTES ASSOCIES, S.A. - BELGIUM	8,500.15
UNITED ARTISTS, A/S NORWAY	21,220.23
UNITED ARTISTS, A/B SWEDEN	16,862.78
UNITED ARTISTS- FINLAND	20,067.41
UNARTISCO S.A. SWITZERLAND	356.16
UNITED ARTISTS SPOLECNOST, s.r.o.- CZECHOSLOVAKIA	8,215.36
UNITED ARTISTS CORPORATION- ARGENTINE	87,740.26
UNITED ARTISTS CORPORATION OF FAR EAST	69,127.98
UNITED ARTISTS CORPORATION- PERU	15,876.11
UNITED ARTISTS CORPORATION- BRAZIL	15,134.52
ARTISTAS UNIDOS, S.A.- MEXICO	82,232.21
	$ 145,993.06

SCHEDULE OF INVESTMENTS IN AND ADVANCES TO DOMESTIC COMPANIES AT SEPT. 29th, 1928

NO.6

CAPITAL STOCK	UNITED ARTISTS CORP.LTD.CANADA	$ 10,000.00
INTER-COMPANY ACCOUNT	UNITED ARTISTS CORP.LTD.CANADA	155,883.86
		$ 165,883.86

SCHEDULE OF DEFERRED CHARGES TO FUTURE OPERATIONS AT SEPT. 29th, 1928

NO.7

MOTION PICTURE PRODUCERS AND DISTRIBUTORS OF AMERICA,INC. - INITIATION FEE RECOVERABLE	$ 8,293.14
PREPAID ATTORNEYS' FEES	750.00
DEPOSITS TO SECURE GAS AND ELECTRIC SERVICE	456.00
PREPAID RENT	19,599.08
PREPAID INSURANCE	14,867.99
HOME OFFICE CONTINGENT - FUND ADVANCES	2,542.39
ORGANIZATION EXPENSES GERMANY	14,799.86
CHARGES TO FOREIGN COMPANIES NOT YET PLACED ON THEIR BOOKS	439.24
PREPAID FILM BOARD DUES	1,500.00
PREPAID RENOVATING EXPENSES	941.93
PREPAYMENTS TO PRODUCERS	9,155.72
	$ 73,345.15

SCHEDULE OF NOTES PAYABLE AT SEPT. 29th, 1928

NO.8

ARTHUR W. STEBBINS CO. INC.	1,011.80

SCHEDULE OF ACCOUNTS PAYABLE TO PRODUCERS AT SEPT. 29th, 1928 — NO.9

THE ELTON CORPORATION	MAJESTY	$ 97.87	
	CLOUDS	156.98	
	MOLLYCODDLE	114.49	
	ZORRO	420.30	
	THE NUT	90.16	
	MUSKETEERS	487.99	
	ROBIN HOOD	786.33	
	THIEF	578.76	
	DON Q	618.19	
	PIRATE	940.15	
	GAUCHO	12,918.48	$ 17,209.40
PICKFORD CORPORATION	POLLYANNA	133.17	
	SUDS	68.52	
	LOVE LIGHT	63.82	
	BACK DOOR	102.77	
	FAUNTLEROY	206.28	
	TESS	166.98	
	ROSITA	165.60	
	DOROTHY VERNON	215.45	
	ANNIE ROONEY	213.11	
	SPARROWS	489.14	
	BEST GIRL	4,799.30	
	GARRISON'S	16.88	
	HILL BILLY	104.78	
	WAKING UP TOWN	46.88	6,782.68
D. W. GRIFFITH, INC.	DREAM STREET	93.77	
	DOWN EAST	18.00	
	ORPHANS	220.26	
	EXCITING NIGHT	45.22	
	WHITE ROSE	84.39	
	AMERICA	218.18	
	LIFE WONDERFUL	63.44	
	BLOSSOMS	52.12	
	DRUMS OF LOVE	44,278.75	45,074.13
CHAS. CHAPLIN	PARIS		103.04
CHAS. CHAPLIN FILM CORP.	GOLD RUSH	685.87	
	CIRCUS	9,788.41	10,474.28
PARAMOUNT FAMOUS - LASKY CORP.	SALLY		241.50
SAMUEL GOLDWYN, INC.	PARTNERS	195.94	
	STELLA	456.40	
	BARBARA	1,182.93	
	NIGHT OF LOVE	1,401.54	
	MAGIC FLAME	5,693.03	
	DEVIL DANCER	8,954.27	
	TWO LOVERS	42,156.77	60,040.88
JOS. M. SCHENCK PROD. INC.	EAGLE	316.54	
	SHEIK	454.48	
	BAT	605.08	
	ROGUE	1,635.97	
	TEMPEST	126,896.41	
	TOPSY & EVA	12,024.06	
	EDEN	26,994.27	
	SORRELL	17,411.25	
	DOVE	12,408.56	198,746.62
ART CINEMA CORPORATION	SUNYA	454.76	
	SADIE T.	19,606.36	20,061.12
BUSTER KEATON PRODUCTIONS	GENERAL	851.38	
	COLLEGE	3,493.40	
	STEAMBOAT	17,522.07	21,866.75
INSPIRATION PICTURES INC.	RESURRECTION	1,300.56	
	RAMONA	39,437.19	40,737.75
CADDO CO. INC.	ARABIAN KNIGHTS		4,564.78
WM. S. HART CORP.	TUMBLEWEEDS		224.25
CARRIED FORWARD:			426,127.18

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SCHEDULE OF ACCOUNTS PAYABLE TO PRODUCERS AT SEPT. 29th, 1928

NO.9

CARRIED FORWARD:		$	$ 426,127.18
MACK SENNETT, INC.	SUZANNA	16.97	
	SHRIEK	2.27	19.24
EPOCH PRODUCTIONS, INC.	NATION		1,778.57
J. W. CONSIDINE JR.	WILD JUSTICE		113.23
DISTINCTIVE PROD. INC.	DISRAELI	18.75	
	RULING PASSION	5.63	
	PLAYED GOD	16.88	41.26
W. BENNETT	FAIR LADY		5.63
GRAHAM WILCOX PROD. LTD.	PADDY	105.01	
	WOMAN'S SECRET	20.03	
	CHU CHIN CHOW	108.22	
	SOUTHERN LOVE	.60	233.86
HERBERT WILCOX PROD. LTD.	ONLY WAY	74.76	
	DECAMERON NIGHTS	659.05	733.81
NAZIMOVA PRODUCTIONS	DOLL'S HOUSE		5.36
CHAS. RAY PRODUCTIONS	TAILOR MAN	119.77	
	GIRL I LOVED	22.50	142.27
X. L. PRODUCTIONS	WOMAN'S WOMAN		19.92
	TOTAL		$ 429,220.33
PAYABLE AS AGENT FOR FOREIGN CORPORATIONS			2,121.42
PAYABLE TO PRODUCERS FOR JUNK FILMS			7,189.56
			$ 438,531.31

SCHEDULE OF ACCOUNTS PAYABLE AND ACCRUED EXPENSES AT SEPT. 29th, 1928

NO.10

CONSOLIDATED FILM INDUSTRIES, INC.	$ 37,112.45
JOSEPH M. SCHENCK	24,000.00
H. C. MINER LITHO CORP. INC.	28,629.96
LONGACRE PRESS	5,332.89
PRICE, WATERHOUSE & CO.	3,644.00
TECHNICOLOR MOTION PICTURE CORP.	2,779.97
CULVER EXPORT CO.	2,354.11
STERN PHOTO CO. INC.	2,161.22
LUBIN PUBLISHING CO.	2,102.05
ULLMAN MANUFACTURING CO.	2,054.10
KEYSTONE PHOTO ENGRAVING CO.	1,741.96
WESTERN UNION TELEGRAPH CO.	1,617.35
NEW YORK TELEPHONE CO.	1,371.35
FILM METAL BOX CORP.	1,162.40
ASSOCIATED PUBLICATIONS, INC.	915.28
HARRY LATZ PRINTING SERVICE	728.00
MISCELLANEOUS	11,123.99
	$ 128,831.08

NO.11

SCHEDULE OF ADVANCE PAYMENTS FROM EXHIBITORS FOR FILM SERVICE AT SEPT. 28th, 1928

EXCHANGES	PREPAID SERVICE	PART PAYMENTS	
ATLANTA	$ 1,568.16	$ 63.75	
BOSTON	1,543.52		
BUFFALO	3,251.24	12.50	
CHARLOTTE	704.05	180.75	
CHICAGO	3,886.46	1,748.47	
CINCINNATI	2,479.10	562.84	
CLEVELAND	1,739.72	88.50	
DALLAS	2,783.34	778.50	
DENVER	1,134.93	70.75	
DETROIT	495.42	12.50	
INDIANAPOLIS	1,908.89	1,201.37	
KANSAS CITY	7,337.49		
LOS ANGELES	951.28	2.50	
MINNEAPOLIS	848.91	68.75	
NEW HAVEN	576.59	97.50	
NEW ORLEANS	1,371.79	19.00	
NEW YORK	9,886.74	1,702.54	
OMAHA	1,531.10	424.00	
PHILADELPHIA	1,465.95	427.50	
PITTSBURGH	2,015.24	752.75	
PORTLAND	265.00		
ST.LOUIS	1,577.84	467.75	
SALT LAKE CITY	933.79		
SAN FRANCISCO	1,254.93	103.25	
SEATTLE	1,900.34		
WASHINGTON	2,859.07	5,664.63	
CRISTOBAL	1,935.52	21,284.93	
HAVANA		350.00	
PORTO RICO	234.00		
	$ 58,438.31	$ 36,083.03	$ 94,521.24
ADVANCE PAYMENTS RECEIVED FROM SUNDRY EXHIBITORS			4,314.06
NET BALANCE OWING EXHIBITORS ON OLD CONTRACT REGISTERS			6,275.32
			$ 105,110.62

NO.12

SCHEDULE OF COMMISSIONS FROM SUBSIDIARY COMPANIES FOR NINE MONTH ENDED Sept.29,1928

ALLIED ARTISTS CORPORATION,LTD.	ENGLAND - TO [illegible].1st,1928	$ 67,897.83
LES ARTISTES ASSOCIES,S.A.	FRANCE " " " "	10,909.42
LES ARTISTES ASSOCIES,S.A.	BELGIUM " " " "	1,810.73
UNITED ARTISTS A/S	NORWAY " " " "	1,977.62
UNITED ARTISTS A/B	SWEDEN " " " "	4,935.84
UNITED ARTISTS O.Y.	FINLAND " " " "	1,217.49
UNARTISCO,S.A.	SWITZERLAND " " " "	356.18
UNITED ARTISTS SPOLECNOST,s.r.o.	CZECHOSLOVAKIA " " "	504.68
UNITED ARTISTS FILM VERLEIH G.m.b.H.-	GERMANY	5,424.12
UNITED ARTISTS AUSTRALASIA,LTD.	AUSTRALIA	19,510.82
		$ 114,544.73

NO.13

SCHEDULE OF FOREIGN DEPARTMENT EXPENSES FOR NINE MONTHS ENDED SEPT.29,1928

SALARIES	PAID at Home Office for Employees Abroad	$ 47,500.00
	Sales Department- Home Office	9,532.50
	Accounting Department	10,085.83
	Publicity Department	6,962.50
TELEPHONE, TELEGRAPH & CABLE		3,826.57
TRAVELING EXPENSES		8,647.21
FREIGHT & CARTAGE		6.52
PUBLICITY EXPENSE		3,756.57
TRADE PAPER ADVERTISING		1,606.27
HAYS ORGANIZATION		4,542 36
MISCELLANEOUS		4,641,42
		$ 92,009.99

NO.14

SCHEDULE OF OTHER INCOME FOR NINE MONTHS ENDED SEPT. 29,1928

DISCOUNT EARNED	$ 8,342.20
RENT REVENUE TRAILERS	1,866.30
INCOME FROM FILM MAINTENANCE DEPT.	1,751.98
ROYALTIES ON ROMANCE	114.34
ROYALTIES ON ASSOCIATED AUTHORS	10,946.65
FORFEITURE ON BLATTNER LONDON CONTRACT	20,749.84
PROFIT ON SALES OF ACCESSORIES-FOREIGN	358.88
PROFIT ON SALES OF ACCESSORIES-DOMESTIC FOREIGN	2,301.88
PROFIT ON SALES OF PRINTS	852.48
INCOME FROM ROAD SHOWS	3,524.35
MISCELLANEOUS	250.00
	$ 51,058.90

STATEMENT OF EXCHANGE OPERATING [illegible] FOR THE NINE MONTHS ENDED SEPTEMBER 30th, [illegible]

EXCHANGES	SALARIES	RENT AND HOUSE SERVICE	TRAVELING EXPENSES	STATIONERY AND PRINTING	TELEPHONE AND TELEGRAPH	POSTAGE	FREIGHT AND CARTAGE	MISCELLANEOUS	ALL [illegible] AND REPAIRS
ATLANTA	$ 26,326.25	$ 2,637.75	$ 10,838.43	$ 582.61	$ 1,178.[illegible]	$ 567.01	$ 1,406.13	$ 402.75	$ [illegible]
BOSTON	31,406.05	4,704.50	[illegible]	6[illegible]5.22	1,[illegible]	639.1[illegible]	907.79	174.94	[illegible]
BUFFALO	21,346.94	3,134.67	7,[illegible]	6[illegible]2.62	969.6[illegible]	[illegible]	702.67	396.99	[illegible]
CHARLOTTE	14,172.00	2,065.00	5,04[illegible]	35[illegible].08	614.43	27[illegible].96	517.35	107.19	[illegible]
CHICAGO	58,740.1[illegible]	9,03[illegible].18	12,[illegible]	[illegible]	[illegible]	1,149.63	3,214.15	709.13	[illegible]
CLEVELAND	28,227.39	4,471.89	9,[illegible]	502.52	1,4[illegible]	6[illegible]4.83	1,589.62	211.90	[illegible]
CINCINNATI	21,743.76	2,209.61	[illegible]	458.73	1,653.[illegible]	79[illegible]	1,5[illegible].58	158.86	[illegible]
DALLAS	32,345.31	3,314.05	12,111.[illegible]	[illegible]57.79	2,[illegible]	1,180.[illegible]	2,37[illegible]	239.09	[illegible]
DENVER	20,627.06	1,917.60	2,22[illegible]	[illegible].40	1,[illegible]	566.[illegible]	[illegible]	171.76	[illegible]
DETROIT	24,960.64	3,882.07	5,148.5[illegible]	[illegible]8.52	217.15	1,0[illegible].69	1,309.45	142.55	[illegible]
INDIANAPOLIS	2[illegible],026.82	2,982.78	7,39[illegible]	[illegible]8.76	1,807.04	[illegible]	1,098.82	213.62	[illegible]
KANSAS CITY	30,426.56	2,985.16	10,479.2[illegible]	696.36	1,499.[illegible]	[illegible].39	1,719.50	171.21	[illegible]
LOS ANGELES	27,120.97	5,410.23	4,9[illegible]	984.37	2,11[illegible]	711.[illegible]	1,[illegible].95	501.55	63.15
MINNEAPOLIS	24,671.03	2,7[illegible].18	10,1[illegible]	69[illegible]	92[illegible]	[illegible]	1,[illegible]93.30	332.59	81.33
NEW HAVEN	14,373.90	2,392.37	4,94[illegible]	2[illegible]3.85	[illegible].48	342.94	487.[illegible]	101.92	17.10
NEW ORLEANS	7,269.36	657.42	2,552.[illegible]	6[illegible]5.41	[illegible]	2[illegible]	[illegible]	113.89	[illegible]
NEW YORK	66,445.4[illegible]	4,[illegible]84.52	11,265.[illegible]	[illegible]6.00	1,[illegible]	[illegible]	1,349.65	572.36	[illegible]
OMAHA	20,54[illegible].60	2,075.14	10,149.6[illegible]	665.60	[illegible]	[illegible].90	1,087.76	159.74	[illegible]
PHILADELPHIA	31,567.88	4,294.10	8,356.3[illegible]	510.69	690.4[illegible]	5[illegible]6.83	[illegible]	377.47	[illegible]
PITTSBURGH	26,380.33	4,472.[illegible]	9,26[illegible].82	689.54	1,[illegible]	[illegible]	1,559.7[illegible]	481.25	31.23
PORTLAND	5,[illegible]95.44	326.70	662.35	95.38	30[illegible].86	158.94	36.48	12.00	9.[illegible]
ST. LOUIS	23,090.66	3,32[illegible].34	9,194.15	4[illegible]4.73	915.56	386.12	1,6[illegible]4.52	567.17	59.50
SALT LAKE CITY	1[illegible],470.46	2,126.33	8,30[illegible]	4[illegible]2.00	1,135.19	462.72	937.44	95.08	76.75
SAN FRANCISCO	2[illegible],531.48	3,[illegible].12	5,701.89	463.48	1,2[illegible]	458.42	1,1[illegible]5.20	130.01	[illegible]
SEATTLE	22,734.96	2,149.58	8,744.4[illegible]	466.66	1,448.14	52[illegible]	839.94	91.63	45.61
WASHINGTON	[illegible],445.10	3,6[illegible]6.[illegible]	9,280.63	6[illegible]2.16	1,341.74	669.40	1,116.51	261.57	[illegible]
TOTAL U. S.	$ 674,808.97	$ 84,942.13	$ 208,[illegible].12	$ 15,001.03	$ 31,247.55	$ 16,388.01	$ 32,011.48	$ 6,898.22	$ 4,[illegible]
CUBA	10,069.20	1,168.17	2,516.31	355.13	2[illegible]	140.64	1,991.42	462.95	[illegible]
CRISTOBAL	12,049.65	912.[illegible]	3,483.75	352.82	3,195.[illegible]	292.71	1,502.09	325.40	[illegible]
PORTO RICO	2,[illegible]13.50	443.83	466.80	63.41	2[illegible]	33.31	298.[illegible]	416.95	
TOTAL DOMESTIC FOREIGN	$ 24,832.35	$ 2,524.11	$ 6,466.86	$ 1,1[illegible].36	$ 3,66[illegible]	$ 466.66	$ 3,791.85	$ 1,205.30	$ [illegible]
GRAND TOTAL	$ 699,641.32	$ 87,466.24	$215,33[illegible].98	$ 16,172.39	$ 34,914.61	$ 16,[illegible]	$ 35,803.25	$ 8,103.52	$ 4,[illegible]

STATEMENT OF EXCHANGE OPERATING [illegible] FOR THE NINE MONTHS ENDED SEPTEMBER 29th. 1945

SALARIES	RENT AND HOUSE SERVICE	TRAVELLING EXPENSES	STATIONERY AND [illegible]	TELEPHONE AND TELEGRAPH	POSTAGE	FREIGHT AND CARTAGE	MISCELLANEOUS	AUDITING AND [illegible]	FILM MAINT	SCREENING	ASSOCIATION DUES	TOTAL
26,326.25	$ 2,637.75	$ 10,838.43	$ [illegible]	$ 1,179.98	$ 587.01	$ 1,496.13	$ 402.75	$ [illegible]	$ 455.44	$ 1.33	$ 550.94	$ 45,098.46
31,406.05	4,724.50	[illegible]	[illegible]	1,227.07	639.17	907.79	174.94	[illegible]	283.79	444.95	958.50	49,446.73
21,346.94	3,134.67	7,348.79	[illegible]	969.65	629.34	702.67	396.99	[illegible]	287.28	320.50	513.00	36,871.49
14,172.00	2,065.00	5,041.40	[illegible]	614.43	276.96	587.35	207.19	[illegible]	81.98	26.02	175.50	23,461.66
58,740.17	9,031.18	12,764.10	[illegible]	3,181.98	1,249.63	3,214.15	709.13	688.75	1,577.56	833.35	1,478.00	98,871.05
28,827.39	4,421.89	9,248.21	[illegible]	1,433.86	604.83	1,589.62	211.90	[illegible]	1,894.04	154.75	823.50	48,385.48
21,743.76	2,209.61	8,098.35	[illegible]	1,653.42	792.83	1,546.58	158.86	[illegible]	459.86	184.05	432.00	37,774.49
38,345.31	3,314.05	12,111.99	[illegible]	2,399.03	1,188.31	2,333.40	239.09	[illegible]	915.06	123.00	649.69	56,614.98
20,627.06	1,917.60	8,223.35	[illegible]	1,222.83	566.65	894.87	171.76	[illegible]	459.32	124.00	256.50	35,700.80
24,968.64	3,882.07	5,148.59	[illegible]	817.15	1,081.69	1,309.45	142.55	[illegible]	693.03	142.00	742.50	39,536.24
23,026.82	2,982.78	7,397.95	[illegible]	1,807.04	747.15	1,098.82	213.62	40.73	462.14	60.50	418.50	37,684.50
30,426.56	2,985.16	10,479.22	[illegible]	1,499.37	786.39	1,719.50	171.21	646.58	320.38	74.46	513.00	50,318.19
27,120.97	3,410.23	4,916.31	[illegible]	2,112.95	713.69	1,741.95	501.55	63.15	561.80	46.80	621.00	44,794.77
24,671.03	2,733.18	10,179.75	[illegible]	927.01	672.51	1,093.30	332.59	81.83	974.25	66.09	432.00	42,801.50
14,373.90	2,392.37	4,942.43	[illegible]	570.88	342.94	487.38	101.98	[illegible]	57.19	99.40	337.50	23,946.86
7,269.36	657.42	2,558.42	[illegible]	363.76	213.37	[illegible]	113.89	[illegible]	341.70		76.12	13,600.41
66,445.45	4,784.52	11,865.43	[illegible]	1,201.70	924.67	1,349.65	592.36	[illegible]	1,884.55		2,887.50	90,894.04
20,547.60	2,075.14	10,119.61	[illegible]	908.16	556.90	1,087.76	159.74	33.79	835.85	48.25	391.50	36,860.90
31,567.88	4,894.10	8,556.34	[illegible]	690.45	526.83	888.82	377.47	162.33	235.98	234.00	1,120.50	49,154.79
26,388.33	4,472.93	9,867.82	[illegible]	1,916.45	740.45	1,553.73	481.25	51.23	604.31	314.27	688.50	46,887.07
5,755.44	326.70	662.35	[illegible]	303.86	158.94	36.48	12.00	[illegible]	[illegible]		67.50	7,463.38
23,090.66	3,327.34	9,194.15	[illegible]	915.56	386.12	1,604.52	567.17	[illegible]	557.96	24.50	337.50	40,559.71
17,470.46	2,124.33	4,301.13	[illegible]	1,135.19	462.38	937.44	95.08	[illegible]	401.49	40.75	202.50	31,705.44
27,531.48	3,152.12	5,701.89	[illegible]	1,275.39	458.48	1,105.20	130.01	[illegible]	346.11	9.00	580.50	40,378.43
28,734.96	2,149.58	8,744.45	[illegible]	1,448.14	527.05	839.34	91.63	[illegible]	162.39	36.75	553.50	37,800.72
27,445.10	3,676.31	9,880.63	[illegible]	1,341.74	669.46	1,216.51	261.57	[illegible]	311.56	223.23	[illegible]	45,749.56
$74,808.57	$ 84,942.13	$ 206,871.12	$ [illegible]	$ 31,247.55	$ 16,388.01	$ 32,011.40	$ 6,898.22	$ [illegible]	$ 13,516.08	$ 3,030.55	$ 15,814.25	$1,106,824.61
10,069.20	1,168.17	2,516.31	[illegible]	244.08	140.64	1,991.48	462.95	[illegible]	169.53		462.50	17,670.89
12,049.65	912.11	3,483.75	[illegible]	3,195.98	892.71	1,502.09	325.40	[illegible]	330.72	89.50	82.50	23,146.97
2,713.50	443.83	466.80	[illegible]	267.16	33.31	298.34	416.95		24.00		40.00	4,727.30
$ 24,832.35	$ 2,524.11	$ 6,466.86	$ [illegible]	$ 3,667.06	$ 466.66	$ 3,791.85	$ 1,205.30	$ [illegible]	$ 524.25	$ 89.50	$ 585.00	$ 45,545.16
$99,641.32	$ 87,466.24	$215,337.98	$ [illegible]	$ 34,914.61	$ 16,854.67	$ 35,803.25	$ 8,103.52	$ [illegible]	$ 14,040.33	$ 3,060.05	$ 16,339.25	$1,152,369.77

ANALYSIS OF EXCHANGE OPERATING SALARIES AND TRAVELING EXPENSES FOR NINE MONTHS ENDED SEPTEMBER 29th, 1928

EXCHANGES	SALES SALARIES	TRAVELING EXPENSES	TOTAL SELLING EXPENSES	CHECK UP MEN SALARIES	CHECK UP MEN EXPENSES	BOOKERS INSPECTORS AND MISC. SALARIES	TOTAL SALARIES AND TRAVELING EXPENSES
ATLANTA	$ 16,623.50	$ 10,838.43	$ 27,461.93	-o-	-0-	$ 9,702.75	$ 37,164.68
BOSTON	18,203.55	7,334.20	25,537.75	$ 885.00	$ 102.82	12,317.50	38,843.07
BUFFALO	12,765.28	7,501.43	20,266.71	1,962.00	247.36	6,599.66	29,095.73
CHARLOTTE	9,370.85	5,018.90	14,389.15	10.00	28.50	4,791.75	19,219.40
CHICAGO	32,819.58	12,146.60	44,966.18	3,660.00	638.10	22,260.59	71,524.87
CLEVELAND	17,247.89	8,986.07	26,233.96	2,303.00	256.14	8,676.50	37,469.60
CINCINNATI	14,031.42	8,008.25	22,039.67	748.27	90.10	6,964.07	29,842.11
DALLAS	19,491.56	12,111.19	31,602.75	20.00	.80	12,833.75	44,457.30
DENVER	13,186.56	7,986.23	21,172.79	490.00	237.12	6,950.50	28,850.41
DETROIT	13,219.64	5,148.59	18,368.23	488.00	-0-	11,261.00	30,117.23
INDIANAPOLIS	13,741.46	7,169.24	20,910.70	2,396.43	228.42	5,888.93	29,424.48
KANSAS CITY	18,708.76	10,405.43	29,114.19	808.70	73.79	10,909.19	40,905.87
LOS ANGELES	17,111.26	4,669.74	21,781.00	730.46	246.57	9,279.25	32,037.28
MINNEAPOLIS	16,132.03	10,152.35	26,284.4.	299.50	26.37	8,239.50	34,849.75
NEW HAVEN	8,863.34	4,870.65	13,733.99	2,001.5[illegible]	71.78	3,509.00	19,316.33
NEW ORLEANS	3,860.00	2,552.42	6,412.42	-0-	-0-	3,409.36	9,821.78
NEW YORK	40,770.84	11,240.86	52,011.70	77[illegible]	24.27	24,904.61	77,710.58
OMAHA	14,018.10	10,127.41	24,145.5[illegible]	15.00	2 .28	6,511.50	30,697.21
PHILADELPHIA	19,613.59	8,519.44	28,133.03	420.00	3[illegible].90	11,533.69	40,123.62
PITTSBURGH	17,689.33	9,644.18	27,333.5[illegible]	1,425.00	2[illegible].6[illegible]	7,274.00	36,256.15
PORTLAND	3,998.94	662.35	4,661.29	360.00	-0-	1,436.50	6,457.79
ST. LOUIS	14,508.57	9,184.11	23,692.68	461.02	10,04	8,121.07	32,284.81
SALT LAKE CITY	11,355.35	8,262.87	19,618.22	94[illegible].79	38.26	6,020.32	25,771.59
SAN FRANCISCO	17,294.73	5,381.52	22,676.25	980.00	320.37	9,256.75	33,233.37
SEATTLE	15,820.46	8,710.81	24,531.27	291.00	33.64	6,623.50	31,479.41
WASHINGTON	17,518.99	9,250.29	26,769.28	90.00	30.34	9,836.11	36,725.73
TOTAL U. S.	$ 417,964.98	$ 205,883.59	$ 623,848.57	$ 21,732.7[illegible]	$ 2,987.53	$ 235,111.26	$ 883,680.09
CUBA	$ 4,710.00	$ 2,500.76	$ 7,210.76	$ 70.20	$ 15.55	$ 5,289.00	$ 12,585.51
CRISTOBAL	6,172.90	3,483.75	9,656.65	[illegible]	-0-	5,920.99	15,533.40
PORTO RICO	1,620.00	463.85	2,083.85	180.00	2.95	913.50	3,180.30
TOTAL DOMESTIC FOREIGN	12,502.90	$ 6,448.36	$ 18,951.26	$ 205.96	$ 18.50	$ 12,123.49	$ 31,299.21
GRAND TOTAL	$. 430,467.88	$ 212,331.95	$ 642,799.83	$ 21,938.69	$ 3,006.03	$ 247,234.75	$ 914,979.30

NO.16

HOME OFFICE OPERATING EXPENSES FOR NINE MONTHS ENDED SEPT. 29th. 1928

SALARIES	CHAIRMAN & PRESIDENT	$ 144,000.00
	ADMINSTRATIVE	151,093.09
	SALES	116,431.78
	ACCOUNTING	57,990.51
	ADVERTISING & PUBLICITY	68,989.72
	TRAVELING AUDITORS	9,542.50
	FILM MAINTENANCE	11,418.34
RENT & HOUSE SERVICE		35,783.09
RENTAL OF EQUIPMENT		2,743.00
TRAVELING EXPENSES		27,522.17
TRAVELING EXPENSES AUDITORS		9,218.10
STATICNERY & PRINTING		25,615.45
TELEPHONE & TELEGRAPH		19,174.84
POSTAGE		11,119.55
FREIGHT & CARTAGE		4,319.96
MISCELLANEOUS		7,699.61
ATTORNEYS' FEE		34,789.13
INSURANCE ON LIFE J. M. SCHENCK		28,809.49
OTHER INSURANCE		8,971.98
ALTERATIONS & REPAIRS		4,929.70
TRADE PAPER ADVERTISING		51,473.56
CAMPAIGN BOOKS		15,505.44
EXPLOITATION		4,305.67
SALES PROMOTION		6,580.18
GENERAL PUBLICITY		7,364.96
HAYS ORGANIZATION DUES		13,867.52
FILM MAINTENANCE		4,869.64
HOUSE ORGAN		1,170.2.
SHIPPING SUPPLIES		723.35
		$ 885,922.54

SCHEDULE OF OTHER EXPENSES FOR THE NINE MONTHS ENDED SEPT.29th, 1928 — NO.17

INTEREST	2,121.43
TAXES	5,843.45
STOLEN FILM EXPENSES	278.91
AUDITORS FEES	9,175.00
UNITED ARTISTS ATHLETIC ASS.	84.89
EMPLOYEES BENEFIT PLAN	8,353.95
ORGANIZATION EXPENSES - GERMANY - WRITTEN OFF	8,879.79
DEPRECIATION OF FURNITURE & FIXTURES	19,852.82
ACCESSORIES GIVEN AWAY	43.84
TRANSPORTATION ON ACCESSORIES - MINER	10,806.60
ACCESSORIES PRELIMINARY COST	1,212.18
MISS-OUTS ETC.	4,269.78
UNCOLLECTIBLE ACCOUNTS	7,020.15
	$ 77,542.79

Havana
Cristobal

STATEMENT OF SALES AND PLAYED AND EARNED AS OF SEPT. 29th 1928

AND CUMULATIVE FROM JANUARY 1st, 1928

	SALES			PLAYED AND EARNED				
	SEPTEMBER	NINE MOS. THIS YEAR	TO DATE	SEPTEMBER	NINE MOS. THIS YEAR	TO DATE	CORPORATION'S SHARE NINE MOS.	UNPLAYED CONTRACTS
His Majesty the American	$ 132.50	$ 3,648.67	$ 624,264.25	$ 47.50	$ 3,947.45	$ 621,352.47	$ 1,269.85	$ 2,911.78
When Clouds Roll By	107.50	2,549.64	580,235.43	377.50	2,601.50	577,055.43	754.10	3,180.00
Mollycoddle	15.00	1,195.38	547,221.79	217.50	3,155.44	544,650.85	1,004.89	2,570.94
Mark of Zorro	637.50	7,490.63	698,674.47	847.50	8,538.68	695,601.97	2,467.39	3,072.50
The Mut	57.50	1,390.73	534,593.90	175.00	2,381.63	533,008.80	717.96	1,585.10
Three Musketeers	440.00	7,458.49	1,469,855.78	902.50	8,991.37	1,466,786.44	2,706.93	3,069.34
Robin Hood	1,331.20	14,188.00	1,974,125.95	1,680.05	16,734.02	1,969,845.69	5,152.72	4,280.26
Thief of Bagdad	1,097.50	5,965.26	1,432,852.61	713.82	11,222.80	1,427,663.02	3,366.08	4,889.59
Don Q Son of Zorro	1,227.50	9,867.85	1,620,667.16	1,530.00	16,214.26	1,613,721.56	5,103.38	7,345.60
Black Pirate	1,115.00	19,780.13	1,526,724.76	1,755.99	27,546.24	1,516,466.92	8,640.19	10,257.84
The Gaucho	15,015.67	722,168.51	1,292,585.51	20,887.52	1,197,865.46	1,199,315.46	331,355.60	93,270.05
The Iron Mask	50,340.00	162,865.00	162,865.00					162,865.00
Total Fairbanks Productions	$ 71,526.87	$ 956,568.29	$ 12,464,366.61	$ 37,314.84	$ 1,299,198.85	$12,165,068.61	$ 362,538.49	$ 299,296.00
Pollyanna	52.50	1,691.49	891,178.40	205.00	2,995.99	890,136.40	831.47	1,042.00
Suds		582.67	552,926.13	185.00	1,239.14	552,004.63	340.72	921.50
The Lovelight	163.39	241.42	557,276.02	113.50	2,447.92	556,025.02	946.98	1,251.00
Thru the Back Door	2.50	833.84	609,933.60	182.50	2,344.40	608,491.27	649.44	1,442.33
Little Lord Fauntleroy	5.00	3,881.33	877,665.58	321.00	3,796.83	874,424.08	982.34	3,241.50
Tess of the Storm Country	153.65	1,496.57	973,787.45	438.35	4,163.93	968,424.59	1,180.42	5,362.86
Rosita	275.55	34.46	881,202.64	854.43	3,266.09	876,752.42	1,079.00	4,450.22
Dorothy Vernon	468.27	2,260.73	841,724.72	332.50	6,167.71	838,805.00	2,387.75	2,919.72
Little Annie Rooney	185.12	5,254.35	1,110,535.10	577.62	9,035.05	1,104,057.95	2,779.19	6,477.15
Sparrows	359.43	6,825.90	986,603.89	939.17	12,722.14	917,195.88	4,009.82	8,808.01
My Best Girl	6,035.91	382,765.89	946,439.20	10,537.96	554,609.11	886,171.02	180,817.14	60,328.18
Coquette	14,900.00	61,880.00	61,880.00					61,880.00
Total Pickford Productions	$ 22,118.12	$ 460,035.99	$ 9,230,612.73	$ 16,819.03	$ 702,788.31	$ 9,072,488.26	$ 196,004.18	$ 158,124.47
Broken Blossoms	175.00	756.43	579,026.27	190.00	1,531.06	578,501.51	646.03	524.76
Love Flower	1,000.00	1,165.42	395,498.05	92.50	2,722.92	382,985.55	1,089.76	2,512.50
Dream Street	10.14	10.14	523,795.24	301.25	2,354.42	521,589.49	660.30	2,205.75
Way Down East		797.80	1,778,508.96	40.00	1,710.66	1,778,161.34	558.70	347.62
Orphans of the Storm	276.34	4,973.43	1,234,701.98	550.44	6,060.41	1,231,707.60	1,765.17	2,994.38
One Exciting Night	425.26	1.52	810,504.42	857.13	4,121.49	805,498.17	1,166.81	5,006.25
The White Rose	1,544.38	1,544.38	665,977.70	158.00	1,718.93	662,923.08	526.40	3,054.62
America	1,000.00	1,000.00	1,086,803.21	852.50	7,601.87	1,083,574.21	2,116.88	3,229.00
Isn't Life Wonderful	1,718.33	1,718.33	283,099.51	168.62	1,056.62	280,433.75	326.08	2,665.76
Sally of the Sawdust	1,827.23	1,827.23	700,182.28	809.79	6,627.95	700,312.39	1,929.49	7,869.89
Total Griffith Productions	$ 3,267.34	$ 3,934.04	$ 8,056,097.62	$ 4,224.23	$ 35,506.33	$ 8,025,687.09	$ 10,785.62	$ 30,410.53
Woman of Paris	1,901.84	3,605.26	633,346.56	167.50	1,223.06	632,176.05	491.99	1,170.51
Gold Rush	644.95	10,159.35	2,138,767.93	1,315.90	8,451.17	2,129,154.38	2,498.27	9,613.55
Circus	17,726.30	715,459.29	1,784,545.16	21,525.76	1,705,666.61	1,705,666.61	471,697.67	78,878.55
Shoulder Arms			85.00			85.00		
City Lights	55,537.50	155,620.00	155,620.00					155,620.00
Total Chaplin Productions	$ 72,007.11	$ 877,633.39	$ 4,712,304.65	$ 23,009.16	$ 1,715,340.84	$ 4,467,022.04	$ 474,687.93	$ 245,282.61
The Eagle	1,000.00	3,571.26	827,556.72	832.76	5,213.28	824,216.49	1,738.54	3,340.23
Son of the Sheik	166.77	7,288.87	1,296,142.95	950.00	9,334.72	1,294,249.14	3,130.71	1,893.81
Wild Justice	234.49	1,683.67	193,816.80	815.00	5,158.43	191,113.56	1,821.80	2,703.24
The Mat	407.98	8,286.39	607,393.82	1,171.72	11,026.02	601,578.92	3,290.17	5,814.90
Beloved Rogue	536.07	15,295.54	772,498.62	1,206.07	42,486.15	751,054.97	11,517.25	21,443.65
Tempest	150,241.05	419,624.63	640,042.13	2,801.78	310,844.72	310,844.72	85,536.17	329,797.41
The Dove	5,237.90	332,835.66	742,009.11	1,503.15	657,758.36	657,758.36	181,265.24	84,250.75
Topsy & Eva	2,941.90	53,801.19	345,252.41	1,393.54	144,632.03	298,213.35	39,958.99	53,039.06
Garden of Eden	9,638.92	354,548.41	554,234.94	957.06	423,825.29	423,825.29	116,953.56	130,409.65
Sorrell & Son	11,380.05	463,753.60	862,861.81	1,431.01	726,173.24	796,495.62	200,244.62	66,366.19
Drums of Love	14,601.29	396,363.29	570,138.29	2,092.14	399,848.17	399,848.17	110,214.06	170,290.12
Battle of Sexes	49,787.50	134,825.00	134,825.00					134,825.00
Conquest	57,205.00	162,105.00	162,105.00					162,105.00
Woman Disputed	53,980.00	142,317.50	142,317.50					142,317.50
Lummox	45,782.50	130,367.50	130,367.50					130,367.50
Revenge	59,082.50	160,107.50	160,107.50					160,107.50
Night Stick	46,485.00	132,660.00	132,660.00					132,660.00
Total [illegible]	$ 5[illegible]	[illegible]	$ 8,374,350.20					$ 1,771,[illegible]

STATEMENT OF SALES AND PLAYED AND EARNED AS OF SEPT. 29th, 1928

AND CUMULATIVE FROM JANUARY 1st, 1928

	SALES			PLAYED AND EARNED				
	SEPTEMBER	NINE MOS. THIS YEAR	TO DATE	SEPTEMBER	NINE MOS. THIS YEAR	TO DATE	CORPORATION'S SHARE NINE MOS.	UNPLAYED CONTRACTS
The General	$ 469.80	$ 7,137.92	$ 479,675.54	$ 1,604.86	$ 25,303.58	$ 484,724.65	$ 7,110.96	$ 14,950.89
College	4,343.52	73,024.81	419,855.03	6,535.14	150,096.77	383,254.35	41,825.69	36,600.68
Steamboat Bill	46,340.46	265,817.04	265,817.04	64,821.72	180,494.05	180,494.05	50,003.48	85,322.99
Total Keaton Productions	$ 51,153.78	$ 345,979.77	$1,165,347.61	$ 72,961.72	$ 355,894.40	$1,028,473.05	$ 98,940.13	$ 136,874.56
Love of Sunya	221.26	10,193.44	667,356.42	1,182.26	23,038.52	653,293.88	6,582.14	14,062.54
Sadie Thompson	8,051.65	482,226.95	834,932.36	18,291.56	765,091.97	765,091.97	210,823.58	69,840.39
Queen Kelly	56,255.00	147,450.00	147,450.00					147,450.00
Total Swanson Productions	$ 64,527.91	$ 639,870.39	$ 1,649,738.78	$ 19,473.82	$ 788,130.49	$ 1,418,385.85	$ 217,405.72	$ 231,352.93
Partners Again	151.75	2,037.63	304,471.87	389.25	4,614.53	300,610.77	1,384.12	3,861.10
Stella Dallas		6,220.56	1,159,738.89	830.00	16,275.84	1,151,064.86	4,608.93	8,674.03
Barbara Worth	1,969.27	17,706.74	955,048.14	2,114.69	38,128.99	939,951.33	10,778.81	15,096.81
Night of Love	2,059.02	20,971.37	833,506.57	2,926.21	49,277.37	818,366.54	15,077.96	15,140.03
Magic Flame	5,942.89	140,615.75	770,563.39	10,258.00	253,435.97	724,738.07	70,357.33	45,825.32
Devil Dancer	5,728.28	246,184.47	523,480.02	18,945.49	432,496.97	436,498.63	119,406.32	86,981.39
Two Lovers	72,466.40	305,269.78	305,269.78	71,071.35	95,195.28	95,195.28	25,364.32	210,074.50
Love Song	56,580.00	143,177.50	143,177.50					143,177.50
The Awakening	58,545.00	124,762.50	124,762.50					124,762.50
Rescue	52,280.00	123,097.50	123,097.50					123,097.50
Total Goldwyn Productions	$ 249,202.71	$1,130,043.80	$ 5,243,116.16	$ 106,534.99	$ 889,414.95	$ 4,466,425.48	$ 247,947.79	$ 776,690.68
Resurrection	1,910.60	34,347.36	748,460.63	2,395.27	59,659.73	730,373.96	18,735.79	18,086.67
Ramona	53,051.79	624,168.91	838,955.95	82,626.27	712,634.96	712,634.96	215,079.48	126,320.99
She Goes To War	43,020.00	125,150.00	125,150.00					125,150.00
Total Inspiration Productions	$ 97,982.39	$ 783,666.27	$ 1,712,566.58	$ 85,021.64	$ 772,294.69	$ 1,443,008.92	$ 233,815.24	$ 269,557.66
Two Arabian Knights	5,846.98	162,177.78	696,649.08	8,714.75	334,232.25	655,842.69	100,900.59	40,806.39
Hell's Angels	250.00	14,610.00	14,610.00					14,610.00
Total Caddo Productions	$ 5,496.98	$ 176,787.78	$ 711,259.08	$ 8,714.75	$ 334,232.25	$ 655,842.69	$ 100,900.59	$ 55,416.39
Three Passions	40,257.50	118,147.50	118,147.50					118,147.50
Total Ingram Productions	$ 40,257.50	$ 118,147.50	$ 118,147.50					$ 118,147.50
Down on the Farm			368,509.20					
Suzanna			230,024.10		68.81	368,441.70	17.19	67.50
Shriek of Araby			129,896.41	61.75	887.58	229,261.55	267.23	762.55
Small Town Idol			2,275.00	22.12	496.14	129,294.06	157.73	602.35
Crossroads of New York			1,722.42			2,275.00		
Molly O			1,514.37			1,722.42		
						1,504.37		10.00
Total Sennett Productions	$ [illegible]	$ 1,609.08	$ 733,941.50	$ 83.87	$ 1,452.53	$ 732,499.10	$ 442.15	$ 1,442.40

STATEMENT OF SALES AND PLAYED AND EARNED AS OF SEPT. 29th, 1928

AND CUMULATIVE FROM JANUARY 1st, 1928

	SALES			PLAYED AND EARNED				
	SEPTEMBER	NINE MOS. THIS YEAR	TO DATE	SEPTEMBER	NINE MOS. THIS YEAR	TO DATE	CORPORATION'S SHARE NINE MOS.	UNPLAYED CONTRACTS
Disraeli	$ 32.50	$ 1,2[illegible].08	$ 277,993.03	$ 25.00	$ 314.15	$ 277,439.69	$ 78.51	$ 553.34
Ruling Passion	67.50	9[illegible].00	239,825.69	7.50	320.75	239,118.19	80.13	707.50
Man Who Played God	70.29	1,531.46	240,501.98	169.38	541.66	240,170.02	135.35	331.96
Iron Trail	7.50	[illegible]25	274,168.99		160.25	273,724.74	40.04	444.25
Fair Lady	47.15	1,230.95	159,146.11	57.50	266.96	158,615.51	66.68	530.60
Doll's House	[illegible]	[illegible]	194,865.58	80.00	864.52	194,264.14	223.34	601.44
Salome	77.15	1,[illegible]14.31	103,767.47		843.24	102,618.32	263.99	1,149.15
Tailor Made Man	33.50	407.45	368,434.34	179.69	1,039.30	366,817.59	259.75	1,666.75
Girl I Loved	53.50	914.26	244,945.85	45.00	810.42	244,053.35	202.49	892.50
Judith of Bethulia			10.00			10.00		
Fall of Babylon			15.00					15.00
Mother and the Law			165,314.62	220.24	3,456.74	163,122.39	1,080.90	2,192.23
Richard	92.50	949.87	117,446.26	79.69	1,140.65	116,067.51	347.82	1,378.75
Loving Lies	321.75	[illegible]25	99,363.75	35.32	934.54	97,952.25	283.88	1,411.50
No More Women	134.00	677.15	95,138.36	175.00	836.28	94,555.75	309.62	[illegible].61
Paddy	164.64	656.52	46,135.10	36.25	521.83	45,487.74	186.53	[illegible].36
Woman's Secret	12.84	198.50	4,382.76	180.36	1,840.90	3,100.12	736.35	1,282.64
Chu Chin Chow	180.36	453.54	44,092.50	155.00	2,779.52	42,606.50	972.74	1,486.00
Only Way	137.50	92.98	229,772.59	47.50	1,126.76	228,635.09	281.59	1,137.50
Garrison's Finish	80.00	828.26	161,233.85	156.19	1,654.19	160,089.35	424.40	1,144.50
Hill Billy	[illegible]	[illegible]	91,610.32	[illegible].50	1,405.05	90,293.58	365.78	1,316.74
Waxing up the Town		[illegible]	465,867.82	350.00	5,758.90	462,740.87	1,457.82	2,526.95
Birth of a Nation	15.00	3,791.40	235,605.00		206.87	235,375.00	51.69	230.00
Romance	7.50	399.88	172,192.42	1.00	59.18	172,162.42	14.77	30.00
Carnival	49.00	553.38	85,682.41		12.50	85,682.41	3.73	
I Accuse		335.40	78,467.33	70.31	399.66	78,018.83	139.88	448.50
Glorious Adventure	16.25	895.50	115,874.62	116.19	554.13	115,226.00	193.09	648.62
Womans Woman	89.93	2,268.75	106,527.35	29.67	327.04	106,240.28	120.[illegible]	287.07
Three Must Get Theren	[illegible]	[illegible]	44,457.62	[illegible].50	953.47	43,487.62	333.[illegible]9	970.00
Salvation Hunters		[illegible]	347,712.36	460.00	6,141.77	342,935.36	2,402.41	4,777.00
Tumbleweeds	275.00	3,157.27	1,660.00		65.00	1,640.00	26.00	20.00
Miracle of the Wolves		30.00	3,626.32		1,697.76	2,436.58	675.11	1,189.74
Southern Love		235.94	3,203.66	244.38	1,396.64	2,065.92	588.15	1,137.74
Decameron Nights	244.38	414.38	2,777.62		140.00	1,642.62	56.00	1,135.00
House of Marney		107.50	3,328.19		147.50	1,678.19	59.00	1,650.00
Daughters in Revolt		65.00						
Total Miscellaneous Productions	$ [illegible]47	$ [illegible]78	$ 4,824,596.27	$ 3,006.17	$ 39,013.97	$ 4,790,074.03	$ 12,461.46	$ 34,522.24
TOTAL - ALL PRODUCTIONS	$ 1,177,250.47	$ 6,391,607.30	$ 58,896,425.19	$769,218.49	$ [illegible]3,2[illegible].12	$ 54,807,573.71	$2,711,600.41	$ 4,088,851.48

Exchange Operating Expenses	$ 123,237.55	$ 1,152,369.77
Home Office Operating Expenses	172,259.49	885,922.54
TOTAL-OPERATING EXPENSES	$ 295,497.04	$ 2,038,292.31
% Exchange Operating Expenses	10.47%	13.73%
% Home Office Operating Expenses	14.64	10.56
% TOTAL OPERATING EXPENSES	25.11%	24.29%
	16.03%	11.92%
	22.40	9.16
	38.43%	21.08%

UNITED ARTISTS CORPORATION LTD. (CANADA)

BALANCE SHEET

AS OF SEPTEMBER 29th, 192 8

	SCHEDULE		
ASSETS			
CASH IN BANKS AND ON HAND			$ 55,168.42
NOTES RECEIVABLE			
ACCOUNTS RECEIVABLE			
From Producers	1	$ 5,292.67	
From Sale of Foreign Rights			
From Exhibitors, less reserve		2,471.19	7,763.86
Miscellaneous			
ACCESSORIES			3,043.54
FURNITURE & FIXTURES LESS DEPRECIATION			2,407.01
INVESTMENTS IN AND ADVANCES TO FOREIGN COMPANIES			
DEFERRED CHARGES TO FUTURE OPERATIONS			81.05
ARTISTS CONTRACTS			
Total Assets			$ 69,366.57
DEFICIT			
LIABILITIES			
NOTES PAYABLE			
Banks			
Trade Creditors			
OWING TO PRODUCERS			$ 19,231.01
ACCOUNTS PAYABLE AND ACCRUED EXPENSES			476.52
UNITED ARTISTS CORPORATION - CURRENT ACCOUNT			157,443.36
ADVANCE PAYMENTS FOR FILM SERVICE			
Exhibitors			3,255.32
Sale of Foreign Rights			
DEFERRED CREDITS TO INCOME			764.07
CAPITAL STOCK 100 SHARES - Par Value $100 each			10,000.00
Preferred 8% Cummulative			
Authorized and subscribed for			
.....shares of $100. each			
Less uncalled subscription			
Issued.....shares of $100. each			
Common Stock, No Par Value — stated value $5. each			
Authorized.....shares Issued.....shares			
In Treasury.....shares			
SURPLUS			10,248.24
			$ 69,366.57

INCOME STATEMENT

FOR THE PERIOD ENDING SEPTEMBER 29th 1928

	SCHEDULE		
INCOME			
Film Rentals	3.		$ 469,410.86
Less Producers Participation		$ 328,500.57	
Less 5% U.A.Corp.		23,470.53	351,971.10
			117,439.76
Sales Accessories		23,322.29	
Less Cost		9,364.04	13,958.25
Commissions from Sale of Foreign Rights			
Commissions from Foreign Companies			
Profits Continental European Exchanges			
Profits on Foreign Exchange			
Less Foreign Department Expenses			
Other Income			1,084.18
GROSS INCOME			$ 132,482.19
EXPENSE			
Prints, Duty, Censorship, etc.		$ 10,646.09	
Exchanges	4.	95,629.30	
Home Office			
Other Expenses	5.	10,898.12	117,173.51
PROFIT			$ 15,308.68
SURPLUS Beginning Fiscal Year			$ 135,556.92
Surplus Adjustments			
PROFIT OR LOSS For Period Ending September 29th, 1928			15,308.68
SURPLUS To Date			$ 120,248.24

SCHEDULE OF ACCOUNTS RECEIVABLE FROM PRODUCERS AT SEPT. 29th, 1928

ELTON CORPORATION	ONE OF THE BLOOD	$ .05	
	MUSKETEERS	52.65	$ 52.70
PICKFORD CORPORATION	LOVE LIGHT	.04	
	BACK DOOR	.09	.13
D.W.GRIFFITH, INC.	LOVE FLOWER	.07	
	ORPHANS	.04	.11
SAMUEL GOLDWYN, INC.	TWO LOVERS		2,212.79
JOS.M.SCHENCK PROD.INC.	TEMPEST		2,253.44
BUSTER KEATON PROD.	STEAMBOAT BILL		752.06
WM.S.HART CORP.	TUMBLEWEEDS		4.88
MACK SENNETT, INC.	SUZANNA		12.00
EPOCH PROD.	NATION		.18
NAZIMOVA PROD.	DOLL'S HOUSE		4.38
			$ 5,292.67

NO.2

SCHEDULE OF ACCOUNTS PAYABLE TO PRODUCERS AT SEPT.29th.1928

ELTON CORPORATION	ZORRO	$ 10.45	
	THIEF OF BAGDAD	20.89	
	DON Q	17.41	
	PIRATE	59.20	
	GAUCHO	2,811.25	$ 2,919.20
PICKFORD CORPORATION	POLLYANNA	5.96	
	ROONEY	52.22	
	BEST GIRL	766.00	824.18
D.W.GRIFFITH, INC.	DRUMS OF LOVE		1,436.55
PARAMOUNT FAMOUS LASKY CORP.	SALLY		7.00
CHAS.CHAPLIN FILM CORP.	GOLD RUSH	55.71	
	CIRCUS	1,540.95	1,596.66
SAMUEL GOLDWYN, INC.	PARTNERS	6.95	
	STELLA	80.08	
	BARBARA WORTH	154.94	
	NIGHT OF LOVE	165.39	
	MAGIC FLAME	339.55	
	DEVIL DANCER	695.84	1,442.75
JOS.M.SCHENCK PROD.INC.	EAGLE	17.92	
	SHEIK	74.81	
	BAT	24.37	
	BELOVED ROGUE	181.06	
	TOPSY	181.80	
	GARDEN OF EDEN	1,187.67	
	SORRELL & SON	932.05	
	DOVE	1,507.05	4,062.73
ART CINEMA CORP.	SUNYA	48.74	
	SADIE THOMPSON	882.38	931.12
BUSTER KEATON PROD.INC.	GENERAL	19.15	
	COLLEGE	365.60	384.75
INSPIRATION PICTURES	RESURRECTION	160.17	
	RAMONA	5,141.46	5,301.63
CADDO PROD.INC.	KNIGHTS		272.49
J.W.CONSIDINE,JR.	WILD JUSTICE		13.92
GRAHAM WILCOX PROD.LTD.	PADDY		1.47
HERBERT WILCOX PROD.LTD.	ONLY WAY		11.38
A.GRAY C/O D.W.GRIFFITH	JUDITH		25.18
			$ 19,231.01

CC:

STATEMENT OF SALES AND PLAYED AND EARNED AS OF [illegible] 9 [illegible]

AND CUMULATIVE FROM JANUARY 1st, 1928

	SALES			PLAYED AND EARNED				
	SEPTEMBER	NINE MONTHS THIS YEAR	TO DATE	SEPTEMBER	NINE MONTHS THIS YEAR	TO DATE	CORPORATION'S SHARE NINE MONTHS	UNPLAYED CONTRACTS
His Majesty the American	$	$ 110.00	$ 35,544.50	$	$ 15.00	$ 35,544.50	$ 4.50	$
When the Clouds Roll By		45.00	32,537.25			32,537.25		
Mollycoddle			30,338.25			30,338.25		
Mark of Zorro		35.00	39,383.42	15.00	140.00	39,383.42	42.00	
The Nut		10.00	26,697.35			26,697.35		
Three Musketeers		10.00	76,785.18		56.17	76,740.18	16.85	45.00
Robin Hood		70.00	117,273.72			117,273.72		
Thief of Bagdad		90.00	65,276.08	55.00	420.00	65,016.08	126.00	260.00
Don Q Son of Zorro	20.00	465.00	59,716.34	25.00	740.00	59,116.34	222.00	600.00
The Black Pirate	200.00	1,160.15	69,601.50	160.00	2,187.75	68,186.50	656.32	1,415.00
The Gaucho	1,045.00	26,945.28	58,190.28	4,697.05	51,520.28	51,520.28	15,456.06	6,670.00
The Iron Mask	2,475.00	5,995.00	5,995.00					5,995.00
Total Fairbanks Productions	$ 3,720.00	$ 34,320.43	$ 617,338.87	$ 4,952.05	$ 59,073.20	$ [illegible]	$ 16,523.73	$ 14,985.00
Pollyanna		20.00	63,525.90	10.00	65.00	63,[illegible]	19.50	
Suds	20.00	25.00	43,546.00		[illegible]	43,[illegible]	21.00	
The Lovelight		25.00	42,521.10		[illegible]	42,[illegible]	15.50	
Thru The Back Door		5.00	38,671.25		60.[illegible]	38,[illegible]	18.00	50.00
Little Lord Fauntleroy		25.00	63,545.32			63,[illegible]		
Tess of the Storm Country		50.00	63,347.45		75.00	61,[illegible]	22.50	60.00
Rosita		30.00	60,349.41		115.00	60,334.41	34.50	15.00
Dorothy Vernon		15.00	62,543.10	15.00	135.00	62,483.10	37.50	60.00
Little Annie Rooney	30.00	127.50	56,705.93	90.00	959.01	56,435.[illegible]	287.70	270.00
SPARROWs	30.00	769.85	45,583.14	25.00	1,034.[illegible]	44,[illegible]	310.27	872.50
My Best Girl	767.50	16,130.00	45,740.00	1,200.00	49,[illegible]	39,[illegible]	11,867.35	6,057.15
Coquette		585.00	585.00					565.00
Total Pickford Productions	$ 807.50	$ 17,576.75	$ 586,602.70	$ 1,340.00	$ 4[illegible],116.21	$ [illegible]	$ 12,634.82	$ 7,969.65
Broken Blossoms			45,733.25			45,733.25		
Love Flower		20.00	29,540.00		40.00	29,540.00	9.00	
Dream Street		376.70	30,336.79		2,160.70	30,333.79	645.21	3.00
Way Down East			92,785.70			92,785.70		
Orphans of the Storm		35.00	85,030.71		55.00	85,005.71	16.50	25.00
One Exciting Night		15.00	33,570.88		20.00	33,555.[illegible]	6.00	15.00
The White Rose		10.00	28,403.68		60.00	28,403.68	18.00	
America		20.52	9,736.46		35.52	9,736.46	10.66	
Isn't Life Wonderful		145.00	5,745.40		20.00	5,745.40	6.00	
Sally of the Sawdust		30.00	25,889.35	32.50	875.00	25,[illegible]	[illegible]	135.00
Total Griffith Prod.		$ 302.22	$ 386,771.42	$ 32.50	$ 1,696.22	$ 386,693.42	$ 508.87	$ 178.00
Woman of Paris		7.50	24,731.83		17.50	24,731.83	5.25	
Gold Rush	25.00	830.00	134,653.32	115.00	900.00	134,658.32	270.00	595.00
The Circus	100.55	34,625.11	114,110.11	2,877.56	107,207.12	107,207.12	32,162.11	6,902.99
City Lights	2,935.00	4,765.00	4,765.00					4,765.00
Total Chaplin Prod.	$ 3,060.55	$ 40,227.61	$ 278,260.26	$ 2,992.56	$ 108,124.62	$ 265,997.27	$ 32,437.36	$ 12,262.99
The Eagle	10.00	185.00	30,958.43	20.00	290.00	30,803.43	87.00	155.00
Son of the Sheik	10.00	342.50	61,412.13	65.00	717.50	61,137.13	215.25	275.00
Wild Justice		57.50	7,454.50	20.00	347.50	7,212.00	104.25	242.50
The Bat	10.00	438.59	28,320.86	42.50	738.47	27,770.74	179.54	550.12
Beloved Rogue	50.00	1,878.80	35,702.71	312.50	[illegible]	34,300.21	1,482.14	1,402.50
Tempest	460.00	6,332.50	15,097.50	1,235.00	1,500.00	1,500.00	450.00	13,597.50
The Dove	1,250.34	20,418.47	28,660.97	2,372.59	23,648.67	23,648.67	7,094.58	5,012.30
Topsy & Eva	36.07	3,158.77	9,573.77	363.97	5,476.27	6,081.27	1,732.88	2,492.50
Garden of Eden	3,149.19	16,912.79	22,912.79	2,447.52	16,347.02	16,347.02	4,904.09	6,565.77
Sorrell & Son	794.65	37,959.05	44,589.05	1,562.15	38,259.05	38,[illegible]	11,477.71	6,330.00
Drums of Love	2,189.92	18,871.62	24,936.62	3,368.[illegible]	[illegible]	[illegible]	4,680.47	9,335.08
Battle of Sexes	1,875.00	6,220.00	6,220.00					6,220.00
Conquest	2,685.00	7,685.00	7,685.00					7,685.00
Woman Disputed	1,945.00	6,485.00	6,485.00					6,485.00
Lummox	2,035.00	6,400.00	6,400.00					6,400.00
Revenge	2,200.00	7,465.00	7,465.00					7,465.00
Night Stick	1,460.00	4,775.00	4,775.00					4,775.00
Total Schenck Prod.	$ 20,060.17	$ 145,480.59	$ 347,649.33	$11,809.25	$ 127,[illegible]	$ 262,661.06	$ 32,407.91	$ 84,988.27

STATEMENT OF SALES AND PLAYED AND EARNED AS OF SEPT 6[illegible]

AND CUMULATIVE FROM JANUARY 1st, 1928

	SALES			PLAYED AND EARNED				
	SEPTEMBER	NINE MONTHS THIS YEAR	TO DATE	SEPTEMBER	NINE MONTHS THIS YEAR	TO DATE	CORPORATION'S SHARE EIGHT MONTHS	UNPLAYED CONTRACTS
The General	$ [illegible]	$ 590.00	$ 12,220.61	$ [illegible]	$ [illegible]	$ 11,740.61	$ 480.60	$ 890.00
College	260.00	4,010.67	14,298.17	[illegible]	[illegible]	11,[illegible].67	2,075.39	2,327.50
Steamboat Bill	1,452.97	6,685.47	6,685.47	[illegible]	1,232.72	1,232.72	579.80	4,752.75
Total Keaton Prod.	$ 1,707.97	$ 11,286.14	$ 33,204.25	$ 878.44	$ 10,697.89	$ 25,244.00	$ 3,135.79	$7,960.25
Love of Sunya	15.00	1,046.95	21,559.32	70.00	3,160.45	20,669.32	949.33	890.00
Sadie Thompson	1,340.33	18,440.62	23,865.62	1,897.93	18,952.62	18,952.62	5,685.78	4,913.00
Queen Kelly	2,030.00	6,585.00	6,585.00					6,585.00
Total Swanson Prod.	$ 3,385.33	$ 26,052.57	$ 52,009.94	$ 1,967.93	$ 22,117.07	$ 39,621.94	$ 6,635.11	$12,388.00
Partners Again		203.50	7,214.50	25.00	573.50	6,907.50	172.05	307.00
Stella Dallas	[illegible]	532.50	44,145.01	115.00	2,382.50	43,345.01	714.75	800.00
Barbara Worth	77.50	2,375.40	37,496.78	[illegible]	[illegible]	35,683.65	1,498.51	1,813.13
Night of Love	[illegible]	2,010.48	31,509.76	[illegible]	[illegible]	30,352.28	1,479.48	1,157.50
Magic Flame	602.60	7,697.69	34,097.69	537.50	[illegible]	[illegible]	6,097.00	3,245.00
Devil Dancer	317.97	10,305.88	15,255.88	1,538.50	6,473.38	6,473.38	1,942.01	8,782.50
Two Lovers	2,210.00	7,815.00	7,815.00	1,290.00	1,450.00	1,450.00	435.00	6,365.00
Love Song	2,285.00	6,550.00	6,550.00					6,550.00
The Awakening	2,353.00	6,420.00	6,420.00					6,420.00
Ramona	2,330.00	6,460.00	6,460.00					6,460.00
Total Goldwyn Prod.	$ 9,908.07	$ 90,328.45	$ 196,964.62	$ 4,185.10	$ 41,129.73	$ 155,064.49	$ 12,338.89	$ 41,900.13
Resurrection	165.00	2,955.54	33,287.11	[illegible]	[illegible]	31,347.11	1,602.91	1,940.00
Ramona	8,738.59	55,122.21	59,987.21	13,271.77	[illegible]	23,817.03	16,145.11	5,170.18
She Goes To War	1,680.00	4,985.00	4,985.00					4,985.00
Total Inspiration Prod.	$ 10,573.59	$ 63,062.75	$ 98,259.32	$ 13,[illegible]	$ [illegible]	$ [illegible]	$ 17,748.02	$ 13,095.18
Two Arabian Knights	751.90	16,256.71	28,163.09	[illegible]	9,152.43	24,573.09	5,925.73	3,590.00
Hell's Angels								
Total Caddo Prod.	$ 751.90	$ 16,256.71	$ 28,163.09	$ [illegible]	$ 9,152.43	$ 24,573.09	$ 5,925.73	$ 3,590.00
Three Passions	1,585.00	4,875.00	4,875.00					4,875.00
Total Ingram Prod.	$ 1,585.00	$ 4,875.00	$ 4,875.00					$ 4,875.00
Down on the Farm			21,487.50			[illegible]		12.00
Suzanna		[illegible]	13,[illegible].70			[illegible]		
Shark			5,765.00			[illegible]		
Total Cosmati Prod		$ [illegible]	$ 43,078.70		$ [illegible]	$ [illegible]	$	$ 12.00

CHART NO 1 ON THREE SHEETS

NO 1

STATEMENT OF SALES AND PLAYED AND EARNED AS OF SEPT. 29th 1928.

AND CUMULATIVE FROM JANUARY 1st, 1928

	S A L E S			P L A Y E D A N D E A R N E D				
	SEPTEMBER	NINE MONTHS THIS YEAR	T O D A T E	SEPTEMBER	NINE MONTHS THIS YEAR	T O D A T E	CORPORATION'S SHARE EIGHT MONTHS	UNPLAYED CONTRACTS
	$	$	$ 28,283.67	$	$ 250.00	$ 28,283.67	$ 75.00	$
Disraeli			13,025.00			13,025.00		
Ruling Passion			15,640.50			15,640.50		
Man who Played God			15,737.33			15,737.33		
Iron Trail	15.00		9,446.42		3.75	9,446.42	1.12	
Fair Lady	50.00		8,766.07		6.25	8,766.07	3.13	
Doll's House			3,358.24		12.50	3,358.24		
Salome			14,064.50		50.00	14,064.50	15.00	
Tailor Made Man			5,695.00		17.50	5,695.00	5.25	
Girl I Loved			791.25			791.25		
Judith of Bethulia			4,558.36			4,558.36		
Fall of Babylon			2,222.75			2,222.75		
Mother and the Law		50.00	19,169.60		182.50	19,169.60	75.00	10.00
Richard			5,668.75			5,668.75		
Loving Lies			5,982.00		35.00	5,982.00	14.00	
No More Women		7.50	7,062.50		25.00	7,062.50	10.00	
Paddy								
Woman's Secret		215.00	10,378.00		612.50	10,378.00	214.73	107.50
Only Way	50.00	2.50	13,282.00		22.50	13,262.00	9.00	20.00
Garrison's Finish			8,036.00		35.00	8,028.00	14.00	8.00
Hill Billy			3,883.00		35.00	3,883.00	14.00	
Waking Up the Town		50.00	21,827.60		60.00	21,777.60	15.00	50.00
Birth of a Nation			15,708.25		13.75	15,708.25	4.12	
Romance			14,658.07			14,658.07		
Carnival			6,213.57			6,213.57		
I Accuse			15,063.75			15,063.75		
Glorious Adventure		7.50	6,217.50			6,217.50		
Woman's Woman			6,493.32			6,493.32		
Three Must Get Theres		10.00	513.00			513.00		
Salvation Hunters		15.00	11,842.04		10	11,719.54	153.11	122.50
Tumbleweeds					437.50			
Total Misc. Productions	$ 95.00	$ 13.75	$ 292,680.04	$ 27	$ 1,776.25	$ 292,362.04	$ 622.86	$ 318.00
TOTAL ALL PRODUCTIONS	$55,465.08	$409,755.47	$2,963,857.54	$40,19	$469,410.86	$2,761,335.07	$140,910.29	$ 204,522.47
Exchange Operating Expenses	$10,036.43	$ 95,629.30						
% Exchange Operating Expenses	18.10%	23.34%			29%	20.17%		

NO.4

STATEMENT OF OPERATING EXPENSES FOR NINE MONTHS ENDED SEPT.29th, 1928

SALARIES	SALES	$ 34,048.85
	BOOKERS, INSPECTORS AND CLERICAL	21,506.87
	CHECK-UP MEN	22.00
TRAVELING EXPENSES		19,111.20
RENT AND HOUSE SERVICE		6,679.01
STATIONERY AND PRINTING		1,817.63
TELEPHONE AND TELEGRAPH		2,821.07
POSTAGE		1,917.76
FREIGHT AND CARTAGE		4,109.63
MISCELLANEOUS		653.52
ALTERATIONS AND REPAIRS		386.88
FILM MAINTENANCE		546.23
SCREENING		650.08
ASSOCIATION DUES		524.97
CAMPAIGN BOOKS		833.60
		$ 95,629.30

NO.5

SCHEDULE OF OTHER EXPENSES FOR NINE MONTHS ENDED SEPT.29th, 1928

TAXES	2,491.70
UNCOLLECTABLE ACCOUNTS	656.13
INTEREST	909.18
TRANSPORTATION ON ACCESSORIES	741.59
DUTY ON ACCESSORIES	3,557.01
MISS-OUTS, ETC.	614.77
CORPORATION'S SHARE REGENT THEATRE LOSS	683.26
TRAILER COSTS	83.91
HAYS ORGANIZATION DUES	397.69
DEPRECIATION OF FURNITURE AND FIXTURES	762.88
	$ 10,898.12

UNITED ARTISTS CORPORATION
AND
SUBSIDIARIES AND BRANCHES

CONSOLIDATED BALANCE SHEET

AS OF SEPTEMBER 1st, 1926 - FOREIGN AS OF JULY 28th, 1926

A S S E T S		
CASH IN BANKS AND ON HAND		$ 829,110.46
NOTES RECEIVABLE		575.00
ACCOUNTS RECEIVABLE:-		
From Producers	$ 257,477.51	
From Exhibitors less Reserve	686,037.27	
Miscellaneous	123,528.88	1,067,043.66
ACCESSORIES ON HAND AND IN TRANSIT		245,063.47
PRINTS IN TRANSIT		22,399.81
SUBSCRIPTIONS TO PREFERRED STOCK	145,000.00	
Less Notes In Payment Discounted	20,000.00	125,000.00
FURNITURE AND FIXTURES LESS DEPRECIATION		178,074.40
ADVANCES ON ACCOUNT OF PICTURE "ROMANCE"		48,784.75
DEFERRED CHARGES TO FUTURE OPERATIONS		137,443.06
ARTISTS CONTRACTS		40,000.00
TOTAL ASSETS		$ 2,693,494.61
L I A B I L I T I E S		
NOTES PAYABLE:- Banks		$ 56,011.90
OWING TO PRODUCERS		1,069,987.38
ACCOUNTS PAYABLE AND ACCRUED EXPENSES		295,358.61
ADVANCE PAYMENTS FOR FILM SERVICE:-		
Exhibitors	$ 238,537.37	
Sale of Foreign Rights	10,000.00	248,537.37
DEFERRED CREDITS TO INCOME		28,400.10
CAPITAL STOCK:-		
Preferred - 8% Cumulative		
Authorized 8,000 Shares of $100.00 each		
Issued 6,450 Shares of $100.00 each	645,000.00	
Unpaid Subscriptions for 1,550 Shares	155,000.00	800,000.00
Common Stock - No Par Value		
Authorized - 9,000 Shares		
Issued - 9,000 Shares		
Stated Value - $5.00 each	45,000.00	
Less: In Treasury - 1,000 Shares	5,000.00	40,000.00
SURPLUS AS PER STATEMENT ANNEXED		155,199.25
		$ 2,693,494.61

Contingent Liability on Notes Discounted - $20,000.00

NOTE:- The Accrued Accumulated Dividends on the Preferred Stock amounting to $120,894.46 are not reflected in this statement nor on the Company's Books.

CC.

UNITED ARTISTS CORPORATION
AND
SUBSIDIARIES AND BRANCHES

CONSOLIDATED INCOME STATEMENT
FOR THE FIRST EIGHT MONTHS OF 1928 - FOREIGN FOR SEVEN MONTHS ONLY

INCOME	$	$
Film Rentals - Played and Earned	13,087,757.50	
Less Producers' Share	8,868,023.11	
Corporation's Share		4,219,734.39
Profit on Sale of Accessories		200,802.56
Commissions from Sale of Foreign Rights		15,739.31
Other Income		65,905.74
GROSS INCOME		$4,502,182.00
EXPENSES		
Prints, Duties, Censorship, etc.		172,004.38
Exchange Operating		2,096,997.28
Home Office Operating		713,663.05
Foreign Department		79,194.97
Other Expenses		97,234.99
Loss on Foreign Exchange		3,010.94
TOTAL EXPENSES		$3,156,083.73
NET PROFIT - BEFORE PROVIDING FOR FEDERAL TAXES		1,346,098.27
SURPLUS Beginning Fiscal Year		$1,107,565.66
SURPLUS Adjustment See Note Below		83,333.36
PROFIT for the Period		1,346,098.27
SURPLUS to Date		$ 155,199.25
SURPLUS ADJUSTMENT		
Salary of Chairman and President applicable to Prior Years - $ 83,333.36		

UNITED ARTISTS CORPORATION SUBSIDIARIES AND BRANCHES-CONSOLIDATING

AS AT SEPTEMBER 1st 1928-FOREIGN AS AT JULY 28th, 1928

ASSETS	DELAWARE AND ILLINOIS 9/1/28	CONTINENTAL EUROPE 7/28/28	BRAZIL 7/28/28	FAR EAST 7/28/28	BURMA AND ROAD [illegible]	CHILE 7/28/28	PERU 7/28/28	CANADA 8/1/28	MEXICO 7/28/28	ENGLAND 7/28/28	FRANCE 7/28/28	GERMANY 7/28/28
Cash in Banks and On Hand	$555,099.92	$ 28,215.78	$28,080.34	$ 2,981.05	$ 3[illegible]	$ 1,220.17	$ 755.26	$51,098.72	$11,980.71	$ 33,260.5[illegible]	$ 29,440.30	$ 10,816.
Notes Receivable	3[illegible]5.00											
Accounts Receivable:-												
From Producers	22,863.54	19,651.10	11,467.43	3,015.45	2,1[illegible]	1,761.64	1,547.21	6,146.84	909.19	14,776.79	23,320.97	122,892.
From Exhibitors less Reserve	341,395.68	44,119.89	6,457.75	12,440.26	22,7[illegible]	2,244.63		2,268.47	2,277.97	141,752.5[illegible]	21,940.26	39,800.
Miscellaneous	10,691.53	2,781.21	1,807.90	17,829.64	8,1[illegible]					27,365.5[illegible]	25,728.57	17,346.
Accessories On Hand and In Transit	69,915.39	10,733.75	12,904.36	12,956.01	12,7[illegible]	2,171.35	1,742.86	3,634.05	2,483.81	18,457.15	20,895.31	36,465.
Prints In Transit	826.26		2,045.60	11,423.16	4,6[illegible]		544.73		1,171.58	154.13	101.15	
Subscriptions to Preferred Stock	125,000.00											
Furniture & Fixtures less Depreciation	88,594.81	1,060.53	13,021.12	16,169.58	8,[illegible]	1,226.07	1,836.44	2,890.63	2,155.39	7,008.0[illegible]	7,140.69	19,295.
Investments In and Advances to Subsidiaries and Branches	315,492.40		5,073.76		75,[illegible]					216,778.0[illegible]		58,672.
Advances On Account Picture "Romance"	48,784.75											
Deferred Charges to Future Operations	79,576.79	727.39	6,715.37	8,503.68	2,60[illegible]		390.45	[illegible].00	384.70	2,886.2[illegible]	11,434.51	17,028.
Artists Contracts	40,000.00											
	$1,[illegible]6,316.07	$115,301.64	$ 97,579.63	$ 84,328.63	$ 173,[illegible]	$10,435.86	$ 6,807.17	$ 66,062.71	$21,363.35	$ 462,438.9[illegible]	$ 140,001.96	$ 316,319.

LIABILITIES												
Notes Payable:-												
Banks	6,011.90									50,000.0[illegible]		
Owing to Producers	390,870.29	40,976.46	11,771.50	123,573.60	38,[illegible]	4,711.94	1,613.99	15,122.11	1,66[illegible].81	96,547.1[illegible]	24,128.17	258,944.
Accounts Payable and Accrued Expenses	127,[illegible].57	8,166.81	11,521.16	12,240.42	20,[illegible]	[illegible].60	2,028.89	511.52	1,269.91	37,431.9[illegible]	20,320.25	44,603.
Intercompany Accounts		65,[illegible].23		75,465.89		1,[illegible].56	1[illegible],726.48	152,667.40	89,535.61		11,213.65	
Advance Payments for Film Service:-												
Exhibitors	92,656.54	744.14	12,969.10	21,347.03	35,42[illegible].16			7,750.37	783.63	1,903.9[illegible]	27,172.97	31,835.
Sale of Foreign Rights	10,000.00											
Loan from Foreign Company	50,000.00											
Deferred Credits to Income	21,614.80		498.05	2,748.53	2,[illegible].37		60.90	658.84	89.11	192.0[illegible]		
Capital Stock:-								10,000.00	1,500.00	36,375.0[illegible]	1,875.00	95,120.
Preferred	800,000.00											
Common	40,000.00											
Surplus	160,911.97		50,823.82		45,[illegible].03	5,159.76				209,988.9[illegible]	55,191.92	
	$1,699,316.07	$115,301.64	$ 97,579.63	$ 84,328.63	$ 173,[illegible].66	$10,435.86	$ 6,807.17	$ 66,062.71	$21,363.35	$ 462,438.9[illegible]	$140,001.96	$ 316,319.

...ATION SUBSIDIARIES AND BRANCHES-CONSOLIDATING BALANCE SHEET

...SEPTEMBER 1st, 1928-FOREIGN AS AT JULY 28th, 1928

	CHILE 7/28/28	PERU 7/28/28	CANADA 9/1/28	MEXICO 7/28/28	ENGLAND 7/26/28	FRANCE 7/28/28	GERMANY 7/26/28	AUSTRALIA 7/28/28	BELGIUM 7/28/	NORWAY 7/28/28	SWEDEN 7/28/28	FINLAND 7/28/28	SWITZERLAND 7/26/28	CZECHO-SLOVAKIA 7/28/28	ELIMINATIONS	TOTAL
...97	$ 3,210.17	$ 755.26	$51,098.72	$11,980.71	$ 33,260.9	$ 29,440.30	$ 10,816.56	$ 9,910.49	$ 162.60	$ 8,935.02	$ 5,107.77	$ 4,122.48	$ 5,060.29	$ 4,916.53		$ 829,110.46
																575.00
																-0-
...12	1,761.64	1,547.41	6,146.64	909.19	14,776.73	23,320.97	122,992.68	7,781.63	4,082.10	2,976.25	8,500.90	183.86	780.16	2,709.45		257,477.51
...01	2,044.63		2,268.47	2,277.97	141,752.5	21,940.26	39,800.21	23,509.89	3,777.96	1,655.80	105.88		4,471.83	13,720.46		686,037.27
...95					27,369.5	25,728.57	17,346.93	7,958.70	457.26	791.38	1,917.01		426.60	300.64		123,528.88
...73	2,173.35	1,742.88	3,634.05	2,483.81	18,457.15	20,895.31	36,465.72	24,229.06	1,582.75	1,440.02	2,466.38		332.30	1,909.46		245,063.47
...14		544.73		1 171.58	154.13	101.15		1,502.06								22,399.83
																125,000.00
...92	1,226.07	1,836.44	2,890.63	2,155.39	7,006.C.	7,140.80	19,295.98	5,275.45	1,146.56	524.04	1,260.68		641.25	1,777.98		178,094.40
					216,778.0		52 672.95		8,702.65	21,376.78	16,991.41	20,158.86				-0-
...59		380.45	24.00	734.70	2,886.2	11,434.51	17,028.47	5,686.89	105.45		357.44		191.48	906.61		48,794.75
																137,443.06
																40,000.00
...66	$10,435.86	$ 6,807.17	$ 66,062.71	$21,363.35	$ 462,438.9	$ 140,001.96	$ 316,319.47	$ 85,854.17	$ 19,997.33	$37,699.89	$ 35,727.47	$24,465.80	$11,904.01	$ 26,241.13	$ 7	$ 2,693,494.61
																56,011.90
					50,000.0											1,069,987.38
...41	2,711.94	1,613.99	15,122.11	1,667.81	96,547.1	24,128.17	258,944.60	50,913.50	3,6 .88	1,928.40	2,059.70	835.72	4,315.42	7,891.69		895,358.61
...13	74.60	2,028.29	511.52	1,269.51	37,431.9	20,320.25	44,603.92	2,65 .52	190.60	741.02	192.19	167.57	4,992.40	1 826.16		-0-
	1,489.56	15,726.49	152,667.40	89,535.61		11,213.65		136,382.09					197.77	7,962.98		
													630.00	370.22		238 537.37
...18			7,750.37	793.63	1,903.9	27,172.97	31,835.60	3,230.58	1,909.11							10,000.00
																-0-
																28,400.10
		60.90	658.84	29.11	192.0				498.14	8.26						-0-
			10,000.00	1,500.00	36,375.0	1,975.00	95,120.00			2,780.00	212.31	6,747.50	1,162.69	1,927.00	7,403.5	800,000.00
																40,000.00
																155,199.25
...93	5,159.76				289,988.9	55,191.92			11,937.24	35,421.56	27,728.08	22,299.82		786.33		
...66	$10,435.86	$ 6,807.17	$ 66,062.71	$21,363.35	$ 462,438.9	$140,001.96	$ 316,319.47	$ 85,854.17	$ 19,997.33	$37,699.89	$35,727.47	$24,465.80	$11 904.01	$26,241.13	$ 7	$2,693,494.61

UNITED ARTISTS CORPORATION, SUBSIDIARIES AND BRANCHES - CONSOLIDATING

FOR THE PERIOD ENDED SEPT. 1st, 1928 - FOREIGN TO JULY 28th.

	DELAWARE AND ILLINOIS 9/1/28	CONTINENTAL EUROPE 7/28/28	BRAZIL 7/28/28	FAR EAST 7/28/28	BUENOS AIRES AND ROSARIO 7/28/28	CHILE 7/28/28	PERU 7/28/28	CANADA 9/1/28	MEXICO 7/28/28	ENGLAND 7/28/28	FRANCE 7/28/28	GERMANY 7/28/28	AU 7/
INCOME													
Film Rentals	$8,899,753.63	$334,496.25	$142,214.86	$413,557.48	$267,497.05	$ 9,121.56	$36,527.10	$429,212.36	$ 84,655.11	$1,182,175.36	$202,275.84	$444,209.06	$3
Less Producers' Share	6,404,024.55	168,157.76	72,725.19	248,372.83	133,184.20	4,658.20	18,551.59	300,362.97	50,780.36	825,265.68	101,510.55	216,612.34	1
Corp. Share of Film Rentals	2,495,729.08	166,339.09	69,489.67	165,184.65	133,312.85	4,463.36	17,975.51	128,849.39	33,874.75	356,909.68	100,765.29	227,596.72	$1
Profit on Sale of Accessories	143,408.15	1,017.91	5,760.33		3,657.00	19.11	[illegible]	12,504.11	382.50	16,942.17	3,753.38	4,249.84	
Commissions From Sale of Foreign Rights	4,287.08										11,452.23		
Commissions From Foreign Companies	106,189.76												
Profits Continental European Exchange	77,204.22	56,825.66											
Other Income	52,790.69	1,986.66	209.76		97.63		8.55	2,008.43	222.22	2,552.00	1,226.00	3,791.09	
GROSS INCOME	$ 2,879,608.98	$ 112,518.00	$ 75,459.76	$ 165,184.65	$ 136,912.22	$ 9,482.47	$ 17,906.43	$ 142,361.93	$ 34,479.47	$ 376,403.85	$ 117,196.70	$ 235,637.65	$ 1
EXPENSES													
Prints, Duty, Censorship, etc.	40,284.18	16,101.23	7,202.47	12,587.67	13,943.70	939.52	3,013.09	10,293.30	2,740.56	15,281.72	13,742.75	11,492.86	
Exchange Operating	1,029,132.22	96,416.72	58,234.51	117,027.50	64,485.52	8,079.09	16,329.32	85,592.87	19,259.45	202,320.47	64,380.39	164,780.71	1
Home Office Operating	713,663.05												
Foreign Department Expenses	79,294.97												
Other Expenses	70,567.01			3,754.41			243.28	10,105.77		9,508.78	7,714.61	1,141.10	
Loss on Foreign Exchange	197.99		94.81	4,018.95	117.26	492.42	253.96		338.27	1,348.95	150.74		
Commissions to United Artists Corp.								21,460.60		59,378.63	19,113.75	5,424.12	
TOTAL EXPENSES	$ 1,932,643.44	$ 112,518.00	$ 65,531.19	$ 129,350.63	$ 78,311.96	$ 19,511.03	$ 19,331.71	$ 127,452.54	$ 22,338.28	$ 287,838.55	$ 90,302.35	$ 182,838.79	$ 1
PROFIT FOR PERIOD	$ 946,965.54	$	$ 9,928.57	$ 35,834.02	$ 58,600.26	$ 9,971.44	$ 1,425.28	$ 14,909.39	$ 12,141.19	$ 88,565.30	$ 26,894.55	$ 52,798.86	$
*PROFIT FROM DOMESTIC OPERATIONS	$ 838,479.45							$ 14,909.39					
*PROFIT FROM FOREIGN OPERATIONS	$ 108,486.09		$ 9,928.57	$ 35,834.02	$ 58,600.26	$ 9,971.44	$ 1,425.28		$ 12,141.19	$ 88,565.30	$ 26,894.55	$ 52,798.86	$
	$ 946,965.54		$ 9,928.57	$ 35,834.02	$ 58,600.26	$ 9,971.44	$ 1,425.28	$ 14,909.39	$ 12,141.19	$ 88,565.30	$ 26,894.55	$ 52,798.86	$
SURPLUS BEGINNING FISCAL YEAR	$ 689,334.30	$	$ 40,901.25	$ 186,881.03	$ 26,683.27	$ 1,188.32	$ 11,197.61	$ 135,556.92	$ 85,573.51	$ 201,423.65	$ 28,297.37	$ 166,983.51	$
SURPLUS ADJUSTMENTS	96,719.27												
PROFIT FOR PERIOD	946,965.54		9,928.57	35,834.02	58,600.26	9,971.44	1,425.28	14,909.39	12,141.19	88,565.30	26,894.55	52,798.86	
SURPLUS TO DATE	$ 160,911.97		$ 50,829.82	$ 151,047.01	$ 85,283.53	$ 6,159.76	$ 12,622.89	$ 120,647.53	$ 73,432.32	$ 289,988.95	$ 55,191.92	$ 114,184.65	$

CG.

ORATION, SUBSIDIARIES AND BRANCHES-CONSOLIDATING INCOME STATEMENT

H PERIOD ENDED-SEPT. 1st, 1928-FOREIGN TO JULY 28th, 1928

3 6/28	PERU 7/28/28	CANADA 9/1/28	MEXICO 7/28/28	ENGLAND 7/28/28	FRANCE 7/28/28	GERMANY 7/28/28	AUSTRALIA 7/28/28	BELGIUM 7/28/28	NORWAY 7/28/28	SWEDEN 7/28/28	FINLAND 7/28/28	SWITZERLAND 7/28/28	CZECHO-SLOVAKIA 7/28/28	ELIMINATIONS	TOTAL
121.56	$36,527.10	$429,212.36	$ 84,655.11	$1,182,175.36	$202,275.84	$444,209.06	$314,094.41	$ 32,164.54	$35,356.78	$96,144.29	$22,520.74	$43,369.68	$66,410.80		$ 13,087,757.50
658.20	18,551.59	300,362.97	50,780.36	825,265.68	101,510.55	216,612.34	158,435.29	16,421.12	17,682.84	48,081.94	11,263.[illegible]	21,699.78	33,232.00		8,868,023.11
463.36	17,975.51	128,849.39	33,874.75	356,909.68	100,765.29	227,596.72	$155,659.12	$ 15,743.42	$17,673.94	$48,062.35	$11,256.12	$21,669.90	$33,178.80		$ 4,219,734.39
19.11	77.67	12,504.11	382.50	16,942.17	3,753.38	4,249.04	4,568.24	23.16	436.54	1,277.67	203.22	1,173.56	1,549.66		200,802.56
					11,452.23										15,739.31
														$106,189.76	-0-
												4,222.33	16,156.23		-0-
	8.59	1,008.43	222.22	2,552.00	1,226.00	3,791.09	721.93	378.86	37.70	62.22		140.32	626.90		65,905.74
482.47	$ 17,906.43	$ 142,361.93	$ 34,479.47	$ 376,403.85	$ 117,196.00	$ 235,637.65	$ 160,949.29	$ 16,299.12	$ 18,148.18	$ 49,402.24	$ 11,460.04	$ 18,761.45	$ 19,195.13	$106,189.76	$ 4,508,182.00
4,939.52	3,013.09	10,293.30	2,740.56	15,281.72	13,742.75	11,492.86	12,245.01	2,307.70	966.65	2,044.40	159.60	340.09	2,317.83		172,004.38
4,079.09	16,329.32	85,592.87	19,259.45	202,320.47	64,380.39	164,780.71	100,782.94	10,801.55	5,214.52	14,822.55	3,112.11	18,382.17	15,842.67		2,096,997.28
															713,663.05
															79,194.97
															97,234.99
	243.28	10,105.77		9,508.78	1,214.61	1,141.10									3,010.94
492.42	293.96		338.27	1,348.95	150.74		848.18	.91	.12						-0-
		21,460.60		59,378.63	10,113.79	5,434.12		1,608.23	1,821.07	4,807.21	1,126.04	197.77	252.30	106,189.76	$ 3,156,083.73
5,511.03	$ 19,331.71	$ 127,452.54	$ 22,338.28	$ 287,838.55	$ 90,302.35	$ 182,838.79	$ 112,279.77	$ 14,718.39	$ 8,002.12	$ 21,674.16	$ 4,397.75	$18,920.03	$18,412.80	$106,189.76	
4,971.44	$ 1,425.28	$ 14,909.39	$ 12,141.19	$ 88,565.30	$ 26,894.55	$ 52,798.86	$ 48,769.52	$ 1,580.73	$10,146.06	$ 27,728.08	$ 7,062.29	$ 158.58	$ 786.33	$ -0-	$ 1,346,098.27
															853,388.84
		$ 14,909.39													$ 492,709.43
4,971.44	$ 1,425.28		$ 12,141.19	$ 88,565.30	$ 26,894.55	$ 52,798.86	$ 48,769.52	$ 1,580.73	$10,146.06	$ 27,728.08	$ 7,062.29	$ 158.58	$ 786.33	$ -0-	$ 1,346,098.27
4,971.44	$ 1,425.28	$ 14,909.39	$ 12,141.19	$ 88,565.30	$ 26,894.55	$ 52,798.86	$ 48,769.52	$ 1,580.73	$10,146.06	$ 27,728.08	$ 7,062.29	$ 158.58	$ 786.33	$ -0-	
1,188.32	$ 11,197.61	$ 135,596.92	$ 85,573.51	$ 201,423.65	$ 28,297.37	$ 166,983.51	$ 156,596.88	$ 10,256.51	$25,275.50	$ -0-	$ 1,851.02			$11,318.79	$ 1,107,565.66
											13,385.91				83,333.36
4,971.44	1,425.28	14,909.39	12,141.19	88,565.30	26,894.55	52,798.86	48,769.52	1,580.73	10,146.06	27,728.08	7,062.29	158.58	$ 786.33		1,346,098.27
6,159.76	$ 12,622.89	$ 120,687.53	$ 73,432.32	$ 289,988.95	$ 55,191.92	$ 114,184.65	$ 107,827.36	$ 11,837.24	$ 35,421.56	$ 27,728.08	$22,299.22	$ 158.58	$ 786.33	$11,318.79	$ 155,199.25

PRINTED IN U. S. A.

FORM 129-500-2-28

UNITED ARTISTS CORPORATION
AND
SUBSIDIARIES AND BRANCHES

CONSOLIDATED BALANCE SHEET
AS OF

SCHEDULE

ASSETS

CASH IN BANKS AND ON HAND

NOTES RECEIVABLE

ACCOUNTS RECEIVABLE
- From Producers
- From Sale of Foreign Rights
- From Exhibitors, less reserve
- Miscellaneous

ACCESSORIES

FURNITURE & FIXTURES LESS DEPRECIATION

DEFERRED CHARGES TO FUTURE OPERATIONS

ARTISTS CONTRACTS

Total Assets

DEFICIT

LIABILITIES

NOTES PAYABLE
- Banks
- Trade Creditors

OWING TO PRODUCERS

ACCOUNTS PAYABLE AND ACCRUED EXPENSES

ADVANCE PAYMENTS FOR FILM SERVICE
- Exhibitors
- Sale of Foreign Rights

CAPITAL STOCK
- Preferred 8% Cumulative
  - Par Value $100. each
  - Authorized shares
  - Issued shares
  - Subscribed but unissued shares
- Common Stock, No Par Value
  - Stated Value $5. each
  - Authorized shares
  - Issued shares
  - In Treasury shares

SURPLUS

UNITED ARTISTS CORPORATION (DELAWARE)
UNITED ARTISTS CORPORATION (ILLINOIS)

BALANCE SHEET AS OF SEPT. 1ST. 1926	SCHED. NO.		
ASSETS			
CASH IN BANKS AND ON HAND			$ 555,099.92
NOTES RECEIVABLE			575.00
ACCOUNTS RECEIVABLE:			
From Producers	1.	$ 22,863.54	
From Exhibitors Less Reserve	2.	341,895.68	
Miscellaneous	3.	10,691.53	375,450.75
ACCESSORIES ON HAND AND IN TRANSIT			69,915.39
PRINTS IN TRANSIT			826.26
SUBSCRIPTIONSTO PREFERRED STOCK	4.	145,000.00	
LESS: NOTES IN PAYMENT DISCOUNTED		20,000.00	125,000.00
FURNITURE AND FIXTURES - LESS DEPRECIATION			88,594.81
INVESTMENTS IN AND ADVANCES TO:			
Foreign Companies (Not Consolidated)	5.	152,825.00	
Domestic Companies (Not Consolidated)	6.	162,667.40	315,492.40
ADVANCES ON ACCOUNT OF PICTURE "ROMANCE"			48,784.75
DEFERRED CHARGES TO FUTURE OPERATIONS	7.		79,576.79
ARTISTS CONTRACTS			40,000.00
TOTAL ASSETS			1,699,316.07
LIABILITIES			
NOTES PAYABLE TO TRADE CREDITORS	8.		6,011.90
OWING TO PRODUCERS - CURRENT ACCOUNT	9.		390,870.29
ACCOUNTS PAYABLE AND ACCRUED EXPENSES	10.		127,050.57
ADVANCE PAYMENTS FOR FILM SERVICE:			
Exhibitors	11.	92,856.54	
Sale of Foreign Rights		10,000.00	102,856.54
LOAN FROM FOREIGN COMPANY			50,000.00
DEFERRED CREDITS TO INCOME			21,614.80
CAPITAL STOCK:			
PREFERRED - 8% Cumulative			
Authorized 8,000 shares of $100.00 Each			
Issued 6450 shares of $100.00 each		655,000.00	
Unpaid Subscriptions for 1450 shares		145.000.00	800,000.00
COMMON - NO PAR VALUE			
Authorized 9000 shares			
Issued 9000 shares			
Stated Value $5.00 each		45,000.00	
Less in Treasury 1000 shares		5,000.00	40,000.00
SURPLUS AS PER STATEMENT ANNEXED			160,911.97
			$ 1,699,316.07

CONTINGENT LIABILITY ON NOTES DISCOUNTED $20,000.00

NOTE: The Accrued Accumulated Dividends on the Preferred Stock amounting to $120,894.46 are not reflected in this Statement nor on the Company's Books.

CC.

[illegible] STATEMENT

FOR THE PERIOD ENDING SEPT. 1st 1928

INCLUDING FOREIGN COMMISSIONS TO JULY 28th 1928	SCHED. NO.		
INCOME			
Film Rentals	18.	$ 8,899,753.63	
Less Producers Participation		6,404,024.55	$ 2,495,729.08
Sales Accessories		280,016.34	
Less Cost		136,610.23	143,406.15
COMMISSION FROM CANADA			
Other Income	14.		52,792.69
GROSS INCOME			$ 2,691,927.92
EXPENSE			
Prints, Duty, Censorship, etc.		40,284.16	
Exchanges	15.	1,029,132.22	
Home Office	16.	713,663.05	
Other Expenses	17.	70,567.01	1,853,646.46
PROFIT FROM DOMESTIC OPERATIONS			838,281.46
FOREIGN DEPARTMENT			
Commissions from Sales of Foreign Rights		4,287.08	
Commissions from Subsidiary Companies	12.	106,[illegible].76	
Profits [illegible] to July 28th, 1928		77,284.[illegible]	
Profits on Foreign Exchange		197.99	
		187,879.05	
Less Foreign Department Expenses	13.	79,194.97	
PROFIT FROM FOREIGN OPERATIONS FOR THE DELAWARE CORPORATION			108,684.08
NET PROFIT BEFORE PROVIDING FOR FEDERAL TAXES			$ 946,965.54
SURPLUS Beginning Fiscal Year			$ 689,334.30
Surplus Adjustments - See Note Below			96,719.27
PROFIT OR LOSS For Period Ending Sept.1st,1928			946,965.54
SURPLUS To Date			$ 160,911.97

SURPLUS ADJUSTMENTS

Salary of Chairman and President applicable to prior years	$ 83,333.36
Reversing Finland Profits for 1926 and 1927	13,385.91
	$ 96,719.27

SCHEDULE OF ACCOUNTS RECEIVABLE FROM PRODUCERS AT SEPT. 1st, 1928 NO.1

D. W. GRIFFITH :	LIFE WONDERFUL	$ 6.39	$
	BLOSSOMS	82.52	88.91
JOS. M. SCHENCK PROD.	WOMAN DISPUTED		97.87
ART CINEMA CORPORATION	REVENGE	90.97	
	SUNYA	9,451.31	
	BATTLE OF SEXES	293.97	9,836.25
UNITED ARTISTS CORP.	CARNIVAL		1,115.70
CADDO PROD.INC.	HELL'S ANGELS		6.75
ST.GEORGE PRODUCTION CO.	THREE PASSIONS		18.03
W. BENNETT	IRON TRAIL		2.81
ELTON CORPORATION	STUDIO ACCOUNT		5,649.68
PICKFORD CORPORATION	STUDIO ACCOUNT		3,142.19
CHARLES CHAPLIN FILM CORP.	STUDIO ACCOUNT		15.00
JOSEPH M. SCHENCK PROD.	STUDIO ACCOUNT		1,402.08
SAMUEL GOLDWYN, INC.	STUDIO ACCOUNT		1,485.27
			$ 22,863.54

SCHEDULE OF ACCOUNTS RECEIVABLE FROM EXHIBITORS LESS RESERVE AT SEPT. 1st. 1928 NO.2

ATLANTA		$ 1,952.24
BOSTON		2,275.44
BUFFALO		1,728.62
CHARLOTTE		1,332.94
CHICAGO		7,895.68
CINCINNATI		5,475.65
CLEVELAND		8,301.17
DALLAS		1,601.94
DENVER		890.12
DETROIT		1,371.53
INDIANAPOLIS		2,089.56
KANSAS CITY		2,087.27
LOS ANGELES		2,565.09
MINNEAPOLIS		4,323.58
NEW HAVEN		920.51
NEW ORLEANS		11,411.14
NEW YORK		2,762.64
OMAHA		1,644.15
PHILADELPHIA		3,537.99
PITTSBURGH		15,308.96
PORTLAND		500.00
ST.LOUIS		4,799.93
SALT LAKE CITY		1,717.70
SAN FRANCISCO		38,041.66
SEATTLE		2,166.13
WASHINGTON		3,333.31
CRISTOBAL		11,218.15
HAVANA		2,058.63
PORTO RICO		2,029.48
PUBLIX THEATRES, INC.		114,775.11
LOEWS, INC.		97,130.99
		357,247.31
LESS RESERVE		15,351.63
		$ 341,895.68

No. 3

SCHEDULE OF ACCOUNTS RECEIVABLE MISCELLANEOUS AT SEPT. 1st, 1926

LOANS TO EMPLOYEES		$ 589.75
EXHIBITORS FOR DESTROYED FILM		150.00
GEO. F. LENEHAN		683.63
C. E. PEPPIATT a/c CHARLOTTE BANK & TRUST CO.		247.23
C. R. DANIELSON		172.00
ART CINEMA CORPORATION		3.77
B. V. BILLINGS		32.28
UNITED ARTISTS THEATRE CIRCUIT, INC.		140.93
ARTHUR W. KELLY, PERSONAL ACCOUNT		167.99
FOREIGN CUSTOMERS		8 523.95
		$ 10,691.53

No. 4

SCHEDULE OF SUBSCRIPTIONS TO PREFERRED STOCK AT SEPT. 1st 1926

GLORIA SWANSON	$ 100,000.00
D.W.GRIFFITH	20,000.00
SAMUEL GOLDWYN	25,000.00
	$ 145,000.00

No. 5

SCHEDULE OF INVESTMENTS IN AND ADVANCES TO FOREIGN COMPANIES AT SEPT. 1st 1926

CAPITAL STOCK	ALLIED ARTISTS CORP.LTD.	$ 36,375.00
CAPITAL STOCK	LES ARTISTES ASSOCIES, S.A.	1,975.00
CAPITAL STOCK	UNITED ARTISTS FILM VERLEIH, G.m.b.H.	95,120.00
CAPITAL STOCK	LES ARTISTES ASSOCIES, S.A. BELGIUM	2,780.00
CAPITAL STOCK	UNITED ARTISTS A/S NORWAY	9,680.08
CAPITAL STOCK	UNITED ARTISTS A/B SWEDEN	6,747.50
CAPITAL STOCK	UNITED ARTISTS, FINLAND	3,013.71
CAPITAL STOCK	UNARTISCO, S.A. SWITZERLAND	1,937.00
CAPITAL STOCK	UNITED ARTISTS SPOLECNOST, S.r.o. CZECHOSLOVAKIA	7,403.75
CAPITAL STOCK	ARTISTAS UNIDOS, S.A. MEXICO	1,500.00
EQUITY CONTINENTAL EUROPE		65,414.23

INTER COMPANY ACCOUNTS

ALLIED ARTISTS CORPORATION, LTD. - ENGLAND	$ 216,778.09
LES ARTISTES ASSOCIES, S.A. - FRANCE	11,213.65
UNITED ARTISTS AUSTRALASIA, LTD. - AUSTRALIA	136,382.09
UNITED ARTISTS FILM VERLEIH, G.m.b.H.	52,672.95
LES ARTISTES ASSOCIES, S.A. - BELGIUM	8,702.65
UNITED ARTISTS, A/S NORWAY	21,376.78
UNITED ARTISTS, A/B SWEDEN	16,991.41
UNITED ARTISTS - FINLAND	20,158.86
UNARTISCO S.A. SWITZERLAND	197.77
UNITED ARTISTS SPOLECNOST, S.r.o. - CZECHOSLOVAKIA	7,962.98
UNITED ARTISTS CORPORATION - ARGENTINE	73,835.64
UNITED ARTISTS CORPORATION OF FAR EAST	75,465.89
UNITED ARTISTS CORPORATION - PERU	15,737.38
UNITED ARTISTS CORPORATION - BRAZIL	5,079.76
ARTISTAS UNIDAS, S.A. - MEXICO	89,535.61
	$ 152,825.00

SCHEDULE OF INVESTMENTS IN AND ADVANCES TO DOMESTIC COMPANIES AT SEPT. 1st. 1928 — NO. 6

CAPITAL STOCK	UNITED ARTISTS CORP. LTD. CANADA	$ 10,000.00
INTER-COMPANY ACCOUNT	UNITED ARTISTS CORP. LTD. CANADA	152,667.40
		$ 162,667.40

SCHEDULE OF DEFERRED CHARGES TO FUTURE OPERATIONS AT SEPT. 1st. 1928 — NO. 7

MOTION PICTURE PRODUCERS AND DISTRIBUTORS OF AMERICA, INC. - INITIATION FEE RECOVERABLE	$ 8,293.14
PREPAID ATTORNEYS' FEES	750.00
DEPOSITS TO SECURE GAS AND ELECTRIC SERVICE	456.00
PREPAID RENT	25,026.77
PREPAID INSURANCE	18,932.39
HOME OFFICE CONTINGENT - FUND ADVANCES	2,191.06
ORGANIZATION EXPENSES GERMANY	15,786.30
CHARGES TO FOREIGN COMPANIES NOT YET PLACED ON THEIR BOOKS	45.24
PREPAID RENOVATING EXPENSES	991.[illegible]
PREPAYMENTS TO PRODUCERS	7,104.69
	$ 79,576.79

SCHEDULE OF NOTES PAYABLE AT SEPT. 1st. 1928 — NO. 8

ARTHUR W. STEBBINS CO. INC.	$ 6,011.90

SCHEDULE OF ACCOUNTS PAYABLE TO PRODUCERS AT SEPT. 1st, 1928 — NO.9

THE ELTON CORPORATION	MAJESTY	$ 158.24	
	CLOUDS	144.25	
	MOLLYCODDLE	143.29	
	ZORRO	524.25	
	THE NUT	146.69	
	MUSKETEERS	822.24	
	ROBIN HOOD	822.14	
	THIEF	799.98	
	DON Q	1,297.31	
	PIRATE	1,570.09	
	GAUCHO	23,688.71	$ 30,117.19
PICKFORD CORPORATION	POLLYANNA	180.31	
	BUDS	82.94	
	LOVELIGHT	718.35	
	BACK DOOR	131.62	
	FAUNTLEROY	82.48	
	TESS	210.97	
	ROSITA	191.74	
	DOROTHY VERNON	261.23	
	ROONEY	490.36	
	SPARROWS	863.66	
	BEST GIRL	12,685.47	
	GARRISON'S	119.90	
	HILL BILLY	73.70	
	WAKING UP TOWN	53.59	16,146.32
D. W. GRIFFITH, INC.	LOVE FLOWER	25.59	
	DREAM STREET	113.59	
	EAST	7.50	
	ORPHANS	526.48	
	EXCITING NIGHT	469.29	
	ROSE	91.15	
	AMERICA	191.36	1,424.96
PARAMOUNT FAMOUS - LASKY CORP.	SALLY		205.91
CHAS. CHAPLIN	PARIS		102.68
CHAS. CHAPLIN FILM CORP.	GOLD RUSH	563.86	
	CIRCUS	24,795.80	25,359.66
JOS. M. SCHENCK PROD. INC.	EAGLE	505.39	
	SHEIK	715.42	
	ROGUE	1,630.16	
	LOVE	16,368.17	
	TOPSY & EVA	13,408.18	
	BAT	486.56	
	EDEN	29,428.76	
	SORRELL	22,656.82	
	TEMPEST	41,496.37	126,695.83
SAMUEL GOLDWYN, INC.	PARTNERS	185.72	
	STELLA	409.94	
	BARBARA	450.69	
	NIGHT OF LOVE	1,167.59	
	MAGIC FLAME	5,238.23	
	DEVIL DANCER	12,595.71	
	TWO LOVERS	8,632.64	28,680.52
BUSTER KEATON PRODUCTIONS	GENERAL	1,079.04	
	COLLEGE	3,610.49	
	STEAMBOAT	20,121.52	24,811.05
ART CINEMA CORPORATION	SADIE T.	21,943.32	
	DRUMS OF LOVE	43,890.08	65,833.40
WILLIAM S. HART CORP.	WEEDS		296.78
MACK SENNETT, INC.	FARM	.41	
	SUZANNA	36.87	
	SHRIEK	14.01	51.29
EPOCH PRODUCTIONS, INC.	NATION		1,517.44
CARRIED FORWARD:			321,243.03

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SCHEDULE OF ACCOUNTS PAYABLE TO PRODUCERS AT SEPT. 1st. 1928 — NO.9

CARRIED FORWARD:			$ 321,243.03
FAIRBANKS, AGENT	HUNTERS		13.00
J. W. CONSIDINE JR.	WILD JUSTICE		210.18
INSPIRATION PICTURES	RESURRECTION	1,505.46	
	RAMONA	49,169.55	50,675.01
CADDO PRODUCTIONS	ARABIAN KNIGHTS		5,680.80
DISTINCTIVE PROD. INC.	DISRAELI	10.04	
	PLAYED GOD	.53	10.57
W. BENNETT	FAIR LADY		11.65
J. L. CROZE	MUST GET THERES		3.48
GRAHAM WILCOX PROD. LTD.	PADDY	12.29	
	SECRET	27.95	
	SOUTHERN LOVE	576.94	617.18
HERBERT WILCOX PROD. LTD.	ONLY WAY	66.64	
	DECAMERON	536.86	603.50
NAZIMOVA PRODUCTIONS	DOLL'S HOUSE	11.25	
	SALOME	60.73	71.98
CHAS.RAY PRODUCTIONS	TAILOR MAN	113.90	
	GIRL I LOVED	67.51	181.41
GLORIOUS ADVENTURE INC.	ADVENTURE		4.35
X. L. PRODUCTIONS	WOMAN'S WOMAN		.46
	TOTAL		$ 379,326.60
PAYABLE AS AGENT FOR FOREIGN CORPORATIONS			4,800.65
PAYABLE TO PRODUCERS FOR JUNK FILMS			6,743.04
			$ 390,870.29

SCHEDULE OF ACCOUNTS PAYABLE AND ACCRUED EXPENSES AT SEPT. 1st. 1928 — NO.10

CONSOLIDATED FILM INDUSTRIES, INC.	$ 40,764.97
JOSEPH M. SCHENCK	36,000.00
H. C. MINER LITHO CORP. INC.	18,109.48
CULVER EXPORT CO.	5,725.26
ULLMAN MANUFACTURING CO.	2,495.70
REMINGTON RAND BUSINESS SERVICE	2,020.96
KEYSTONE PHOTO ENGRAVING CO.	1,690.95
STERN PHOTO CO. INC.	1,665.77
ART CINEMA CORP.	1,652.99
WESTERN UNION TELEGRAPH CO.	1,469.91
NEW YORK TELEPHONE CO.	1,377.48
PRICE, WATERHOUSE & CO.	1,067.60
LONGACRE PRESS	952.06
JOHN L. SCHOENFELD CO.	584.35
MISCELLANEOUS	11,513.12
	$ 127,050.57

SCHEDULE OF ADVANCE PAYMENTS FROM EXHIBITORS FOR FILM SERVICE AT SEPT.1st.1928

EXCHANGES	PREPAID SERVICE	PART PAYMENTS	
ATLANTA	$ 1,949.20	$ 63.75	
BOSTON	2,357.03	392.50	
BUFFALO	1,249.17	180.75	
CHARLOTTE	293.63	2,040.76	
CHICAGO	3,292.05	402.84	
CINCINNATI	832.98	88.50	
CLEVELAND	2,434.30	791.25	
DALLAS	2,319.23	70.75	
DENVER	989.71	12.50	
DETROIT	847.12	1,267.62	
INDIANAPOLIS	3,252.39		
KANSAS CITY	1,918.36	2.50	
LOS ANGELES	1,136.75	68.75	
MINNEAPOLIS	1,028.30	97.50	
NEW HAVEN	1,524.17	19.00	
NEW ORLEANS	703.90	1,736.29	
NEW YORK	4,982.97	424.00	
OMAHA	1,884.29	716.25	
PHILADELPHIA	2,809.45	759.75	
PITTSBURGH	5,402.25		
PORTLAND	1,485.00	555.25	
ST. LOUIS	1,579.20		
SALT LAKE CITY	515.44	103.25	
SAN FRANCISCO	1,210.63		
SEATTLE	1,322.46	317.75	
WASHINGTON	3,517.84	18,656.76	
CRISTOBAL	1,944.68	307.50	
HAVANA			
PORTO RICO	234.00		
	$ 53,016.50	$ 29,075.77	$ 82,092.27
ADVANCE PAYMENTS RECEIVED FROM SUNDRY EXHIBITORS			4,324.06
NET BALANCE OWING EXHIBITORS ON OLD CONTRACT REGISTERS			6,450.21
			$ 92,856.54

SCHEDULE OF COMMISSIONS FROM SUBSIDIARY COMPANIES FOR EIGHT MONTHS ENDED SEPT.1st,1928

ALLIED ARTISTS CORPORATION,LTD	- ENGLAND - TO JULY 28th,1928	$ 59,378.63
LES ARTISTES ASSOCIES, S. A.	- FRANCE " " " "	10,113.79
LES ARTISTES ASSOCIES, S. A.	- BELGIUM " " " "	1,608.23
UNITED ARTISTS A/S	- NORWAY " " " "	1,821.07
UNITED ARTISTS A/B	- SWEDEN " " " "	4,807.21
UNITED ARTISTS O. Y.	- FINLAND " " " "	1,126.04
UNARTISCO, S. A.	- SWITZERLAND " " "	197.77
UNITED ARTISTS SPOLECNOST, s.r.o.	CZECHOSLOVAKIA " "	252.30
UNITED ARTISTS FILM VERLEIH, G.m.b.H.	- GERMANY	5,424.12
UNITED ARTISTS CORP. LTD.	- CANADA	21,460.60
		$ 106,189.76

NO.13

SCHEDULE OF FOREIGN DEPARTMENT EXPENSES FOR EIGHT MONTHS ENDED SEPT. 1st,1928

SALARIES	Paid at Home Office For Employees Abroad		$ 41,860.00
	Sales Department - Home Office		8,372.50
	Accounting Department		9,180.83
	Publicity Department	65,655.83	6,242.50
TELEPHONE, TELEGRAPH & CABLE			3,401.09
TRAVELING EXPENSES			6,110.91
FREIGHT & CARTAGE			6.52
PUBLICITY EXPENSE			3,109.78
TRADE PAPER ADVERTISING			1,606.27
HAYS ORGANIZATION			5,273.12
MISCELLANEOUS			4,590.73
			$ 79,194.97

NO.14

SCHEDULE OF OTHER INCOME FOR EIGHT MONTHS ENDED SEPT. 1st,1928

DISCOUNT EARNED	$ 7,332.17
RENT REVENUE TRAILERS	1,866.30
INCOME FROM FILM MAINTENANCE DEPT.	1,383.58
ROYALTIES ON ROMANCE	109.44
ROYALTIES ON ASSOCIATED AUTHORS	10,592.97
FORFEITURE ON BLATTNER LONDON CONTRACT	24,390.62
PROFIT ON SALES OF ACCESSORIES - FOREIGN	296.23
PROFIT ON SALES OF ACCESSORIES - DOMESTIC FOREIGN	2,228.06
PROFIT ON SALES OF PRINTS	816.97
INCOME FROM ROAD SHOWS	3,524.35
MISCELLANEOUS	250.00
	$ 52,790.69

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STATEMENT OF [illegible] OPERATING EXPENSES FOR THE EIGHT MONTHS ENDED SEPTEMBER 1st, 1928

EXCHANGES	SALARIES	RENT AND HOUSE SERVICE	TRAVELING EXPENSES	[illegible]	TELEPHONE AND TELEGRAPH	POSTAGE	FREIGHT AND CARTAGE	MISCELLANEOUS	ALTERATIONS AND REPAIRS
ATLANTA	$ 24,024.00	$ 2,327.10	$ 9,568.40	[illegible]	$ 1,055.54	$ 522.01	$ 1,260.83	$ 394.30	$ 60.24
BOSTON	28,267.05	4,279.79	6,537.23	[illegible]	1,068.84	587.16	828.22	154.94	119.53
BUFFALO	19,116.44	2,792.58	6,730.97	[illegible]	893.20	588.11	643.70	374.39	202.10
CHARLOTTE	12,758.50	1,835.83	4,481.72	[illegible]	520.46	236.10	477.11	94.59	24.75
CHICAGO	52,713.88	8,003.65	11,437.70	[illegible]	1,886.97	942.99	2,526.10	585.87	683.05
CLEVELAND	24,938.89	3,997.89	8,116.34	[illegible]	1,411.24	574.83	1,448.93	206.72	88.97
CINCINNATI	19,448.26	1,970.12	6,988.01	[illegible]	1,490.20	711.59	1,339.92	152.17	27.10
DALLAS	29,077.06	2,997.66	10,920.72	[illegible]	2,337.24	1,070.17	2,111.12	194.24	140.74
DENVER	18,599.06	1,667.74	7,335.58	[illegible]	1,086.21	528.74	707.08	160.91	700.04
DETROIT	22,085.14	3,449.40	4,647.46	[illegible]	709.64	941.67	1,211.33	107.70	120.05
INDIANAPOLIS	20,673.92	2,653.36	6,629.58	[illegible]	1,690.67	707.07	991.72	187.32	20.73
KANSAS CITY	27,112.06	2,669.39	9,154.64	[illegible]	1,264.70	703.51	1,410.32	153.79	646.58
LOS ANGELES	24,063.17	4,815.28	4,290.82	[illegible]	1,881.62	632.04	1,688.17	405.10	63.15
MINNEAPOLIS	22,179.83	2,396.15	8,811.82	[illegible]	820.89	566.14	838.63	320.09	81.33
NEW HAVEN	13,043.90	2,143.72	4,492.20	[illegible]	519.93	312.94	438.62	89.32	17.10
NEW ORLEANS	5,734.86	563.22	2,102.42	[illegible]	285.37	213.07	623.71	92.13	504.45
NEW YORK	59,135.35	4,253.25	9,935.24	[illegible]	1,011.11	818.92	1,316.47	524.47	102.51
OMAHA	18,536.00	1,853.47	9,103.18	[illegible]	779.58	488.49	982.43	155.54	33.79
PHILADELPHIA	28,135.01	3,805.60	7,707.37	[illegible]	611.23	445.97	790.91	352.60	162.33
PITTSBURGH	23,551.33	3,978.96	8,899.95	[illegible]	932.97	665.45	1,338.85	444.58	31.23
PORTLAND	5,248.64	290.40	549.23	[illegible]	263.18	145.30	28 61	12.00	9.73
ST. LOUIS	20,653.46	2,959.17	8,136.47	[illegible]	823.48	341.56	1,516.64	512.34	59.50
SALT LAKE CITY	15,220.06	1,870.80	7,233.51	[illegible]	1,048.67	413.53	642.02	93.23	78.35
SAN FRANCISCO	24,337.73	2,856.07	4,961.00	[illegible]	1,169.76	433.17	879.04	123.96	80 58
SEATTLE	20,502.16	1,921.88	7,932.44	[illegible]	1,279.99	468.35	753.82	84.28	45.67
WASHINGTON	24,901.10	3,276.00	8,221.25	[illegible]	1,151.20	617.35	1,069.08	256.36	154.65
TOTAL U. S.	$ 604,056.86	$ 75,628.48	$ 184,927.25	[illegible]	$ 27,993.17	$ 14,666.34	$ 28,063.44	$ 6,232.94	$ [illegible] 58.45
CUBA	8,947.20	1,007.45	2,455.91	[illegible]	215.90	125.64	1,712.50	401.15	91.02
CRISTOBAL	10,805.58	827.27	2,396.35	[illegible]	2,916.86	272.61	1,281.41	320.40	249.84
PORTO RICO	2,713.50	443.83	466.80	[illegible]	222.36	33.31		416.95	
TOTAL DOMESTIC FOREIGN	$ 22,466.28	$ 2,278.55	$ 5,319.06	[illegible]	$ 3,355.12	$ 431.56	$ 2,946.96	$ 1,138.50	$ [illegible] 340.85
GRAND TOTAL	$ 626,523.14	$ 77,907.03	$ 190,246.31	[illegible]	$ 31,348.29	$ 15,097.90	$ 31,010.40	$ 7,371.44	$ [illegible] 599.30

STATEMENT OF EXPENSES AND OPERATING EXPENSES FOR THE EIGHT MONTHS ENDED SEPTEMBER 1st, 1928

SALARIES	RENT AND HOUSE SERVICE	TRAVELING EXPENSES	STATIONERY AND [illegible]	TELEPHONE AND TELEGRAPH	POSTAGE	FREIGHT AND CARTAGE	MISCELLANEOUS	ALTERATIONS AND REPAIRS	FILM MAINT.	SCREENING	ASSOCIATION DUES	TOTAL
024.00	$ 2,327.10	$ 9,568.40	$ [illegible]	$ 1,055.54	$ 522.01	$ 1,260.83	$ 394.30	$ 60.24	$ 392.09	$ 1.93	$ 493.83	$ 40,641.10
267.05	4,279.79	6,537.23	[illegible]	1,068.04	587.16	828.22	154.94	[illegible]	738.28	423.95	852.00	44,441.32
116.44	2,792.58	6,730.97	[illegible]	893.28	588.11	643.70	374.39	[illegible]	149.76	320.50	456.00	32,926.47
758.50	1,835.83	4,481.72	[illegible]	520.46	236.10	477.11	94.59	[illegible]	81.28	26.02	156.00	21,040.49
713.88	8,003.65	11,437.70	[illegible]	1,886.97	942.99	2,526.10	585.87	[illegible]	1,432.07	216.10	1,316.00	82,755.59
938.89	3,997.89	8,116.34	[illegible]	1,411.24	574.83	1,448.93	206.72	[illegible]	956.72	154.75	732.00	43,100.06
448.26	1,970.12	6,988.01	[illegible]	1,490.20	721.50	1,339.92	152.17	[illegible]	374.66	170.55	384.00	33,505.17
077.06	2,997.66	10,920.72	[illegible]	2,337.24	1,070.17	2,111.12	194.24	[illegible]	890.67	108.00	583.83	51,198.55
599.06	1,667.74	7,335.58	[illegible]	1,086.21	518.74	707.08	160.91	[illegible]	347.62	124.00	228.00	32,004.93
085.14	3,449.40	4,647.46	[illegible]	709.64	941.87	1,211.33	107.70	[illegible]	619.03	142.00	660.00	35,175.39
573.92	2,653.36	6,629.58	[illegible]	1,690.67	707.07	991.72	187.32	20.73	408.14	60.50	372.00	34,800.52
112.06	2,669.39	9,154.64	[illegible]	1,264.70	703.51	1,410.32	153.79	646.58	262.83	74.46	456.00	44,476.14
063.17	4,815.28	4,290.82	[illegible]	1,881.62	632.04	1,688.17	405.10	[illegible]	560.08	46.80	552.00	39,849.37
279.83	2,396.15	8,811.82	[illegible]	820.89	566.14	838.63	320.09	[illegible]	878.35	66.09	384.00	37,942.72
043.90	2,143.72	4,492.20	[illegible]	519.93	312.94	438.62	89.32	17.20	29.19	99.40	300.00	21,688.77
734.66	563.82	2,102.42	[illegible]	285.37	213.07	623.77	92.13	[illegible]	330.66		57.09	11,172.64
135.35	4,253.25	9,935.24	[illegible]	1,011.11	818.92	1,316.47	524.47	[illegible]	1,099.36		2,012.50	80,915.18
136.00	1,853.47	9,103.18	[illegible]	779.58	488.49	982.43	155.54	[illegible]	184.25	48.25	348.00	33,149.81
135.01	3,805.60	7,707.37	[illegible]	611.23	445.97	790.91	352.60	[illegible]	193.84	229.00	996.00	43,839.73
151.33	3,978.96	8,899.95	[illegible]	932.97	665.45	1,338.85	444.58	[illegible]	514.51	314.27	612.00	41,942.77
148.64	290.40	549.23	[illegible]	263.18	145.30	28.51	12.00	[illegible]			60.00	6,697.12
153.46	2,959.17	8,136.47	[illegible]	823.48	341.56	1,516.64	512.34	[illegible]	500.44	17.00	300.00	36,229.08
120.06	1,870.80	7,233.51	[illegible]	1,048.67	413.53	642.02	93.23	[illegible]	396.65	40.75	180.00	27,846.49
137.73	2,856.07	4,961.00	[illegible]	1,169.76	433.17	879.04	123.96	[illegible]	323.86	9.00	516.00	36,124.12
102.16	1,921.88	7,932.44	[illegible]	1,279.99	468.35	753.82	84.28	[illegible]	170.39	36.75	492.00	34,003.00
101.10	3,276.00	8,221.25	[illegible]	1,151.20	517.35	1,069.08	256.36	[illegible]	281.56	213.83	540.00	41,302.34
156.86	$ 75,628.48	$ 184,927.25	$ [illegible]	$ 27,993.17	$ 14,666.34	$ 28,063.44	$ 6,232.94	$ [illegible]	$ 12,141.31	$ 2,943.30	$ 14,039.25	$ 988,768.67
147.20	1,007.45	2,455.91	[illegible]	215.90	125.64	1,712.50	401.15	91.02	167.53		412.50	15,844.63
105.58	827.27	2,396.35	[illegible]	2,916.86	272.61	1,281.41	320.40	249.84	330.72	26.50	15.00	20,141.71
113.50	443.83	466.80	[illegible]	222.36	33.11		416.95		24.00		40.00	4,377.21
166.28	$ 2,278.55	$ 5,319.06	$ [illegible]	$ 3,355.12	$ 431.56	$ 2,946.96	$ 1,138.50	$ 340.86	$ 522.25	$ 26.50	$ 467.50	$ 40,363.55
123.14	$ 77,907.03	$ 190,246.31	$ [illegible]	$ 31,348.29	$ 15,097.90	$ 31,010.40	$ 7,371.44	$ [illegible]	$ 12,663.56	$ 2,969.80	$ 14,506.75	$1,029,132.22

ANALYSIS OF EXCHANGE OPERATING SALARIES AND TRAVELING EXPENSES FOR EIGHT [illegible] 1st, 1926

EXCHANGES	SALES SALARIES	TRAVELING EXPENSES	TOTAL SELLING EXPENSES	CHECK WRITERS SALARIES	BOOKERS INSPECTORS AND MISC. SALARIES	TOTAL SALARIES AND TRAVELING EXPENSES
ATLANTA	$ 15,313.50	$ 9,568.40	$ 24,881.90	$ -o-	$ 8,710.50	$ 33,592.40
BOSTON	16,341.55	6,442.75	22,785.30	685.00	11,239.50	34,804.28
BUFFALO	11,363.28	6,505.29	17,868.57	1,844.00	5,909.16	25,847.41
CHARLOTTE	8,482.75	4,481.72	12,964.47	-o-	4,275.75	17,240.22
CHICAGO	29,466.78	10,871.47	40,338.25	3,230.00	20,017.10	64,151.58
CLEVELAND	14,974.89	7,870.24	22,845.13	2,210.00	7,754.00	33,055.23
CINCINNATI	12,486.42	6,897.91	19,384.33	730.00	6,231.51	26,436.27
DALLAS	17,588.56	10,919.92	28,508.48	20.00	11,468.50	39,997.78
DENVER	11,848.56	7,098.46	18,947.02	490.00	6,260.50	25,934.64
DETROIT	11,633.64	4,647.46	16,281.10	446.00	10,305.50	26,732.60
INDIANAPOLIS	13,014.06	6,405.36	19,419.42	2,166.00	5,303.43	27,303.50
KANSAS CITY	16,654.26	9,087.69	25,741.95	708.00	9,749.10	36,266.70
LOS ANGELES	15,211.46	4,090.57	19,302.03	488.00	8,369.25	28,353.99
MINNEAPOLIS	14,364.83	8,785.45	23,150.28	260.00	7,515.50	30,991.65
NEW HAVEN	7,955.34	4,421.72	12,377.06	1,931.00	3,157.00	17,536.10
NEW ORLEANS	3,000.00	2,102.42	5,102.42	-o-	2,734.86	7,837.28
NEW YORK	36,379.84	9,913.85	46,293.09	690.00	22,066.11	69,070.59
OMAHA	12,660.50	9,080.98	21,741.48	180.00	5,857.50	27,639.18
PHILADELPHIA	17,553.99	7,678.67	25,232.66	380.00	10,261.02	35,842.38
PITTSBURGH	15,758.33	8,700.15	24,458.48	1,280.00	6,513.00	32,451.28
PORTLAND	3,582.14	549.23	4,131.37	360.00	1,306.50	5,797.87
ST.LOUIS	12,843.57	8,129.99	20,973.56	441.00	7,368.87	28,789.93
SALT LAKE CITY	9,714.95	7,195.25	16,910.20	94.00	5,410.32	22,453.57
SAN FRANCISCO	15,037.73	4,640.63	19,678.36	980.00	8,320.00	29,298.73
SEATTLE	14,409.66	7,898.80	22,308.46	292.00	5,801.50	28,434.60
WASHINGTON	15,918.99	8,192.91	24,111.90	90.00	8,892.11	33,124.35
TOTAL U.S.	$ 373,559.98	$ 182,177.29	$ 555,737.27	$ 19,996.73	$ 210,498.15	$ 788,984.11
CUBA	$ 4,200.00	$ 2,440.36	$ 6,640.36	$ 70.00	$ 4,677.00	$ 11,403.11
CRISTOBAL	5,400.31	2,396.35	7,796.66		5,422.99	13,201.93
PORTO RICO	1,620.00	463.85	2,083.85	180.00	913.50	3,180.30
TOTAL DOMESTIC FOREIGN	$ 11,220.31	$ 5,300.56	$ 16,520.87	$ 250.00	$ 11,013.49	$ 27,785.34
GRAND TOTAL	$ 384,780.29	$ 187,477.85	$ 572,858.14	$ 20,231.23	$ 221,511.64	$ 816,769.45

HOME OFFICE OPERATING EXPENSES FOR EIGHT MONTHS ENDED SEPT.1st, 1928

SALARIES	CHAIRMAN & PRESIDENT			$ 52,666.64
	ADMINISTRATIVE			133,093.87
	SALES			164,166.86
	ACCOUNTING			52,184.30
	ADVERTISING & PUBLICITY			80,020.10
	TRAVELING AUDITORS			8,582.50
	FILM MAINTENANCE			9,020.84
			470,635.11	31,470.46
RENT & HOUSE SERVICE				2,743.00
RENTAL OF EQUIPMENT				25,901.33
TRAVELING EXPENSES				8,373.78
" "	AUDITORS			24,171.69
STATIONERY & PRINTING				16,765.93
TELEPHONE & TELEGRAPH				10,146.64
POSTAGE				3,897.41
FREIGHT & CARTAGE				7,147.72
MISCELLANEOUS				30,824.78
ATTORNEYS' FEES				25,208.30
INSURANCE ON LIFE J. M. SCHENCK				8,478.77
OTHER INSURANCE				4,730.26
ALTERATIONS & REPAIRS				46,485.77
TRADE PAPER ADVERTISING				11,993.79
CAMPAIGN BOOKS				4,280.66
EXPLOITATION				6,534.43
SALES PROMOTION				6,871.56
GENERAL PUBLICITY				12,763.34
HAYS ORGANIZATION DUES				3,970.69
FILM MAINTENANCE				1,108.11
HOUSE ORGAN				461.07
SHIPPING SUPPLIES				
				$ 717,663.05

NO.17

SCHEDULE OF OTHER EXPENSES FOR THE EIGHT MONTHS ENDED SEPT.1st,1928

INTEREST	$ 2,544.10
TAXES	5,751.95
STOLEN FILM EXPENSES	278.21
AUDITORS FEES	5,925.00
UNITED ARTISTS ATHLETIC ASSN.	84.89
EMPLOYEES BENEFIT PLAN	6,810.74
ORGANIZATION EXPENSES - GERMANY - WRITTEN OFF	7,393.15
DEPRECIATION OF FURNITURE & FIXTURES	17,524.69
ACCESSORIES GIVEN AWAY	[illegible]
TRANSPORTATION ON ACCESSORIES - MINER	[illegible]
ACCESSORIES PRELIMINARY COST	[illegible]
MISS-OUT, ETC.	[illegible]
UNCOLLECTIBLE ACCOUNTS	[illegible]
	$ 70,547.01

STATEMENT OF SALES AND PLAYED AND EARNED AS OF SEPT.1st. 1929

AND CUMULATIVE FROM JANUARY 1st. 1928

	SALES			PLAYED AND EARNED				
	AUGUST	EIGHT MOS. THIS YEAR	TO DATE	AUGUST	EIGHT MOS. THIS YEAR	TO DATE	CORPORATION'S SHARE EIGHT MOS.	UNPLAYED CONTRACTS
His Majesty the American	$ 223.25	$ 3,516.17	$ 624,131.75	$ [illegible]	$ 3,699.95	$ 621,104.97	$ 1,198.38	$ 3,026.78
When Clouds Roll By	200.00	8,442.14	580,127.93	[illegible]	2,324.00	576,777.93	677.80	3,350.00
Mollycoddle	270.00	1,180.38	547,206.79	380	2,937.94	544,433.35	942.28	2,773.44
Mark of Zorro	925.00	6,853.13	698,036.97	1,442	7,611.18	694,674.47	2,192.02	3,362.50
The Rat	178.38	1,333.23	534,536.40	771	2,206.63	532,833.80	669.84	1,702.60
Three Musketeers	862.50	7,018.49	1,469,415.78	2,041	8,088.67	1,465,883.94	2,454.37	3,531.84
Robin Hood	1,722.65	12,856.80	1,978,794.75	2,095	15,053.97	1,968,165.64	4,654.72	4,629.11
Thief of Bagdad	1,136.73	4,867.76	1,431,455.11	1,892	10,008.98	1,426,449.20	2,983.61	5,005.91
Don Q Son of Zorro	1,451.72	8,640.35	1,619,439.66	3,094	14,644.26	1,611,791.56	4,630.75	7,648.10
Black Pirate	1,798.46	18,665.13	1,525,609.76	3,703	25,790.25	1,514,710.93	8,157.31	10,898.83
The Gaucho	30,000.57	707,152.94	1,277,569.84	62,154	1,169,777.94	1,171,227.94	323,587.38	106,341.90
The Iron Mask	52,750.00	112,525.00	112,525.00					112,525.00
Total Fairbanks Productions	$ 91,513.26	$ 887,051.42	$ 18,398,849.74	$ 77,376	$ 1,262,183.97	$ 12,128,053.73	$ 352,148.46	$ 284,796.01
Pollyanna	135.00	1,638.99	891,125.90	395	2,790.99	889,931.40	775.10	1,194.50
Suds	110.00	621.17	552,964.63	199	1,114.14	551,879.63	306.35	1,085.00
The Lovelight	136.00	78.03	557,112.63	1,485	2,334.42	555,911.52	915.77	1,201.11
Thru the Back Door	45.00	831.34	609,931.10	387	2,161.90	608,308.77	599.85	1,622.33
Little Lord Fauntleroy			877,660.58	181	3,475.83	874,103.08	894.08	3,557.50
Tess of the Storm Country	189.00	1,342.72	973,633.60	619	3,733.58	967,994.24	1,055.59	5,639.36
Rosita	184.34	209.81	881,377.99	494	3,011.66	876,497.99	1,000.01	4,880.00
Dorothy Vernon	796.47	1,798.46	841,256.45	511	5,835.21	838,472.50	2,293.50	2,783.95
Little Annie Rooney	555.32	5,069.23	1,110,349.98	1,107	8,457.43	1,103,480.33	2,616.86	6,869.65
Sparrows	7.92	6,466.47	925,644.46	1,727	11,782.97	916,256.71	3,749.05	9,387.75
My Best Girl	23,694.95	376,729.98	940,463.29	49,780	644,071.15	875,633.06	177,886.14	64,830.23
Coquette	8,275.00	46,980.00	46,980.00					46,980.00
Total Pickford Productions	$ 33,186.50	$ 437,893.87	$ 9,208,500.61	$ 56,240	$ 688,769.28	$ 9,058,469.23	$ 192,091.70	$ 150,031.38
Broken Blossoms		581.43	578,851.27		1,341.06	578,311.51	593.78	539.76
Love Flower	10.27	1,175.42	385,508.05	120	2,630.42	382,893.05	1,064.32	2,615.00
Dream Street		2.36	523,807.74	375	2,053.17	521,288.24	577.47	2,519.50
Way Down East	17.50	797.80	1,778,508.96	128	1,670.66	1,778,121.34	542.70	387.62
Orphans of the Storm	843.07	4,697.09	1,234,425.64	1,133	5,509.97	1,231,157.16	1,585.78	3,268.48
One Exciting Night			810,079.16	831	3,834.36	805,231.04	1,093.05	4,848.12
The White Rose			666,429.58	139	1,566.93	662,771.08	484.61	3,658.50	
America			1,086,993.21	381	7,149.37	1,083,121.71	1,998.45	3,871.50
Isn't Life Wonderful			286,869.14	117	880.00	280,265.13	268.22	6,004.01
Sally of the Sawdust		2,137.16	708,498.21	598	6,015.16	699,702.60	1,769.17	8,789.61
Total Griffith Productions	$	$	$ 8,059,364.96	$ 3,852	$ 32,682.10	$ 8,022,862.86	$ 9,971.49	$ 36,502.10
Woman of Paris	277.50		635,248.20	528	1,055.56	632,008.55	445.93	3,239.65
Gold Rush	778.15	9,514.41	2,138,122.98	1,311	7,135.27	2,127,738.48	2,134.52	10,284.50
Circus	14,167.02	697,738.99	1,766,818.86	59,258	1,684,140.85	1,684,140.85	465,606.19	82,678.01
Shoulder Arms		-	25.00		-	25.00		
City Lights	56,587.50	100,082.50	100,082.50					100,082.50
Total Chaplin Productions	$ 71,810.17	$ 805,626.28	$ 4,640,297.54	$ 61,196	$1,692,331.68	$ 4,444,012.88	$ 468,186.64	$ 196,284.66
The Eagle	695.31	3,623.61	827,609.07	988	4,380.52	823,383.73	1,451.67	4,225.34
Son of the Sheik	691.67	7,128.10	1,295,976.18	1,637	8,384.72	1,293,299.14	2,790.71	2,677.04
Wild Justice	267.74	1,449.18	193,582.31	556	4,943.43	190,898.56	1,762.68	2,683.75
The Rat	931.42	7,878.41	606,985.84	1,401	9,854.30	600,407.20	2,933.61	6,578.64
Beloved Rogue	1,336.00	14,759.47	771,962.55	3,085	39,280.08	747,848.90	10,551.21	24,113.65
Tempest	40,543.58	269,383.58	489,801.08	70,994	82,442.94	82,442.94	22,890.69	407,358.14
The Love	11,192.71	327,597.76	736,771.21	34,748	638,255.21	638,255.21	175,848.42	98,516.00
Topsy & Eva	1,527.46	50,859.29	348,310.51	15,681	134,238.49	281,819.81	37,088.63	60,490.70
Garden of Eden	37,681.42	344,909.43	541,596.02	99,198	368,868.23	368,868.23	101,818.04	175,727.79
Sorrell & Son	28,012.18	452,433.55	851,541.76	42,048	710,742.23	781,064.61	195,936.16	70,477.15
Drums of Love	53,587.96	381,762.00	555,537.00	134,814	337,736.03	337,736.03	93,040.40	217,780.97
Battle of Sexes	50,532.50	85,037.50	85,037.50					85,037.50
Conquest	61,695.00	104,900.00	104,900.00					104,900.00
Woman Disputed	52,107.50	88,337.50	88,337.50					88,337.50
Lumpox	50,720.00	84,585.00	84,585.00					84,585.00
Revenge	61,415.00	101,025.00	101,025.00					101,025.00
Nightstick	52,257.50	86,175.00	86,175.00					86,175.00
Total Schenck Productions	$505,134.95	$2,421,838.44	$7,766,733.53	$ 408,446	$2,339,146.18	$6,146,044.36	$ 646,112.28	$1,620,689.17

STATEMENT OF SALES AND PLAYED AND EARNED AS OF SEPT. 1st, 1

AND CUMULATIVE FROM JANUARY 1st, 1928

	SALES			PLAYED AND EARNED			
	AUGUST	EIGHT MOS. THIS YEAR	TO DATE	AUGUST	EIGHT MOS. THIS YEAR	TO DATE	CORPORATION'S SHARE EIGHT MOS.	UNPLAYED CONTRACTS
The General	$ 449.82	$ 6,669.12	$ 479,205.74	$ 2,13	$ 23,696.72	$ 463,119.79	$ 6,596.72	$ 16,085.95
College	3,971.97	68,681.29	415,511.51	9,41	143,561.63	376,719.21	39,973.37	38,792.30
Steamboat Bill	31,861.18	219,476.58	219,476.58	46,2	115,672.33	115,672.33	32,107.08	103,804.25
Total Keaton Productions	$ 36,282.97	$ 294,825.99	$ 1,114,193.83	$ 57,80	$ 282,932.68	$ 955,511.33	$ 78,679.17	$ 158,682.50
Love of Sunya	601.03	9,972.18	667,135.16	1,86	21,856.26	652,111.62	6,249.05	15,023.54
Sadie Thompson	14,417.76	474,175.30	826,880.71	51,60	746,800.41	746,800.41	205,585.83	80,080.38
Queen Kelly	53,840.00	91,195.00	91,195.00					91,195.00
Total Swanson Productions	$ 68,858.79	$ 575,342.48	$ 1,585,210.87	$ 57,47	$ 768,656.67	$1,398,912.03	$ 211,834.88	$ 186,298.84
Partners Again		1,885.88	304,320.12	41	4,225.28	300,221.52	1,242.07	4,098.60
Stella Dallas		6,680.46	1,160,198.79	1,14	15,445.84	1,140,234.86	4,377.56	9,963.93
Barbara Worth	2,423.45	15,737.47	953,078.87	9,0	16,014.30	937,836.64	10,174.17	15,242.23
Night of Love	1,561.36	18,912.35	831,447.55	5,7	40,351.16	815,440.33	14,243.12	16,007.22
Magic Flame	6,849.83	134,672.86	764,620.50	17,4	243,177.97	714,460.07	67,516.07	50,140.43
Devil Dancer	1,366.73	240,456.19	517,751.74	31,0	413,541.48	417,553.14	114,181.56	100,198.60
Two Lovers	39,037.13	232,803.38	232,803.38	21,23	24,123.93	24,123.93	6,819.70	208,679.45
Love Song	51,997.50	86,657.50	86,657.50					86,657.50
The Awakening	37,327.50	72,217.50	72,217.50					72,217.50
Rescue	35,827.50	70,817.50	70,817.50					70,817.50
Total Goldwyn Productions	$ 176,006.06	$ 880,841.09	$ 4,993,913.45	$ 77,4	$ 782,875.96	$4,359,890.49	$ 218,554.25	$ 634,022.96
Resurrection	2,180.06	32,436.76	746,550.03	4,17	57,864.36	727,978.59	17,988.11	10,571.44
Ramona	58,919.24	571,117.12	785,904.16	119,74	630,008.69	630,008.69	189,984.39	155,895.47
She Goes To War	48,642.50	82,130.00	82,130.00					82,130.00
Total Inspiration Productions	$ 109,721.80	$ 685,683.88	$ 1,614,584.19	$ 123,91	$ 687,873.05	$1,357,987.28	$ 207,972.50	$ 256,596.91
Two Arabian Knights	12,822.39	156,930.80	691,402.10	80,70	325,517.50	647,127.94	98,273.91	44,274.16
Hell's Angels	825.00	14,360.00	14,360.00					14,360.00
Total Caddo Productions	$ 13,647.39	$ 171,290.80	$ 705,762.10	$ 20,79	$ 325,517.50	$ 647,127.94	$ 98,273.91	$ 58,634.16
Three Passions	45,797.50	77,890.00	77,890.00					77,890.00
Total Ingram Productions	$ 45,797.50	$ 77,890.00	$ 77,890.00				$	77,890.00
Down on the Farm			368,509.20		68.81	368,441.70	17.13	67.50
Susanna			230,076.60		825.83	229,199.80	248.70	876.80
Shriek of Araby			129,908.91		474.02	129,271.94	150.13	636.97
Small Town Idol			2,275.00			2,275.00		
Crossroads of New York			1,722.42			1,722.42		
Molly O			1,514.37			1,504.37		10.00
Total Sennett Productions	$	$	$ 734,006.50	$ 101	$ 1,368.66	$ 732,415.23	$ 416.02	$ 1,591.87

STATEMENT OF SALES AND PLAYED AND EARNED AS AT [illegible] A.D. 1926

AND CUMULATIVE FROM JANUARY 1st, [illegible]

	SALES			PLAYED AND EARNED				
	AUGUST	EIGHT MOS. THIS YEAR	TO DATE	AUGUST	EIGHT MOS. THIS YEAR	TO DATE	CORPORATION'S SHARE EIGHT MOS.	UNPLAYED CONTRACTS
Disraeli	$ [illegible]	$ [illegible]	$ 278,025.53	$ [illegible]	$ 289.35	$ 277,414.69	$ 72.26	$ 610.84
Ruling Passion	[illegible]	[illegible]	239,893.19	[illegible]	313.25	239,110.69	78.26	782.50
Man Who Played God	[illegible]	[illegible]	240,572.87	[illegible]	372.38	240,000.84	93.01	571.63
Iron Trail	[illegible]	[illegible]	274,176.40	[illegible]	160.25	273,724.74	40.04	451.75
Fair Lady	[illegible]	[illegible]	159,191.26	[illegible]	209.46	158,556.01	52.31	635.25
Dolls House	[illegible]	[illegible]	194,889.14	[illegible]	794.52	194,184.34	199.84	705.00
Salome	7[illegible].00	1,[illegible].38	103,690.32	[illegible]	943.34	102,618.32	263.99	1,077.00
Tailor Made Man	320.33	373.09	368,517.84	174	859.61	366,637.90	214.83	1,879.94
Girl I Loved	30.00	902.75	244,999.35	105	765.42	244,008.35	191.24	991.00
Judith of Bethulia		-	10.00		-	10.00	-	-
Fall of Babylon		-	15.00					15.00
Mother and the Law			165,407.12		1,236.50	162,902.15	1,014.83	2,504.97
Richard	70.00	1,042.37	117,768.01	[illegible]	1,060.96	115,987.82	323.91	1,780.19
Loving Lies	[illegible]	[illegible]	99,497.75	48	899.22	97,916.93	273.28	1,580.82
No More Women	70.78	443.15	95,303.00	87	661.28	94,380.75	239.63	922.25
Paddy	10.07	491.88	46,147.74	43	485.58	45,451.49	173.85	696.25
Womens Secret	17.09	-	4,202.40	1,0[illegible]	1,660.54	2,919.76	664.21	1,282.64
Chu Chin Chow	33.18	873.18	44,230.00	[illegible]	2,634.52	42,451.50	918.50	1,778.50
Only Way		44.52	229,852.59	19	1,079.86	228,587.59	269.72	1,265.00
Garrison's Finish	[illegible]	[illegible]	161,519.65	[illegible]	1,438.00	159,933.16	386.37	1,586.59
Hill Billy	[illegible]	[illegible]	91,768.58	11[illegible]	1,327.55	90,215.08	346.41	1,552.50
Waking up the Town	.75	[illegible]	465,282.22	[illegible]	5,408.90	456,390.97	1,369.72	8,891.25
Birth of a Nation	838.38	3,806.40	235,612.50	[illegible]	806.87	235,375.00	51.69	237.50
Romance	[illegible]	[illegible]	178,241.42	3[illegible]	58.12	178,161.42	14.52	80.00
Carnival	.83	[illegible]	85,682.41		12.50	85,682.41	3.73	-
I Accuse	[illegible]	337.40	78,483.58	[illegible]	329.35	77,948.58	115.27	535.06
Glorious Adventure	[illegible]	[illegible]	115,964.17	[illegible]	437.94	115,109.81	153.23	854.36
Womens Women	[illegible]	[illegible]	106,557.78	[illegible]	297.37	106,210.61	109.64	347.17
Three Must Get Theres	[illegible]	[illegible]	44,575.12	[illegible]	345.97	43,480.12	331.07	1,095.00
Salvation Hunters	[illegible]	[illegible]	347,437.36	[illegible]	5,941.77	342,475.36	2,841.41	4,962.00
Tumbleweeds	389.05	2,882.27	1,660.00		65.00	1,640.00	26.00	20.00
Miracle of the Wolves		30.00	3,626.32	[illegible]	1,697.76	2,436.58	675.11	1,189.74
Southern Love		235.94	2,359.28	[illegible]	1,152.26	1,821.64	465.96	1,137.74
Decameron Nights		170.00	2,777.62	[illegible]	140.00	1,642.62	56.00	1,135.00
House of Marney		107.50	3,328.19		147.50	1,678.19	59.00	1,650.00
Daughters in Revolt		65.00						
Total Miscellaneous Productions	$ [illegible]	$ [illegible]	$ 4,023,867.40	$ 5,7[illegible]	$ 35,011.90	$ 4,787,067.86	$ 11,487.84	$ 38,799.54
TOTAL - ALL PRODUCTIONS	$ 1,146,923.54	$7,214,356.83	$ 57,719,174.72	$943.[illegible]	$8,899,753.63	$ 54,036,355.22	$2,435,729.08	$3,680,819.50

Exchange Operating Expenses	$ 143,114.78	$ 1,029,132.22
Home Office Operating Expenses	145,618.47	713,663.05
TOTAL-OPERATING EXPENSES	$ 288,733.25	$ 1,742,795.27
% Exchange Operating Expenses	12.48%	14.27%
% Home Office Operating Expenses	12.69	9.89
% TOTAL OPERATING EXPENSES	25.17%	24.16%

1[illegible]	11.56%
1[illegible]	8.02
[illegible]	19.58%

UNITED ARTISTS CORPORATION LTD. (CANADA)

BALANCE SHEET
AS OF SEPTEMBER 1st 1928

	SCHEDULE		
ASSETS			
CASH IN BANKS AND ON HAND			$ 51,098.72
NOTES RECEIVABLE			
ACCOUNTS RECEIVABLE			
From Producers	1.	$ 6,146.84	
From Sale of Foreign Rights			
From Exhibitors, less reserve		2,268.47	
Miscellaneous			8,415.31
ACCESSORIES			3,634.05
FURNITURE & FIXTURES LESS DEPRECIATION			2,890.63
INVESTMENTS IN AND ADVANCES TO FOREIGN COMPANIES			
DEFERRED CHARGES TO FUTURE OPERATIONS			24.00
ARTISTS CONTRACTS			
Total Assets			$ 66,062.71
DEFICIT			
LIABILITIES			
NOTES PAYABLE			
Banks			
Trade Creditors			
OWING TO PRODUCERS	2.		$ 15,122.11
ACCOUNTS PAYABLE AND ACCRUED EXPENSES			511.52
UNITED ARTISTS CORPORATION - CURRENT ACCOUNT			152,667.40
ADVANCE PAYMENTS FOR FILM SERVICE			
Exhibitors			7,750.37
Sale of Foreign Rights			
DEFERRED CREDITS TO INCOME			654.84
CAPITAL STOCK 100 SHARES - Par Value $100. each			10,000.00
Preferred 8% Cumulative			
Authorized and subscribed for			
.....shares of $100. each			
Less uncalled subscription			
Issued.....shares of $100. each			
Common Stock, No Par Value — stated value $5. each			
Authorized.....shares Issued.....shares			
In Treasury.....shares			
SURPLUS			
			$ 66,062.71

INCOME STATEMENT

FOR THE PERIOD ENDING SEPTEMBER 1st 1928

	SCHEDULE		
INCOME			
Film Rentals	3.	$ 300,362.97	$ [illegible]
Less Producers Participation		[illegible]	321,571.77
Less 5% U.A.Corp.			107,190.79
Sales Accessories		20,577.61	
Less Cost		6,013.50	14,564.11
Commissions from Sale of Foreign Rights			
Commissions from Foreign Companies			
Profits Continental European Exchanges			
Profits on Foreign Exchange			
Less Foreign Department Expenses			
Other Income			1,[illegible]
9378.965.99			
GROSS INCOME			$ 120,901.33
EXPENSE			
Prints, Duty, Censorship, etc.		$ 10,293.30	
Exchanges	4.	55,592.87	
Home Office			
Other Expenses	5.	10,[illegible]	17,211.[illegible]
PROFIT			$ 14,369.39
SURPLUS Beginning Fiscal Year			$ [illegible]
Surplus Adjustments			
PROFIT OR LOSS For Period Ending September 1st, 1928			14,[illegible]
SURPLUS To Date			$ [illegible]

SCHEDULE OF ACCOUNTS RECEIVABLE FROM PRODUCERS — AT SEPT. 1st, 1928

ELTON CORPORATION	ONE OF THE BLOOD	$ .05	
	MUSKETEERS	52.65	$ 5..70
PICKFORD CORPORATION	POLLYANNA	1.00	
	LOVE LIGHT	.04	
	BACK DOOR	.09	1.13
D.W.GRIFFITH, INC.	LOVE FLOWER	.07	
	ORPHANS	.04	.11
JOS.M.SCHENCK PROD.INC.	TEMPEST		2,888.43
SAM GOLDWYN, INC.	TWO LOVERS		2,314.14
BUSTER KEATON PROD.	STEAMBOAT BILL		933.77
EPOCH PROD.	NATION		.18
N.ZIMOVA PROD.	DOLL'S HOUSE		4.38
MACK SENNETT, INC.	SUZANNA		12.00
	TOTAL		$ 6,146.84

NO.2

SCHEDULE OF ACCOUNTS PAYABLE TO PRODUCERS — AT SEPT. 1st, 1928

ELTON CORPORATION	ZORRO	$ 6.96	
	DON Q	66.68	
	PIRATE	184.58	
	GAUCHO	553.05	$ 807.23
PICKFORD CORPORATION	ROSITA	10.45	
	ROONEY	6.95	
	SPARROWS	38.30	
	BEST GIRL	497.90	
	GARRISON	4.50	558.11
PARAMOUNT FAMOUS LASKY CORP.	SALLY		28.00
CHAS.CHAPLIN FILM CORP.	GOLD RUSH	38.30	
	CIRCUS	1,490.15	1,528.45
CHAS.CHAPLIN	WOMAN OF PARIS		5.13
JOS.M.SCHENCK PROD.INC.	EAGLE	17.93	
	SHEIK	10.44	
	BAT	6.13	
	BELOVED ROGUE	156.69	
	TOPSY	762.10	
	SORRELL & SON	411.41	
	DOVE	555.95	
	EDEN	1,788.43	3,305.08
WM.S.HART CORP.	TUMBLEWEEDS		4.87
ART CINEMA CORP.	SADIE THOMPSON	1,426.79	
	DRUMS OF LOVE	1,662.63	3,089.42
J.W.CONSIDINE, JR.	WILD JUSTICE		47.01
INSPIRATION PICTURES	RESURRECTION	209.91	
	RAMONA	3,826.63	4,035.54
CADDO PROD.INC.	KNIGHTS		235.03
GRAHAM WILCOX PROD.LTD.	PADDY		1.47
HERBERT WILCOX PROD.LTD.	ONLY WAY		3.75
SAM GOLDWYN, INC.	STELLA DALLAS	75.60	
	BARBARA WORTH	135.78	
	NIGHT OF LOVE	121.86	
	MAGIC FLAME	141.01	
	DEVIL DANCER	734.54	1,199.79
BUSTER KEATON PROD.INC.	GENERAL	90.53	
	COLLEGE	151.47	242.00
A.S.GRAY - SPECIAL	JUDITH		25.18
	TOTAL		$ 15,122.11

STATEMENT OF SALES AND PLAYED AND EARNED AS OF SEPT. 1st, 1928

AND CUMULATIVE FROM JANUARY 1st, 1928

	SALES			PLAYED AND EARNED				
	AUGUST	EIGHT MONTHS THIS YEAR	TO DATE	AUGUST	EIGHT MONTHS THIS YEAR	TO DATE	CORPORATION'S SHARE EIGHT MONTHS	UNPLAYED CONTRACTS
His Majesty the American	$	$ 110.00	$ 35,544.50	$	$ 15.00	$ 35,544.50	$ 4.50	$
When the Clouds Roll By		[illegible]	32,537.25			32,537.25		
Mollycoddle			30,338.25			30,338.25		
Mark of Zorro		35.00	39,383.42	25.00	125.00	39,368.42	37.50	15.00
The Hut		[illegible]	26,697.35			26,697.35		
Three Musketeers		10.00	76,785.18	15.00	56.17	76,740.18	16.85	45.00
Robin Hood		[illegible]	117,273.72			117,273.72		
Thief of Bagdad		[illegible]	65,276.08		365.00	64,961.08	109.50	315.00
Don Q, Son of Zorro	25.00	445.00	59,696.34	110.00	715.00	59,091.34	214.50	605.00
The Black Pirate	34.99	960.15	69,401.50	305.00	2,027.75	68,026.50	608.32	1,375.00
The Gaucho	1,172.94	25,920.28	57,165.28	1,599.22	46,823.23	46,823.23	14,046.95	10,342.05
The Iron Mask	3,270.00	3,520.00	3,520.00					3,520.00
Total Fairbanks Productions	$ 4,452.93	$ 30,600.43	$ 613,618.87	$ 2,054.22	$ 50,127.15	$ 597,401.82	$ 15,038.12	$ 16,217.05
Pollyanna	10.00	20.00	67,525.90		55.00	63,515.90	16.50	10.00
Suds		[illegible]	43,566.00		70.00	43,546.00	21.00	20.00
The Lovelight		25.00	42,521.10		55.00	42,521.10	16.50	
Thru the Back Door		5.00	38,671.25		60.00	38,621.25	18.00	50.00
Little Lord Fauntleroy		[illegible]	63,545.32			63,545.32		
Tess of the Storm Country		[illegible]	63,347.45		75.00	63,287.45	22.50	60.00
Rosita		30.00	60,349.41	30.00	115.00	60,334.41	34.50	15.00
Dorothy Vernon		[illegible]	62,543.10		110.00	62,468.10	33.00	75.00
Little Annie Rooney		97.50	56,675.03	25.01	869.01	56,345.03	260.70	330.00
Sparrows	40.00	739.25	45,493.14	65.25	1,009.25	44,625.64	302.77	867.50
My Best Girl	520.00	15,362.50	44,972.50	1,345.00	38,357.85	38,482.85	11,507.35	6,489.65
Coquette	360.00	585.00	585.00					585.00
Total Pickford Productions	$ 920.00	$ 16,769.85	$ 585,795.20	$ 1,465.27	$ 40,776.11	$ 577,293.05	$ 12,232.82	$ 8,502.15
Broken Blossoms			45,733.25			45,733.25		
Love Flower		20.00	29,540.00		30.00	29,540.00	9.00	
Dream Street		376.70	30,336.79		2,150.70	30,333.79	645.21	3.00
Way Down East			92,785.70			92,785.70		
Orphans of the Storm		35.00	85,030.71	15.00	55.00	85,005.71	16.50	25.00
One Exciting Night		15.00	33,570.08	10.00	20.00	33,555.08	6.00	15.00
The White Rose		10.00	28,403.68		60.00	28,403.68	18.00	
America		20.52	9,736.46		35.52	9,736.46	10.66	
Isn't Life Wonderful			5,745.40		20.00	5,745.40	6.00	
Sally of the Sawdust			25,889.35	47.50		25,721.85		167.50
Total Griffith Prod.	$	$ 302.22	$ 386,771.42	$ 72.50	$ 1,663.72	$ 386,560.92	$ 499.12	$ 210.50
Woman of Paris		7.50	24,731.83	7.50	17.50	24,731.83	5.25	
Gold Rush	85.00	805.00	134,628.32	80.00	785.00	133,943.32	235.50	685.00
The Circus	1,336.12	34,524.56	114,009.56	3,098.07	104,329.56	104,329.56	31,298.85	9,680.00
City Lights	1,580.00	1,830.00	1,830.00					1,830.00
Total Chaplin Prod.	$ 3,001.12	$ 37,167.06	$ 275,199.71	$ 3,179.57	$ 105,132.06	$ 263,004.71	$ 31,539.60	$ 12,195.00
The Eagle		175.00	30,948.43	37.50	270.00	30,783.43	81.00	165.00
Son of the Sheik	15.00	332.50	61,402.13	65.00	697.50	61,072.13	195.75	330.00
Wild Justice		[illegible]	7,454.50	77.50	327.50	7,192.00	98.25	262.50
The Bat		428.59	28,310.86	65.00	545.37	27,728.24	166.79	582.62
Beloved Rogue	145.00	1,928.80	35,752.71	385.40	4,302.76	33,987.71	1,388.39	1,765.00
Tempest	650.00	5,872.50	14,637.50	205.00	265.00	265.00	79.50	14,372.50
The Dove	2,239.40	19,168.13	27,410.63	1,802.11	21,276.08	21,276.08	6,382.80	6,134.55
Topsy & Eva	160.00	3,122.70	8,537.70	840.00	5,412.70	5,717.70	1,623.81	2,820.00
Garden of Eden	1,251.58	13,763.60	19,763.60	4,712.40	13,899.52	13,899.52	4,169.84	5,864.08
Sorrell & Son	1,182.73	37,174.40	43,794.40	1,186.40	35,696.90	36,696.90	11,009.07	7,097.50
Drums of Love	3,173.17	26,681.70	22,746.70	4,283.17	12,233.10	12,233.10	3,669.93	10,513.60
Battle of Sexes	4,145.00	4,345.00	4,345.00					4,345.00
Conquest	4,775.00	5,000.00	5,000.00					5,000.00
Woman Disputed	4,340.00	4,540.00	4,540.00					4,540.00
Lummox	4,165.00	4,365.00	4,365.00					4,365.00
Revenge	5,040.00	5,265.00	5,265.00					5,265.00
Night Stick	3,115.00	3,315.00	3,315.00					3,315.00
	$ 34,391.88	$ 125,420.42	$ 327,589.16	$ 13,679.07	99,972.03	$ 250,851.81	$ 28,865.13	$ 76,737.35

SHEET NO. 2 OF THESE SHEETS

NO. 3

STATEMENT OF SALES AND PLAYED AND EARNED AS OF SEPT. 1st, 1928

AND CUMULATIVE FROM JANUARY 1st, 1928

	SALES			PLAYED AND EARNED				
	AUGUST	EIGHT MONTHS THIS YEAR	TO DATE	AUGUST	EIGHT MONTHS THIS YEAR	TO DATE	CORPORATION'S SHARE EIGHT MONTHS	UNPLAYED CONTRACTS
The General	$ 50.00	$ 595.00	$ 12,225.61	$ 275.00	$ 534.50	$ 11,303.11	$ 459.35	$ 922.50
College	210.00	3,750.67	14,038.17	435.00	1,283.17	11,390.67	1,901.39	2,647.50
Steamboat Bill	2,155.00	5,232.50	5,232.50	906.78	1,171.78	1,671.78	501.53	3,560.72
Total Keaton Prod.	$ 2,415.00	$ 9,578.17	$ 31,496.28	$ 1,616.78	$ 2,989.45	$ 24,365.56	$ 2,872.27	$ 7,130.72
Love of Sunya	10.00	1,011.95	21,544.32	135.00	1,294.45	20,599.32	928.33	945.00
Sadie Thompson	1,530.47	17,100.29	22,525.29	2,679.22	17,054.69	17,054.69	5,116.40	5,470.60
Queen Kelly	4,355.00	4,555.00	4,555.00					4,555.00
Total Swanson Prod.	$ 5,895.47	$ 2,667.24	$ 48,624.61	$ 2,814.22	$ 18,349.14	$ 37,654.01	$ 6,044.73	$ 10,970.60
Partners Again	25.00	203.50	7,214.50	25.00	348.50	6,802.50	164.55	332.00
Stella Dallas	15.00	742.50	44,355.01	200.00	1,267.50	43,230.01	680.25	1,125.00
Barbara Worth	150.00	2,295.90	37,419.28	410.00	1,662.58	35,351.15	1,398.76	2,068.13
Night of Love	117.50	2,045.48	31,544.76	435.00	1,579.08	29,999.76	1,373.73	1,545.00
Magic Flame	175.00	7,055.09	33,495.09	325.00	1,786.09	30,315.09	5,935.81	3,180.00
Devil Dancer	467.73	9,987.91	14,937.91	1,448.20	4,940.88	4,940.88	1,482.26	9,997.03
Two Lovers	3,770.00	5,605.00	5,605.00	160.00	160.00	160.00	48.00	5,445.00
Love Song	4,065.00	4,265.00	4,265.00					4,265.00
The Awakening	3,890.00	4,090.00	4,090.00					4,090.00
Rescue	3,930.00	4,130.00	4,130.00					4,130.00
Total Goldwyn Prod.	$ 16,555.83	$ 40,420.38	$ 187,056.55	$ 3,003.20	$ 13,944.63	$ 150,879.39	$ 11,083.36	$ 36,177.16
Resurrection	471.70	2,800.54	31,132.11	739.20	5,073.03	31,077.11	1,521.91	2,055.00
Ramona	13,091.16	46,383.62	51,248.62	10,728.63	42,543.26	42,543.26	12,762.98	8,705.36
She Goes To War	3,105.00	3,305.00	3,305.00					3,305.00
Total Inspiration Prod.	$ 17,267.86	$ 52,489.16	$ 87,685.73	$ 11,467.83	$ 47,616.29	$ 73,620.37	$ 14,284.89	$ 14,065.36
Two Arabian Knights	457.73	15,504.81	27,411.19	900.00	2,283.03	24,103.69	5,784.91	3,307.50
Hell's Angels								
Total Caddo Productions	$ 457.73	$ 15,504.81	$ 27,411.19	$ 900.00	$ 2,283.03	$ 24,103.69	$ 5,784.91	$ 3,307.50
Three Passions	3,090.00	3,290.00	3,290.00					3,290.00
Total Ingram Productions	$ 3,090.00	$ 3,290.00	$ 3,290.00					$ 3,290.00
Down on the Farm			23,487.50			23,475.50		12.00
Suzanna	7.50	27.50	13,826.20		27.50	13,826.20	8.00	
Shriek			5,765.00			5,765.00		
Total Sennett Productions	$ 7.50	$ 27.50	$ 43,078.70		$ 27.50	$ 43,066.70	$ 8.00	$ 12.00

SHEET NO 1 OF THREE SHEETS

NO.1

STATEMENT OF SALES AND PLAYED AND EARNED AS OF SEPT. 1st

AND CUMULATIVE FROM JANUARY 1st, 1928

	SALES			PLAYED AND EARNED				
	AUGUST	EIGHT MONTHS THIS YEAR	TO DATE	AUGUST	EIGHT MONTHS THIS YEAR	TO DATE	CORPORATION'S SHARE EIGHT MONTHS	UNPLAYED CONTRACTS
Disraeli	$	$	$ 28,283.67	$	$ 250.00	$ 28,283.67	$	$
Ruling Passion			13,025.00			13,025.00	75.00	
Man who Played God			15,640.50			15,640.50		15.00
Iron Trail			15,752.33			15,737.33		
Fair Lady			9,446.42		3.75	9,446.42	1.12	50.00
Doll's House			8,816.07			8,766.07		
Salome			3,358.24		12.50	3,358.24	3.13	
Tailor Made Man			14,064.50		50.00	14,064.50	15.00	
Girl I Loved			5,695.00		17.50	5,695.00	5.25	
Judith of Bethulia			791.25			791.25		
Fall of Babylon			4,558.36			4,558.36		
Mother and the Law			2,222.75			2,222.75		
Richard		50.00	19,169.60		182.50	19,159.60	75.00	10.00
Loving Lies			5,668.75			5,668.75		
No More Women			5,082.00	25.00	35.00	5,082.00	14.00	
Paddy		7.50	7,062.50		25.00	7,062.50	10.00	
Woman's Secret		245.00	10,400.00	30.00	595.00	10,245.00	208.21	155.00
Only Way		2.50	13,282.00	7.50	28.50	13,262.00	9.00	80.00
Garrison's Finish			8,036.00		35.00	8,028.00	14.00	8.00
Hill Billy			3,883.00	7.50	35.00	3,883.00	14.00	
Waking Up the Town		50.00	21,827.60		50.00	21,777.60	15.00	50.00
Birth of a Nation			15,708.25		13.75	15,708.25	4.12	
Romance			14,658.07			14,658.07		
Carnival			6,213.57			6,213.57		
I Accuse			15,063.75			15,063.75		
Glorious Adventure		7.50	6,217.50			6,217.50		
Woman's Woman			6,433.32			6,433.32		
Three Must Get Theres		10.00	513.00			513.00		
Salvation Hunters	10.00	15.00	11,842.04	46.50	427.50	11,709.54	149.61	132.50
Tumbleweeds								
Total Misc. Productions	$	$ 108.75	$ 292,775.04	$ 115.00	$ 1,748.75	$ 292,334.54	$ 612.44	$ 440.50
TOTAL - ALL PRODUCTIONS	$ 88,297.22	$ 354,290.39	$ 2,910,392.46	$ 40,367.39	$ 212.36	$ 2,721,136.57	$ 128,849.39	$ 189,255.89
Exchange Operating Expenses	$ 11,574.25	$ 85,592.87						
% Exchange Operating Expenses	13.11%	24.16%		28.67%	19.34%			

STATEMENT OF OPERATING EXPENSES FOR EIGHT MONTHS ENDED SEPT. 1st, 1928

SALARIES	SALES	$ 30,123.85
	BOOKERS, INSPECTORS, PER CLERICAL	19,328.87
	CHECK-UP MEN	4.00
TRAVELING EXPENSES		17,337.93
RENT AND HOUSE SERVICE		5,948.91
STATIONERY AND PRINTING		1,585.62
TELEPHONE AND TELEGRAPH		2,471.66
POSTAGE		1,688.71
FREIGHT AND CARTAGE		3,873.96
MISCELLANEOUS		565.23
ALTERATIONS AND REPAIRS		385.38
FILM MAINTENANCE		530.28
SCREENING		609.87
ASSOCIATION DUES		466.64
CAMPAIGN BOOKS		[illegible]
		$ [illegible]

NO. 5

SCHEDULE OF OTHER EXPENSES FOR EIGHT MONTHS ENDED SEPT. 1st, 1928

TAXES	$ 2,481.70
UNCOLLECTIBLE ACCOUNTS	584.82
INTEREST	894.88
TRANSPORTATION ON ACCESSORIES	545.15
DUTY ON ACCESSORIES	3,350.62
MISS-OUTS, ETC.	489.77
CORPORATION'S SHARE REGENT THEATRE LOSS	683.25
TRAILER COSTS	65.04
HAYS ORGANIZATION DUES	334.77
DEPRECIATION OF FURNITURE AND FIXTURES	615.76
	$ 10,105.77

STATEMENT OF OPERATING EXPENSES FOR EIGHT MONTHS ENDED SEPT. 1st, 1928

SALARIES	SALES	$ 30,123.85
	BOOKERS, INSPECTORS AND CLERICAL	19,328.87
	CHECK-UP MEN	4.00
TRAVELING EXPENSES		17,337.93
RENT AND HOUSE SERVICE		5,948.91
STATIONERY AND PRINTING		1,585.62
TELEPHONE AND TELEGRAPH		2,471.66
POSTAGE		1,688.71
FREIGHT AND CARTAGE		3,873.96
MISCELLANEOUS		565.[illegible]3
ALTERATIONS AND REPAIRS		3[illegible]5.38
FILM MAINTENANCE		530.28
SCREENING		609.83
ASSOCIATION DUES		466.64
CAMPAIGN BOOKS		[illegible]
		$ [illegible]

SCHEDULE OF OTHER EXPENSES FOR EIGHT MONTHS ENDED SEPT. 1st, 1928

TAXES	$ 2,481.70
UNCOLLECTIBLE ACCOUNTS	5[illegible].[illegible]
INTEREST	8[illegible].[illegible]
TRANSPORTATION ON ACCESSORIES	5[illegible].[illegible]
DUTY ON ACCESSORIES	3,3[illegible].[illegible]
MISS-OUTS, ETC.	[illegible]9.77
CORPORATION'S SHARE REGENT THEATRE LOSS	6[illegible].[illegible]
TRAILER COSTS	65.[illegible]
HAYS ORGANIZATION DUES	3[illegible].77
DEPRECIATION OF FURNITURE AND FIXTURES	[illegible]
	$ 10,105.[illegible]

UNITED ARTISTS CORPORATION
AND
SUBSIDIARIES AND BRANCHES

CONSOLIDATED BALANCE SHEET

AS OF JULY 25, 1926 - FOREIGN AS OF JUNE 30,1926 - EXCEPT FAR EAST AS AT JUNE 2,1926.

A S S E T S		
CASH IN BANKS AND ON HAND		$ 966,039.74
NOTES RECEIVABLE		575.00
ACCOUNTS RECEIVABLE:-		
From Producers	$ 265,373.65	
From Exhibitors less Reserve	664,870.19	
Miscellaneous	133,541.93	1,063,785.77
ACCESSORIES ON HAND AND IN TRANSIT		245,135.50
PRINTS IN TRANSIT		32,183.38
SUBSCRIPTIONS TO PREFERRED STOCK	155,000.00	
Less Notes in Payment Discounted	30,000.00	125,000.00
FURNITURE AND FIXTURES LESS DEPRECIATION		174,461.37
ADVANCES ON ACCOUNT OF PICTURE "ROMANCE"		48,788.08
DEFERRED CHARGES TO FUTURE OPERATIONS		124,069.58
ARTISTS CONTRACTS		40,000.00
TOTAL ASSETS		$ 2,820,038.42
L I A B I L I T I E S		
NOTES PAYABLE:- Banks		$ 100,000.00
OWING TO PRODUCERS		1,055,749.18
ACCOUNTS PAYABLE AND ACCRUED EXPENSES		272,257.04
ADVANCE PAYMENTS FOR FILM SERVICE:-		
Exhibitors	$ 222,842.49	
Sale of Foreign Rights	10,000.00	232,842.49
DEFERRED CREDITS TO INCOME		48,531.30
CAPITAL STOCK:-		
Preferred - 8% Cumulative		
Authorized 8,000 Shares of $100.00 each		
Issued 6,450 Shares of $100.00 each	645,000.00	
Unpaid Subscriptions for 1,550 Shares	155,000.00	800,000.00
Common Stock - No Par Value		
Authorized - 9,000 Shares		
Issued - 9,000 Shares		
Stated Value - $5.00 each	45,000.00	
Less: In Treasury - 1,000 Shares	5,000.00	40,000.00
SURPLUS AS PER STATEMENT ANNEXED		270,658.41
		$ 2,820,038.42

Contingent Liability on Notes Discounted - $30,000.00

NOTE:- The Accrued Accumulated Dividends on the Preferred Stock amounting to $116,594.50 are not reflected in this statement nor on the Company's Books.

UNITED ARTISTS CORPORATION
AND
SUBSIDIARIES AND BRANCHES

CONSOLIDATED INCOME STATEMENT
FOR THE FIRST SEVEN MONTHS OF 1928 - FOREIGN FOR SIX MONTHS ONLY
EXCEPT FAR EAST - FOR 5 MONTHS ONLY.

	$	$
INCOME		
Film Rentals - Played and Earned	11,755,435.08	
Less Producers' Share	7,969,971.68	
Corporation's Share		3,785,463.40
Profit on Sale of Accessories		172,845.43
Commissions from Sale of Foreign Rights		14,602.38
Other Income		65,230.48
GROSS INCOME		$ 4,038,141.69
EXPENSES		
Prints, Duties, Censorship, etc.		158,720.17
Exchange Operating		1,788,835.15
Home Office Operating		568,044.58
Foreign Department		64,366.72
Other Expenses		75,038.37
Loss on Foreign Exchange		4,912.63
TOTAL EXPENSES		$ 2,659,917.62
NET PROFIT - BEFORE PROVIDING FOR FEDERAL TAXES		1,378,224.07
SURPLUS Beginning Fiscal Year		$ 1,107,565.66
PROFIT for the Period		1,378,224.07
SURPLUS to Date		$ 270,658.41

CC.

UNITED ARTISTS CORPORATION, SUBSIDIARIES AND BRANCHES - CONSOLIDATED

AS AT JULY 28th, 1928 - FOREIGN AS AT JUNE 30th, 1928.

EXCEPT FAR EAST AS AT JUNE 2nd, 1928

	DELAWARE AND ILLINOIS 7/28/28	CONTINENTAL EUROPE 6/30/28	BRAZIL 6/30/28	FAR EAST 6/2/28	BUENOS AIRES AND ROSARIO 6/30/28	CHILE 6/30/28	PERU 6/30/28	CANADA 7/28/28	MEXICO 6/30/28	ENGLAND 6/30/28	FRA 6/3
ASSETS											
Cash in Banks and On Hand	$ 625,330.61	$ 43,656.62	$ 16,919.38	$ 2,[illegible]5.35	$ 33,169.72	$ 2,786.14	$ 390.89	$ 51,667.32	$ 8,611.80	$ 98,434.28	$ 31
Notes Receivable	575.00										
Accounts Receivable:-											
From Producers	30,741.97	21,130.82	12,050.65	2,[illegible]8.07	3,198.93	2,747.98	1,752.75	6,437.90	1,230.64	15,782.33	23
From Exhibitors less Reserve	265,610.52	58,670.94	8,470.72	14,[illegible]9.93	22,805.03	3,295.65		2,224.88	3,769.02	163,069.32	25
Miscellaneous	37,251.05	3,871.41	1,896.28	11,[illegible]4.87	4,578.03			5.80		21,403.71	27
Accessories On Hand and In Transit	75,956.02	19,428.22	12,929.31	10,[illegible]4.59	12,308.23	1,896.98	2,165.44	4,167.34	2,382.36	17,359.27	19
Prints In Transit	3,174.63		2,715.56	12,[illegible]4.79	5,370.85		199.55		1,729.74	1,400.39	1
Subscriptions to Preferred Stock	125,000.00										
Furniture & Fixtures less Depreciation	88,910.89	2,831.21	13,100.37	12,[illegible]3.90	7,688.02	1,243.84	1,836.45	2,771.69	2,184.05	7,039.17	6
Investments In and Advances to:-											
Subsidiaries and Branches	388,944.70				56,011.82					173,502.02	
Advance on Account of Picture "Romance"	48,788.08										
Deferred Charges to Future Operations	66,592.58	1,318.05	5,838.31	5,[illegible]7.73	1,850.34			24.00	532.99	8,219.00	11
Artists Contract	40,000.00										
	$1,816,876.05	$ 150,897.27	$ 73,920.58	$ 78,[illegible]9.83	$ 146,980.97	$ 11,964.59	$ 6,345.08	$67,298.93	$ 20,440.60	$ 506,209.49	$146
LIABILITIES											
Notes Payable:-											
Banks										100,000.00	
Owing to Producers	$ 340,395.41	$ 60,670.56	$ 10,392.74	$113,[illegible]8.94	$ 26,747.51	$ 3,846.49	$ 1,811.68	$20,771.71	$ 2,340.79	$ 107,459.09	$ 24
Accounts Payable and Accrued Expenses	122,762.14	9,157.16	2,607.48	7,[illegible]1.84	20,081.31	38.76		536.47	241.83	40,736.95	31
Intercompany Accounts		80,366.75	3,331.46	81,[illegible]0.15		1,773.21	17,196.84	149,647.84	90,351.51		10
Advance Payments for Film Service:-											
Exhibitors	94,883.63	702.80	12,221.84	21,[illegible]9.80	31,867.28			5,017.17	796.60	1,547.72	19
Sale of Foreign Rights	10,000.00										
Loan from Foreign Company	100,000.00									100,000.00	
Deferred Credits to Income	40,515.56		466.77	3,[illegible]3.80	1,006.76			573.68	209.39	8.74	1
Capital Stock:-								10,000.00	1,500.00	36,375.00	1
Preferred	800,000.00										
Common	40,000.00										
Surplus	268,319.11		45,000.31	155,[illegible]8.10	67,878.11	6,306.13	12,663.44	119,247.74	74,999.52	320,081.99	57
	$1,816,876.05	$ 150,897.27	$ 73,920.58	$ 78,[illegible]9.83	$146,980.97	$ 11,964.59	$6,345.08	$ 67,298.93	$ 20,440.60	$506,209.49	$146

CORPORATION, SUBSIDIARIES AND BRANCHES - CONSOLIDATING BALANCE SHEET

AS AT JULY 28th, 1928 - FOREIGN AS AT JUNE 30th, 1928.

EXCEPT FAR EAST AS AT JUNE 2nd, 1928

	BUENOS AIRES AND ROSARIO 6/30/28	CHILE 6/30/28	PERU 6/30/28	CANADA 7/28/28	MEXICO 6/30/28	ENGLAND 6/30/28	FRANCE 6/30/28	GERMANY 6/30/28	AUSTRALIA 6/30/28	BELGIUM 6/30/28	NORWAY 6/30/28	SWEDEN 6/30/28	FINLAND 6/30/28	GENEVA 6/30/28	ELIMINATIONS	TOTALS
	$ 33,169.72	$ 2,780.14	$ 390.89	$ 51,667.32	$ 8,611.80	$ 98,434.28	$ 31,058.97	$ 5,694.45	$ 17,760.03	$ 504.02	$ 11,391.40	$ 7,054.95	$ 4,192.74	$ 4,579.43		$ 966,039.74
																515.00
																265,373.69
	3,198.93	2,747.98	1,752.75	6,437.90	1,230.64	15,782.33	23,274.62	124,796.40	5,192.03	3,506.94	2,563.41	7,944.31	166.68	447.22		664,816.19
	22,805.03	3,295.65		2,224.88	3,769.02	163,069.32	25,907.58	40,643.71	23,920.83	3,527.80	2,074.34	202.13		5,838.59		133,581.93
	4,578.03			5.80		21,403.71	27,039.88	15,329.95	6,972.77	1,387.10	969.17	1,921.91				245,135.50
	22,308.23	1,896.98	2,165.44	4,167.34	2,382.36	17,359.27	19,379.29	35,656.18	25,227.22	1,641.22	1,507.37	2,469.63		346.83		32,183.32
	5,370.85		199.55		1,729.74	1,400.39	1,322.00	333.78	3,571.89							125,000.00
														617.25		174,461.37
	7,688.02	1,243.84	1,836.45	2,771.69	2,184.05	7,039.17	6,997.60	19,068.88	5,304.10	927.83	393.14	1,252.98				
	56,011.82					173,502.02		52,676.11		8,782.62	21,556.05	16,925.30	20,186.87		739,585.70	46 788.08
	1,850.34			24.00	532.99	8,219.00	11,480.45	16,861.11	5,[illegible].75	105.26		254.94		41.91		124,009.58
	$ 146,980.97	$ 11,964.59	$ 6,345.08	$67,298.93	$ 20,440.60	$ 506,209.49	$146,460.39	$ 311,081.58	$ 98,620.82	$ 20,382.79	$ 40,454.88	$38,023.15	$ 24,545.89	$11,871.23	$738,585.70	$2,820,038.42
						100,000.00										100,000.00
	$ 26,747.51	$ 3,846.49	$ 1,811.68	$20,771.71	$ 2,340.79	$ 107,459.09	$ 24,090.53	$ 265,993.82	$ 69,014.43	$ 3,577.70	$ 4,318.63	$ 2,856.78	$ 1,145.23	$ 4,307.08		$1,099,[illegible].41
	20,081.31	38.76		536.47	241.83	40,736.95	31,706.96	24,086.19	6,666.98	155.85	1.54	639.17	46.62	4,969.83		272,851.9[illegible]
		1,773.21	17,196.84	149,647.64	90,351.51		10,148.21		135,267.58					110.06	589,487.41	
														665.76		222,842.[illegible]
	31,867.28			5,017.17	796.60	1,547.72	19,980.77	30,686.[illegible]	1,811.18	1,410.84						10,000.[illegible]
						100,000.00										48,531.[illegible]
	1,006.76			573.68	209.39	8.74	1,294.99	.01	509.88	72.28						
				10,000.00	1,500.00	36,375.00	1,975.00	95,120.[illegible]		2,780.00	212.31	6,747.50	1,162.69	1,927.00	157,799.50	800,000.[illegible]
																40,000.[illegible]
	67,778.12	6,306.13	12,663.44	119,247.74	74,999.52	320,081.99	57,263.87	104,805.[illegible]	113,649.23	12,386.12	35,922.40	27,779.70	22,191.35	108.50	11,318.70	270,[illegible]
	$146,980.97	$ 11,964.59	$6,345.08	$ 67,298.93	$ 20,440.60	$506,209.49	$146,460.39	$ 311,081.[illegible]	$ 98,620.82	$ 20,382.79	$ 40,454.88	$38,023.15	$24,545.89	$11,871.23	$738,585.70	$2,820,038.[illegible]

UNITED ARTISTS CORPO ATION, SUBSIDARIES AND BRANCHES - CONSOLIDATING I

FOR T E PERIOD ENDED - JULY 28th, 1928 - FOREIGN TO JUNE 3

EXCEPT FAR EAST TO JUNE 2nd, 1928

	DELAWARE AND ILLINOIS 7/28/28	CONTINENTAL EUROPE 6/30/28	BRAZIL 6/30/28	FAR EAST 6/2/28	BUENOS AIRES AND ROSARIO 6/30/28		CHILE 6/30/28	PERU 6/30/28	CANADA 7/28/28	MEXICO 6/30/28	ENGLAND 6/30/28	FRANCE 6/30/28	GER 6/3
INCOME													
Film Rentals	$7,956,068.25	$376,456.70	$111,762.56	$342,487.74	$203,37	4	$34,256.27	$32,087.01	$388,844.97	$73,757.95	$1,129,551.72	$192,001.19	$41
Less Producers' Share	5,727,687.13	189,075.67	57,372.06	205,673.23	102,09	6	17,182.66	16,296.70	272,113.54	44,018.97	788,597.49	96,349.48	20
Corp. Share of Film Rentals	2,228,381.12	187,381.03	54,390.50	136,814.51	101,27	8	17,073.61	15,790.31	116,731.43	29,738.98	340,954.23	95,651.71	21
Profit on Sale of Accessories	126,105.58	2,091.85	4,501.96		3,175	2		40.54	11,079.00	365.30	16,046.99	2,791.26	
Commissions From Sale of Foreign Rights	3,087.08											11,515.30	
Commissions From Foreign Companies	100,161.16												
Profits Continental European Exchanges	77,202.42	72,980.09											
Other Income	50,067.05	1,836.83	195.62		57,63		12.74	8.59	885.68		3,230.06	1,214.75	
GROSS INCOME	$2,585,004.41	$118,329.62	$ 59,088.08	$136,814.51	$104,397	7	$17,086.35	$15,839.44	$128,696.11	$30,104.28	$ 360,231.28	$111,173.02	$22
EXPENSES													
Prints, Duty, Censorship, Etc.	36,974.01	16,950.00	5,583.98	13,982.95	11,64	7	3,908.02	2,754.72	9,740.07	2,487.65	14,976.65	13,170.38	10
Exchange Operating	886,017.44	101,379.62	49,349.28	86,413.85	52,51	3	7,628.96	14,396.76	74,018.62	16,763.49	164,974.71	58,626.70	142
Home Office Operating	568,044.58												
Foreign Department Expenses	64,366.72												
Other Expenses	58,322.20			595.63				243.28	9,185.01		4,807.68	742.07	1
Loss on Foreign Exchange	240.14		55.76	4,018.95	361.77		431.56	89.49		279.15	336.24	67.31	
Commissions to United Artists Corp.									19,442.21		56,477.46	9,600.06	5
TOTAL EXPENSES	$1,613,965.09	$118,329.62	$ 54,989.02	$105,011.58	$63,80	3	$11,968.54	$17,305.27	$112,386.93	$19,530.29	$ 241,572.94	$ 82,206.52	$159
Profit for Period	$ 971,039.32	$	$ 4,099.06	$ 31,802.93	$40,59	4	$ 5,117.81	$ 1,465.83	$ 16,309.18	$10,573.99	$ 118,658.34	$ 28,966.50	$ 62
Surplus Beginning Fiscal Year	$ 689,334.30	$	$ 40,901.25	$186,881.03	$26,68	7	$ 1,188.32	$11,197.61	$135,556.92	$85,573.51	$ 201,423.65	$ 28,297.37	$166
Surplus Adjustments	13,385.91												
Profit for Period	971,039.32		4,099.06	31,802.93	40,59	4	5,117.81	1,465.83	16,309.18	10,573.99	118,658.34	28,966.50	62
Surplus to Date	$ 268,319.11	$	$ 45,000.31	$155,078.10	$67,27	1	$ 6,306.13	$12,663.44	$119,247.74	$74,999.52	$ 320,081.99	$ 57,263.87	$104

...TION, SUBSIDARIES AND BRANCHES-CONSOLIDATING INCOME STATMENT

...PERIOD ENDED-JULY 28th, 1928-FOREIGN TO JUNE 30th, 1928-

EXCEPT FAR EAST TO JUNE 2nd, 1928

CHILE 6/30/28	PERU 6/30/28	CANADA 7/28/28	MEXICO 6/30/28	ENGLAND 6/30/28	FRANCE 6/30/28	GERMANY 6/30/28	AUSTRALIA 6/30/28	BELGIUM 6/30/28	NORWAY 6/30/28	SWEDEN 6/30/28	FINLAND 6/30/28	GENEVA 6/2/28 to 6/30/28	ELIMINATIONS	TOTAL
$34,256.27	$32,087.01	$388,844.97	$73,757.95	$1,129,551.72	$192,001.19	$418,804.96	$273,295.78	$30,199.23	$34,379.62	$94,534.88	$21,960.43	$41,615.58	$	$11,755,435.08
17,182.66	16,296.70	272,113.54	44,018.97	788,597.49	96,349.48	203,924.48	137,043.11	15,371.02	17,194.28	47,277.17	10,983.77	20,819.84		7,969,971.68
17,073.61	15,790.31	116,731.43	29,738.98	340,954.23	95,651.71	214,880.48	135,352.65	14,828.21	17,185.34	47,257.71	10,976.66	20,795.74		3,785,463.40
	40.54	11,079.00	365.30	16,046.99	2,791.26	3,824.83		25.13	418.73	1,274.85	83.90	1,069.85		172,845.42
					11,515.30									14,602.38
													100,161.16	
												4,222.33		
12.74	8.59	885.68		3,230.06	1,214.75	2,525.16	4,690.49	535.55	85.59					65,230.48
$17,086.35	$15,839.44	$128,696.11	$30,104.28	$ 360,231.28	$111,173.02	$221,230.47	$140,043.14	$15,338.63	$17,689.66	$48,532.56	$11,060.56	$17,643.26	$ 100,161.16	$ 4,038,141.65
3,908.02	2,754.72	9,740.07	2,487.65	14,976.65	13,170.38	10,155.91	10,278.85	2,067.91	822.02	2,762.63	120.49	335.56		158,720.17
7,628.96	14,396.76	74,018.62	16,763.49	164,974.71	58,626.70	142,331.19	86,816.64	9,606.94	4,591.97	13,208.93	2,887.63	17,306.39		1,788,835.15
														568,044.59
														64,356.72
	243.28	9,186.01		4,807.68	742.07	1,141.10								75,038.37
431.56	89.49		279.15	336.24	67.31			24.21	143.74	54.56		.25		4,912.67
		19,442.23		56,477.46	9,600.06	5,424.12		1,509.96	1,772.51	4,726.74	1,098.02	110.06	100,161.16	
$11,968.54	$17,305.27	$112,386.93	$19,530.29	$ 241,572.94	$ 82,206.52	$159,052.32	$97,095.49	$13,209.02	$ 7,042.76	$20,752.86	$ 4,106.14	$17,751.76	$ 100,161.16	$2,659,917.62
$ 5,117.81	$ 1,465.83	$ 16,309.18	$10,573.99	$ 118,658.34	$ 28,966.50	$ 62,178.15	$42,947.65	$ 2,129.61	$10,646.90	$27,779.70	$ 6,954.42	$ 108.50	$	$1,378,224.07
$ 1,188.32	$11,197.61	$135,556.92	$85,573.51	$ 201,423.65	$ 28,297.37	$166,983.51	$156,596.88	$10,256.51	$25,275.50	$	$ 1,851.02		$ 11,318.79	$1,107,565.66
											13,385.91			
5,117.81	1,465.83	16,309.18	10,573.99	118,658.34	28,966.50	62,178.15	42,947.65	2,129.61	10,646.90	27,779.70	6,954.42	108.50		1,378,224.07
$ 6,306.13	$12,663.44	$119,247.74	$74,999.52	$ 320,081.99	$ 57,263.87	$104,805.36	$113,649.23	$12,386.12	$35,922.40	$27,779.70	$22,191.35	$ 108.50	$ 11,318.79	$ 270,658.41

UNITED ARTISTS CORPORATION (DELAWARE)
UNITED ARTISTS CORPORATION (ILLINOIS)

BALANCE SHEET AS OF JULY 28th, 1928	SCHED. NO.		
ASSETS			
CASH IN BANKS AND ON HAND			$ 625,330.61
NOTES RECEIVABLE			575.00
ACCOUNTS RECEIVABLE:			
From Producers	1.	$ 30,741.97	
From Exhibitors Less Reserve	2.	285,610.52	
Miscellaneous	3.	37,251.05	353,603.54
ACCESSORIES ON HAND AND IN TRANSIT			75,956.02
PRINTS IN TRANSIT			3,174.63
SUBSCRIPTIONS TO PREFERRED STOCK	4.	155,000.00	
LESS: NOTES IN PAYMENT DISCOUNTED		30,000.00	125,000.00
FURNITURE AND FIXTURES - LESS DEPRECIATION			88,910.89
INVESTMENTS IN AND ADVANCES TO:			
Foreign Companies (Not Consolidated)	5.	229,297.06	
Domestic Companies (Not Consolidated)	6.	159,647.64	388,944.70
ADVANCES ON ACCOUNT OF PICTURE "ROMANCE"			48,788.06
DEFERRED CHARGES TO FUTURE OPERATIONS	7.		66,592.58
ARTISTS CONTRACTS			40,000.00
TOTAL ASSETS			$ 1,816,876.05
LIABILITIES			
OWING TO PRODUCERS - CURRENT ACCOUNT	9.		$ 340,395.41
ACCOUNTS PAYABLE AND ACCRUED EXPENSES	10.		122,762.11
ADVANCE PAYMENTS FOR FILM SERVICE:			
Exhibitors	11.	$ 94,883.83	
Sale of Foreign Rights		10,000.00	104,883.83
LOANS FROM FOREIGN COMPANY			100,000.00
DEFERRED CREDITS TO INCOME			40,515.56
CAPITAL STOCK:			
PREFERRED - 8% Cumulative			
Authorized 8000 shares of $100.00 Each			
Issued 6450 shares of $100.00 each		645,000.00	
Unpaid Subscriptions for 1550 shares		155,000.00	800,000.00
COMMON - NO PAR VALUE			
Authorized 9000 shares			
Issued 9000 shares			
Stated Value $5.00 each		45,000.00	
Less in Treasury 1000 shares		5,000.00	40,000.00
SURPLUS AS PER STATEMENT ANNEXED			268,319.11
			$ 1,816,876.05

CONTINGENT LIABILITY ON NOTES DISCOUNTED $30,000.00

NOTE: The Accrued Accumulated Dividends on the Preferred Stock amounting to $116,594.50 are not reflected in this Statement nor on the Company's Books.

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INCOME STATEMENT

FOR THE PERIOD ENDING JULY 28th 1928

INCLUDING FOREIGN COMMISSIONS TO JUNE 30th, 1928

	SCHEDULE		
INCOME			
Film Rentals	18.	$ 7,956,068.25	
Less Producers Participation		5,727,687.13	$ 2,228,381.12
Sales Accessories		246,956.57	
Less Cost		120,850.99	126,105.58
Commissions from Sale of Foreign Rights		3,087.08	
Commissions from SUBSIDIARY Foreign Companies	12.	100,161.16	
Profits Continental European Exchanges TO JUNE 30,1928		77,202.42	
Profits on Foreign Exchange		[illegible]	
		180,210.52	
Less Foreign Department Expenses	13.	64,366.72	115,843.80
Other Income	14.		50,067.05
GROSS INCOME			$ 2,520,397.55
EXPENSE			
Prints, Duty, Censorship, etc.		36,974.01	
Exchanges	15.	886,017.44	
Home Office	16.	568,044.58	
Other Expenses	17.	58,322.20	1,549,358.23
NET PROFIT BEFORE PROVIDING FOR FEDERAL TAXES			$ 971,039.32
SURPLUS Beginning Fiscal Year			$ [illegible]
Surplus Adjustments			[illegible]
PROFIT OR LOSS For Period Ending JULY 28th, 1928			971,039.32
SURPLUS To Date			$ 268,319.11

SCHEDULE OF ACCOUNTS RECEIVABLE FROM PRODUCERS AT JULY 26, 1926 NO.1

SAMUEL GOLDWYN, INC.	TWO LOVERS		$ 6,094.25
ART CINEMA CORPORATION	SUNYA	$ 10,869.36	
	REVENGE	14.85	10,884.21
UNITED ARTISTS CORPORATION	CARNIVAL		1,139.61
D.W.GRIFFITH, INC.	LIFE WONDERFUL	17.21	
	BLOSSOMS	81.04	98.25
CADDO COMPANY	HELL'S ANGELS		6.75
GRAHAM WILCOX PROD. LTD.	CHU CHIN CHOW	.29	
	SOUTHERN LOVE	105.52	105.81
HERBERT WILCOX PROD. LTD.	DECAMERON		62.36
ST. GEORGE PROD. CO.	THREE PASSIONS		18.03
ELTON CORPORATION	STUDIO ACCOUNT		5,633.35
PICKFORD CORPORATION	STUDIO ACCOUNT		3,405.73
CHARLES CHAPLIN FILM CORP.	STUDIO ACCOUNT		75.97
JOSEPH M. SCHENCK PROD.	STUDIO ACCOUNT		1,794.91
SAMUEL GOLDWYN, INC.	STUDIO ACCOUNT		1,422.74
			$ 30,741.97

SCHEDULE OF ACCOUNTS RECEIVABLE FROM EXHIBITORS LESS RESERVE AT JULY 26, 1926 NO.2

ATLANTA		$ 2,077.92
BOSTON		2,171.36
BUFFALO		8,190.02
CHARLOTTE		1,186.64
CHICAGO		7,317.72
CINCINNATI		2,512.13
CLEVELAND		13,420.97
DALLAS		2,396.59
DENVER		1,182.35
DETROIT		1,550.08
INDIANAPOLIS		1,999.65
KANSAS CITY		976.73
LOS ANGELES		3,288.89
MINNEAPOLIS		4,247.78
NEW HAVEN		1,130.70
NEW ORLEANS		8,061.15
NEW YORK		6,561.47
OMAHA		1,618.11
PHILADELPHIA		4,574.00
PITTSBURGH		14,223.37
PORTLAND		687.50
ST.LOUIS		5,234.65
SALT LAKE CITY		5,110.77
SAN FRANCISCO		34,306.48
SEATTLE		2,475.32
WASHINGTON		4,103.42
CRISTOBAL		16,217.98
HAVANA		2,072.16
PORTO RICO		2,029.48
PUBLIX THEATRES, INC.		82,978.48
LOEWS, INC.		56,363.04
		300,268.35
LESS RESERVE		14,657.83
		$ 285,610.52

SCHEDULE OF ACCOUNTS RECEIVABLE MISCELLANEOUS AT JULY 28th, 1928

LOANS TO EMPLOYEES	$ 845.42
A. LICHTMAN	2,940.94
EXHIBITORS FOR DESTROYED FILM	150.00
GEO. F. LENEHAN	663.63
C. E. PEPPIATT a/c CHARLOTTE BANK & TRUST CO.	247.23
C. R. DANIELSON	190.00
ART CINEMA CORPORATION	3.77
B. V. BILLINGS	32.28
EASTMAN KODAK CO.	121.47
ARTHUR W. KELLY, PERSONAL ACCOUNT	531.81
ARTHUR W. KELLY, AGENT ACCOUNT	278.84
FOREIGN CUSTOMERS	31,245.66
	$ 37,251.05

SCHEDULE OF SUBSCRIPTIONS TO PREFERRED STOCK AT JULY 28th, 1928

No.4

GLORIA SWANSON	$ 100,000.00
D. W. GRIFFITH	30,000.00
SAMUEL GOLDWYN	25,000.00
	$ 155,000.00

SCHEDULE OF INVESTMENTS IN AND ADVANCES TO FOREIGN COMPANIES AT JULY 28th, 1928

No.5

CAPITAL STOCK	ALLIED ARTISTS CORP. LTD.	$ 36,375.00
CAPITAL STOCK	LES ARTISTES ASSOCIES, S.A.	1,975.00
CAPITAL STOCK	UNITED ARTISTS FILM VERLEIH, G.m.b.H	95,120.00
CAPITAL STOCK	LES ARTISTES ASSOCIES, S.A. BELGIUM	2,780.00
CAPITAL STOCK	UNITED ARTISTS A/S, NORWAY	9,680.08
CAPITAL STOCK	UNITED ARTISTS A/B, SWEDEN	6,747.50
CAPITAL STOCK	UNITED ARTISTS, FINLAND	3,013.71
CAPITAL STOCK	UNARTISCO, S.A., SWITZERLAND	1,927.00
CAPITAL STOCK	ARTISTAS UNIDOS, S.A., MEXICO	1,500.00
EQUITY CONTINENTAL EUROPE		80,36[illegible].75

INTER-COMPANY ACCOUNTS

ALLIED ARTISTS CORPORATION, LTD. - ENGLAND	173,502.09
LES ARTISTES ASSOCIES, S.A. - FRANCE	10,148.21
UNITED ARTISTS AUSTRALASIA, LTD. - AUSTRALIA	135,267.58
UNITED ARTISTS FILM VERLEIH, G.m.b.H.	8,782.62
LES ARTISTES ASSOCIES, S.A. - BELGIUM	[illegible]
UNITED ARTISTS, A/S, NORWAY	[illegible]
UNITED ARTISTS A/B, SWEDEN	[illegible]
UNITED ARTISTS - FINLAND	[illegible]
UNITED ARTISTS CORPORATION - ARGENTINE	81 274.15
UNITED ARTISTS CORPORATION OF FAR EAST	17,196.84
UNITED ARTISTS CORPORATION - PERU	3,331.46
UNITED ARTISTS CORPORATION - BRAZIL	90,351.51
ARTISTAS UNIDOS, S. A. - MEXICO	110.06
UNARTISCO, S.A., SWITZERLAND	
	$ 229,297.06

SCHEDULE OF INVESTMENTS IN AND ADVANCES TO DOMESTIC COMPANIES AT JULY 28th. 1928

NO. 6

CAPITAL STOCK	UNITED ARTISTS CORP. LTD. CANADA	$ 10,000.00
INTER-COMPANY ACCOUNT	UNITED ARTISTS CORP. LTD. CANADA	149,647.64
		$ 159,647.64

SCHEDULE OF DEFERRED CHARGES TO FUTURE OPERATIONS AT JULY 28th. 1928

NO. 7

MOTION PICTURE PRODUCERS AND DISTRIBUTORS OF AMERICA, INC. - INITIATION FEE RECOVERABLE	$ 8,293.14
PREPAID ATTORNEYS' FEES	750.00
DEPOSITS TO SECURE GAS & ELECTRIC SERVICE	446.00
PREPAID RENT	14,706.13
PREPAID INSURANCE	22,996.79
HOME OFFICE CONTINGENT FUND ADVANCES	1,523.53
ORGANIZATION EXPENSES GERMANY	16,772.95
CHARGES TO FOREIGN COMPANIES NOT YET PLACED ON THEIR BOOKS	63.57
PREPAID RENOVATING EXPENSES	1,040.47
	$ 66,592.58

SCHEDULE OF NOTES PAYABLE AT JULY 28th. 1928

NO. 8

NONE

SCHEDULE OF ACCOUNTS PAYABLE TO PRODUCERS AT JULY 25th. 1926 — NO.9

THE ELTON CORPORATION	MAJESTY	$ 129.83	
	CLOUDS	147.38	
	MOLLYCODDLE	110.15	
	MARK OF ZORRO	439.83	
	THE NUT	106.39	
	MUSKETEERS	658.71	
	ROBIN HOOD	576.47	
	THIEF	687.16	
	DON Q	1,329.33	
	PIRATE	835.54	
	GAUCHO	27,402.59	$ 32,423.43
PICKFORD CORPORATION	POLLYANNA	216.37	
	SUDS	46.88	
	LOVE LIGHT	59.50	
	BACK DOOR	135.22	
	FAUNTLEROY	1,101.05	
	TESS	318.86	
	ROSITA	113.71	
	DOROTHY	173.11	
	ROONEY	422.40	
	SPARROWS	700.56	
	BEST GIRL	16,050.49	
	GARRISONS	84.38	
	HILL BILLY	59.64	
	WAKING UP TOWN	69.38	19,551.55
D. W. GRIFFITH, INC.	LOVE FLOWER	188.74	
	DREAM STREET	120.49	
	DOWN EAST	24.91	
	ORPHANS	496.80	
	EXCITING NIGHT	145.29	
	WHITE ROSE	32.46	
	AMERICA	302.93	1,311.62
CHAS. CHAPLIN	WOMAN OF PARIS		56.08
CHAS. CHAPLIN FILM CORP.	GOLD RUSH	698.34	
	CIRCUS	29,159.91	29,858.25
PARAMOUNT FAMOUS - LASKY CORP.	SALLY		379.53
WILLIAM S. HART CORP.	TUMBLEWEEDS		191.17
ART CINEMA CORP.	SADIE THOMPSON	18,841.90	
	DRUMS OF LOVE	22,514.09	41,355.99
JOS. M. SCHENCK PROD. INC.	EAGLE	127.37	
	SHEIK	509.12	
	BAT	516.34	
	BELOVED ROGUE	1,343.91	
	TOPSY & EVA	9,094.42	
	SORRELL & SON	25,315.12	
	THE DOVE	14,603.35	
	GARDEN OF EDEN	22,472.18	
	TEMPEST	6,822.95	80,804.76
EPOCH PRODUCTIONS	NATION		700.17
FAIRBANKS, AGENT	S. HUNTERS		19.50
J. W. CONSIDINE, JR.	JUSTICE		39.66
INSPIRATION PICTURES	RESURRECTION	1,756.12	
	RAMONA	66,550.28	68,306.40
CHARLES RAY PROD.	TAILOR MADE MAN	58.14	
	GIRL I LOVED	18.76	76.90
CADDO PRODUCTIONS	ARABIAN KNIGHTS		8,204.89
CARRIED FORWARD:			283,279.90

CC.

SCHEDULE OF ACCOUNTS PAYABLE TO PRODUCERS AT JULY 28th, 1928 — NO.9

			$ 283,279.90
CARRIED FORWARD: MACK SENNETT, INC.	DOWN ON FARM	$ 2.42	
	SUZANNA	23.54	
	SWARM OF ARABY	12.85	38.81
DISTINCTIVE PROD. INC.	DISRAELI	105.36	
	RULING PASSION	22.50	
	MAN PLAYED GOD	17.99	145.85
W. BENNET	IRON TRAIL	8.20	
	FAIR LADY	11.26	19.46
J. L. GROSS (MAX LINDER)	MUST GET THERE8		65.00
GRAHAM WILCOX PROD.LTD.	PADDY	21.35	
	WOMAN'S SECRET	5.53	26.88
HERBERT WILCOX	ONLY WAY		65.00
NAZIMOVA PROS.	DOLL'S HOUSE	17.61	
	SALOME	17.33	34.94
ARCHIBALD NETTLEFOLD	HOUSE OF MARNEY		18.00
X. L. PROD. INC.	WOMAN'S WOMAN		93.77
SAMUEL GOLDWYN INC.	PARTNERS AGAIN	162.29	
	STELLA DALLAS	1,218.88	
	BARBARA WORTH	1,066.53	
	NIGHT OF LOVE	1,168.26	
	MAGIC FLAME	5,896.26	
	DEVIL DANCER	17,423.07	26,935.29
BUSTER KEATON PROD.INC.	GENERAL	914.73	
	COLLEGE	5,243.27	
	STEAMBOAT BILL	15,057.05	21,215.05
	TOTAL		$ 331,937.35
PAYABLE AS AGENT FOR FOREIGN CORPORATIONS			2,121.42
PAYABLE TO PRODUCERS FOR JUNK FILMS			6,336.64
			$ 340,395.41

NO.10

SCHEDULE OF ACCOUNTS PAYABLE AND ACCRUED EXPENSES AT JULY 28th, 1928

CONSOLIDATED FILM INDUSTRIES, INC.	$ 50,370.77
H. C. MINER LITHO CORP.INC.	29,626.62
ARTHUR W. STEBBINS, INC.	11,011.90
ULLMAN MANUFACTURING COMPANY	3,436.61
FRED MEDART MANUFACTURING CO.	3,502.18
LUBIN PUBLISHING COMPANY	2,404.29
STERN PHOTO CO. INC.	1,781.38
WESTERN UNION TELEGRAPH CO.	1,189.10
NEW YORK TELEPHONE CO.	1,013.49
KEYSTONE PHOTO ENGRAVING CORP.	1,002.86
POSTAL TELEGRAPH & CABLE CO.	946.51
MOTION PICTURE PROD. & DIST. OF AMERICA	878.19
LONGACRE PRESS	725.67
HAMILTON AUTOGRAPHIC REGISTER CO.	653.60
BELL & HOWELL CO.	642.00
THE DRIMMER PRESS	582.31
PHOTOPLAY MUSIC CO.	503.55
MISCELLANEOUS	12,491.11
	$ 122,762.14

SCHEDULE OF ADVANCE PAYMENTS FROM EXHIBITORS FOR FILM SERVICE AT JULY 26th. 1926

EXCHANGES	PREPAID SERVICE	PART PAYMENTS	
ATLANTA	$ 1,453.66	$ 63.75	
BOSTON	1,906.18	392.50	
BUFFALO	1,313.70	110.15	
CHARLOTTE	329.42	1,940.76	
CHICAGO	3,592.43	208.35	
CINCINNATI	1,538.06	713.50	
CLEVELAND	2,567.66	806.75	
DALLAS	1,933.53	73.25	
DENVER	1,288.34	12.50	
DETROIT	500.30	1,267.62	
INDIANAPOLIS	2,247.10		
KANSAS CITY	2,496.12	35.00	
LOS ANGELES	1,242.10	68.75	
MINNEAPOLIS	896.42	660.00	
NEW HAVEN	209.33	19.00	
NEW ORLEANS	1,664.80	1,493.29	
NEW YORK	6,040.61	434.30	
OMAHA	2,246.91	766.25	
PHILADELPHIA	1,816.10	776.00	
PITTSBURGH	1,647.66		
PORTLAND	505.00	555.25	
ST. LOUIS	1,469.24		
SALT LAKE CITY	718.33	113.00	
SAN FRANCISCO	2,002.77		
SEATTLE	1,540.81	371.75	
WASHINGTON	3,998.50	20,874.23	
CRISTOBAL	1,950.93	639.00	
HAVANA			
PORTO RICO	234.00		
	$ 49,350.03	$ 32,394.45	$ 81,744.48
ADVANCE PAYMENTS RECEIVED FROM SUNDRY EXHIBITORS			4,314.06
NET BALANCE OWING EXHIBITORS ON OLD CONTRACT REGISTERS			8,825.29
			$ 94,883.83

No. 13

SCHEDULE OF COMMISSIONS FROM SUBSIDIARY COMPANIES FOR SEVEN MONTHS ENDED JULY 28th, 1926

ALLIED ARTISTS CORPORATION,LTD.	- ENGLAND - TO JUNE 30th, 1926	$ 36,477.46
LES ARTISTES ASSOCIES, S. A.	- FRANCE " " " "	9,600.06
LES ARTISTES ASSOCIES, S. A.	- BELGIUM " " " "	1,509.96
UNITED ARTISTS A/S	- NORWAY " " " "	1,772.51
UNITED ARTISTS A/B	- SWEDEN " " " "	4,726.74
UNITED ARTISTS	- FINLAND " " " "	1,098.02
UMARTISCO, S. A.	- SWITZERLAND " " "	110.06
UNITED ARTISTS FILM VERLEIH, G.m.b.H.	- GERMANY	5,424.12
UNITED ARTISTS CORP. LTD.	- CANADA	19,442.23
		$ 100,161.15

No.13

SCHEDULE OF FOREIGN DEPARTMENT EXPENSES FOR SEVEN MONTHS ENDED JULY 28th, 1926

SALARIES	Paid at Home Office for	
	Employees Abroad	$ 34,810.00
	Sales Department Home Office	7,052.50
	Accounting Department	8,243.00
	Publicity Department	9,372.50
TELEPHONE, TELEGRAPH & CABLE		3,090.25
TRAVELING EXPENSE		4,478.90
FREIGHT & CARTAGE		[illegible]
PUBLICITY EXPENSE		2,335.97
TRADE PAPER ADVERTISING		591.46
MAYS ORGANIZATION		[illegible].17
MISCELLANEOUS		4,583.27
		$ 64,366.72

No.14

SCHEDULE OF OTHER INCOME FOR SEVEN MONTHS ENDED JULY 28th, 1926

DISCOUNT EARNED	$ 6,090.00
RENT REVENUE TRAILERS	1,223.00
INCOME FROM FILM MAINTENANCE DEPT.	1,191.74
ROYALTIES ON ROMANCE	100.61
ROYALTIES ON ASSOCIATED AUTHORS	10,000.38
FORFEITURE ON BLATTNER LONDON CONTRACT	24,390.62
PROFIT ON SALES OF ACCESSORIES - FOREIGN	209.25
PROFIT ON SALES OF ACCESSORIES - DOMESTIC FOREIGN	2,333.29
PROFIT ON SALES OF PRINTS	785.61
INCOME FROM ROAD SHOWS	3,524.35
MISCELLANEOUS	[illegible].00
	$ 50,067.05

STATEMENT OF EXCHANGE OPERATING EXPENSES FOR THE SEVEN MONTHS ENDED JULY 29th, 1920

EXCHANGES	SALARIES	RENT AND HOUSE SERVICE	TRAVELING EXPENSES	STATIONERY AND PRINTING	TELEPHONE AND TELEGRAPH	POSTAGE	FREIGHT AND CARTAGE	MISCELLANEOUS	ALTERATIONS AND REPAIRS
ATLANTA	$ 21,136.50	$ 2,029.57	$ 8,487.55	$ 484.97	$ 945.43	$ 446.70	$ 1,060.64	$ 382.70	$ 60.84
BOSTON	24,682.05	3,789.07	5,772.31	534.75	943.29	527.90	674.47	124.78	111.82
BUFFALO	16,536.94	2,462.32	5,619.94	607.95	766.99	522.29	567.53	357.54	202.18
CHARLOTTE	10,832.50	1,601.89	3,728.68	282.38	441.18	195.81	424.75	73.09	24.75
CHICAGO	46,291.98	7,046.85	10,357.93	846.47	1,691.27	819.97	1,973.18	445.51	693.85
CLEVELAND	21,508.49	3,532.03	7,088.44	428.70	1,271.88	489.83	1,230.21	180.07	88.37
CINCINNATI	16,746.76	1,720.66	6,160.42	398.89	1,267.19	611.25	1,169.69	122.76	27.10
DALLAS	25,014.81	2,646.70	9,247.55	665.47	2,192.40	934.28	1,804.05	182.67	140.74
DENVER	15,980.56	1,434.81	6,085.43	458.28	922.52	448.11	636.97	143.56	696.54
DETROIT	18,519.09	3,013.33	3,826.12	410.74	619.35	787.91	1,087.03	99.08	120.05
INDIANAPOLIS	17,844.79	2,309.86	5,857.73	393.66	1,519.32	622.83	862.42	164.78	20.73
KANSAS CITY	23,005.13	2,273.94	7,641.31	479.85	1,166.93	560.52	1,134.45	129.17	420.41
LOS ANGELES	20,362.17	4,211.99	3,725.13	673.83	1,684.25	528.57	1,585.95	286.85	56.33
MINNEAPOLIS	19,241.73	2,073.53	7,743.90	567.51	702.65	498.00	757.80	295.09	81.33
NEW HAVEN	11,285.34	1,884.02	3,941.50	287.12	387.10	265.30	386.84	76.74	17.10
NEW ORLEANS	3,887.36	431.95	1,169.11	154.07	179.54	130.95	463.32	86.02	504.45
NEW YORK	50,098.51	3,694.84	8,514.83	543.33	807.62	685.51	1,202.20	383.30	98.01
OMAHA	16,267.20	1,620.69	7,907.67	594.61	650.04	420.50	853.21	139.55	33.79
PHILADELPHIA	23,853.51	3,304.65	6,532.93	384.55	507.12	381.07	637.33	310.33	157.76
PITTSBURGH	20,010.53	3,467.59	7,380.98	507.53	840.98	533.06	1,207.73	373.73	31.23
PORTLAND	4,522.64	254.10	456.35	72.38	210.88	124.56	23.18	12.00	9.73
ST. LOUIS	17,591.20	2,581.72	6,672.33	335.94	741.29	235.93	1,343.55	362.63	58.00
SALT LAKE CITY	12,545.76	1,603.66	6,398.62	346.30	936.80	355.46	756.47	80.78	63.85
SAN FRANCISCO	21,202.73	2,515.95	4,508.89	413.68	1,089.56	369.43	634.66	101.46	75.33
SEATTLE	17,301.16	1,688.33	6,618.64	446.59	1,113.03	425.24	620.58	74.28	
WASHINGTON	21,586.10	2,841.44	7,364.87	518.79	1,040.42	533.22	975.49	217.53	194.85
TOTAL U. S.	$ 517,849.54	$ 66,035.49	$ 158,807.72	$ 12,040.35	$ 24,639.03	$ 12,513.30	$ 24,075.70	$ 5,205.94	$ 3,938.26
CUBA	7,565.20	836.42	2,097.22	252.75	183.33	105.64	1,387.54	342.25	91.02
CRISTOBAL	9,209.71	701.46	2,041.88	446.31	2,595.74	250.90	1,109.73	266.59	239.27
PORTO RICO	2,713.50	443.83	466.80	43.41	222.36	33.31		416.95	
TOTAL DOMESTIC FOREIGN	$ 19,488.41	$ 1,921.71	$ 4,605.90	$ 742.47	$ 3,001.43	$ 389.85	$ 2,450.32	$ 1,025.79	$ 330.29
GRAND TOTAL	$ 537,337.95	$ 68,017.20	$ 163,413.62	$ 12,842.82	$ 27,640.46	$ 12,903.15	$ 26,526.02	$ 6,231.73	$ 4,268.55

STATEMENT OF EXCHANGE OPERATING EXPENSES FOR THE SEVEN MONTHS ENDED JULY 28th, 1928

SALARIES	RENT AND HOUSE SERVICE	TRAVELING EXPENSES	STATIONERY AND PRINTING	TELEPHONE AND TELEGRAPH	POSTAGE	FREIGHT AND CARTAGE	MISCELLANEOUS	ALTERATIONS AND REPAIRS	FILM MAINT.	SCREENING	ASSOCIATION DUES	TOTAL
21,136.50	$ 2,029.57	$ 8,487.95	$ [illegible]	$ 945.43	$ 446.70	$ 1,060.64	$ 382.70	$ 60.84	$ 310.06	$ 1.93	$ 436.72	$ 35,783.41
24,682.05	3,789.07	5,772.31	534.76	943.29	527.90	674.47	124.78	111.22	643.94	410.45	745.50	38,959.36
16,536.94	2,462.32	5,619.94	[illegible]	766.99	522.29	567.53	357.54	302.10	144.48	315.50	399.00	28,498.50
10,832.50	1,601.89	3,728.68	289.38	441.18	195.81	424.75	73.09	24.75	79.14	26.02	136.[illegible]	17,846.69
46,291.98	7,046.85	10,357.93	[illegible]	1,691.27	819.97	1,973.18	445.51	693.05	1,137.20	199.60	1,154.60	72,687.91
21,508.49	3,532.03	7,088.44	428.70	1,271.88	489.83	1,230.21	180.07	88.97	822.88	145.00	540.50	37,487.00
16,746.76	1,720.66	6,160.42	308.89	1,267.19	611.25	1,169.69	122.76	27.10	355.25	155.40	336.00	29,071.37
25,014.81	2,646.70	9,247.55	[illegible]	2,192.40	934.28	1,804.05	182.67	140.74	770.95	104.25	518.97	44,212.84
15,980.56	1,434.21	6,085.43	[illegible]	922.52	448.11	636.97	143.56	696.54	379.34	119.00	199.50	27,505.22
18,519.09	3,013.33	3,826.12	[illegible]	619.35	787.91	1,087.03	99.08	120.05	535.78	142.00	577.50	29,737.98
17,844.79	2,309.86	5,857.73	[illegible]	1,519.32	622.83	862.42	164.78	20.73	403.89	60.50	325.50	30,326.01
23,005.13	2,273.94	7,641.31	[illegible]	1,166.93	560.52	1,134.45	129.17	420.41	180.43	74.46	399.00	37,465.00
20,362.17	4,211.99	3,725.13	673.83	1,684.25	528.57	1,585.95	286.85	56.33	558.08	40.80	483.00	34,196.95
19,241.73	2,073.53	7,743.90	[illegible]	702.65	490.00	757.80	295.09	81.33	844.01	66.09	336.00	33,207.64
11,285.34	1,884.02	3,941.50	[illegible]	387.10	265.30	386.84	76.74	17.10	24.35	85.00	262.50	18,802.91
3,887.36	431.95	1,168.11	[illegible]	179.54	130.95	463.32	86.02	504.45	328.52		38.06	7,778.35
50,092.51	3,694.84	8,514.83	[illegible]	807.62	685.51	1,202.20	383.30	98.11	861.43		1,737.50	68,621.08
16,867.20	1,620.69	7,907.67	[illegible]	650.04	420.50	853.21	139.55	33.73	179.75	46.75	304.50	29,018.26
23,853.51	3,304.65	6,532.93	[illegible]	507.12	381.07	637.33	310.33	157.76	169.94	209.00	871.50	37,319.69
20,010.53	3,467.59	7,380.98	[illegible]	840.98	533.06	1,207.73	373.75	31.23	501.33	314.27	535.50	35,704.48
4,528.64	254.10	456.35	[illegible]	210.88	124.56	85.18	12.00	9.73	[illegible]		52.50	5,735.32
17,591.20	2,581.72	6,672.33	[illegible]	741.29	295.93	1,343.55	362.63	58.00	454.89	17.00	262.50	30,716.98
12,545.76	1,603.66	6,398.62	[illegible]	936.80	355.46	756.47	80.78	63.85	404.15	40.75	157.50	23,732.10
21,202.73	2,515.95	4,508.89	[illegible]	1,089.56	369.43	634.66	101.46	75.33	238.47	9.00	451.50	31,610.66
17,301.16	1,698.33	6,618.64	[illegible]	1,113.03	425.34	620.58	74.28		163.17	27.75	430.50	28,729.27
21,586.10	2,841.44	7,264.23	[illegible]	1,040.42	533.22	975.49	217.53	194.85	254.06	201.23	472.50	36,835.66
$317,849.54	$ 66,035.49	$ 158,807.72	$ 12,040.35	$ 24,639.03	$ 12,513.30	$ 24,075.70	$ 5,205.94	$ [illegible]	$ 10,800.49	$ 2,813.75	$ 12,264.25	$ 850,983.82
7,565.20	836.42	2,037.82	[illegible]	183.33	105.64	1,387.54	342.85	91.02	161.73		362.50	13,385.60
9,209.71	701.46	2,041.88	[illegible]	2,595.74	250.90	1,109.73	266.59	239.27	327.72	26.50	15.00	17,240.81
2,713.50	443.83	466.80	[illegible]	222.36	33.31		416.95		24.00		40.00	4,377.21
$19,488.41	$ 1,981.71	$ 4,605.90	$ [illegible]	$ 3,001.43	$ 389.85	$ 2,450.32	$ 1,025.79	$ 330.29	$ 513.45	$ 26.50	$ 417.50	$ 35,033.62
$337,337.95	$ 68,017.20	$ 163,413.62	$ 12,[illegible]	$ 27,640.46	$ 12,903.15	$ 26,526.02	$ 6,231.73	$ [illegible]	$ 11,313.94	$ 2,840.25	$ 12,681.75	$ 886,017.44

NO. 15

ANALYSIS OF EXCHANGE OPERATING SALARIES AND TRAVELING EXPENSES FOR SEVEN [illegible] ENDED JULY 28th, 1928

EXCHANGES	SALES SALARIES	TRAVELING EXPENSES	TOTAL SELLING EXPENSES	CHECK UP MEN SALARIES	CHECK UP MEN EXPENSES	BOOKERS INSPECTORS AND MISC. SALARIES	TOTAL SALARIES AND TRAVELING EXPENSES
ATLANTA	$ 13,578.50	$ 8,487.95	$ 22,066.45	$ -o-	$ -o-	$ 7,558.00	$ 29,624.45
BOSTON	14,150.05	5,677.83	19,827.88	605.00	94.46	9,847.00	30,454.36
BUFFALO	9,825.78	5,406.46	15,232.24	1,755.00	213.48	4,956.16	22,156.88
CHARLOTTE	7,257.75	3,728.68	10,986.43	-o-	-o-	3,574.75	14,561.18
CHICAGO	26,224.88	9,865.98	36,090.86	2,850.00	491.95	17,217.10	56,649.91
CLEVELAND	13,011.49	6,905.60	19,917.09	1,820.00	182.84	6,677.00	28,596.93
CINCINNATI	10,783.42	6,074.04	16,857.46	644.27	86.38	5,319.07	22,907.18
DALLAS	15,239.81	9,246.75	24,486.56	20.00	.80	9,755.00	34,262.36
DENVER	10,226.06	5,927.27	16,153.33	359.00	158.16	5,395.50	22,065.99
DETROIT	9,743.84	3,826.12	13,569.96	367.00	-o-	8,408.25	22,345.21
INDIANAPOLIS	11,076.36	5,642.11	16,718.47	2,132.50	215.62	4,635.93	23,702.52
KANSAS CITY	14,283.01	7,603.43	21,886.44	400.52	37.88	8,321.60	30,646.44
LOS ANGELES	12,832.46	3,554.79	16,387.25	334.46	170.34	7,195.25	24,087.30
MINNEAPOLIS	12,311.73	7,717.53	20,029.26	299.50	26.37	6,630.50	26,985.63
NEW HAVEN	6,861.34	3,873.92	10,735.26	1,748.00	67.58	2,676.00	15,226.84
NEW ORLEANS	2,025.00	1,168.11	3,193.11	-o-	-o-	1,862.36	5,055.47
NEW YORK	30,954.74	8,494.90	39,449.64	650.00	19.93	18,487.77	58,607.34
OMAHA	11,268.20	7,885.47	19,153.67	9.00	22.20	4,990.00	24,174.87
PHILADELPHIA	15,004.49	6,520.63	21,525.12	140.00	12.30	8,709.02	30,386.44
PITTSBURGH	13,499.53	7,223.78	20,723.31	915.00	157.20	5,596.00	27,391.51
PORTLAND	3,061.14	456.35	3,517.49	330.00	-o-	1,131.50	4,978.99
ST. LOUIS	10,738.57	6,665.85	17,404.42	411.02	6.48	6,441.61	24,263.53
SALT LAKE	7,903.15	6,381.36	14,284.51	94.79	17.26	4,547.82	18,944.38
SAN FRANCISCO	13,177.73	4,243.62	17,421.35	870.00	265.27	7,155.00	25,711.62
SEATTLE	12,160.66	6,585.00	18,745.66	261.00	33.64	4,879.50	23,919.80
WASHINGTON	13,703.99	7,333.69	21,037.68	90.00	30.34	7,792.11	28,950.13
TOTAL U.S.	$ 320,903.68	$ 156,497.22	$ 477,400.90	$ 17,186.06	$ 2,310.50	$ 179,759.80	$ 676,657.26
CUBA	$ 3,600.00	$ 2,081.67	$ 5,681.67	$ 28.20	$ 15.55	$ 3,937.00	$ 9,662.42
CRISTOBAL	4,562.65	2,041.88	6,604.53		-o-	4,649.54	11,251.59
PORTO RICO	1,620.00	463.85	2,083.85	180.00	2.95	913.50	3,180.30
TOTAL DOMESTIC FOREIGN	$ 9,782.65	$ 4,587.40	$ 14,370.05	$ 205.72	$ 18.50	$ 9,500.04	$ 24,094.31
GRAND TOTAL	$ 330,686.33	$ 161,084.62	$ 491,770.95	$ 17,391.78	$ 2,329.00	$ 189,259.84	$ 700,751.57

NO.16

HOME OFFICE OPERATING EXPENSES FOR SEVEN MONTHS ENDED JULY 28th, 1928

SALARIES	ADMINISTRATIVE	$ 113,397.93
	SALES	88,175.93
	ACCOUNTING	44,680.96
	ADVERTISING & PUBLICITY	51,407.51
	TRAVELING AUDITORS	7,382.50
	FILM MAINTENANCE	8,382.51
RENT & HOUSE SERVICE		27,313.81
RENTAL OF EQUIPMENT		2,408.00
TRAVELING EXPENSES		23,931.87
" " - AUDITORS		7,221.78
STATIONERY & PRINTING		21,062.29
TELEPHONE & TELEGRAPH		14,518.35
POSTAGE		8,953.41
FREIGHT & CARTAGE		3,638.02
MISCELLANEOUS		6,555.62
ATTORNEYS' FEES		26,763.98
INSURANCE ON LIFE OF J. M. SCHENCK		21,607.11
OTHER INSURANCE		7,985.56
ALTERATIONS & REPAIRS		3,995.44
TRADE PAPER ADVERTISING		38,006.33
GENERAL ADVERTISING		
CAMPAIGN BOOKS		11,272.02
EXPLOITATION		3,951.36
SALES PROMOTION		4,002.10
GENERAL PUBLICITY		5,982.91
HAYS ORGANIZATION DUES		11,420.25
FILM MAINTENANCE		2,646.06
HOUSE ORGAN		948.54
SHIPPING SUPPLIES		432.43
		$ 568,044.58

SCHEDULE OF OTHER EXPENSES FOR THE SEVEN MONTHS ENDED JULY 28th, 1928 — NO.17

INTEREST	$ 3,799.31
TAXES	4,899.25
STOLEN FILM EXPENSES	278.91
AUDITORS FEES	5,450.00
UNITED ARTISTS ATHLETIC ASSN.	84.89
EMPLOYEES BENEFIT PLAN	4,253.83
ORGANIZATION EXPENSES - GERMANY - WRITTEN OFF	6,966.50
DEPRECIATION OF FURNITURE AND FIXTURES	15,313.24
ACCESSORIES GIVEN AWAY	43.84
TRANSPORTATION ON ACCESSORIES - MINER	8,826.72
ACCESSORIES PRELIMINARY COST	1,212.18
MISS-OUTS, ETC.	3,691.08
UNCOLLECTIBLE ACCOUNTS	3,562.45
	$ 58,322.20

STATEMENT OF SALES AND PLAYED AND EARNED AS OF JULY 28th, 1928

AND CUMULATIVE FROM JANUARY 1st, 1928

	SALES			PLAYED AND EARNED				
	JULY	SEVEN MOS. THIS YEAR	TO DATE	JULY	SEVEN MOS. THIS YEAR	TO DATE	CORPORATION'S SHARE 7 MONTHS	UNPLAYED CONTRACTS
His Majesty the American	$ 150.00	$ 3,292.92	$ 683,908.50	$ 296.25	$ 3,278.45	$ 620,683.47	$ 1,081.23	$ 3,225.03
When Clouds Roll By	60.00	2,242.14	579,927.93	275.00	1,917.50	576,371.43	566.02	3,556.50
Mollycoddle	50.62	910.38	546,936.79	278.51	2,557.18	544,052.59	828.41	2,884.20
Mark of Zorro	700.00	5,928.13	697,111.97	815.00	6,168.68	693,231.97	1,757.85	3,880.00
The Hut	172.50	1,154.85	534,358.02	188.50	1,833.04	532,460.21	561.45	1,897.81
Three Musketeers	1,012.83	6,155.99	1,468,553.28	1,215.50	6,048.04	1,463,843.11	1,814.68	4,710.17
Robin Hood	961.01	11,134.15	1,971,072.10	1,106.13	12,997.44	1,966,109.11	4,058.14	4,962.99
Thief of Bagdad	476.30	3,731.03	1,430,318.38	1,255.25	8,158.66	1,424,598.88	2,459.75	5,719.50
Don Q	848.05	7,188.63	1,617,987.94	2,552.83	11,637.03	1,608,744.33	3,779.95	9,243.64
Black Pirate	1,198.88	16,872.67	1,523,817.30	1,564.35	22,086.27	1,511,006.95	6,883.70	12,810.35
The Gaucho	71,256.40	677,152.27	1,247,569.27	117,767.83	1,107,622.96	1,109,072.96	306,080.90	138,496.31
The Iron Mask	53,275.00	59,775.00	59,775.00					59,775.00
Total Fairbanks Productions	$ 130,054.35	$ 795,538.16	$18,301,336.48	$ 127,258.25	$1,184,305.25	$12,050,175.01	$ 329,872.08	$251,161.47
Pollyanna	305.00	1,503.99	890,990.90	465.00	2,435.99	889,576.40	677.49	1,414.50
Suds	153.13	511.17	552,854.63	85.00	959.14	551,724.63	863.73	1,130.00
The Lovelight	85.50	57.97	556,976.63	107.50	888.53	554,465.63	246.84	2,511.00
Thru the Back Door	42.50	786.34	609,886.10	237.50	1,834.40	607,981.27	509.19	1,904.83
Little Lord Fauntleroy	3,243.00	2,923.83	878,603.08	1,469.64	3,893.97	873,981.22	844.07	4,681.86
Tess of the Storm Country	479.50	1,153.72	973,444.60	631.14	3,118.17	967,376.83	885.15	6,065.77
Rosita	299.48	85.47	881,193.65	385.00	2,559.12	876,045.45	868.65	5,148.20
Dorothy Vernon	71.01	995.99	840,459.98	290.00	5,322.59	837,959.88	2,098.99	2,500.10
Little Annie Rooney	717.50	4,513.91	1,109,794.66	920.66	7,349.62	1,102,372.51	2,302.71	7,422.15
Sparrows	486.31	6,458.55	985,636.54	1,294.48	9,985.47	914,459.21	3,243.87	11,177.33
My Best Girl	80,541.65	353,035.03	916,768.34	30,805.81	594,782.15	826,344.06	164,245.99	90,424.28
Pickford's Now	38,705.00	38,705.00	38,705.00					38,705.00
Total Pickford Productions	$ 53,738.56	$ 404,707.37	$ 9,175,314.11	$ 36,691.98	$ 632,529.14	$ 9,002,229.09	$ 176,186.68	$173,085.02
Broken Blossoms		606.43	578,876.27	15.00	1,341.06	578,311.51	593.78	564.76
Love Flower	101.50	1,165.15	385,497.78	544.40	2,540.42	382,773.05	1,031.34	2,724.73
Dream Street	140.00	239.61	524,044.99	217.50	1,733.17	520,968.24	489.47	3,076.75
Way Down East	523.00	780.30	1,778,491.46	65.00	1,541.38	1,777,992.66	503.11	498.80
Orphans of the Storm	807.50	3,854.02	1,233,582.57	980.29	4,316.49	1,229,963.68	1,267.26	3,618.89
One Exciting Night	135.00	117.99	810,384.91	242.50	3,023.23	804,399.91	856.33	5,985.00
The White Rose	435.00	1,092.27	666,622.58	55.00	1,411.93	662,616.08	437.49	4,006.50
America	102.52	6,826.43	1,087,008.21	952.50	6,762.35	1,082,734.69	1,884.77	4,273.52
Isn't Life Wonderful	145.00	1,193.50	286,624.14	102.50	770.50	280,147.63	235.98	6,476.51
Sally of the Sawdust	50.00	2,245.47	708,600.52	582.20	5,420.12	699,104.56	1,613.29	9,495.96
Total Griffith Productions	$ 833.52	$ 298.23	$ 8,059,733.43	$ 3,756.60	$ 28,831.25	$ 8,019,012.01	$ 8,912.76	$ 40,721.42
Woman of Paris	5.00	1,982.42	634,970.70	110.00	531.49	631,484.48	297.98	3,486.22
Gold Rush	639.99	8,736.26	2,137,344.83	1,375.00	5,802.12	2,126,505.33	1,764.79	10,839.50
Circus	20,574.59	683,565.97	1,758,651.84	57,867.14	1,624,841.99	1,624,841.99	449,059.67	127,809.85
Shoulder Arms			25.00			25.00		
City Lights	36,985.00	43,495.00	43,495.00					43,495.00
Total Chaplin Productions	$ 58,204.58	$ 733,816.11	$ 4,568,487.37	$ 59,352.14	$ 1,631,175.60	$ 4,382,856.80	$ 451,122.44	$ 185,630.57
The Eagle	452.57	8,928.30	826,913.76	419.76	3,396.16	822,399.37	1,112.95	4,514.39
Son of the Sheik	581.33	6,430.43	1,295,284.51	770.46	6,747.04	1,291,661.46	2,870.32	3,623.05
Wild Justice	140.50	1,181.44	193,314.57	365.00	4,384.93	190,340.06	1,561.57	2,974.51
The Hut	691.15	6,946.99	606,054.42	922.81	8,389.23	598,942.13	2,514.49	7,112.29
Beloved Rogue	446.74	13,423.47	770,626.55	2,247.59	36,214.58	744,783.40	9,697.65	25,843.15
Tempest	118,533.50	228,840.00	449,257.50	11,451.06	11,451.06	11,451.06	3,233.42	437,806.44
The Dove	8,631.51	316,405.05	785,578.50	31,271.95	603,528.86	603,528.86	166,140.61	122,049.64
Topsy & Eva	2,539.12	49,331.83	340,783.05	14,967.08	118,557.32	266,138.64	32,723.19	74,644.41
Garden Of Eden	12,091.55	307,228.07	506,914.60	54,646.89	269,673.14	269,673.14	74,471.56	237,241.46
Sorrell & Son	13,400.90	424,421.37	823,529.58	48,694.22	668,693.74	739,016.12	184,312.41	84,513.46
Drums of Love	12,633.77	388,834.04	502,009.04	54,706.01	603,683.70	203,683.70	56,080.61	298,325.34
Battle of Sexes	30,505.00	34,505.00	34,505.00					34,505.00
Conquest	38,705.00	43,205.00	43,205.00					43,205.00
Woman Disputed	32,230.00	36,230.00	36,230.00					36,230.00
Lummox	29,865.00	33,865.00	33,865.00					33,865.00
Revenge	35,610.00	39,610.00	39,610.00					39,610.00
Nightstick	30,417.50	33,917.50	33,917.50					33,917.50
Total Schenck Productions	$ 367,475.13	$1,906,703.49	$7,261,598.58	$ [illegible]	[illegible]	$ [illegible]	$ 534,118.78	$1,519,980.64

STATEMENT OF SALES AND PLAYED AND EARNED AS OF JULY 28th, [illegible]

AND CUMULATIVE FROM JANUARY 1st, 1928

	SALES			PLAYED AND EARNED				
	JULY	SEVEN MONTHS THIS YEAR	TO DATE	JULY	SEVEN MONTHS THIS YEAR	TO DATE	CORPORATION'S SHARE 7 MONTHS	UNPLAYED CONTRACTS
The General	$ 554.93	$ 6,218.30	$ 478,755.92	$ 1,851.96	$ 21,559.51	$ 460,980.58	$ 6,004.03	$ 17,775.34
College	3,627.91	64,709.32	411,539.54	10,295.43	134,410.52	367,568.10	37,295.05	43,971.44
Steamboat Bill	30,582.71	187,615.40	187,615.40	37,644.20	69,457.89	69,457.89	19,184.14	118,157.51
Total Keaton Productions	$ 34,765.55	$ 258,543.02	$ 1,077,910.86	$ 49,791.59	$ 225,427.92	$ 898,006.57	$ 62,483.22	$ 179,904.29
Love of Sunya	41.40	9,371.15	666,534.13	908.99	19,988.12	650,243.48	5,712.82	16,290.65
Sadie Thompson	11,248.27	459,757.54	812,462.95	46,317.40	695,195.16	695,195.16	191,346.06	117,267.79
Queen Ke[illegible]y	33,355.00	37,355.00	37,355.00					37,355.00
Total Swanson Productions	$ 44,561.87	$ 506,483.69	$ 1,516,352.08	$ 47,226.39	$ 715,183.28	$ 1,345,438.64	$ 197,058.88	$ 170,913.44
Partners Again	155.00	1,920.88	304,355.12	272.50	3,807.78	299,804.02	1,126.02	4,551.10
Stella Dallas	595.00	7,030.46	1,160,548.79	1,907.50	14,251.29	1,149,040.31	4,047.82	11,508.48
Barbara Worth	945.70	13,314.02	950,655.42	2,268.75	33,580.45	935,402.79	9,503.30	15,252.63
Night of Love	211.77	17,350.99	829,886.19	2,218.66	43,561.00	812,650.17	13,456.46	17,236.02
Magic Flame	6,731.18	127,823.03	757,770.67	10,886.42	225,725.37	697,027.47	62,611.39	60,743.20
Devil Dancer	5,199.56	239,089.40	516,384.55	40,904.45	381,633.71	385,695.37	105,382.63	130,689.58
Two Lovers	37,937.50	193,766.25	193,766.25	2,830.00	2,830.00	2,830.00	851.37	190,936.25
Love Song	31,160.00	34,660.00	34,660.00					34,660.00
The Awakening	30,890.00	34,890.00	34,890.00					34,890.00
Rescue	30,990.00	34,990.00	34,990.00					34,990.00
Total Goldwyn Productions	$ 144,815.71	$ 704,835.03	$ 4,817,907.39	$ 61,288.28	$ 705,439.60	$ 4,282,450.13	$ 196,978.99	$ 535,457.26
Resurrection	1,593.66	30,256.70	744,369.97	3,246.97	53,094.15	723,808.38	16,693.93	20,561.59
Ramona	65,559.32	512,197.88	726,984.92	173,934.66	510,261.00	510,261.00	153,557.50	216,723.92
She Goes To War	30,007.50	33,507.50	33,507.50					33,507.50
Total Inspiration Productions	$ 97,160.48	$ 575,962.08	$ 1,504,862.39	$ 177,181.63	$ 563,355.15	$ 1,234,069.38	$ 170,251.43	$ 270,793.01
Two Arabian Knights	7,489.00	144,108.41	678,579.71	17,373.29	304,813.33	626,423.77	91,903.20	52,155.94
Hell's Angels	6,600.00	13,535.00	13,535.00					13,535.00
Total Caddo Productions	$ 14,089.00	$ 157,643.41	$ 692,114.71	$ 17,373.29	$ 304,813.33	$ 626,423.77	$ 91,903.20	$ 65,690.94
Three Passions	28,592.50	32,092.50	32,092.50					32,092.50
Total Ingram Productions	$ 28,592.50	$ 32,092.50	$ 32,092.50					$ 32,092.50
Down on the Farm			[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Suzanne			[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Shriek of Araby	[illegible]	[illegible]	129,953.62	27.50	434.19	129,232.11	136.30	721.51
Small Town Idol			2,275.00			2,275.00		
Crossroads of New York			1,722.42			1,722.42		
Molly O			1,514.37			1,504.37		10.00
Total Sennett Productions	$ 154.69	$ 1,452.57	$ 734,098.01	$ 94.88	$ 1,267.14	$ 732,313.71	$ 383.73	$ 1,784.30

STATEMENT OF SALES AND PLAYED AND EARNED AS OF [illegible] 16th.1928

AND CUMULATIVE FROM JANUARY 1st. 1928

	SALES			PLAYED AND EARNED				
	JULY	SEVEN MOS. THIS YEAR	TO DATE	JULY	SEVEN MOS. THIS YEAR	TO DATE	CORPORATION'S Share 7 MONTHS	UNPLAYED CONTRACTS
Disraeli	$ 431.96	$ 870.96	$ 278,377.15	$ 162.96	275.77	$ 277,401.31	$ 68.92	$ 975.84
Ruling Passion	42.50	708.50	239,973.19	37.50	298.25	239,095.69	74.52	877.50
Man Who Played God	37.50	804.59	241,228.89	21.98	364.08	239,992.44	90.97	1,236.45
Iron Trail	17.50	392.00	274,625.24	16.32	151.50	273,715.99	37.86	909.25
Fair Lady	66.00	629.33	159,747.73	15.00	171.43	158,519.98	42.81	1,227.75
Dolls House	33.50	2,082.21	194,906.64	23.48	762.02	194,161.64	194.22	745.00
Salome	6.75	734.46	104,045.32	24.15	741.49	102,516.57	233.47	1,528.75
Tailor Made Man	52.50	93.00	368,838.79	77.50	685.25	366,463.54	171.25	2,375.25
Girl I Loved	12.50	830.76	245,029.35	35.00	660.42	243,903.35	165.01	1,125.00
Judith of Bethulia			10.00	-	-	10.00		-
Fall of Babylon								
Mother and the Law			15.00					15.00
Richard the Lion Hearted	91.50	971.38	165,336.13	209.02	2,680.75	162,346.40	833.11	2,989.73
Loving Lies	11.70	13.37	117,849.14	75.00	954.51	115,881.37	291.98	1,967.77
No More Women	2.50	432.38	99,528.54	74.02	850.97	97,868.68	258.81	1,659.86
Paddy	75.00	471.94	95,322.97	70.34	633.78	94,353.85	230.01	969.78
Womans Secret	6.00	403.85	46,130.65	16.00	442.58	45,408.49	158.80	722.16
Chu Chin Chow	10.00	240.00	4,169.22	-	660.54	1,919.76	264.21	2,249.46
Only Way	32.50	69.52	44,255.00	140.00	2,479.52	42,306.50	867.77	1,948.50
Garrison's Finish	42.50	498.43	230,108.42	130.00	879.40	228,387.73	219.77	1,720.69
Hill Billy	367.75	766.82	161,610.41	129.50	1,326.00	159,761.16	342.38	1,849.25
Waking up the Town	49.30	425.80	91,767.83	135.50	1,271.10	90,099.63	317.31	1,668.20
Birth of a Nation	98.96	2,968.02	464,443.84	690.00	4,311.50	461,295.57	1,095.87	3,148.27
Romance	62.17	384.88	235,620.00	-	201.33	235,369.46	50.31	250.54
Carnival	69.00	503.75	172,842.05	-	26.25	172,129.55	6.56	112.50
I Accuse		337.40	85,682.41	-	12.50	85,682.41	3.73	-
Glorious Adventure		256.25	79,016.58	-	316.41	77,935.58	110.74	1,081.00
Womans Secret	239.30	685.14	117,416.23	144.25	437.24	115,109.11	152.99	2,307.12
Three Must Get Theres	25.00	149.62	106,806.61	100.00	892.01	106,805.25	107.76	601.36
Salvation Hunters	70.00	1,938.50	44,940.12	37.00	898.47	43,432.62	314.45	1,507.50
Tumbleweeds	613.68	2,493.62	347,048.31	520.00	5,239.87	341,738.86	1,981.54	5,315.45
Miracle of the Wolves		38.00	1,660.00		65.00	1,640.00	26.00	20.00
Southern Love		235.94	3,626.32		560.32	1,299.14	224.13	2,327.18
Decameron Nights		170.00	2,959.28		141.67	810.95	56.67	2,148.33
House of Marney		107.50	2,777.62	98.00	140.00	1,642.62	56.00	1,135.00
Daughters in Revolt		65.00	3,328.19		147.50	1,678.19	59.00	1,650.00
Total Miscellaneous Productions	$ 759.67	$ 7,140.87	$4,830,443.17	$ 2,916.03	$29,020.83	$4,780,076.79	$ 9,108.93	$ 50,366.38
TOTAL - ALL PRODUCTIONS	$972,776.89	$6,867,433.19	$56,572,251.08	$ 808,093.50	$7,956,868.85	$53,894,669.84	$ 2,228,381.12	$3,477,581.24

Exchange Operating Expenses	$116,714.62	$ 886,017.44
Home Office Operating Expenses	76,591.17	568,044.58
TOTAL - OPERATING EXPENSES	$193,305.79	$1,454,062.02
% Exchange Operating Expenses	12.00%	14.61%
% Home Office Operating Expenses	7.87	9.36
% TOTAL OPERATING EXPENSES	19.87%	23.97%

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UNITED ARTISTS CORPORATION LTD. (CANADA)

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BALANCE SHEET

AS OF JULY 28th 1928

	SCHEDULE		
ASSETS			
CASH IN BANKS AND ON HAND			$ 51,667.32
NOTES RECEIVABLE			
ACCOUNTS RECEIVABLE			
From Producers	1.	$ 6,437.90	
From Sale of Foreign Rights			
From Exhibitors, less reserve		2,224.68	
Miscellaneous		3.80	8,666.38
ACCESSORIES			4,167.74
FURNITURE & FIXTURES LESS DEPRECIATION			2,772.69
INVESTMENTS IN AND ADVANCES TO FOREIGN COMPANIES			
DEFERRED CHARGES TO FUTURE OPERATIONS			24.00
ARTISTS CONTRACTS			
Total Assets			$ 67,238.33
DEFICIT			
LIABILITIES			
NOTES PAYABLE			
Banks			
Trade Creditors			
OWING TO PRODUCERS	2.		$ 20,772.71
ACCOUNTS PAYABLE AND ACCRUED EXPENSES			
UNITED ARTISTS CORPORATION - CURRENT ACCOUNT			149,839.37
ADVANCE PAYMENTS FOR FILM SERVICE			
Exhibitors			1,041.21
Sale of Foreign Rights			
DEFERRED CREDITS TO INCOME			573.08
CAPITAL STOCK 100 SHARES - PAR VALUE $100. EACH			10,000.00
Preferred 8% Cummulative			
Authorized and subscribed for			
.....shares of $100. each			
Less uncalled subscription			
Issued.....shares of $100. each			
Common Stock, No Par Value — stated value $5. each			
Authorized.....shares Issued.....shares			
In Treasury.....shares			
SURPLUS			
			$ 67,238.33

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INCOME STATEMENT

FOR THE PERIOD ENDING JULY 28th. 1928

	SCHEDULE		
INCOME			
Film Rentals	3.	$ 272,113.54	$ 388,844.97
Less Producers Participation LESS 5% U.A.CORP.		19,442.23	291,555.77
			97,289.20
Sales Accessories		18,106.74	
Less Cost		7,027.74	11,079.00
Commissions from Sale of Foreign Rights			
Commissions from Foreign Companies			
Profits Continental European Exchanges			
Profits on Foreign Exchange			
Less Foreign Department Expenses			
Other Income			885.68
GROSS INCOME			$ 109,253.88
EXPENSE			
Prints, Duty, Censorship, etc.		$ 9,740.07	
Exchanges	4.	74,018.62	
Home Office			
Other Expenses	5.	9,186.01	92,944.70
PROFIT			$ 16,309.18
SURPLUS Beginning Fiscal Year			$ [illegible]
Surplus Adjustments			
PROFIT OR LOSS For Period Ending JULY 28th, 1928			16,309.18
SURPLUS To Date			$ [illegible]

SCHEDULE OF ACCOUNTS RECEIVABLE FROM PRODUCERS AT JULY 28th. 1928

ELTON CORPORATION	ONE OF THE BLOOD	$ .05	
	MARK OF ZORRO	.04	
	MUSKETEERS	63.10	$ 63.19
PICKFORD CORPORATION	POLLYANNA	1.00	
	LOVELIGHT	.04	
	BACK DOOR	.09	1.13
D.W.GRIFFITH, INC.	LOVE FLOWER	.07	
	ORPHANS	10.49	10.56
CHAS. CHAPLIN	PARIS		.04
JOS.M.SCHENCK PROD.INC.	TEMPEST		2,914.68
EPOCH PROD.	NATION		.18
MACK SENNET,INC.	SUZANNA		12.00
NAZIMOVA PROD.	DOLL'S HOUSE		4.38
SAM GOLDWYN,INC.	DEVIL DANCER	42.34	
	TWO LOVERS	2,209.06	2,251.40
BUSTER KEATON PROD.	STEAMBOAT BILL		1,180.34
	TOTAL		$ 6,437.90

SCHEDULE OF ACCOUNTS PAYABLE TO PRODUCERS AT JULY 28th. 1928

ELTON CORPORATION	THIEF	$ 27.66	
	DON Q	52.23	
	PIRATE	132.31	
	GAUCHO	1,318.25	$ 1,530.65
PICKFORD CORPORATION	ROSITA	6.96	
	DOROTHY VERNON	6.87	
	ANNIE ROONEY	10.45	
	SPARROWS	10.45	
	BEST GIRL	1,046.56	1,081.29
D.W.GRIFFITH,INC.	WHITE ROSE		6.96
PARAMOUNT FAMOUS LASKY CORP.	SALLY		28.00
CHAS.CHAPLIN FILM CORP.	GOLD RUSH	83.56	
	CIRCUS	1,304.25	1,387.81
WM.S.HART CORP.	TUMBLEWEEDS		86.13
ART CINEMA CORP.	SADIE THOMPSON	756.16	
	DRUMS OF LOVE	1,398.09	2,154.25
JOS.M.SCHENCK PROD.INC.	EAGLE	10.44	
	SHEIK	48.75	
	BAT	55.72	
	BELOVED ROGUE	219.34	
	TOPSY	301.18	
	SORRELL	988.02	
	DOVE	718.92	
	EDEN	1,727.64	4,070.01
J.W.CONSIDINE JR.	WILD JUSTICE		27.85
INSPIRATION PICTURES	RESURRECTION	113.17	
	RAMONA	8,809.08	8,922.25
CADDO PROD.INC.	KNIGHTS		485.87
GRAHAM WILCOX PROD.LTD.	PADDY		10.50
HERBERT WILCOX PROD.LTD.	ONLY WAY		24.38
SAM GOLDWYN,INC.	PARTNERS	13.93	
	STELLA DALLAS	27.86	
	BARBARA WORTH	215.87	
	NIGHT OF LOVE	128.83	
	MAGIC FLAME	376.96	763.45
BUSTER KEATON PROD.INC.	GENERAL	60.94	
	COLLEGE	106.19	167.13
A.L.GRAY - SPECIAL	JUDITH		25.18
	TOTAL		$ 20,771.71

STATEMENT OF SALES AND PLAYED AND EARNED AS OF JULY [illegible] 1925

AND CUMULATIVE FROM JANUARY 1st 1925

	SALES			PLAYED AND EARNED				
	JULY	SEVEN MONTHS THIS YEAR	TO DATE	JULY	SEVEN MONTHS THIS YEAR	TO DATE	CORPORATION'S SHARE SEVEN MONTHS	UNPLAYED CONTRACTS
His Majesty the American	$	$ [illegible]	$ 35,544.50	$	$ 15.00	$ 35,544.50	$ 4.50	$
When the Clouds Roll By			32,537.25			32,537.25		
Dollycoddle			30,338.25			30,338.25		
Mark of Zorro		35.00	39,363.42		180.00	39,343.42	30.00	40.00
The Mat		[illegible]	26,697.35			26,697.35		
Three Musketeers		10.00	76,785.18		40.00	76,725.18	12.35	60.00
Robin Hood	[illegible]	[illegible]	117,273.72			117,273.72		
Thief of Bagdad	[illegible]	[illegible]	65,276.08	40.00	365.00	64,961.08	109.50	315.00
Don Q, Son of Zorro	[illegible]	470.00	59,721.34	100.00	1,605.00	58,981.34	181.50	740.00
The Black Pirate	[illegible]	925.16	69,366.51	250.00	1,722.75	67,721.50	516.82	1,645.01
The Gaucho	772.45	24,747.34	55,992.34	2,386.94	45,224.01	45,224.01	13,567.18	10,768.33
The Iron Mask	250.00	250.00	250.00					250.00
Total Fairbanks Productions	$ 185.11	$ 26,147.50	$ 609,165.94	$ 2,776.94	$ 49,072.93	$ 595,347.60	$ 14,421.85	$ 13,818.34
Pollyanna		10.00	63,515.90		55.00	63,515.90	16.50	
Suds		[illegible]	43,566.00		70.00	43,546.00	21.00	20.00
The Lovelight		35.00	42,531.10		55.00	42,521.10	16.50	10.00
Thru the Back Door		5.00	38,671.85		80.00	38,621.25	18.00	50.00
Little Lord Fauntleroy		[illegible]	63,545.32			63,545.32		
Tess of the Storm Country	[illegible]	[illegible]	63,347.45		75.00	63,287.45	22.50	60.00
Rosita		30.00	60,345.41	10.00	85.00	60,304.41	25.50	45.00
Dorothy Vernon		[illegible]	62,543.10	10.00	110.00	62,468.10	33.00	75.00
Little Annie Rooney		97.50	56,675.03	30.00	444.01	56,320.03	253.20	355.00
Sparrows	60.00	699.25	45,453.14	35.00	904.25	44,560.64	283.27	892.50
My Best Girl	465.00	14,842.50	44,452.50	1,902.96	31,012.85	37,137.85	11,103.85	7,314.65
Pickford's Rev	225.00	225.00	225.00					225.00
Total Pickford Productions	$ 735.00	$ 15,849.25	$ 584,875.20	$ 2,067.96	$ 34,311.11	$ 575,828.05	$ 11,793.32	$ 9,047.15
Broken Blossoms			45,733.25			45,733.25		
Love Flower		20.00	29,540.00		30.00	29,540.00	9.00	
Dream Street		376.70	30,333.79		350.70	30,333.79	645.21	3.00
Way Down East			92,785.70			92,785.70		
Orphans of the Storm		35.00	85,030.71		40.00	84,990.71	12.00	40.00
One Exciting Night	[illegible]	25.00	33,570.08		10.00	33,545.08	3.00	25.00
The White Rose		10.00	28,403.68	10.00	60.00	28,403.68	18.00	
America		20.52	9,736.46		35.52	9,736.46	10.65	
Isn't Life Wonderful		[illegible]	5,745.40		20.00	5,745.40	6.00	
Sally of the Sawdust	10.00	25.00	25,944.35	50.00		25,674.35	226.50	270.00
Total Griffith Productions	$	$ 357.22	$ 386,825.42	$ [illegible]	$ [illegible]	$ 386,488.42	$ 477.37	$ 338.00
Woman of Paris		7.50	24,731.83		10.00	24,724.33	3.00	7.50
Gold Rush	[illegible]	720.00	134,543.32	170.00	720.00	133,863.32	211.50	680.00
The Circus	850.75	33,188.44	112,673.44	2,729.05	[illegible]	101,237.49	30,371.23	11,435.95
City Lights	250.00	250.00	250.00					250.00
Total Chaplin Productions	$ 1,055.75	$ 34,165.94	$ 272,198.59	$ 2,899.05	$ [illegible]	$ 259,825.14	$ 30,585.73	$ 12,373.45
The Eagle	10.00	175.00	30,948.43	15.00	232.50	30,745.93	69.75	202.50
Son of the Sheik	[illegible]	317.50	61,387.13	[illegible]	[illegible]	61,007.13	176.25	380.00
Wild Justice	[illegible]	[illegible]	7,494.50	[illegible]	[illegible]	7,114.50	75.00	340.00
The Rat		433.59	28,[illegible]86	[illegible]	[illegible]97	27,663.24	147.29	652.62
Beloved Rogue	77.50	1,783.50	35,607.71	330.00	[illegible]76	33,602.71	1,272.89	2,005.00
Tempest	130.00	5,222.50	13,987.50	60.00	60.00	60.00	18.00	13,927.50
The Dove	720.20	16,928.73	25,171.23	1,302.75	[illegible]98	19,473.98	5,842.18	5,697.25
Topsy & Eva	105.00	2,962.70	8,377.70	497.60	[illegible]	4,877.70	1,371.61	3,500.00
Garden of Eden	1,169.46	12,512.02	18,512.02	2,815.98	[illegible]12	9,167.12	2,750.13	9,344.90
Sorrell & Son	948.24	35,991.67	42,611.67	1,793.00	[illegible]50	35,520.50	10,653.15	7,101.17
Drums of Love	1,521.34	13,508.53	19,573.53	2,546.02	[illegible]	7,949.93	2,384.98	11,623.60
Battle of Sexes	200.00	200.00	200.00					200.00
Conquest	225.00	225.00	225.00					225.00
Women Disputed	200.00	200.00	200.00					200.00
Lummox	200.00	200.00	200.00					200.00
Revenge	225.00	225.00	225.00					225.00
Night Stick	200.00	200.00	200.00					200.00
Total Schenck Productions	$ 5,874.13	$ 91,028.54	$ 389,197.23	$ [illegible]16.00	$ [illegible]22.36	$ [illegible]132.14	$ 24,761.43	$ 56,024.54

STATEMENT OF SALES AND PLAYED AND EARNED AS OF JULY [illegible]

AND CUMULATIVE FROM JANUARY 1st, 1928

	SALES			PLAYED AND EARNED				
	JULY	SEVEN MONTHS THIS YEAR	TO DATE	JULY	SEVEN MONTHS THIS YEAR	TO DATE	CORPORATION'S SHARE SEVEN MONTHS	UNPLAYED CONTRACTS
The General	$ 82.50	$ 545.00	$ 12,175.61	$ 187.50	$ 1,089.50	$ 11,028.11	$ 386.85	$ 1,147.50
College	302.50	3,540.67	13,822.17	302.50	5,148.17	10,955.67	1,770.89	2,872.50
Steamboat Bill	140.00	3,077.50	3,077.50	390.00	765.00	765.00	229.50	2,312.50
Total Keaton Productions	$ 825.00	$ 7,163.17	$ 29,081.28	$ 880.00	$ 7,002.67	$ 22,748.78	$ 2,387.24	$ 6,332.50
Love of Sunya	145.11	1,001.95	21,534.72	217.61	2,359.45	20,464.32	887.83	1,070.00
Sadie Thompson	270.43	15,569.82	20,994.82	1,373.44	14,375.47	14,375.47	4,312.62	6,619.35
Queen Kelly	200.00	200.00	200.00					200.00
Total Swanson Productions	$ 615.54	$ 16,771.77	$ 42,729.14	$ 1,591.05	$ 16,734.92	$ 34,839.79	$ 5,200.45	$ 7,889.35
Partners Again		228.50	7,839.50	35.00	523.50	6,857.50	157.05	382.00
Stella Dallas		727.50	44,340.01	40.00	4,067.50	43,030.01	620.25	1,310.00
Night of Love	100.00	1,927.98	31,427.26	250.00	6,144.08	29,534.76	1,243.23	1,862.50
Barbara Worth	37.50	2,145.90	37,269.28	340.09	6,252.58	34,941.15	1,275.76	2,328.13
Magic Flame	481.31	6,880.09	33,320.09	626.31	29,461.09	29,590.09	5,838.31	3,330.00
Devil Dancer	375.00	9,520.18	14,470.18	917.50	3,492.68	3,492.68	1,047.80	10,977.50
Two Lovers	355.00	1,835.00	1,835.00					1,635.00
Love Song	200.00	200.00	200.00					200.00
The Awakening	200.00	200.00	200.00					200.00
Rescue	200.00	200.00	200.00					200.00
Total Goldwyn Productions	$ 1,876.31	$ 23,865.15	$ 170,501.32	$ 2,208.01	$ 53,941.43	$ 147,876.19	$ 10,182.40	$ 22,625.13
Resurrection	47.51	2,328.84	32,660.41	227.50	4,333.83	30,337.91	1,300.15	2,322.50
Ramona	12,707.82	32,692.46	37,557.46	17,247.30	31,814.63	31,814.63	9,544.39	5,742.83
She Goes To War	200.00	200.00	200.00					200.00
Total Inspiration Productions	$ 12,955.33	$ 35,221.30	$ 70,417.87	$ 17,474.80	$ 36,148.46	$ 62,152.54	$ 10,844.54	$ 8,265.33
Two Arabian Nights	461.24	15,047.08	26,953.46	1,047.73	8,383.03	23,803.69	5,514.91	3,749.77
Hell's Angels								
Total Caddo Productions	$ 461.24	$ 15,047.08	$ 26,953.46	$ 1,047.73	$ 8,383.03	$ 23,803.69	$ 5,514.91	$ 3,749.77
Three Passions	200.00	200.00	200.00					200.00
Total Ingram Productions	$ 200.00	$ 200.00	$ 200.00					$ 200.00
Down on the Farm			23,487.50			23,475.50		12.00
Suzanna			13,833.70			13,826.20		7.50
Shriek			5,765.00			5,765.00		
Total Bennett Productions	$ [illegible]	$ [illegible]	$ 43,086.20	$ [illegible]	$ [illegible]	$ 43,066.70	$ 8.00	$ 19.50

STATEMENT OF SALES AND PLAYED AND EARNED AS OF JULY [illegible]

AND CUMULATIVE FROM JANUARY 1st, 1928

	SALES			PLAYED AND EARNED				
	JULY	SEVEN MONTHS THIS YEAR	TO DATE	JULI	SEVEN MONTHS THIS YEAR	TO DATE	CORPORATION'S SHARE SEVEN MONTHS	UNPLAYED CONTRACTS
Disraeli	$	$	$ 28,283.67	$	$	$ 28,283.67	$ 75.00	$
Ruling Passion			13,025.00			13,025.00		
Man Who Played God	7.50	7.50	15,640.50			15,640.50		
Iron Trail			15,758.33			15,731.33		15.00
Fair Lady		30.00	9,448.42		1.75	9,446.42	1.12	
Doll's House			8,816.07	6.25	6.25	8,766.07	3.13	50.00
Salome			3,356.24		1.00	3,158.24		
Tailor Made Man		7.50	14,084.50		50.00	14,084.50	15.00	
Girl I Loved			5,705.00		10.00	5,695.00	5.25	10.00
Judith of Bethulia		50.00	791.25			791.25		
Fall of Babylon			4,558.36			4,558.36		
Mother and the Law			2,222.75			2,222.75		
Richard	7.50	50.00	19,169.60	7.50	100.50	19,159.60	75.00	10.00
Loving Lies	7.50	7.50	5,688.75			5,688.75		20.00
No More Women		10.00	5,082.00		24.00	5,057.00	4.00	25.00
Paddy		7.50	7,062.50	17.50	17.50	7,062.50	10.00	
Woman's Secret		30.00			25.00			
Only Way	35.00	255.00	10,410.00	62.50	62.50	10,215.00	197.71	195.00
Garrison's Finish		2.50	13,282.00		15.00	13,254.50	6.00	27.50
Hill Billy		12.50	8,073.50	7.50	7.50	8,028.00	14.00	45.50
Waking up the Town	7.50	55.00	3,883.00		20.50	3,875.50	11.00	7.50
Birth of a Nation		50.00	21,827.50		50.00	21,777.50	15.00	50.00
Romance		26.25	15,708.25		63.75	15,708.25	4.12	
Carnival			14,658.07			14,658.07		
I Accuse			6,213.57			6,213.57		
Glorious Adventure			15,063.75			15,063.75		
Woman's Woman	7.50	7.50	6,217.50			6,217.50		
Three Must Get Theres			6,493.32			6,493.32		
Salvation Hunters		10.00	513.00			513.00		
Tumbleweeds	75.00	25.00	11,852.04	132.50	132.50	11,664.54	133.06	187.50
Total Misc. Productions	$ 132.50	$ 196.25	$ 292,862.54	$ 221.25	$ 1,[illegible]3.75	$ 292,219.54	$ 570.19	$ 643.00
Total - [illegible]	$24,[illegible]	$265,993.17	$2,822,095.24	$ 40,910.67	$ 380,[illegible]4.97	$2,680,769.18	$116,731.43	$141,326.86
Exchange Operating Expenses	$10,148.35	$ 74,013.62						
% Exchange Operating Expenses	41.20%	27.83%		24.81%	[illegible]			

STATEMENT OF OPERATING EXPENSES FOR SEVEN MONTHS ENDED JULY 28th, 1928

SALARIES	SALES	$ 25,868.85
	BOOKERS, INSPECTORS AND CLERICAL	16,465.87
	CHECK-UP MEN	4.00
TRAVELING EXPENSES		15,093.39
RENT AND HOUSE SERVICE		5,139.27
STATIONERY AND PRINTING		1,410.87
TELEPHONE AND TELEGRAPH		2,170.92
POSTAGE		1,459.11
FREIGHT AND CARTAGE		3,430.97
MISCELLANEOUS		477.92
ALTERATIONS AND REPAIRS		385.38
FILM MAINTENANCE		515.93
SCREENING		535.83
ASSOCIATION DUES		408.31
CAMPAIGN BOOKS		652.00
		$ 74,018.62

SCHEDULE OF OTHER EXPENSES FOR SEVEN MONTHS ENDED JULY 28th, 1928

TAXES	$ 2,279.08
UNCOLLECTIBLE ACCOUNTS	600.95
INTEREST	858.06
TRANSPORTATION ON ACCESSORIES - MINER	484.01
DUTY ON ACCESSORIES	3,032.68
MISS-OUTS, ETC.	367.99
CORPORATION'S SHARE OF REGENT THEATRE LOSS	683.26
TRAILER COSTS	36.98
HAYS ORGANIZATION DUES	271.21
DEPRECIATION OF FURNITURE AND FIXTURES	571.79
	$ 9,186.01

UNITED ARTISTS CORPORATION

SUBSIDIARIES AND BRANCHES

JUNE 30, 1925

1. Consolidated Balance Sheet
2. Comparative Consolidated Income Statement
2A. (Schedule of Exchange Operating Expenses
(Schedule of Home office Operating Expenses
3. Comparison of Played & Earned By Countries
4. Comparison of Corporation's Share of Played & Earned by Countries
5. Comparison of Profit on Sale of Accessories By Countries
6. Comparison of Commissions from Sale of Foreign Rights
7. Comparison of Other Income By Countries
8. Comparison of Corporation's Share of Prints, Duties, Censorship, Etc. By Countries.
9. Comparison of Exchange Operating Expenses By Countries
10. Comparison of Other Expenses By Countries
11. Comparison of Loss on Foreign Exchange By Countries
12. Comparison of Total Expenses by Countries
13. Consolidating Balance Sheet
14. Consolidating Income Statement

COMPARISON OF INCOME AND EXPENSES:-

15. Delaware & Illinois
16. Delaware & Illinois Excluding Earnings of Foreign Exchanges
16A. (Analysis of Exchange Operating Expenses
(Analysis of Home Office Operating Expenses
17. Havana
18. Porto Rico
19. Cristobal
20. Brazil 5 months
21. Far East 5 months
22. Argentine 5 months
23. Chile 5 months
24. Continental Europe 5 months
25. Peru 5 months
26. Canada
27. Mexico 5 months
28. England 5 months
29. France 5 months
30. Germany 5 months
31. Australia 5 months
32. Belguim 5 months
33. Norway 5 months
34. Sweden 5 months
35. Finland 5 months

UNITED ARTISTS CORPORATION
AND
SUBSIDIARIES AND BRANCHES

CONSOLIDATED BALANCE SHEET

AS OF JUNE 30, 1928 - FOREIGN AS OF JUNE 2,1928

A S S E T S		
CASH IN BANKS AND ON HAND		$ 1,111,272.30
NOTES RECEIVABLE		1,775.00
ACCOUNTS RECEIVABLE:-		
From Producers	$ 256,594.15	
From Exhibitors less Reserve	749,554.83	
Miscellaneous	123,145.50	1,129,294.48
ACCESSORIES ON HAND AND IN TRANSIT		241,688.93
PRINTS IN TRANSIT		28,674.04
SUBSCRIPTIONS TO PREFERRED STOCK	155,000.00	
Less: Notes in Payment Discounted	30,000.00	125,000.00
FURNITURE AND FIXTURES LESS DEPRECIATION		169,975.75
ADVANCES ON ACCOUNT OF PICTURE "ROMANCE"		48,807.64
DEFERRED CHARGES TO FUTURE OPERATIONS		134,981.91
ARTISTS CONTRACTS		40,000.00
TOTAL ASSETS		$ 3,030,470.05
L I A B I L I T I E S		
NOTES PAYABLE:- Banks		$ 100,000.00
OWING TO PRODUCERS		1,244,696.50
ACCOUNTS PAYABLE AND ACCRUED EXPENSES		331,401.86
ADVANCE PAYMENTS FOR FILM SERVICE:-		
Exhibitors		288,233.09
Sale of Foreign Rights		10,000.00
DEFERRED CREDITS TO INCOME		22,335.21
CAPITAL STOCK:-		
Preferred - 8% Cumulative		
Authorized 8,000 Shares of $100.00 each		
Issued 6,450 Shares of $100.00 each	$ 645,000.00	
Unpaid Subscriptions for 1550 Shares	155,000.00	800,000.00
Common Stock - No Par Value		
Authorized 9,000 Shares		
Issued 9,000 Shares		
Stated Value $5.00 each	45,000.00	
Less: In Treasury 1,000 Shares	5,000.00	40,000.00
SURPLUS AS PER STATEMENT ANNEXED		193,803.39
		$ 3,030,470.05

Contingent Liability on Notes Discounted - $30,000.00

NOTE: The Accrued Accumulated Dividends on the Preferred Stock amounting to $112,294.54 are not reflected in this Statement now on the Company's Books.

OG.

UNITED ARTISTS CORPORATION

SUBSIDIARIES AND BRANCHES

COMPARATIVE CONSOLIDATED INCOME STATEMENT

FOR THE FIRST SIX MONTHS OF 1927 & 1928 - FOREIGN FOR FIVE MONTHS ONLY

	1928		1927	
	AMOUNT	RATIO TO P.&E.	AMOUNT	RATIO TO P.&E.
INCOME				
Film Rentals - Played & Earned	$ 10,594,005.52	100.00%	$ 5,803,628.57	100.00%
Less Producers' Share	7,191,844.98	67.89	4,039,600.18	69.60
Corporation's Share	$ 3,402,160.54	32.11	$ 1,764,028.39	30.40
Profit on Sale of Accessories	152,483.59	1.44	71,863.79	1.24
Commissions from Sale of Foreign Rights	8,702.30	.08	3,145.03	.05
Other Income	58,302.66	.55	22,174.34	.38
Gross Income	$ 3,621,649.09	34.18	$ 1,861,211.55	32.07
EXPENSES				
Prints, Duties, Censorship, Etc.	$ 144,640.05	1.37	$ 88,985.81	1.53
Exchange Operating	1,564,383.48	14.76	1,255,956.88	21.64
Home Office Operating	491,453.41	4.64	414,802.90	7.15
Foreign Department	51,698.30	.49	60,889.12	1.05
Other Expenses	63,773.70	.60	93,330.64	1.61
Loss on Foreign Exchange	4,331.10	.04	12,163.41	.21
Total Expenses	$ 2,320,280.04	21.90	$ 1,901,801.94	32.77
NET PROFIT Before Providing for Federal Taxes	$ 1,301,369.05	12.28	40,590.39	.70

Surplus Beginning Fiscal Year	$ 1,107,565.66	$ 591,573.58
Surplus Adjustments (Mrs.H.Abrams)		44,664.12
Profit for the Period	1,301,369.05	40,590.39
Surplus to Date	$ 193,803.39	$ 676,828.09

	AMOUNT	RATIO TO P. & E.
SCHEDULE OF EXCHANGE OPERATING EXPENSES		
SALARIES	880,314.39	8.30
RENT HOUSE SERVICE	107,644.74	1.02
TRAVELING EXPENSES	223,972.70	2.11
STATIONERY & PRINTING	29,105.55	.27
TELEPHONE & TELEGRAPH	48,491.50	.46
POSTAGE	23,711.91	.22
FREIGHT & CARTAGE	43,212.80	.41
MISCELLANEOUS	41,880.00	.40
ALTERATIONS & REPAIRS	4,786.97	.05
FILM MAINTENANCE	15,123.09	.14
ASSOCIATION DUES	12,548.64	.12
ADVERTISING & PUBLICITY	93,095.49	.88
INSURANCE	2,503.15	.02
TAXES	9,589.89	.09
STORAGE	521.59	-
AUDIT FEES	4,576.87	.04
BANK CHARGES	303.84	-
DEPRECIATION OF FURNITURE AND FIXTURES	1,281.40	.01
SCREENING	3,297.43	.03
LEGAL EXPENSE	5,218.82	.05
MANAGEMENT FEES	461.25	-
DEPRECIATION OF ADVERTISING ACCESSORIES	1,708.68	.02
INCOME TAXES	1,146.62	.01
E. ABRAMS-COMMISSION	11,196.16	.11
	1,564,383.48	14.76%
SCHEDULE OF HOME OFFICE OPERATING EXPENSES		
SALARIES - ADMINISTRATIVE	$ 97,993.50	.92
SALES	75,417.84	.71
ACCOUNTING	38,620.96	.36
ADVERTISING & PUBLICITY	45,490.85	.43
TRAVELING AUDITORS	6,422.50	.06
FILM MAINTENANCE	7,837.51	.07
RENT & HOUSE SERVICE	23,354.35	.22
RENTAL OF EQUIPMENT	2,055.00	.02
TRAVELING EXPENSES	23,248.81	.22
TRAVELING EXPENSES - AUDITORS	6,330.72	.06
STATIONERY & PRINTING	17,510.70	.17
TELEPHONE & TELEGRAPH	12,418.95	.12
POSTAGE	8,091.58	.08
FREIGHT & CARTAGE	3,258.42	.03
MISCELLANEOUS	5,785.80	.05
LEGAL EXPENSE	21,213.69	.20
INSURANCE ON LIVE OF J. M. SCHENCK	18,005.92	.17
OTHER INSURANCE	7,503.27	.07
ALTERATIONS & REPAIRS	3,458.07	.04
TRADE PAPER ADVERTISING	32,272.90	.31
CAMPAIGN BOOKS	10,221.58	.10
EXPLOITATION	3,372.42	.03
SALES PROMOTION	2,505.64	.02
GENERAL PUBLICITY	5,563.74	.05
HAYS ORGANIZATION DUES	10,258.90	.10
FILM MAINTENANCE	2,494.26	.02
HOUSE ORGAN	913.66	.01
SHIPPING SUPPLIES	432.43	
	$ 491,453.41	4.64%

COMPARISON OF PLAYED AND EARNED BY

COUNTRIES FOR THE FIRST SIX MONTHS OF 1927 and 1928

FOREIGN FOR FIVE MONTHS ONLY

	1928			1927		
	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC
BRAZIL	$ 84,875.49	2.66%	.80%	$ 93,290.61	4.75%	1.61%
FAR EAST	342,487.74	10.75	3.23	232,568.69	11.83	4.01
ARGENTINE	147,714.33	4.64	1.39	82,332.06	4.19	1.42
CHILE	26,109.07	.82	.25	15,055.74	.77	.26
CONTINENTAL EUROPE	379,697.19	11.91	3.58	182,724.30	9.29	3.15
PERU	28,982.72	.92	.27	19,319.80	.98	.33
MEXICO	67,238.80	2.11	.63	33,464.20	1.70	.58
ENGLAND	1,053,885.46	33.08	9.95	634,798.03	32.29	10.94
FRANCE	179,390.75	5.63	1.69	120,731.71	6.14	2.08
GERMANY	384,002.48	12.05	3.62	221,109.93	11.25	3.80
AUSTRALIA	224,091.16	7.03	2.12	149,355.19	7.60	2.57
BELGIUM	27,690.19	.87	.27	21,575.33	1.10	.37
NORWAY	29,430.40	.92	.28	9,208.15	.47	.16
SWEDEN	93,619.39	2.94	.88	35,853.85	1.82	.62
FINLAND	20,971.32	.66	.20	9,485.97	.48	.16
HAVANA	35,154.00	1.10	.33	36,804.24	1.87	.63
PORTO RICO	6,031.89	.19	.06	14,244.98	.72	.25
CRISTOBAL	54,742.28	1.72	.53	54,044.52	2.75	.93
TOTAL FOREIGN	$3,186,014.84	100.00%	30.08	$1,965,951.30	100.00%	33.87
UNITED STATES	7,060,058.58		66.64	3,713,508.44		63.99
CANADA	347,934.30		3.28	124,168.83		2.14
TOTAL FOREIGN & DOMESTIC	$10,594,005.52		100.00%	$5,803,628.57		100.00%

COMPARISON OF CORPORATION'S SHARE OF PLAYED AND

EARNED BY COUNTRIES FOR THE FIRST SIX MONTHS OF 1927 AND 1928

FOREIGN FOR FIVE MONTHS ONLY

	1928			1927		
	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC
BRAZIL	$ 41,031.57	3.06%	1.21%	$ 44,845.41	5.80%	2.54%
FAR EAST	136,814.51	10.21	4.02	92,871.97	12.02	5.26
ARGENTINE	73,473.09	5.49	2.16	40,544.59	5.24	2.30
CHILE	13,018.47	.97	.38	7,483.51	.97	.42
CONTINENTAL EUROPE	189,079.82	14.12	5.56	90,628.27	11.73	5.13
PERU	14,285.40	1.07	.42	9,453.53	1.22	.54
MEXICO	27,133.04	2.03	.80	13,383.40	1.73	.76
ENGLAND	318,091.84	23.75	9.35	191,719.81	24.80	10.87
FRANCE	89,411.94	6.68	2.63	59,518.03	7.70	3.37
GERMANY	197,475.49	14.74	5.80	78,429.04	10.15	4.45
AUSTRALIA	110,912.23	8.28	3.26	59,128.24	7.65	3.35
BELGUIM	13,589.86	1.01	.40	10,359.32	1.34	.59
NORWAY	14,710.72	1.10	.43	4,589.49	.59	.26
SWEDEN	46,799.96	3.49	1.38	17,911.15	2.32	1.02
FINLAND	10,482.48	.78	.31	4,719.40	.61	.28
HAVANA	13,991.24	1.04	.41	14,716.03	1.90	.83
PORTO RICO	2,537.45	.19	.07	5,680.23	.73	.32
CRISTOBAL	26,686.22	1.99	.78	27,033.28	3.50	1.53
TOTAL FOREIGN	$1,339,525.33	100.00%	39.37%	$ 773,014.70	100.00%	43.82%
UNITED STATES	$1,958,167.95		57.56%	$ 953,587.82		54.06%
CANADA	104,447.26		3.07	37,425.87		2.12
TOTAL FOREIGN & DOMESTIC	$3,402,160.54		100.00%	$1,764,028.39		100.00%

CC.

COMPARISON OF PROFIT ON SALE OF ACCESSORIES

BY COUNTRIES FOR THE FIRST SIX MONTHS OF 1927 AND 1926

FOREIGN FOR FIVE MONTHS ONLY

	1926			1927		
	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC
BRAZIL	$ 3,616.49	10.95%	2.37%	$ 3,071.59	14.60%	4.29%
FAR EAST				2.37	.01	
ARGENTINE	2,415.71	7.32	1.58	1,843.49	8.76	2.57
CHILE						
CONTINENTAL EUROPE	3,885.43	11.77	2.55	3,484.98	16.57	4.85
PERU	12.23	.04	.01			
MEXICO	413.65	1.26	.27	101.07	.48	.14
ENGLAND	13,227.45	40.04	8.67	10,527.85	50.05	14.65
FRANCE	2,313.90	7.00	1.52	1,411.57	6.71	1.96
GERMANY	3,327.25	10.07	2.18			
AUSTRALIA						
BELGIUM	96.96	.29	.06	234.32	1.12	.33
NORWAY	348.06	1.05	.23	133.25	.63	.19
SWEDEN	1,149.80	3.48	.75	1,042.89	4.96	1.45
FINLAND	83.90	.25	.06	93.68	.45	.13
HAVANA	375.31	1.14	.25	250.92	1.19	.35
PORTO RICO	63.54	.19	.04	291.83	1.39	.41
CRISTOBAL	1,728.97	5.23	1.14	371.13	1.76	.52
TOTAL FOREIGN	$ 33,034.21	100.00%	21.66	$ 21,033.18	100.00%	29.27
UNITED STATES	109,211.34		71.62	49 114.74		68.34
CANADA	10,238.04		6.72	1,715.87		2.39
TOTAL FOREIGN & DOMESTIC	$ 152,483.59		100.00%	$ 71,863.79		100.00%

COMPARISON OF COMMISSIONS FROM SALE OF
FOREIGN RIGHTS FOR THE FIRST SIX MONTHS OF 1927 AND 1928
FRANCE FOR FIVE MONTHS ONLY

	1928		1927	
	AMOUNT	RATIO TO TOTAL	AMOUNT	RATIO TO TOTAL
FRANCE	$ 5,636.26	64.77%	$ 2,265.55	72.04%
UNITED STATES	3,066.04	35.23	879.48	27.96
TOTAL	$ 8,702.30	100.00%	$ 3,145.03	100.00%

COMPARISON OF OTHER INCOME BY COUNTRIES
FOR THE FIRST SIX MONTHS OF 1927 and 1928
FOREIGN FOR FIVE MONTHS ONLY

	1928			1927		
	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC
BRAZIL	$ 56.77	.60%	.10%	$ 111.65	.67%	.50%
FAR EAST	120.85	1.30	.21	7.13	.04	.03
ARGENTINE	81.63	.88	.14	356.52	2.16	1.61
CHILE	1,805.05	19.36	3.10	6,386.32	38.53	28.80
CONTINENTAL EUROPE	1,050.34	11.27	1.80	5,904.34	35.62	26.63
PERU	2,522.22	27.06	4.33	2,837.92	17.12	12.80
MEXICO	3,859.74	41.41	6.61	944.56	5.70	4.26
ENGLAND				29.44	.18	.13
FRANCE	85.66	.92	.15	3.27	.02	.01
GERMANY	18.82	.20	.03			
AUSTRALIA						
BELGIUM						
NORWAY						
SWEDEN						
FINLAND						
HAVANA						
PORTO RICO						
CRISTOBAL						
TOTAL FOREIGN	$9,321.74	100.00%	15.99%	$16,574.61	100.00%	74.75%
UNITED STATES	$48,183.74		82.64	$ 5,441.55		24.54
CANADA	797.18		1.37	158.18		.71
TOTAL FOREIGN AND DOMESTIC	$58,302.66		100.00%	$22,174.34		100.00%

COMPARISON OF CORPORATION'S SHARE OF PRINTS, DUTIES, CENSORSHIP, ETC.

BY COUNTRIES FOR THE FIRST SIX MONTHS OF 1927 AND 1928

FOREIGN FOR FIVE MONTHS ONLY

	1928			1927		
	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC
BRAZIL	$ 3,902.60	3.50%	2.70%	$ 6,812.74	9.08%	7.66%
FAR EAST	13,982.95	12.55	9.67	12,616.56	16.82	14.18
ARGENTINE	10,789.17	9.68	7.46	2,759.51	3.68	3.10
CHILE	3,610.73	3.24	2.50	718.99	.96	.81
CONTINENTAL EUROPE	17,094.19	15.34	11.81	6,840.48	9.12	7.69
PERU	2,130.46	1.92	1.47	399.78	.53	.45
MEXICO	2,600.76	2.33	1.80	4,270.99	5.69	4.80
ENGLAND	12,729.54	11.42	8.80	11,225.35	14.96	12.61
FRANCE	11,742.30	10.53	8.12	5,418.99	7.22	6.09
GERMANY	9,730.87	8.73	6.73	14,932.60	19.91	16.78
AUSTRALIA	8,340.45	7.48	5.77	3,142.58	4.19	3.53
BELGIUM	1,956.61	1.76	1.35	881.27	1.17	.99
NORWAY	807.10	.72	.56	187.16	.25	.21
SWEDEN	2,567.74	2.30	1.78	1,504.70	2.01	1.69
FINLAND	120.49	.11	.08	78.05	.10	.09
HAVANA	3,513.92	3.15	2.43	827.75	1.10	.93
PORTO RICO	1,105.31	.99	.76	200.00	.27	.22
CRISTOBAL	4,737.59	4.25	3.27	2,200.00	2.94	2.47
TOTAL FOREIGN	$111,462.98	100.00%	77.06%	$ 75,017.50	100.00%	84.30%
UNITED STATES	$ 24,545.20		16.97	$ 8,788.27		9.88
CANADA	8,631.87		5.97	5,180.04		5.82
TOTAL FOREIGN & DOMESTIC	$144,640.05		100.00%	$ 88,985.81		100.00%

COMPARISON OF EXCHANGE OPERATING EXPENSE BY COUNTRIES

FOR THE FIRST SIX MONTHS OF 1927 AND 1926

FOREIGN FOR FIVE MONTHS ONLY

	1926			1927		
	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC
BRAZIL	$ 41,608.33	5.46%	2.66%	$ 22,395.05	3.73%	1.78%
FAR EAST	86,413.85	11.34	5.52	80,945.49	13.48	6.44
ARGENTINE	42,222.96	5.67	2.76	35,553.56	5.92	2.83
CHILE	6,273.71	.82	.40	6,325.35	1.05	.50
CONTINENTAL EUROPE	107,281.14	14.08	6.86	47,287.11	7.88	3.77
PERU	12,087.92	1.59	.77	13,691.67	2.28	1.09
MEXICO	14,962.52	1.96	.96	14,843.20	2.47	1.18
ENGLAND	142,430.85	18.69	9.10	120,179.10	20.02	9.57
FRANCE	53,815.56	7.06	3.44	38,077.24	6.34	3.03
GERMANY	121,685.74	15.97	7.78	112,423.74	18.73	8.95
AUSTRALIA	73,298.58	9.62	4.69	62,201.74	10.36	[illegible]
BELGIUM	8,345.87	1.10	.53	4,470.77	.75	.36
NORWAY	4,104.92	.54	.26	2,153.84	.36	.18
SWEDEN	12,898.47	1.69	.82	5,996.44	1.00	.48
FINLAND	2,780.17	.36	.18	[illegible]	.19	.09
HAVANA	11,300.97	1.49	.73	10,593.13	1.76	.84
PORTO RICO	4,785.45	.63	.31	8,497.54	1.42	.68
CRISTOBAL	14,711.96	1.93	.94	13,569.82	2.26	1.08
TOTAL FOREIGN	$ 762,008.77	100.00%	48.71	$ 600,331.46	100.00%	47.80
UNITED STATES	736,504.44		47.21	606,847.59		48.32
CANADA	63,870.27		4.08	48,777.53		3.88
TOTAL FOREIGN & DOMESTIC	$1,564,383.48		100.00%	$1,255,956.58		100.00%

COMPARISON OF OTHER EXPENSES BY COUNTRIES
FOR THE FIRST SIX MONTHS OF 1927 & 1928
FOREIGN FOR FIVE MONTHS ONLY

	1928			1927		
	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC
FAR EAST	$ 595.83	7.91%	.93%	$3,162.44	11.69%	3.39%
ARGENTINE				994.55	3.68	1.07
CHILE				144.40	.53	.15
CONTINENTAL EUROPE				271.23	1.00	.29
PERU	225.06	2.99	.35	207.05	.76	.22
MEXICO				1,730.72	6.40	1.85
ENGLAND	4,818.97	64.04	7.56	19,065.06	70.45	20.43
FRANCE	743.96	9.89	1.17	457.04	1.69	.49
GERMANY	1,141.10	15.17	1.79	544.21	2.01	.58
AUSTRALIA				174.58	.65	.19
HAVANA				309.70	1.14	.33
TOTAL FOREIGN	$ 7,524.92	100.00%	11.80%	$ 27,060.98	100.00%	28.99%
UNITED STATES	$47,783.36		74.93%	$ 61,481.31		65.87%
ALLIED PRODUCERS & DISTRIBUTORS CORP.				4.50		.01
CANADA	8,465.42		13.27	4,783.85		5.13
TOTAL FOREIGN & DOMESTIC	$63,773.70		100.00%	$ 93,330.64		100.00%

COMPARISON OF LOSS ON EXCHANGE BY COUNTRIES
FOR THE FIRST SIX MONTHS OF 1927 AND 1928
FOREIGN FOR FIVE MONTHS ONLY

	1926			1927		
	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC
BRAZIL	$ 127.04	3.24%	2.93%	$ 280.39	4.86%	2.35%
FAR EAST	4,018.95	102.56	92.79	3,095.67	53.62	25.89
ARGENTINE	217.75	5.56	5.03	164.06	2.84	1.37
CHILE	221.17	5.64	5.11			
PERU	77.23	1.97	1.78	207.05	3.59	1.74
MEXICO	228.38	5.83	5.27	1,659.11	28.74	13.88
ENGLAND	38.57	.98	.89	544.71	9.43	4.56
FRANCE	9.62	.25	.23			
BELGIUM	33.54	.86	.77			
NORWAY	162.90	4.16	3.76	236.89	4.10	1.98
SWEDEN	49.60	1.27	1.15			
TOTAL FOREIGN	$3,918.53	100.00%	90.47%	$5,773.78	100.00%	48.29%
UNITED STATES	$ 412.57		9.53%	$6,182.58		51.71%
TOTAL FOREIGN & DOMESTIC	$4,331.10		100.00%	$11,956.36		100.00%

COMPARISON OF TOTAL EXPENSES BY COUNTRIES

FOR THE FIRST SIX MONTHS OF 1927 AND 1926

FOREIGN FOR FIVE MONTHS ONLY

	1926			1927		
	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC
BRAZIL	$ 45,384.09	4.73%	1.95%	$ 28,927.40	3.90%	1.52%
FAR EAST	105,011.56	10.93	4.53	103,312.78	13.91	5.43
ARGENTINE	53,794.38	5.60	2.32	39,143.58	5.27	2.06
CHILE	10,165.61	1.05	.44	7,188.74	.97	.38
CONT. EUROPE	124,375.33	12.95	5.36	54,396.82	7.33	2.86
PERU	14,366.21	1.50	.62	14,296.50	1.93	.75
MEXICO	17,791.66	1.85	.77	20,849.85	2.81	1.10
ENGLAND	212,634.70	22.13	9.16	175,316.66	23.61	9.22
FRANCE	75,261.74	7.84	3.24	43,953.27	5.92	2.31
GERMANY	137,981.83	14.36	5.95	127,900.55	17.23	6.73
AUSTRALIA	81,339.03	8.50	3.52	72,986.66	9.83	3.84
BELGIUM	11,720.53	1.22	.50	5,352.04	.72	.28
NORWAY	6,274.21	.65	.27	2,104.11	.28	.11
SWEDEN	20,196.77	2.10	.87	7,501.14	1.01	.39
FINLAND	3,949.23	.41	.17	1,204.70	.16	.06
HAVANA	14,814.89	1.54	.64	13,569.54	1.83	.71
PORTO RICO	5,890.76	.61	.25	8,627.54	1.17	.45
CRISTOBAL	19,449.55	2.03	.84	15,769.82	2.12	.83
TOTAL FOREIGN	$ 960,642.10	100.00%	41.40%	$ 742,475.70	100.00%	39.04%
UNITED STATES	$1,261,273.68		54.36%	$1,094,371.58		57.54%
ALLIED PRODC CERS DIST. CORP.	---			4.50		---
CANADA	98,364.26		4.24	64,950.16		3.42
TOTAL FOREIGN & DOMESTIC	$2,320,280.04		100.00%	$1,901 801.94		100.00%

UNITED ARTISTS CORPORATION, SUBSIDIARIES AND BRANCHES - CONSOLIDAT

AS OF JUNE 30th, 1928 - FOREIGN AS OF JUNE 2nd, 1928

	DELAWARE AND ILLINOIS 6/30/28	CONTINENTAL EUROPE 6/2/28	BRAZIL 6/2/28	FAR EAST 6/2/28	BUENOS AIRES AND ROSARIO 6/2/28	CHILE 6/2/28	PERU 6/2/28	CANADA 6/30/28	MEXICO 6/2/28	ENGLAND 6/2/28	FR 6/
ASSETS											
Cash in Banks and On Hand	$ 704,059.01	$ 73,904.44	$ 12,084.04	$ 2,845.[illegible]	$ 30,883.48	$ 3,442.49	$ 693.37	$ 47,614.49	$ 9,168.67	$ 104,202.09	$ 37
Notes Receivable	775.00										
Accounts Receivable:-											
From Producers	33,053.66	22,245.53	12,464.95	2,428.[illegible]	3,953.38	2,762.78	1,530.67	5,858.16	1,039.22	14,888.87	21
From Exhibitors less Reserve	317,554.71	75,889.01	13,453.30	14,839.[illegible]	25,748.54	2,240.66		2,067.13	3,543.18	186,796.01	31
Miscellaneous	13,699.23	4,421.45	100.00	11,814.[illegible]	4,179.77			5.80		21,186.60	33
Accessories On Hand and In Transit	82,302.71	20,285.84	11,446.47	9,634.[illegible]	10,674.91	1,736.22	2,278.93	4,612.93	2,320.93	10,712.75	19
Prints In Transit	1,877.68		1,927.96	11,082.0[illegible]	5,287.44		809.69		567.04	1,388.55	
Subscriptions to Preferred Stock	125,000.00										
Furniture & Fixtures less Depreciation	85,877.73	3,453.84	12,676.97	12,233.9[illegible]	7,794.18	1,243.84	1,836.45	2,259.53	2,132.21	7,055.42	7
Investments In and Advances to:-											
Subsidiaries and Branches	418,079.45				36,121.37					185,675.43	
Advance on Account of Picture "Romance"	48,807.64										
Deferred Charges to Future Operations	80,489.29	1,358.87	8,234.57	5,407.7[illegible]	983.24			24.00	397.98	7,599.35	10
Artists Contract	40,000.00										
	$1,951,576.11	$201,558.98	$72,388.26	$70,286.6[illegible]	$125,626.31	$11,425.99	$7,149.11	$62,442.04	$19,169.23	$539,505.07	$162
LIABILITIES											
Notes Payable:-											
Banks										100,000.00	
Owing to Producers	$ 465,442.42	$ 85,690.54	$ 9,927.16	$113,008.[illegible]	$ 25,556.17	$ 6,222.97	$2,896.16	$17,705.46	$ 1,901.10	$127,956.31	$ 33
Accounts Payable and Accrued Expenses	143,633.55	18,935.13	1,676.32	7,821.[illegible]	13,813.53	38.75		3,651.00	1,440.60	51,193.34	43
Intercompany Accounts		94,122.29	8,105.54	81,165.[illegible]		1,063.09	15,517.85	145,816.06	89,164.58		8
Advance Payments for Film Service:-											
Exhibitors	147,208.84	2,811.02	12,149.76	21,249.[illegible]	36,882.14			3,247.48	800.10	2,058.39	22
Sale of Foreign Rights	10,000.00										
Loan from Foreign Company	100,000.00									100,000.00	
Deferred Credits to Income	16,737.04		307.49	2,118.[illegible]	717.63		25.75	460.74	181.33	8.74	1
Capital Stock:-								10,000.00	1,500.00	36,375.00	1
Preferred	800,000.00										
Common	40,000.00										
Surplus	228,554.26		40,221.99	155,078.10	48,656.84	4,101.18	11,290.65	118,438.70	75,818.48	321,913.89	51
	$1,951,576.11	$201,558.98	$72,388.26	$ 70,286.6[illegible]	$125,626.31	$11,425.99	$ 7,149.11	$ 62,442.04	$19,169.23	$539,505.07	$162

S CORPORATION, SUBSIDIARIES AND BRANCHES - CONSOLIDATING BALANCE SHEET

AS OF JUNE 30th, 1928 - FOREIGN AS OF JUNE 2nd, 1928

R EAST 2/28	BUENOS AIRES AND ROSARIO 6/2/28	CHILE 6/2/28	PERU 6/2/28	CANADA 6/30/28	MEXICO 6/2/28	ENGLAND 6/2/28	FRANCE 6/2/28	GERMANY 6/2/28	AUSTRALIA 6/2/28	BELGIUM 6/2/28	NORWAY 6/2/28	SWEDEN 6/2/28	FINLAND 6/2/28	ELIMINATIONS	TOTAL
2,845.	$ 30,883.48	$ 3,442.49	$ 693.37	$ 47,614.49	$ 9,168.67	$ 104,202.09	$ 37,572.31	$11,909.78	$27,384.10	$ 4,190.65	$ 11,482.55	$21,169.33	$ 8,665.55		$1,111,272.30
															775.00
															--
2,428.	3,953.38	2,762.78	1,530.67	5,858.16	1,039.22	14,888.87	21,046.52	116,463.50	5,994.51	3,240.43	2,742.53	6,714.69	166.68		256,554.15
4,839.	25,748.54	2,240.66		2,067.13	3,543.18	186,796.01	31,893.43	49,506.24	17,744.64	3,362.22	2,442.82	2,473.01			749,554.83
11,814.	4,179.77			5.80		21,186.60	33,839.85	23,652.60	6,487.60	1,139.86	730.77	1,887.10			123,145.50
9,634.	10,674.91	1,736.22	2,278.93	4,612.93	2,320.93	10,712.75	19,374.74	35,330.00	25,322.65	1,614.22	1,561.63	2,479.78			241,688.93
11,082.	5,287.44		809.69		567.04	1,388.55	812.18	333.98	4,587.50						28,674.04
															125,000.00
12,233.	7,794.18	1,243.84	1,836.45	2,259.53	2,132.21	7,055.42	7,015.43	18,570.42	5,431.03	841.63	393.44	1,159.73			169,975.75
															--
	36,121.37					185,675.43		52,687.02		7,884.26	19,409.80	7,322.00	17,716.33	744,895.66	--
															48,807.64
5,407.	983.24			24.00	397.98	7,599.35	10,814.12	12,975.80	6,413.59	104.63	1.55	176.68	.51		134,981.91
															40,000.00
70,286.	$125,626.31	$11,425.99	$7,149.11	$62,442.04	$19,169.23	$539,505.07	$162,368.58	$321,429.34	$99,365.62	$22,377.90	$38,765.09	$43,382.32	$26,549.07	$744,895.66	3,030,470.05
						100,000.00									100,000.00
113,008.	$ 25,556.17	$ 6,222.97	$2,896.16	$17,705.46	$ 1,901.10	$127,956.31	$ 33,273.96	255,094.65	78,472.68	5,364.20	4,327.49	8,416.19	3,440.10		1,244,696.50
7,821.	13,813.53	38.75		3,651.00	1,440.60	51,193.34	43,859.17	37,594.85	6,671.47	416.11	79.54	484.46	92.20		331,401.86
81,165.		1,063.09	15,517.85	145,816.06	89,164.58		8,383.94		134,365.75					577,704.37	--
21,249.	36,882.14			3,247.48	800.10	2,058.39	22,133.45	35,260.15	2,909.45	1,522.51					288,233.09
															10,000.00
						100,000.00									--
2,118.	717.63		25.75	460.74	181.33	8.74	1,294.99	.07	410.21	72.28					22,335.21
				10,000.00	1,500.00	36,375.00	1,975.00	95,180.00		2,780.00	212.31	6,747.50	1,162.69	155,872.50	--
															800,000.00
															40,000.00
155,078.	48,656.84	4,101.18	11,290.65	118,438.70	75,818.48	321,913.29	51,448.07	101,640.38	123,463.94	12,222.80	34,145.75	27,734.17	21,854.08	11,218.79	193,803.39
70,286.	$125,626.31	$11,425.99	$ 7,149.11	$ 62,442.04	$19,169.23	$539,505.07	$162,368.58	$321,429.34	$99,365.62	$22,377.90	$38,765.09	$43,382.32	$26,549.07	$744,895.66	$3,030,470.05

UNITED ARTISTS CORPORATION, SUBSIDIARIES AND BRANCHES-CONSOLIDATING I

FOR THE PERIOD ENDED-JUNE 30th, 1928-FOREIGN TO JUNE 2nd, 1

INCOME	DELAWARE AND ILLINOIS 6/30/28	CONTINENTAL EUROPE 6/2/28	BRAZIL 6/2/28	FAR EAST 6/2/28	BUENOS AIRES AND BUSAN 6/2/28	CHILE 6/2/28	PERU 6/2/28	CANADA 6/30/28	MEXICO 6/2/28	ENGLAND 6/2/28	FRANCE 6/2/28	GE 6/2
Film Rentals	$7,155,974.75	$379,607.19	$84,875.49	$342,487.74	$147,71[illegible]33	$26,109.07	$28,982.72	$347,934.30	$67,238.80	$1,053,885.46	$179,390.75	$304,0
Less Producers' Participation	[illegible]	199,527.37	43,243.42	205,673.23	74,[illegible]	13,090.60	14,697.32	243,487.04	40,105.76	735,793.62	89,978.81	186,5
Corp. Share of Film Rentals	2,001,402.86	189,079.82	41,031.57	136,814.51	73,47[illegible]	13,018.47	14,285.40	104,447.26	27,133.04	318,091.84	89,411.94	197,4
Profit on Sale of Accessories	111,379.16	3,885.43	3,616.49		2,41[illegible]		12.23	10,238.04	413.65	13,227.45	2,313.90	3,3
Commissions From Sale of Foreign Rights	3,066.04										5,636.25	
Commissions From Foreign Companies	93,123.60											
Profits Continental European Exchanges	68,671.55	68,671.55										
Other Income	48,183.74	81.63	56.77		120.85			797.18		1,805.05	1,050.34	2,52
GROSS INCOME	$2,385,826.95	$124,375.33	$44,704.83	$136,814.51	$ [illegible]	$13,018.47	$14,273.17	$115,482.48	$27,546.69	$ 333,124.34	$ 98,412.44	$ 203,32
EXPENSES												
Prints, Duty, Censorship, etc.	33,902.02	17,094.19	3,902.80	13,962.95	10,78[illegible]	3,610.73	2,130.46	8,631.87	2,600.76	12,729.54	11,742.30	9,73
Exchange Operating	769,302.82	107,281.14	41,608.33	86,413.85	43,2[illegible]	6,273.71	12,087.92	63,870.27	14,962.52	142,430.65	53,815.56	121,68
Home Office Operating	491,453.41											
Foreign Department Expenses	51,698.30											
Other Expenses	47,783.36			595.83			225.06	8,465.42		4,818.97	743.96	1,141
Loss on Foreign Exchange	412.57		127.04	4,018.95	217.[illegible]	221.17	77.23		228.38	38.57	9.62	
Commissions to United Artists Corp.								17,396.70		52,694.11	8,969.54	5,424
TOTAL EXPENSES	$1,394,552.48	$124,375.33	$45,384.09	$105,011.58	$ 53,7[illegible]	$10,105.61	$14,366.21	$ 98,364.26	$17,791.66	$ 212,634.70	$ 75,261.74	$137,981
Profit for Period	$ 931,274.47	$ -0-	$ [illegible]	$ 31,802.93	$ 21,9[illegible]	$ 2,912.86	$ 93.04	$ 17,118.22	$ 9,755.03	$ 120,489.64	$ 23,150.70	$ 65,343
Surplus Beginning Fiscal Year	$ [illegible]	$ -0-	$40,901.25	$186,[illegible]	$ 26,68[illegible]	$ 1,188.32	$11,197.61	$135,356.92	$85,573.51	$ 201,423.65	$ 28,297.37	$166,983
Surplus Adjustments	$ [illegible]	$ -0-										
Profit for Period	$ 931,274.47	$ -0-	$ [illegible]	$ 31,802.93	$ 21,9[illegible]	$ 2,912.86	$ 93.04	$ 17,118.22	$ 9,755.03	$ 120,489.64	$ 23,150.70	$ 65,343
Surplus to Date	$ 228,554.26	$ -0-	$40,221.99	$1[illegible]	$ 48,66[illegible]	$ 4,101.18	$11,290.65	$118,438.70	$75,818.48	$ 321,913.29	$ 51,448.07	$101,640

...TION, SUBSIDIARIES AND BRANCHES-CONSOLIDATING INCOME STATEMENT

...E PERIOD ENDED-JUNE 30th, 1928-FOREIGN TO JUNE 2nd, 1928.

...AIRES	CHILE 6/2/28	PERU 6/2/28	CANADA 6/30/28	MEXICO 6/2/28	ENGLAND 6/2/28	FRANCE 6/2/28	GERMANY 6/2/28	AUSTRALIA 6/2/28	BELGIUM 6/2/28	[illegible] 6/2/28	SWEDEN 6/2/28	FINLAND 6/2/28	ELIMINATIONS	TOTAL
33	$26,109.07	$28,982.72	$347,934.30	$67,238.80	$1,053,885.46	$179,390.75	$384,002.46	$224,091.16	$27,690.19	$29,430.40	$93,619.39	$20,971.32	$	$10,594,005.52
[illegible]	13,090.60	14,691.32	243,487.04	40,105.76	735,793.62	89,978.81	186,526.97	113,178.93	14,100.33	14,719.68	46,819.43	10,488.84		7,191,844.98
47 29	13,018.47	14,285.40	104,447.26	27,133.04	318,091.84	89,411.94	197,475.49	110,912.23	13,589.86	14,710.72	46,799.96	10,482.48		3,402,160.54
[illegible]		12.23	10,238.04	413.65	13,227.45	2,313.90	3,327.25		96.96	348.08	1,149.80	83.90		152,483.59
						5,636.26								8,702.30
													93,123.60	-
														-o-
12 35			797.18		1,805.05	1,050.34	2,522.22	3,859.34		85.66	18.82			58,302.66
[illegible]	$13,018.47	$14,273.17	$115,482.48	$27,546.69	$ 333,124.34	$ 98,412.44	$ 203,324.96	$114,771.97	$13,686.82	$15,144.46	$47,930.94	$10,566.38	93,123.60	3,621,649.09
789 17	3,610.73	2,130.46	8,631.87	2,600.76	12,729.54	11,742.30	9,730.87	8,340.45	1,956.61	807.10	2,567.74	120.49		144,640.05
22 36	6,273.71	12,087.92	63,870.27	14,962.52	142,430.65	53,815.56	121,685.74	73,298.58	8,345.87	4,104.92	12,898.47	2,780.17		1,564,383.48
														491,453.41
														51,698.30
		225.06	8,465.42		4,818.97	743.96	1,141.10							63,773.70
217 5	221.17	77.23		228.38	38.57	9.62			33.54	162.90	49.60			4,331.10
			17,396.70		52,694.11	8,969.54	5,424.12		1,384.51	1,525.09	4,680.96	1,048.57	93,123.60	
794 9	$10,105.61	$14,366.21	$ 98,364.26	$17,791.66	$ 212,634.70	$ 75,261.74	$137,981.83	$ 81,639.03	$11,720.53	$ 6,274.21	$20,196.77	$ 3,949.23	$93,123.60	$2,320,280.04
973	$ 2,912.86	$ 93.04	$ 17,118.22	$ 9,755.03	$ 120,489.64	$ 23,150.70	$ 65,343.13	$ 33,132.94	$ 1,966.29	$ 8,870.25	$27,734.17	$ 6,617.15	$ -	$1,301,369.05
683	$ 1,188.32	$11,197.61	$135,556.92	$85,573.51	$ 201,423.65	$ 28,297.37	$166,983.51	$156,596.88	$10,256.51	$25,275.50	$ -o-	$ 1,851.02	$11,318.79	$1,107,565.66
												$13,385.91		-o-
973	$ 2,912.86	$ 93.04	$ 17,118.22	$ 9,755.03	$ 120,489.64	$ 23,150.70	$ 65,343.13	$ 33,132.94	$ 1,966.29	$ 8,870.25	$27,734.17	$ 6,617.15		$1,301,369.05
656	$ 4,101.18	$11,290.65	$118,438.70	$75,818.48	$ 321,913.29	$ 51,448.07	$101,640.38	$123,463.94	$12,222.80	$34,145.75	$27,734.17	$21,854.08	$11,318.79	$ 193,803.39

COMPARISON OF INCOME AND EXPENSES
FOR THE FIRST SIX MONTHS OF 1927 AND 1928

DELAWARE AND ILLINOIS
INCLUDING HAVANA, PORTO RICO, CRISTOBAL
AND PROFITS CONTINENTAL EUROPEAN EXCHANGES

	1928		1927	
INCOME	AMOUNT	RATIO TO P. & E.	AMOUNT	RATIO TO P. & E.
Film Rentals - Played & Earned	$7,155,974.75	100.00%	$3,818,602.18	100.00%
Less:Producers' Share	5,154,571.89	72.03	2,817,584.82	73.79
Corporation's Share	$2,001,402.86	27.97%	$1,001,017.36	26.21%
Profit on Sale of Accessories	111,379.16	1.56	48,200.86	1.26
Commissions from Sale of Foreign Rights	3,066.04	.04	879.48	.03
Profits Continental European Exchanges	68,671.55	.96	51,523.85	1.35
Other Income	46,183.74	.67	5,441.55	.14
Gross Income	$2,232,703.35	31.20%	$1,107,063.10	28.99%
EXPENSES				
Prints, Duty, Censorship, etc.	$ 33,902.02	.47	$ 12,016.02	.32
Exchange Operating	769,302.82	10.75	639,508.08	16.75
Home Office Operating	491,453.41	6.87	414,802.90	10.86
Foreign Dept.	51,698.30	.72	60,869.12	1.59
Commissions from Subsidiary Cos.	93,123.60	1.30	50,416.07	1.32
Other Expenses	47,783.36	.67	61,791.01	1.62
Loss on Exchange	412.57	.01	6,182.58	.16
Total Expenses	$1,301,428.88	18.19%	$1,132,408.48	29.66%
NET PROFIT	$ 931,274.47	13.01%	$ 25,345.38	.67%

Note:- The Statements which follow contain separately:-

DELAWARE AND ILLINOIS
HAVANA
PORTO RICO
CRISTOBAL
CONTINENTAL EUROPE

comparison 1928 with 1929.

Corporations Share Profits shows:

Cristobal	4737.59
Havana	3513.92
Porto Rico	1105.31
Delaware	24.545.20
	33.902.07

Above figures for Cristobal + Havana represent both Corporations Share of Profits and Other Expenses.

For comparison with 1929 we have removed Other Expense as follows:

	Other Exp	Corp Share
Cristobal	623.41	4114.18
Havana	1970.43	1543.49
Porto Rico		1105.31
Delaware		24545.20
	2593.84	31.30818

Other Exp Havana
Depn 777. 84.98

33.902.07

COMPARISON OF INCOME AND EXPENSES

FOR THE FIRST SIX MONTHS OF 1927 AND 1928

D E L A W A R E AND I L L I N O I S

EXCLUDING HAVANA, PORTO RICO, CRISTOBAL

AND PROFITS CONTINENTAL EUROPEAN EXCHANGES

	1 9 2 8		1 9 2 7	
	AMOUNT	RATIO TO P. & E.	AMOUNT	RATIO TO P. & E.
INCOME				
Film Rentals- Played & Earned	$7,060,056.58	100.00%	$3,713,508.44	100.00%
Less: Producers' Share	5,101,868.63	72.26	2,759,920.62	74.32
Corporation's Share	$1,958,187.95	27.74%	$ 953,587.82	25.68%
Profit on Sale of Accessories	109,211.34	1.55	49,114.74	1.32
Commissions from Sale of Foreign Rights	3,066.04	.04	879.48	.02
Other Income	48,183.74	.68	5,441.55	.15
Gross Income	$2,118,649.07	30.01%	$1,009,023.59	27.17%
EXPENSES				
Prints, Duty, Censorship, Etc.	$ 24,545.20	.35%	$ 8,788.27	.24%
Exchange Operating	738,504.44	10.46	606,847.59	16.34
Home Office Operating	491,453.41	6.96	414,802.90	11.17
Foreign Department	51,698.30	.73	60,889.12	1.64
Commission from Subsidiary Companies	93,123.60	1.32	52,255.03	1.41
Other Expenses	47,783.36	.68	61,481.31	1.66
Loss on Exchange	412.57		6,182.58	.17
Total Expenses	$1,261,273.68	17.86%	$1,094,371.58	29.47%
NET PROFIT	$ 857,375.39	12.15%	$ 85,347.99	2.30%

52,255.03
1838.96
5041607

RELEASE AND ILLINOIS

ANALYSIS OF EXCHANGE OPERATING EXPENSES	1 9 2 8 AMOUNT	1 9 2 8 RATIO TO S. & R.	1 9 2 7 AMOUNT	1 9 2 7 RATIO TO S. & R.
Salaries	$ 447,620.04	6.[illegible]%	$ 371,478.16	10.00%
Rent & House Service	50,969.27	.81	46,[illegible].01	1.24
Traveling Expense	136,287.00	1.96	42,[illegible].22	2.[illegible]
Stationery & Printing	10,036.22	.14	11,[illegible].27	.[illegible]
Telephone & Telegraph	21,049.86	.30	17,[illegible].78	.[illegible]
Postage	10,594.98	.15	13,[illegible].83	.[illegible]
Freight & Cartage	21,790.33	.30	11,[illegible].[illegible]	.[illegible]
Miscellaneous	4,[illegible].03	.06	3,[illegible].[illegible]	.[illegible]
Alterations & Repairs	3,[illegible].98	.05	1,[illegible].[illegible]	.[illegible]
Film Maintenance	15,[illegible].75	.21	9,[illegible].35	.[illegible]
Screening	2,[illegible].05	.04	269.[illegible]	.[illegible]
Association Dues	10,[illegible].[illegible]	.15	5,[illegible].[illegible]	.[illegible]
TOTAL	$ 735,304.44	10.40%	$ 6[illegible],[illegible]47.[illegible]	16.[illegible]%

ANALYSIS OF HOME OFFICE OPERATING EXPENSES					
Salaries	Administrative	$ 27,293.50	1.32%	$ 21,237.46	[illegible]
	Sales	37,417.32	1.87	27,[illegible].[illegible]	[illegible]
	Accounting	38,020.96	.55	40,[illegible].46	1.[illegible]
	Advertising and Publicity	45,400.85	.64	23,144.16	.[illegible]
	Traveling Auditors	6,418.58	.09	5,[illegible].[illegible]	.11
	Film Maintenance	7,237.31	.10		
Commissions on Player & Xpress					
Mr. Abrams					
Rent & House Service		2,354.35	.[illegible]	1,[illegible].[illegible]	
Rental of Equipment		7,[illegible].60	.[illegible]	10,[illegible].[illegible]	.22
Traveling Expenses		23,[illegible].[illegible]	.[illegible]	[illegible].[illegible]	.[illegible]
Traveling Expenses-Auditors		[illegible].74	.[illegible]	21,[illegible].[illegible]	.[illegible]
Stationery & Printing		17,[illegible].[illegible]	.[illegible]	2,[illegible].[illegible]	.[illegible]
Telephone & Telegraph		12,[illegible].[illegible]	.[illegible]	14,[illegible].[illegible]	.[illegible]
Postage		[illegible],[illegible].[illegible]	.[illegible]	10,[illegible].[illegible]	.[illegible]
Freight & Cartage		[illegible],[illegible].[illegible]	.[illegible]	4,[illegible].[illegible]	.[illegible]
Miscellaneous		[illegible],[illegible].[illegible]	.[illegible]	2,[illegible].[illegible]	.[illegible]
Legal Expense		[illegible],[illegible].[illegible]	.[illegible]	3,[illegible].[illegible]	.[illegible]
Insurance on Life of J.M.Schenck		21,[illegible].[illegible]	.30	17,[illegible].[illegible]	.46
Other Insurance		[illegible],[illegible].[illegible]	.[illegible]		
Alterations & Repairs		7,[illegible].[illegible]	.10	3,[illegible].[illegible]	.[illegible]
Trade Paper Advertising		[illegible],[illegible].[illegible]	.[illegible]	1,[illegible].[illegible]	.[illegible]
General Advertising		32,972.90	.46	15,[illegible].[illegible]	.[illegible]
Campaign Books		[illegible]	[illegible]	2,[illegible].[illegible]	.[illegible]
Exploitation		10,[illegible].[illegible]	.14	10,[illegible].[illegible]	.[illegible]
Sales Promotion		[illegible],[illegible].[illegible]	.[illegible]	[illegible].[illegible]	[illegible]
General Publicity		[illegible],[illegible].[illegible]	.[illegible]	2,[illegible].[illegible]	.[illegible]
Hays Organization Dues		5,563.74	.08	2,[illegible].[illegible]	.[illegible]
Film Maintenance		10,[illegible].[illegible]	.15	3,[illegible].[illegible]	.[illegible]
House Organ		2,454.20	.[illegible]		
Shipping Supplies		313.66	.01		
		432.43	[illegible]		
TOTAL		$ 491,453.41	6.96%	$ [illegible],[illegible].[illegible]	11.17%

COMPARISON OF INCOME AND EXPENSES
FOR THE FIRST SIX MONTHS OF 1927 AND 1928

H A V A N A

	1928		1927	
INCOME	AMOUNT	RATIO TO P. & E.	AMOUNT	RATIO TO P. & E
Film Rentals - Played & Earned	$35,154.00	100.00%	$36,804.24	100.00%
Less Producers' Share	21,163.76	60.20	22,088.31	60.02
Corporation's Share	$13,991.24	39.80%	$14,716.03	39.98%
Profit on Sale of Accessories	375.31	1.07	250.92	.68
Other Income	-0-		-0-	
Gross Income	$14,366.55	40.87%	$14,465.11	39.30%
EXPENSES				
Prints, Duty, Censorship, Etc.	$ 3,513.92	10.00%	$ 827.75	2.25%
Exchange Operating	11,300.97	32.15	10,593.13	28.78
Other Expenses	-0-		309.70	.84
Commission to United Artists Corp.	-0-		1,838.96	5.00
Total Expenses	$14,814.89	42.15%	$13,569.54	36.87%
NET PROFIT	$ 448.34	1.28%	$ 895.57	2.43%

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries	$ 6,479.20	18.43%	$ 5,464.53	14.85%
Rent &House Service	666.22	1.90	657.83	1.79
Traveling	1,797.81	5.11	1,814.70	4.93
Stationery & Printing	242.85	.69	371.25	1.01
Telephone & Telegraph	162.63	.46	209.66	.57
Postage	90.64	.26	79.00	.21
Freight & Cartage	1,111.93	3.16	1,003.25	2.73
Miscellaneous	308.15	.88	459.66	1.25
Alterations & Repairs	91.02	.26	225.00	.60
Film Maintenance	38.02	.11	8.25	.02
Association Dues	312.50	.89	300.00	.82
TOTAL	$11,300.97	32.15%	$10,593.13	28.78%

COMPARISON OF INCOME AND EXPENSES
FOR THE FIRST SIX MONTHS OF 1927 AND 1928

P O R T O R I C O

	1 9 2 8		1 9 2 7	
INCOME	AMOUNT	R A T I O TO P. & E.	AMOUNT	R A T I O TO P. & E.
Film Rentals - Played & Earned	$ 6,021.89	100.00%	$ 14,244.98	100.00%
Less: Producers' Share	3,484.44	57.86	8,564.75	60.12
Corporation's Share	$ 2,537.45	42.14	5,680.23	39.88
Profit on Sale of Accessories	63.54	1.05	291.83	2.05
Gross Income	$ 2,600.99	43.19	$ 5,388.40	37.83
EXPENSES				
Prints, Duty, Censorship, Etc.	$ 1,105.31	18.35%	200.00*	1.41%
Exchange Operating	4,785.45	79.47	8,497.54	59.65
TOTAL EXPENSES	$ 5,890.76	97.82	$ 8,697.54	61.06
NET PROFIT	$ 3,289.77	54.63	$ 3,309.14	23.23

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries	$ 2,713.50	45.06%	$ 3,500.60	24.57%
Rent & House Service	443.83	7.37	499.85	3.51
Traveling Expense	466.80	7.75	1,698.98	11.93
Stationery & Printing	63.41	1.05	803.06	5.64
Telephone & Telegraph	222.36	3.69	272.61	1.91
Postage	33.31	.55	267.01	1.87
Freight & Cartage	361.29	6.00	835.47	5.87
Miscellaneous	416.95	6.93	552.29	3.87
Film Maintenance	24.00	.40	45.17	.32
Screening			22.50	.16
Association Dues	40.00	.67	-0-	
Advertising & Publicity			-0-	
Censorship			-0-	
Insurance			-0-	
Taxes			-0-	
TOTAL	$ 4,785.45	79.47	8,497.54	59.65

DMB

COMPARISON OF INCOME AND EXPENSES FOR THE FIRST SIX MONTHS OF 1927 AND 1926

C R I S T O B A L

	1926 AMOUNT	1926 RATIO P. & E.	1927 AMOUNT	1927 RATIO P. & E.
INCOME				
Film Rentals - Played & Earned	$54,742.28	100.00%	$54,044.52	100.00%
Less Producers' Share	28,056.06	51.25	27,011.24	49.98
Corporation's Share	$26,686.22	48.75	$27,033.28	50.02
Profit on Sale of Accessories	1,728.79	3.16	371.13	.69
Other Income	-0-		-0-	
Gross Income	$28,415.19	51.91	$26,662.15	49.33
EXPENSES				
Prints, Duty, Censorship, Etc.	$ 4,737.59	8.65	$ 2,200.00	4.07
Exchange Operating	14,711.96	26.88	13,569.82	25.11
Other Expenses	-0-		-0-	
Total Expense	$19,449.55	35.53	$15,769.82	29.18
NET PROFIT	$ 8,965.64	16.38	$10,892.33	20.15

ANALYSIS OF EXCHANGE OPERATING EXPENSES

	1926		1927	
Salaries	$ 7,993.96	14.60	$ 6,140.47	11.36
Rent & House Service	607.69	1.10	593.01	1.10
Traveling Expenses	1,600.33	2.92	2,773.04	5.13
Stationery & Printing	418.81	.77	546.21	1.01
Telephone & Telegraph	2,427.15	4.43	1,365.75	2.53
Postage	216.44	.40	158.08	.29
Freight & Cartage	978.01	1.79	953.02	1.76
Miscellaneous	145.63	.27	532.40	.99
Alterations & Repairs	239.27	.44	127.00	.23
Film Maintenance	43.17	.08	345.59	.64
Screening	26.50	.05	7.75	.02
Association Dues	15.00	.03	27.50	.05
Advertising & Publicity			-0-	
Censoring			-0-	
Insurance			-0-	
Taxes			-0-	
TOTAL	$ 14,711.96	26.88	$ 13,569.82	25.11

COMPARISON OF INCOME AND EXPENSE

FOR THE FIRST FIVE MONTHS OF 1927 AND 1928

B R A Z I L

	1928		1927	
INCOME	AMOUNT	RATIO TO P. & E.	AMOUNT	RATIO TO P. & E.
Film Rentals - Played & Earned	$ 84,875.49	100.00%	$ 93,290.61	100.00%
Less Producers' Share	43,843.92	51.66	48,445.20	51.93
Corporation's Share	$ 41,031.57	48.34%	$ 44,845.41	48.07%
Profit on Sale of Accessories	3,616.49	4.26	3,071.59	3.29
Other Income	56.77	.07	111.65	.12
Gross Income	$ 44,704.83	52.67%	$ 48,028.65	51.48%
EXPENSES				
Prints, Duty, Censorship, etc.	$ 3,902.80	4.60%	$ 6,812.74	7.30%
Exchange Operating	41,608.33	49.02	22,395.05	24.01
Other Expenses				
Loss on Exchange	127.04	.15	280.30	.30
Total Expenses	$ 45,384.09	53.47%	$ 28,927.40	31.01%
NET PROFIT	$ 679.26	.80%	$ 19,101.25	20.47%

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries	$ 19,967.18	23.52%	$ 10,106.89	10.83%
Rent, Light & Heat	2,628.40	3.10	1,193.66	1.28
Traveling	3,697.60	4.36	2,116.33	2.27
Stationery & Printing	1,765.30	2.08	698.72	.75
Postage	468.74	.55	141.09	.15
Telephone & Telegraph	955.18	1.13	591.23	.63
Freight & Cartage	782.61	.92	593.47	.64
Advertising	4,315.10	5.08	5,249.40	5.63
Taxes	973.45	1.15	338.17	.36
Insurance	66.46	.08	318.01	.34
Legal Expenses	114.83	.14	127.65	.14
Bank Charges	75.36	.09	71.66	.08
Film Expenses (Checking)	93.58	.10	297.85	.32
Miscellaneous	518.36	.61	550.92	.59
Depreciation Furniture & Fixtures	899.23	1.06		
Depreciation Accessories	1,704.68	2.01		
Film Expenses	77.17	.09		
Audit Fees	1,919.62	2.26		
Income Tax	585.48	.69		
TOTAL	$ 41,608.33	49.02%	$ 22,395.05	24.01%

COMPARISON OF INCOME AND EXPENSES

FOR THE FIRST FIVE MONTHS OF 1927 AND 1928

F A R E A S T

	1928		1927	
INCOME	AMOUNT	RATIO TO R. & E.	AMOUNT	RATIO TO R. & E.
Film Rentals - Player & Earned	$342,487.74	100.00%	$232,566.69	100.00%
Less Producers' Share	205,673.23	60.05	139,696.72	60.07
Corporation's Share	$136,814.51	39.95%	$ 92,871.97	39.93%
Profit on Sale of Accessories				
Other Income			2.37	
Gross Income	$136,814.51	39.95%	$ 92,874.34	39.93%
EXPENSES				
Prints, Duty, Censorship, etc.	$ 13,982.05	4.08%	$ 12,616.56	5.42
Exchange Operating	86,413.85	25.24	82,945.40	34.80
Other Expenses	595.83	.17	3,162.48	1.37
Loss on Exchange	4,018.95	1.17	3,911.67	1.7
Commissions to United Artists Corp.			9,683.95	4.16
Total Expenses	$105,011.78	30.66%	$103,319.78	44.42
NET PROFIT	$ 31,802.93	9.29%	$ 10,[illegible]	[illegible]%

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries	$ 51,245.48	14.96%	$ 44,280.28	19.04%
Rent & House Service	3,344.22	.98	3,[illegible].48	1.44
Traveling	7,124.26	2.08	14,461.18	6.27
Stationery & Printing	1,837.88	.54	2,371.10	1.02
Telephone & Telegraph	6,577.86	1.92	4,[illegible].11	1.76
Postage	1,141.88	.33	1,[illegible].48	.59
Freight & Cartage	2,932.39	.86	3,361.06	1.44
Miscellaneous	6,088.02	1.78	4,[illegible].56	1.93
Advertising	6,121.09	1.79	2,[illegible].87	1.16
Insurance			438.32	.19
TOTAL	$ 86,413.85	25.24%	$ 80,945.[illegible]	[illegible]%

COMPARISON OF INCOME & EXPENSES.

FOR THE FIRST FIVE MONTHS OF 1927 AND 1926

A R G E N T I N E

	1926		1927	
INCOME	AMOUNT	RATIO TO P. & E.	AMOUNT	RATIO TO P. & E.
Film Rentals - Played & Earned	$ 147,714.33	100.00%	$ 82,332.06	100.00%
Less Producers' Share	74,241.24	50.26	41,787.47	50.75
Corporation's Share	$ 73,473.09	49.74%	$ 40,544.59	49.25%
Profit on Sale of Accessories	2,415.71	1.64	1,843.49	2.23
Other Income	120.85	.09	7.13	.01
Gross Income	$ 75,767.95	51.29%	$ 42,395.21	51.49%
EXPENSES				
Prints, Duty, Censorship, etc.	$ 10,789.17	7.30	$ 2,759.51	3.35%
Exchange Operating	43,222.96	29.26	35,553.58	43.18
Other Expenses			994.55	1.21
Loss on Exchange	217.75	.14	164.06	.20
Total Expenses	$ 53,794.38	36.42%	$ 39,143.58	47.54%
NET PROFIT	$ 21,973.57	14.87%	$ 3,251.63	3.95%

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries	$ 20,143.52	13.64	$ 17,993.64	21.85%
Rent & House Service	2,715.24	1.84	1,606.09	1.95
Traveling	2,693.27	1.82	4,764.16	5.79
Stationery and Printing	576.94	.39	773.85	.94
Postage	566.20	.38	396.75	.48
Telephone & Telegraph	1,103.61	.75	1,242.74	1.51
Freight & Cartage	1,209.56	.82	698.03	.85
Advertising	7,810.55	5.29	4,923.61	5.98
Legal Expenses	375.80	.25	166.85	.21
Miscellaneous	1,035.47	.70	795.37	.97
Audit Fees			382.16	.46
Bank Charges	200.57	.14	140.65	.17
Depreciation	382.17	.26	318.47	.39
Taxes	849.26	.57	764.33	.93
Insurances			583.88	.70
Film Expenses	3,560.80	2.41		
TOTAL	$ 43,222.96	29.26%	$ 35,553.58	43.18%

COMPARISON OF INCOME AND EXPENSES

FOR THE FIRST FIVE MONTHS OF 1927 AND 1926

C H I L E

	1926		1927	
INCOME	AMOUNT	RATIO TO P. & E.	AMOUNT	RATIO TO P. & E.
Film Rentals - Played & Earned	$ 26,109.07	100.00%	$ 15,055.74	100.00%
Less Producers' Share	13,090.60	50.14	7,572.23	50.29
Corporation's Share	$ 13,018.47	49.86%	$ 7,483.51	49.71%
Profit on Sale of Accessories				
Other Income				
Gross Income	$ 13,018.47	49.86%	$ 7,483.51	49.71%
EXPENSES				
Prints, Duty, Censorship, etc.	$ 3,610.73	13.83%	$ 718.99	4.78%
Exchange Operating	6,273.71	24.03	6,325.35	42.01
Other Expenses			144.40	.96
Loss on Exchange	221.17	.85		
Total Expenses	$ 10,105.61	38.71%	$ 7,188.74	47.75%
NET PROFIT	$ 2,912.86	11.15%	$ 294.77	1.96%

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries	$ 2,581.24	9.89%	$ 3,072.16	20.41%
Rent & House Service	418.27	1.60	381.36	2.53
Traveling	692.74	2.65	577.58	3.84
Stationery & Printing	35.44	.14	15.41	.10
Postage	44.11	.17	17.68	.12
Telephone & Telegraph	127.36	.49	124.05	.82
Freight & Cartage	642.38	2.46	866.00	5.75
Advertising	1,041.64	3.99	1,078.35	7.16
Miscellaneous	293.11	1.12	189.56	1.26
Bank Charges	9.76	.04	3.20	.02
Taxes	130.10	.50		
Film Expenses	244.86	.94		
Legal Expenses	12.30	.04		
TOTAL	$ 6,273.71	24.03%	$ 6,325.35	42.01%

COMPARISON OF INCOME AND EXPENSES
FOR THE FIRST FIVE MONTHS OF 1927 AND 1928

CONTINENTAL EUROPE

	1928		1927	
INCOME	AMOUNT	RATIO TO P. & E.	AMOUNT	RATIO TO P. & E.
Film Rentals - Played and Earned	$ 379,607.19	100.00%	$ 182,724.30	100.00%
Less Producers' Share	190,527.37	50.19	92,096.03	50.40
Corporation's Share	$ 189,079.82	49.81%	$ 90,628.27	49.60%
Profit on Sale of Accessories	3,885.43	1.02	3,484.98	1.91
Other Income	81.63	.02	356.52	.19
Gross Income	$ 193,046.88	50.85%	$ 94,469.77	51.70%
EXPENSES				
Prints, Duty, Censorship, etc.	$ 17,094.19	4.50	$ 6,840.48	3.74%
Operating Expenses	107,281.14	28.26	47,287.11	25.87
Other Expenses			271.23	.16
Loss on Exchange				
Total Expense	$ 124,375.33	32.76	$ 54,398.82	29.77
NET PROFIT	$ 68,671.55	18.09%	$ 40,070.95	21.93

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries	$ 57,499.37	15.15%	$ 32,712.46	17.90%
Rent & House Service	5,810.90	1.53	3,497.64	1.91
Traveling	3,397.20	.89	1,613.15	.88
Stationery & Printing	1,797.30	.47	541.46	.30
Postage	1,034.73	.27	563.97	.31
Telephone & Telegraph	822.44	.22	368.80	.20
Freight & Cartage	2,095.74	.55	1,142.05	.63
Advertising	11,617.69	3.06	4,210.18	2.30
Legal Expense	1,194.73	.31	366.42	.20
Miscellaneous	1,769.85	.47	1,694.50	.93
Taxes	406.92	.11	367.78	.20
Alterations and Repairs	248.13	.07	21.48	.01
H. Abrams Commissions	11,196.16	2.95	187.22	.10
Management	8,263.36	2.18		
Insurance	34.96	.01		
Entertaining	91.66	.02		
TOTAL	$ 107,281.14	28.26%	$ 47,287.11	25.87%

THE ABOVE FIGURES CONTAIN THE OPERATIONS OF THE FOLLOWING EXCHANGES:-

CZECHOSLOVAKIA
DENMARK
ITALY
SPAIN
SWITZERLAND

COMPARISON OF INCOME AND EXPENSES

FOR THE FIRST FIVE MONTHS OF 1927 AND 1928

P E R U

	1928		1927	
INCOME	AMOUNT	RATIO TO P. & E.	AMOUNT	RATIO TO P. & E.
Film Rentals - Played & Earned	$ 28,982.72	100.00%	$ 19,319.80	100.00%
Less Producers' Share	14,697.32	50.71	9,866.27	51.07
Corporation's Share	$ 14,285.40	49.29%	$ 9,453.53	48.93%
Profit on Sale of Accessories	12.23	.04		
Other Income				
Gross Income	$ 14,273.17	49.25%	$ 9,453.53	48.93%
EXPENSES				
Prints, Duty, Censorship, etc.	$ 2,130.46	7.36%	$ 399.78	2.07%
Exchange Operating	12,087.92	41.71	13,691.67	70.87
Other Expenses	225.06	.77	207.05	1.07
Loss on Exchange	77.23	.27		
Total Expense	$ 14,366.21	49.57%	$ 14,298.50	74.01%
NET PROFIT	$ 93.04	.32%	$ 4,844.97	25.08%

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries	$ 7,506.00	25.91%	$ 7,909.45	40.94%
Rent & House Service	728.48	2.51	666.85	3.45
Traveling Expense	763.02	2.63	1,109.49	5.74
Stationery & Printing	415.02	1.43	348.77	1.81
Telephone & Telegraph	409.75	1.41	502.52	2.60
Postage	477.24	1.65	261.34	1.35
Freight & Express	17.91	.06	250.24	1.30
Miscellaneous	241.16	.83	982.66	5.09
Advertising & Publicity	1,457.92	5.03	1,568.27	8.12
Film Maintenance	18.02	.06	13.68	.07
Association Dues			78.40	.40
Office Supplies	45.28	.16		
Taxes	8.12	.03		
TOTAL	$12,087.92	41.71%	$13,691.67	70.87%

COMPARISON OF INCOME AND EXPENSES
FOR THE FIRST SIX MONTHS OF 1927 AND 1928

C A N A D A

	1928		1927	
INCOME	AMOUNT	RATIO TO P. & E.	AMOUNT	RATIO TO P. & E.
Film Rental - Played & Earned	$347,934.30	100.00%	$124,168.83	100.00%
Less Producers' Share	243,487.04	69.98	86,742.96	69.86
Corporation's Share	$104,447.26	30.02%	$ 37,425.87	30.14%
Profit on Sales of Accessories	10,238.04	2.94	1,715.87	1.38
Other Income	797.18	.23	158.18	.13
Gross Income	$115,482.48	33.19%	$ 39,299.92	31.65%
EXPENSES				
Prints, Duty, Censorship, etc.	$ 8,631.87	2.48%	$ 5,180.04	4.17%
Exchange Operating	63,870.27	18.36	48,777.83	39.28
Other Expenses	8,465.42	2.43	4,783.85	3.85
Commission to U.A.C.	17,396.70	5.00	6,208.44	5.00
Total Expenses	$ 98,364.26	28.27%	$ 64,950.16	52.30%
NET PROFIT	$ 17,118.22	4.92%	$ 25,650.24	20.65%

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries	$ 36,218.72	10.41%	$ 28,461.00	22.92%
Rent & House Service	4,478.01	1.29	4,312.76	3.47
Traveling Expenses	13,260.41	3.81	9,078.31	7.31
Stationery & Printing	881.07	.25	984.82	.79
Telephone & Telegraph	1,973.27	.57	1,443.45	1.16
Postage	1,258.43	.36	1,108.76	.89
Freight & Cartage	3,101.19	.89	1,819.80	1.47
Miscellaneous	436.18	.13	359.99	.29
Alterations & Repairs	385.38	.12	103.68	.08
Film Maintenance	496.75	.14	46.56	.05
Screening	497.88	.14	376.40	.30
Association Dues	349.98	.10	682.30	.55
Campaign Books	533.00	.15		
TOTAL	$ 63,870.27	18.36%	$ 48,777.83	39.28%

COMPARISON OF INCOME AND EXPENSES
FOR THE FIRST FIVE MONTHS OF 1927 AND 1928

M E X I C O

	1928 AMOUNT	1928 RATIO TO P. & E.	1927 AMOUNT	1927 RATIO TO P. & E.
INCOME				
Film Rentals-Played and Earned	$ 67,238.80	100.00%	$ 33,464.20	100.00%
Less: Producers' Share	40,105.76	59.65	20,080.80	60.01
Corporation's Share	$ 27,133.04	40.35%	$ 13,383.40	39.99%
Profit on Sale of Accessories	413.65	.62	101.07	.30
Other Income				
[illegible] Income	$ 27,546.69	40.97%	$ 13,484.47	40.29%
EXPENSES				
Prints, Duty Censorship, Etc.	$ 2,600.76	3.87	$ 4,270.99	12.76
Exchange Operating	14,962.52	22.25	14,843.20	44.38
Other Expenses			1,730.73	5.17
Loss on Exchange	228.38	.34	1,659.11	4.96
Commission to U.A.C.			1,664.05	4.97
Total Expenses	$ 17,791.66	26.46%	$ 20,849.85	62.30%
NET PROFIT	$ 9,755.03	14.51%	$ 7,365.38	22.01%

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries	$ 9,433.02	14.03	$ 9,157.20	27.39%
Rent and House Service	766.17	1.14	939.22	2.78
Traveling Expenses	1,400.08	2.08	2,135.44	6.38
Stationery & Printing	435.42	.65	432.47	1.29
Telephone & Telegraph	396.17	.59	573.74	1.72
Postage	230.10	.34	193.11	.57
Freight & Cartage	760.50	1.13	849.18	2.54
Miscellaneous	371.10	.55	462.84	1.38
Association Dues	162.31	.24		
Film Maintenance	170.89	.26	76.75	.24
Interest	18.15	.03		
Taxes	433.04	.64		
Screening			24.25	.07
Accessory Mounting				
Insurance	111.40	.17		
Advertising	45.56	.07		
Extra-ordinary Expense	228.60	.34		
	$ 14,962.52	22.25%	$ 14,843.20	44.38%

COMPARISON OF INCOME AND EXPENSES

FOR THE FIRST FIVE MONTHS OF 1927 AND 1928

E N G L A N D

	1 9 2 8		1 9 2 7	
INCOME	AMOUNT	RATIO TO P. & E.	AMOUNT	RATIO TO P. & E.
Film Rental - Played & Earned	$1,053,885.46	100.00%	$634,798.03	100.00%
Less Producers' Share	735,793.62	69.82	443,078.22	69.80
Corporation's Share	$ 318,091.84	30.18%	$191,719.81	30.20%
Profit on Sale of Accessories	13,227.45	1.26	10,527.85	1.66
Other Income	1,805.05	.17	6,386.32	1.01
Gross Income	$ 333,124.34	31.61%	$208,633.98	32.87%
EXPENSES				
Prints, Duty, Censorship, etc.	$ 12,729.54	1.21%	$ 11,225.35	1.77%
Exchange Operating	142,430.65	13.51	120,179.10	18.93
Other Expenses	4,818.97	.46	19,066.06	3.00
Loss on Exchange	38.57	.01	544.71	.08
Commissions to U. A. C.	52,604.11	5.00	25,391.80	4.00
Total Expenses	$ 212,634.70	20.17%	$ 175,316.66	27.62%
NET PROFIT	$ 120,489.64	11.44%	$ 33,317.32	5.25%

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries	$ 78,909.52	7.49%	$ 69,430.36	10.94%
Rent & House Service	10,255.95	.97	7,473.93	1.18
Traveling	17,620.19	1.67	17,667.52	2.78
Stationery & Printing	2,642.96	.25	2,531.92	.40
Postage	2,942.58	.28	2,722.29	.43
Telephone & Telegraph	3,849.54	.37	3,906.96	.62
Freight & Cartage	3,534.17	.34	4,625.49	.73
Advertising	15,258.47	1.45	4,354.14	.69
Legal Expense	2,832.08	.26	1,602.30	.25
Director's Fees			2,442.50	.38
Trade Shows			3,370.79	.53
Miscellaneous	2,141.44	.20	6,297.05	1.00
H. Abrams Commission			6,347.95	1.00
Audit Fees	2,443.75	.23		
TOTAL	$ 142,430.65	13.51%	$ 120,179.10	18.93%

COMPARISON OF INCOME AND EXPENSES
FOR THE FIRST FIVE MONTHS OF 1927 AND 1928

F R A N C E

	1928		1927	
INCOME	AMOUNT	RATIO TO P. & E.	AMOUNT	RATIO TO P. & E.
Film Rentals - Played & Earned	$179,390.75	100.00%	$120,721.71	100.00%
Less Producers' Share	89,978.81	50.16	61,203.68	50.70
Corporation's Share	$ 89,411.94	49.84%	$ 59,518.03	49.30%
Profit on Sale of Accessories	2,313.90	3.14	1,411.57	1.17
Commissions from Sale of Foreign Rights	5,636.26	1.29	2,265.55	1.88
Other Income	1,050.34	.59	5,904.34	4.89
Gross Income	$ 98,412.44	54.86%	$ 69,099.49	57.24%
EXPENSES				
Prints, Duty, Censorship, Etc.	$ 11,742.30	6.55%	$ 5,418.99	4.49%
Exchange Operating	53,815.56	30.00	38,077.24	31.54
Other Expenses	743.96	.41	457.04	.38
Loss on Exchange	9.62	.01		
Commissions to U. A. C.	8,969.54	5.00		
Total Expenses	$ 75,261.74	41.95%	$ 43,953.27	36.41%
NET PROFIT	$ 23,150.70	12.91%	$ 25,146.22	20.83%

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries	$ 29,772.91	16.60%	$ 20,851.63	17.27%
Rent & House Service	3,068.18	1.70	2,517.51	2.08
Traveling	1,734.05	.97	529.30	.44
Stationery & Printing	1,556.26	.87	921.00	.76
Postage	528.33	.30	318.51	.26
Telephone & Telegraph	2,089.58	1.16	770.44	.64
Freight & Cartage	1,007.02	.56	736.02	.62
Advertising	16,629.80	9.27	6,134.51	5.08
Taxes	1,234.34	.70	842.82	.70
Miscellaneous	7,118.18	3.96	4,455.50	3.69
Management	10,923.09	6.09		
TOTAL	$ 53,815.56	30.00%	$ 38,077.24	31.54%

COMPARISON OF INCOME AND EXPENSES
FOR THE FIRST FIVE MONTHS OF 1927 AND 1928

G E R M A N Y

	1928		1927	
INCOME	AMOUNT	RATIO TO P. & E.	AMOUNT	RATIO TO P. & E.
Film Rentals - Played & Earned	$384,002.46	100.00%	$221,109.93	100.00%
Less Producers' Share	186,526.97	48.57	142,680.89	64.53
Corporation's Share	$197,475.49	51.43%	$ 78,429.04	35.47%
Profit on Sale of Accessories	3,327.25	.87		
Other Income	2,522.22	.65	2,837.92	1.28
Gross Income	$203,324.96	52.95%	$ 81,266.96	36.75%
EXPENSES				
Prints, Duty, Censorship, etc.	$ 9,730.87	2.53%	$ 14,932.60	6.75%
Exchange Operating	121,685.74	31.69	112,423.74	50.85
Other Expenses	1,141.10	.30	544.21	.25
Loss on Exchange				
Commissions to U.A.C.	5,424.12	1.41		
Total Expenses	$137,981.83	35.93%	$127,900.55	57.85%
NET PROFIT	$ 65,343.13	17.02%	$ 46,633.59	21.10%

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries & Commissions	$ 51,892.48	13.52%	$ 44,083.38	19.94%
Rent & House Service	7,192.81	1.87	6,434.53	2.91
Stationery	3,332.44	.87	2,209.80	1.00
Telephone & Telegraph	2,787.92	.73	3,135.07	1.42
Postage	2,117.82	.55	1,430.12	.65
Freight & Cartage	3,316.62	.86	1,583.39	.72
Miscellaneous	13,337.22	3.47	12,718.53	5.75
Advertising	14,450.14	3.76	18,980.33	8.58
Insurance	893.52	.23	582.56	.26
Taxes	5,155.33	1.34	1,310.57	.59
Traveling	17,209.44	4.49	19,955.46	9.03
TOTAL	$121,685.74	31.69%	$112,423.74	50.85%

COMPARISON OF INCOME AND EXPENSES
FOR THE FIRST FIVE MONTHS OF 1927 AND 1928

A U S T R A L I A

	1928		1927	
INCOME	AMOUNT	RATIO TO P. & E.	AMOUNT	RATIO TO P. & E.
Film Rentals - Played & Earned	$224.091.16	100.00%	$149,355.19	100.00%
Less Producers' Share	113.178.93	50.51	90,226.95	60.41
Corporation's Share	$110,912.23	49.49%	$ 59,128.24	39.59%
Other Income	3.859.74	1.72	944.56	.63
Gross Income	$114,771.97	51.21%	$ 60,072.80	40.22%
EXPENSES				
Prints, Duty, Censorship, etc.	$ 8,340.45	3.72%	$ 3,142.58	2.10%
Exchange Operating	73,298.58	32.71	62,201.74	41.65
Other Expenses			174.58	.12
Loss on Exchange				
Commissions to U.A.C.			7,467.76	5.00
Total Expenses	$ 81,639.03	36.43%	$ 72,986.66	48.87%
NET PROFIT	$ 33,132.94	14.78%	$ 12,913.86	8.65%

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries	$ 38,344.84	17.11	$ 33,832.29	22.65%
Rent & House Service	6,630.37	2.96	5,712.88	3.83
Traveling	10,968.72	4.89	8,941.61	5.99
Stationery & Printing	2,550.67	1.14	1,936.79	1.30
Postage	1,392.69	.62	1,278.73	.86
Telephone & Telegraph	2,483.78	1.11	1,868.63	1.25
Advertising Trade Paper	5,483.80	2.45	3,426.70	2.29
" General			40.26	.03
Legal Expense	625.37	.28	610.00	.41
Insurance	304.09	.14	499.85	.33
Audit Fees	213.50	.10	213.50	.14
Exchange	611.02	.27	314.88	.21
Film Repairs	139.08	.06	126.29	.08
Storage	321.59	.14	295.48	.20
Motion Pict. Dist. Assn.	1,073.60	.48	1,024.80	.69
Income Tax	561.14	.25	390.04	.26
Miscellaneous	1,594.32	.71	1,689.01	1.13
TOTAL	$ 73,298.58	32.71%	$ 62,201.74	41.65%

COMPARISON OF INCOME AND EXPENSES

FOR THE FIRST FIVE MONTHS OF 1927 AND 1928

B E L G I U M

	1928		1927	
INCOME	AMOUNT	RATIO TO P. & E.	AMOUNT	RATIO TO P. & E.
Film Rentals - Played & Earned	$ 27,690.19	100.00%	$ 21,575.33	100.00%
Less: Producers' Share	14,100.33	50.92	11,216.01	51.99
Corporation's Share	$ 13,589.86	49.08%	$ 10,359.32	48.01%
Profit on Sale of Accessories	96.96	.35	234.32	1.09
Other Income			29.44	.14
Gross Income	$ 13,686.82	49.43%	$ 10,623.08	49.24%
EXPENSES				
Prints, Duty, Censorship, Etc.	$ 1,956.61	7.07%	$ 881.27	4.08%
Exchange Operating	8,345.87	30.14	4,470.77	20.72
Other Expenses			-o-	
Loss on Exchange	33.54	.12	-o-	
U.A.C. Commissions	1,384.51	5.00	-o-	
Total Expenses	$ 11,720.53	42.33%	$ 5,352.04	24.80%
NET PROFIT	$ 1,966.29	7.10%	$ 5,271.04	24.44%

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries	$ 4,238.74	15.27%	$ 2,821.45	13.08%
Rent and House Service	254.28	.92	220.08	1.02
Traveling	904.32	3.27	408.41	1.89
Stationery and Printing	127.58	.46	82.80	.38
Postage	154.57	.56	154.94	.72
Freight and Cartage	58.82	.20	82.17	.38
Alterations and Repairs	16.89	.06	60.56	.28
Miscellaneous	203.57	.74	62.75	.29
Telephone and Telegraph	276.17	1.00	35.76	.17
Advertising	1,018.80	3.68	433.39	2.01
Commissions H.Abrams			108.46	.50
Auditors Fees Management	1,038.42	3.75		
Legal Expense	63.71	.23		
TOTAL	$ 8,345.87	30.14%	$ 4,470.77	20.72%

COMPARISON OF INCOME AND EXPENSES

FOR THE FIRST FIVE MONTHS OF 1927 AND 1928

N O R W A Y

	1928		1927	
INCOME	AMOUNT	RATIO TO P. & E.	AMOUNT	RATIO TO P. & E.
Film Rentals-Played & Earned	$ 29,430.40	100.00%	$ 9,202.15	100.00%
Less Producers' Share	14,719.68	50.02	4,612.66	50.13
Corporation's Share	$ 14,710.72	49.98%	$ 4,589.49	49.87
Profit on Sale of Accessories	348.08	1.18	133.25	1.45
Other Income	85.66	.29	5.27	.03
Gross Income	$ 15,144.46	51.45%	$ 4,719.47	51.29%
EXPENSES				
Prints, Duty, Censorship, etc.	$ 807.10	2.74%	$ 187.16	2.03%
Exchange Operating	4,104.92	13.95	2,153.84	23.41
Other Expenses	162.90	.55	236.89	2.57
Loss on Exchange				
U. A. Corp. Commissions	1,525.09	5.18		
Total Expenses	$ 6,274.21	21.32%	$ 2,104.11	22.87%
NET PROFIT	$ 8,870.25	30.13%	$ 2,615.36	28.42%

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries	$ 1,453.67	4.94%	$ 1,459.17	15.86%
Rent & House Service	209.85	.71	199.45	2.17
Traveling	183.07	.62	112.82	1.23
Stationery & Printing	65.25	.24	15.61	.17
Postage	50.04	.17	19.76	.21
Telephone & Telegraph	45.25	.15	12.10	.13
Freight & Cartage	45.66	.16	10.18	.11
Management				
Advertising	1,474.01	5.01	326.28	3.55
Insurance				
Miscellaneous	76.88	.26	6.73	.08
Insurance	2.13	.01		
Management	494.31	1.68		
TOTAL	$ 4,104.92	13.95%	$ 2,153.84	23.41%

COMPARISON OF INCOME AND EXPENSES
FOR THE FIRST FIVE MONTHS OF 1927 AND 1926

S W E D E N

	1926		1927	
INCOME	**AMOUNT**	**RATIO TO P. & E.**	**AMOUNT**	**RATIO TO P. & E.**
Film Rentals - Played & Earned	$ 93,619.39	100.00%	$ 35,853.85	100.00%
Less Producers' Share	46,819.43	50.01	17,942.70	50.04
Corporation's Share	$ 46,799.96	49.99%	$ 17,911.15	49.96%
Profit on Sale of Accessories	1,149.80	1.23	1,042.89	2.91
Other Income	18.82	.02		
Gross Income	$ 47,930.94	51.20%	$ 18,954.04	52.87%
EXPENSES				
Prints, Duty, Censorship, etc.	$ 2,567.74	2.74%	$ 1,504.70	4.20%
Exchange Operating	12,898.47	13.78	5,996.44	16.72
Other Expenses				
Loss on Exchange	49.60	.05		
Commissions to U. A. C.	4,680.96	5.00		
Total Expenses	$ 20,196.77	21.57%	$ 7,501.14	20.92%
NET PROFIT	$ 27,734.17	29.63%	$ 11,452.90	31.95%

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries	$ 3,841.36	4.10%	$ 3,337.80	9.31%
Rent & House Service	456.25	.49	385.17	1.07
Traveling	16.10	.02	455.35	1.27
Stationery & Printing	279.05	.30	83.24	.23
Postage	66.67	.07	116.57	.33
Telephone & Telegraph	151.82	.16	94.52	.26
Freight & Cartage	30.06	.03	37.66	.11
Advertising	5,837.92	6.24	1,308.19	3.65
Legal Expenses			18.22	.05
Miscellaneous	133.35	.14	159.72	.44
Entertaining	408.72	.44		
Insurance	90.59	.10		
Taxes	399.33	.43		
Management	1,187.25	1.26		
TOTAL	$ 12,898.47	13.78%	$ 5,996.44	16.72%

COMPARISON OF INCOME AND EXPENSES

FOR THE FIRST FIVE MONTHS OF 1927 AND 1928

F I N L A N D

	1928		1927	
INCOME	AMOUNT	RATIO TO P. & E.	AMOUNT	RATIO TO P. & E.
Film Rentals - Played & Earned	$ 20,971.32	100.00%	$ 9,485.97	100.00%
Less Producers' Share	10,488.84	50.02	4,766.57	50.25
Corporation's Share	$ 10,482.48	49.98%	$ 4,719.40	49.75%
Profit on Sale of Accessories	83.90	.40	93.68	.99
Other Income				
Gross Income	$ 10,566.38	50.38%	$ 4,813.08	50.74%
EXPENSES				
Prints, Duty, Censorship, etc.	$ 120.49	.57%	$ 78.05	.82%
Exchange Operating	2,780.17	13.26	1,126.65	11.88
Other Expenses				
Loss on Exchange				
Commissions to U. A. C.	1,048.57	5.00		
Total Expenses	$ 3,949.23	18.83%	$ 1,204.70	12.70%
NET PROFIT	$ 6,617.15	31.55%	$ 3,608.38	38.04%

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Management	$ 401.00	1.91%		
Salaries	2,189.64	10.44	$ 990.83	10.45%
Traveling	160.28	.76	121.16	1.28
Freight & Cartage	26.61	.13	13.14	.14
Miscellaneous			1.52	.01
Postage	2.64	.02		
TOTAL	$ 2,780.17	13.26%	$ 1,126.65	11.88%

UNITED ARTISTS CORPORATION (DELAWARE)
UNITED ARTISTS CORPORATION (ILLINOIS)

BALANCE SHEET AS OF JUNE 30TH, 1925	SCHED. NO.		
ASSETS			
CASH IN BANKS AND ON HAND			$ 704,059.01
NOTES RECEIVABLE			775.00
ACCOUNTS RECEIVABLE:			
From Producers	1.	$ 33,053.66	
From Exhibitors Less Reserve	2.	317,554.71	
Miscellaneous	3.	13,699.23	364,307.60
ACCESSORIES ON HAND AND IN TRANSIT			82,302.71
PRINTS IN TRANSIT			1,877.68
SUBSCRIPTIONS TO PREFERRED STOCK	4.	155,000.00	
LESS: NOTES IN PAYMENT DISCOUNTED		30,000.00	125,000.00
FURNITURE AND FIXTURES - LESS DEPRECIATION			85,877.73
INVESTMENTS IN AND ADVANCES TO:			
Foreign Companies (Not Consolidated)	5.	262,263.39	
Domestic Companies (Not Consolidated)	6.	155,815.06	418,079.45
ADVANCES ON ACCOUNT OF PICTURE "ROMANCE"			48,807.64
DEFERRED CHARGES TO FUTURE OPERATIONS	7.		80,459.29
ARTISTS CONTRACTS			40,000.00
TOTAL ASSETS			$ 1,951,576.11
LIABILITIES			
OWING TO PRODUCERS - CURRENT ACCOUNT	9.		$ 465,442.42
ACCOUNTS PAYABLE AND ACCRUED EXPENSES	10.		143,633.55
ADVANCE PAYMENTS FOR FILM SERVICE:			
Exhibitors	11.	$ 147,205.84	
Sale of Foreign Rights		10,000.00	157,205.84
LOANS FROM FOREIGN COMPANY			100,000.00
DEFERRED CREDITS TO INCOME			16,737.04
CAPITAL STOCK:			
PREFERRED - 8% Cumulative			
Authorized 8,000 shares of $100.00 each			
Issued 6,450 shares of $100.00 each		645,000.00	
Unpaid Subscriptions for 1550 shares		155,000.00	800,000.00
COMMON - NO PAR VALUE			
Authorized 9,000 shares			
Issued 9,000 shares			
Stated Value $5.00 each		45,000.00	
Less In Treasury 1,000 shares		5,000.00	40,000.00
SURPLUS AS PER STATEMENT ANNEXED.			228,554.26
			$ 1,951,576.11

CONTINGENT LIABILITY ON NOTES DISCOUNTED $30,000.00

NOTE: The Accrued Accumulated Dividends on the Preferred Stock Amounting to $112,294.54 are not reflected in this Statement nor on the Company's Books.

INCOME STATEMENT

FOR THE PERIOD ENDING JUNE 30, 1928.

INCLUDING FOREIGN COMMISSIONS TO JUNE 2, 1928.

	SCHEDULE		
INCOME			
Film Rentals	18.	$ 7,155,974.75	
Less Producers Participation		5,154,571.89	$ 2,001,402.86
Sales Accessories		221,165.19	
Less Cost		109,786.03	111,379.16
Commissions from Sale of Foreign Rights		3,066.04	
Commissions from SUBSIDIARY Companies	12.	93,123.60	
Profits Continental European Exchanges TO JUNE 2, 1928		68,671.55	
Profits on Foreign Exchange		412.57	
		164,448.62	
Less Foreign Department Expenses	13.	51,698.30	112,750.32
Other Income	14.		48,183.74
GROSS INCOME			2,273,716.08
EXPENSE			
Prints, Duty, Censorship, etc.		33,902.02	
Exchanges	15.	769,302.82	
Home Office	16.	491,453.41	
Other Expenses	17.	47,783.36	1,342,441.61
NET PROFIT BEFORE PROVIDING FOR FEDERAL TAXES			$ 931,274.47
SURPLUS Beginning Fiscal Year			$ 689,334.30
Surplus Adjustments			13,385.92
PROFIT OR LOSS For Period Ending JUNE 30, 1928.			931,274.47
SURPLUS To Date			$ 228,554.26

SCHEDULE OF ACCOUNTS RECEIVABLE FROM PRODUCERS AT JUNE 30, 1926. NO. 1.

SAM GOLDWYN, INC.	TWO LOVERS	$	$ 7,841.24
ART CINEMA CORPORATION	SUNYA		11,676.48
UNITED ARTISTS CORPORATION	CARNIVAL		1,139.61
D.W.GRIFFITH, INC.	BLOSSOMS		91.86
JOSEPH M. SCHENCK PROD.	TEMPEST		919.49
CADDO COMPANY	HELLS ANGELS		100.00
X. L. PRODUCTIONS	WOMANS WOMAN		54.41
GRAHAM WILCOX PROD. LTD.	PADDY		5.54
ELTON CORPORATION	STUDIO ACCOUNT		6,123.51
PICKFORD CORPORATION	STUDIO ACCOUNT		1,974.10
JOSEPH M. SCHENCK PROD.	STUDIO ACCOUNT		1,772.50
SAMUEL GOLDWYN, INC.	STUDIO ACCOUNT		1,394.92
			$ 33,053.66

SCHEDULE OF ACCOUNTS RECEIVABLE FROM EXHIBITORS LESS RESERVE AT JUNE 30, 1926. NO.2

ATLANTA		$ 1,696.41
BOSTON		3,594.96
BUFFALO		7,875.16
CHARLOTTE		1,206.02
CHICAGO		11,599.02
CINCINNATI		3,290.67
CLEVELAND		12,060.34
DALLAS		2,935.82
DENVER		1,033.37
DETROIT		1,242.20
INDIANAPOLIS		3,833.40
KANSAS CITY		943.38
LOS ANGELES		6,435.48
MINNEAPOLIS		7,457.24
NEW HAVEN		4,368.98
NEW ORLEANS		4,957.31
NEW YORK		3,574.80
OMAHA		1,733.48
PHILADELPHIA		5,663.85
PITTSBURGH		15,426.91
PORTLAND		90.00
ST. LOUIS		6,318.06
SALT LAKE CITY		4,379.40
SAN FRANCISCO		34,744.15
SEATTLE		1,792.22
WASHINGTON		1,080.12
CRISTOBAL		15,133.00
HAVANA		2,327.70
PORTO RICO		2,029.48
PUBLIX THEATRES INC.		99,282.19
LOEWS INC.		61,101.63
		$ 329,[illegible].78
LESS RESERVE		11,662.07
		$ 317,[illegible].71

NO.3

SCHEDULE OF ACCOUNTS RECEIVABLE MISCELLANEOUS AT JUNE 30th 1928.

LOANS TO EMPLOYEES	$ 1,022.18
A. LICHTMAN	2,940.94
EXHIBITORS FOR DESTROYED FILM	150.00
GEO. F. LENEHAN	663.63
C.E. PEPPIATT, a/c CHARLOTTE BANK & TRUST CO.	288.43
UNITED ARTISTS THEATRE CIRCUIT, INC.	1,327.92
J.R. DANIELSON	190.00
ART CINEMA CORPORATION	348.03
B.V. BILLINGS	32.28
FRANK NUBER a/c NATIONAL ELECTRO COMPANY	7.06
ARTHUR W. KELLY, PERSONAL ACCOUNT	31.56
ARTHUR W. KELLY, AGENT ACCOUNT	3.84
FOREIGN CUSTOMERS	6,693.36
	$ 13,699.23

SCHEDULE OF SUBSCRIPTIONS TO PREFERRED STOCK AT JUNE 30th, 1928 — NO.4

GLORIA SWANSON	$ 100,000.00
D.W. GRIFFITH	30,000.00
SAM GOLDWYN	25,000.00
	$ 155,000.00

SCHEDULE OF INVESTMENTS IN AND ADVANCES TO FOREIGN COMPANIES AT JUNE 30,1928 — NO.5

CAPITAL STOCK	ALLIED ARTISTS CORP. LTD.	$ 36,375.00
CAPITAL STOCK	LES ARTISTES ASSOCIES, S.A.	1,975.00
CAPITAL STOCK	UNITED ARTISTS FILM VERLEIH, G.m.b.H.	95,120.00
CAPITAL STOCK	LES ARTISTES ASSOCIES, S.A. BELGIUM	2,780.00
CAPITAL STOCK	UNITED ARTISTS A/S, NORWAY	9,680.08
CAPITAL STOCK	UNITED ARTISTS A/B, SWEDEN	6,747.50
CAPITAL STOCK	UNITED ARTISTS, FINLAND	3,013.71
CAPITAL STOCK	ARTISTAS UNIDOS, S.A., MEXICO	1,500.00
EQUITY CONTINENTAL EUROPE		94,122.29

INTER-COMPANY ACCOUNTS

ALLIED ARTISTS CORPORATION, LTD. - ENGLAND	185,675.43
LES ARTISTES ASSOCIES, S.A. - FRANCE	8,383.94
UNITED ARTISTS AUSTRALASIA, LTD. - AUSTRALIA	134,365.75
UNITED ARTISTS FILM VERLEIH, G.m.b.H.	52,687.02
LES ARTISTES ASSOCIES, S.A. - BELGIUM	7,884.26
UNITED ARTISTS, A/S - NORWAY	19,409.80
UNITED ARTISTS, A/B - SWEDEN	7,322.00
UNITED ARTISTS - FINLAND	17,716.33
UNITED ARTISTS CORPORATION - ARGENTINE	35,058.28
UNITED ARTISTS CORPORATION OF FAR EAST	81,165.27
UNITED ARTISTS CORPORATION - PERU	15,517.85
UNITED ARTISTS CORPORATION - BRAZIL	8,105.54
ARTISTAS UNIDOS, S.A. - MEXICO	89,164.58
	$ 262,263.39

SCHEDULE OF INVESTMENTS IN AND ADVANCES TO DOMESTIC COMPANIES AT JUNE 30.1928 — NO.6

CAPITAL STOCK	UNITED ARTISTS CORP. LTD. CANADA	$ 10,000.00
INTER-COMPANY ACCOUNT	UNITED ARTISTS CORP. LTD. CANADA	145,816.06
		$ 155,816.06

NO.7

SCHEDULE OF DEFERRED CHARGES TO FUTURE OPERATIONS AT JUNE 30th, 1928.

MOTION PICTURE PRODUCERS AND DISTRIBUTORS OF AMERICA, INC. - INITIATION FEE RECOVERABLE	$ 8,293.14
PREPAID ATTORNEYS' FEES	750.00
DEPOSITS TO SECURE GAS & ELECTRIC SERVICE	446.00
PREPAID RENT	19,599.58
PREPAID INSURANCE	27,061.19
HOME OFFICE CONTINGENT FUND ADVANCES	2,034.22
ORGANIZATION EXPENSES GERMANY	17,759.59
CHARGES TO FOREIGN COMPANIES NOT YET PLACED ON THEIR BOOKS	49.12
PREPAID FILM BOARD DUES	1,500.00
PREPAID RENOVATING EXPENSES	1,089.74
PREPAYMENTS TO PRODUCERS	1,906.71
	$ 80,489.29

NO.8

SCHEDULE OF NOTES PAYABLE AT JUNE 30th, 1928

NONE

SCHEDULE OF ACCOUNTS PAYABLE TO PRODUCERS AT JUNE 30th, 1928 — NO.9

THE ELTON CORPORATION	MAJESTY	$ 142.74	
	CLOUDS	79.70	
	MOLLYCODDLE	149.54	
	ZORRO	364.94	
	THE NUT	124.39	
	MUSKETEERS	398.74	
	ROBIN HOOD	851.13	
	THIEF	478.83	
	DON Q	1,036.76	
	PIRATE	1,151.59	
	GAUCHO	60,360.34	$ 65,138.70
PICKFORD CORPORATION	POLLYANNA	146.95	
	SUDS	106.47	
	LOVELIGHT	66.53	
	BACK DOOR	104.58	
	FAUNTLEROY	72.14	
	TESS	131.92	
	ROSITA	128.25	
	DOROTHY	630.76	
	ROONEY	320.80	
	SPARROWS	649.49	
	BEST GIRL	19,651.39	
	GARRISONS	28.14	
	HILL BILLY	83.45	
	WAKING UP TOWN	42.01	22,162.88
D. W. GRIFFITH, INC.	LOVE FLOWER	96.06	
	DREAM STREET	60.85	
	DOWN EAST	55.20	
	ORPHANS	219.50	
	EXCITING NIGHT	684.21	
	WHITE ROSE	60.46	
	AMERICA	268.79	
	LIFE WONDERFUL	54.10	1,499.17
PARAMOUNT FAMOUS - LASKY CORP.	SALLY		203.93
CHAS. CHAPLIN	WOMAN OF PARIS	114.99	
	GOLD RUSH	849.95	
CHAS. CHAPLIN FILM CORP.	CIRCUS	61,606.71	62,571.65
JOS. M. SCHENCK	EAGLE	233.51	
	SHEIK	265.90	
	BELOVED ROGUE	1,189.65	
	THE DOVE	22,424.73	
	TOPSY & EVA	6,500.82	
	THE BAT	600.35	
	GARDEN OF EDEN	26,492.30	
	SORRELL & SON	27,483.60	85,190.86
SAM GOLDWYN, INC.	PARTNERS AGAIN	144.84	
	STELLA DALLAS	551.22	
	BARBARA WORTH	2,199.12	
	N. OF LOVE	1,220.73	
	MAGIC FLAME	8,844.00	
	DEVIL DANCER	23,035.38	35,995.29
BUSTER KEATON PRODUCTIONS	GENERAL	1,008.12	
	COLLEGE	5,969.21	
	STEAMBOAT BILL	109.09	7,086.42
ART CINEMA CORP.	SADIE THOMPSON	31,459.55	
	DRUMS OF LOVE	27,657.28	59,116.83
WM. S. HART	TUMBLEWEEDS		167.06
MACK SENNETT INC.	FARM	14.77	
	SUZANNA	23.08	
	SHRIEK	40.25	78.10
EPOCH PROD.	NATION		3,351.16
FAIRBANKS,, AGENT	S.HUNTERS		19.18
J. W. CONSIDINE, JR.	JUSTICE		738.64
INSPIRATION PICTURES	RESURRECTION	2,061.25	
	RAMONA	74,097.88	76,159.13
CARRIED FORWARD:			$ 419,479.00

SCHEDULE OF ACCOUNTS PAYABLE TO PRODUCERS AT JUNE 30th, 1928

CARRIED FORWARD			$ 419,479.00
CADDO COMPANY	ARABIAN KNIGHTS		7,487.15
DISTINCTIVE PROD. INC.	PASSION	$ 6.56	
	PLAYED GOD	5.63	12.19
W. BENNETT	TRAIL	.94	
	LADY	28.13	29.07
J. L. GROZE	MUST GET THERES		1.46
GRAHAM WILCOX PROD. LTD.	SECRET	16.74	
	CHU CHIN CHOW	.60	
	SOUTHERN LOVE	.60	17.94
HERBERT WILCOX PROD. LTD.	ONLY WAY	61.76	
	DECAMERON	19.40	81.16
NAZIMOVA PROD.	DOLLS HOUSE	.94	
	SALOME	78.76	79.70
CHAS. RAY PROD.	TAILOR MAN	37.51	
	GIRL I LOVED	23.44	60.95
GLORIOUS ADVENTURE INC.	ADVENTURE		130.00
ARCHIBALD NETTLEFOLD	DAUGHTERS		18.00
	TOTAL		$ 427,396.62
PAYABLE AS AGENT FOR FOREIGN CORPORATIONS			32,121.42
PAYABLE TO PRODUCERS FOR JUNK FILMS			5,924.38
			$ 465,442.42

SCHEDULE OF ACCOUNTS PAYABLE AND ACCRUED EXPENSES AT JUNE 30th, 1928

NO.10

CONSOLIDATED FILM INDUSTRIES, INC.	$ 61,745.05
H. O. MINER LITHO CORP.	30,272.08
ARTHUR S. STEBBINS, INC.	16,011.90
ULLMAN MANUFACTURING COMPANY	2,771.51
LONGACRE PRESS, INC.	2,256.60
LUBIN PUBLISHING COMPANY	2,156.71
FIRST NATIONAL PICTURES, INC.	2,082.11
STERN PHOTO COMPANY	1,860.45
KEYSTONE PHOTO ENGRAVING COMPANY	1,761.49
E. F. HAUSMAN	1,689.00
CULVER EXPORT CORPORATION	1,379.67
TECHNICOLOR MOTION PICTURE CORP.	1,258.07
NEW YORK TELEPHONE COMPANY	1,135.40
LORD, THOMAS & LOGAN	1,046.00
WESTERN UNION TELEGRAPH COMPANY	[illegible]
POSTAL TELEGRAPH CABLE COMPANY	[illegible]
COMFORT & COMPANY, INC.	[illegible]
CAMEO MUSIC SERVICE COMPANY	[illegible]
REMINGTON RAND BUSINESS SERVICE	[illegible]
NATIONAL ELECTROTYPE	[illegible]
MISCELLANEOUS	[illegible]
	12,311.34
	$ 143,[illegible]

SCHEDULE OF ADVANCE PAYMENTS FROM EXHIBITORS FOR FILM SERVICE AT JUNE 30, 1928. NO.11

EXCHANGES	PREPAID SERVICE	PART PAYMENTS	
ATLANTA	$ 1,679.08	$ 63.75	
BOSTON	1,429.63	442.50	
BUFFALO	1,044.91	110.15	
CHARLOTTE	188.67	1,890.76	
CHICAGO	37,003.04	208.35	
CINCINNATI	6,894.22	945.72	
CLEVELAND	2,085.04	806.25	
DALLAS	2,384.57	73.25	
DENVER	411.14	14.00	
DETROIT	17,295.63	1,505.37	
INDIANAPOLIS	1,258.28		
KANSAS CITY	1,901.19	40.00	
LOS ANGELES	3,226.25	68.75	
MINNEAPOLIS	572.75	660.00	
NEW HAVEN	221.28	19.00	
NEW ORLEANS	1,264.92	1,805.04	
NEW YORK	8,311.81	478.05	
OMAHA	1,774.50	917.50	
PHILADELPHIA	745.28	901.00	
PITTSBURGH	1,092.42		
PORTLAND	1,382.77	555.25	
ST. LOUIS	910.01		
SALT LAKE CITY	752.82	142.50	
SAN FRANCISCO	3,017.64		
SEATTLE	1,177.73	392.75	
WASHINGTON	1,986.07	17,456.16	
CRISTOBAL	1,297.50	334.00	
HAVANA			
PORTO RICO	234.00		
	$ 101,543.15	$ 29,830.10	$ 131,373.25
ADVANCE PAYMENTS RECEIVED FROM SUNDRY EXHIBITORS			4,314.06
NET BALANCE OWING EXHIBITORS ON OLD CONTRACT REGISTERS			11,521.53
			$ 147,208.84

SCHEDULE OF COMMISSIONS FROM SUBSIDIARY COMPANIES FOR SIX MONTHS ENDED JUNE 30th 1928

ALLIED ARTISTS CORPORATION LTD.	-ENGLAND	-TO JUNE	2nd	1928	$ 52,694.11
LES ARTISTES ASSOCIES, S. A.	-FRANCE	- "	"	"	8,969.54
LES ARTISTES ASSOCIES, S. A.	-BELGIUM	- "	"	"	1,384.61
UNITED ARTISTS A/S	-NORWAY	- "	"	"	1,585.09
UNITED ARTISTS A/B	-SWEDEN	- "	"	"	4,680.95
UNITED ARTISTS	-FINLAND	- "	"	"	1,048.57
UNITED ARTISTS FILM VERLEIH, G.m.b.H.	-GERMANY				[illegible]
UNITED ARTISTS CORP. LTD.	-CANADA				17,396.70
					$ [illegible]

EX. 13

SCHEDULE OF FOREIGN DEPARTMENT EXPENSES FOR SIX MONTHS ENDED JUNE 30TH 1928

SALARIES	Paid at Home Office for Employees Abroad	$ [illegible]
	Sales Department Home Office	6,[illegible]
	Accounting Department	7,115.00
	Publicity Department	4,[illegible]
TELEPHONE TELEGRAPH & CABLE		[illegible]
TRAVELING EXPENSE		1,[illegible]
FREIGHT & CARTAGE		[illegible]
PUBLICITY EXPENSE		1,[illegible]
TRADE PAPER ADVERTISING		[illegible]
EXAYS ORGANIZATION		[illegible]
MISCELLANEOUS		4,[illegible]
		$ [illegible]

EX. 14

SCHEDULE OF OTHER INCOME FOR SIX MONTHS ENDED JUNE 30th. 1928

DISCOUNT EARNED	$ [illegible]
RENT REVENUE TRAILERS	1,[illegible]
INCOME FROM FILM MAINTENANCE DEPT.	[illegible]
ROYALTIES ON ROMANCE	[illegible]
ROYALTIES ON ASSOCIATED AUTHORS	[illegible]
FORFEITURE ON SLATTERY LONDON CONTRACT	[illegible]
PROFIT ON SALES OF ACCESSORIES - FOREIGN	[illegible]
PROFIT ON SALES OF ACCESSORIES - DOMESTIC FOREIGN	[illegible]
PROFIT ON SALES OF PRINTS	[illegible]
INCOME FROM ROAD SHOWS	[illegible]
	$ [illegible]

STATEMENT OF EXCHANGE OPERATING EXPENSES FOR THE SIX MONTHS ENDED JUNE 30th, 1928

EXCHANGES		SALARIES	RENT AND HOUSE SERVICE	TRAVELING EXPENSES	STATIONERY AND PRINTING	TELEPHONE AND TELEGRAPH	POSTAGE	FREIGHT AND CARTAGE	MISCELLANEOUS	ALTERATIONS AND REPAIRS	FILM MA
ATLANTA		$ 18,642.70	$ 1,739.35	$ 7,571.00	$ 398.76	$ 817.81	$ 384.70	$ 888.23	$ 297.86	$ 29.24	$ 284
BOSTON		21,790.45	3,422.19	5,112.99	456.86	751.31	471.88	594.35	114.84	111.82	601
BUFFALO		14,607.58	2,119.52	4,782.20	542.57	624.15	476.09	476.96	290.73	161.17	134
CHARLOTTE		9,327.90	1,370.55	3,112.45	243.67	371.50	162.33	375.23	60.38	24.75	83
CHICAGO	K	40,631.84	6,056.52	9,401.51	764.57	1,476.06	676.11	1,746.20	345.39	683.05	1,017
CLEVELAND		18,480.74	3,058.54	6,203.18	366.78	1,133.68	444.77	1,083.79	144.90	88.97	868
CINCINNATI		14,558.11	1,483.18	5,315.66	362.85	1,080.37	531.17	1,017.65	109.71	27.10	337
DALLAS		21,748.31	2,308.09	8,224.05	556.06	1,984.50	790.88	1,627.73	165.20	128.84	760
DENVER		13,754.36	1,211.54	5,206.82	413.21	793.62	387.74	557.82	88.31	696.54	372
DETROIT	K	15,819.84	2,580.46	3,257.10	301.59	542.97	673.41	989.61	75.13	120.05	514
INDIANAPOLIS	K	15,299.04	1,987.89	4,941.93	276.62	1,324.22	591.43	790.46	148.03	17.73	390
KANSAS CITY	K	19,766.13	8,026.04	6,721.58	393.59	1,076.44	522.79	1,031.14	101.73	420.41	167
LOS ANGELES		17,478.37	3,638.04	3,426.19	584.69	1,510.22	457.87	1,410.12	249.55	52.83	543
MINNEAPOLIS		17,152.23	1,773.13	6,817.82	531.54	688.65	387.25	700.98	277.84	81.33	815
NEW HAVEN		9,933.34	1,618.56	3,499.17	151.78	394.40	233.73	338.82	68.19	17.10	27
NEW ORLEANS		2,481.36	309.00	815.98	390.69	92.16	90.85	358.83	49.27	480.90	312
NEW YORK		42,865.31	3,159.80	7,197.40	467.66	685.72	590.08	1,174.89	323.91	98.01	734
OMAHA		14,200.20	1,415.22	6,787.21	453.75	556.77	373.79	738.31	125.11	33.79	169
PHILADELPHIA		20,433.11	2,848.75	5,564.01	285.63	418.22	335.88	518.81	269.84	157.76	154
PITTSBURG		17,148.13	2,980.59	6,201.91	405.61	728.91	458.06	1,036.41	311.84	31.23	494
PORTLAND		3,806.44	217.80	385.47	62.63	208.86	113.60	19.49	12.00	9.73	
ST.LOUIS	K	15,854.57	2,207.75	5,704.09	278.40	636.53	258.37	1,220.56	276.88	58.00	434
SALT LAKE		10,910.99	1,341.60	5,842.03	355.40	837.77	323.24	664.26	68.08	46.35	394
SAN FRANCISCO		18,272.93	2,191.10	3,909.41	278.58	1,003.33	314.31	508.67	68.73	75.33	214
SEATTLE		14,963.56	1,463.93	5,889.43	220.44	975.57	381.63	498.01	57.73		144
WASHINGTON		18,570.90	2,340.08	6,392.41	408.69	926.12	483.02	832.40	210.48	154.85	244
TOTAL U. S.		447,849.04	56,969.62	138,283.00	10,032.26	21,629.86	10,894.98	21,199.33	4,311.06	3,805.28	10,214
CUBA		6,479.80	666.22	1,797.81	242.85	162.63	90.64	1,111.93	308.15	91.02	3
CRISTOBAL		7,993.96	607.69	1,600.33	418.81	2,427.15	216.44	978.01	145.63	239.27	4
PORTO RICO		2,713.50	443.83	466.80	63.41	222.36	33.31	361.29	416.95		2
TOTAL DOMESTIC FOREIGN		17,186.66	1,717.74	3,864.94	725.07	2,812.14	340.39	2,451.23	870.73	330.29	10
GRAND TOTAL		$ 465,035.70	$ 58,687.36	$ 142,147.94	$ 10,757.29	$ 24,442.00	$ 11,235.37	$ 23,650.56	$ 5,181.79	$ 4,136.57	$ 10,34

STATEMENT OF EXCHANGE OPERATING EXPENSES FOR THE SIX MONTHS ENDED JUNE 30th, 1928

AVELING PENSES	STATIONERY AND PRINTING	TELEPHONE AND TELEGRAPH	POSTAGE	FREIGHT AND CARTAGE	MISCELLANEOUS	ALTERATIONS AND REPAIRS	FILM MAINT.	SCREENING	ASSOCIATION DUES	TOTAL
7,571.00	$ 398.76	$ 817.81	$ 384.70	$ 888.23	$ 297.86	$ 29.24	$ 284.30	$ 1.93	$ 379.61	$ 31,415.49
5,112.99	456.66	751.31	471.88	594.35	114.24	111.82	601.72	410.45	639.00	34,477.86
4,782.20	542.57	624.15	476.09	476.96	290.73	161.17	134.48	315.50	342.00	24,872.95
3,112.45	243.67	371.50	162.33	375.23	60.38	24.75	83.14	26.02	117.00	15,274.92
9,401.51	764.57	1,476.06	676.11	1,746.80	345.39	683.05	1,017.60	195.10	992.00	63,985.95
6,203.18	366.78	1,133.68	444.77	1,083.79	144.90	88.97	866.52	145.00	549.00	32,565.87
5,315.66	362.85	1,080.17	531.17	1,017.65	109.71	27.10	337.75	155.40	288.00	25,866.35
8,224.05	556.06	1,984.50	790.88	1,627.73	165.80	128.84	760.85	104.25	454.11	38,852.87
5,206.82	413.21	793.62	387.74	557.22	88.31	696.54	372.84	119.00	171.00	23,772.60
3,257.10	301.59	542.97	673.41	989.61	75.13	120.05	514.48	118.50	495.00	25,508.14
4,941.93	276.62	1,324.22	591.43	790.46	148.03	17.73	390.23	55.50	279.00	26,102.08
6,721.58	393.59	1,076.44	522.79	1,031.14	101.73	420.41	167.93	69.46	342.00	32,639.24
3,426.19	584.69	1,510.22	457.87	1,410.12	249.55	52.83	545.33	40.80	414.00	29,808.21
6,817.82	531.54	688.65	387.25	700.98	277.84	81.33	815.11	62.59	288.00	29,576.47
3,499.17	151.78	384.40	233.73	338.82	68.19	17.10	27.10	79.30	225.00	16,577.09
815.98	390.69	92.16	90.85	358.83	49.27	480.90	311.08		19.03	5,399.09
7,197.40	467.66	685.72	590.08	1,174.89	323.91	98.01	736.95		1,462.50	58,762.23
6,787.81	453.75	556.77	373.79	738.31	125.18	33.79	165.81	40.75	261.00	25,151.71
5,564.01	285.63	418.22	335.88	518.81	269.84	157.76	154.30	209.00	747.00	31,942.31
6,201.91	405.61	728.91	458.06	1,036.41	311.84	31.23	494.83	314.27	459.00	30,570.79
385.47	62.63	208.86	113.60	19.49	12.00	9.73			45.00	4,881.02
5,704.09	278.40	636.53	258.37	1,220.56	276.88	58.00	433.39	13.50	225.00	26,567.04
5,848.03	355.40	837.77	323.24	664.26	68.08	46.35	397.65	40.75	135.00	20,963.12
3,909.41	278.58	1,003.33	314.31	508.87	68.73	75.33	213.47	9.00	387.00	27,232.06
5,889.43	220.44	975.57	381.63	498.01	57.73		142.19	23.75	369.00	24,985.24
6,392.41	488.69	926.12	483.02	832.40	210.49	154.85	247.76	203.23	405.00	31,354.94
138,283.00	10,032.22	21,629.86	10,894.98	21,199.33	4,311.06	3,806.28	10,216.75	2,773.05	10,489.25	738,504.44
1,797.81	248.85	162.63	90.64	1,111.93	308.15	91.02	38.02		312.50	11,300.97
1,600.33	418.81	2,427.15	216.44	978.01	145.63	239.27	43.17	26.50	15.00	14,711.96
466.80	63.41	222.36	33.31	361.29	416.95		24.00		40.00	4,785.45
3,864.94	725.07	2,812.14	340.39	2,451.23	870.73	330.29	105.19	26.50	367.50	30,798.38
142,147.94	$ 10,757.29	$ 24,442.00	$ 11,235.37	$ 23,650.56	$ 5,181.79	$ 4,136.57	$ 10,321.94	$ 2,799.55	$ 10,856.75	$ 769,302.82

NO.15

ANALYSIS OF EXCHANGE OPERATING - SALARIES AND TRAVELLING EXPENSES FOR SIX MONTHS ENDED JUNE 30th. 1928

	SALES SALARIES	TRAVELING EXPENSES	TOTAL SELLING EXPENSES	CHECK UP MEN SALARIES	CHECK UP MEN EXPENSES	BOOKERS INSPECTORS AND MISC. SALARIES	TOTAL SALARIES AND TRAVELING EXPENSES
ATLANTA	$ 11,954.70	$ 7,571.00	$ 19,525.70	$	$	$ 6,688.00	$ 26,213.70
BOSTON	12,360.45	5,018.51	17,378.96	[illegible]	94.48	8,745.00	26,903.44
BUFFALO	8,602.58	4,577.16	13,179.74	1,[illegible]	205.04	4,325.00	19,389.78
CHARLOTTE	6,233.15	3,112.45	9,345.60			3,094.75	12,440.35
CHICAGO	23,419.24	8,988.81	32,408.05	2,[illegible]	412.70	14,862.60	50,033.35
CLEVELAND	11,167.74	6,060.70	17,228.44	1,[illegible]	142.48	5,823.00	24,683.92
CINCINNATI	9,369.67	5,234.96	14,604.63	[illegible]	80.70	4,595.17	19,873.77
DALLAS	13,337.81	8,224.05	21,561.86			8,410.50	29,972.36
DENVER	8,786.86	5,116.01	13,902.87	[illegible]	90.81	4,675.50	18,961.18
DETROIT	8,280.09	3,257.10	11,537.19	[illegible]		7,181.75	19,076.94
INDIANPOLIS	9,297.61	4,749.70	14,047.31	1,[illegible]	192.23	4,108.93	20,240.97
KANSAS CITY	12,194.01	6,692.96	18,886.97	[illegible]	28.62	7,221.60	26,487.71
LOS ANGELES	10,962.66	3,255.85	14,218.51	[illegible]	170.34	6,226.25	20,904.56
MINNEAPOLIS	10,943.73	6,791.45	17,735.18	[illegible]	26.37	5,909.00	23,970.05
NEW HAVEN	5,991.94	3,437.79	9,429.73	1,[illegible]	61.38	2,324.00	13,433.11
NEW ORLEANS	1,279.00	815.98	2,094.98			1,202.36	3,297.34
NEW YORK	26,553.54	7,177.47	33,731.01	[illegible]	19.93	15,761.77	50,062.71
OMAHA	9,855.20	6,787.21	16,642.41	[illegible]		4,336.00	20,987.41
PHILADELPHIA	12,940.09	5,564.01	18,504.10			7,493.02	25,997.12
PITTSBURGH	11,621.13	6,057.80	17,678.93	[illegible]	144.11	4,872.00	23,350.04
PORTLAND	2,547.94	385.47	2,933.41	[illegible]		958.50	4,191.91
ST. LOUIS	9,165.57	5,697.61	14,863.18	[illegible]	6.48	5,719.98	20,958.66
SALT LAKE	6,941.80	5,824.77	12,766.57	[illegible]	17.26	3,874.40	16,753.02
SAN FRANCISCO	11,295.93	3,651.23	14,947.16	[illegible]	258.18	6,157.00	22,182.34
SEATTLE	10,573.06	5,855.79	16,428.85	[illegible]	33.64	4,147.50	20,852.99
WASHINGTON	11,620.79	6,362.07	17,982.86	[illegible]	30.34	6,860.11	24,963.31
TOTAL U.S.	$ 277,296.29	$ 136,267.91	$ 413,564.20	$ 15,[illegible]	$ 2,015.09	$ 155,573.69	$ 586,182.04
CUBA	$ 3,150.00	$ 1,782.26	$ 4,932.26	$ [illegible]	$ 15.55	$ 3,301.00	$ 8,277.01
CRISTOBAL	3,904.98	1,600.33	5,505.31	[illegible]		4,091.46	9,594.29
PORTO RICO	1,620.00	463.85	2,083.85	[illegible]	2.95	913.50	3,180.30
TOTAL DOMESTIC FOREIGN	$ 8,674.98	$ 3,846.44	$ 12,521.42	$ [illegible]	$ 18.50	$ 8,305.96	$ 21,051.60
GRAND TOTAL	$ 285,971.27	$ 140,114.35	$ 426,085.62	$ 15,[illegible]	$ 2,033 59	$ 163,879.65	$ 607,233.64

HOME OFFICE OPERATING EXPENSES FOR SIX MONTHS ENDED JUNE 30, 1925. — NO. 16

SALARIES	ADMINISTRATIVE	$ 97,993.50
	SALES	75,417.98
	ACCOUNTING	38,620.96
	ADVERTISING & PUBLICITY	45,490.85
	TRAVELING AUDITORS	6,422.50
	FILM MAINTENANCE	7,237.51
		23,324.35
RENT & HOUSE SERVICE		2,055.00
RENTAL OF EQUIPMENT		23,248.01
TRAVELING EXPENSES		6,330.72
" " - AUDITORS		17,510.70
STATIONERY & PRINTING		12,418.95
TELEPHONE & TELEGRAPH		8,091.68
POSTAGE		3,258.42
FREIGHT & CARTAGE		5,785.80
MISCELLANEOUS		21,213.69
ATTORNEYS' FEES		18,005.92
INSURANCE ON LIFE OF J. M. SCHENCK		7,503.27
OTHER INSURANCE		3,458.07
ALTERATIONS & REPAIRS		32,272.90
TRADE PAPER ADVERTISING		-o-
GENERAL ADVERTISING		10,221.58
CAMPAIGN BOOKS		3,372.42
EXPLOITATION		2,505.64
SALES PROMOTION		5,563.74
GENERAL PUBLICITY		10,258.90
HAYS ORGANIZATION DUES		2,494.26
FILM MAINTENANCE		913.66
HOUSE ORGAN		432.43
SHIPPING SUPPLIES		
		$ 491,453.41

SCHEDULE OF OTHER EXPENSES FOR THE SIX MONTHS ENDED JUNE 30, 1925. — NO. 17.

INTEREST	$ 3,892.27
TAXES	3,337.01
STOLEN FILM EXPENSES	278.91
AUDITORS FEES.	5,450.00
UNITED ARTISTS ATHLETIC ASSN.	84.89
EMPLOYEES BENEFIT PLAN	3,681.35
ORGANIZATION EXPENSES-GERMANY-WRITTEN OFF	5,919.86
DEPRECIATION OF FURNITURE AND FIXTURES	12,881.47
ACCESSORIES GIVEN AWAY	43.84
TRANSPORTATION ON ACCESSORIES- MINER	8,235.56
ACCESSORIES PRELIMINARY COST	1,212.18
MISS-OUTS, ETC.	2,766.02
	$ 47,783.36

STATEMENT OF SALES AND PLAYED AND EARNED AS OF JUNE 30th, 1928

AND CUMULATIVE FROM JANUARY 1st, 1928

	SALES				PLAYED AND EARNED			
	JUNE	SIX MONTHS THIS YEAR	TO DATE	JUNE	SIX MONTHS THIS YEAR	TO DATE	CORPORATION'S SHARE 6 MONTHS	UNPLAYED CONTRACTS
His Majesty the American	$ 1,042.50	$ 3,142.92	$ 623,758.50	$ [illegible]	$ 2,982.20	$ 620,387.22	$ 999.77	$ 3,371.28
When Clouds Roll By	816.50	2,182.14	579,867.93	[illegible]	1,642.50	576,070.43	467.90	3,771.50
Mollycoddle	511.00	961.00	546,987.41	[illegible]	2,128.67	543,824.08	762.85	3,163.33
Mark of Zorro	735.00	5,228.13	696,411.97	[illegible]	5,333.68	692,416.97	1,526.23	3,995.00
The Nut	350.00	982.35	534,185.52	[illegible]	1,650.54	532,277.71	511.27	1,907.81
Three Musketeers	867.50	5,143.16	1,467,540.45	[illegible]	4,813.04	1,462,628.11	1,479.31	4,912.34
Robin Hood	1,217.50	10,173.14	1,970,111.09	1,[illegible]	11,891.31	1,965,002.98	3,752.60	5,108.11
Thief of Bagdad	535.00	3,254.73	1,429,842.08	[illegible]	6,903.41	1,423,343.63	2,114.56	6,498.45
Don Q	348.10	6,340.58	1,617,139.89	1,[illegible]	9,084.60	1,606,191.90	3,078.03	10,947.99
Black Pirate	3,392.64	15,679.75	1,522,626.42	4,[illegible]	20,521.92	1,509,442.60	6,451.00	13,162.82
Gaucho	27,879.29	605,895.87	1,176,312.87	12[illegible]	969,855.13	991,305.13	273,610.09	185,007.74
Man With The Iron Mask	6,500.00	6,500.00	6,500.00					6,500.00
Total Fairbanks Productions	$ 43,325.03	$ 665,483.81	$12,171,282.13	$13,[illegible]	$1[illegible]7.00	$11,982,916.76	$294,753.01	$248,365.37
Pollyanna	41.00	1,198.99	890,685.90	273.75	1,970.99	889,111.40	549.63	1,574.50
Sade	130.75	664.30	553,007.76	177.62	874.14	551,639.63	840.36	1,368.13
The Lovelight	83.50	143.47	556,891.13	128.50	781.03	554,358.13	217.28	2,533.00
Thru the Back Door	105.50	743.94	609,843.60	166.00	1,596.90	607,743.77	443.88	2,099.83
Little Lord Fauntleroy	41.00	319.17	881,846.08	147.50	1,824.13	872,451.38	500.98	9,394.70
Tess of the Storm Country	156.55	674.22	972,965.10	[illegible]	8,487.05	966,747.69	731.57	6,217.41
Rosita	368.50	324.95	883,493.13	226.87	2,174.12	875,660.45	726.23	5,832.68
Dorothy Vernon	108.00	924.98	840,388.97	1,506.13	5,032.59	837,669.88	2,019.25	2,719.09
Little Annie Rooney	404.79	3,796.41	1,109,077.16	676.18	8,428.96	1,101,451.86	2,047.97	7,625.30
Sparrows	1,191.25	5,972.04	929,150.03	1,041.62	8,691.01	913,164.75	2,879.33	11,385.28
My Best Girl	18,859.80	332,493.38	896,225.69	[illegible]	[illegible]	795,530.23	155,684.44	100,588.46
Pickford's New	4,000.00	4,000.00	4,000.00					4,000.00
Total Pickford Productions	$ 25,261.54	$ 350,968.81	$ 9,121,575.55	$ 45,887.65	$ 595,837.22	$ 8,965,537.17	$166,020.92	$156,038.38
Broken Blossoms	157.00	606.43	578,876.27	[illegible]	1,386.06	578,296.51	589.66	579.76
Love Flower	486.40	1,063.65	385,[illegible]28	384.[illegible]	2,966.02	382,228.65	815.18	3,167.63
Dream Street	268.75	99.61	523,904.99	164.50	1,519.87	520,750.74	429.66	3,154.25
Way Down East	180.00	1,393.30	1,779,014.46	112.[illegible]	1,[illegible]8	1,777,927.66	481.18	1,086.80
Orphans of the Storm	731.90	3,046.52	1,232,775.07	511.[illegible]	3,536.49	1,228,983.68	997.77	3,791.39
One Exciting Night	303.90	292.99	810,[illegible]91	1,6[illegible]	2,[illegible]3	804,157.41	789.65	6,092.50
The White Rose	118.45	617.27	667,057.58	183.[illegible]	1,[illegible]3	662,561.08	422.37	4,496.50
America	296.34	6,927.97	1,[illegible],906.69	416.[illegible]	5,909.85	1,081,782.19	1,022.84	5,123.50
Isn't Life Wonderful	43.00	1,048.50	286,769.14	85.[illegible]	[illegible]	280,045.13	207.74	6,724.01
Sally of the Sawdust	487.50	2,195.47	[illegible],556.52	4[illegible]	4,637.92	698,522.36	3,467.67	10,028.16
Total Griffith Productions	$ 2,145.04	$ 531.75	$ 8,059,499.91	$ 3,[illegible]	$ [illegible]5,074.65	$ 8,015,255.41	$ 7,823.72	$ 44,244.50
Woman of Paris	160.00	1,976.12	634,975.70	193.[illegible]	421.45	631,574.48	267.74	3,601.82
Gold Rush	2,319.84	8,096.87	2,136,704.84	1,367.[illegible]	4,422.12	2,125,130.33	1,386.67	11,574.51
Circus	50,204.37	662,991.38	1,732,077.25	144.[illegible]79	1,566,974.85	1,566,974.85	432,740.43	165,102.40
Shoulder Arms			25.00			25.00		
City Lights	6,500.00	6,500.00	6,500.00					6,500.00
Total Chaplin Productions	$ 66,864.21	$ 675,611.53	$ 4,510,282.79	$145,[illegible]	$1,[illegible]3,823.46	$ 4,323,504.66	$434,394.84	$186,778.13
The Eagle	277.20	2,475.73	826,461.19	5[illegible].27	2,977.00	821,980.21	976.95	4,480.98
Son of the Sheik	659.98	5,849.10	1,294,703.18	515.[illegible]	5,[illegible]8	1,290,891.00	2,058.17	3,812.18
Wild Justice	621.50	1,040.94	193,174.07	1,298.[illegible]	4,019.93	189,975.06	1,312.28	3,199.01
The Bat	1,287.61	6,255.84	605,363.27	1,112.[illegible]	7,[illegible]8	536,819.32	2,255.92	7,343.95
Beloved Rogue	2,104.95	12,976.73	770,179.81	3,[illegible]	33,967.06	742,535.68	9,067.71	27,643.93
Tempest	14,424.50	110,306.50	330,724.00	20.[illegible]				330,724.00
The Dove	13,718.50	307,773.54	716,946.99	42,[illegible]7	[illegible]6.91	572,856.91	157,370.63	144,690.08
Topsy & Eva	7,220.72	46,792.72	338,243.94	12,[illegible]	[illegible]0.23	251,571.55	28,695.68	86,672.39
Garden of Eden	26,621.81	295,136.52	494,823.05	63,[illegible]	[illegible]126.45	215,126.45	59,439.52	279,696.60
Sorrell & Son	30,148.28	411,020.47	810,128.68	55,[illegible]	[illegible]99.19	693,183.57	171,587.56	117,007.11
Drums of Love	44,751.90	315,600.27	489,375.27	51,[illegible]	[illegible]977.49	148,977.49	40,368.80	340,397.78
Battle of Sexes	4,000.00	4,000.00	4,000.00					4,000.00
Conquest	4,500.00	4,500.00	4,500.00					4,500.00
Woman Disputed	4,000.00	4,000.00	4,000.00					4,000.00
Lummox	4,000.00	4,000.00	4,000.00					4,000.00
Revenge	[illegible]	4,000.00	4,000.00					4,000.00
Dignation	[illegible]	[illegible]	[illegible]					[illegible]
Total [illegible] Productions	$ [illegible]	$ [illegible]	$ [illegible]	$ [illegible]	$ [illegible]	$ [illegible]	$ [illegible]	[illegible]

STATEMENT OF SALES AND PLAYED AND EARNED AS OF JUNE 30th, 1[illegible]

AND CUMULATIVE FROM JANUARY 1st, 1928

	SALES			PLAYED AND EARNED				
	JUNE	SIX MONTHS THIS YEAR	TO DATE	JUNE	SIX MONTHS THIS YEAR	TO DATE	CORPORATION'S SHARE 6 MONTHS	UNPLAYED CONTRACTS
The General	$ 705.41	$ 5,663.37	$ 478,200.99	$ 1,678.28	$ 19,707.55	$ 459,128.62	$ 5,448.95	$ 19,072.37
College	4,908.94	61,081.41	407,911.63	11,817.44	124,115.09	357,272.67	34,388.11	50,638.96
Steamboat Bill	58,533.19	157,032.69	157,032.69	17,818.74	31,813.69	31,813.69	8,812.88	125,219.00
Total Keaton Productions	$62,736.78	$223,777.47	$1,043,145.31	$30,314.62	$ 175,636.33	$ 848,214.98	$ 48,649.94	$ 194,930.33
Love of Sunya	1,374 86	9,412.55	666,575.53	1,648.42	19,079.13	649,334.49	5,462.85	17,241.04
Sadie Thompson	26,458.59	448,509.27	801,214.68	86,826.45	648,877.76	648,877.76	178,608.78	152,336.92
Queen Kelly	4,000.00	4,000.00	4,000.00					4,000.00
Total Swanson Productions	$31,838.85	$461,921.82	$1,471,790.21	$ 88,475.75	$667,956.89	$1,298,212.25	$184,071.63	$ 173,577.96
Partners Again	291.50	1,765.88	304,200.12	317.50	3,535.28	299,531.52	1,051.09	4,668.60
Stella Dallas	1,555.25	6,435.46	1,159,953.79	975.25	12,343.79	1,147,132.81	3,523.26	12,820.98
Barbara Worth	2,700.04	12,368.32	949,709.72	3,954.09	31,311.70	933,134.04	8,879.40	16,575.68
Night of Love	2,620.70	17,139.22	829,674.42	3,110.30	41,342.34	810,431.51	12,833.85	19,242.91
Magic Flame	10,955.48	121,091.85	751,039.49	16,811.92	214,858.95	686,141.05	59,570.05	64,898.44
Devil Dancer	15,743.39	233,889.04	511,185.39	45,788.15	340,779.26	344,790.92	94,122.21	166,394.47
Two Lovers	9,152.50	155,828.75	155,828.75					155,828.75
Love Song	3,500.00	3,500.00	3,500.00					3,500.00
The Awakening	4,000.00	4,000.00	4,000.00					4,000.00
Rescue	4,000.00	4,000.00	4,000.00					4,000.00
Total Goldwyn Productions	$54,518.86	$560,019.32	$4,673,091.68	$ 70,957.21	$644,151.32	$4,221,161.85	$179,979.86	$451,929.83
Resurrection	2,950.75	28,663.04	742,776.31	3,738.27	49,847.18	720,561.41	15,706.80	22,214.30
Ramona	168,887.57	446,638.56	661,425.60	175,543.91	336,326.34	336,326.34	100,993.91	325,099.26
She Goes To War	3,500.00	3,500.00	3,500.00					3,500.00
Total Inspiration Productions	$175,338.32	$478,801.60	$1,407,701.91	$179,282.18	$386,173.52	$1,056,887.75	$116,700.71	$350,814.16
Two Arabian Knights	11,824.13	136,619.41	671,090.71	16,165.35	287,440.04	609,050.48	86,665.73	62,040.23
Hell's Angels	6,500.00	6,935.00	6,935.00					6,935.00
Total Caddo Productions	$ 18,324.13	$143,554.41	$ 678,025.71	$ 16,165.35	$287,440.04	$ 609,050.48	$ 86,665.73	$ 68,975.23
Three Passions	3,500.00	3,500.00	3,500.00					3,500.00
Total Ingram Productions	$ 3,500.00	$ 3,500.00	$ 3,500.00					$ 3,500.00
Down on the Farm	22.50	45.00	368,596.47	19.69	65.04	368,437.93	16.25	158.54
Sunrise	24.00	996.32	230,146.87	56.00	700.53	229,074.50	211.13	1,072.37
Shriek of Araby	105.00	256.56	129,997.57	57.50	406.69	129,204.61	128.05	792.96
Small Town Idol			2,275.00			2,275.00		
Crossroads of New York			1,722.42			1,722.42		
Molly O			1,514.37			1,504.37		10.00
Total Sennett Productions	$ 50.50	$ 1,297.88	$ 734,252.70	$ 133.19	$ 1,172.26	$ 732,218.83	$ 355.43	$ 2,033.87
Bismarck	48.75	439.46	278,808.65	56.25	112.79	277,238.33	28.18	1,570.32
Ruling Passion	288.25	756.00	240,015.69	37.50	260.75	239,058.19	65.15	957.50
Man Who Played God	47.50	765.25	241,268.19	7.50	340.10	239,968.46	84.98	1,299.73
Iron Trail	10.00	374.50	278,642.73	6.75	135.25	273,699.73	33.80	943.00
Bell's Bonus	31.25	2,051.71	198,940.14	3.75	738.54	194,138.16	188.35	801.98
Salome	222.25	743.21	104,038.57	120.00	716.74	102,491.82	226.05	1,546.75
Sailor Made Man	5.00	105.50	368,786.29	60.00	607.75	366,386.04	151.89	2,400.25
Girl I Loved	41.25	843.26	245,016.85	37.75	625.42	243,868.35	156.27	1,148.50
Judith of Bethulia			10.00			10.00		
Fall of Babylon								
Mother and the Law			15.00					15.00
Richard the Lion Hearted	297.75	879.88	165,244.63	386.23	2,475.75	162,141.40	771.61	3,103.23
Loving Lies	115.75	25.07	117,837.44	128.85	379.31	115,806.37	269.48	2,032.07

STATEMENT OF SALES AND PLAYED AND EARNED AS OF JUNE [illegible]

AND CUMULATIVE FROM JANUARY 1st, 1928

	SALES				PLAYED AND EARNED			
	JUNE	SIX MONTHS THIS YEAR	TO DATE	[illegible]	SIX MONTHS THIS YEAR	TO DATE	CORPORATION'S SHARE 6 MONTHS	UNPLAYED CONTRACTS
Fair Lady	$ 30.00	$ 563.33	$ 159,813.73	$ 63.75	$ 156.43	$ 158,504.98	$ 39.07	$ 1,308.75
No More Women	140.75	409.86	99,531.04	[illegible]	776.97	97,794.68	236.61	1,736.36
Paddy	4.75	396.91	95,397.91	[illegible]	563.44	94,282.91	205.40	1,115.06
Woman's Secret	189.75	409.05	46,124.65	[illegible]	426.58	45,392.49	153.21	732.16
Chu Chin Chow	20.00	230.00	4,159.22	[illegible]	660.54	1,919.76	264.21	2,239.46
Only Way	30.00	102.02	44,287.50	[illegible]	2,339.52	42,166.50	818.77	2,121.00
Garrison's Finish	27.50	534.93	230,065.92	[illegible]	749.40	228,257.73	187.28	1,808.19
Hill Billy	232.75	498.47	161,878.16	[illegible]	1,196.50	159,631.66	310.02	2,246.50
Waking up the Town	34.50	376.50	91,817.13	[illegible]	1,072.60	89,961.13	282.69	1,856.00
Birth of a Nation	790.00	3,061.00	464,536.82	[illegible]	3,623.50	460,605.57	923.37	3,931.25
Romance	61.25	322.71	235,682.17	[illegible]	201.33	235,369.46	50.31	312.71
Carnival	44.00	443.75	172,302.05	[illegible]	26.25	172,129.55	6.56	172.50
I Accuse		337.40	85,682.41	[illegible]	12.50	85,682.41	3.73	
Glorious Adventure	65.00	256.25	79,016.58	[illegible]	316.41	77,935.58	110.74	1,981.00
Woman's Woman	99.00	445.84	117,655.53	49.75	292.99	114,964.86	102.51	2,690.67
Three Must Get Theres	80.25	174.62	106,831.61	[illegible]	192.01	106,105.25	72.76	726.36
Salvation Hunters	74.75	1,868.50	45,010.12	29.50	861.47	43,395.62	301.50	1,614.50
Tumbleweeds	800.00	1,879.54	346,434.63	429.50	4,719.27	341,212.86	1,799.55	5,221.77
Miracle of the Wolves	10.00	30.00	1,660.00	12.50	65.00	1,640.00	26.00	20.00
Southern Love	40.00	235.94	3,626.32	14.87	560.32	1,299.14	224.13	2,327.28
Decameron Nights		170.00	2,959.28	141.67	141.67	810.95	56.67	2,148.33
House of Harmony	20.00	107.50	2,777.62		110.00	1,612.62	44.00	1,165.00
Daughters in Revolt		65.00	1,328.19	40.[illegible]	147.50	1,678.19	59.00	1,650.00
Total Miscellaneous Productions	$ 244.50	$ 6,381.20	$4,831,202.84	$3,3[illegible]	$ 26,104.80	$4,777,160.76	$ 8,253.85	$ 54,042.08
TOTAL - ALL PRODUCTIONS	$649,986.65	$5,094,636.30	$55,599,474.19	$948,[illegible]	[illegible].975.75	$52,294,576.34	$2,001,402.86	$3,304,897.85
Exchange Operating Expenses	$117,100.13	$ 769,302.82						
Home Office Operating Expenses	73,045.69	491,453.41						
TOTAL - OPERATING EXPENSES	$190,145.82	$1,260,756.23						
% Exchange Operating Expenses	18.02%	15.10%		12.35%		10.75%		
% Home Office Operating Expenses	11.24	9.65		7.70		6.87		
% TOTAL OPERATING EXPENSES	29.26%	24.75%		20.05%		17.62%		

INCOME STATEMENT

FOR THE PERIOD ENDING 192

		SCHEDULE			
	INCOME				
	Film Rentals				
	Less Producers Participation				
	Sales Accessories				
	Less Cost				
	Commissions from Sale of Foreign Rights				
	Commissions from Foreign Companies				
	Profits Continental European Exchanges				
	Profits on Foreign Exchange				
	Less Foreign Department Expenses				
	Other Income				
	GROSS INCOME				
	EXPENSE				
	Prints, Duty, Censorship, etc.				
	Exchanges				
	Home Office				
	Other Expenses				
	SURPLUS Beginning Fiscal Year				
	Surplus Adjustments				
	PROFIT OR LOSS For Period Ending				
	SURPLUS To Date				

UNITED ARTISTS CORPORATION LTD. (CANADA)

BALANCE SHEET
AS OF JUNE 30TH, 1925

	SCHEDULE		
ASSETS			
CASH IN BANKS AND ON HAND			$ 47,614.49
NOTES RECEIVABLE			
ACCOUNTS RECEIVABLE			
From Producers	1.	$ 5,858.16	
From Sale of Foreign Rights		2,067.13	
From Exhibitors, less reserve			
Miscellaneous		5.80	7,931.09
ACCESSORIES			4,612.93
FURNITURE & FIXTURES LESS DEPRECIATION			259.53
INVESTMENTS IN AND ADVANCES TO FOREIGN COMPANIES			
DEFERRED CHARGES TO FUTURE OPERATIONS			24.00
ARTISTS CONTRACTS			
Total Assets			$ 60,442.04
DEFICIT			
LIABILITIES			
NOTES PAYABLE			
Banks			
Trade Creditors			
OWING TO PRODUCERS	2.		$ 17,705.46
ACCOUNTS PAYABLE AND ACCRUED EXPENSES			3,641.00
UNITED ARTISTS CORPORATION - CURRENT ACCOUNT			145,816.06
ADVANCE PAYMENTS FOR FILM SERVICE			
Exhibitors			3,247.48
Sale of Foreign Rights			
DEFERRED CREDITS TO INCOME			466.74
CAPITAL STOCK 100 SHARES - PAR VALUE $100. EACH			10,000.00
Preferred 8% Cumulative			
Authorized and subscribed for .....shares of $100. each			
Less uncalled subscription			
Issued.....shares of $100. each			
Common Stock, No Par Value — stated value $5. each			
Authorized.....shares Issued.....shares			
In Treasury.....shares			
SURPLUS			118,463.70
			$ 60,442.04

INCOME STATEMENT

FOR THE PERIOD ENDING JUNE 30TH, 1928

	SCHEDULE		
INCOME			
Film Rentals	3.		$ 347,934.30
Less Producers Participation		$ 243,457.04	
Less 5% U.A.CORP.		17,396.70	260,853.74
Sales Accessories		16,158.62	87,050.56
Less Cost		5,920.58	10,238.04
Commissions from Sale of Foreign Rights			
Commissions from Foreign Companies			
Profits Continental European Exchanges			
Profits on Foreign Exchange			
Less Foreign Department Expenses			
Other Income			797.18
GROSS INCOME			$ 98,085.76
EXPENSE			
Prints, Duty, Censorship, etc.		8,631.57	
Exchanges	4.	63 870.27	
Home Office			
Other Expenses	5.	8,465.42	80,967.36
PROFIT			$ 17,118.22
SURPLUS Beginning Fiscal Year			$ 135,556.92
Surplus Adjustments			
PROFIT OR LOSS For Period Ending JUNE 30TH 1928			17,118.22
SURPLUS To Date			$ 118,438.70

NO. 1

SCHEDULE OF ACCOUNTS RECEIVABLE FROM PRODUCERS. AT JUNE 30th. 1924.

ELTON CORPORATION	MAJESTY	$ .05	
	MUSKETEERS	63.10	$ 63.15
PICKFORD CORPORATION	POLLYANNA	1.00	
	LOVELIGHT	.04	
	ROONEY	.17	1.21
D. W. GRIFFITH, INC.	FLOWER	.07	
	ORPHANS	.04	.11
CHAS CHAPLIN	PARIS		.04
JOS. M. SCHENCK	TEMPEST		2,732.76
SAM GOLDWYN, INC.	DANCER	681.25	
	TWO LOVERS	927.72	1,608.97
BUSTER KEATON PROD.INC.	STEAMBOAT		1,451.92
	TOTAL		$ 5,858.16

NO. 2

SCHEDULE OF ACCOUNTS PAYABLE TO PRODUCERS. AT JUNE 30th. 1924.

THE ELTON CORPORATION	ZORRO	$ 6.96	
	THIEF	45.11	
	DON Q	9.87	
	PIRATE	85.81	
	GAUCHO	906.67	$ 1,054.42
THE PICKFORD CORPORATION	DOOR	10.41	
	DOROTHY	6.91	
	SPARROWS	51.67	
	BEST GIRL	1,760.18	
	BILLY	8.75	1,837.92
CHARLES CHAPLIN FILM CORP.	GOLD RUSH	124.75	
	CIRCUS	1,778.91	1,903.66
JOS. M. SCHENCK	EAGLE	12.02	
	SHEIK	24.02	
	DOVE	926.23	
	TOPSY	94.82	
	ROGUE	99.16	
	BAT	13.56	
	KIDD	1,065.16	
	SORRELL	1,138.39	3,333.36
SAM GOLDWYN INC.	PARTNERS	20.47	
	STELLA	50.82	
	BARBARA	163.06	
	NIGHT OF LOVE	43.77	
	FLAME	2,426.22	2,704.34
BUSTER KEATON PROD. INC.	GENERAL	44.29	
	COLLEGE	153.29	197.58
ART CINEMA CORPORATION	SADIE	1,052.78	
	DRUMS	784.54	1,837.32
WM. S. HART COMPANY	TUMBLEWEEDS		6.50
EPOCH PROD.	NATION		33.07
J. W. CONSIDINE, JR.	JUSTICE		13.69
INSPIRATION PICT.	RESURRECTION	101.81	
	RAMONA	4,097.72	4,199.53
CAMEO COMPANY	KNIGHTS		554.01
HERBERT WILCOX PROD.LTD.	ONLY WAY		4.88
A. L. GRAY - SPECIAL	JUDITH		25.18
	TOTAL		$ 17,705.46

FL

STATEMENT OF SALES AND PLAYED AND EARNED AS OF JUNE 30th, 1928

AND CUMULATIVE FROM JANUARY 1st, 1928

	SALES			PLAYED AND EARNED			
	JUNE	SIX MONTHS THIS YEAR	TO DATE	SIX MONTHS THIS YEAR	TO DATE	CORPORATION'S SHARE SIX MONTHS	UNPLAYED CONTRACT
His Majesty the American	$ 10.00	$ 110.00	$ 35,944.50	$ 15.00	$ 35,544.50	$ 4.50	
When the Clouds Roll By		45.00	32,537.85		32,537.85		
Mollycoddle			30,338.25		30,338.25		
Mark of Zorro		35.00	39,383.42	100.00	39,283.42	30.00	$ 40.00
The Rat		15.00	26,697.35		26,697.35		
Three Musketeers		85.00	76,800.18	41.17	76,725.18	12.35	75.00
Robin Hood	40.00	40.00	117,303.72		117,273.72		30.00
Thief of Bagdad	25.00	25.00	65,301.08	325.00	64,921.08	97.50	380.00
Don Q, Son of Zorro	25.00	620.00	59,871.34	505.60	58,881.34	151.50	990.00
The Black Pirate	80.00	1,542.50	69,983.85	1,472.75	67,471.50	441.82	2,512.35
The Gaucho	1,079.80	23,974.89	55,219.89	42,877.07	42,837.07	12,851.10	12,382.82
Total Fairbanks Productions	$ 1,059.80	$ 25,962.39	$ 608,980.83	$ 45,295.99	$ 592,570.66	$ 13,588.77	$ 16,410.17
Pollyanna		10.00	63,515.90	54.00	63,515.90	16.50	
Sade		5.00	43,566.00	70.00	43,546.00	21.00	20.00
The Lovelight		35.00	42,531.10	55.00	42,521.10	16.50	10.00
Thru the Back Door		5.00	38,671.25	60.00	38,621.25	18.00	50.00
Little Lord Fauntleroy		25.00	63,545.32		63,545.32		
Tess of the Storm Country		35.00	63,362.45	75.00	63,287.45	22.50	75.00
Rosita		30.00	60,349.41	75.00	60,294.41	22.50	55.00
Dorothy Vernon	15.00	15.00	62,543.10	100.00	62,458.10	30.00	85.00
Little Annie Rooney	15.00	97.50	56,675.03	814.01	56,290.03	244.20	385.00
Sparrows	30.00	639.85	45,393.14	909.25	44,525.64	272.77	867.50
My Best Girl	1,022.95	14,377.50	43,587.50	35,089.89	35,154.89	10,508.36	8,832.61
Total Pickford Productions	$ 1,022.95	$ 15,114.85	$ 584,140.20	$ 37,343.15	$ 573,760.09	$ 11,172.93	$ 10,380.11
Broken Blossoms			45,733.85		45,733.85		
Love Flower		20.00	29,540.00	30.00	29,540.00	9.00	
Dream Street		376.70	30,336.79	2,150.70	30,333.79	945.21	3.00
Way Down East			92,785.70		92,785.70		
Orphans of the Storm		35.00	85,030.71	55.00	85,005.71	16.50	25.00
One Exciting Night		25.00	33,580.08	100.00	33,545.08	3.00	35.00
The White Rose	10.00	10.00	28,403.68	50.00	28,393.68	15.00	10.00
America		20.52	9,730.46	35.52	9,716.46	10.56	
Isn't Life Wonderful		145.00	5,745.40	20.00	5,745.40	6.00	
Sally of the Sawdust	45.00	15.00	25,934.35	[illegible]	25,624.35	241.50	310.00
Total Griffith Productions	$ 55.00	$ 357.22	$ 386,826.42	$ 1,545.22	$ 386,443.42	$ 463.87	$ 383.00
Woman of Paris		7.50	84,731.83	10.00	84,724.33	3.00	7.50
Gold Rush	25.00	765.00	134,588.32	530.70	133,693.32	160.50	895.00
The Circus	2,919.32	32,337.69	111,822.69	38,508.94	88,508.94	29,552.52	13,314.25
Total Chaplin Productions	$ 2,944.32	$ 33,110.19	$ 271,142.84	$ 39,053.44	$ 256,926.09	$ 29,716.02	$ 14,216.75
The Eagle		165.00	30,938.43	217.50	30,732.93	65.25	207.50
Son of the Sheik	5.00	332.50	61,402.13	497.50	60,917.13	149.25	485.00
Wild Justice	10.00	40.00	7,472.00	180.00	7,044.50	54.00	427.50
The Rat		433.59	28,315.86	395.97	27,568.36	118.79	747.50
Beloved Rogue	130.00	1,706.30	35,530.21	3,917.76	33,272.71	1,173.89	2,257.50
Tempest	460.00	5,092.50	13,857.50				13,857.50
The Dove	3,361.35	16,208.53	24,451.03	18,371.23	18,171.23	5,451.36	6,279.80
Topsy & Eva	212.50	2,857.70	8,272.70	4,075.20	4,380.20	1,222.56	3,892.50
Garden of Eden	2,981.85	11,361.67	17,361.67	8,331.14	6,331.14	1,905.34	11,030.53
Sorrell & Son	2,150.03	35,049.43	41,609.43	33,716.67	33,716.67	10,115.00	7,952.76
Drums of Love	4,454.69	11,987.19	18,052.19	5,301.91	5,301.91	1,590.57	12,750.28
Total Schenck Productions	$ 13,745.92	$ 85,154.41	$ 287,323.15	$ 75,574.88	$ 287,454.66	$ 21,946.01	$ 59,868.49

STATEMENT OF SALES AND PLAYED AND EARNED AS OF JUNE 30TH, 1929

AND CUMULATIVE FROM JANUARY 1st, 1929

No. 3

	SALES				PLAYED AND EARNED			
	JUNE	SIX MONTHS THIS YEAR	TO DATE	JUNE	SIX MONTHS THIS YEAR	TO DATE	CORPORATION'S SHARE SIX MONTHS	UNPLAYED CONTRACT
The General	$ 40.00	$ 462.50	$ 12,093.[illegible]	$ [illegible]	$ 1,102.00	$ 10,840.61	$ 330.60	$ 1,252.50
College	275.20	3,238.17	13,525.67	[illegible]	[illegible].67	10,653.17	1,680.14	2,872.50
Steamboat Bill	1,297.50	2,637.50	2,637.50	[illegible].00	375.00	375.00	112.50	2,262.50
Total Keaton Productions	$ 1,532.70	$ 6,338.17	$ 28,256.[illegible]	$ [illegible]	[illegible].67	$ 21,868.78	$ 2,123.24	$ 6,387.50
Love of Sunya		856.84	21,389.21	[illegible]	[illegible].84	20,246.71	822.55	1,142.50
Sadie Thompson	3,080.32	15,299.39	20,724.39	2,4[illegible]	[illegible].03	13,002.03	3,900.60	7,722.36
Total Swanson Productions	$ 3,080.32	$ 16,156.23	$ 42,113.60	$ 2,775.[illegible]	[illegible].87	$ 33,248.74	$ 4,723.15	$ 8,864.86
Partners Again	25.00	276.00	7,287.00	[illegible].[illegible]	488.50	6,822.50	146.55	464.50
Stella Dallas	15.00	752.50	44,365.01	175.[illegible]	[illegible].50	42,990.01	600.25	1,375.00
Barbara Worth	150.00	2,108.40	37,231.78	[illegible]	[illegible].58	34,601.15	1,173.76	2,630.63
Night of Love	[illegible].00	1,827.98	31,327.[illegible]	[illegible]	[illegible].08	29,314.76	1,158.23	2,012.50
Magic Flame	565.00	6,396.78	32,838.78	3,[illegible]	[illegible].78	29,363.78	5,650.42	3,475.00
Devil Dancer	1,498.23	9,145.18	14,095.18	[illegible]	[illegible].18	2,575.18	772.55	11,520.00
Two Lovers	600.00	1,480.00	1,480.00					1,480.00
Total Goldwyn Productions	$ 2,768.23	$ 21,988.84	$ 168,625.01	$ 4,559.[illegible]	[illegible].52	$ 145,667.38	$ 9,519.76	$ 22,957.63
Resurrection	172.50	2,281.33	32,618.90	[illegible]	4,106.33	30,110.41	1,231.90	2,502.49
Ramona	10,[illegible].45	19,984.64	24,849.64	7,[illegible]	[illegible].33	14,567.33	4,370.20	10,282.31
Total Inspiration Productions	$10,517.95	$ 22,265.97	$ 57,468.54	$ 7,[illegible]	[illegible].66	$ 44,677.74	$ 5,602.10	$ 12,784.80
Two Arabian Knights	691.37	14,585.84	26,492.22	1,[illegible]	[illegible].30	22,155.96	5,200.59	4,336.26
Hells Angels								
Total Caddo Productions	$ 691.37	$ 14,585.84	$ 26,492.22	$ 1,[illegible]	[illegible].30	$ 22,155.96	$ 5,200.59	$ 4,336.26
Down on the Farm			23,487.50			23,475.50		12.00
Susanna			13,853.70			13,846.20		7.50
Shriek			5,765.00			5,765.00		
Total Sennett Productions			$ 43,106.20			$ 43,086.70		$ 19.50
Disraeli			28,283.67		[illegible].00	28,283.67	75.00	
Ruling Passion			13,025.00			13,025.00		
Man who Played God			15,648.00			15,640.50		7.50
Iron Trail			15,752.33			15,737.33	1.12	15.00
Fair Lady		30.00	9,446.42		3.75	9,446.42		
Dolls House			8,816.07			8,772.32		43.75
Salome			3,358.24		12.50	3,358.24	5.00	
Tailor Made Man	7.50	7.50	14,064.50		50.00	14,064.50	15.00	
Girl I Loved			5,705.00		17.50	5,695.00	5.25	10.00
Judith of Bethulia		50.00	791.25			791.25		
Fall of Babylon			[illegible].36			4,558.36		
Mothers the Law			[illegible].75			2,222.75		
Richard		57.50	19,177.10		175.00	19,152.10	72.00	25.00
Loving Lies			5,696.25			5,668.75		27.50
No More Women		10.00	5,002.00		10.00	5,037.00	4.00	25.00
Paddy		7.50	7,062.50		7.50	7,045.00	3.00	17.50
Woman's Secret		30.00						
Only Way	5.00	290.00	10,445.00		502.50	10,152.50	175.84	292.50
Garrisons Finish		2.50	13,282.50		15.00	13,250.50	6.00	27.50
Hill Billy		12.50	8,073.50		27.50	8,020.50	11.00	53.00
Waking up the Town		47.50	3,890.50		27.50	3,875.50	11.00	15.00
Birth of a Nation		50.00	21,827.60		50.00	22,777.60	15.00	50.00
Romance	1.25	26.25	15,708.25		13.75	15,708.25	4.12	
Carnival			14,658.07			14,658.07		
I Accuse			6,213.57			6,213.57		
Glorious Adventure			15,063.75			15,063.75		
Woman Woman			6,210.00			6,217.50		7.[illegible]
Three Must Get There			6,493.32			6,493.32		
Salvation Hunters		10.00	513.00			513.00		
Tumbleweeds	82.50	100.00	11,981.[illegible]		850.00	11,[illegible].[illegible]	87.49	395.00
Total Miscellaneous Production	$ 28.75	$ 328.75	$ [illegible].[illegible]	$ [illegible]	[illegible].50	$ [illegible].[illegible]	$ 490.82	$ 996.75

STATEMENT OF SALES AND PLAYED AND EARNED AS OF JUNE [illegible]

AND CUMULATIVE FROM JANUARY 1st, [illegible]

	SALES			PLAYED AND EARNED				
	JUNE	SIX MONTHS THIS YEAR	TO DATE	[illegible]	SIX MONTHS THIS YEAR	TO DATE	CORPORATION'S SHARE SIX MONTHS	UNPLAYED CONTRACTS
TOTAL - ALL PRODUCTIONS	$ 37,437.91	$241,362.26	$2,797,464.33	[illegible]	[illegible]	$2,639,858.51	$104,447.26	$157,605.8[illegible]
Exchange Operating Expenses	$ 9,778.45	$ 63,870.27						
% Exchange Operating Expenses	26.12%	26.46%		[illegible]	[illegible]			

NO. 4

STATEMENT OF OPERATING EXPENSES FOR SIX MONTHS ENDED JUNE 30th, 1926

SALARIES	SALES	$ 22,103.85
	BOOKERS, INSPECTORS AND CLERICAL	14,110.87
	CHECK UP MEN	4.00
TRAVELING EXPENSE		13,260.41
RENT AND HOUSE SERVICE		4,478.01
STATIONERY AND PRINTING		881.07
TELEPHONE AND TELEGRAPH		1,973.27
POSTAGE		1,258.43
FREIGHT AND CARTAGE		3,101.19
MISCELLANEOUS		436.18
ALTERATIONS AND REPAIRS		385.38
FILM MAINTENANCE		496.75
SCREENING		497.88
ASSOCIATION DUES		349.98
CAMPAIGN BOOKS		533.00
		$ 63,870.27

NO. 5

SCHEDULE OF OTHER EXPENSES FOR SIX MONTHS ENDED JUNE 30th, 1926

TAXES	$ 2,175.55
UNCOLLECTABLE ACCOUNTS	562.08
INTEREST	857.81
TRANSPORTATION ON ACCESSORIES - MINER	438.67
DUTY ON ACCESSORIES	2,835.05
MISS-OUTS, ETC.	249.19
CORPORATION'S SHARE OF REGENT THEATRE LOSS	683.26
TRAILER COSTS	15.39
HAYS ORGANISATION DUES	206.47
DEPRECIATION OF FURNITURE AND FIXTURES	441.95
	$ 8,465.42

PRINTED IN U. S. A.

FORM 130-500-2-25

UNITED ARTISTS CORPORATION AND SUBSIDIARIES AND BRANCHES
CONSOLIDATED INCOME STATEMENT

FOR THE ENDED

		SCHEDULE			
	INCOME				
	Film Rentals				
	Less Producers Participation				
	Profit on Sales of Accessories				
	Commissions from Sale of Foreign Rights				
	Profits on Foreign Exchange				
	Other Income				
	GROSS INCOME				
	EXPENSE				
	Prints, Duty, Censorship, etc.				
	Exchanges				
	Home Office				
	Foreign Department Expenses				
	Other Expenses				
	SURPLUS Beginning Fiscal Year				
	Surplus Adjustments				
	PROFIT OR LOSS For Period Ending				
	SURPLUS To Date				

UNITED ARTISTS CORPORATION
AND
SUBSIDIARIES AND BRANCHES

CONSOLIDATED BALANCE SHEET
AS OF JUNE 2, 1928 - FOREIGN AS OF APRIL 28, 1928

ASSETS		
Cash in Banks and On Hand		$ 1,017,673.02
Notes Receivable:-		1,035.00
Accounts Receivable:-		
From Producers	$ 250,938.87	
From Exhibitors less Reserve	883,212.61	
Miscellaneous	123,572.88	1,257,723.96
Accessories on Hand and in Transit		336,343.89
Prints in Transit		26,899.33
Subscriptions to Preferred Stock	155,000.00	
Less Notes in Payment Discounted	30,000.00	125,000.00
Furniture and Fixtures Less Depreciation		162,161.00
Advances on Account of Picture "Romance		48,831.88
Deferred Charges to Future Operations		141,284.68
Artists Contracts		40,000.00
Total Assets		$3,057,041.76
LIABILITIES		
Notes Payable:-		
Banks		$ 100,000.00
Owing to Producers		1,369,341.22
Accounts Payable and Accrued Expenses		422,034.86
Advance Payments for Film Service:-		
Exhibitors	$ 251,990.05	
Sale of Foreign Rights	10,000.00	261,990.05
Deferred Credits to Income		21,624.54
Capital Stock:-		
Preferred - 8% Cumulative		
Authorized 8,000 Shares of $100.00 each		
Issued 6,450 Shares of $100.00 each	$ 645,000.00	
Unpaid Subscriptions for 1550 Shares	155,000.00	800,000.00
Common Stock - No Par Value		
Authorized - 9000 Shares		
Issued - 9000 Shares		
Stated Value $5.00 each	45,000.00	
Less in Treasury - 1000 Shares	5,000.00	40,000.00
Surplus		42,051.09
		$3,057,041.76

Contingent Liability on Notes Discounted $73,972.67

Note:-The Accrued Accumulated Dividends on the Preferred Stock amounting to $107,994.52 are not reflected in this Statement nor on the Company's Books.

UNITED ARTISTS CORPORATION
AND
SUBSIDIARIES AND BRANCHES

CONSOLIDATED INCOME STATEMENT
FOR THE FIRST FIVE MONTHS OF 1928 - FOREIGN FOR FOUR MONTHS ONLY

INCOME	
Film Rentals - Played and Earned	$ 8,988,993.16
Less Producers' Share	6,134,394.62
Corporation's Share	$ 2,854,598.54
Profit on Sale of Accessories	135,104.67
Commissions from Sale of Foreign Rights	8,223.59
Other Income	53,912.35
Gross Income	$ 3,051,839.15
EXPENSES	
Prints, Duties, Censorship, etc.	$ 120,730.16
Exchange Operating	1,274,182.35
Home Office Operating	418,407.72
Foreign Department	36,924.51
Other Expenses	47,775.11
Loss on Foreign Exchange	4,203.55
Total Expenses	$ 1,902,222.40
NET PROFIT	$ 1,149,616.75
SURPLUS Beginning Fiscal Year	$ 1,107,565.66
PROFIT for the Period	1,149,616.75
SURPLUS to Date	$ 42,051.09

UNITED ARTISTS CORPORATION, SUBSIDIARIES AND BRANCHES - CONSOLIDAT

AS OF JUNE 2, 1928. FOREIGN AS OF APRIL 28, 1928

	DELAWARE AND ILLINOIS 6/2/28	CONTINENTAL EUROPE 4/28/28	BRAZIL 4/28/28	FAR EAST 4/28/28	BUENOS AIRES AND ROSARIO 4/28/28	CHILE 4/28/28	PERU 4/28/28	CANADA 4/28/28	MEXICO 4/28/28	ENGLAND 4/28/28	FRANC 4/28/
ASSETS											
Cash in Banks and On Hand	$ 696,931.11	$ 46,146.58	$ 10,863.92	$ 4,413.15	$ 11,141.36	$ 4,079.83	$ 998.75	$ 47,060.79	$ 9,856.34	$ 92,073.38	$ 36,454
Notes Receivable	1,025.00										
Accounts Receivable:-											
From Producers	29,817.05	28,191.78	13,532.30	5,149.61	3,071.53	2,539.85	1,178.27	2,157.13	1,143.21	12,774.11	20,643
From Exhibitors less Reserve	360,607.98	86,098.80	6,797.41	8,658.96	20,613.71	2,532.46		10,717.53	3,118.45	259,440.06	32,434
Miscellaneous	15,925.58	7,318.95	3,468.81	11,611.30	2,727.18			5.80		26,792.22	24,540
Accessories on Hand and In Transit	77,804.37	18,772.93	10,964.66	8,501.91	10,574.80	1,556.81	2,304.71	4,219.90	2,553.13	12,976.78	18,708
Prints in Transit	6,526.76		1,843.27	5,447.28	5,796.93		665.03		345.59	1,353.85	404
Subscriptions to Preferred Stock	125,000.00										
Furniture and Fixtures less Depreciation	83,550.72	3,236.37	11,089.62	11,607.26	4,953.85	1,197.69	1,834.15	2,315.37	2,186.50	6,951.58	6,956
Investments In and Advances to:-											
Subsidiaries and Branches	396,855.53				34,519.96					184,799.33	
Advance on Account of Picture "Romance"	48,831.88										
Deferred Charges to Future Operations	88,058.73	4,838.47	7,793.58	5,077.69	1,500.02			24.00	660.23	2,293.47	9,870
Artists Contracts	40,000.00										
	$1,970,584.81	$190,596.28	$66,353.57	$60,456.06	$96,299.34	$11,906.04	$ 7,060.91	$66,508.52	$19,289.45	$ 599,454.18	$149,997
LIABILITIES											
Notes Payable:-											
Banks										$ 100,000.00	
Owing to Producers	$ 567,565.16	$ 81,198.37	$ 5,638.69	$118,779.78	$13,890.79	$ 4,523.09	$ 3,159.19	$29,160.33	$ 2,809.16	174,996.90	$ 29,995
Accounts Payable and Accrued Expenses	189,926.07	20,428.92	1,480.82	3,941.72	11,842.68	301.52		546.51	1,734.73	72,102.66	36,918
Intercompany Accounts		86,296.45	5,879.84	74,463.27		7,069.89	14,011.23	141,582.89	89,501.65		5,284
Advance Payments for Film Services:-											
Exhibitors	107,956.60	2,672.54	14,366.86	20,160.22	36,488.32			2,680.31	779.79	1,780.84	27,666
Sale of Foreign Rights	10,000.00										
Loan from Foreign Company	100,000.00									100,000.00	
Deferred Credits to Income	16,643.86		485.57	1,704.12	302.23		139.27		223.35		1,294
Capital Stock:-								10,000.00	1,500.00	36,375.00	1,975
Preferred	600,000.00										
Common	40,000.00										
Surplus	138,493.12		38,501.79	158,691.05	34,175.32	12.14	10,248.78	117,461.52	77,259.42	314,199.78	46,864
	$1,970,584.61	$190,596.28	$66,353.57	$60,456.06	$ 96,299.34	$11,906.04	$ 7,060.91	$66,508.52	$ 19,289.24	$599,454.18	$ 149,997

S CORPORATION, SUBSIDIARIES AND BRANCHES - CONSOLIDATING BALANCE SHEET

AS OF JUNE 2, 1928. FOREIGN AS OF APRIL 28, 1928

R EAST 28/28	BUENOS AIRES AND ROSARIO 4/28/28	CHILE 4/28/28	PERU 4/28/28	CANADA 4/28/28	MEXICO 4/28/28	ENGLAND 4/28/28	FRANCE 4/28/28	GERMANY 4/28/28	AUSTRALIA 4/28/28	BELGIUM 4/28/28	NORWAY 4/28/28	SWEDEN 4/28/28	FINLAND 4/28/28	ELIMINATIONS	TOTAL
413.15	$ 11,141.36	$ 4,079.23	$ 998.75	$ 47,068.79	$ 9,256.34	$ 92,073.38	$ 36,450.63	$ 23,815.53	$ 4,668.92	$ 435.85	$ 6,424.74	$ 17,286.82	$5,967.92		$ 1,017,673.38
															1,025.00
144.81	3,071.53	2,539.85	1,178.27	2,157.15	1,149.20	12,774.11	20,643.24	114,914.98	6,257.16	2,928.12	4,128.28	6,343.97	166.89		250,938.67
694.36	20,613.71	2,532.46		10,717.53	3,138.25	259,440.06	32,434.28	49,481.25	20,090.47	7,351.48	3,907.22	9,470.76	1,877.49		883,212.61
611.50	2,727.18			5.45		26,792.22	24,540.73	20,882.6	6,227.83	178.60	1,208.40	2,477.27	213.83		123,572.68
503.51	10,574.80	1,556.81	2,304.71	4,219.90	2,553.13	12,976.78	18,702.66	35,669.6	25,145.60	1,566.72	1,545.96	2,423.11			236,342.89
447.88	5,796.93		665.03		345.59	1,353.25	494.90	403.21	4,218.31						26,999.33
															15,000.00
607.26	4,953.85	1,197.69	1,834.15	2,315.37	2,186.50	6,951.50	6,950.96	18,416.71	5,497.97	820.75	398.85	1,258.65			162,161.00
	34,519.96					184,799.33		52,690.65		8,209.06	19,697.76	9,873.33	17,937.79	724,583.41	
															48,831.88
077.49	2,900.92			24.00	660.23	2,293.47	9,670.39	12,602.3	6,202.96	403.90	138.75	341.43	78.79		141,284.68
															42,000.00
456.26	$96,299.34	$11,906.04	$ 7,060.91	$66,508.52	$19,289.84	$ 599,454.18	$149,997.50	$328,877.21	$ 79,303.02	$ 21,894.48	$ 37,423.96	$49,375.34	$26,242.71	$ 724,583.41	$3,057,041.76
						$ 100,000.00									$ 100,000.00
779.78	$13,890.79	$ 4,523.09	$ 3,159.19	$29,160.33	$ 2,809.16	174,996.90	$ 29,999.91	$237,267.77	$ 73,728.48	$ 4,703.03	$ 4,655.41	$13,343.97	$ 3,921.19		1,369,341.28
961.78	11,442.68	301.52		546.51	1,734.73	72,102.66	36,912.02	66,472.34	14,924.33	466.04	234.59	459.16	660.75		422,034.66
463.27		7,069.89	14,011.23	141,582.89	89,501.65		5,284.24		131,125.42					555,214.28	
															251,990.65
260.22	36,488.32			2,680.31	779.79	1,780.84	27,666.98	35,813.26		1,524.39					10,000.00
						100,000.00									
704.18	302.23		139.27		223.33		1,294.99	37.38	721.57	72.28					21,624.54
				10,000.00	1,500.00	36,375.00	1,975.00	95,120.60		2,780.00	9,680.00	8,925.34	3,013.71	169,369.13	
															800,000.00
															40,000.00
891.04	34,175.32	12.14	10,248.78	117,461.52	77,209.44	314,198.78	46,864.42	105,833.4	141,196.78	12,348.74	22,853.88	26,646.87	18,647.06		42,051.22
456.26	$ 96,299.34	$11,906.04	$ 7,060.91	$66,508.52	$ 19,289.84	$599,454.18	$ 149,997.50	$328,877.21	$ 79,303.02	$ 21,894.48	$ 37,423.96	$49,375.34	$26,242.71	$ 724,583.41	$3,057,041.76

UNITED ARTISTS [illegible]ATION, SUBSIDIARIES AND BRANCHES-CONSOLIDATING [illegible]

[illegible] PERIOD ENDED JUNE 2nd, 1928 - FOREIGN TO APRIL 28th.

INCOME	DELAWARE AND ILLINOIS 6/2/28	CONTINENTAL EUROPE 4/28/28	BRAZIL 4/28/28	FAR EAST 4/28/28	[illegible]	CHILE 4/28/28	PERU 4/28/28	CANADA 4/28/28	MEXICO 4/28/28	ENGLAND 4/28/28	FRANCE 4/28/28	GER[illegible] 4/28
Film Rentals	$ 6,207,424.71	$ 289,274.66	$ 53,731.35	$ 281,[illegible]	$ [illegible].72	$ 12,959.97	$ 24,[illegible]	$ 311,417.92	$ 59,[illegible]	$ [illegible]	$ 146,[illegible].36	$ 334,4[illegible]
Less Producers' Participation	4,474,577.66	145,120.02	28,037.04	169,760.85	[illegible]	6,506.20	12,[illegible]	217,930.79	32,949.38	618,043.65	73,371.35	161,[illegible]
Corp. Share of Film Rentals	1,732,847.05	144,154.64	25,694.31	112,282.34	[illegible].63	6,453.77	11,891.38	93,487.13	22,376.25	267,257.97	72,949.01	172,7[illegible]
Profit on Sale of Accessories	98,001.19	4,028.39	2,550.75		1,[illegible].49		221.04	8,924.84	1,946.56	13,025.55	1,509.10	2,5[illegible]
Commissions From Sale of Foreign Rights	3,028.21										5,195.38	
Commissions From Foreign Companies	79,969.49											
Profits Continental European Exchanges	60,867.00	60,867.00										
Other Income	45,810.56	73.79	70.78		[illegible].93			624.93		1,793.51	758.87	2,5[illegible]
GROSS INCOME	$ 2,020,523.50	$ 87,389.82	$ 28,315.84	$ 112,282.34	$ 46,[illegible].19	$ 6,453.77	$ 11,670.34	$ 103,096.90	$ 24,322.81	$ 282,077.03	$ 80,412.36	$ 177,[illegible]
EXPENSES												
Prints, Duty, Censorship, etc.	29,193.24	13,912.60	1,298.97	11,595.37	7,[illegible].82	2,933.91	1,897.54	7,656.11	2,952.70	10,865.46	10,138.12	10,[illegible]
Exchange Operating	652,202.69	73,477.22	29,489.33	68,045.68	31,[illegible].41	4,454.61	9,062.10	54,091.82	13,009.91	109,090.54	53,108.29	99,[illegible]
Home Office Operating	418,407.72											
Foreign Department Expenses	36,924.51											
Other Expenses	42,438.61			432.36				7,682.69		4,811.29	8,731.54	1,[illegible]
Loss on Foreign Exchange	143.40		73.00	4,018.95	[illegible].09	241.43	238.13		46.11	269.07	14.42	
Commissions to United Artists Corp.								15,570.88		44,264.94	7,316.02	5,[illegible]
TOTAL EXPENSES	$ 1,179,310.17	$ 87,389.82	$ 30,715.30	$ 84,092.36	$ 38,[illegible].14	$ 7,629.95	$ 10,721.51	$ 85,001.50	$ 16,008.72	$ 169,301.90	$ 61,845.31	$ 116,[illegible]
Profit for Period	$ 841,213.33	$ -0-	$ 2,399.46	$ 28,189.[illegible]	$ 7,[illegible].05	$ [illegible]	$ [illegible]	$ 18,095.40	$ 8,314.09	$ 112,775.13	$ 18,567.05	$ 61,[illegible]
Surplus Beginning Fiscal Year	$ 689,334.30	$ -0-	$ 40,901.25	$ 196,881.03	$ 26,[illegible].27	$ 1,108.32	$ 11,197.61	$ 135,556.92	$85,573.51	$ 201,423.65	$ 28,297.37	$ 166,[illegible]
Surplus Adjustments	$ 13,385.91	-0-										
Profit for Period	$ 841,213.33	-0-	$ 2,399.46	$ 28,189.[illegible]	$ 7,[illegible].05	$ 1,[illegible]	$ [illegible]	$ 18,095.40	$ 8,314.09	$ 112,775.13	$ 18,567.05	$ 61,[illegible]
Surplus to Date	$ 138,493.12	$ -0-	$ 38,501.79	$ 158,691.05	$ 34,[illegible].32	$ 12.14	$ 10,248.78	$ 117,461.52	$77,259.42	$ 314,198.78	$ 46,864.42	$ 105,[illegible]

ATION, SUBSIDIARIES AND BRANCHES-CONSOLIDATING INCOME STATEMENT

E PERIOD ENDED JUNE 2nd, 1928 - FOREIGN TO APRIL 28th, 1928

AIRES	CHILE 4/28/28	PERU 4/28/28	CANADA 6/2/28	MEXICO 4/28/28	ENGLAND 4/28/28	FRANCE 4/28/28	GERMANY 4/28/28	AUSTRALIA 4/28/28	BELGUIM 4/28/28	NORWAY 4/28/28	SWEDEN 4/28/28	FINLAND 4/28/28	ELIMINATIONS	TOTAL
1.72	$ 12,959.97	$ 24,150.66	$ 311,417.92	$ 55,325.63	$ 895,301.62	$ 146,320.36	$ 334,487.45	$ 159,663.13	$ 21,326.21	$ 23,[illegible].29	$ 85,885.29	$ 16,542.20	$	$ 8,988,993.16
9.09	6,506.20	12,259.28	217,930.79	32,949.38	618,043.65	73,371.35	161,771.03	75,312.41	10,871.27	11,5[illegible].11	42,952.37	8,274.12		6,134,394.62
2.63	6,453.77	11,891.38	93,487.13	22,376.25	267,257.97	72,949.01	172,716.42	74,350.72	10,454.74	11,519.18	42,932.92	8,268.08		2,854,598.54
0.49		221.04	8,924.84	1,946.56	13,025.55	1,509.10	2,527.25		48.99	334.90	815.80	83.90		135,104.67
						5,195.38								8,223.59
													$ 79,969.49	
8.93			684.93		1,791.51	758.87	2,522.49	2,311.[illegible]	[illegible]	53.86	1[illegible]			53,912.35
0.19	$ 6,453.77	$ 11,670.34	$ 103,096.90	$ 24,322.81	$ 282,077.03	$ 80,412.36	$ 177,766.16	$ 76,661.99	$ 10,497.75	$ 11,907.94	$ 43,729.92	$ 8,351.98	$ 79,969.49	$ 3,051,839.15
9.82	2,933.91	1,897.54	7,656.11	2,952.70	10,865.46	10,138.12	10,307.39	6,008.58	975.70	752.35	2,297.89	134.41		120,730.16
3.41	4,454.61	9,062.10	54,091.82	13,009.91	109,090.54	53,108.29	99,743.63	55,253.31	6,339.30	3,028.17	10,433.03	2,129.31		1,274,182.35
														418,407.72
														36,924.51
			7,682.69		4,811.89	8,731.54	1,141.10							47,775.11
7.09	241.43	238.13		46.11	269.07	14.42	.11		24.22	124.59	57.87			4,202.55
			15,570.88		44,264.94	7,316.02	5,424.12		1,066.30	1,205.86	4,294.26	827.11	79,969.49	
5.14	$ 7,629.95	$ 10,721.51	$ 85,001.50	$ 16,008.72	$ 169,301.90	$ 61,845.31	$ 116,616.13	$ 61,261.89	$ 8,405.52	$ 4,861.79	$ 17,003.05	$ 3,090.83	$ 79,969.49	$ 1,902,222.40
2.05	$ 1,[illegible]	$ 948.83	$ 18,095.40	$ 8,314.09	$ 112,775.13	$ 18,567.05	$ 61,150.03	$ 15,400.10	$ 2,092.23	$ 7,046.15	$ 26,646.87	$ 5,261.15	$ -o-	$ 1,149,616.75
3.27	$ 1,[illegible].32	$ 11,197.61	$ 135,596.92	$[illegible]	$ 201,423.65	$ 28,297.37	$ 166,983.51	$ 156,596.88	$ 10,256.51	$ 15,807.73	$ -o-	$ -o-		$ 1,107,565.66
												$ 13,385.91		-o-
2.05	$ 1,176.18	$ 948.83	$ 18,095.40	$ 8,314.09	$ 112,775.13	$ 18,567.05	$ 61,150.03	$ 15,400.10	$ 2,092.23	$ 7,046.15	$ 26,646.87	$ 5,261.15		$ 1,149,616.75
5.32	$ 12.14	$ 10,248.78	$ 117,461.52	$77,259.42	$ 314,198.78	$ 46,864.42	$ 105,833.48	$ 141,196.78	$ 12,348.74	$ 22,853.88	$ 26,646.87	$ 18,647.06		$ 42,051.09

UNITED ARTISTS CORPORATION (DELAWARE)
UNITED ARTISTS CORPORATION (ILLINOIS)

BALANCE SHEET AS OF JUNE 2nd, 1928.	SCHED. NO.		
ASSETS			
CASH IN BANKS AND ON HAND			$ 696,581.11
NOTES RECEIVABLE			1,025.00
ACCOUNTS RECEIVABLE:			
From Producers	1.	$ 29,817.05	
From Exhibitors Less Reserve	2.	360,607.98	
Miscellaneous	3.	15,925.68	406,350.71
ACCESSORIES ON HAND AND IN TRANSIT			77,804.37
PRINTS IN TRANSIT			6,526.76
SUBSCRIPTIONS TO PREFERRED STOCK	4.	155,000.00	
LESS: NOTES IN PAYMENT DISCOUNTED		30,000.00	125,000.00
FURNITURE AND FIXTURES - LESS DEPRECIATION			83,550.72
INVESTMENTS IN AND ADVANCES TO:			
Foreign Companies (Not Consolidated)	5.	245,272.64	
Domestic Companies (Not Consolidated)	6.	151,582.89	396,855.53
ADVANCES ON ACCOUNT OF PICTURE "ROMANCE"			48,831.88
DEFERRED CHARGES TO FUTURE OPERATIONS	7.		88,058.73
ARTISTS CONTRACTS			40,000.00
TOTAL ASSETS			$ 1,970,584.81
LIABILITIES			
OWING TO PRODUCERS - CURRENT ACCOUNT	9.		$ 567,565.16
ACCOUNTS PAYABLE AND ACCRUED EXPENSES	10.		189,926.07
ADVANCE PAYMENTS FOR FILM SERVICE:			
Exhibitors	11.	$ 107,956.60	
Sale of Foreign Rights		10,000.00	117,956.60
LOANS FROM FOREIGN COMPANY			100,000.00
DEFERRED CREDITS TO INCOME			16,643.86
CAPITAL STOCK:			
PREFERRED - 8% Cumulative			
Authorized 8000 shares of $100.00 each			
Issued 6450 shares of $100.00 each		645,000.00	
Unpaid Subscriptions for 1550 shares		155,000.00	800,000.00
COMMON - NO PAR VALUE			
Authorized 9000 shares			
Issued 9000 shares			
Stated Value $5.00 each		45,000.00	
Less in Treasury 1000 shares		5,000.00	40,000.00
SURPLUS			138,493.12
			1,970,584.81

CONTINGENT LIABILITY ON NOTES DISCOUNTED $73,972.67

NOTE: The Accrued Accumulated Dividends on the Preferred Stock Amounting to $107,994.52 are not reflected in this Statement nor on the Company's Books.

PRINTED IN U. S. A.

FORM 130-200-9-27

INCOME STATEMENT

FOR THE PERIOD ENDING June 2nd 1928

	SCHEDULE		
INCLUDING FOREIGN COMMISSIONS TO APRIL 28, 1928			
INCOME			
Film Rentals	18.	$ 6,207,424.71	
Less Producers Participation		4,474,577.66	$ 1,732,847.05
Sales Accessories		190,705.20	
Less Cost		92,704.01	98,001.19
Commissions from Sale of Foreign Rights		3,028.21	
Commissions from ~~Foreign~~ Subsidiary Companies	12.	79,969.49	
Profits Continental European Exchangesto April 28,1928		60,867.00	
Profits on Foreign Exchange		143.40	
		143,721.30	
Less Foreign Department Expenses	13.	36,924.51	106,796.79
Other Income	14.		45,810.56
GROSS INCOME			1,983,455.59
EXPENSE			
Prints, Duty, Censorship, etc.		29,193.24	
Exchanges	15.	652,202.69	
Home Office	16.	418,407.72	
Other Expenses	17.	42,438.61	1,142,242.26
PROFIT			$ 841,213.33
SURPLUS Beginning Fiscal Year			$ 689,334.30
Surplus Adjustments			13,385.91
PROFIT OR LOSS For Period Ending June 2nd, 1928			841,213.33
SURPLUS To Date			$ 138,493.12

SCHEDULE OF ACCOUNTS RECEIVABLE FROM PRODUCERS AT JUNE 2nd. 1928 NO. 1

SAM GOLDWYN INC.	TWO LOVERS		$ 7,255.37
BUSTER KEATON PRODUCTIONS	STEAMBOAT BILL		2,585.30
ART CINEMA CORPORATION	SUNYA		13,058.38
UNITED ARTISTS CORPORATION	CARNIVAL		1,144.11
HERBERT WILCOX	DECAMERON		61.55
W. BENNETT	FAIR LADY		68.59
D. W. GRIFFITH, INC.	NIGHT	103.17	
	BLOSSOMS	85.38	188.55
JOSEPH M. SCHENCK PROD.	TEMPEST		195.53
CADDO PRODUCTIONS, INC.	HELLS ANGELS		100.00
X. L. PRODUCTIONS	WOMANS WOMAN		9.75
ELTON CORPORATION	STUDIO ACCOUNT		1,425.48
PICKFORD CORPORATION	" "		550.75
JOSEPH M. SCHENCK PROD.	" "		1,967.13
SAMUEL GOLDWYN, INC.	" "		1,205.56
			$ 29,817.05

SCHEDULE OF ACCOUNTS RECEIVABLE FROM EXHIBITORS LESS RESERVE AT JUNE 2, 1928 NO. 2

ATLANTA	$ 2,829.51
BOSTON	2,014.64
BUFFALO	6,043.93
CHARLOTTE	2,162.84
CHICAGO	12,606.05
CINCINNATI	6,256.40
CLEVELAND	12,238.27
DALLAS	4,064.32
DENVER	841.62
DETROIT	3,026.85
INDIANAPOLIS	3,044.06
KANSAS CITY	2,238.64
LOS ANGELES	5,283.16
MINNEAPOLIS	7,063.26
NEW HAVEN	5,930.77
NEW ORLEANS	8,884.54
NEW YORK	9,730.19
OMAHA	2,541.34
PHILADELPHIA	1,435.69
PITTSBURGH	14,953.79
PORTLAND	55.00
ST.LOUIS	5,671.81
SALT LAKE CITY	8,657.53
SAN FRANCISCO	50,400.21
SEATTLE	8,229.04
WASHINGTON	3,899.56
CRISTOBAL	16,021.01
HAVANA	2,085.58
PORTO RICO	2,029.48
PUBLIX THEATRES, INC.	85,964.30
LOEW'S INC.	76,535.79
	372,759.18
LESS RESERVE	12,151.20
	$ 360,607.98

SCHEDULE OF ACCOUNTS RECEIVABLE MISCELLANEOUS AT JUNE 2nd, 1928 — NO. 3

LOANS TO EMPLOYEES	$ 313.43
A. LICHTMAN	3,913.81
EXHIBITORS FOR DESTROYED FILM	180.00
GEO. F. LENEHAN	663.63
C. E. PEPPIATT, a/c CHARLOTTE BANK & TRUST CO.	288.43
UNITED ARTISTS THEATRE CIRCUIT, INC.	1,327.92
C. R. DANIELSON	200.00
ART CINEMA CORPORATION	348.03
B. V. BILLINGS	32.28
FOREIGN CUSTOMERS	8,656.15
	$ 15,925.68

SCHEDULE OF SUBSCRIPTIONS TO PREFERRED STOCK AT JUNE 2nd, 1928 — NO. 4

GLORIA SWANSON	$ 100,000.00
D. W. GRIFFITH	30,000.00
SAM GOLDWYN	25,000.00
	$ 155,000.00

SCHEDULE OF INVESTMENTS IN AND ADVANCES TO FOREIGN COMPANIES AT APRIL 28th, 1928 — NO. 5

CAPITAL STOCK	ALLIED ARTISTS CORP. LTD.	$ 36,375.00
CAPITAL STOCK	LES ARTISTES ASSOCIES, S. A.	1,975.00
CAPITAL STOCK	UNITED ARTISTS FILM VERLEIH, G. m. b. H.	95,120.00
CAPITAL STOCK	LES ARTISTES ASSOCIES, S. A. BELGIUM	2,780.00
CAPITAL STOCK	UNITED ARTISTS, A/S - NORWAY	9,680.08
CAPITAL STOCK	UNITED ARTISTS, A/B - SWEDEN	8,925.34
CAPITAL STOCK	UNITED ARTISTS - FINLAND	3,013.71
CAPITAL STOCK	ARTISTAS UNIDOS, S. A. - MEXICO	1,500.00
EQUITY CONTINENTAL EUROPE		86,296.45
INTER-COMPANY ACCOUNTS		
ALLIED ARTISTS CORPORATION LTD. - ENGLAND		184 799.33
LES ARTISTES ASSOCIES, S. A. - FRANCE		5,284.24
UNITED ARTISTS AUSTRALASIA, LTD. - AUSTRALIA		131,125.42
UNITED ARTISTS FILM VERLEIH, G. m. b. H.		52 690.65
LES ARTISTES ASSOCIES, S. A. - BELGIUM		8 209.06
UNITED ARTISTS A/S - NORWAY		19,697.76
UNITED ARTISTS A/B - SWEDEN		9,873.33
UNITED ARTISTS - FINLAND		17,937.79
UNITED ARTISTS CORPORATION - ARGENTINE		27,450.67
UNITED ARTISTS CORPORATION OF FAR EAST		74,463.27
UNITED ARTISTS CORPORATION - PERU		14,011.23
UNITED ARTISTS CORPORATION - BRAZIL		5,879.84
ARTISTAS UNIDOS, S. A. - MEXICO		89,501.65
		$ 245,272.64

SCHEDULE OF INVESTMENTS IN AND ADVANCES TO DOMESTIC COMPANIES AT JUNE 2nd, 1928.

NO.6

CAPITAL STOCK	UNITED ARTISTS CORP. LTD. CANADA	$ 10,000.00
INTER-COMPANY ACCOUNT	UNITED ARTISTS CORP. LTD. CANADA	141,582.89
		$151,582.89

SCHEDULE OF DEFERRED CHARGES TO FUTURE OPERATIONS AT JUNE 2nd, 1928.

NO.7

MOTION PICTURE PRODUCERS AND DISTRIBUTORS OF AMERICA, INC. - INITIATION FEE RECOVERABLE	$ 8,383.14
PREPAID ATTORNEYS' FEES	750.00
DEPOSITS TO SECURE GAS & ELECTRIC SERVICE	448.00
PREPAID RENT	23,183.28
PREPAID INSURANCE	31,125.59
HOME OFFICE CONTINGENT FUND ADVANCES	3,589.98
ORGANIZATION EXPENSES - GERMANY	18,746.23
CHARGES TO FOREIGN COMPANIES NOT YET PLACED ON THEIR BOOKS	285.50
PREPAID FILM BOARD DUES	1,500.00
PREPAID RENOVATING EXPENSES	1,139.01
	$ 88,058.73

SCHEDULE OF NOTES PAYABLE AT JUNE 2nd, 1928.

NO.8

NONE

SCHEDULE OF ACCOUNTS PAYABLE TO PRODUCERS AT JUNE 2nd, 1928. NO.9

THE ELTON CORPORATION	MAJESTY	$ 129.80	
	CLOUDS	108.19	
	MOLLYCODDLE	86.59	
	ZORRO	319.14	
	THE NUT	155.07	
	MUSKETEERS	356.35	
	ROBIN HOOD	841.00	
	THIEF	465.70	
	DON Q	583.76	
	PIRATE	1,086.92	
	GAUCHO	74,208.42	$ 78,340.94
PICKFORD CORPORATION	POLLYANNA	119.01	
	SUDS	25.24	
	LOVELIGHT	34.61	
	BACK DOOR	137.04	
	TESS	166.81	
	ROSITA	9.91	
	DOROTHY	117.21	
	ROONEY	410.36	
	SPARROWS	582.80	
	BEST GIRL	37,523.98	
	GARRISONS FINISH	79.75	
	HILL BILLY	28.13	
	FAUNTLEROY	73.93	
	WAKING UP TOWN	45.00	39,352.78
D. W. GRIFFITH, INC.	LOVE FLOWER	464.97	
	DREAM STREET	222.58	
	DOWN EAST	763.98	
	ORPHANS	167.56	
	WHITE ROSE	54.60	
	AMERICA	353.91	
	LIFE WONDERFUL	30.94	
	SALLY	327.88	2,386.42
CHAS. CHAPLIN	WOMAN OF PARIS		3.42
CHAS. CHAPLIN FILM CORP.	GOLD RUSH	393.26	
	CIRCUS	105,673.35	106,066.61
JOS. M. SCHENCK	EAGLE	124.22	
	SHEIK	471.20	
	THE BAT	499.79	
	BELOVED ROGUE	1,384.57	
	TOPSY & EVA	3,610.77	
	SORRELL & SON	30,358.61	
	THE DOVE	36,060.91	
	GARDEN OF EDEN	33,061.31	105,571.38
SAM GOLDWYN, INC.	PARTNERS AGAIN	147.81	
	STELLA DALLAS	1,195.52	
	BARBARA WORTH	3,122.37	
	N. OF LOVE	1,871.39	
	MAGIC FLAME	7,723.93	
	DEVIL DANCER	33,723.09	47,784.11
BUSTER KEATON PROD.	THE GENERAL	1,070.37	
	COLLEGE	7,711.39	8,781.76
ART CINEMA CORP.	SADIE THOMPSON	68,725.78	
	DRUMS OF LOVE	25,524.40	94,250.18
WM. S. HART	TUMBLEWEEDS		389.38
J. W. CONSIDINE, JR.	WILD JUSTICE		120.66
INSPIRATION PICTURES	RESURRECTION	2,611.15	
	RAMONA	57,346.05	59,957.20
CADDO PROD. INC.	TWO KNIGHTS		10,099.48
EPOCH PROD.	NATION		2,719.14
FAIRBANKS, AGENT	S. HUNTERS		6.50
DISTINCTIVE PROD. INC.	DISRAELI	4.69	
	RULING PASSION	14.06	
	PLAYED GOD	5.63	24.38
W. BENNETT	IRON TRAIL		35.47
GRAHAM WILCOX PROD. INC.	PADDY	19.01	
	WOMAN'S SECRET	2.88	
	CHU CHIN CHOW	50.87	
	SOUTHERN LOVE	49.64	122.20
CARRIED FORWARD:			$555,991.01

SCHEDULE OF ACCOUNTS PAYABLE TO PRODUCERS AT JUNE 2nd, 1928. NO.9

CARRIED FORWARD			$555,991.01
HERBERT WILCOX	ONLY WAY		67.61
NAZIMOVA PROD.	DOLLS HOUSE	$ 5.63	
	SALOME	82.00	87.63
CHAS. RAY PROD.	TAILOR MAN	52.51	
	GIRL I LOVED	41.26	93.77
MACK SENNETT INC.	SUZANNA	38.50	
	SHRIEK	11.17	49.67
GLORIOUS ADVENTURE INC.	ADVENTURE		4.88
ARCHIBALD NETTLEFOLD	HOUSE OF MARNEY		13.50
PAYABLE AS AGENT FOR FOREIGN CORPORATIONS			5,851.64
PAYABLE TO PRODUCERS FOR JUNK FILM			5,605.45
			$567,565.18

SCHEDULE OF ACCOUNTS PAYABLE AND ACCRUED EXPENSES AT JUNE 2nd, 1928. NO.10

CONSOLIDATED FILM INDUSTRIES	$ 98,742.73
H. C. MINER LITHO CO.	30,185.92
ARTHUR W. STEBBINS, INC.	21,011.90
LONGACRE PRESS, INC.	6,353.90
FRED MEDART MANUFACTURING CO.	5,325.21
FIRST NATIONAL PICTURES INC.	2,932.17
CULVER EXPORT COMPANY	1,444.44
STERN PHOTO COMPANY	1,395.53
WESTERN UNION TELEGRAPH COMPANY	1,078.42
NEW YORK TELEPHONE COMPANY	1,064.16
MOTION PICTURE PRODUCERS & DISTRIBUTORS	913.45
JOHN L. SCHOENFELD COMPANY	836.17
KEYSTONE PHOTO ENGRAVING COMPANY	792.14
NATIONAL ELECTROTYPE	780.53
DRIMMER PRESS	776.24
REMINGTON RAND BUSINESS SERVICE	720.44
ULLMAN MANUFACTURING COMPANY	655.43
POSTAL TELEGRAPH CABLE COMPANY	542.57
L.C. SMITH AND CORONA TYPEWRITERS,INC.	508.15
MISCELLANEOUS	13,868.57
	$189,926.07

SCHEDULE OF ADVANCE PAYMENTS FROM EXHIBITORS FOR FILM SERVICE AT JUNE 2nd, 1928.

NO.11

EXCHANGES	PREPAID SERVICE	PART PAYMENTS	
ATLANTA	$ 1,739.05	$ 83.75	
BOSTON	1,932.29	530.90	
BUFFALO	1,007.92	110.15	
CHARLOTTE	882.05	1,957.01	
CHICAGO	2,476.34	97.60	
CINCINNATI	1,193.30	995.72	
CLEVELAND	1,844.93	806.25	
DALLAS	3,079.21	73.25	
DENVER	1,084.58	22.50	
DETROIT	568.37	1,842.48	
INDIANAPOLIS	1,028.30		
KANSAS CITY	3,339.91	40.00	
LOS ANGELES	2,061.22	68.75	
MINNEAPOLIS	1,895.38	985.00	
NEW HAVEN	1,831.89	19.00	
NEW ORLEANS	1,339.76	2,762.29	
NEW YORK	6,249.61	453.30	
OMAHA	245.59	1,138.75	
PHILADELPHIA	2,253.54	907.25	
PITTSBURGH	3,981.36		
PORTLAND	600.30	555.25	
ST. LOUIS	1,217.43		
SALT LAKE CITY	1,227.53	148.75	
SAN FRANCISCO	15,851.98		
SEATTLE	918.68	434.25	
WASHINGTON	1,885.54	14,847.51	
CRISTOBAL	543.33	426.50	
HAVANA	-o-	-o-	
PORTO RICO	234.00		
	$ 61,494.33	$ 29,321.31	$ 90,815.64
ADVANCE PAYMENTS RECEIVED FROM SUNDRY EXHIBITORS			4,314.06
NET BALANCES OWING EXHIBITORS ON OLD CONTRACT REGISTERS			12,826.90
			$ 107,956.60

NO.12

SCHEDULE OF COMMISSIONS FROM SUBSIDIARY COMPANIES FOR FIVE MONTHS ENDED JUNE 2nd.1928

ALLIED ARTISTS CORPORATION, LTD. - ENGLAND - TO APRIL 28th, 1928	$ 44,264.94
LES ARTISTES ASSOCIES, S. A. - FRANCE - " " " "	7,316.02
LES ARTISTES ASSOCIES, S. A. - BELGIUM - " " " "	1,066.30
UNITED ARTISTS, A. S. - NORWAY - " " " "	1,205.86
UNITED ARTISTS, A. B. - SWEDEN - " " " "	4,294.26
UNITED ARTISTS - FINLAND - " " " "	827.11
UNITED ARTISTS FILM VERLEIGH, G.m.b.H. - GERMANY	5,424.12
UNITED ARTISTS CORP. LTD. - CANADA	15,570.88
	$ 79,969.49

NO.13

SCHEDULE OF FOREIGN DEPARTMENT EXPENSES FOR FIVE MONTHS ENDED JUNE 2nd, 1928

SALARIES	Paid at Home Office for Employees Abroad	$ 24,580.00
	Sales Department Home Office	5,322.50
	Accounting Department	6,150.00
	Publicity Department	3,932.50
TELEPHONE, TELEGRAPH & CABLE		12.98
TRAVELING EXPENSE		480.04
FREIGHT & CARTAGE		6.52
PUBLICITY EXPENSE		1,312.29
TRADE PAPER ADVERTISING		366.46
HAYS ORGANIZATION		7,648.09
MISCELLANEOUS		2,422.35
		$ 36,924.51

NO.14

SCHEDULE OF OTHER INCOME AT JUNE 2nd, 1928

DISCOUNT EARNED	$ 5,042.84
RENT REVENUE TRAILERS	1,223.00
INCOME FROM FILM MAINTENANCE DEPT.	690.94
ROYALTIES ON ROMANCE	97.65
ROYALTIES ON ASSOCIATED AUTHORS' PICTURES	9,079.27
FORFEITURE ON BLATTNER LONDON CONTRACT	24,390.62
PROFIT ON SALES OF ACCESSORIES - FOREIGN	88.51
PROFIT ON SALES OF ACCESSORIES - DOMESTIC FOREIGN	1,148.18
PROFIT ON SALES OF PRINTS	525.20
INCOME FROM ROAD SHOWS	3,524.35
	$ 45,810.56

STATEMENT ... EXCHANGE OPERATING EXPENSES FOR THE FIVE MONTHS ENDED JUNE 2nd, 1928.

EXCHANGES	SALARIES	RENT AND HOUSE SERVICE	TRAVELING EXPENSES	STATIONERY AND PRINTING	TELEPHONE AND TELEGRAPH	POSTAGE	FREIGHT	MISCELLANEOUS	ALTERATIONS AND REPAIRS	FILM MAINT.
ATLANTA	$ 15,638.90	$ 1,458.15	$ 6,305.14	$ 36	$ 645.76	$ 324.70	$ 770.93	$ 277.71	$ 29.24	$ 254.30
BOSTON	18,799.85	3,011.19	4,440.32	41	629.75	428.20	518.70	97.90	111.82	533.43
BUFFALO	12,361.38	1,774.76	3,959.14	4	469.76	395.87	417.41	249.08	143.17	64.88
CHARLOTTE	7,814.55	1,145.96	2,600.84	2	317.12	135.92	310.52	59.98	9.75	71.30
CHICAGO	34,411.49	5,047.67	8,109.60	67	1,222.50	588.49	1,557.66	229.78	269.80	685.35
CLEVELAND	15,983.34	2,572.91	5,771.10	31	963.28	384.60	951.29	129.85	86.72	822.32
CINCINNATI	12,274.09	1,242.88	4,472.20	21	903.10	450.88	836.76	87.22	27.10	382.75
DALLAS	18,535.31	1,997.18	7,009.56	46	1,703.17	680.29	1,518.58	138.24	112.34	760.85
DENVER	11,443.16	997.49	4,378.43	36	624.99	332.37	506.69	71.77	589.34	336.88
DETROIT	13,318.84	2,145.97	2,948.99	[illegible]	475.31	562.60	890.91	75.13	120.05	474.78
INDIANAPOLIS	13,437.74	1,610.12	4,350.51	17	1,094.84	528.41	671.54	113.54	17.73	366.33
KANSAS CITY	16,676.13	1,727.07	6,004.35	47	924.55	466.14	855.64	76.89	199.96	130.43
LOS ANGELES	15,045.57	3,005.26	3,062.33	[illegible]	1,315.70	372.69	1,286.84	202.80	62.41	445.85
MINNEAPOLIS	14,808.23	1,511.48	5,777.13	[illegible]	562.66	319.76	661.56	67.78	60.18	784.16
NEW HAVEN	8,533.54	1,372.99	3,080.58	13	335.86	205.89	303.43	63.69	17.10	21.00
NEW ORLEANS	1,086.20	173.77	329.71	26	27.25	27.85	259.02	23.46	473.09	162.02
NEW YORK	35,648.11	2,469.02	6,048.60	[illegible]	571.18	485.08	1,136.97	268.60	98.01	639.11
OMAHA	12,133.20	1,180.07	5,753.36	40	448.81	304.10	662.91	104.57	33.79	150.97
PHILADELPHIA	17,157.70	2,342.53	4,597.36	23	348.22	291.00	487.62	229.96	157.76	152.16
PITTSBURGH	14,825.73	2,445.04	5,371.76	37	588.79	383.06	903.89	275.59	31.23	475.93
PORTLAND	3,227.24	181.50	333.98	6	162.69	99.20	19.11	12.00	9.73	-o-
ST. LOUIS	12,729.45	1,849.29	4,466.00	2	535.63	208.53	1,043.70	232.75	58.00	432.49
SALT LAKE	9,400.35	1,031.54	5,425.72	34	721.18	279.90	559.66	64.96	11.35	397.55
SAN FRANCISCO	15,201.13	1,859.09	3,055.48	22	886.27	261.58	460.01	57.58	59.47	213.47
SEATTLE	12,795.96	1,231.55	5,065.02	21	822.42	315.45	395.10	46.13	-o-	132.59
WASHINGTON	15,446.70	2,040.47	5,626.28	44	796.23	432.72	758.36	201.12	154.85	247.76
TOTAL U. S.	378,933.29	47,474.95	118,343.57	8,658	18,097.02	9,265.28	18,744.81	3,458.08	2,943.99	9,276.76
CUBA	5,495.20	509.22	1,437.97	134.7	136.49	75.14	981.19	265.45	86.02	28.02
CRISTOBAL	6,494.22	528.25	1,036.02	374.6	1,840.88	157.98	727.05	132.71	175.49	43.17
PORTO RICO	2,713.50	443.83	466.80	63.4	222.36	33.31	361.29	416.95	-o-	24.00
TOTAL DOMESTIC FOREIGN	14,702.92	1,481.30	2,940.79	574	2,199.73	266.43	2,069.53	815.11	261.51	95.19
GRAND TOTAL	$393,636.21	$ 48,956.25	$ 121,284.36	$ 9,232	$ 20,296.75	$9,531.71	$ 20,814.34	$ 4,273.19	$ 3,205.50	$ 9,373.95

STATEMENT OF [illegible] OPERATING EXPENSES FOR THE FIVE MONTHS ENDED JUNE 2nd, 1926.

[illegible]	RENT AND HOUSE SERVICE	TRAVELING EXPENSES	STATIONERY AND PRINTING	TELEPHONE AND TELEGRAPH	POSTAGE	FREIGHT	MISCELLANEOUS	ALTERATIONS AND REPAIRS	FILM PAINT.	SCREENING	ASSOCIATION DUES	TOTAL
.90	$ 1,458.15	$ 6,305.14	$ 366.96	$ 645.76	$ 324.70	$ 770.93	$ 277.71	$ 29.24	$ 254.30	$ 1.93	$ 322.50	$ 26,396.22
.85	3,011.19	4,440.32	405.[illegible]	529.75	428.20	518.70	97.90	111.82	533.43	357.95	532.50	29,864.85
.38	1,774.76	3,959.14	439.[illegible]	469.76	395.87	417.41	249.08	143.17	64.88	315.50	285.00	20,875.36
.55	1,145.96	2,600.84	202.97	317.12	135.92	310.52	59.98	9.75	71.30	80.02	97.50	12,786.43
.49	5,047.67	8,109.60	676.[illegible]	1,222.50	588.49	1,557.66	229.78	269.80	885.35	187.10	830.00	54,015.84
.34	2,572.91	5,771.10	319.[illegible]	963.28	384.60	951.29	129.85	86.72	822.32	145.00	457.50	28,587.59
.09	1,242.88	4,472.20	239.75	903.10	450.88	836.76	87.22	27.10	322.75	146.25	240.00	21,242.98
.31	1,997.18	7,009.56	454.53	1,703.17	680.29	1,518.58	138.24	112.34	761.89	104.25	389.25	33,403.55
.16	997.49	4,378.43	362.89	624.99	332.37	506.69	71.77	589.34	336.88	97.00	142.50	19,883.51
.84	2,145.97	2,948.99	270.13	475.31	562.60	890.91	75.13	120.05	474.78	128.50	412.50	21,823.11
.74	1,610.12	4,350.51	176.52	1,094.84	528.41	671.54	113.54	17.73	366.35	55.50	232.50	22,655.28
.13	1,727.07	6,004.35	339.80	924.55	466.14	855.64	76.89	199.36	130.43	55.46	285.00	27,741.42
.57	3,005.26	3,062.33	509.15	1,315.70	372.69	1,286.84	202.80	62.41	445.85	40.80	345.00	25,694.41
.23	1,511.48	5,777.13	402.[illegible]	562.66	319.76	661.56	67.78	60.18	784.16	52.59	240.00	25,308.10
.54	1,372.99	3,080.58	132.54	335.86	205.89	303.43	63.69	17.10	21.00	74.20	187.50	14,328.28
.20	173.77	329.71	267.85	27.25	27.85	259.02	23.46	473.09	162.02	-o-	-o-	2,830.22
.11	2,469.02	6,048.60	467.66	571.18	485.08	1,136.97	268.60	98.01	639.11	-o-	1,187.50	49,219.84
.20	1,180.07	5,753.36	408.85	448.81	304.10	662.91	104.57	33.79	150.97	40.75	217.50	21,438.88
.70	2,342.53	4,597.36	236.42	348.22	291.00	487.62	229.96	157.76	152.16	129.00	622.50	26,752.23
.73	2,445.04	5,371.76	378.74	588.79	383.06	903.89	275.59	31.23	475.93	314.27	382.50	26,376.53
.24	181.50	333.98	60.13	162.69	99.20	19.11	12.00	9.73	-o-	-o-	37.50	4,143.08
.45	1,849.29	4,466.08	251.[illegible]	535.63	208.53	1,043.70	232.75	58.00	432.49	13.50	187.50	22,008.14
.35	1,081.94	5,425.72	341.70	721.18	279.90	559.66	64.96	11.35	397.65	35.75	112.50	18,432.26
.13	1,859.09	3,055.48	229.06	886.27	261.58	460.01	57.58	59.47	213.47	9.00	322.50	22,614.64
.96	1,231.55	5,065.02	211.94	822.42	315.45	395.10	46.13	-o-	132.59	15.25	307.50	21,338.91
.70	2,040.47	5,626.28	447.96	796.23	432.72	758.36	201.12	154.85	247.76	203.23	337.50	26,693.18
.29	47,474.95	118,343.57	8,658.04	18,097.02	9,265.28	18,744.81	3,458.08	2,943.99	9,278.76	2,542.80	8,714.25	626,454.84
.20	509.22	1,437.97	134.75	136.49	75.14	981.19	265.45	86.02	28.02	-o-	262.50	9,411.95
.22	528.85	1,036.02	374.68	1,840.88	157.98	727.05	132.71	175.49	43.17	25.00	15.00	11,550.45
.50	443.83	466.80	63.41	222.36	33.31	361.29	416.95	-o-	24.00	-o-	40.00	4,785.45
.92	1,481.30	2,940.79	572.84	2,199.73	266.43	2,069.53	815.11	261.51	95.19	25.00	317.50	25,747.85
.21	$ 48,956.25	$ 121,284.36	$ 9,230.88	$ 20,296.75	$9,531.71	$ 20,814.34	$ 4,273.19	$ 3,205.50	$ 9,373.95	$ 2,567.80	$ 9,031.75	$ 652,202.69

ANALYSIS OF EXCHANGE OPERATING - SALARIES AND TRAVELING EXPENSES

...S ENDED JUNE 2, 1925

No. 13

	SALES SALARIES	TRAVELING EXPENSES	TOTAL SELLING EXPENSES	CHECK UP MEN EXPENSES	BOOKERS INSPECTORS AND MISC. SALARIES	TOTAL SALARIES AND TRAVELING EXPENSES
ATLANTA	$ 10,045.90	$ 6,305.14	$ 16,351.04	$	$ 5,593.00	$ 21,944.04
BOSTON	10,570.85	4,347.76	14,918.61	92.56	7,614.00	23,248.17
BUFFALO	7,379.38	3,788.90	11,168.28	170.24	3,675.00	16,320.52
CHARLOTTE	5,163.55	2,600.84	7,764.39		2,651.00	10,415.39
CHICAGO	20,175.24	7,773.76	27,949.00	335.84	12,516.25	42,521.09
CLEVELAND	9,938.34	5,661.75	15,600.09	109.35	4,905.00	21,754.44
CINCINNATI	7,906.47	4,402.70	12,309.17	69.50	3,877.00	16,746.29
DALLAS	11,435.81	7,009.56	18,445.37		7,099.50	25,544.87
DENVER	7,247.66	4,320.32	11,567.98	58.11	3,973.50	15,621.59
DETROIT	7,094.49	2,948.99	10,043.48		5,965.75	16,267.23
INDIANAPOLIS	8,235.81	4,174.72	12,410.53	175.79	3,519.43	17,785.25
KANSAS CITY	10,245.01	5,976.73	16,221.74	27.62	6,116.60	22,680.48
LOS ANGELES	9,467.86	2,891.99	12,359.85	170.34	5,358.25	18,107.90
MINNEAPOLIS	9,395.73	5,750.76	15,146.49	26.37	5,113.00	20,585.36
NEW HAVEN	5,153.54	3,026.88	8,180.42	53.70	1,972.00	11,614.12
NEW ORLEANS	533.00	329.71	862.71		553.20	1,415.91
NEW YORK	22,162.34	6,028.67	28,191.01	19.93	13,135.77	41,896.71
OMAHA	8,442.20	5,753.36	14,195.56		3,682.00	17,886.56
PHILADELPHIA	10,875.69	4,597.36	15,473.05		6,282.01	21,755.06
PITTSBURGH	10,022.73	5,227.65	15,250.38	144.11	4,148.00	20,197.49
PORTLAND	2,134.74	333.98	2,468.72		422.50	3,561.22
ST. LOUIS	7,412.57	4,459.60	11,872.17	6.48	4,991.86	17,195.53
SALT LAKE CITY	6,095.95	5,423.32	11,519.27	2.40	3,234.40	14,826.07
SAN FRANCISCO	9,887.13	2,825.71	12,112.84	229.77	5,174.00	18,256.61
SEATTLE	9,125.46	5,031.38	14,156.84	33.64	3,427.50	17,660.98
WASHINGTON	9,437.59	5,595.94	15,033.53	30.34	5,954.11	21,072.98
TOTAL U. S.	$ 234,985.04	$ 116,587.48	$ 351,572.52	$ 1,756.09	$ 131,354.63	$ 497,276.86
CUBA	$ 2,750.00	$ 1,422.42	$ 4,172.42	$ 15.55	$ 2,717.00	$ 6,933.17
CRISTOBAL	3,191.62	1,036.02	4,227.64		3,305.08	7,530.24
PORTO RICO	1,620.00	463.85	2,083.85	2.95	913.50	3,180.30
TOTAL DOMESTIC FOREIGN	$ 7,561.62	$ 2,922.29	$ 10,483.91	$ 18.50	$ 6,935.58	$ 17,643.71
GRAND TOTAL	$ 242,546.66	$ 119,509.77	$ 362,056.43	$ 1,774.59	$ 138,290.21	$ 514,920.57

HOME OFFICE OPERATING EXPENSES FOR FIVE MONTHS ENDED JUNE 2nd, 1928 — NO.16

SALARIES	ADMINISTRATIVE	$ 82,943.44
	SALES	63,737.02
	ACCOUNTING	32,194.69
	ADVERTISING & PUBLICITY	38,655.85
	TRAVELING AUDITORS	5,362.50
	FILM MAINTENANCE	6,092.51
RENT & HOUSE SERVICE		19,533.50
RENTAL OF EQUIPMENT		1,712.50
TRAVELING EXPENSES		21,217.34
" " - AUDITORS		5,308.76
STATIONERY & PRINTING		14,313.88
TELEPHONE & TELEGRAPH		13,073.38
POSTAGE		6,891.28
FREIGHT & CARTAGE		2,274.03
MISCELLANEOUS		4,879.09
ATTORNEYS' FEES		17,945.17
INSURANCE ON LIFE OF J. M. SCHENCK		14,404.73
OTHER INSURANCE		7,015.06
ALTERATIONS & REPAIRS		3,006.65
TRADE PAPER ADVERTISING		26,901.26
GENERAL ADVERTISING		-0-
CAMPAIGN BOOKS		10,072.70
EXPLOITATION		3,298.87
SALES PROMOTION		775.56
GENERAL PUBLICITY		4,564.24
HAYS ORGANIZATION DUES		8,890.03
FILM MAINTENANCE		2,458.77
HOUSE ORGAN		620.13
SHIPPING SUPPLIES		264.78
		$ 418,407.72

SCHEDULE OF OTHER EXPENSES FOR THE FIVE MONTHS ENDED JUNE 2nd, 1928 — NO.17

INTEREST	$ 4,963.54
TAXES	2,519.66
STOLEN FILM EXPENSES	278.91
AUDITORS FEES	4,975.00
UNITED ARTISTS ATHLETIC ASSN.	84.89
EMPLOYEES BENEFIT PLAN	3,113.11
ORGANIZATION EXPENSES - GERMANY - WRITTEN OFF	4,933.22
DEPRECIATION OF FURNITURE AND FIXTURES	10,842.50
ACCESSORIES GIVEN AWAY	43.84
TRANSPORTATION ON ACCESSORIES - MINER	7,028.24
ACCESSORIES PRELIMINARY COST	1,212.18
MISS-OUTS, ETC.	2,643.52
	$ 42,438.61

STATEMENT OF SALES AND PLAYED AND EARNED AS OF JUNE 2nd, 19[illegible]

AND CUMULATIVE FROM JANUARY 1st, 1928

	SALES			PLAYED AND EARNED				
	MAY	FIVE MONTHS THIS YEAR	TO DATE	MAY	FIVE MONTHS THIS YEAR	TO DATE	CORPORATION'S SHARE 5 MONTHS	UNPLAYED CONTRACTS
His Majesty the American	$ 302.50	$ 2,100.42	$ 622,716.00	$ [illegible]	$ 2,690.95	$ 620,095.97	$ 890.31	$ 2,620.83
When the Clouds Roll By	252.41	1,365.64	579,051.43	[illegible]	1,456.82	575,910.75	416.84	3,140.68
Mollycoddle	262.50	450.00	546,476.41	[illegible]	2,057.37	543,552.78	673.70	2,923.63
Mark of Zorro	985.00	4,493.13	695,676.97	[illegible]	4,792.68	691,765.97	1,347.22	3,911.00
The Nut	140.00	632.35	533,835.52	[illegible]	1,363.92	531,991.09	413.81	1,844.43
Three Musketeers	1,336.87	4,275.66	1,466,672.95	[illegible]	4,066.92	1,461,863.99	1,247.42	4,808.96
Robin Hood	1,659.64	8,955.64	1,968,893.59	[illegible]	10,543.97	1,963,655.64	3,380.44	5,237.95
The Thief of Bagdad	1,261.58	3,589.73	1,430,177.08	[illegible]	6,149.51	1,422,589.73	1,907.24	7,587.35
Don Q	1,839.39	5,992.48	1,616,791.79	[illegible]	7,452.30	1,608,559.60	2,629.15	12,232.19
Black Pirate	4,386.11	12,287.15	1,519,251.78	[illegible]	14,687.71	1,504,608.39	5,011.66	14,623.39
Gaucho	78,772.38	578,016.58	1,148,433.58	[illegible]	889,654.11	871,104.11	240,447.60	277,329.47
Total Fairbanks Productions	$ 91,198.38	$ 622,158.78	$12,127,957.10	$ [illegible]	$ 925,828.26	$ 11,791,698.02	$ 258,365.39	$ 336,259.08
Pollyanna	288.75	1,157.99	890,644.90	[illegible]	1,697.24	888,837.65	474.35	1,807.25
Suds	61.05	533.55	552,877.01	[illegible]	696.52	551,462.01	191.52	1,415.00
The Lovelight	58.25	29.97	556,974.63	[illegible]	652.53	554,229.63	181.94	2,745.00
Turn the Back Door	226.32	638.34	609,738.10	[illegible]	1,436.90	607,583.77	399.89	2,154.33
Little Lord Fauntleroy	135.13	360.17	881,887.08	[illegible]	1,676.63	872,303.88	460.43	9,583.20
Tess of the Storm Country	448.00	517.67	972,808.55	[illegible]	2,289.05	966,549.71	653.77	6,258.84
Rosita	170.00	83.55	881,104.63	[illegible]	1,948.25	875,434.58	661.88	5,670.05
Dorothy Vernon	1,090.34	816.98	840,280.97	[illegible]	3,528.46	836,163.75	1,308.83	4,117.22
Little Annie Rooney	915.00	3,391.62	1,108,672.37	[illegible]	5,192.78	1,100,775.68	1,832.12	7,896.69
Sparrows	644.47	4,780.89	923,958.88	[illegible]	7,649.39	912,123.13	2,575.58	11,835.75
My Best Girl	48,042.81	313,633.58	877,366.89	[illegible]	542,683.64	754,185.55	144,280.10	123,181.34
Total Pickford Productions	$ 52,153.62	$ 325,707.27	$ 9,096,314.01	$ [illegible]	$ 549,949.39	$ 8,919,649.34	$ 153,020.41	$ 176,664.67
Broken Blossoms	-o-	449.43	578,719.27	[illegible]	1,335.36	578,305.51	592.14	413.76
Love Flower	253.50	577.85	384,909.88	[illegible]	1,781.52	382,044.15	764.45	2,865.73
Dream Street	299.15	169.14	523,636.24	[illegible]	1,353.47	520,588.24	384.97	3,048.00
Way Down East	43.25	1,123.30	1,778,834.46	[illegible]	1,364.83	1,777,815.51	424.18	1,018.95
Orphans of the Storm	720.00	2,315.52	1,232,044.07	[illegible]	2,418.93	1,228,466.12	846.72	3,577.95
One Exciting Night	322.63	50.51	810,553.41	[illegible]	1,380.23	802,956.91	434.52	7,596.50
The White Rose	26.18	478.00	667,176.03	[illegible]	1,192.88	662,396.03	354.49	4,780.00
America	591.90	1,224.31	1,086,609.35	[illegible]	5,355.51	1,081,367.85	1,507.66	5,241.50
Isn't Life Wonderful	349.00	1,008.50	286,809.14	[illegible]	583.00	279,960.13	184.37	6,849.01
Sally of the Sawdust	561.58	1,707.97	708,063.02	[illegible]	4,416.08	698,100.52	1,348.73	9,962.50
Total Griffith Productions	$ 2,463.19	$ 2,676.79	$ 8,057,354.87	$ [illegible]	$ 21,820.21	$ 8,012,000.97	$ 6,842.23	$ 45,353.90
Woman of Paris	27.49	1,616.12	635,135.70	[illegible]	227.57	631,180.56	188.78	3,955.14
Gold Rush	2,750.92	5,776.43	2,134,385.00	[illegible]	5,099.78	2,123,762.99	986.85	10,622.01
Circus	108,103.05	604,787.01	1,673,872.88	[illegible]	1,422,925.06	1,422,923.06	392,307.35	250,949.82
Shoulder Arms	-o-	-o-	25.00	[illegible]	-o-	25.00	-o-	-o-
Total Chaplin Productions	$110,881.46	$ 608,747.32	$ 4,443,418.58	$ [illegible]	$1,428,210.41	$ 4,177,891.61	$393,482.98	$ 265,526.97
The Eagle	728.50	2,198.53	826,183.99	[illegible]	2,448.73	821,451.94	794.98	4,732.05
Son Of The Sheik	1,886.00	5,189.12	1,294,043.20	[illegible]	3,430.52	1,290,345.34	1,878.83	3,697.86
Wild Justice	236.50	419.44	192,552.57	[illegible]	1,787.43	188,682.56	830.29	3,870.01
The Bat	1,648.48	4,968.23	604,075.66	[illegible]	6,333.64	596,886.54	1,914.52	7,189.12
The General	784.54	6,368.78	478,906.40	[illegible]	17,829.27	457,250.34	4,925.93	21,656.06
The Beloved Rogue	1,588.29	10,871.78	768,074.86	[illegible]	38,745.39	739,294.21	8,175.00	28,780.65
College	9,079.60	56,172.47	403,002.69	[illegible]	312,297.44	345,455.02	31,054.98	57,547.67
The Tempest	10,972.50	95,882.00	316,299.50	[illegible]	20.00	20.00	5.50	316,279.50
The Dove	83,756.84	294,055.04	703,228.49	[illegible]	503,905.61	529,905.61	145,724.02	173,322.88
Topsy & Eva	8,148.18	39,572.00	331,023.22	[illegible]	90,999.65	238,580.97	25,087.56	92,442.25
Garden of Eden	28,710.43	268,514.71	468,201.24	[illegible]	151,481.40	151,481.40	41,840.91	316,719.84
Sorrell & Son	64,155.83	380,872.19	779,980.40	[illegible]	566,659.73	637,182.09	156,144.64	142,798.31
Drums of Love	57,108.97	270,848.37	444,623.37	[illegible]	97,344.29	97,344.29	26,769.67	347,279.08
Steamboat Bill Jr.	58,388.75	98,499.50	98,499.50	[illegible]	14,595.00	14,595.00	4,013.62	83,904.50
Total Schenck Productions	$322,676.31	$1,534,432.16	$ 7,708,695.09	$ [illegible]	$1,428,988.48	$ 6,108,475.31	$449,160.45	$1,600,219.78

STATEMENT OF SALES AND PLAYED AND EARNED AS OF JUNE [illegible]

AND CUMULATIVE FROM JANUARY 1st, 1928

	SALES			PLAYED AND EARNED			
	MAY	FIVE MONTHS THIS YEAR	TO DATE	FIVE MONTHS THIS YEAR	TO DATE	CORPORATION'S SHARE 5 MONTHS	UNPLAYED CONTRACTS
Love of Sunya	$ 1,412.96	$ 8,038.29	$ 665,201.27	$ [illegible]	$ 647,685.39	$ 5,003.73	$ 17,515.88
Sadie Thompson	102,147.34	422,050.68	774,756.09	[illegible]	562,051.11	154,703.56	212,704.98
Total Swanson Productions	$ 103,560.30	$ 430,088.97	$ 1,439,957.36	$ [illegible]	$ 1,209,736.50	$ 159,707.29	$ 230,220.86
Partners Again	119.90	1,474.38	303,908.62	[illegible]	299,214.02	958.46	4,694.60
Stella Dallas	1,439.08	4,880.21	1,158,398.54	[illegible]	1,146,157.56	3,044.45	12,240.98
Barbara North	4,509.29	9,668.28	947,009.68	[illegible]	929,179.95	7,767.85	17,829.73
Night of Love	2,812.62	14,518.52	827,053.72	[illegible]	807,321.21	11,913.72	19,732.51
Magic Flame	18,759.41	110,136.37	740,084.01	[illegible]	669,329.13	54,764.05	70,754.88
Devil Dancer	10,056.03	218,146.45	495,442.00	[illegible]	299,002.77	81,448.34	196,439.23
Two Lovers	138,541.85	146,676.25	146,676.25				146,676.25
Total Goldwyn Productions	$ 176,273.68	$ 505,500.46	$ 4,618,572.82	$ [illegible]	$ 4,150,204.64	$ 160,116.67	$ 460,368.18
Resurrection	2,907.75	25,712.29	739,825.96	6,092.17	716,823.14	14,577.31	23,002.82
Ramona	77,379.85	277,750.99	492,539.03	[illegible]	160,782.43	48,234.73	331,755.60
Total Inspiration Prod.	$ 80,287.60	$ 303,463.28	$ 1,232,363.59	$ 132,173.90	$ 877,605.57	$ 62,812.04	$ 354,758.02
Two Arabian Knights	16,452.91	124,795.28	659,266.58	[illegible]	592,885.13	81,789.56	66,381.45
Hell's Angels	35.00	435.00	435.00				435.00
Total Caddo Productions	$ 16,487.91	$ 125,230.28	$ 659,701.58	$ [illegible]	$ [illegible]	$ 81,789.56	$ 66,816.45
Down on the Farm	17.50	22.50	368,618.97	-0-	45.35	$ 368,418.24	11.33	200.73
Suzanne	70.00	970.32	230,170.87	80.00	634.53	229,018.50	194.33	1,152.37
Shriek of Araby	2.84	361.56	129,892.57	60.00	349.19	129,147.11	110.80	745.46
Small Town Idol			2,275.00			2,275.00		
Crossroads of New York			1,722.42			1,722.42		
Molly O			1,514.37			1,504.37		10.00
Total Bennett Productions	$ [illegible]	$ [illegible]	$ 734,194.20	$ [illegible]	1,039.07	$ 732,085.64	$ 316.46	$ 2,108.56
Disraeli	0.71	590.71	278,857.40	14.58	56.54	277,182.08	14.12	1,675.32
Ending Passion	114.25	467.75	240,303.94	33.75	223.25	239,020.69	55.77	1,283.25
Man Who Played God	30.00	717.75	241,315.69	92.54	332.60	239,960.96	83.11	1,354.73
Total Distinctive Prod.	$ 150.96	$ 1,576.21	$ 760,477.03	$ 110.79	612.39	$ 756,163.73	$ 153.00	$ 4,313.30
Iron Trail	[illegible]	84.50	274,632.74	78.75	126.50	273,690.99	31.62	941.75
Fair Lady	[illegible]	[illegible]	159,843.73	25	96.68	158,441.23	23.14	1,402.50
Total Bennett Productions	$ [illegible]	$ [illegible]	$ 434,476.47	$ 103.75	219.18	$ 432,132.22	$ 54.76	$ 2,344.25
Doll's House	161.71	[illegible]	194,971.39	[illegible]	134.79	194,134.41	187.42	836.98
Salome	77.50	580.96	104,260.82	157.50	599.74	102,371.82	190.06	1,889.00
Total Nazimova Productions	$ 284.21	$ 2,541.42	$ 299,232.21	$ 160.79	1,331.53	$ 296,506.23	$ 377.48	$ 2,725.98
Tailor Made Man	70.25	110.50	368,781.29	95.00	547.75	366,326.04	136.90	2,455.25
Girl I Loved	73.85	[illegible]	244,975.60	92.50	592.67	243,835.60	148.09	1,140.00
Total May Productions	$ 144.10	$ 995.01	$ 613,756.89	$ 187.50	1,140.42	$ 610,161.64	$ 284.99	$ 3,595.25

STATEMENT OF SALES AND PLAYED AND EARNED AS OF JUNE

AND CUMULATIVE FROM JANUARY 1st. 1926

	SALES			PLAYED AND EARNED			
	MAY	FIVE MONTHS THIS YEAR	TO DATE	FIVE MONTHS THIS YEAR	TO DATE	CORPORATION'S SHARE 5 MONTHS	UNPLAYED CONTRACTS
Judith of Bethulia	$	$	$ 10.00	$	$ 10.00	$	$
Fall of Babylon							15.00
Mother and the Law			15.00				
Total Wark Productions	$	$	$ 25.00	$	$ 10.00	$	$ 15.00
Richard the Lion Hearted	148.25	582.13	164,946.88	2,119.50	161,785.15	664.74	3,161.73
Loving Lies	10.24	90.68	117,953.19	751.26	125,471.12	231.01	2,275.07
No More Woman	[illegible]	[illegible].11	99,671.79	697.22	97,715.93	212.69	1,956.86
Total Assoc. Authors Productions	$ 112.96	$ 403.70	$382,571.86	$ 1,567.98	$ 375,178.20	$ 1,108.44	$ 7,393.66
Paddy	82.50	401.66	95,393.22	520.69	94,240.16	190.44	1,153.06
Woman's Secret	56.20	219.30	46,316.40	378.33	45,344.24	135.70	970.16
Chu Chin Chow	20.00	210.00	4,139.22	845.68	1,904.90	258.27	2,234.32
Only Way	12.50	112.92	44,317.50	2,119.52	41,946.50	741.78	2,371.00
Total Wilcox Productions	$ 106.20	$ 278.94	$190,164.34	$ 3,664.22	$ 183,435.80	$ 1,326.19	$ 6,728.54
Garrison's Finish	5.00	507.43	230,093.42	679.40	228,187.73	169.80	1,905.69
Hill Billy	9.45	265.72	162,110.91	1,045.25	159,480.41	272.22	2,630.50
Waking up the Town	[illegible].20	[illegible].11	91,782.93	986.90	89,875.13	261.20	1,907.50
Total Jack Pickford Productions	$ 155.55	$ 1,184.15	$ 483,986.96	$ 2,711.25	$ 477,543.27	$ 703.22	$ 6,443.69
Birth of a Nation	335.00	2,271.00	463,746.82	2,763.50	459,745.57	699.62	4,001.25
Romance	2.96	261.46	235,743.42	177.79	235,345.92	44.42	397.50
Carnival	68.75	399.75	172,346.05	20.25	172,123.55	5.06	222.50
I Accure		337.40	85,682.41	12.50	85,682.41	3.73	
Glorious Adventure	25.00	191.25	79,081.50	116.41	77,735.50	40.74	1,346.00
Woman's Woman	42.50	346.84	117,754.53	273.24	114,945.11	95.60	2,809.42
Three Must Get There's	15.12	94.37	106,911.86	189.76	106,103.00	71.97	808.86
Salvation Hunters	35.00	1,793.75	45,084.87	831.97	43,366.12	291.18	1,718.75
Tumbleweeds	557.13	1,079.54	345,634.63	4,289.77	340,783.36	1,646.99	4,851.27
Miracle of the Woods	10.00	20.00	1,650.00	52.50	1,627.50	21.00	22.50
Southern Love	10.00	195.94	3,586.32	545.45	1,284.27	218.18	2,302.05
Becamaron Nights		170.00	2,959.28		669.28		2,290.00
House of Marney	10.00	87.50	2,757.62	110.00	1,612.62	44.00	1,145.00
Daughters in Revolt		65.00	3,328.19	107.59	1,638.19	43.00	1,690.00
Total Miscellaneous Productions	$ 738.80	$ 464.16	$1,666,267.58		$ 9,490.64	$1,642,662.48	$ 3,225.49	$ 23,605.10
TOTAL - ALL PRODUCTIONS	$ 955,874.28	$4,444,669.65	$54,949,487.54		$6,207,434.71	$51,346,026.30	$ 1,732,947.05	$ 3,603,461.24
Exchange Operating Expenses	$ 147,081.04	$ 652,202.69					
Home Office Operating Expenses	97,283.61	418,407.72					
TOTAL - OPERATING EXPENSES	$ 244,364.65	$1,070,610.41					
% Exchange Operating Expenses	15.38%	14.68%				10.51%	
% Home Office Operating Expenses	10.18	9.41				6.74	
% TOTAL OPERATING EXPENSES	25.56%	24.09%				17.25%	

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UNITED ARTISTS CORPORATION AND SUBSIDIARIES AND BRANCHES
CONSOLIDATED INCOME STATEMENT

FOR THE ENDED

	SCHEDULE		
INCOME			
Film Rentals Less Producers Participation			
Profit on Sales of Accessories			
Commissions from Sale of Foreign Rights			
Profits on Foreign Exchange			
Other Income			
GROSS INCOME			
EXPENSE			
Prints, Duty, Censorship, etc.			
Exchanges			
Home Office			
Foreign Department Expenses			
Other Expenses			
SURPLUS Beginning Fiscal Year			
Surplus Adjustments			
PROFIT OR LOSS For Period Ending			
SURPLUS To Date			

UNITED ARTISTS CORPORATION, LTD. (CANADA)

BALANCE SHEET

AS OF JUNE 2nd 192 5

	SCHEDULE		
ASSETS			
CASH IN BANKS AND ON HAND			$ 47,088.79
NOTES RECEIVABLE			
ACCOUNTS RECEIVABLE	1.	$ 2,157.13	
From Producers			
From Sale of Foreign Rights		10,717.53	
From Exhibitors, less reserve		5.80	12,880.46
Miscellaneous			
			4,219.90
ACCESSORIES			2,315.37
FURNITURE & FIXTURES LESS DEPRECIATION			
INVESTMENTS IN AND ADVANCES TO FOREIGN COMPANIES			
			24.00
DEFERRED CHARGES TO FUTURE OPERATIONS			
ARTISTS CONTRACTS			
Total Assets			$ 66,508.52
DEFICIT			
LIABILITIES			
NOTES PAYABLE			
Banks			
Trade Creditors			
OWING TO PRODUCERS	2.		$ 29,160.33
			346.51
ACCOUNTS PAYABLE AND ACCRUED EXPENSES			141,582.89
UNITED ARTISTS CORPORATION - CURRENT ACCOUNT			
ADVANCE PAYMENTS FOR FILM SERVICE			7,650.71
Exhibitors			
Sale of Foreign Rights			
CAPITAL STOCK 100 SHARES - PAR VALUE $100. EACH			10,000.00
Preferred 8% Cummulative			
Authorised and subscribed for .....shares of $100. each			
Less uncalled subscription			
Issued.....shares of $100. each			
Common Stock, No Par Value — stated value $5. each			
Authorised.....shares Issued.....shares			
In Treasury.....shares			
SURPLUS			117,461.52
			$ 66,508.52

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INCOME STATEMENT

FOR THE PERIOD ENDING JUNE 2nd 192 8

	SCHEDULE		
INCOME			
Film Rentals	3.		$ 311,417.92
Less Producers Participation		$ 217,930.79	
1986 5% U.A. CORP.		15,570.88	233,501.67
Sales Accessories		14,005.75	$ 77,916.25
Less Cost		5,080.91	8,924.84
Commissions from Sale of Foreign Rights			
Commissions from Foreign Companies			
Profits Continental European Exchanges			
Profits on Foreign Exchange			
Less Foreign Department Expenses			
Other Income			684 93
GROSS INCOME			87,526.02
EXPENSE			
Prints, Duty, Censorship, etc.		$ 7,656.11	
Exchanges	4.	54,091.82	
Home Office			
Other Expenses	5.	7,682.69	69,430.62
PROFIT			$ 18,095.40
SURPLUS Beginning Fiscal Year			$ 135,556.92
Surplus Adjustments			
PROFIT OR LOSS For Period Ending June 2nd,1928.			18,095.40
SURPLUS To Date			$ 117,461.52

NO. 1

SCHEDULE OF ACCOUNTS RECEIVABLE FROM PRODUCERS. AT JUNE 2nd.1928.

ELTON CORPORATION	MUSKETEERS	$ 70.06	$ 70.06
PICKFORD CORPORATION	POLLYANNA	1.00	
	BILLY	1.75	2.75
SAM GOLDWYN INC.	DANCER	527.28	527.28
BUSTER KEATON PROD.	STEAMBOAT	1,557.04	1,557.04
	TOTAL		$ 2,157.13

NO. 2

SCHEDULE OF ACCOUNTS PAYABLE TO PRODUCERS. JUNE 2nd. 1928.

THE ELTON CORPORATION	MAJESTY	$ 7.00	
	THIEF	17.50	
	DON Q	52.50	
	PIRATE	66.50	
	GAUCHO	4,996.02	$ 5,139.52
THE PICKFORD CORPORATION	DOROTHY	10.50	
	ROONEY	.90	
	SPARROWS	35.00	
	BEST GIRL	2,138.07	
	GARRISON'S FINISH	4.50	2,188.97
D.W. GRIFFITH INC.	FLOWER	14.00	
	SALLY	7.00	21.00
CHARLES CHAPLIN FILM CORP.	RUSH	73.50	
	CIRCUS	5,642.43	5,715.93
JOS. M. SCHENCK	EAGLE	14.00	
	SHEIK	49.00	
	DOVE	3,682.85	
	TOPSY	357.70	
	ROGUE	119.00	
	BAT	36.75	
	EDEN	1,076.09	
	SORRELL	2,861.02	8,196.51
SAM GOLDWYN INC.	PARTNERS	26.25	
	STELLA	182.00	
	BARBARA	218.75	
	N. OF LOVE	50.75	
	FLAME	593.22	1,070.97
BUSTER KEATON PROD.	GENERAL	77.00	
	COLLEGE	388.50	465.50
ART CINEMA CORPORATION	SADIE	3,219.26	
	DRUMS	11.20	3,230.46
WM. S. HART COMPANY	WEXIS		6.50
J.W. CONSIDINE, JR.	JUSTICE		19.25
INSPIRATION PICT.	RESURRECTION	262.50	
	RAMONA	2,196.18	2,458.68
CADDO PROD. INC.	KNIGHTS		584.48
HERBERT WILCOX PROD.	ONLY WAY		37.38
A.L. GRAY - SPECIAL	JUDITH		25.15
	TOTAL		$ 29,160.33

C A N A D A

STATEMENT OF SALES AND PLAYED AND EARNED AS OF [illegible]

AND CUMULATIVE FROM JANUARY 1st, [illegible]

	S A L E S			P L A Y E D A N D E A R N E D				
	MAY	FIVE MONTHS THIS YEAR	T O D A T E	MAY	[illegible]	T O D A T E	COMPARATIVE SHARE 5 MONTHS	UNPLAYED CONTRACTS
His Majesty the American	$	$ 100.00	$ 35,550.50	$ [illegible]	15.00	$ 35,544.50	$ 4.50	$ 10.00
When the Clouds Roll By		45.00	32,537.25			32,537.25		
Mollycoddle			30,338.25			30,338.25		
Mark of Zorro		35.00	39,383.42		[illegible]	39,333.42	27.00	50.00
The Nut	15.00	15.00	26,697.35			26,697.35		
Three Musketeers		25.00	76,800.18		[illegible]	76,715.18	9.35	85.00
Robin Hood	65.00		117,343.72			117,273.72		70.00
Thief of Bagdad	15.00		65,326.08	[illegible]	[illegible]	64,856.08	78.00	470.00
Don Q. Son of Zorro	110.00	645.00	59,896.34	[illegible]	[illegible]	58,831.34	136.50	1,065.00
Black Pirate	80.00	1,462.50	69,903.85	[illegible]	[illegible]	67,861.50	378.82	2,642.35
Gaucho	2,262.50	28,895.89	54,140.09	[illegible]	[illegible]	[illegible]	[illegible]	13,198.15
Total Fairbanks Productions	$ 2,407.50	$ 24,902.59	$ 607,921.03	$ [illegible]	[illegible]	$ [illegible]	$12,918.53	$17,584.50
Pollyanna		10.00	63,515.90		[illegible]	63,515.90	16.50	
Suds		5.00	43,566.00		[illegible]	43,546.00	21.00	20.00
Love-light		35.00	42,531.10	[illegible]	[illegible]	42,518.10	16.50	10.00
Thru the Back Door		5.00	38,671.25	[illegible]	[illegible]	38,658.25	13.50	65.00
Little Lord Fauntleroy	10.00	[illegible]	63,545.32			63,545.32		
Tess of the Storm Country		35.00	63,362.45		[illegible]	63,281.45	22.50	75.00
Rosita		30.00	60,349.41		[illegible]	60,294.41	22.50	55.00
Dorothy Vernon			62,558.10	[illegible]	[illegible]	62,418.10	27.00	110.00
Little Annie Rooney	5.00	118.50	56,690.03	[illegible]	[illegible]	56,275.03	239.70	415.00
Sparrows	6.75	609.25	45,363.14	[illegible]	[illegible]	44,810.64	238.27	952.50
My Best Girl	1,908.17	13,358.55	42,964.55	$ [illegible]	[illegible]	31,318.31	9,358.18	11,645.62
Total Pickford Productions	$ 1,899.92	$ 14,091.30	$ 583,117.25	$ [illegible]	[illegible]	$ 548,789.13	$ 9,975.65	$13,348.12
Broken Blossoms			45,733.25			45,733.25		
Love Flower		20.00	29,540.00	[illegible]	[illegible]	29,540.00	9.00	
Dream Street	10.00	376.70	30,336.79		[illegible]	30,333.79	645.21	3.00
Way Down East			92,785.70		[illegible]	92,785.70		
Orphans of the Storm	10.00	35.00	85,030.71		[illegible]	84,939.71	43.50	[illegible]
One Exciting Night	5.00	25.00	33,580.08		[illegible]	33,565.08	3.00	35.00
White Rose			28,393.68		[illegible]	28,391.68	15.00	
America	15.00	20.52	9,736.46		[illegible]	9,715.46	10.66	
Isn't Life Wonderful	75.00	145.00	5,745.40		[illegible]	5,745.40	6.00	
Sally of the Sawdust	7.50	36.00	25,889.35	[illegible]	[illegible]	25,889.35	241.50	265.00
Total Griffith Productions	$ 77.50	$ 302.22	$ 386,771.42	$ 30.00	[illegible]	$ 385,433.42	$ 460.87	$ 338.00
Woman of Paris		7.50	24,731.83		[illegible]	24,714.33		17.50
The Gold Rush	160.00	740.00	134,563.32	[illegible]	[illegible]	133,513.32	106.50	1,050.00
The Circus	4,198.60	29,418.37	108,903.37	[illegible]	[illegible]	94,565.84	28,369.75	14,337.53
Total Chaplin Productions	$ 4,358.60	$ 30,165.87	$ 268,198.52	$[illegible]	[illegible]	$ 452,793.49	$28,476.25	$15,405.03
The Eagle	15.00	165.00	30,938.43	[illegible]	[illegible]	30,703.43	57.00	235.00
Son of the Sheik	17.50	327.50	61,397.13	[illegible]	[illegible]	60,874.63	136.50	522.50
Wild Justice	25.00	[illegible]	7,482.00	[illegible]	[illegible]	7,017.00	45.75	465.00
The Bat	37.50	433.59	28,315.86	[illegible]	[illegible]	27,548.24	112.79	767.62
The General	50.00	502.50	12,133.11	[illegible]	[illegible]	10,760.61	306.60	1,372.50
The Beloved Rogue	85.00	1,576.30	35,400.21	[illegible]	[illegible]	33,175.21	1,071.08	2,225.00
College	457.50	2,962.97	13,250.47	[illegible]	[illegible]	10,310.47	1,650.89	2,940.00
Tempest	2,050.00	4,632.50	13,397.50					13,397.50
The Bowe	2,827.55	12,846.68	21,089.18	[illegible]	[illegible]	15,908.94	4,772.67	5,180.24
Topsy & Eva	482.50	2,645.20	8,060.20	[illegible]	[illegible]	4,175.20	1,161.06	3,885.00
Garden of Eden	3,217.32	8,379.62	14,379.82	[illegible]	[illegible]	4,765.48	1,423.64	9,634.34
Sorrell & Son	7,141.74	32,899.40	39,519.40	[illegible]	[illegible]	31,429.31	9,428.80	8,090.09
Drums of Love	4,487.50	7,532.50	13,597.50	[illegible]	[illegible]	2,780.41	834.12	10,817.09
Steamboat Bill	805.00	1,340.00	1,340.00	[illegible]	[illegible]	125.00	37.50	1,215.00
Total Schenck Productions	$21,699.11	$ 76,213.96	$ 300,300.81	$[illegible]	[illegible]	$ 239,553.93	$21,038.40	$60,746.88

C A N A D A

STATEMENT OF SALES AND PLAYED AND EARNED AS OF JUNE [illegible]

AND CUMULATIVE FROM JANUARY 1st, 1926

	S A L E S			P L A Y E D A N D E A R N E D			
	MAY	FIVE MONTHS THIS YEAR	TO DATE	MAY	TO DATE	COMPENSATION'S SHARE 5 MONTHS	UNPLAYED CONTRACTS
Love of Sunya	$ .50	$ 856.84	$ 21,389.21	$ [illegible]	$ 19,949.21	$ 739.30	$ 1,420.00
Sadie Thompson	3,376.94	12,218.47	17,643.47	[illegible]	10,503.74	3,151.11	7,139.73
Total Swanson Prod	$ 3,376.44	$ 13,075.31	$ 39,032.68	$ [illegible]	$ 30,472.95	$ 3,890.41	$ 8,559.73
Partners Again	.50	251.00	7,262.00	[illegible]	6,772.50	131.55	489.50
Stella Dallas	117.50	767.50	44,380.01	480.00	42,815.01	585.75	1,565.00
Barbara Worth	160.20	1,958.40	37,081.78	[illegible]	34,278.09	1,077.61	2,803.13
Night of Love	65.00	1,882.98	31,382.26	200.00	29,104.76	1,105.43	2,277.50
Magic Flame	530.00	5,833.78	32,273.78	1,470.75	25,802.75	4,521.81	6,472.03
Devil Dancer	1,402.50	7,646.95	12,596.95	1,853.33	1,534.18	700.55	10,261.77
Two Lovers	680.00	880.00	880.00				680.00
Total Goldwyn Prod.	$ 2,827.50	$ 19,220.61	$165,856.78	$ [illegible]	$ 141,107.85	$ 8,151.90	$ 24,748.93
Resurrection	150.00	2,108.83	32,440.40	540.00	29,775.41	1,131.40	2,664.99
Ramona	3,814.19	9,639.19	14,504.19	7,066.83	7,066.83	2,120.05	7,437.36
Total Inspiration Prod.	$ 3,964.19	$ 11,748.02	$ 46,944.59	$ 7,606.83	$ 36,842.24	$ 3,251.45	$ 10,102.35
Two Arabian Knights	1,239.98	13,894.47	25,800.85	1,450.46	21,081.35	4,878.21	4,719.50
Hell's Angels							
Total Caddo Productions	$ 1,239.98	$ 13,894.47	$ 25,800.85	$ 1,450.46	$ 21,081.35	$ 4,878.21	$ 4,719.50
Down on the Farm			23,487.50		23,475.50		12.00
Suzanna			13,853.70		13,846.20		7.50
Shriek of Araby			5,765.00		5,765.00		
Total Bennett Prod.			$ 43,106.20		$ 43,086.70		$ 19.50
Disraeli			28,283.67		28,283.67	75.00	
Ruling Passion			13,025.00		13,025.00		
Man Who Played God			15,646.00		15,638.50		7.50
Total Distinctive Prod.			$ 56,956.67		$ 56,949.17	$ 75.00	$ 7.50
Iron Trail			15,752.33		15,737.33		15.00
Fair Lady		30.00	9,446.42		9,446.42	1.12	
Total Bennett Prod.		$ 30.00	$ 25,198.75		$ 25,183.75	$ 1.12	$ 15.00
Doll's House			8,816.07		8,772.32		43.75
Salome			3,358.24		3,358.24	5.00	
Total Hanimove Prod.			$ 12,174.31		$ 12,130.56	$ 5.00	$ 43.75
Tailor Made Man			14,072.00		14,056.50	15.00	7.50
Girl I Loved			5,705.00		5,675.00	5.25	10.00
Total Ray Productions			$ 19,777.00		$ 19,759.50	$ 20.25	$ 17.50

C A N A D A

STATEMENT OF SALES AND PLAYED AND EARNED AS OF JUNE [illegible]

AND CUMULATIVE FROM JANUARY 1st, 1929.

	SALES				PLAYED AND EARNED		
	MAY	FIVE MONTHS THIS YEAR	TO DATE	MAY	TO DATE	CORPORATION'S SHARE 5 MONTHS	UNPLAYED CONTRACTS
Judith of Bethulia	$	$ 50.00	$ 791.25	$	$ 791.25	$	$
Fall of Babylon			4,558.36		4,558.36		
Mother and the Law			2,222.75		2,222.75		
Total Wark Productions		$ 50.00	$ 7,572.36		$ 7,572.36		
Richard the Lion Hearted	17.50	57.50	19,177.10		19,106.60	69.00	32.50
Loving Lies			5,696.85		5,638.75		27.50
No More Women		10.00	5,082.00		5,052.00	4.00	25.00
Total Assoc.Authors Prod.	$ 17.50	$ 67.50	$ 29,955.35		$ 29,797.35	$ 73.00	$ 85.00
Paddy		7.50	7,062.50		7,044.50	3.00	17.50
Woman's Secret		30.00					
Only Way	47.50	287.00	10,440.00		10,315.00	169.72	305.00
Total Wilcox Prod.	$ 47.50	$ 862.50	$ 17,502.50	$ 125.00	$ 17,359.50	$ 172.72	$ 322.50
Garrison's Finish	10.00	2.50	13,882.00	7.50	13,854.50	6.00	27.50
Hill Billy	7.50	12.50	8,073.50		8,003.00	4.00	70.50
Making Up The Town		47.50	1,990.59		1,890.59	1.00	25.00
Total Jack Pickford Prod.	$ 17.50	$ 32.50	$ 25,246.00	$ 7.50	$ 25,123.00	$ 17.00	$ 123.00
Birth of a Nation		50.00	21,827.60		21,727.60		100.00
Romance		25.00	15,709.50		15,694.50		15.00
Carnival			14,658.07		14,658.07		
I Accuse			6,213.57		6,213.57		
Glorious Adventure			15,063.75		15,063.75		
Woman's Woman			6,210.00		6,207.50		2.50
Three Must Get There			6,493.32		6,493.32		
Salvation Hunters		10.00	513.00		513.00		
Tumbleweeds	25.00	77.50	11,904.54		11,538.54	81.37	350.00
Total Miscellaneous Prod.	$ 25.00	$ 112.50	$ 98,593.35		$ 98,065.05	$ 81.37	$ 467.50
Total All Productions	$41,753.24	$203,924.35	$2,760,026.42	$95,270.47	$2,603,342.13	$93,487.13	$156,684.29
Exchange Operating Expenses	$12,789.11	$ 54,091.82					
% Exchange Operating Expenses	30.49%	26.52%					

NO.4

STATEMENT OF OPERATING EXPENSES FOR FIVE MONTHS ENDED JUNE 2, 1928.

SALARIES	SALES	$ 18,885.85
	BOOKERS, INSPECTORS AND CLERICAL	11,712.87
	CHECK UP MEN	4.00
TRAVELING EXPENSE		11,155.33
RENT AND HOUSE SERVICE		3,745.73
STATIONERY AND PRINTING		781.72
TELEPHONE AND TELEGRAPH		1,667.35
POSTAGE		1,077.49
FREIGHT AND CARTAGE		2,666.01
MISCELLANEOUS		387.30
ALTERATIONS AND REPAIRS		372.88
FILM MAINTENANCE		487.51
SCREENING		473.13
ASSOCIATION DUES		291.65
CAMPAIGN BOOKS		383.00
		$ 54,091.82

NO. 5

SCHEDULE OF OTHER EXPENSES FOR FIVE MONTHS ENDED JUNE 2 1928.

TAXES	$ 1,895.55
UNCOLLECTABLE ACCOUNTS	512.35
INTEREST	1,071.89
TRANSPORATION ON ACCESSORIES- MINER	360.69
DUTY ON ACCESSORIES	2,542.65
MISS-OUTS, ETC.	249.19
CORPORATION'S SHARE OF REGENT THEATRE LOSS	683.26
DEPRECIATION OF FURNITURE AND FIXTURES	367.11
	$ 7,682.69

UNITED ARTISTS CORPORATION
AND
SUBSIDIARIES AND BRANCHES

CONSOLIDATED BALANCE SHEET
AS OF APRIL 26th, 1936 - FOREIGN AS OF MARCH 31st, 1936.

A S S E T S		
Cash in Banks and on Hand		$ 984,565.40
Notes Receivable:-		1,125.00
Accounts Receivable:-		
From Producers	$ 265,461.15	
From Exhibitors less Reserve	990,640.41	
Miscellaneous	96,042.68	1,352,144.24
Accessories on Hand and in Transit		220,440.51
Prints in Transit		36,507.78
Subscriptions to Preferred Stock		155,000.00
Furniture and Fixtures less Depreciation		157,758.21
Advances on Account of Picture "Romance"		48,850.88
Deferred Charges to Future Operations		135,943.16
Artists Contracts		40,000.00
Total Assets		$3,112,335.18
L I A B I L I T I E S		
Notes Payable:-		
Banks:-		
Loan to Foreign Subsidiary Company guaranteed by United Artists Corp.	$ 175,000.00	
Trade Creditors	8,534.15	183,534.15
Owing to Producers		1,527,071.47
Accounts Payable and Accrued Expenses		513,708.11
Advance Payments for Film Service:-		
Exhibitors	$ 266,413.14	
Sale of Foreign Rights	10,000.00	276,413.14
Deferred Credits to Income		38,850.33
Capital Stock:-		
Preferred - 8% Cumulative		
Authorized 8,000 Shares of $100.00 ea.		
Issued 6,450 Shares of $100.00 ea.	$ 645,000.00	
Unpaid Subscriptions of 1550 Shares	155,000.00	800,000.00
Common Stock - No Par Value		
Authorized 9000 Shares		
Issued 9000 Shares		
Stated Value $5.00 each	$ 45,000.00	
Less in Treasury - 1000 Shares	5,000.00	40,000.00
Surplus		267,240.02
		$3,112,335.18

Note:-The Accrued Accumulated Dividends on the Preferred Stock are not reflected in this Statement nor on the Company's Books.

Show Accrued Accumulated dividends

UNITED ARTISTS CORPORATION
AND
SUBSIDIARIES AND BRANCHES

CONSOLIDATED INCOME STATEMENT
FOR THE FIRST FOUR MONTHS OF 1956 - FIGURES FOR THREE MONTHS ONLY

INCOME	
Film Rentals - Played and Earned	$ 6,771,115.58
Less Producers' Share	4,628,980.08
Corporation's Share	$ 2,142,135.50
Profit on Sale of Investments	100,836.28
Commissions from Sale of Foreign Rights	7,084.35
Other Income	44,091.29
← Gross Income	$ 2,294,147.42
EXPENSES	
Print, Title, Censorship, etc.	$ 93,267.37
Exchange Operating	999,410.64
Home Office Operating	221,134.11
Foreign Department	35,349.34
Other Expenses	40,441.51
Loss on Foreign Exchange	3,028.79
← Total Expenses	$ 1,433,831.76
NET PROFIT	$ 860,315.64
Surplus Beginning Fiscal Year	$ 1,107,565.66
Profit for the Period	860,315.64
Surplus to Date	$ 267,240.02

UNITED ARTISTS CORPORATION, SUBSIDIARIES AND BRANCHES-CONSOLIDATING INCOME

FOR [illegible] LAST FOUR MONTHS OF 1928-FOREIGN FOR THREE MONTHS

	DELAWARE AND ILLINOIS 4/28/28	CONTINENTAL EUROPE 3/31/28	BRAZIL 3/31/28	FAR EAST 3/31/28	BUENOS AIRES AND ROSARIO 3/31/28	CHILE 3/31/28	PERU 3/31/28	CANADA 4/28/28	MEXICO 3/31/28	ENGLAND 1/31/28	FRANCE 3/31/28	GERMANY 3/31/28	AU 3/
INCOME													
Film Rentals	$ 4,700,573.55	$ 204,347.57	$ 38,187.70	$ 216,538.13	$ 56,818.53	$ 6,790.45	$ 17,884.94	$ 216,147.45	$ 38,293.14	$ 688,827.10	$ 112,716.01	$ 286,154.73	$ 1
Less Producers' Participation	3,391,341.62	102,574.83	20,176.66	130,015.48	28,692.26	3,421.44	8,946.15	151,249.41	22,727.05	480,787.94	56,527.36	129,614.94	
Corporation's Share of Film Rentals	1,309,231.93	101,772.74	18,011.04	86,522.65	28,166.43	3,369.01	8,736.79	64,898.04	15,566.09	208,039.16	56,188.65	153,539.79	
Profit on Sales of Accessories	75,384.14	2,653.70	1,979.06	32.78				6,260.12	1,345.59	9,616.37	1,135.42	862.66	
Commissions From Sale of Foreign Rights	2,370.68										4,715.67		
Commissions From Foreign Companies	62,012.31												
Profits Continental European Exchanges	39,506.55	39,506.55											
Other Income	37,190.79	43.80	219.42	138.72	142.93			503.28		1,756.48	734.67	2,522.31	
GROSS INCOME	$ 1,525,696.40	$ 64,963.69	$ 20,209.52	$ 86,628.59	$ 28,[illegible]	$ 3,369.01	$ 8,736.79	$ 71,661.44	$ 16,811.68	$ 219,411.01	$ 62,772.41	$ 136,926.76	$
EXPENSES													
Prints, Duty, Censorship, etc.	25,745.30	10,585.00	139.53	7,594.16	3,872.99	460.04	1,538.70	6,657.00	2,706.32 9,634.85	8,148.19 79,523.90	9,138.37	8,198.70	
Exchange Operating	808,121.65	34,260.01	21,401.37	50,264.70	21,500.95	3,092.77	6,903.95	41,302.71			34,543.47	75,122.13	4
Home Office Operating	321,124.11												
Foreign Department Expenses	36,549.34												
Other Expenses	31,678.85	118.68		1,297.00			71.21	6,134.67				1,141.10	
Loss on Foreign Exchange	32.85		147.00	2,950.73	94.59	135.45	7.43		10.29	223.43	4.. 80		
Commissions to United Artists Corp.								10,807.36		34,441.23	5,635.90	5,424.12	
TOTAL EXPENSES	$ 920,186.40	$ 64,963.69	$ 21,393.90	$ 62,106.59	$25,[illegible]	$ 3,688.26	$ 8,506.44	$ 64,961.74	$ 12,330.88	$ 122,336.75	$ 49,322.44	$ 89,886.05	$ 4
Profit for Period	$ 605,510.00	-o-	$ 1,184.38	$ 24,522.00	$ 2,744.15	$ 319.25	$ 230.35	$ 6,699.70	$ 4,480.80	$ 97,074.26	$ 13,449.97	$ 47,038.71	$
Surplus Beginning Fiscal Year	$ 689,334.30	-o-	$ 40,901.26	$ 186,881.03	$26,[illegible]	$ 1,188.32	$11,197.61	$135,556.92	$ 85,573.51	$ 201,423.65	$ 28,297.37	$ 236,983.51	$ 15
Surplus Adjustments	$ 13,385.91												
Profit for Period	$ 605,510.00	-o-	$ 1,184.38	$ 24,522.00	$ 2,744.15	$ 319.25	$ 230.35	$ 6,699.70	$ 4,480.80	$ 97,074.26	$ 13,449.97	$ 47,038.71	$
Surplus to Date	$ 97,210.21	-o-	$ 39,716.87	$ 162,359.03	$23,[illegible]	$ 868.07	$10,967.26	$128,857.22	$ 81,092.71	$ 298,497.91	$ 41,747.34	$ 119,944.80	$ 14

...N OF SUBSIDIARIES AND BRANCHES-CONSOLIDATING INCOME STATEMENT

...FIRST FOUR MONTHS OF 1928-FOREIGN FOR THREE MONTHS ONLY

	CHILE 3/31/28	PERU 3/31/28	CANADA 4/28/28	MEXICO 3/31/28	ENGLAND 3/31/28	FRANCE 3/31/28	GERMANY 3/31/28	AUSTRALIA 3/31/28	BELGIUM 3/31/28	NORWAY 3/31/28	SWEDEN 3/31/28	FINLAND 3/31/28	ELIMINATION	TOTAL
	$ 6,790.45	$ 17,684.94	$ 216,147.45	$ 38,293.14	$ 688,827.10	$ 112,716.01	$ 256,154.73	$ 103,960.14	$ 15,536.12	$ 15,024.96	$ 72,442.97	$ 10,061.99	$	$ 6,771,115.58
	3,421.44	8,948.15	151,749.41	22,727.05	480,787.94	56,527.36	129,614.94	52,725.23	7,931.94	8,021.42	36,230.69	5,033.72		4,628,980.08
	3,369.01	8,736.79	64,898.04	15,566.09	208,039.16	56,188.65	133,539.79	51,234.91	7,604.18	8,013.54	36,212.28	5,028.27		2,142,135.50
			6,360.12	1,345.59	9,616.37	1,135.42	862.65		97.35	159.29	675.36			100,236.28
						4,713.67								7,084.35
													$62,012.31	
													-o-	
			503.28		1,755.48	734.67	2,522.31	1,691.22	5.98	59.80	18.62	.47		44,374.79
	$ 3,369.01	$ 8,736.79	$ 71,661.44	$ 16,911.58	$ 219,411.01	$ 62,772.41	$ 136,924.76	$ 52,926.13	$ 7,695.55	$ 8,232.63	$ 37,066.82	$ 5,027.80	$62,012.31	$ 2,294,147.42
	460.04	1,538.70	6,657.00	2,706.32 9,634.85	8,148.19 79,523.90	9,138.37	8,198.70	4,060.51	721.28	508.26	2,099.80	$ 93.22		92,287.37
	3,042.77	6,903.98	41,382.71			34,543.47	75,122.13	41,726.30	4,748.26	$ 2,122.74	7,857.16	1,223.74		[illegible]
														341,[illegible]4.11
														36,548.34
														40,441.51
		71.21	6,134.67				1,141.10							3,028.79
	135.45	7.42		10.29	222.43	4.80			28.87	71.94	49.60			
			10,807.36		34,441.23	5,636.80	5,434.12		776.81	801.75	3,622.14	503.10	62,012.31	
	$ 3,638.26	$ 8,506.44	$ 64,961.74	$ 12,330.88	$ 122,336.75	$ 49,322.44	$ 89,886.05	$ 45,786.81	$ 6,275.22	$ 3,360.81	$13,628.70	$ 1,820.06	$62,012.31	$ 1,483,821.78
	$ 319.25	$ 230.35	$ 6,699.70	$ 4,490.80	$ 97,074.26	$ 13,449.97	$ 47,038.71	$ 7,139.32	$ 1,420.33	$ 4,871.82	$23,440.12	$ 3,207.74	$ -o-	$ 840,325.64
	$ 1,188.32	$11,197.61	$138,856.92	$ 85,573.51	$ 201,428.65	$ 28,297.37	$ 166,983.51	$ 156,596.88	$ 16,356.51	$ 15,807.73	$ -o-	-o-		$ 1,107,565.66
												13,385.91		
	$ 319.25	$ 230.35	$ 6,699.70	$ 4,490.80	$ 97,074.26	$ 13,449.97	$ 47,038.71	$ 7,139.32	$ 1,420.33	$ 4,871.82	$23,440.12	$ 3,207.74		$ 840,325.64
	$ 869.07	$10,967.26	$128,857.22	$ 81,092.71	$ 296,497.91	$ 41,747.34	$ 119,944.80	$ 149,457.56	$ 71,676.84	$ 20,679.55	$23,440.12	$ 16,593.65		$ 267,240.02

UNITED ARTISTS CORPORATION, SUBSIDIARIES AND BRANCHES - CONSOL

AS OF APRIL 28, 1928. FOREIGN AS OF MARCH 31, 1

ASSETS	DELAWARE AND ILLINOIS 4/28/28	CONTINENTAL EUROPE 3/31/28	BRAZIL 3/31/28	FRA	BUENOS-AIRES AND ROSARIO 3/31/28	CHILE 3/31/28	PERU 3/31/28	CANADA 4/28/28	MEXICO 3/31/28	ENGLAND 3/31/28	FR 3/
Cash in Banks and On Hand	$ 573,844.80	$ 36,588.43	$ 15,382.29	$ 13,	$ 3,744.16	$ 3,128.00	$ 980.00	$ 29,208.40	$13,042.43	$ 130,393.70	$62,
Notes Receivable	1,125.00										
Accounts Receivable:-											
From Producers	45,027.02	31,830.00	14,978.12		2,849.18	925.68	1,073.65	9,263.54	67.11	11,453.26	22,
From Exhibitors less Reserve	411,983.81	68,954.15	7,886.04		25,786.76	2,756.78		4,686.91	1,478.08	301,372.04	28,
Miscellaneous	20,177.80	5,449.49	104.01	12,	1,743.14					6,626.64	21,
Accessories on Hand and In Transit	80,895.89	17,811.13	10,243.33		8,469.40	995.35	2,397.14	4,582.90	2,482.35	13,793.85	4,
Prints in Transit	509.61		2,891.81		12,175.11		347.76		835.42	3,396.77	
Subscriptions to Preferred Stock	155,000.00										
Furniture and Fixture Less Depreciation	81,859.99	2,906.68	10,780.84		4,733.04	1,169.36	1,799.72	2,388.79	2,048.64	7,237.10	6,
Investments In and Advances to:-											
Subsidiaries and Branches	432,706.28				27,105.97					118,246.10	
Advance on Account of Picture "Romance"	49,850.88										
Deferred Charges to Future Operations	89,321.50	906.29	7,812.85		2,379.27			24.00	660.93	2,937.51	9,
Artists Contracts	40,000.00										
	$1,981,302.52	$184,448.17	$ 70,049.29	$ 78,	$ 88,986.03	$ 8,974.17	$ 6,598.27	$ 50,154.54	$20,614.96	$594,456.67	$154,
LIABILITIES											
Notes Payable:-											
Banks										$175,000.00	
Trade Creditors and Others	$ 8,534.15										
Owing to Producers	670,972.98	$ 77,810.18	$ 5,090.92		$ 10,779.88	$1,919.13	$ 3,050.78	$ 25,956.36	$ 746.20	197,688.73	$ 33,
Bank Overdraft											
Accounts Payable and Accrued Expenses	234,868.74	30,022.26	8,000.00		17,240.10	4.29		511.52	7,449.71	60,131.49	47,
Intercompany Accounts		65,086.20	4,327.72	71,		6,181.68	14,514.75	133,827.20	90,584.21		2,
Advance Payments for Film Service:-											
Exhibitors	107,412.43	9,886.61	12,415.02		31,440.54			8,716.68	1,254.78	1,686.01	26,
Sale of Foreign Rights	10,000.00										
Loan from Foreign Company	175,000.00									175,000.00	
Deferred Credits to Income	31,934.43	1,642.92	498.74	1,	98.09				172.77	77.53	1,
Capital Stock:-								10,000.00	1,500.00	36,375.00	1,
Preferred	800,000.00										
Common	40,000.00										
Surplus	97,210.21		39,715.87	138,	39,427.42	869.07	10,967.26	128,857.23	81,093.71	298,497.91	41,
	$1,981,302.52	$184,448.17	$70,049.29	$ 78,	$88,986.03	$ 8,974.17	$ 6,598.27	$ 50,154.54	$20,614.96	$594,456.67	$154,

T: CORPORATION, SUBSIDIARIES AND BRANCHES - CONSOLIDATING BALANCE SHEET

AS OF APRIL 28, 1928. FOREIGN AS OF MARCH 31, 1928

	BUENOS-AIRES AND ROSARIO 3/31/28	CHILE 3/31/28	PERU 3/31/28	CANADA 4/28/28	MEXICO 3/31/28	ENGLAND 3/31/28	FRANCE 3/31/28	GERMANY 3/31/28	AUSTRALIA 3/31/28	BELGIUM 3/31/28	NORWAY 3/31/28	SWEDEN 3/31/28	FINLAND 3/31/28	ELIMINATIONS	TOTAL
6.72	$ 3,744.16	$ 3,128.00	$ 980.00	$ 29,208.40	$13,042.43	$ 130,393.70	$62,060.80	$ 47,346.33	$ 3,428.22	$ 288.92	$ 8,927.61	$19,825.10	$ 3,819.98	$	$ 966,035.50
															1,125.00
0.07	2,849.18	925.68	1,073.65	9,263.54	67.11	11,453.26	23,261.26	101,819.77	5,898.52	3,598.94	4,672.96	8,126.17	195.90		265,461.15
4.48	25,786.76	2,755.76		4,686.91	1,479.08	301,372.04	28,196.73	58,445.92	19,676.85	5,966.17	2,690.09	16,760.72	776.20		990,640.41
1.09	1,743.14					6,620.64	21,272.58	15,597.03	6,851.46	491.62	1,926.17	3,591.67			96,042.68
6.36	8,469.40	995.35	2,397.14	4,582.90	2,482.35	13,793.85	4,359.49	35,816.92	24,340.08	1,444.48	1,577.58	2,815.39			220,440.51
8.43	12,176.11		347.76		826.42	2,396.77		69.23	4,645.14						36,507.78
															155,000.00
6.05	4,733.04	1,169.38	1,799.72	2,388.79	2,048.64	7,237.10	6,884.01	18,523.54	5,564.91	820.45	345.33	1,159.74			157,788.21
	27,105.97					118,246.10		53,043.14		8,495.25	20,061.90	10,546.68	18,247.80	688,453.04	
															48,850.98
3.70	2,379.27			24.00	660.93	2,937.51	9,204.08	12,552.48	4,291.13	160.45		46.97			135,943.16
															40,000.00
5.30	$ 88,966.03	$ 8,974.17	$ 6,598.27	$ 50,154.54	$20,614.96	$594,456.67	$154,237.95	$343,103.76	$ 74,696.31	$21,266.28	$40,201.54	$62,863.62	$23,039.98	$688,453.04	$3,112,806.39
						$175,000.00									$ 175,000.00
															8,634.18
271.87	$ 10,779.88	$1,919.13	$ 3,050.78	$ 25,956.36	$ 746.20	197,688.73	$ 33,225.28	$257,393.90	$ 72,693.33	$ 4,897.87	$ 6,469.02	$ 21,676.79	$ 2,428.95		1,527,071.47
										470.10					470.10
926.87	17,240.10	4.29		511.51	7,449.71	60,131.49	47,128.15	72,146.83	20,266.51	547.13	3,273.13	8,393.72	1,003.67		513,706.11
348.24		6,181.68	14,514.75	133,827.20	90,584.21		2,704.69		130,609.23					519,083.91	
894.34	31,440.54			8,716.68	1,354.78	1,686.01	26,143.50	38,250.59		822.64					386,413.14
															10,000.00
						175,000.00									
835.09	98.09				172.77	77.53	1,319.99	37.25	584.81	72.28	99.76	426.65			38,850.33
				10,000.00	1,500.00	36,375.00	1,975.00	95,120.00		2,780.00	9,680.08	8,925.34	3,013.71	169,369.13	
															800,000.00
															40,000.00
359.03	3,427.42	869.07	10,967.26	128,857.21	81,092.71	298,497.91	41,747.34	119,944.90	149,457.96	11,676.84	20,679.55	23,440.12	16,593.65		267,340.02
966.30	$88,966.03	$ 8,974.17	$ 6,598.27	$ 50,154.54	$20,614.96	$594,456.67	$154,237.95	$343,103.76	$ 74,696.31	$21,266.28	$ 40,201.54	$62,863.62	$23,039.98	$688,453.04	$3,112,806.39

UNITED ARTISTS CORPORATION (DELAWARE)
UNITED ARTISTS CORPORATION (ILLINOIS)

BALANCE SHEET AS OF APRIL 28th, 1928.	SCHED. No.		
ASSETS			
CASH IN BANKS AND ON HAND			$ 573,844.80
NOTES RECEIVABLE			1,125.00
ACCOUNTS RECEIVABLE:			
From Producers	1.	$ 45,027.02	
From Exhibitors Less Reserve	2.	411,983.81	
Miscellaneous	3.	20,177.80	477,188.63
ACCESSORIES ON HAND AND IN TRANSIT			80,895.89
PRINTS IN TRANSIT			509.61
SUBSCRIPTIONS TO PREFERRED STOCK	4		155,000.00
FURNITURE AND FIXTURES - LESS DEPRECIATION			81,859.99
INVESTMENTS IN AND ADVANCES TO:			
Foreign Companies (not consolidated)	5.	$ 288,879.02	
Domestic Companies (not consolidated)	6.	143,827.20	432,706.22
ADVANCES ON ACCOUNT OF PICTURE "ROMANCE"			48,850.88
DEFERRED CHARGES TO FUTURE OPERATION	7.		89,321.50
ARTISTS CONTRACTS			40,000.00
TOTAL ASSETS			$1,981,302.52
LIABILITIES			
NOTES PAYABLE TO TRADE CREDITORS	8.		$ 8,534.15
OWING TO PRODUCERS - current account	9.		670,972.98
ACCOUNTS PAYABLE AND ACCRUED EXPENSES	10.		234,668.74
ADVANCE PAYMENTS FOR FILM SERVICE:			
Exhibitors	11.	$ 107,412.43	
Sale of Foreign Rights		10,000.00	117,412.43
LOANS FROM FOREIGN COMPANY			175,000.00
DEFERRED CREDITS TO INCOME			31,924.43
CAPITAL STOCK:			
Preferred - 8% Cumulative			
Authorized 8000 Shares of $100.00 each			
Issued 8450 Shares of $100.00 each		$ 845,000.00	
Unpaid Subscriptions for 1550 Shares		155,000.00	800,000.00
COMMON STOCK - NO PAR VALUE			
Authorized 9000 Shares			
Issued 9000			
Stated Value $5.00 each		$ 45,000.00	
Less: In Treasury 1000 Shares		5,000.00	40,000.00
SURPLUS			97,210.21
			$1,981,302.52

NOTE: The Accrued Accumulated Dividends on the Preferred Stock are not reflected in this Statement nor on the Company's Books.

PRINTED IN U. S. A.

FORM 130-500-9-27

INCOME STATEMENT

FOR THE PERIOD ENDING April 28th, 1928

INCLUDING FOREIGN COMMISSIONS TO MARCH 31st, 1928

	SCHEDULE		
INCOME			
Film Rentals	18.	$ 4,700,573.55	
Less Producers Participation		3,391,341.62	$ 1,309,231.93
Sales Accessories		146,974.81	
Less Cost		71,590.67	75,384.14
Commissions from Sale of Foreign Rights		2,370.66	
Commissions from ~~Foreign~~ Subsidiary Companies	12.	62,012.31	
Profits Continental European Exchanges To March 31st, 1928		39,506.55	
Profits on Foreign Exchange		32.85	
		$ 103,922.39	
Less Foreign Department Expenses	13.	36,549.34	67,373.[illegible]
Other Income	14.		37,190.79
GROSS INCOME			1,489,179.91
EXPENSE			
Prints, Duty, Censorship, etc.		2[illegible],745.30	
Exchanges	15.	505,121.65	
Home Office	16.	321,124.11	
Other Expenses	17.	31,[illegible]	[illegible]
PROFIT			$ [illegible]
SURPLUS Beginning Fiscal Year			$ 688,334.30
Surplus Adjustments			[illegible]
PROFIT OR LOSS For Period Ending April 28th, 1928.			605,510.00
SURPLUS To Date			$ 97,210.21

SCHEDULE OF ACCOUNTS RECEIVABLE FROM PRODUCERS AT APRIL 26th, 1928. NO. 1

SAM GOLDWYN, INC.	TWO LOVERS		$ 2,599.80
BUSTER KEATON PRODUCTIONS	STEAMBOAT BILL		3,062.63
ART CINEMA CORPORATION	SUNYA		15,777.39
UNITED ARTISTS CORPORATION	CARNIVAL		2,045.93
INSPIRATION PICTURES	RAMONA		15,113.22
HERBERT WILCOX	DECAMERON		61.55
GRAHAM WILCOX PROD. LTD.	CHU CHIN CHOW		15.13
W. BENNETT	TRAIL	13.07	
	LADY	97.86	110.93
			.45
ARCHIBALD NETTLEFOLD	MARNEY		1,364.60
ELTON CORPORATION	STUDIO ACCOUNT		1,940.56
PICKFORD CORPORATION	" "		50.00
CHARLES CHAPLIN FILM CORP.	" "		1,367.44
JOSEPH M. SCHENCK PROD.	" "		1,517.39
SAMUEL GOLDWYN, INC.	" "		
			$ 45,027.02

SCHEDULE OF ACCOUNTS RECEIVABLE FROM EXHIBITORS LESS RESERVE AT APRIL 26th, 1928. NO.2

ATLANTA	$ 6,859.45
BOSTON	5,575.12
BUFFALO	6,243.58
CHARLOTTE	2,780.62
CHICAGO	13,154.58
CINCINNATI	10,907.78
CLEVELAND	26,673.72
DALLAS	6,362.63
DENVER	1,321.69
DETROIT	3,006.24
INDIANAPOLIS	8,202.38
KANSAS CITY	2,279.67
LOS ANGELES	3,187.77
MINNEAPOLIS	12,538.20
NEW HAVEN	3,309.63
NEW YORK	4,891.41
OMAHA	1,417.47
PHILADELPHIA	5,172.55
PITTSBURGH	16,251.72
PORTLAND	90.00
ST.LOUIS	5,583.98
SALT LAKE CITY	3,719.96
SAN FRANCISCO	48,518.69
SEATTLE	4,975.13
WASHINGTON	3,959.14
CRISTOBAL	17,017.17
HAVANA	2,094.49
PORTO RICO	2,238.87
	131,535.43
PUBLIX THEATRES, INC.	65,501.48
LOEW'S INC.	
	425,470.55
LESS RESERVE	13,486.74
	$ 411,983.81

SCHEDULE OF ACCOUNTS RECEIVABLE MISCELLANEOUS AT APRIL 26th, 1928 NO.3

LOANS TO EMPLOYEES	$ 924.03
EXHIBITORS FOR DESTROYED FILM	260.00
GEO. F. LENEHAN	663.63
C. E. PEPPIATT, a/c CHARLOTTE BANK & TRUST CO.	288.43
UNITED ARTISTS THEATRE CIRCUIT, INC.	977.25
C. R. DANIELSON	200.00
ART CINEMA CORPORATION	348.03
FOREIGN CUSTOMERS	16,496.43
	$ 20,177.80

SCHEDULE OF SUBSCRIPTIONS TO PREFERRED STOCK AT APRIL 26th, 1928. NO.4

GLORIA SWANSON	$ 100,000.00
D. W. GRIFFITH	30,000.00
SAM GOLDWYN	25,000.00
	$ 155,000.00

SCHEDULE OF INVESTMENTS IN AND ADVANCES TO FOREIGN COMPANIES AT APRIL 26th, 1928. NO.5

CAPITAL STOCK	ALLIED ARTISTS CORP. LTD.	$ 36,375.00
CAPITAL STOCK	LES ARTISTES ASSOCIES, S. A.	1,875.00
CAPITAL STOCK	UNITED ARTISTS FILM VERLEIH, G. m. b. H.	95,120.00
CAPITAL STOCK	LES ARTISTES ASSOCIES, S. A. BELGIUM	2,780.00
CAPITAL STOCK	UNITED ARTISTS, A/S - NORWAY	9,680.08
CAPITAL STOCK	UNITED ARTISTS, A/B - SWEDEN	8,925.34
CAPITAL STOCK	UNITED ARTISTS - FINLAND	3,013.71
CAPITAL STOCK	ARTISTAS UNIDOS, S. A. - MEXICO	1,500.00
EQUITY CONTINENTAL EUROPE		65,086.20

INTER-COMPANY ACCOUNTS

ALLIED ARTISTS CORPORATION LTD. - ENGLAND	118,246.10
LES ARTISTES ASSOCIES, S. A. - FRANCE	2,704.69
UNITED ARTISTS AUSTRALASIA, LTD. - AUSTRALIA	130,609.22
UNITED ARTISTS FILM VERLEIH, G. m. b. H.	53,043.14
LES ARTISTES ASSOCIES, S. A. - BELGIUM	8,495.25
UNITED ARTISTS A/S - NORWAY	20,061.90
UNITED ARTISTS A/B - SWEDEN	10,546.66
UNITED ARTISTS - FINLAND	18,247.80
UNITED ARTISTS CORPORATION - ARGENTINE	20,924.29
UNITED ARTISTS CORPORATION OF FAR EAST	71,248.24
UNITED ARTISTS CORPORATION - PERU	14,514.75
UNITED ARTISTS CORPORATION - BRAZIL	4,327.72
ARTISTAS UNIDOS, S. A. - MEXICO	90,584.21
	$ 288,879.02

SCHEDULE OF INVESTMENTS IN AND ADVANCES TO DOMESTIC COMPANIES AT APRIL 28th, 1928.

NO.6

CAPITAL STOCK	UNITED ARTISTS CORP. LTD. CANADA	$ 10,000.00
INTER-COMPANY ACCOUNT	UNITED ARTISTS CORP. LTD. CANADA	132,827.20
		$ 143,827.20

SCHEDULE OF DEFERRED CHARGES TO FUTURE OPERATIONS AT APRIL 28th, 1928.

NO.7

MOTION PICTURE PRODUCERS AND DISTRIBUTORS OF AMERICA, INC. - INITIATION FEE RECOVERABLE	$ 8,293.14
PREPAID ATTORNEYS' FEES	750.00
DEPOSITS TO SECURE GAS & ELECTRIC SERVICE	446.00
PREPAID RENT	19,445.74
PREPAID INSURANCE	37,042.85
HOME OFFICE CONTINGENT FUND ADVANCES	2,200.46
ORGANIZATION EXPENSES - GERMANY	18,732.87
CHARGES TO FOREIGN COMPANIES NOT YET PLACED ON THEIR BOOKS	222.16
PREPAID RENOVATING EXPENSES	1,188.28
	$ 89,321.50

SCHEDULE OF NOTES PAYABLE AT APRIL 28th, 1928.

NO.8

LONGACRE PRESS	$ 8,534.15

SCHEDULE OF ACCOUNTS PAYABLE TO PRODUCERS AT APRIL 28th, 1928. NO.9

THE ELTON CORPORATION	MAJESTY	$ 158.05	
	CLOUDS	133.53	
	MOLLYCODDLE	216.25	
	ZORRO	362.42	
	NUT	115.82	
	MUSKETEERS	362.16	
	HOOD	929.73	
	THIEF	534.36	
	DON Q	534.16	
	PIRATE	1,210.15	
	GAUCHO	121,973.47	$ 128,530.10
PICKFORD CORPORATION	POLLYANNA	174.89	
	SUDS	61.30	
	LOVE LIGHT	74.70	
	B. DOOR	168.48	
	FAUNTLEROY	94.68	
	TESS	207.16	
	ROSITA	118.13	
	DORCTHY	179.11	
	ROONEY	646.01	
	SPARROWS	780.05	
	B. GIRL	51,931.76	
	FINISH	50.64	
	BILLY	116.71	
	TOWN	117.57	$ 54,719.19
D. W. GRIFFITH	FLOWER	7.21	
	STREET	147.88	
	EAST	43.25	
	ORPHANS	332.26	
	EX. NIGHT	165.90	
	W. ROSE	60.02	
	AMERICA	425.74	
	LIFE WOND.	61.31	
	SALLY	283.60	
	BLOSSOMS	14.42	$ 1,541.59
CHAS.CHAPLIN	PARIS		329.86
CHAS. CHAPLIN FILM CORP.	RUSH	700.89	
	CIRCUS	176,219.38	$ 176,920. 27
BUSTER KEATON PRODUCTION	GENERAL	1,442.84	
	COLLEGE	6,833.06	$ 8, 275.90
JOS. M. SCHENCK	EAGLE	158.16	
	SHEIK	233.55	
	DOVE	65,324.69	
	TOPSY	7,165.15	
	ROGUE	2,561.94	
	BAT	357.71	
	EDEN	33,845.71	
	SORRELL	40,223.27	$ 139,869.18
SAM GOLDWYN	PARTNERS	247.31	
	STELLA	905.98	
	BARBARA	1,874.82	
	W. OF LOVE	2,698.09	
	FLAME	10,860.86	
	DANCER	44,862.91	$ 61,449.97
ART CINEMA CORP.	SADIE	41,323.03	
	DRUMS	16,836.25	$ 58,159.28
WM. S. HART	WEEDS		$ 374.78
ABEL GANCE	I ACCUSE		$ 6.38
EPOCH PROD.	NATION		$ 2,378.40
FAIRBANKS AGENT	S. HUNTERS		$ 39.69
J. W. CONSIDINE, JR.	JUSTICE		$ 173.40
INSPIRATION PICTURES	RESURRECTION		$ 2,573.72
CADDO PRODUCTION	KNIGHTS		$ 13,161.03
DISTINCTIVE PROD. INC.	PASSION	14.06	
	PL. GOD	13.63	$ 27.69
MAX LINDER	GET THERES		$ 40.41
CARRIED FORWARD:			$ 646,570.84

SCHEDULE OF ACCOUNTS PAYABLE TO PRODUCERS AT APRIL 28th, 1928. NO.9

CARRIED FORWARD			$ 646,570.84
GRAHAM - WILCOX PROD LTD.	PADDY	$ 42.08	
	W. SECRET	107.49	
	SOUTHERN LOVE	57.84	$ 207.41
HERBERT WILCOX	ONLY WAY		$ 167.47
NAZIMOVA PROD.	DOLL'S HOUSE	199.50	
	SALOME	24.19	$ 223.69
CHAS. RAY PROD.	TAILOR MAN	34.69	
	GIRL I LOVED	43.14	$ 77.83
MACK SENNETT INC.	SUZANNA	19.12	
	SHRIEK	65.00	$ 84.12
GLORIOUS ADVENTURE INC.	ADVENTURE		$ 25.85
X. L. PRODUCTION	WOMANS WOMAN		$ 31.86
SOCIETIE DES FILM DE FRANCE	MIRACLE		$ 6.00
PAYABLE AS AGENT FOR FOREIGN CORPORATIONS			$ 6,710.18
PAYABLE TO PRODUCERS FOR JUNK FILM			4,417.26
PAYABLE TO D. W. GRIFFITH - SPECIAL ACCOUNT			12,450.47
			$ 670,972.98

SCHEDULE OF ACCOUNTS PAYABLE AND ACCRUED EXPENSES AT APRIL 28th, 1928. NO.10

CONSOLIDATED FILM INDUSTRIES	$ 114,502.21
H. C. MINER LITHO COMPANY	31,138.66
ARTHUR W. STEBBINS, INC.	26,011.90
REMINGTON RAND BUSINESS SERVICE	13,992.98
MOTION PICTURE PRODUCERS AND DISTRIBUTORS	12,895.55
LONGACRE PRESS, INC.	4,834.46
FRED MEDART MANUFACTURING COMPANY	2,817.98
ULLMAN MANUFACTURING COMPANY	2,365.27
POWERS ACCOUNTING MACHINE COMPANY	1,551.60
FILM METAL BOX COMPANY	1,540.80
POSTAL TELEGRAPH CABLE COMPANY	1,471.67
KEYSTONE PHOTO ENGRAVING COMPANY	1,193.01
PHOTOPLAY MUSIC COMPANY	1,140.25
WESTERN UNION TELEGRAPH COMPANY	1,119.25
STERN PHOTO COMPANY	1,070.42
NEW YORK TELEPHONE COMPANY	842.44
DRIMMER PRESS	611.13
FILM DAILY	560.00
NATIONAL REEL CORPORATION	523.75
JOHN L. SCHOENFELD COMPANY	516.57
MISCELLANEOUS	13,967.84
	$ 234,668.74

SCHEDULE OF ADVANCE PAYMENTS FROM EXHIBITORS FOR FILM SERVICE AT APRIL 28th, 1928.

NO.11

EXCHANGES	PREPAID SERVICE	PART PAYMENTS	
ATLANTA	$ 2,914.06	$ 76.50	
BOSTON	2,883.74	-o-	
BUFFALO	5,743.87	656.25	
CHARLOTTE	916.02	182.15	
CHICAGO	4,225.28	1,957.01	
CINCINNATI	1,035.60	97.60	
CLEVELAND	1,390.48	1,495.72	
DALLAS	3,513.30	812.50	
DENVER	824.33	103.50	
DETROIT	1,104.86	39.50	
INDIANAPOLIS	408.08	2,178.23	
KANSAS CITY	2,542.59	-o-	
LOS ANGELES	1,974.31	40.00	
MINNEAPOLIS	1,383.32	68.75	
NEW HAVEN	630.76	1,754.50	
NEW YORK	14,815.52	4,355.39	
OMAHA	604.87	525.30	
PHILADELPHIA	1,451.59	1,815.00	
PITTSBURGH	3,960.21	907.25	
PORTLAND	220.00	-o-	
ST. LOUIS	1,874.81	567.75	
SALT LAKE CITY	1,545.91	50.00	
SAN FRANCISCO	4,059.24	168.75	
SEATTLE	1,589.36	-o-	
WASHINGTON	1,843.50	580.75	
CRISTOBAL	.19	13,813.37	
HAVANA	-o-	401.50	
PORTO RICO	234.00	-o-	
	$ 63,267.82	$ 32,635.27	$ 95,903.09
ADVANCE PAYMENTS RECEIVED FROM SUNDRY EXHIBITORS			4,314.06
NET BALANCES OWING EXHIBITORS ON OLD CONTRACT REGISTERS			7,195.28
			$ 107,412.43

NO.12

SCHEDULE OF COMMISSIONS FROM SUBSIDIARY COMPANIES FOR FOUR MONTHS ENDED APRIL 28th, 1928.

ALLIED ARTISTS CORPORATION, LTD. - ENGLAND - TO MARCH 31st, 1928.		$ 34,441.23
LES ARTISTES ASSOCIES, S.A. - FRANCE - " " " "		5,635.80
LES ARTISTES ASSOCIES, S.A. - BELGIUM - " " " "		776.81
UNITED ARTISTS, A.S. -NORWAY - " " " "		801.75
UNITED ARTISTS, A.B. - SWEDEN - " " " "		3,622.14
UNITED ARTISTS - FINLAND " " " "		503.10
UNITED ARTISTS FILM VERLEIGH, G.m.b.H. - GERMANY		5,424.12
UNITED ARTISTS CORP. LTD. - CANADA		10,807.36
		$ 62,012.31

NO.13

SCHEDULE OF FOREIGN DEPARTMENT EXPENSES FOR FOUR MONTHS ENDED APRIL 28th, 1928.

SALARIES	Paid at Home Office for Employees Abroad	$ 19,280.00
	Sales Department, Home Office	3,977.50
	Accounting Department	4,770.00
	Publicity Department	3,032.50
TELEPHONE, TELEGRAPH & CABLE		12.98
TRAVELING EXPENSE		585.04
PUBLICITY EXPENSE		1,075.81
TRADE PAPER ADVERTISING		9.80
HAYS ORGANIZATION		3,838.51
MISCELLANEOUS		167.20
		$ 36,549.34

NO.14

SCHEDULE OF OTHER INCOME AT APRIL 28th, 1928.

DISCOUNT EARNED	$ 4,305.14
RENT REVENUE TRAILERS	653.40
INCOME FROM FILM MAINTENANCE DEPT.	618.58
ROYALTIES ON ROMANCE	92.89
ROYALTIES ON ASSOCIATED AUTHORS' PICTURES	7,760.91
FORFEITURE ON BLATTNER LONDON CONTRACT	24,390.62
PROFIT ON SALES OF ACCESSORIES - FOREIGN	72.30
PROFIT ON SALES OF ACCESSORIES - DOMESTIC FOREIGN	1,172.13
PROFIT ON SALES OF PRINTS	469.08
	$ 37,190.79

ANALYSIS OF EXCHANGE OPERATING - SALARIES AND TRAVELING EXPENSES FOR THE FOUR MONTHS ENDED APRIL 30th, 1926

EXCHANGES	SALES SALARIES	TRAVELING EXPENSES	TOTAL SELLING EXPENSES	CHECK UP MEN SALARIES	CHECK UP MEN EXPENSES	BOOKERS INSPECTORS AND MISC. SALARIES	TOTAL SALARIES AND TRAVELING EXPENSES
ATLANTA	$ 7,704.90	$ 4,753.75	$ 12,458.65	$	$	$ 4,333.00	$ 16,791.65
BOSTON	8,299.60	3,267.70	11,567.30	265.00	81.25	6,019.00	17,932.55
BUFFALO	5,743.13	2,831.90	8,575.03	1,037.00	117.60	2,819.50	12,549.13
CHARLOTTE	4,092.05	2,197.66	6,289.71			2,100.00	8,389.71
CHICAGO	15,911.24	6,091.52	22,002.76	1,290.00	259.18	9,748.00	33,299.94
CLEVELAND	8,070.34	4,592.02	12,662.36	620.00	73.24	3,757.50	17,113.10
CINCINNATI	6,057.47	3,275.05	9,332.52	362.02	44.05	2,944.00	12,682.59
DALLAS	9,129.61	5,653.41	14,783.02			5,453.00	20,236.22
DENVER	5,625.66	3,125.86	8,751.52	105.00	29.18	3,031.50	11,923.20
DETROIT	5,484.99	2,204.21	7,689.20	177.00		4,516.00	12,382.20
INDIANAPOLIS	6,284.81	3,259.68	9,524.89	1,302.50	125.39	2,899.43	13,852.01
KANSAS CITY	7,905.51	4,954.85	12,860.36	305.02	27.62	4,822.10	18,015.10
LOS ANGELES	6,919.36	1,985.45	8,904.81	169.46	163.13	4,360.75	13,598.15
MINNEAPOLIS	7,467.73	4,505.81	11,973.54	257.50	10.20	4,170.00	16,411.24
NEW HAVEN	4,142.64	2,417.18	6,559.82	1,095.00	41.95	1,544.00	9,243.77
NEW ORLEANS							
NEW YORK	17,147.54	4,631.60	21,779.54	420.00	18.89	9,943.27	32,161.70
OMAHA	6,719.28	4,490.98	11,210.16	9.00		2,852.50	14,071.66
PHILADELPHIA	8,305.09	3,430.34	11,735.43			4,818.00	16,553.43
PITTSBURGH	8,036.73	3,834.29	11,871.02	645.00	142.11	3,247.50	15,905.63
PORTLAND	1,614.14	272.26	1,886.40	180.00		647.50	2,713.90
ST. LOUIS	5,381.07	3,163.38	8,544.45	175.02	6.45	4,083.38	12,809.33
SALT LAKE CITY	4,879.95	4,763.36	9,643.31	50.00	2.40	2,459.65	12,155.36
SAN FRANCISCO	7,116.13	1,945.45	9,061.58	430.00	149.62	4,039.00	13,680.20
SEATTLE	7,160.96	3,892.10	11,053.06	180.00	33.64	2,672.50	13,939.20
WASHINGTON	7,468.59	4,513.66	11,982.25	25.00	30.34	4,834.11	16,871.70
TOTAL U.S.	$ 182,632.04	$ 90,053.67	$ 272,685.71	$ 9,105.52	$ 1,356.30	$ 102,115.19	$ 385,262.72
CUBA	$ 2,075.00	$ 889.67	$ 2,964.67	$ 4.20	$ 15.55	$ 1,997.00	$ 4,981.42
CRISTOBAL	1,939.20	774.90	2,714.10	2.45		2,589.00	5,300.62
PORTO RICO	1,320.00	172.09	1,492.09	160.00	2.95	803.50	2,458.54
TOTAL DOMESTIC FOREIGN	$ 5,334.20	$ 1,836.66	$ 7,170.86	$ 161.72	$ 18.50	$ 5,389.50	$ 12,740.58
GRAND TOTAL	$ 187,966.24	$ 91,890.33	$ 279,856.57	$ 9,267.24	$ 1,374.80	$ 107,504.69	$ 398,003.30

STATEMENT OF EXCHANGE OPERATING EXPENSES FOR THE FOUR MONTHS ENDED APRIL 28th, 1928.

EXCHANGES	SALARIES	RENT AND HOUSE SERVICE	TRAVELLING EXPENSES	STATIONERY AND PRINTING	TELEPHONE AND TELEGRAPH	POSTAGE	FREIGHT	MISCELLANEOUS	ALTERATIONS AND REPAIRS	FILM MAINT.
ATLANTA	$ 12,037.90	$ 1,153.42	$ 4,753.75	$ 179.81	$ 514.48	$ 228.74	$ 666.49	$ 202.91	$ 6.00	$ 108.79
BOSTON	14,583.60	2,507.39	3,348.98	306.16	507.17	352.53	448.65	68.34	111.82	427.15
BUFFALO	9,599.63	1,413.13	2,949.50	315.97	357.29	310.65	332.10	179.56	18.50	10.90
CHARLOTTE	6,192.05	906.33	2,197.66	187.27	249.17	102.33	259.92	48.58	-0-	62.30
CHICAGO	26,949.24	4,053.41	6,360.70	529.18	903.38	463.54	1,201.41	188.54	189.80	765.68
CLEVELAND	12,447.94	2,062.69	4,665.26	343.45	602.38	303.97	767.39	90.00	86.72	589.30
CINCINNATI	9,363.49	981.63	3,319.10	171.10	547.16	230.42	692.91	62.43	27.10	502.35
DALLAS	14,582.91	1,683.23	5,653.41	670.38	1,443.20	514.17	1,296.12	130.54	37.10	770.95
DENVER	8,758.16	737.26	3,156.04	279.01	428.34	227.81	312.95	30.03	2.25	336.38
DETROIT	10,157.99	1,710.10	2,204.21	238.54	383.34	418.65	712.48	74.43	120.05	459.48
INDIANAPOLIS	10,456.74	1,265.02	3,385.27	116.19	522.63	418.41	520.33	92.54	17.73	347.33
KANSAS CITY	13,032.63	1,381.96	4,982.47	271.95	779.86	341.92	599.08	61.34	77.26	85.05
LOS ANGELES	11,449.57	2,374.13	2,148.58	346.30	1,036.38	370.85	1,089.45	165.50	60.66	398.33
MINNEAPOLIS	11,895.23	1,176.58	4,516.01	309.00	461.46	235.81	608.03	47.73	60.18	717.33
NEW HAVEN	6,784.64	1,101.87	2,459.13	110.59	220.07	162.27	263.07	57.19	17.10	21.00
NEW ORLEANS	-0-	-0-	-0-	25.17	-0-	-0-	-0-	-0-	-0-	-0-
NEW YORK	27,511.21	1,969.36	4,650.49	514.70	460.70	374.04	1,036.84	206.54	98.01	603.10
OMAHA	9,580.70	935.37	4,490.96	338.90	342.13	272.92	577.05	83.64	33.79	146.47
PHILADELPHIA	13,123.09	1,886.29	3,430.34	319.08	261.80	216.58	369.01	199.11	156.56	151.51
PITTSBURGH	11,929.23	1,931.70	3,976.40	283.80	444.76	298.06	669.11	209. 44	31.23	472.33
PORTLAND	2,441.64	145.20	272.26	43.23	79.07	73.70	17.12	12.00	9.73	-0-
ST LOUIS	9,639.47	1,454.94	3,169.86	229.72	453.42	161.84	882.24	165.72	58.00	412.19
SALT LAKE CITY	7,389.60	799.26	4,765.76	143.93	528.40	219.90	359.06	24.78	1.50	374.90
SAN FRANCISCO	11,585.13	1,463.06	2,095.07	152.66	763.91	196.45	358.45	46.38	52.47	200.73
SEATTLE	10,013.46	1,000.26	3,925.74	156.38	613.89	283.75	277.29	37.53	-0-	127.29
WASHINGTON	12,327.70	1,622.66	4,544.00	366.34	642.09	532.72	521.83	133.17	82.50	805.96
TOTAL U. S.	293,852.75	37,708.24	91,409.97	6,271.68	14,047.48	7,051.93	14,917.38	2,613.04	1,356.06	8,150.30
CUBA	4,076.20	341.06	905.22	66.46	110.34	55.14	749.36	227.85	36.02	14.02
CRISTOBAL	4,526.72	351.53	774.90	316.78	1,483.36	118.20	820.69	96.30	39.00	40.29
PORTO RICO	2,283.50	349.83	175.04	63.41	222.86	33.31	330.20	393.85	-0-	24.30
TOTAL DOMESTIC FOREIGN	10,886.42	1,042.44	1,855.16	446.65	1,816.06	206.66	1,600.45	720.00	115.02	78.31
GRAND TOTAL	304,738.17	38,747.68	93,265.13	6,718.33	15,863.54	7,252.59	16,517.83	3,333.04	1,471.08	8,228.61

STATEMENT OF EXCHANGE OPERATING EXPENSES FOR THE FOUR MONTHS ENDED APRIL 28th, 1928.

LIES	RENT AND HOUSE SERVICE	TRAVELING EXPENSES	STATIONERY AND PRINTING	TELEPHONE AND TELEGRAPH	POSTAGE	FREIGHT	MISCELLANEOUS	ALTERATIONS AND REPAIRS	FILM MAINT.	SCREENING	ASSOCIATION DUES	TOTAL
7.90	$ 1,183.42	$ 4,753.75	$ 179.81	$ 514.46	$ 228.74	$ 666.49	$ 202.91	$ 6.00	$ 100.79	$ 1.93	$ 250.00	$ 20,112.23
3.60	2,507.39	3,348.98	306.16	507.17	352.53	448.65	68.34	111.92	427.15	331.45	425.00	23,419.24
9.63	1,413.13	2,949.50	315.97	357.29	310.65	332.10	179.56	18.50	10.90	315.50	228.00	16,030.72
2.06	908.33	2,197.66	187.27	249.17	102.33	259.92	48.58	-o-	62.30	14.02	78.00	10,299.63
9.24	4,083.41	6,350.70	529.18	903.38	463.54	1,201.41	188.54	189.90	765.68	179.60	668.00	42,442.48
7.94	2,062.69	4,665.26	243.45	802.38	303.97	767.39	90.00	86.72	969.30	13.50	366.00	22,508.70
3.49	981.63	3,319.10	171.10	547.16	330.32	453.91	62.43	27.10	302.35	108.75	192.00	16,088.34
2.91	1,683.23	5,653.41	370.35	1,443.20	514.17	1,296.12	120.54	37.10	990.95	66.65	312.75	26,841.18
8.16	737.26	3,155.04	279.01	429.36	227.81	312.95	30.03	2.25	336.98	87.00	114.00	14,479.75
7.99	1,710.10	2,204.21	236.54	383.34	418.65	712.48	74.43	120.05	489.48	120.00	330.00	16,939.27
6.74	1,265.02	3,385.27	116.19	822.62	418.41	520.23	92.54	17.73	347.33	55.50	186.00	17,683.68
3.63	1,381.96	4,982.47	271.85	779.86	341.92	699.06	61.34	77.26	68.05	30.46	228.00	21,951.88
9.57	2,371.13	2,148.58	248.30	1,036.38	270.85	1,099.45	165.50	60.66	396.33	27.50	276.00	19,640.25
5.23	1,176.58	4,516.01	309.00	461.46	235.81	606.03	47.73	60.18	717.33	41.44	192.00	20,260.80
4.64	1,101.87	2,459.13	110.59	220.07	162.27	252.07	57.19	17.10	21.00	57.60	150.00	11,393.53
-o-	-o-	-o-	25.17	-o-	-o-	-o-	-o-	-o-	-o-	-o-	-o-	25.17
1.21	1,969.36	4,650.49	314.70	460.70	374.04	1,036.84	206.54	98.01	603.10	-o-	912.50	33,137.59
0.70	935.37	4,490.98	335.90	342.13	272.92	577.05	83.54	33.79	146.47	40.75	174.00	17,018.70
3.09	1,886.29	3,430.34	119.08	261.80	216.58	369.01	199.11	156.56	151.51	124.00	498.00	20,535.37
9.23	1,931.70	3,976.40	283.80	444.76	298.05	669.11	209. 44	31.23	472.33	112.27	306.00	20,664.33
1.84	145.20	272.26	38.23	79.07	73.70	17.12	12.00	9.73	-o-	-o-	30.00	3,118.95
9.47	1,454.94	3,169.86	236.72	453.42	161.84	303.24	165.72	58.00	412.19	8.50	150.00	16,776.90
9.60	799.26	4,765.76	183.93	528.40	219.90	359.06	24.78	1.50	374.90	33.50	90.00	14,770.57
5.13	1,463.06	2,096.07	152.66	763.91	196.45	358.45	46.38	52.47	220.73	9.00	258.00	17,161.31
3.46	1,000.25	3,926.74	156.38	613.89	228.75	277.29	37.53	-o-	127.29	15.25	246.00	16,636.83
7.70	1,628.66	4,544.00	366.34	642.08	332.72	521.83	133.17	82.50	206.86	89.73	270.00	21,141.59
2.75	37,705.24	91,409.97	5,171.68	14,047.48	7,051.93	14,917.38	3,613.04	1,356.06	8,150.30	1,883.90	6,939.25	486,098.98
6.20	341.08	905.22	66.46	110.34	55.14	749.36	227.85	86.02	14.02	-o-	212.50	6,844.19
5.72	351.53	774.90	316.78	1,483.36	112.32	530.88	98.30	29.00	40.29	22.50	7.50	8,282.98
3.50	349.83	175.04	65.41	222.36	33.31	330.20	393.85	-o-	24.30	-o-	30.00	3,895.80
5.42	1,042.44	1,855.15	448.65	1,816.06	200.66	1,600.45	720.00	115.02	79.31	22.50	240.00	19,022.67
8.17	38,747.68	93,265.13	5,618.33	15,863.54	7,252.59	16,517.83	3,333.04	1,471.08	8,272.61	1,906.40	7,179.25	505,121.65

HOME OFFICE OPERATING EXPENSES FOR FOUR MONTHS ENDED APRIL 28th, 1928. NO.16

SALARIES	ADMINISTRATIVE	$ 63,847.98
	SALES	49,033.01
	ACCOUNTING	24,490.52
	ADVERTISING & PUBLICITY	28,360.01
	TRAVELING AUDITORS	4,042.50
	FILM MAINTENANCE	4,880.01
RENT & HOUSE SERVICE		15,272.41
RENTAL OF EQUIPMENT		1,370.00
TRAVELING EXPENSES		15,719.88
" " -AUDITORS		3,933.21
STATIONERY & PRINTING		10,276.39
TELEPHONE & TELEGRAPH		10,766.44
POSTAGE		5,132.60
FREIGHT & CARTAGE		1,987.31
MISCELLANEOUS		3,489.08
ATTORNEY'S FEES		14,685.55
INSURANCE ON LIFE OF J.M.SCHENCK		14,404.73
OTHER INSURANCE		1,122.47
ALTERATIONS & REPAIRS		2,305.49
TRADE PAPER ADVERTISING		20,173.92
GENERAL ADVERTISING		
CAMPAIGN BOOKS		9,157.91
EXPLOITATION		2,735.08
SALES PROMOTION		525.30
GENERAL PUBLICITY		3,839.26
MAYS ORGANIZATION DUES		6,743.85
FILM MAINTENANCE		2,288.96
HOUSE ORGAN		513.02
SHIPPING SUPPLIES		237.32
		$ 321,124.11

NO.17

SCHEDULE OF OTHER EXPENSES FOR THE FOUR MONTHS ENDED APRIL 28th, 1928.

INTEREST	$ 3,888.03
TAXES	2,021.61
STOLEN FILM EXPENSES	278.91
AUDITORS FEES	2,975.00
UNITED ARTISTS ATHLETIC ASSN.	57.54
EMPLOYEES BENEFIT PLAN	3,398.04
ORGANIZATION EXPENSE - GERMANY - WRITTEN OFF	3,946.58
DEPRECIATION OF FURNITURE AND FIXTURES	7,441.58
ACCESSORIES GIVEN AWAY	36.84
TRANSPORTATION ON ACCESSORIES - MINER	5,711.35
ACCESSORIES PRELIMINARY COST	1,212.18
MISC-OUTS, ETC.	1,711.19
	$ 31,678.85

STATEMENT OF SALES AND PLAYED AND EARNED AS OF APRIL, 1928

AND CUMULATIVE FROM JANUARY 1st, 1928.

	SALES			PLAYED AND EARNED				
	APRIL	FOUR MONTHS THIS YEAR	TO DATE	APRIL	FOUR MONTHS THIS YEAR	TO DATE	CORPORATION'S SHARE 4 MONTHS	UNPLAYED CONTRACTS
His Majesty the American	$ 435.00	$ 1,797.92	$ 622,413.50	$ 335.00	$ 1,918.66	$ 619,323.66	$ 591.44	$ 3,089.82
When the Clouds Roll By	211.00	1,113.23	578,799.09	248.23	1,230.82	575,674.75	351.95	3,124.27
Mollycoddle	777.50	187.50	546,213.91	387.80	1,487.26	542,982.66	440.86	3,231.26
Mark of Zorro	587.50	3,509.13	694,691.97	730.00	3,970.14	691,033.47	1,145.79	3,658.50
Mat	131.00	492.35	533,695.52	253.25	994.72	531,621.90	385.14	2,073.62
The Three Musketeers	622.70	2,938.79	1,465,336.08	660.66	3,096.00	1,460,891.07	906.04	4,445.01
Robin Hood	2,276.04	7,396.00	1,967,233.96	1,688.32	8,361.34	1,961,473.01	2,728.98	5,760.94
Thief of Bagdad	346.22	2,328.15	1,428,915.50	1,181.73	4,669.89	1,421,110.11	1,400.77	7,806.39
Don Q, Son of Zorro	1,404.39	4,153.09	1,614,952.40	905.25	5,797.80	1,602,905.10	2,056.73	12,047.30
Black Pirate	2,212.02	7,901.04	1,514,845.67	2,810.24	12,775.41	1,501,696.09	4,164.93	13,149.58
Gaucho	136,461.66	499,241.20	1,059,651.20	270,125.06	666,611.94	668,061.94	191,682.92	411,589.26
Total Fairbanks Productions	$ 142,902.03	$ 530,960.40	$12,036,758.72	$ 279,025.25	$ 700,904.03	$11,566,773.78	$196,756.53	$469,984.94
Pollyanna	328.49	869.24	890,356.15	332.50	1,414.24	888,864.65	396.53	1,801.50
Suds	107.50	472.50	552,815.96	102.50	610.47	551,375.96	167.85	1,440.00
The Lovelight	145.97	8.28	557,042.88	144.75	520.03	554,097.13	145.50	2,945.75
Thru the Back Door	8.20	412.08	609,511.78	272.00	1,118.08	607,364.98	310.34	2,246.83
Little Lord Fauntleroy	27.96	225.04	881,751.95	186.55	1,456.00	872,083.25	398.78	9,668.70
Tess of the Storm Country	300.00	69.67	972,360.55	416.75	1,871.29	966,132.05	536.06	6,229.50
Rosita	54.50	233.55	880,934.63	193.79	1,782.14	878,249.47	589.91	5,686.16
Dorothy Vernon	101.32	273.36	839,190.63	369.43	1,818.86	834,456.15	520.99	4,734.48
Little Annie Rooney	378.12	2,476.62	1,107,767.37	1,183.42	4,269.55	1,099,292.45	1,350.62	8,484.92
Sparrows	1,066.51	3,936.42	923,114.41	1,593.07	5,880.78	910,384.52	2,004.24	12,759.89
My Best Girl	83,746.46	266,590.77	829,324.06	81,232.48	449,292.91	680,854.82	123,876.65	148,462.26
Total Pickford Productions	$ 86,147.12	$ 273,583.66	$ 9,044,160.39	$ 86,027.24	$ 470,014.45	$ 8,839,714.40	$130,196.48	$204,445.99
Broken Blossoms	156.76	449.43	578,729.37	20.00	1,505.82	578,476.37	677.52	243.00
Love Flower	52.50	323.75	384,656.38	35.00	560.25	380,822.88	176.56	3,333.50
Dream Street	65.28	466.29	523,337.09	302.90	941.02	520,176.09	268.56	3,181.00
Way Down East	899.15	1,080.26	1,778,791.21	105.90	276.53	1,775,727.31	109.95	2,064.00
Orphans of the Storm	188.78	1,595.52	1,231,324.07	577.96	2,385.18	1,228,032.37	721.51	3,291.70
One Exciting Night	482.50	272.12	810,230.78	273.50	1,332.60	802,709.38	366.43	7,521.50
The White Rose	19.98	525.00	667,149.85	165.45	1,018.63	663,223.78	306.35	4,927.07
America	259.50	7,816.21	1,096,017.45	639.82	4,648.51	1,080,620.85	1,301.38	5,396.60
Isn't Life Wonderful	305.00	658.50	287,164.14	110.00	490.00	279,857.13	134.48	7,307.01
Sally of the Sawdust	102.80	1,146.38	707,501.44	548.88	3,223.38	696,207.67	895.66	10,593.77
Total Griffith Productions	$ 956.25	$ 5,139.98	$ 8,064,891.64	$ 2,778.31	$ 16,371.77	$8,006,552.53	$ 4,978.88	$ 48,339.15
Woman of Paris	241.77	1,843.61	638,108.31	619.37	108.58	631,068.57	152.80	4,049.64
Gold Rush	1,963.45	3,085.61	2,131,634.08	1,228.18	1,988.61	2,122,691.82	675.48	8,942.26
Circus	73,983.31	496,883.96	1,563,769.83	305,084.60	1,142,402.49	1,142,402.49	314,174.18	423,367.34
Shoulder Arms			25.00			25.00		
Total Chaplin Productions	$ 76,704.99	$497,865.96	$ 4,332,837.12	$306,902.15	$1,144,496.68	$3,896,177.88	$315,002.46	$436,359.24
The Eagle	1,601.88	2,927.03	826,912.49	337.98	2,196.31	821,199.62	746.97	5,712.97
Son of the Sheik	1,880.58	3,303.12	1,292,157.20	559.42	4,293.38	1,289,308.30	1,507.74	2,948.90
Wild Justice	77.50	182.94	192,316.07	523.00	2,074.19	188,029.38	611.26	4,286.75
The Bat	840.25	3,319.75	502,427.18	988.67	5,097.65	595,650.75	1,539.67	6,776.43
The General	1,656.37	5,584.24	478,181.84	2,867.41	15,032.71	454,453.78	4,120.56	33,668.08
The Beloved Rogue	2,962.97	9,383.49	766,486.57	4,928.51	36,566.41	735,135.23	7,009.13	31,331.34
College	7,602.38	47,092.67	393,923.09	14,341.95	92,115.19	325,272.77	29,478.02	68,650.38
Steamboat Bill	38,420.75	40,170.75	40,170.75	350.00	350.00	350.00	96.25	39,820.75
Tempest	11,932.50	64,909.50	305,337.00					305,337.00
The Dove	35,491.33	213,298.20	623,471.65	107,343.39	401,945.18	401,945.18	110,534.91	220,526.47
Topsy & Eva	8,869.06	31,433.82	382,876.04	13,507.78	77,917.51	225,498.83	21,466.64	97,376.21
Garden of Eden	45,600.43	239,804.38	439,490.51	43,723.34	72,308.54	72,308.54	19,952.33	367,182.27
Sorrell & Son	50,809.04	316,716.36	715,826.87	57,361.90	473,499.73	543,823.11	130,394.01	172,002.46
Drums of Love	31,800.00	213,739.50	387,514.50	26,723.00	28,534.00	28,534.00	7,846.84	358,980.50
Total Schenck Productions	$234,505.90	$1,211,755.25	$7,386,018.78	$263,565.35	$1,301,931.50	$5,691,408.33	$331,303.31	$1,704,610.45

STATEMENT OF SALES AND PLAYED AND EARNED AS OF APRIL, 1928

AND CUMULATIVE FROM JANUARY 1ST, 1928.

	SALES			PLAYED AND EARNED				
	APRIL	FOUR MONTHS THIS YEAR	TO DATE	APRIL	FOUR MONTHS THIS YEAR	TO DATE	CORPORATION'S SHARE 4 MONTHS	UNPLAYED CONTRACTS
Love of Sunya	$ 1,511.20	$ 6,626.35	$ 663,798.31	$ [illegible]	$ 13,611.93	$ 643,867.29	$ 3,755.98	$ 19,921.02
Sally Thompson	58,436.51	319,903.34	672,829.75	[illegible]	365,165.70	365,165.70	100,510.67	307,442.05
Total Swanson Productions	$ 59,947.71	$ 326,529.67	$1,336,397.06	$ [illegible]	$ 378,777.63	$1,009,032.99	$ 104,266.65	$ 327,364.07
Partners Again	273.10	1,355.38	303,[illegible].62	[illegible]	2,627.88	298,626.13	758.87	5,166.50
Stella Dallas	770.99	3,441.13	1,156,959.46	[illegible]	8,741.97	1,143,530.79	2,484.75	13,428.67
Barbara Worth	1,678.92	5,121.[illegible]	942,463.39	[illegible]	20,811.06	922,633.40	5,788.53	19,829.99
Night of Love	2,626.85	11,705.90	824,[illegible]10	[illegible]	32,256.55	801,245.72	9,968.51	22,895.38
Magic Flame	15,535.47	91,376.96	732,324.60	[illegible]	173,783.15	645,086.25	47,965.64	78,239.35
Devil Dancer	14,933.00	206,000.42	485,385.97	[illegible]	215,645.87	219,657.53	59,467.39	265,725.44
Two Lovers	7,460.00	8,135.00	8,135.00					8,135.00
Total Goldwyn Productions	$ 40,[illegible]19	$ 329,226.78	$4,442,[illegible]24	$ [illegible]	$ 455,866.28	$4,030,876.81	$ 126,423.39	$ 411,482.33
Resurrection	4,974.66	23,804.54	736,917.61	[illegible]	40,016.74	710,730.97	12,629.04	26,186.64
Banana	30,995.89	200,371.14	415,158.18	[illegible]	34,696.70	34,696.70	10,408.71	389,462.48
Total Inspiration Productions	$ 35,870.54	$ 224,175.68	$1,152,075.99	$ [illegible]	$ 74,712.44	$ 745,426.67	$ 23,037.75	$ 415,[illegible].12
Two Arabian Knights	16,660.36	108,242.37	642,813.67	[illegible]	340,533.82	562,144.26	72,394.28	80,669.41
Hell's Angels		400.00	400.00					400.00
Total Caddo Productions	$ 16,660.36	$ 108,642.37	$ 643,213.67	$ [illegible]	$ 340,533.82	$ 562,144.26	$ 72,394.28	$ 81,069.41
Down on the Farm	7.50	40.00	368,801.47		45.35	368,418.24	11.33	183.23
Susanna	243.75	902.32	230,840.87	[illegible]5.43	564.53	228,938.50	170.33	1,302.37
Shriek of Araby	82.50	364.40	129,889.73	[illegible]0.00	299.19	129,087.11	92.80	802.62
Small Town Idol			2,275.00			2,275.00		
Crossroads of New York			1,722.42			1,722.42		
Molly O			1,514.37			1,504.37		10.00
Total Bennett Productions	$ 333.75	$ 1,306.72	$ 734,843.86	$ [illegible]6.43	$ 909.07	$ 731,945.64	$ 274.46	$ 2,298.23
Disraeli	180.00	384.00	278,864.11		42.00	277,187.54	10.49	1,696.57
Roling Passion	93.50	353.50	240,418.19	[illegible]6.25	189.50	238,986.94	47.34	1,431.25
Man Who Played God	527.50	687.75	241,345.69	[illegible]0.00	270.10	239,898.46	67.49	1,447.23
Total Distinctive Productions	$ 800.00	$ 1,425.25	760,627.99	$ [illegible]6.25	$ 501.60	$ 756,052.94	$ 125.32	$ 4,575.05
Iron Trail	76.50	377.50	274,639.74	1.00	47.75	273,612.24	11.93	1,027.40
Fair Lady	129.00	477.06	159,899.28	[illegible]3.00	67.68	158,415.23	16.89	1,483.75
Total Bennett Productions	$ 275.50	$ 854.56	$ 434,539.72	$ [illegible]8.00	$ 115.43	$ 432,028.47	$ 28.82	$ 2,511.15
Doll's House	514.00	1,658.76	195,333.10	[illegible]3.50	711.50	194,111.12	181.61	1,221.98
Salome	225.02	598.46	104,183.32	[illegible]6.79	439.24	102,214.32	137.81	1,969.00
Total Nazimova Productions	$ 739.02	$ 2,257.21	$ 299,516.42	$ [illegible]0.29	$ 1,150.74	$ 296,325.44	$ 319.42	$ 3,190.98
Tailor Made Man	193.25	40.25	368,851.54	[illegible]1.25	458.75	366,231.04	113.16	2,620.50
Girl I Loved	649.50	810.66	245,049.45	[illegible]2.00	502.67	243,745.60	125.61	1,303.85
Total Ray Productions	$ 842.75	$ 850.91	$ 613,900.99	$ [illegible]3.25	$ 955.42	$ 609,976.64	$ 238.77	$ 3,924.35

STATEMENT OF SALES AND PLAYED AND EARNED AS OF APRIL, 1928

AND CUMULATIVE FROM JANUARY 1st, 1928.

	SALES			PLAYED AND EARNED				
	APRIL	FOUR MONTHS THIS YEAR	TO DATE	APRIL	FOUR MONTHS THIS YEAR	TO DATE	CORPORATION'S SHARE 4 MONTHS	UNPLAYED CONTRACTS
Judith of Bethulia	$	$	$ 10.00	$	$	$ 10.00	$	$
Fall of Babylon								15.00
Mother andthe Law			15.00					
Total Wark Productions	$	$	$ 25.00	$	$	$ 10.00		$ 15.00
Richard the Lion Hearted	177.37	433.88	164,798.63	318.50	1,725.56	161,391.21	534.71	3,407.42
Loving Lies	54.00	100.97	117,963.48	70.00	608.42	115,535.28	187.62	2,428.20
No More Women	60.70	244.11	99,696.79	110.00	567.72	97,585.43	173.84	2,111.36
Total Assoc. Authors Productions	$ 292.07	$ 290.74	$ 382,458.90	$ 498.50	$ 2,901.70	$ 374,511.92	$ 896.17	$ 7,946.98
Paddy	20.00	319.16	95,475.72	63.75	460.69	94,180.16	169.45	1,295.56
Woman's Secret	72.60	163.10	46,370.60	189.33	328.88	45,294.79	116.91	1,075.81
Chu Chin Chow		190.00	4,119.22	10.00	42.50	1,301.72	17.00	2,817.50
Only Way	22.02	119.52	44,305.00	312.50	1,892.50	41,719.48	662.34	2,585.52
Total Wilcox Productions	$ 70.58	$ 172.74	$ 190,270.54	$ 575.58	$ 2,724.57	$ 182,496.15	$ 965.70	$ 7,774.39
Garrison's Finish	122.50	512.43	230,088.42	112.50	531.90	228,040.23	132.93	2,048.19
Hill Billy	441.75	275.17	162,101.46	169.50	904.05	159,339.21	235.06	2,762.25
Waking Up the Town	66.25	241.00	91,952.63	171.25	869.10	89,757.63	228.08	2,195.00
Total Jack Pickford Productions	$ 630.50	$ 1,028.60	$ 484,142.51	$ 453.25	$ 2,305.05	$ 477,137.07	$ 596.07	$ 7,005.44
Birth of a Nation	612.50	1,936.00	463,481.82	360.00	2,303.50	459,285.57	584.62	4,126.85
Romance	25.00	258.50	235,746.38		165.75	235,333.88	41.41	412.50
Carnival	125.00	331.00	172,414.80		6.50	172,109.80	1.62	305.00
I Accuse	17.50	337.40	85,682.41		12.50	85,682.41	3.73	
Glorious Adventure	35.00	166.25	79,106.58		108.91	77,728.08	38.12	1,378.50
Woman's Woman	90.00	304.34	117,797.03	49.00	288.24	114,960.11	100.85	2,836.92
Three Must Get Theres	31.50	79.25	106,926.98	39.13	182.76	106,096.00	69.17	830.98
Salvation Hunters	116.25	1,758.75	45,119.87	68.75	821.97	43,356.12	287.68	1,763.75
Tumbleweeds	461.58	522.41	345,077.50	731.71	3,135.09	339,628.68	1,146.91	5,448.82
Miracle of the Wolves		10.00	1,640.00	20.00	52.50	1,627.50	21.00	12.50
Southern Love		185.94	3,576.32	136.16	178.66	917.48	71.46	2,658.84
Decameron Nights		170.00	2,959.28			669.28		2,290.00
House of Marney		77.50	2,747.62	20.00	67.50	1,570.12	27.00	1,177.50
Daughters in Revolt		65.00	3,328.19	10.00	87.50	1,618.19	35.00	1,710.00
Total Miscellaneous Productions	$ 633.83	$ 268.64	$1,665,534.78	$ 1,434.75	$ 7,411.38	$1,640,583.22	$ 2,428.57	$ 24,951.56
TOTAL - ALL PRODUCTIONS	$ 648,363.75	$3,488,795.37	$53,993,613.26	$1,220,551.73	$4,700,573.55	$49,839,175.14	$1,309,231.93	$4,154,438.12

Exchange Operating Expenses	$ 121,751.44	$ 505,121.65
Home Office Operating Expenses	74,624.20	321,124.11
TOTAL - OPERATING EXPENSES	$ 196,375.64	$ 826,245.76
% Exchange Operating Expenses	18.78%	14.48%
% Home Office Operating Expenses	11.51	9.20
% TOTAL OPERATING EXPENSES	30.29%	23.68%
	9.98%	10.75%
	6.11	6.83
	16.09%	17.58%

PRINTED IN U. S. A. FORM 130-000-0-57

UNITED ARTISTS CORPORATION, LTD. (CANADA)

BALANCE SHEET

AS OF April 25th 1928

	SCHEDULE		
ASSETS			
CASH IN BANKS AND ON HAND			$ 29,208.40
NOTES RECEIVABLE			
ACCOUNTS RECEIVABLE	1		
From Producers			9,263.54
From Sale of Foreign Rights			4,686.91
From Exhibitors, less reserve			
Miscellaneous			4,582.90
ACCESSORIES			
FURNITURE & FIXTURES LESS DEPRECIATION			2,388.79
INVESTMENTS IN AND ADVANCES TO FOREIGN COMPANIES			
DEFERRED CHARGES TO FUTURE OPERATIONS			24.00
ARTISTS CONTRACTS			
Total Assets			$ 50,154.54
DEFICIT			
LIABILITIES			
NOTES PAYABLE			
Banks			
Trade Creditors			
OWING TO PRODUCERS	2		$ 25,956.36
ACCOUNTS PAYABLE AND ACCRUED EXPENSES			511.52
UNITED ARTISTS CORPORATION - CURRENT ACCOUNT			133,827.20
ADVANCE PAYMENTS FOR FILM SERVICE			
Exhibitors			8,716.68
Sale of Foreign Rights			
CAPITAL STOCK 100 SHARES - PAR VALUE $100. EACH			10,000.00
Preferred 8% Cummulative			
Authorized and subscribed for .....shares of $100. each			
Less uncalled subscription			
Issued.....shares of $100. each			
Common Stock, No Par Value — stated value $5. each			
Authorized.....shares Issued.....shares			
In Treasury.....shares			
SURPLUS			126,897.28
			$ 50,154.54

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INCOME STATEMENT

FOR THE PERIOD ENDING April 28th 192 8

	SCHEDULE		
INCOME			
Film Rentals	3		$ 216,147.45
Less Producers Participation		$ 151,249.41	
LESS 5% U.A.CORP.		10,807.36	162,056.77
			$ 54,090.68
Sales Accessories		10,177.82	
Less Cost		3,917.70	6,260.12
Commissions from Sale of Foreign Rights			
Commissions from Foreign Companies			
Profits Continental European Exchanges			
Profits on Foreign Exchange			
Less Foreign Department Expenses			
Other Income			503.28
GROSS INCOME			60,854.08
EXPENSE			
Prints, Duty, Censorship, etc.		6,657.00	
Exchanges	4	41,362.71	
Home Office			
Other Expenses	5	6,134.67	54,154.38
PROFIT			$ 6,699.70
SURPLUS Beginning Fiscal Year			$ 135,556.92
Surplus Adjustments			
PROFIT OR LOSS For Period Ending April 28th, 1928			6,699.70
SURPLUS To Date			$ 128,857.22

NO.1

SCHEDULE OF ACCOUNTS RECEIVABLE FROM PRODUCERS. BALANCE AT APRIL 25th, 1925.

ELTON CORPORATION	MAJESTY	$ 3.50	
	MUSKETEERS	70.06	$ 73.56
PICKFORD CORPORATION	BILLY		1.75
JOS. M. SCHENCK	EDEN		1,750.81
SAM GOLDWYN	DANCER		1,494.22
BUSTER KEATON	STEAMBOAT		259.80
ART CINEMA CORPORATION	SADIE	2,301.30	
	DRUMS	1,351.30	3,652.60
INSPIRATION PICTURES	RAMONA		2,030.80
	TOTAL		$ 9,263.54

ADA — SCHEDULE OF ACCOUNTS PAYABLE TO PRODUCERS BALANCE AT APRIL 28th, 1928.

THE ELTON CORPORATION			
	ZORRO	$ 10.50	
	DON Q	35.00	
	PIRATE	140.00	
	GAUCHO	4,832.31	$ 5,017.81
PICKFORD CORPORATION	DOROTHY	14.00	
	ROONEY	52.50	
	SPARROWS	130.73	
	BEST GIRL	2,007.70	
	TOWN	4.50	2,209.43
D. W. GRIFFITH	FLOWER	7.00	
	ORPHANS	10.50	17.50
CHAS. CHAPLIN FILM CORP.			
	RUSH	59.50	
	CIRCUS	10,739.11	10,798.61
JOS. M. SCHENCK			
	EAGLE	10.50	
	SHEIK	56.00	
	DOVE	1,611.38	
	TOPSY	191.98	
	ROGUE	175.00	
	BAT	7.00	
	SORRELL	2,079.13	4,130.99
SAM GOLDWYN			
	PARTNERS	29.75	
	STELLA	68.25	
	BARBARA	283.50	
	NIGHT OF LOVE	225.63	
	FLAME	748.86	1,355.99
BUSTER KEATON PROD.			
	GENERAL	91.00	
	COLLEGE	393.75	484.75
UNITED ARTISTS CORP.			
	CARNIVAL		891.51
J.W. CONSIDINE, Jr.			
	JUSTICE		17.50
INSPIRATION PICTURES			
	RESURRECTION		239.75
CADDO PROD. INC.			
	A. KNIGHTS		716.96
HERBERT WILCOX			
	ONLY WAY		50.38
A.L. GRAY - SPECIAL			
	JUDITH		25.18
	TOTAL		$ 25,956.36

C A N A D A

STATEMENT OF SALES AND PAYED FOR BOARD OF [illegible]

AND CONTINGENT [illegible]

PICTURE	SALES: APRIL	SALES: FOUR MONTHS THIS YEAR	SALES: TO DATE	FEATURE FEE PAYED: APRIL	FEATURE FEE PAYED: FOUR MONTHS THIS YEAR	FEATURE FEE PAYED: TO DATE	CORPORATION'S SHARE 4 MONTHS	UNPLAYED CONTRACTS
His Majesty the American	$	$ [illegible]	$ 33,564.60	$	$	$ 35,529.50	$	$ 25.00
Down The Chute Hold By		[illegible]	32,547.25			32,537.25		
[illegible]			30,238.25			30,238.25		
[illegible] of Years		45.00	39,385.42	15.00	90.00	39,333.42	27.00	50.00
The Man			26,717.35			26,687.35		15.00
Three Musketeers	15.00	25.00	76,400.16		31.47	76,715.18	9.35	85.00
[illegible] Wed	[illegible]	65.00	117,408.72			117,373.72		135.00
Trail of Lonesome	165.00	[illegible]	65,311.08		225.00	64,811.08	64.50	500.00
Ann Q	140.00	535.00	59,746.34	90.00	330.00	58,706.34	99.00	1,080.00
Black Pirate	5[illegible]	1,508.50	69,823.35	375.70	1,020.25	67,009.00	303.07	2,814.85
Red Dragon	1,765.00	20,612.69	51,857.84	9,197.51	24,240.14	28,340.14	8,877.04	22,267.41
Total Fairbanks Productions	$ 2,695.00	$32,496.09	$ 605,543.53	$9,577.81	$ 31,268.50	$ 578,541.27	$ 9,379.96	$ 26,972.96
Pollyanna		10.00	63,515.90	10.00	55.00	63,515.90	16.50	
Pals		[illegible]	43,566.00		70.00	43,546.00	21.00	20.00
The Lonelight	10.00	35.00	42,531.10		45.00	42,511.10	13.50	20.00
Thru the Back Door	10.00	5.00	38,671.25	10.00	25.00	38,596.25	10.50	75.00
Little Lord Fauntleroy		15.00	63,555.32			63,545.32		10.00
Jess of the Storm Country		35.00	63,362.45		75.00	63,287.45	22.50	75.00
Hasite	10.00	80.00	60,349.41		75.00	60,294.41	22.50	55.00
Dorothy Vernon	[illegible]		62,558.10	30.00	75.00	62,433.10	22.50	125.00
Little Annie Rooney	[illegible]	117.50	56,695.03	90.00	764.01	56,340.03	229.20	455.00
Sparrows	170.00	602.50	45,356.39	241.75	642.75	44,298.14	204.52	1,058.25
My Best Girl	1,[illegible]	11,446.38	41,056.38	5,340.26	24,924.71	25,049.01	7,477.81	16,007.17
Total Pickford Productions	$ 2,124.15	$12,191.38	$ 581,217.33	$5,[illegible]	$ 26,799.77	$ 563,315.71	$ 8,039.93	$ 17,900.62
Yukon Blossoms			45,733.25			45,733.25		
Love Flower	10.00	20.00	29,540.00	30.00	10.00	29,530.00	3.00	20.00
Crossroads		386.70	30,346.79	1,750.00	2,150.70	30,333.79	645.21	15.00
Way Down East			92,785.70			92,785.70		
Orphans of the Storm		25.00	65,020.71	15.25	45.00	64,995.71	13.50	25.00
One Exciting Night	10.00	20.00	33,575.08		10.00	33,545.08	3.00	30.00
The White Rose			28,393.68		50.00	28,393.68	15.00	
America		35.52	9,751.46		35.52	9,736.46	10.66	15.00
Isn't Life Wonderful		70.00	5,820.40		[illegible]	5,745.40	6.00	75.00
Birth of the Nation	10.00	37.50	25,881.55	15.25	[illegible]	25,514.45	244.50	267.50
Total Griffith Productions	$ 30.00	$ 379.72	$ 386,848.32	$1,790.50	$ 1,506.22	$ 386,403.42	$ 451.87	$ 449.50
[illegible] of Men	7.50	7.50	24,731.83			24,714.33		17.50
The Pilgrim	315.00	580.00	134,408.32	85.00	190.00	133,348.32	57.00	1,055.00
The Circus	5,[illegible]	25,219.77	104,704.77	18,[illegible]	70,[illegible]	70,977.80	21,293.34	33,726.37
Total Chaplin Productions	$5,802.75	$25,807.27	$ 263,839.92	$18,117.72	$ 71,117.80	$ 229,040.45	$ 21,350.34	$ 34,799.47
The Eagle	37.00	150.00	30,923.43	15.00	160.00	30,673.43	48.00	250.00
Son of the Sheik	95.00	310.00	61,379.63	80.00	382.00	60,784.63	109.50	595.00
Blind Justice	22.50	55.00	7,457.00	30.00	120.00	6,964.50	30.00	492.50
The Sea	47.50	396.09	28,278.36	30.00	278.47	27,450.74	83.54	827.62
The General	147.50	452.50	12,083.11	180.00	457.00	10,608.61	260.10	1,477.50
Beloved Rogue	255.00	1,491.30	35,315.21	368.00	3,[illegible]	33,700.21	936.58	3,615.00
College	490.00	2,[illegible]	12,792.97	855.00	4,[illegible]	9,495.47	1,408.39	3,297.50
Tempest	355.00	2,582.50	11,347.50					11,347.50
Sure	2,[illegible]	10,019.13	18,261.63	3,945.00	6,[illegible]	6,376.63	1,912.98	11,885.00
Topsy & Eva	210.00	2,162.70	7,577.70	1,317.50	2,[illegible]	2,547.70	672.81	5,030.00
Garden of Allah	1,712.50	5,162.50	11,162.50	514.51	514.51	514.51	154.35	10,647.99
Sorrell & Son	3,844.04	25,757.66	32,377.66	5,734.39	20,[illegible]	20,285.42	6,085.63	12,092.24
Dawns of Love	1,025.00	3,045.00	9,110.00					9,110.00
Steamboat Bill	[illegible]	[illegible]	[illegible]					536.00
Total Semrock Productions	$12,302.38	$54,514.85	$278,601.70	$12,081.60	$ 38,[illegible]	$ 208,398.85	$ 11,691.88	$ 70,202.85

C A N A D A

STATEMENT OF SALES AND PLAYED ARE EARNED AS OF APRIL 28th, 1928.

AND CUMULATIVE FROM JANUARY 1st, 1928.

PICTURE	SALES APRIL	SALES FOUR MONTHS THIS YEAR	SALES TO DATE	PLAYED AND EARNED APRIL	PLAYED AND EARNED FOUR MONTHS THIS YEAR	PLAYED AND EARNED TO DATE	CORPORATION'S SHARE 4 MONTHS	UNPLAYED CONTRACTS
Love of Sunya	$ 267.34	$ 857.34	$ 21,389.71	$ 339.34	$ 2,224.34	$ 19,739.21	$ 670.30	$ 1,650.50
Sadie Thompson	4,227.81	8 841.53	14,266.53	2,090.31	2,550.31	2,565.31	766.59	11,711.22
Total Swanson Productions	$ 4,495.15	$ 9,698.87	$ 35,656.24	$2,429.65	$ 4,789.65	$ 22,294.52	$ 1,436.89	$ 13,361.72
Partners Again	103.50	243.50	7,254.50	132.50	241.00	6, 675.00	103.30	579.50
Stella Dallas	210.00	885.00	44,497.51	122.50	1,372.50	42, 338.01	411.75	2,162.50
Barbara Worth	335.88	1,798.40	36,921.78	565.00	3,037.58	33, 726.15	911.26	3,195.53
Night of Love	195.00	1,817.98	31,317.26	455.00	3,476.26	28, 837.26	1,024.98	2,480.00
Magic Flame	976.89	5,204.78	31,643.78	1,565.44	13,837.05	24, 366.06	4,151.11	7,277.73
Devil Dancer	2,777.50	6,244.45	11,194.45	50.00	481.95	481.95	144.58	10,712.50
Two Lovers	200.00	200.00	200.00					200.00
Total Goldwyn Productions	$ 4,787.77	$16,393.11	$ 163,029.28	$2,870.44	$ 22,486.66	$ 136,421.42	$ 6,745.98	$ 26,607.86
Resurrection	355.00	1,956.83	32,290.40	547.50	3,231.38	29,235.41	969.40	3,054.99
Ramona	3,727.50	5,826.00	10,690.00					10,690.00
Total Inspiration Productions	$ 4,082.50	$ 7,781.83	$ 42,980.40	$ 547.50	$ 3,231.38	29,235.41	$ 969.40	$ 13,744.99
Two Arabian Knights	778.96	12,654.49	24,560.87	1,383.96	14,800.21	19,620.87	4,440.07	4,940.00
Hell's Angels								
Total Caddo Productions	$ 778.96	$12,654.49	$ 24,560.87	$1,383.96	$ 14,800.21	$ 19,620.87	$ 4,440.07	$ 4,940.00
Down on the Farm			23,467.50			23,475.50		12.00
Susanna			13,853.70			13,846.20		7.50
Shriek of Araby			5,785.00			5,785.00		
Total Sennett Productions	$	$	$ 43,106.20	$	$	$ 43,086.70	$	$ 19.50
Disraeli			28,253.67		250.00	28,283.67	75.00	
Ruling Passion			13,025.00			13,025.00		
Man Who Played God			15,648.00			15,640.50		7.50
Total Distinctive Productions	$	$	$ 56,956.67	$	$ 250.00	$ 56,949.17	$ 75.00	$ 7.50
Iron Trail			15,752.33			15,737.32		15.00
Fair Lady		30.00	9,446.42		3.75	9,446.42	1.12	
Total Bennett Productions	$	$ 30.00	$ 25,198.75	$	$ 3.75	$ 25,183.75	$ 1.12	$ 15.00
Doll's House			8,816.07			8,772.32		43.75
Salome			3,358.24		12.50	3,358.24	5.00	
Total Nazimova Productions	$	$	$ 12,174.31	$	$ 12.50	$ 12,130.56	$ 5.00	$ 43.75
Tailor Made Man			14,072.00		50.00	14,064.50	15.00	7.50
Girl I Loved			5,706.00	10.00	17.50	5,695.00	5.25	10.00
Total Ray Productions	$	$	$ 19,777.00	$ 10.00	$ 67.50	$ 19,759.50	$ 20.25	$ 17.50
Judith of Bethulia		50.00	791.26			791.26		
Fall of Babylon			4,558.36			4,558.36		
Mother and the Law			2,222.75			2,222.75		
Total Wark Productions	$	$ 50.00	$ 7,572.36	$	$	$ 7,572.36	$	$

C A N A D A

STATEMENT OF SALES AND PLAYED AND EARNED AS OF APRIL 28th. 1928.

AND CUMULATIVE FROM JANUARY 1st. 1928.

PICTURE	SALES APRIL	SALES FOUR MONTHS THIS YEAR	SALES TO DATE	PLAYED AND EARNED APRIL	PLAYED AND EARNED FOUR MONTHS THIS YEAR	PLAYED AND EARNED TO DATE	CORPORATION'S SHARE 4 MONTHS	UNPLAYED CONTRACTS
Richard the Lion Hearted	$ 7.50	$ 40.00	$ 19,159.60	$	$ 167.50	$ 19,144.60	$ 69.00	$ 15.00
Loving Lies			5,696.25			5,668.75		27.50
No More Woman		10.00	5,082.00		10.00	5,057.00	4.00	25.00
Total Assoc. Authors Prod.	$ 7.50	$ 30.00	$ 29,937.85	$	$ 177.50	$ 29,870.35	$ 73.00	$ 67.50
Paddy	7.50	7.50	7,063.50		7.50	7,046.00	3.00	17.50
Woman's Secret		30.00						
Only Way	65.00	247.50	10,392.50	$ 77.50	360.00	$ 10,010.00	$ 126.98	$ 382.50
Total Wilcox Productions	$ 72.50	$ 215.00	$ 17,456.00	$ 77.50	$ 367.50	$ 17,056.00	$ 129.98	$ 400.00
Garrison's Finish	7.50	7.50	13,272.00		7.50	13,247.00	3.00	25.00
Hill Billy	7.50	5.00	8,066.00		10.00	8,003.00	4.00	63.00
Waking up the Town	15.00	47.50	3,890.50	7.50	17.50	3,865.50	7.00	25.00
Total Jack Pickford Prod.	$ 30.00	$ 50.00	$ 25,228.50	$ 7.50	$ 35.00	$ 25,115.50	$ 14.00	$ 113.00
Birth of a Nation	50.00	50.00	21,827.60			21,727.60		100.00
Nonsense		25.00	15,709.50			15,694.50		15.00
Carnival			14,658.07			14,658.07		
I Accuse			6,213.57			6,213.57		
Glorious Adventure			15,063.75			15,063.75		
Woman's Woman			6,210.00			6,217.50		7.50
Three Must Get There			6,493.32			6,493.32		
Salvation Hunters		10.00	513.00			513.00		
Tumbleweeds	40.00	102.50	11,929.54	17.50	212.50	11,494.54	74.37	435.00
Total Miscellaneous Prod.	$ 90.00	$ 187.50	$ 98,618.35	$ 17.50	$ 212.50	$ 98,079.85	$ 74.37	$ 542.50
Total All Productions	$36,228.66	$ 162,171.11	$ 2,718,273.18	$54,722.09	$215,147.45	$ 2,508,071.66	$ 64,698.04	$210,201.52
Exchange Operating Expenses	$10,203.67	$ 41,362.71						
% Exchange Operating Expenses	28.16 %	25.51 %		18.66 %	19.14 %			

NO. 4

STATEMENT OF OPERATING EXPENSES FOR FOUR MONTHS ENDED APRIL 28th, 1928.

SALARIES	
SALES BOOKERS, INSPECTORS AND CLERICAL	$ 14,330.85
	8,991.37
TRAVELING EXPENSE	8,131.42
RENT AND HOUSE SERVICE	3,978.29
STATIONERY AND PRINTING	557.29
TELEPHONE AND TELEGRAPH	1,312.37
POSTAGE	798.71
FREIGHT AND CARTAGE	2,127.89
MISCELLANEOUS	318.01
ALTERATIONS AND REPAIRS	372.88
FILM MAINTENANCE	441.03
SCREENING	403.38
ASSOCIATION DUES	233.32
CAMPAIGN BOOKS	386.00
	$ 41,362.71

NO.5

SCHEDULE OF OTHER EXPENSES FOR THE FOUR MONTHS ENDED APRIL 28th, 1928.

TAXES	914.55
UNCOLLECTABLE ACCOUNTS	470.35
INTEREST	1, 081.52
TRANSPORTATION ON ACCESSORIES - MINER	295.10
DUTY ON ACCESSORIES	2,277.00
MISS-OUTS, ETC.	174.19
CORPORATIONS SHARE OF REGENT THEATRE LOSS	648.27
DEPRECIATION OF FURNITURE AND FIXTURES	293.69
	$ 6,134.67

UNITED ARTISTS CORPORATION

SUBSIDIARIES AND BRANCHES

MARCH 31, 1928

1. Consolidated Balance Sheet
2. Comparative Consolidated Income Statement
2A. (Schedule of Exchange Operating Expenses
(Schedule of Home Office Operating Expenses
3. Comparison of Played & Earned By Countries
4. Comparison of Corporation's Share of Played & Earned By Countries
5. Comparison of Profit on Sale of Accessories By Countries
6. Comparison of Commissions from Sale of Foreign Rights
7. Comparison of Other Income By Countries
8. Comparison of Corporation's Share of Prints, Duties, Censorship, Etc. By Countries
9. Comparison of Exchange Operating Expenses By Countries
10. Comparison of Other Expenses By Countries
11. Comparison of Loss on Foreign Exchange By Countries
12. Comparison of Total Expenses By Countries
13. Consolidating Balance Sheet
14. Consolidating Income Statement

Comparison of Income & Expenses:-

15. Delaware and Illinois
16. Delaware and Illinois Excluding Earnings of Foreign Exchanges
16A. (Analysis of Exchange Operating Expenses
(Analysis of Home Office Operating Expenses
17. Havana
18. Porto Rico
19. Cristobal
20. Brazil 2 months
21. Far East 2 months
22. Argentine 2 months
23. Chile 2 months
24. Continental Europe 2 months
25. Peru 2 months
26. Canada
27. Mexico 2 months
28. England 2 months
29. France 2 months
30. Germany 2 months
31. Australia 2 months
32. Belgium 2 months
33. Norway 2 mohths
34. Sweden 2 months
35. Finland 2 months

UNITED ARTISTS CORPORATION
AND
SUBSIDIARIES AND BRANCHES

CONSOLIDATED BALANCE SHEET
AS OF MARCH 31, 1928 - FOREIGN AS OF MARCH 3, 1928

A S S E T S		
CASH IN BANKS AND ON HAND		$ 637,446.33
NOTES RECEIVABLE		1,375.00
ACCOUNTS RECEIVABLE:		
From Producers	$ 271,983.41	
From Exhibitors less Reserve	1,090,319.99	
Miscellaneous	151,407.49	1,513,710.89
ACCESSORIES ON HAND AND IN TRANSIT		229,289.98
PRINTS IN TRANSIT		54,320.74
SUBSCRIPTIONS TO PREFERRED STOCK (Pledged to secure Bank Loan per Contra)		155,000.00
FURNITURE AND FIXTURES LESS DEPRECIATION		154,564.33
ADVANCES ON ACCOUNT OF PICTURE "ROMANCE"		48,857.40
DEFERRED CHARGES TO FUTURE OPERATIONS		141,419.99
ARTISTS CONTRACTS		40,000.00
TOTAL ASSETS		$ 2,975,984.66
L I A B I L I T I E S		
NOTES PAYABLE:		
Banks:		
Loan to Foreign Subsidiary Company Guaranteed by United Artists Corp.	$ 175,000.00	
Loan secured by Subscriptions to Preferred Stock	52,570.75	
Trade Creditors and Others	78,710.15	$ 306,280.90
OWING TO PRODUCERS		1,611,485.39
ACCOUNTS PAYABLE AND ACCRUED EXPENSES		431,194.93
ADVANCE PAYMENTS FOR FILM SERVICE:		
Exhibitors	300,796.68	
Sale of Foreign Rights	10,000.00	310,796.68
DEFERRED CREDITS TO INCOME		19,270.20
CAPITOL STOCK:		
Preferred - 8% Cumulative		
Authorized 6,000 Shares of $100.00 each		
Issued 6,450 Shares of $100.00 each	$ 645,000.00	
Unpaid Subscriptions for 1550 Shares	155,000.00	800,000.00
Common Stock No Par Value		
Authorized 9000 Shares		
Issued 9000 Shares		
Stated Value $5.00 each	45,000.00	
Less in Treasury 1000 Shares	5,000.00	40,000.00
SURPLUS		543,045.44
		$ 2,975,984.66

Contingent Liability on Notes Discounted - $20,925.00

NOTE: The Accrued Accumulated Dividends on the Preferred Stock are not reflected in this Statement nor on the Company's Books.

UNITED ARTISTS CORPORATION

AND

SUBSIDIARIES AND BRANCHES

COMPARATIVE CONSOLIDATED INCOME STATEMENTS

FOR THE FIRST THREE MONTHS OF 1927 & 1926 - FOREIGN FOR TWO MONTHS ONLY

	1926		1927	
INCOME	**AMOUNT**	**RATIO TO P. & E.**	**AMOUNT**	**RATIO TO P. & E.**
Film Rentals - Played & Earned	$4,782,750.63	100.00%	$2,872,928.87	100.00
Less: Producers' Share	3,289,961.85	68.79	2,033,683.35	70.79
Corporation's Share	$1,492,788.78	31.21%	$ 839,244.92	29.21
Profit on Sale of Accessories	76,469.23	1.60	26,751.03	.93
Commissions from Sale of Foreign Rights	6,376.36	.13	978.32	.03
Other Income	37,784.62	.79	6,623.66	.23
Gross Income	$1,613,418.99	33.73%	$ 873,597.93	30.40%
EXPENSES				
Prints, Duties, Censorship, etc.	$ 60,632.65	1.27%	$ 53,920.88	1.86%
Exchange Operating	682,318.15	14.27	567,218.59	19.74
Home Office Operating	246,499.91	5.15	238,100.01	8.29
Foreign Department	29,133.22	.61	46,244.75	1.61
Other Expenses	30,190.25	.63	51,279.98	1.78
Loss on Foreign Exchange	124.59		1,882.82	.07
Total Expense	$1,048,898.77	21.93%	$ 954,871.99	33.23%
NET PROFIT	$ 564,520.22	11.80%	$ 81,274.06	2.83%
SURPLUS BEGINNING FISCAL YEAR	$1,107,565.66		$ 591,573.58	
Surplus Adjustments (Mrs. H. Abrams)			22,737.91	
Profit For The Period	564,520.22		81,274.06	
SURPLUS TO DATE	$ 543,045.44		$ 695,585.55	

	AMOUNT	RATIO TO P. & E.
SCHEDULE OF EXCHANGE OPERATING EXPENSES		
Salaries	$395,374.01	8.27%
Rent House Service	48,204.01	1.01
Traveling Expenses	104,696.77	2.19
Stationery-Printing	12,689.21	.27
Telephone & Telegraph	20,884.72	.43
Postage	10,417.80	.22
Freight & Cartage	20,838.84	.44
Miscellaneous	17,207.08	.36
Alterations & Repairs	1,457.03	.03
Film Maintenance	7,453.42	.16
Association Dues	5,798.29	.12
Advertising - Publicity	33,590.47	.70
Insurance	516.58	.01
Taxes	1,352.24	.03
Storage	123.22	-
Audit Fees	1,787.02	.04
Bank Charges	294.03	.01
Depreciation	1,114.51	.03
Screening	1,560.15	.03
Legal Expense	479.95	.01
Management Fees	3,499.00	.07
TOTAL	$682,318.15	14.27%
SCHEDULE OF HOME OFFICE OPERATING EXPENSES		
Salaries-Administrative	$ 48,837.42	1.02%
Sales	38,089.59	.80
Accounting	18,398.27	.38
Advertising - Publicity	21,440.01	.45
Traveling Auditors	2,990.00	.06
Film Maintenance	3,872.50	.08
Rent - House Service	11,593.65	.24
Rental of Equipment	342.50	.01
Traveling Expense	13,630.41	.28
Traveling Expense - Auditors	2,908.95	.06
Stationery - Printing	7,919.05	.17
Telephone - Telegraph	8,824.19	.18
Postage	3,598.75	.08
Freight - Cartage	1,787.50	.04
Miscellaneous	2,679.05	.06
Legal Expense	11,594.44	.24
Insurance	11,500.06	.24
Alterations - Repairs	1,676.97	.04
Trade Paper Advertising	13,958.63	.28
Campaign Books	7,803.89	.16
Exploitation	2,451.51	.05
Sales Promotion	535.30	.01
General Publicity	3,019.84	.06
Hays Organization Dues	4,994.02	.10
Film Maintenance	1,885.71	.04
House Organ	371.63	.01
Shipping Supplies	209.67	.01
TOTAL	$246,499.91	5.15%

COMPARISON OF PLAYED AND HANDLE BY

COUNTRIES FOR THE FIRST THREE MONTHS OF 1927 & 1928

FOREIGN FOR TWO MONTHS ONLY

	1928 AMOUNT	1928 RATIO TO TOTAL FOREIGN	1928 RATIO TO TOTAL FOREIGN & DOMESTIC	1927 AMOUNT	1927 RATIO TO TOTAL FOREIGN	1927 RATIO TO TOTAL FOREIGN DOMESTIC
Brazil	$ 25,063.48	2.12%	.52%	$ 37,972.05	4.26%	1.3%
Far East	134,812.06	11.39	2.82	87,286.53	9.80	3.04
Argentine	34,389.77	2.91	.72	23,577.01	2.64	.82
Chile	2,780.88	.23	.06	3,210.76	.36	.11
Continental Europe	124,105.56	10.49	2.59	72,465.46	8.14	2.51
Peru	9,942.71	.84	.20	6,940.20	.78	.24
Mexico	24,469.54	2.07	.51	9,092.04	1.02	.32
England	432,276.77	36.52	9.04	368,682.87	41.41	12.83
France	66,810.71	5.64	1.40	54,983.37	6.18	1.92
Germany	155,270.08	13.12	3.25	88,925.16	9.99	3.10
Australia	68,347.06	5.77	1.43	63,406.41	7.12	2.21
Belgium	11,892.24	1.00	.25	8,417.45	.95	.29
Norway	5,579.27	.47	.12	1,608.86	.18	.06
Sweden	38,834.72	3.28	.81	6,680.81	.75	.23
Finland	6,729.20	.57	.14	2,174.00	.24	.08
Havana	16,065.33	1.36	.34	21,722.58	2.44	.76
Porto Rico	3,908.02	.33	.08	7,196.51	.81	.25
Cristobal	22,346.47	1.89	.47	25,937.84	2.92	.90
TOTAL FOREIGN	$1,183,825.87	100.00%	24.75%	$890,339.91	100.00%	30.97%
United States	$3,437,700.00		71.84%	$1,937,579.51		67.41%
Canada	161,424.76		3.37	45,009.45		1.57
TOTAL FOREIGN & DOMESTIC	$4,782,750.63		100.00%	$2,872,928.87		100.00%

COMPARISON OF CORPORATION'S SHARE OF PLAYED AND EARNED
BY COUNTRIES FOR THE FIRST THREE MONTHS OF 1927 & 1928
FOREIGN FOR TWO MONTHS ONLY

	1928			1927		
	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC
Brazil	$ 12,000.84	2.44%	.80%	$ 18,255.18	5.40%	2.18%
Far East	53,903.38	10.95	3.61	34,883.63	10.31	4.16
Argentine	17,029.28	3.46	1.14	11,576.84	3.42	1.38
Chile	1,388.69	.28	.09	1,595.97	.47	.19
Cont. Europe	61,748.78	12.55	4.14	35,980.71	10.64	4.29
Peru	4,882.33	.99	.33	3,397.57	1.00	.40
Mexico	10,017.20	2.03	.67	3,632.57	1.08	.43
England	130,708.77	26.55	8.76	110,900.92	32.79	13.21
France	33,294.37	6.76	2.23	27,140.14	8.03	3.23
Germany	83,162.54	16.89	5.57	31,880.80	9.43	3.80
Australia	33,646.97	6.84	2.25	25,137.82	7.43	3.00
Belgium	5,815.01	1.18	.39	4,032.14	1.19	.48
Norway	2,786.69	.57	.19	801.51	.24	.10
Sweden	19,409.22	3.94	1.30	3,332.70	.99	.40
Finland	3,382.26	.68	.23	1,084.28	.32	.12
Havana	6,431.64	1.31	.43	8,690.35	2.57	1.04
Porto Rico	1,561.20	.32	.11	2,878.63	.85	.34
Cristobal	11,175.72	2.26	.74	12,987.95	3.85	1.55
TOTAL FOREIGN	$492,252.89	100.00%	32.98%	$338,190.71	100.00%	40.36%
United States	$952,060.13		63.78%	$487,475.02		58.04%
Canada	48,475.76		3.24	13,579.19		1.62%
TOTAL FOREIGN & DOMESTIC	$1,492,788.78		100.00%	$839,244.92		100.00%

COMPARISON OF PROFIT ON SALE OF ACCESSORIES

BY COUNTRIES FOR THE FIRST THREE MONTHS OF 1927 AND 1928

FOREIGN FOR TWO MONTHS ONLY

	1928			1927		
	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC
Brazil	$ 1,292.17	8.93%	1.69%	$ 1,250.12	19.41%	4.67%
Far East				2.17	.03	.01
Argentine				428.39	6.65	1.60
Chile						
Continental Europe	2,521.48	17.43	3.30	1,070.45	16.62	4.00
Peru	7.44	.05	.01			
Mexico	1,190.84	8.23	1.56			
England	7,109.14	49.14	9.30	3,020.31	46.90	11.29
France	751.50	5.19	.98	653.71	10.15	2.44
Germany	594.70	4.11	.78			
Australia	939.36	6.49	1.23			
Belgium	76.06	.53	.10	122.95	1.91	.46
Norway	115.32	.80	.15	74.34	1.15	.28
Sweden	533.95	3.69	.70	150.58	2.34	.57
Finland						
Havana	106.59	.74	.13	327.93	[illegible]	[illegible]
Porto Rico	6[illegible]7.63	4.41	.83	1[illegible].04	[illegible]	[illegible]
Cristobal	[illegible]	[illegible]	.16	187.60	2.92	.70
TOTAL FOREIGN	$14,466.90	100.00%	18.92%	$ 6,439.65	100.00%	24.07%
United States	$57,191.45		74.79%	$20,102.49		75.15%
Canada	4,810.88		6.29	208.89		.78
TOTAL FOREIGN & DOMESTIC	$76,469.23		100.00%	$26,751.03		100.[illegible]

COMPARISON OF COMMISSIONS FROM SALE OF
FOREIGN RIGHTS FOR THE FIRST THREE MONTHS OF 1927 AND 1928
FRANCE FOR TWO MONTHS ONLY

	1928		1927	
	AMOUNT	RATIO TO TOTAL	AMOUNT	RATIO TO TOTAL
France	$ 4,005.68	62.82%	$ 339.93	34.75%
United States	2,370.68	37.18	638.39	65.25
TOTAL	$ 6,376.36	100.00%	$ 978.32	100.00%

COMPARISON OF OTHER INCOME

BY COUNTRIES FOR THE FIRST THREE MONTHS OF 1927 & 1928

FOREIGN FOR TWO MONTHS ONLY

	1928			1927		
	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC
Brazil	$ 70.[illegible]	4.[illegible]%	[illegible]%	$ [illegible]	[illegible]%	.69%
Far East	33.60	[illegible]	[illegible]			
Argentine	[illegible]	[illegible]	[illegible]			
Chile						
Continental Europe	59.[illegible]	4.15	[illegible]	[illegible]	15.41	4.47
Peru						
Mexico						
England	695.32	48.21	1.[illegible]	120.[illegible]	6.[illegible]	1.[illegible]
France	366.47	26.[illegible]	1.[illegible]	159.63	8.[illegible]	2.41
Germany	55.67	3.86	.15	[illegible]	[illegible]	18.[illegible]
Australia	197.17	13.67	.5[illegible]	[illegible]	[illegible]	.19
Belgium	1.1[illegible]	.08				
Norway	85.15	5.90	.23	1.[illegible]		
Sweden						
Finland						
Havana						
Porto Rico						
Cristobal						
TOTAL FOREIGN	$1,442.34	100.00%	3.82%	$1,872.93	100.00%	28.2[illegible]%
United States	$35,989.50		95.25	$4,731.55		71.4[illegible]
Canada	352.78		.93	19.18		[illegible]
TOTAL FOREIGN & DOMESTIC	$37,784.62		100.00%	$6,623.66		100.00%

COMPARISON OF CORPORATION'S SHARE OF PRINTS DUTIES CENSORSHIP ETC.

BY COUNTRIES FOR THE FIRST THREE MONTHS OF 1927 & 1928

FOREIGN FOR TWO MONTHS ONLY

	1928			1927		
	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC
Brazil	$ 122.44	.31%	.20%	$ 2,772.74	12.38%	5.14%
Far East	3,114.34	7.83	5.14	3 209.58	13.87	5.95
Argentine	992.33	2.49	1.64	196.22	.86	.37
Chile	345.32	.87	.24			
Continental Europe	6 397.39	16.08	10.56	1,619.38	6.96	2.99
Peru	1,305.85	3.28	2.15	108.91	.46	.20
Mexico	1,911.83	4.81	3.15	3 150.78	13.62	5.84
England	6 545.14	16.46	10.80	237.04	1.03	.43
France	5 301 91	13 33	8.75	1 215.96	5.26	2.26
Germany	5 035.11	12.66	8.31	7,476.46	32.32	13.87
Australia	2 499.94	6 29	4.12	1 131.96	4.89	2.10
Belgium	395.83	1.00	.65	143.90	.62	.27
Norway	374.80	.94	.62	5.13	.02	.01
Sweden	1 449.33	3.64	2.39	431.10	1.86	.80
Finland	32.52	.08	.05	21.95	.10	.04
Havana	867.16	2.18	1.43	343.01	1.48	.64
Porto Rico	814.66	2.05	1.34	100.00	.43	.19
Cristobal	2 256.98	5.70	3.74	1 000.00	4.32	1.86
TOTAL FOREIGN	$39,772.97	100.00%	65.60	$23,157.11	100.00%	42.94
United States	$15 619.05		25.76	$26,899.22		49.89
Canada	5,240.60		8.64	1 863.55		3.45
TOTAL FOREIGN & DOMESTIC	$60,632.62		100.00%	$53,920.88		100.00%

COMPARISON OF EXCHANGE OPERATING EXPENSES BY COUNTRIES

FOR THE FIRST THREE MONTHS OF 1927 AND 1928

FOREIGN FOR TWO MONTHS ONLY

	1928			1927		
	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC
Brasil	$ 14,776.89	5.24%	2.17%	$ 6,707.42	3.00%	1.18%
Far East	29,658.00	10.52	4.35	31,542.31	14.12	5.[illegible]
Argentine	11,964.70	4.24	1.75	10,395.27	4.65	1.8[illegible]
Chile	2,035.34	.72	.30	1,870.72	.84	.3[illegible]
Continental Europe	34,439.90	12.22	5.05	17,632.51	7.89	3.11
Peru	4,650.78	1.65	.68	5,563.76	2.49	.98
Mexico	6,849.19	2.43	1.00	4,634.92	2.07	.8[illegible]
England	53,991.26	19.16	7.91	52,620.70	23.55	9.[illegible]
France	20,626.40	7.32	3.02	11,908.27	5.33	2.[illegible]
Germany	49,824.21	17.68	7.30	35,195.84	15.75	6.[illegible]
Australia	28,349.34	10.06	4.15	23,467.76	10.50	4.[illegible]
Belgium	3,397.64	1.21	.50	1,724.90	.77	.3[illegible]
Norway	1,056.57	.37	.16	636.48	.28	.1[illegible]
Sweden	5,359.35	1.90	.79	1,588.21	.71	.2[illegible]
Finland	809.33	.29	.12	205.88	.09	.0[illegible]
Havana	5,291.56	1.88	.78	5,780.13	2.59	1.0[illegible]
Porto Rico	2,824.24	1.00	.41	4,162.36	1.86	.7[illegible]
Cristobal	5,958.62	2.11	.87	7,835.25	3.51	1.3[illegible]
TOTAL FOREIGN	$281,857.32	100.00%	41.31%	$223,462.69	100.00%	39.40%
United States	$369,301.79		54.12%	$319,887.43		56.[illegible]
Canada	31,159.04		4.57	23,868.47		4.[illegible]
TOTAL FOREIGN & DOMESTIC	$682,318.15		100.00%	$567,218.59		100.00%

COMPARISON OF OTHER EXPENSES BY COUNTRIES

FOR THE FIRST THREE MONTHS OF 1927 & 1926

FOREIGN FOR TWO MONTHS ONLY

	1926			1927		
	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC
Far East	$ 223.81	73.78%	.74%	$ 2,040.78	16.96%	3.98%
Argentine	71.03	23.42	.24	230.69	1.92	.46
Peru				59.70	.50	.12
England	7.79	2.57	.03	9,516.26	79.08	18.56
Norway	.70	.23				
Sweden				185.71	1.54	.36
Havana						
TOTAL FOREIGN	$ 303.33	100.00%	1.01%	$12,035.14	100.00%	23.47%
United States	$24,497.03		81.14	$36,464.70		71.11
Canada	5,389.89		17.85	2,780.14		5.42
TOTAL FOREIGN & DOMESTIC	$30,190.25		100.00%	$51,279.98		100.00%

COMPARISON OF LOSS ON FOREIGN EXCHANGE BY COUNTRIES

FOR THE FIRST THREE MONTHS OF 1927 AND 1928

FOREIGN FOR TWO MONTHS ONLY

	1928			1927		
	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC
Brazil	$ [illegible]	[illegible]%	74.80%	$ 74.03	[illegible]%	[illegible]%
Far East				1,[illegible]46	69.[illegible]	77.[illegible]
Argentine	[illegible]	[illegible]	11.77	164.06	8.18	8.67
Peru	22.34	6.05	17.93			
Mexico	[illegible]	[illegible]	24.30	374.39	18.66	19.78
England	386.53	104.74	310.24			
France	28.84	7.82	23.16			
Australia	[illegible]	[illegible]	1.90			
Belgium	56.84	15.40	45.62			
Norway	[illegible]	[illegible]	7.79			
Sweden	49.60	13.44	39.81			
TOTAL FOREIGN	$ 369.03	100.00%	296.20%	$2,0[illegible]5.94	10[illegible].00%	106.61%
United States	$ [illegible]		196.20%	$ 113.72		6.01%
TOTAL FOREIGN & DOMESTIC	$ 124.59		100.00%	$1,[illegible]2.[illegible]		[illegible]%

COMPARISON OF TOTAL EXPENSES BY COUNTRIES

FOR THE FIRST THREE MONTHS OF 1927 & 1928

FOREIGN FOR TWO MONTHS ONLY

	1928			1927		
	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC
Brazil	$ [illegible]	4.[illegible]%	1.[illegible]%	$ 9,[illegible]	[illegible]	[illegible]
Far East	[illegible]	10.[illegible]	3.[illegible]	35,[illegible]	13.[illegible]	[illegible]
Argentine	[illegible]	[illegible]	[illegible]	10,[illegible].12	4.[illegible]	[illegible]
Chile	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Peru	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mexico	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Ireland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
France	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Germany	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Australia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Belgium	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Norway	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sweden	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Finland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Russia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Porto Rico	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Cristobal	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
TOTAL FOREIGN	$[illegible]	100.00%	30.73%	$ [illegible]	100.00%	[illegible]
United States	$[illegible]		65.29%	$ 667,709.83		[illegible]
Canada	[illegible]		[illegible]	[illegible]		[illegible]
TOTAL FOREIGN & DOMESTIC	$ 1,048,896.77		100.00%	$ [illegible],871.99		[illegible]

UNITED ARTISTS CORPORATION, SUBSIDIARIES AND [illegible]

AS OF MARCH 31, 1928, FOREIGN [illegible]

ASSETS	DELAWARE AND ILLINOIS 3/31/28	BRAZIL 3/3/28	FAR EAST 3/3/28	[illegible] AIRES AND [illegible] 3/3/28	CHILE 3/3/28	CONTINENTAL EUROPE 3/3/28	PERU 3/3/28	CANADA 3/31/28	MEXICO 3/3/28	ENGLAND 3/3/28	FRAN[illegible] 3/3/[illegible]
Cash in Banks and on Hand	$ 363,656.84	$ 16,243.36	$ 7,952.71	$ [illegible],987.06	$ 2,953.12	$ 30,898.07	$ 977.50	$ 25,[illegible]	$ 30,965.59	$ 74,05[illegible]	$ 55,94[illegible]
Notes Receivable	1,375.00										
Accounts Receivable:- From Producers	89,792.87	9,175.97	1,853.52	743.76	932.54	31,154.26	1,256.03	9,715.73	434.46	11,232.17	20,69[illegible]
From Exhibitors Less Reserve	582,637.93	4,264.03	10,369.56	[illegible],074.45	2,47[illegible].02	75,349.59		2,990.58	462.95	235,912.36	29,27[illegible]
Miscellaneous	7,237.95	103.87	9,[illegible]	[illegible]		9,415.78				37,565.80	25,26[illegible]
Accessories on Hand and In Transit	86,549.56	8,663.04	8,691.87	[illegible],903.23	821.3[illegible]	19,691.36	2,608.06	4,633.71	2,368.48	15,911.70	5,8[illegible]
Prints in Transit	4,074.01	7,697.28	17,912.36	[illegible],375.02					1,377.84	3,388.93	3,3[illegible]
Subscriptions to Preferred Stock	155,000.00										
Furniture and Fixtures Less Depreciation	80,016.42	10,850.10	9,051.32	[illegible]637.50	1,169.37	2,905.89	1,795.13	2,211.97	2,037.82	7,15[illegible].77	6,53[illegible]
Investments In and Advances to:- Subsidiaries and Branches	485,558.86			[illegible]130.87						132,238.21	
Advance on Account of Picture "Romance"	48,857.40										
Deferred Charges to Future Operations	95,915.24	1,153.68	6,436.72	[illegible]934.59		[illegible]9.70		24.00	670.57	1,948.66	11,04[illegible]
Artists' Contracts	40,000.00										
	$2,040,672.08	$ 58,155.33	$ 72,071.24	$ [illegible],946.26	$ [illegible]350.43	$ 170,234.65	$ 6,636.72	$ 44,669.80	$ 18,317.71	$ 519,405.95	$ [illegible]

LIABILITIES											
Notes Payable:- Banks	$ 52,570.75	$	$	$	$	$	$	$	$	$ 175,000.00	$
Trade Creditors and others	78,710.15										
Owing to Producers	755,811.49	5,124.87	138,966.00	[illegible]804.37	4,778.53	69,882.85	3,041.30	22,626.65	[illegible]	162,008.[illegible]	26,31[illegible]
Bank Overdraft						867.69					
Accounts and Accrued Expenses	249,903.99	165.28	6,646.42	299.43		16,589.68		511.52	628.16	61,611.1[illegible]	33,3[illegible]
Intercompany Accounts		10,598.11	69,247.59		3,197.55	80,398.71	15,888.04	129,914.48	96,469.87		19,89[illegible]
Advance Payments for Film Service:- Exhibitors	139,841.54	2,309.35	21,554.25	25,008.49		1,363.65		13,395.41	1,413.00	1,973.[illegible]	37,72[illegible]
Sale of Foreign Rights	10,000.00										
Loan From Foreign Company	175,000.00									175,000.00	
Deferred Credits to Income	13,203.76	498.76	1,597.18	177.80		1,132.07	80.10		148.85	38.39	1,28[illegible]
Capital Stock:- Preferred	800,000.00							10,[illegible].00	1,500.00	36,375.00	1,97[illegible]
Common	40,000.00										
Surplus	274,369.60	39,458.96	165,940.20	3[illegible],652.17	374.35		12,373.72	131,778.26	83,096.22	257,400.[illegible]	37,43[illegible]
	$2,040,672.08	$ 58,155.33	$ 72,071.24	$ 63,946.26	$ 8,350.43	$ 170,234.65	$ 6,636.72	$ 44,669.80	$ 18,317.71	$ 519,405.[illegible]	$ [illegible]

ARTISTS CORPORATION SUBSIDIARIES AND BRANCHES - CONSOLIDATING BALANCE SHEET

AS OF MARCH 31, 1929 FOREIGN AS OF MARCH 1, 1929

CHILE 3/3/29	CONTINENTAL EUROPE 3/3/29	PERU 3/3/29	CANADA 3/31/29	MEXICO 3/3/29	ENGLAND 3/3/29	FRANCE 3/3/29	GERMANY 3/3/29	AUSTRALIA 3/3/29	BELGIUM 3/3/29	NORWAY 3/3/29	SWEDEN 3/3/29	FINLAND 3/3/29	ELIMINATIONS	TOTAL
,953.12	$ 30,898.07	$ 977.50	$ 25,[illegible]	$ [illegible]	$ [illegible]	$ 55,946.96	$ 22,724.64	$ 2,759.34	$ 244.53	$ 2,773.92	$ 13,073.75	$ 5,007.47	$	$ 638,314.02
														1,375.00
											9,189.12	170.98		271,983.43
932.54	31,154.26	1,256.03	9,715.73	434.46	13,232.17	20,694.04	78,308.78	4,436.71	4,139.58	4,712.89	9,781.95	514.14		4,090,549.89
,472.02	75,349.59		2,990.58	462.95	235,918.36	89,875.41	89,664.85	19,904.65	6,877.43	2,364.69		47.66		251,407.49
	9,415.78				37,565.30	25,863.28	52,792.10	6,454.29	500.02	2,107.88				225,289.98
823.30	19,691.36	2,608.06	4,633.71	2,368.48	15,911.70	5,879.12	36,054.33	22,562.79	1,552.41	1,533.00	2,777.36	80.58		54,320.74
				1,377.84	3,388.93	3,334.78	679.98	3,480.54						155,000.00
														154,564.33
2,169.37	2,905.89	1,795.13	2,211.97	2,037.82	7,159.77	6,536.07	18,845.21	5,631.84	818.69	344.49	1,159.74			
					132,238.21		53,198.39		8,213.11	16,541.06		15,870.41	783,750.82	
														48,857.40
														141,439.99
	929.70		24.00	670.57	1,948.66	11,041.61	14,160.52	4,093.85	148.63		2,072.82			40,000.00
8,350.43	$ 170,234.65	$ 6,636.72	$ 44,669.80	$ 18,317.71	$ 519,405.95	$197,972.07	$ 358,828.11	$ 69,323.91	$ 21,894.40	$ 30,379.43	$ 38,054.14	$ 21,691.24	$723,750.82	$ 2,976,852.35
														227,570.75
				$ 175,000.00										78,710.15
														1,611,485.39
4,778.53	69,882.85	3,041.30	22,626.65	[illegible]	162,000.00	26,313.39	315,866.50	71,010.98	[illegible]	[illegible]	15,362.89	2,819.53		867.69
	867.69													431,154.53
	16,589.68		511.52	628.16	[illegible]	33,346.95	36,485.60	23,836.93	585.12	190.06	106.42	288.24		
								126,555.04			2,220.28		554,381.69	
3,197.55	80,398.71	15,888.04	129,914.48	96,469.87		19,892.02								
														300,798.68
	1,363.65		13,395.41	1,413.00	2,973.[illegible]	37,723.40	55,372.80		843.77					10,000.00
					175,000.00									
														19,270.20
	1,132.07	80.10		148.85	38.39	1,883.60	37.25	582.01	72.28	192.40	296.75			
			10,[illegible]	1,500.00	36,375.00	1,975.00	95,120.00		8,790.00	9,680.00	8,925.34	3,013.71	165,369.13	
														800,000.00
														40,000.00
374.35		12,373.72	131,778.26	83,096.22	287,900.[illegible]	17,437.71	143,854.04	152,660.89	21,503.85	17,[illegible]	11,242.46	15,569.76		[illegible]
$ 8,350.43	$ 170,234.65	$ 6,636.72	$ 44,669.80	$ 18,317.71	$ 519,405.[illegible]	$ 197,972.07	$ 358,828.11	$ 69,323.91	$ 21,894.40	$ 30,379.43	$ 38,054.14	$ 21,691.24	$723,750.82	$2,976,852.35

ARTISTS CORPORATION, SUBSIDIARIES AND BRANCHES - CONSOLIDATING BALANCE SHEET

AS OF MARCH 3, 1928 FOREIGN AS OF MARCH 3, 1928

CHILE 3/3/28	CONTINENTAL EUROPE 3/3/28	PERU 3/3/28	CANADA 3/31/28	MEXICO 3/3/28	ENGLAND 3/3/28	FRANCE 3/3/28	GERMANY 3/3/28	AUSTRALIA 3/3/28	BELGIUM 3/3/28	NORWAY 3/3/28	SWEDEN 3/3/28	FINLAND 3/3/28	ELIMINATIONS	TOTAL
$ 953.12	$ 30,898.07	$ 977.50	$ 25,[illegible]	$ [illegible]	$ [illegible]	$ 55,946.96	$ 82,784.64	$ 2,759.34	$ 244.53	$ 2,773.92	$ 13,073.75	$ 5,007.47	$	$ 638,314.02
														1,375.00
932.54	31,154.26	1,256.03	9,715.73	434.46	11,232.17	20,694.84	72,308.78	4,436.71	4,139.50	4,712.09	9,189.12	170.98		271,985.41
1,472.02	75,349.59		2,990.58	462.95	235,919.36	89,275.41	89,664.85	19,904.65	6,877.43	2,364.69	9,781.95	514.14		1,090,548.39
	9,415.78				37,565.80	25,263.28	53,792.10	6,454.19	500.02	2,107.88		47.66		151,407.49
823.36	19,691.36	2,608.86	4,633.71	2,368.48	13,911.70	5,879.12	36,054.33	22,562.79	1,552.41	1,535.00	2,777.36	80.58		229,289.98
				1,377.84	3,388.93	3,334.78	679.98	3,480.54						54,320.74
														155,000.00
														154,564.33
1,169.37	2,905.89	1,795.13	2,211.97	2,037.82	7,157.77	6,536.07	16,845.21	5,631.84	818.69	344.49	1,159.74			
					132,238.23		53,198.30		8,213.11	16,542.06		15,870.41	723,750.82	
														48,857.40
														141,419.99
	819.70		24.00	670.97	1,948.66	11,041.61	14,160.52	4,093.85	148.63		2,072.22			40,000.00
$ 8,350.43	$ 170,234.65	$ 6,636.72	$ 44,669.80	$ 18,317.71	$ 519,405.95	$ [illegible]	$ 358,828.11	$ 69,323.91	$ 21,894.40	$ 30,379.13	$ 38,054.14	$ 21,691.84	$723,750.82	$ 2,976,852.35
	$	$	$	$	$ 175,000.00	$	$	$	$	$	$	$	$	$ 227,570.75
														78,710.15
4,778.53	69,882.85	3,041.30	22,626.65	[illegible]	362,008.[illegible]	26,313.39	315,866.50	71,010.22	[illegible]	[illegible]	25,362.89	2,819.53		1,611,485.39
	867.69													867.69
	16,589.68		511.52	628.16	62,611.[illegible]	33,346.95	36,485.60	23,836.93	585.12	190.06	106.42	288.24		431,154.93
3,197.55	80,398.71	25,888.04	129,914.48	96,469.87		19,892.02		126,555.04			8,280.28		554,381.69	
														300,798.58
	1,363.63		13,395.41	1,413.00	1,973.[illegible]	37,723.40	55,372.80		843.77					10,000.00
					175,000.00									
	1,132.07	80.10		148.85	38.39	1,883.60	37.85	582.01	72.28	121.40	896.75			19,270.20
			10,[illegible]	1,900.00	36,375.00	1,975.00	95,120.00		8,780.00	9,680.08	8,925.34	3,013.71	169,369.13	
														800,000.00
														40,000.00
														[illegible]
378.35		12,373.72	131,778.26	83,096.22	257,[illegible]	37,437.71	147,454.04	252,660.29	11,503.85	17,[illegible]7	11,142.46	15,669.76		
$ 8,350.43	$ 170,234.65	$ 6,636.72	$ 44,669.80	$ 18,317.71	$ 519,405.[illegible]	$ 157,979.07	$ 358,828.11	$ 69,323.91	$ 21,894.40	$ 30,379.13	$ 38,054.14	$ 21,691.84	$723,750.82	$2,976,852.35

UNITED ARTISTS CORPORATION, SUBSIDIARIES AND BRANCHES - CONSOLIDATING INCOME

FOR THE PERIOD ENDED MARCH 31st, 1928. FOREIGN TO MARCH 3rd, 1928.

INCOME	DELAWARE AND ILLINOIS 3/31/28	BRAZIL 3/3/28	FAR EAST 3/3/28	BUENOS AIRES AND ROSARIO 3/3/28	CHILE 3/3/28	CONTINENTAL EUROPE 3/3/28	PERU 3/3/28	CANADA 3/31/28	MEXICO 3/3/28	ENGLAND 3/3/28	FRANCE 3/3/28	GERMANY 3/3/28
Film Rentals-Played & Earned	$3,480,021.82	$25,063.48	$134,812.06	$34,389.77	$2,780.88	$124,105.56	$9,942.71	$161,424.76	$24,469.54	$432,276.77	$66,810.71	$155,270.0
Less Producers' Share	2,508,643.13	13,062.64	80,908.68	[illegible]	1,414.19	62,356.78	5,060.38	112,949.00	14,452.34	301,568.00	33,516.34	72,107.5
Corporation's Share	971,178.69	12,000.84	53,903.38	[illegible],029.28	1,366.69	61,748.78	4,882.33	48,475.76	10,017.20	130,708.77	33,294.37	83,162.5
Profit on Sale of Accessories	56,541.27	1,292.17				2,521.48	7.44	4,810.88	1,190.84	7,109.14	751.50	594.7
Commissions From Sale of Foreign Rights	2,370.68										4,005.68	
Commissions From Foreign Companies	41,601.42											
Profits Continental European Exchanges	23,492.85					23,492.85						
Other Income	35,989.50	70.83	33.60	[illegible]		59.88		352.78		695.32	386.47	55.6
GROSS INCOME	$1,131,174.41	$13,363.84	$53,936.98	$[illegible],886.35	$1,366.69	$40,837.29	$4,874.89	$ 53,639.42	$11,208.04	$138,513.23	$[illegible],438.02	$ 83,812.9
EXPENSES												
Prints, Duty, Censorship, etc.	19,567.87	122.44	3,114.34	992.33	145.32	6,397.39	1,305.85	5,240.60	1,911.83	6,545.14	5,301.91	$ 5,035.11
Exchange Operating	383,370.21	14,776.89	29,658.00	11,964.70	2,035.34	34,439.90	4,650.78	31,159.04	6,849.19	53,991.26	20,826.40	49,824.21
Home Office Operating	246,499.91											
Foreign Department Expense	29,133.22											
Other Expense	24,497.03		223.81				71.03	5,389.89				
Loss on Foreign Exchange	244.44	23.20		39.58			22.34		30.27	386.53	28.84	
Commissions to United Artists Corporation								8,071.23		21,613.79	3,340.51	5,424.1
TOTAL EXPENSES	$ 702,823.80	$14,806.13	$32,996.15	$12,917.45	$2,180.66	$40,837.29	$6,050.00	$ 49,860.76	$ 8,730.75	$ 82,536.72	$29,297.66	$ 60,283.44
Profit For Period Ended March 31st, 1928	$ 428,350.61	$ 1,442.29	$20,940.83	$ 3,968.90	$ 813.97	-o-	$1,175.11	$ 3,778.66	$ 2,477.29	$55,976.51	$ 9,140.34	$23,529.47
Surplus Beginning Fiscal Year	$ 669,334.30	$40,901.25	$[illegible]	[illegible],683.27	$1,188.32	-o-	[illegible]	$[illegible],556.92	$85,573.51	$201,423.65	$[illegible]	$[illegible]
Surplus Adjustments	13,385.91											
Profit Period Ended	428,350.61	1,442.29	20,940.83	3,968.90	813.97	-o-	1,175.11	3,778.66	2,477.29	55,976.51	9,140.34	23,529.47
Surplus To Date	$ 274,[illegible].60	$39,458.96	$165,940.20	$[illegible],652.17	$ 374.35	-o-	$12,372.72	$131,778.26	$83,096.22	$257,400.16	$[illegible]	$[illegible]

SUBSIDIARIES AND BRANCHES - CONSOLIDATING INCOME STATEMENT

OD ENDED MARCH 31st. 1928. FOREIGN TO MARCH 1ro. 1928.

CONTINENTAL EUROPE 3/3/28	PERU 3/3/28	CANADA 3/31/28	MEXICO 3/3/28	ENGLAND 3/3/28	FRANCE 3/3/28	GERMANY 3/3/28	AUSTRALIA 3/3/28	BELGIUM 3/3/28	NORWAY 3/3/28	SWEDEN 3/3/28	FINLAND 3/3/28	ELIMINATIONS	TOTAL
$124,105.56	$9,942.71	$161,424.76	$24,469.54	$432,276.77	$66,810.71	$155,270.08	$ 68,347.06	$11,892.24	$ 5,579.27	$38,834.78	$ 6,729.20	$	$4,782,750.63
62,356.78	5,060.38	118,949.00	14,452.34	301,568.00	13,515.34	72,107.54	34,700.09	6,077.23	2,792.58	19,425.50	3,366.94		3,289,961.85
61,748.78	4,882.33	48,475.76	10,017.20	130,708.77	53,294.37	83,162.54	33,646.97	5,815.01	2,786.69	19,409.22	3,362.26		1,492,788.78
2,521.48	7.44	4,810.88	1,190.84	7,109.14	751.50	594.70	939.36	76.06	115.32	533.95			76,469.23
					4,205 68								6,376.36
23,492.85												$41,601.42	
59.88		358.78		695.32	386.47	55.67	197.17	1.18	85.15				37,784.62
$40,837.29	$4,874.89	$ 53,639.42	$11,208.04	$138,513.23	$30,438.08	$ 83,812.91	$ 34,783.50	$ 5,892.25	$ 2,987.16	$19,543.17	$ 3,362.26	$41,601.42	$1,613,418.99
6,397.39	1,305.85	5,240.60	1,911.83	6,545.14	5,301.91	$ 5,035.11	$ 2,499.94	$ 595.83	$ 374.80	$ 1,449.33	$ 32.62		$ 60,632.65
34,439.90	4,650.78	31,159.04	6,849.19	53,991.26	20,826.40	49,824.21	28,349.34	3,397.64	1,056.57	5,359.35	809.33		682,318.15
													246,499.91
	71.03	5,389.89							7.79	.70			89,133.22
	22.34		30.27	386.53	28.84		2.37	56.84	.71	49.60			30,190.25
		8,071.23		21,613.79	3,340.53	5,424.12		594.60	278.96	1,941.73	336.46	41,601.42	124.59
$40,837.29	$6,050.00	$ 49,860.76	$ 8,730.75	$ 82,536.72	$29,297.68	$ 60,283.44	$ 30,846.91	$4,644.91	$ 1,708.42	$ 8,800.71	$1,178.41	$41,601.42	$1,048,898.77
-0-	$1,175.11	$ 3,778.66	$ 2,477.29	$55. 976.51	$ 9,140.34	$23,529.47	$ 3,936.59	$1,247.34	$ 1,278.74	$ 11,142.46	$2,183.85		$ 564,520.22
-0-	$11,197.61	$135,556.92	$85,573.51	$201,423.65	$28,297.37	$166,983.51	$156,596.88	$10,256.51	$15,807.73	-0-	-0-		$1,107,565.66
											$13,345.91	-0-	-0-
-0-	1,175.11	3,778.66	2,477.29	55.976.51	9,140.34	23,529.47	3,936.59	1,247.34	1,278.74	11,142.46	2,183.85		564,520.22
-0-	$12,372.72	$131,778.26	$83,096.22	$257,400.16	$37,437.71	$143,454.04	$152,660.29	$11,503.85	$17,086.47	$ 11,142.46	$15,569.76		$ 543,045.44

COMPARISON OF INCOME AND EXPENSES

FOR THE FIRST TWO MONTHS OF 1927 AND 1926

F A R E A S T

	1926		1927	
INCOME	**AMOUNT**	**RATIO TO P. & E.**	**AMOUNT**	**RATIO TO P. & E.**
Film Rentals - Played & Earned	$134,512.06	100.00%	$87,286.53	100.00%
Less: Producers' Share	80,908.68	60.02	52,402.90	60.04
Corporation's Share	$ 53,903.38	39.98%	$34,883.63	39.96%
Less: Commission to United Artists Corporation			3,491.46	4.00
	$ 53,903.38	39.98%	$31,392.17	35.96%
Profit on Sale of Accessories			2.17	.01
Other Income	33.60	.03		
Gross Income	$ 53,936.98	40.01%	$31,394.34	35.97%
EXPENSES				
Prints, Duty, Censorship, Etc.	$ 3,114.34	2.31%	$ 3,209.55	3.68%
Exchange Operating	29,658.00	22.00	31,542.31	36.14
Other Expenses	223.81	.17	2,040.78	2.33
Loss on Exchange			1,388.57	1.59
Total Expenses	$ 32,996.15	24.48%	$35,404.21	40.56%
NET PROFIT	$ 20,940.83	15.53%	$ 4,009.67	4.59%

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries	$ 17,154.70	12.72%	$17,144.31	19.64%
Rent - House Service	1,608.50	1.19	1,517.85	1.74
Traveling Expenses	1,896.92	1.41	5,021.24	5.75
Stationery - Printing	977.15	.72	931.87	1.07
Telephone & Telegraph	2,061.99	1.53	1,150.80	1.32
Postage	446.38	.33	602.85	.69
Freight & Cartage	1,281.14	.95	1,106.59	1.27
Advertising	1,738.92	1.29	1,125.58	1.29
Miscellaneous	2,492.30	1.86	1,630.02	1.87
H. A. Commission			872.87	1.00
Insurance			438.33	.50
TOTAL	$ 29,658.00	22.00%	$31,542.31	36.14%

COMPARISON OF INCOME AND EXPENSES
FOR THE FIRST THREE MONTHS OF 1927 AND 1928
DELAWARE AND ILLINOIS
INCLUDING HAVANA, PORTO RICO, CRISTOBAL
AND PROFITS CONTINENTAL EUROPEAN EXCHANGES

	1928		1927	
INCOME	AMOUNT	RATIO TO P. &E.	AMOUNT	RATIO TO P. & E.
Film Rentals-Played & Earned	$3,480,021.82	100.00%	$1,992,496.44	100.00%
Less Producers' Share	2,508,843.13	72.09	1,480,464.49	74.30
Corporation's Share	$ 971,178.69	27.91%	$ 512,031.95	25.70%
Profit on Sale of Accessories	56,841.27	1.64	18,768.12	.94
Commissions from Sale of Foreign Rts	2,370.68	.06	636.39	.03
Commission from Foreign Companies	41,601.42	1.20	24,140.20	1.21
Profits Continental European Ex.	23,482.65	.67	16,569.35	.83
Other Income	35,929.80	1.03	4,731.51	.24
Gross Income	$1,131,174.41	32.50%	$ 580,880.54	29.15%
EXPENSES				
Prints, Duty, Censorship, etc.	$ 19,567.87	.56	$ 38,734.23	1.95
Exchange Operating	383,370.81	11.03	237,825.19	11.93
Home Office Operating	246,426.91	7.09	238,100.01	11.95
Foreign Department	29,182.28	.84	46,244.76	2.32
Other Expenses	34,497.03	.71	38,850.41	1.94
Loss on Exchange			113.77	-
Total Expenses	$ 712,843.90	20.53%	$ 687,338.29	34.48%
NET PROFIT	$ 420,330.51	12.08%	$ [illegible]	[illegible]

NOTE:- The statements which follow contain separately:-

DELAWARE AND ILLINOIS
HAVANA
PORTO RICO
CRISTOBAL
CONTINENTAL EUROPE

COMPARISON OF INCOME AND EXPENSES

FOR THE FIRST THREE MONTHS OF 1927 AND 1928

DELAWARE AND ILLINOIS

EXHIBITING HAVANA, PORTO RICO, CRISTOBAL

AND PROFITS CONTINENTAL EUROPEAN EXCHANGES

	1928		1927	
INCOME	AMOUNT	RATIO TO P. & E.	AMOUNT	RATIO TO P.&E.
Film Rentals - Played & Earned	$3,437,700.00	100.00%	$1,337,679.51	100.00
Less: Producers' Share	2,485,639.87	72.31	1,[illegible]	7[illegible]
Corporation's Share	$ [illegible]	27.69	$ 487,475.02	2[illegible]
Profit on Sale of Accessories	37,191.45	1.08	20,102.49	1.[illegible]
Commissions from Sale of Foreign Rts.	2,[illegible]	.07	[illegible]	[illegible]
Commission from Foreign Companies	41,601.43	1.21	25,226.33	1.[illegible]
Other Income	35,[illegible]	1.05	4,731.55	.[illegible]
Gross Income	$1,089,213.18	31.68%	$ 538,173.78	[illegible]
EXPENSES				
Prints, Duty, Censorship, etc.	$ 15,619.08	.45%	$ 26,899.82	1.[illegible]
Exchange Operating	369,301.79	10.74	219,887.43	16.[illegible]
Home Office Operating	246,499.91	7.17	[illegible],201.01	12.[illegible]
Foreign Department	29,133.22	.85	[illegible],244.75	2.[illegible]
Other Expenses	24,497.03	.72	36,464.76	1.[illegible]
Loss on Exchange	2[illegible].44	.01	11[illegible].75	[illegible]
Total Expenses	$ [illegible],[illegible]6.39	19.92%	$ 667,709.83	34.48
NET PROFIT	$ 40[illegible],40[illegible].39	11.76%	$ [illegible],[illegible]6.[illegible]	[illegible]

ANALYSIS OF [illegible]

Salaries	$ 284,839.85	6.54%	$ 193,977.44	10.01
Rent - House Service	[illegible]	[illegible]	25,333.83	1.32
Traveling Expenses	86,723.80	2.00	[illegible]	[illegible]
Stationery & Printing	[illegible]	[illegible]	[illegible]	[illegible]
Telephone & Telegraph	[illegible]	[illegible]	[illegible]	[illegible]
Postage	[illegible]	[illegible]	[illegible]	[illegible]
Payroll & Taxes	[illegible]	[illegible]	[illegible]	[illegible]
Miscellaneous	[illegible]	[illegible]	[illegible]	[illegible]
Depreciation	[illegible]	[illegible]	[illegible]	[illegible]
Alterations - Repairs	943.10	.03	1,810.09	.09
Film Maintenance	[illegible]	[illegible]	[illegible]	[illegible]
Insurance	[illegible]	[illegible]	[illegible]	[illegible]
Amortization	[illegible]	[illegible]	[illegible]	[illegible]
TOTAL	[illegible]	[illegible]	[illegible]	[illegible]

[illegible]

Operation [illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sales	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Film Maintenance	3,872.50	.14	[illegible]	[illegible]
Operation [illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Rent - House Service	[illegible]	[illegible]	[illegible]	[illegible]
Rental of Equipment	[illegible]	[illegible]	[illegible]	[illegible]
Traveling Expense	[illegible]	[illegible]	[illegible]	[illegible]
Travel [illegible] Expense - Auditors	[illegible]	[illegible]	[illegible]	[illegible]
Stationery - Printing	[illegible]	[illegible]	[illegible]	[illegible]
Telephone & Telegraph	[illegible]	[illegible]	[illegible]	[illegible]
Postage	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]

COMPARISON OF INCOME AND EXPENSES

FOR THE FIRST THREE MONTHS OF 1927 & 1928

H A V A N A

	1928		1927	
INCOME	AMOUNT	RATIO TO P. & E.	AMOUNT	RATIO TO P. & E.
Film Rentals - Played & Earned	$ 16,065.33	100.00%	$ 21,722.58	100.00%
Less: Producers' Share	9,633.69	59.96	13,032.23	60.00
Corporation's Share	$ 6,431.64	40.04%	$ 8,690.35	40.00%
Less: Commission to United Artists Corporation			1,086.13	5.00
	$ 6,431.64	40.04%	$ 7,604.22	35.00%
Profit on Sale of Accessories	106.59	.66	72.07	.33
Gross Income	$ 6,538.23	40.70%	$ 7,276.29	33.49%
EXPENSES				
Prints, Duty, Censorship, etc.	$ 867.16	5.40%	$ 325.01	1.50%
Exchange Operating	5,291.56	32.94	5,780.13	26.60
Other Expenses			185.71	.85
Total Expenses	$ 6,158.72	38.34%	$ 6,290.85	28.95%
NET PROFIT	$ 379.51	2.36%	$ 985.44	4.54%

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries	$ 3,108.00	19.35%	$ 2,846.08	17.10%
Rent - House Service	226.37	1.41	312.83	1.88
Traveling Expenses	845.62	5.26	1,251.67	7.52
Stationery - Printing	55.34	.34	240.69	1.44
Telephone & Telegraph	89.55	.56	68.66	.41
Postage	47.14	.29	48.00	.28
Freight & Cartage	481.50	3.00	607.00	3.64
Miscellaneous	182.50	1.14	250.20	1.50
Alterations - Repairs	86.02	.54		
Film Maintenance	7.02	.04	5.00	.03
Association Dues	162.50	1.01	150.00	.90
TOTAL	$ 5,291.56	32.94%	$ 5,780.13	26.60%

COMPARISON OF INCOME AND EXPENSES

FOR THE FIRST THREE MONTHS OF 1927 & 1928

PORTO RICO

	1928		1927	
INCOME	AMOUNT	RATIO TO G.S.A.	AMOUNT	RATIO TO G.S.A.
Film Rentals - Planned & Earned	$ [illegible]	[illegible]	$ [illegible]	[illegible]
Less: Producers' Share	[illegible]	[illegible]	[illegible]	[illegible]
Corporation's Share	$ [illegible]	[illegible]	$ [illegible]	[illegible]
Profit on Sale of Accessories	[illegible]	[illegible]		
Gross Income	$ [illegible]	[illegible]	$ [illegible]	[illegible]
EXPENSES				
Salaries, Duty, Commission, Etc.	$ [illegible]	[illegible]	$ [illegible]	[illegible]
Expenses Operating	[illegible]	[illegible]	[illegible]	[illegible]
TOTAL EXPENSES	$ [illegible]	[illegible]	$ [illegible]	[illegible]
NET PROFIT	$ [illegible]	[illegible]	$ [illegible]	[illegible]

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries	$ [illegible]	[illegible]	$ [illegible]	[illegible]
Rent - Income Service	[illegible]	[illegible]	[illegible]	[illegible]
Traveling Expenses	[illegible]	[illegible]	[illegible]	[illegible]
Stationery & Printing	[illegible]	[illegible]	[illegible]	[illegible]
Telephone & Telegraph	[illegible]	[illegible]	[illegible]	[illegible]
Postage	[illegible]	[illegible]	[illegible]	[illegible]
Freight & Cartage	[illegible]	[illegible]	[illegible]	[illegible]
Miscellaneous	[illegible]	[illegible]	[illegible]	[illegible]
Film Maintenance	[illegible]	[illegible]	[illegible]	[illegible]
Screening	[illegible]	[illegible]	[illegible]	[illegible]
Association Dues	[illegible]	[illegible]	[illegible]	[illegible]
TOTAL	$ [illegible]	[illegible]	$ [illegible]	[illegible]

COMPARISON OF INCOME AND EXPENSES
FOR THE FIRST THREE MONTHS OF 1927 AND 1928

C R I S T O B A L

	1 9 2 8		1 9 2 7	
INCOME	**AMOUNT**	**RATIO TO P.& E.**	**AMOUNT**	**RATIO TO P.& E.**
Film Rentals-Played and Earned	$ 22,348.47	100.00%	$ 25,997.84	100.00%
Less: Producers' Share	11,222.75	50.22	13,009.89	50.04
Corporation's Share	$ 11,125.72	49.78%	$ 12,987.95	49.96%
Profit on Sale of Accessories	119.14	.53	187.60	.72
Gross Income	$ 11,006.58	49.25%	$ 13,175.55	50.69%
EXPENSES				
Prints, Duty, Censorship, etc.	$ 2,266.98	10.14% (Est.)	1,000.00	3.85%
Exchange Operating	5,952.62	26.64	7,835.25	30.14
Total Expenses	$ 8,219.60	36.78%	$ 8,835.25	33.99%
NET PROFIT	$ 2,786.98	12.47%	$ 4,340.30	16.70%

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries	$ 3,358.51	15.03%	$ 2,746.17	10.56%
Rent and House Service	265.53	1.19	392.93	1.51
Traveling Expenses	454.15	2.03	1,742.59	6.70
Stationery and Printing	275.48	1.23	406.11	1.56
Telephone and Telegraph	969.29	4.34	730.82	2.81
Postage	89.83	.40	47.85	.18
Freight & Cartage	359.59	1.61	887.43	3.41
Miscellaneous	95.70	.43	521.85	2.01
Alterations and Repairs	26.00	.12	37.00	.15
Film Maintenance	32.54	.15	302.50	1.16
Screening	18.50	.08		
Association Dues	7.50	.03	20.00	.09
TOTAL	$ 5,952.62	26.64%	$ 7,835.25	30.14%

COMPARISON OF INCOME AND EXPENSE
FOR THE FIRST TWO MONTHS OF 1927 AND 1928

B R A Z I L

	1928		1927	
INCOME	**AMOUNT**	**RATIO TO P. & E.**	**AMOUNT**	**RATIO TO P.& E**
Film Rentals - Played & Earned	$ 25,063.48	100.00%	$ 37,972.05	100.00%
Less: Producers' Share	13,062.64	52.11	19,716.87	51.92
Corporation's Share	$ 12,000.84	47.89%	$ 18,255.18	48.08%
Profit on Sale of Accessories	1,292.17	5.16	1,250.12	3.29
Other Income	70.83	.28	45.44	.12
Gross Income	$ 13,363.84	53.33%	$ 19,550.74	51.49
EXPENSES				
Prints, Duty, Censorship, etc.	$ 122.44	.49%	$ 2,776.74	7.30
Exchange Operating	14,776.89	58.96	6,707.42	17.66
Other Expense				
Loss on Exchange	97.80	.38	7.03	.03
Total Expenses	$ 14,806.13	59.07%	$ 9,401.13	24.79%
NET PROFIT	$ 1,442.29	5.74%	$ 10,149.61	26.70%

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries	$ 7,958.80	31.75%	$ 3,027.06	7.97%
Rent - House Service	897.93	3.58	357.51	.94%
Traveling	1,797.17	7.17	633.85	1.67
Stationery - Printing	744.49	2.97	209.27	.55
Postage	196.93	.79	42.26	.11
Telephone & Telegraph	351.46	1.40	177.08	.47
Freight & Cartage	319.72	1.28	177.75	.47
Advertising	782.67	3.12	1,572.22	4.14
Taxes			101.28	.27
Insurance	98.80	.39	95.24	.25
Legal			38.23	.10
Bank Charges	11.77	.05	21.46	.06
Film Expense Checking	17.68	.07	89.21	.23
Miscellaneous	151.68	.61	165.00	.43
Special Publicity	460.66	1.84		
Depreciation	967.13	3.94		
TOTAL	$ 14,776.89	58.96%	$ 6,707.42	17.66%

COMPARISON OF INCOME AND EXPENSES

FOR THE FIRST TWO MONTHS OF 1927 AND 1928

A R G E N T I N E

	1 9 2 8		1 9 2 7	
INCOME	AMOUNT	RATIO TO P. & E.	AMOUNT	RATIO TO P.& E.
Film Rentals - Played & Earned	$ 34,389.77	100.00%	$ 23,577.01	100.00%
Less : Producers' Share	17,380.49	50.48	12,000.17	50.90
Corporation's Share	$ 17,029.28	49.52%	$ 11,576.84	49.10%
Profit on Sale of Accessories			428.39	1.82
Other Income	142.93	.42		
Gross Income	$ 16,886.35	49.10%	$ 12,005.23	50.92%
EXPENSES				
Prints, Duty, Censorship, etc.	$ 992.33	2.89%	$ 198.22	.84%
Exchange Operating	11,984.70	34.79	10,396.27	44.09
Other Expenses			230.69	.98
Loss on Exchange	39.98	.12	184.06	.78
Total Expenses	$ 12,917.45	37.56%	$ 10,860.12	46.11%
NET PROFIT	$ 3,968.90	11.54%	$ 1,345.11	5.71%

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries	$ 7,769.64	22.59%	$ 6,838.64	29.01%
Rent	1,045.50	3.04	619.02	2.63
Traveling	640.89	1.86	713.16	3.02
Stationery - Printing	194.63	.57	274.71	1.17
Postage	130.98	.38	108.58	.46
Telephone & Telegraph	362.50	1.05	252.59	1.07
Freight & Cartage	204.04	.59	60.17	.26
Advertising	490.55	1.43	322.80	1.37
Miscellaneous	624.74	1.82	352.02	1.49
Bank Charges	48.73	.14	33.22	.14
Depreciation	127.38	.37	127.39	.54
Taxes			509.85	2.16
Film Expense	314.50	.91	183.43	.77
Legal Expense	10.62	.04		
TOTAL	$ 11,984.70	34.79%	$ 10,396.27	44.09%

COMPARISON OF INCOME AND EXPENSES
FOR THE FIRST TWO MONTHS OF 1927 AND 1928

C H I L E

	1928		1927	
INCOME	**AMOUNT**	**RATIO TO P. & E.**	**AMOUNT**	**RATIO TO P.& E.**
Film Rentals - Played & Earned	$ 2,780.88	100.00%	$ 3,210.78	100.00%
Less: Producers' Share	1,414.19	50.85	1,614.79	50.29
Corporation's Share	$ 1,366.69	49.15%	$ 1,595.97	49.71%
Less: Commission to United Artists Corporation			25.95	.81
Gross Income	$ 1,366.69	49.15%	$ 1,570.02	48.90%
EXPENSES				
Prints, Duty, Censorship, etc.	$ 145.32	5.23%		
Exchange Operating	2,035.34	73.19	$ 1,870.72	58.26%
Total Expense	$ 2,180.66	78.42%	$ 1,870.72	58.26%
NET PROFIT	$ 813.97	29.27%	$ 300.70	...%

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries	$ 880.82	31.67%	$ 1,210.80	37.71%
Rent - House Service	153.85	5.53,	150.92	4.70
Traveling	509.48	18.32	199.48	6.21
Advertising	147.50	5.30	111.07	3.46
Postage	6.57	.24	5.74	.18
Miscellaneous	154.98	5.57	55.26	1.72
Film Expense	64.64	2.33	26.36	.82
Telephone & Telegraph	36.95	1.33	15.11	.47
Freight & Cartage	33.05	1.19	95.98	2.99
Taxes	41.83	1.50		
Bank Charges	5.69	.21		
TOTAL	$2,035.34	73.19%	$ 1,870.72	58.26%

COMPARISON OF INCOME AND EXPENSES

FOR THE FIRST TWO MONTHS OF 1927 & 1926

CONTINENTAL EUROPE

	1926		1927	
INCOME	**AMOUNT**	**RATIO TO P. & E.**	**AMOUNT**	**RATIO TO P. & E.**
Film Rentals - Played & Earned	$ 124,105.56	100.00%	$ 72,465.46	100.00%
Less: Producers' Share	62,356.78	50.24	36,484.75	50.35
Corporation's Share	$ 61,748.78	49.76	35,980.71	49.65
Profit on Sale of Accessories	2,521.48	2.03	1,070.45	1.48
Other Income	59.88	.04	296.02	.41
Gross Income	$ 64,330.14	51.83	37,347.18	51.54
EXPENSES				
Prints, Duty, Censorship, etc.	6,397.39	5.15	1,610.38	2.22
Exchange Operating	34,439.90	27.75	17,632.51	24.33
Total Expenses	$ 40,837.29	32.90	$ 19,242.89	26.55
NET PROFIT	$ 23,492.85	18.93%	$ 18,104.36	24.99%

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries	21,730.90	17.51%	12,632.74	17.43%
Rent - House Service	2,274.46	1.83	1,179.59	1.63
Traveling	720.35	.58	347.62	.48
Stationery - Printing	1,033.53	.83	133.82	.18
Telephone & Telegraph	428.11	.35	227.28	.31
Postage	474.97	.38	198.48	.27
Freight & Cartage	706.40	.57	394.98	.55
Miscellaneous	824.59	.66	760.34	1.05
Advertising	4,202.65	3.39	1,503.15	2.08
Legal Expenses	180.04	.15	62.97	.09
Alteration - Repairs	64.37	.05		
Auditor's Fees	1,176.40	.95		
Management Fees	623.13	.50		
M.A.Commissions			191.54	.26
TOTAL	$ 34,439.90	27.75%	$17,632.51	24.33%

THE ABOVE FIGURES CONTAIN THE OPERATIONS OF THE FOLLOWING EXCHANGES:

CZECHO-SLOVAKIA
DENMARK
ITALY
SPAIN
SWITZERLAND

COMPARISON OF INCOME AND EXPENSES
FOR THE FIRST TWO MONTHS OF 1927 AND 1928

P E R U

	1928		1927	
INCOME	**AMOUNT**	**RATIO TO P. & E.**	**AMOUNT**	**RATIO TO P. & E.**
Film Rentals — Played & Earned	$ 9,942.71	100.00%	$ 6,940.20	100.00%
Less - Producers' Share	5,060.38	50.90	3,542.63	51.05
Corporation's Share	$ 4,882.33	49.10%	$ 3,397.57	48.95%
Profit on Sale of Accessories	7.44	.07		
Gross Income	$ 4,874.89	49.03%	$ 3,397.57	48.95%
EXPENSES				
Prints, Duty, Censorship, etc.	$ 1,305.85	13.13%	$ 106.91	1.54%
Exchange Operating	4,650.78	46.78	5,553,76	80.02
Other Expense	71.03	.71	59.70	.86
Loss on Exchange	22.34	.23		
Total Expense	$ 6,050.00	60.85%	$ 5,720.37	82.42%
NET PROFIT	$ 1,175.11	11.82%	$ 2,323.80	33.47%

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries	$ 2,926.62	39.43%	$ 3,185.67	45.90%
Rent - House Service	284.90	2.87	231.04	3.32
Traveling	346.88	3.49	508.42	7.33
Stationery - Printing	206.39	2.08	127.80	1.84
Telephone & Telegraph	157.30	1.58	92.65	1.33
Postage	219.79	2.21	82.55	1.19
Freight & Cartage	10.48	.11	203.32	2.93
Miscellaneous	183.01	1.84	511.25	7.38
Advertising & Publicity	283.89	2.85	512.51	7.38
Taxes			85.07	1.23
Film Maintenance	51.72	.52	13.68	.19
TOTAL	$ 4,650.78	46.78%	$5,553.76	80.02%

COMPARISON OF INCOME AND EXPENSES

FOR THE FIRST THREE MONTHS OF 1927 AND 1928

C A N A D A

	1 9 2 8		1 9 2 7	
INCOME	AMOUNT	RATIO TO P. & E.	AMOUNT	RATIO TO P. & E.
Film Rentals - Played & Earned	$161,424.76	100.00%	$46,009.48	100.00%
Less: Producers' Share	115,949.00	69.97	32,430.28	69.83
Corporation's Share	48,475.76	30.03	13,579.19	30.17
Less: Commission to United Artists Corporation	8,071.23	5.00	2,250.48	5.00
	$ 40,404.53	25.03%	$11,328.71	25.17%
Profit on Sales of Accessories	4,810.88	2.98	208.89	.46
Other Income	352.78	.22	19.18	.04%
Gross Income	$ 45,568.19	28.23%	$11,556.78	25.67%
EXPENSES				
Prints, Duty, Censorship, Etc.	$ 5,240.60	3.25%	$ 3,844.59	8.67%
Exchange Operating	31,149.04	19.30	23,868.47	53.25
Other Expenses	5,389.89	3.34	2,780.14	6.18
Total Expenses	$ 41,769.53	25.89%	$30,533.19	67.84%
NET PROFIT	$ 3,778.66	2.34%	$ [illegible]	[illegible]%

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries	$ 17,371.92	10.76%	$13,897.00	30.87%
Rent - House Service	2,249.69	1.39	2,208.75	4.91%
Traveling Expenses	6,038.41	3.74	4,178.87	9.28%
Stationery - Printing	430.39	.27	446.45	.99%
Telephone & Telegraph	945.69	.59	721.76	1.60%
Postage	602.28	.37	556.32	1.24%
Freight	1,746.09	1.08	1,521.39	3.37%
Miscellaneous	260.79	.16	204.[illegible]	.45%
Alterations - Repairs	328.75	.20	83.43	.18%
Film Maintenance	437.39	.27	16.67	.03%
Screening	317.65	.20	165.90	.37%
Association Dues	174.99	.11	347.51	.77%
Campaign Books	245.00	.16		
TOTAL	$ 31,149.04	19.30%	$[illegible]	[illegible]%

COMPARISON OF INCOME AND EXPENSES

FOR THE FIRST TWO MONTHS OF 1927 AND 1928

M E X I C O

	1928 AMOUNT	1928 RATIO TO P. & E.	1927 AMOUNT	1927 RATIO TO P.&E.
INCOME				
Film Rentals-Played and Earned	$ 24,469.54	100.00%	$ 9,092.04	100.00%
Less: Producers' Share	14,453.34	59.06	5,459.47	60.05
Corporation's Share	$ 10,017.20	40.94%	$ 3,632.57	39.95%
Less Commission to United Artists Corp.	-0-	-0-	454.60	5.00
	$ 10,017.20	40.94%	$ 3,177.97	34.95%
Profit on Sale of Accessories	1,190.84	4.86	-o-	-o-
Other Income	-o-		-o-	-o-
Gross Income	$ 11,208.04	45.80%	$ 3,177.97	34.95%
EXPENSES				
Prints, Duty, Censorship, etc.	$ 1,911.83	7.81	$ 3,150.78	34.65
Exchange Operating	6,849.19	27.99	4,634.92	50.98
Other Expenses	30.27	.12	374.39	4.12
Loss on Exchange				
Total Expenses	$ 8,730.75	35.68%	$ 7,411.31	81.51%
NET PROFIT	$ 2,477.29	10.12%	$ 4,233.34	46.56%

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries	$ 4,085.49	16.70%	$ 2,345.40	25.80%
Rent and House Service	403.59	1.65	219.55	2.41
Traveling Expenses	535.50	2.19	39.25	.43
Stationery and Printing	140.85	.58	114.28	1.26
Telephone and Telegraph	263.58	1.08	134.28	1.48
Postage	132.36	.54	59 79	.66
Freight	444.85	1.82	299 31	3.29
Miscellaneous	172.73	.71	107.41	1.18
Association Dues	47.10	.19		
Film Maintenance	108.93	.44	50.75	.56
Interest	8.65	.03		
Taxes	188.77	.77	553.64	6.09
Duty on Accessories			142.00	1.57
Accessory Mounting			568.46	6.25
Insurance	21.04	.08		
Advertising	60.26	.25		
Extra-ordinary Expense	235.50	.96		
TOTAL	$ 6,849.19	27.99%	$ 4,634.92	50.98%

COMPARISON OF INCOME AND EXPENSES
FOR THE FIRST TWO MONTHS OF 1927 AND 1928
E N G L A N D

	1 9 2 8		1 9 2 7	
	AMOUNT	RATIO TO P. & E.	AMOUNT	RATIO TO P. & E.
INCOME				
Film Rentals-Played & Earned	$432,276.77	100.00%	$368,682.87	100.00%
Less Producers' share	301,568.00	69.76	257,781.95	69.92
Corporation's share	$130,708.77	30.24	$110,900.92	30.08
Less: Commission to United Artists Corp.	21,613.79	5.00	14,747.38	4.00
	$109,094.98	25.24%	$ 96,153.54	26.08%
Profit on Sale of Accessories	7,109.14	1.64	3,020.31	.82
Other Income	695.32	.16	120.89	.03
Gross Income	$116,899.44	27.04%	$ 99,294.74	26.93%
EXPENSES				
Prints,Duty,Censorship,etc.	$ 6,545.14	1.51	$ 237.04	.06
Exchange Operating	53,991.26	12.49	52,620.70	14.27
Other Expenses			9,518.26	2.58
Loss on Exchange	386.53	.09		
Total Expenses	$ 60,923.93	14.09%	$ 62,376.00	16.91%
NET PROFIT	$ 55,976.51	12.95%	$ 36,918.74	10.02%

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries	$ 31,522.90	7.29%	$ 24,160.80	6.55%
Rent and House Service	2,777.39	.64	2,268.03	.61
Traveling	7,709.93	1.78	6,883.23	1.87
Stationery & Printing	1,369.66	.32	1,249.07	.34
Postage	1,089.48	.25	1,098.07	.30
Telephone & Telegraph	2,201.32	.51	2,415.00	.66
Freight & Cartage	1,387.22	.32	3,398.03	.92
Advertising	3,887.47	.90	3,419.01	.93
Legal Expense	29.92	.01	519.62	.14
Insurance	-	-	59.01	.02
Trade Shows	1,936.98	.45	1,654.31	.45
Miscellaneous	88.99	.02	1,812.74	.49
H. A. Commissions	-	-	3,688.78	.99
TOTAL	$ 53,991.26	12.49%	$ 52,620.70	14.27%

COMPARISON OF INCOME AND EXPENSES

FOR THE FIRST TWO MONTHS OF 1927 AND 1928

F R A N C E

	1928 AMOUNT	1928 RATIO TO P. & E.	1927 AMOUNT	1927 RATIO TO P. & E.
INCOME				
Film Rentals - Played & Earned	$66,810.71	100.00%	$54,983.37	100.00%
Less: Producers' Share	33,516.34	50.17	27,843.23	50.64
Corporation's Share	$33,294.37	49.83%	$27,140.14	49.36%
Less: Commission to United Artists Corporation	3,340.53	5.00	- - 0 -	- 0 -
	$29,953.84	44.83%	$27,140.14	49.36%
Profit on Sale of Accessories	751.50	1.12	653.71	1.19
Commission from Sale of Freign Rts.	4,005.68	6.00	339.93	.62
Other Income	386.47	.58	159.63	.29
Gross Income	$35,097.49	52.53%	$28,293.41	51.46%
EXPENSES				
Prints, Duty, Censorship, Etc.	5,301.91	7.94	1,215.95	2.21
Exchange Operating	20,626.40	30.87	11,908.27	21.66
Loss on exchange	28.84	.04	- - 0 -	- 0 -
Total Expenses	$25,957.15	38.85%	$13,124.22	23.87%
NET PROFIT	$ 9,140.34	13.68%	$15,169.19	27.59%

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries	$11,538.84	17.26%	$ 8,081.77	14.70%
Rent & House Service	1,400.96	2.10	971.59	1.77
Traveling	992.19	1.49	171.13	.31
Stationery & Printing	638.48	.96	189.13	.34
Postage	223.93	.34	122.87	.22
Telephone & Telegraph	624.01	.93	190.14	.35
Freight & Cartage	686.52	1.02	279.34	.51
Advertising	5,860.43	8.77	2,385.73	4.34
Insurance	52.71	.08		
Taxes	2,972.02	4.45	1,877.57	3.41
Miscellaneous	4,363.69	6.53	2,381.00	4.29
Administration				
TOTAL	$20,626.40	30.87%	$11,908.27	21.66%

COMPARISON OF INCOME AND EXPENSES
FOR THE FIRST TWO MONTHS OF 1927 AND 1928

G E R M A N Y

	1928		1927	
INCOME	**AMOUNT**	**RATIO TO P. & E.**	**AMOUNT**	**RATIO TO P.&E.**
Film Rentals - Played & Earned	$ 155,270.08	100.00%	$88,925.16	100.00%
Less: Producers' Share	72,107.54	46.44	57,044.36	64.15
Corporation's Share	$ 83,162.54	53.56%	$31,880.80	35.85%
Less: Commission to United Artists Corporation	5,424.12	3.49		
	$ 77,738.42	50.07%	$31,880.80	35.85%
Profit on Sale of Accessories	594.70	.38		
Other Income	55.67	.04	1,239.53	1.39
Gross Income	$ 78,388.79	50.49%	$33,120.33	37.24%
EXPENSES				
Prints, Duty, Censorship, Etc.	$ 5,035.11	3.24%	$ 7,476.46	8.41%
Exchange Operating	49,824.21	32.09	35,195.84	39.58
Other Expense	- 0 -	- 0 -	- 0 -	- 0 -
Loss on Exchange	- 0 -	- 0 -	- 0 -	- 0 -
Total Expenses	$ 54,859.32	35.33%	$42,672.30	47.99%
NET PROFIT	$ 23,529.47	15.16%	$ 9,551.97	10.75%

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries & Commission	$ 20,096.62	12.94%	$15,035.43	16.91%
Rent - House Service	2,909.24	1.87	1,743.13	1.96
Traveling	8,401.87	5.41	6,075.02	6.83
Stationery - Printing	1,038.97	.67	474.27	.54
Telephone & Telegraph	923.04	.59	1,139.17	1.28
Postage	856.43	.55	616.21	.69
Freight & Cartage	1,040.67	.67	647.24	.73
Miscellaneous	5,331.82	3.43	4,404.51	4.95
Advertising & Publicity	8,097.44	5.22	4,814.92	5.41
Insurance	290.27	.19	- 0 -	- 0 -
Taxes	837.74	.55	245.90	.28
TOTAL	$ 49,824.21	32.09%	$35,195.84	39.58%

COMPARISON OF INCOME AND EXPENSES
FOR THE FIRST TWO MONTHS OF 1927 AND 1928

A U S T R A L I A

	1928		1927	
INCOME	AMOUNT	RATIO TO P.& E.	AMOUNT	RATIO TO P.& E.
Film Rental-Played & Earned	$ 68,347.06	100.00%	$ 63,406.41	100.00%
Less:Producers' Share	34,700.09	50.77	38,262.59	60.35
Corporation's Share	$ 33,646.97	49.23%	$ 25,137.82	39.65%
Less Commission to United Artists Corporation			$ 3,170.33	5.00
			$ 21,967.49	34.65%
Profit on Sale of Accessories	$ 939.36	1.37		
Other Income	197.17	.29	$ 12.95	.02
Gross Income	$ 34,783.50	50.89%	$ 21,980.44	34.67%
EXPENSES				
Prints, Duty, Censorship, etc.	$ 2,499.94	3.65	$ 1,131.98	1.79
Exchange operating	28,349.34	41.48	$ 23,467.76	37.01
Loss on Exchange				
Total Expenses	$ 30,846.91	45.13%	$ 24,599.72	38.80%
NET PROFIT	$ 3,936.59	5.76%	$ 2,[illegible]	[illegible]%

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries	$ 15,195.91	22.23%	$ 12,717.58	20.06%
Rent and House Service	2,637.48	3.86	2,200.61	3.47
Traveling	4,247.61	6.21	3,338.14	5.25
Stationery and Printing	815.89	1.21	706.92	1.12
Postage	590.77	.86	512.23	.81
Telephone and Telegraph	903.65	1.32	648.15	1.02
Advertising	1,301.80	2.20	1,259.65	1.99
Legal Expenses	259.37	.38	244.00	.38
Insurance	106.47	.16	202.93	.32
Audit Fees	85.40	.12	85.40	.13
Bank Charges	219.18	.32	118.18	.19
File Maintenance	59.78	.09	48.80	.08
Storage	123.82	.18	115.90	.18
Motion Picture D. Assn.	438.20	.64	390.40	.61
Taxes	231.19	.34		
Miscellaneous	932.61	1.36	886.94	1.40
TOTAL	$ 28,349.34	41.46%	$ 23,467.76	37.01%

COMPARISON OF INCOME AND EXPENSES

FOR THE FIRST TWO MONTHS OF 1927 AND 1928

B E L G I U M

	1928 AMOUNT	1928 RATIO TO P. & E.	1927 AMOUNT	1927 RATIO TO P. & E.
INCOME				
Film Rentals - Played & Earned	$ 11,892.24	100.00%	$ 8,417.45	100.00%
Less: Producers' Share	6,077.23	51.10	4,385.31	52.10
Corporation's Share	$ 5,815.01	48.90%	$ 4,032.14	47.90%
Less: Commission to United Artists Corporation	594.60	5.00		
	$ 5,220.41	43.90%	$ 4,032.14	47.90%
Profit on Sale of Accessories	76.06	.64		
Other Income	1.18	.01	122.95	1.46
Gross Income	$ 5,297.65	44.55%	$ 4,155.09	49.36%
EXPENSES				
Prints, Duty, Censorship, etc.	$ 595.83	5.01%	$ 145.90	1.73%
Exchange Operating	3,397.64	28.57	1,724.90	20.49
Loss on Exchange	56.84	.48		
Total Expenses	$ 4,050.31	34.06%	$ 1,868.80	22.20%
NET PROFIT	$ 1,247.34	10.49%	$ 2,286.29	27.16%

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries	$ 1,577.47	13.26%	$ 904.78	10.75%
Rent - House Service	100.12	.84	86.70	1.03
Traveling	538.06	4.52	144.04	1.71
Stationery - Printing	58.80	.49	47.92	.57
Telephone & Telegraph	75.11	.63	22.87	.27
Postage	73.40	.62	51.78	.62
Freight & Cartage	29.29	.25	26.30	.31
Miscellaneous	143.55	1.21	144.46	1.72
Advertising	472.28	3.98	211.89	2.52
Alterations - Repairs	8.79	.07		
H. A. Commission			84.16	.99
Auditor's Fees	320.77	2.70		
TOTAL	$ 3,397.64	28.57%	$ 1,724.90	20.49%

COMPARISON OF INCOME AND EXPENSES
FOR THE FIRST TWO MONTHS OF 1927 AND 1928

N O R W A Y

	1 9 2 8		1 9 2 7	
INCOME	AMOUNT	RATIO TO P.& E	AMOUNT	RATIO TO P.& E
Film Rentals-Played and Earned	$ 5,579.27	100.00%	$ 1,608.86	100.00%
Less:-Producers' Share	2,792.58	50.05	807.35	50.18
Corporation's Share	$ 2,786.69	49.95%	$ 801.51	49.82
Less:-Commission to U.A.Corp.	278.96	5.00	-o-	-0-
	$ 2,507.73	44.95%	$ 801.51	49.82%
Profit on Sale of Accessories	115.32	2.06	74.34	4.62
Other Income	85.15	1.53	1.60	.10
Gross Income	$ 8,708.20	48.54%	$ 874.25	54.34%
EXPENSES				
Prints, Duty, Censorship, etc.	$ 374.80	6.72	5.13	.32
Exchange Operating	1, 056.57	18.93	636.48	39.56
Other Expense	7.79	.14		
Loss on Exchange	9.70	.17		
Total Expenses	$ 1, 439.46	25.83%	$ 641.61	39.88%
NET PROFIT	$ 1, 278.74	22.92%	$ 232.64	14.46%

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries	$ 474.90	8.51	$ 459.88	28.59%
Rent and House Service	79.89	1.43	79.86	4.96
Stationery and Printing	29.05	.52	7.32	.46
Postage	14.38	.26	6.65	.41
Telephone and Telegraph	10.83	.19	10.93	.68
Advertising	310.39	5.56	77.34	4.80
Freight and Cartage			3.12	.19
Miscellaneous	38.60	.69	8.58	.53
Auditors' Fees	98.53	1.77		
TOTAL	$ 1,056.57	18.93%	$ 636.48	39.56%

COMPARISON OF INCOME AND EXPENSES
FOR THE FIRST TWO MONTHS OF 1927 AND 1928

S W E D E N

	1928		1927	
INCOME	AMOUNT	RATIO TO P. & E.	AMOUNT	RATIO TO P. & E.
Film Rentals - Played & Earned	$ 38,814.72	100.00%	$ 6,680.81	100.00%
Less: Producers' Share	19,425.50	50.02	3,347.11	50.10
Corporation's Share	$ 19,409.22	49.98%	$ 3,333.70	49.90%
Less: Commissions to United Artists Corporation	1,941.73	5.00		
	$ 17,467.49	44.98%	$ 3,333.70	49.90%
Profit on Sale of Accessories	533.95	1.37	150.58	2.25
Gross Income	$ 18,001.44	46.35%	$ 3,484.28	52.15%
EXPENSES				
Prints, Duties, Censorship, etc.	$ 1,449.33	3.74	$ 431.10	6.45%
Exchange Operating	5,359.35	13.80	1,588.21	23.77
Other Expenses	.76			
Loss on Exchange	49.60	.13		
Total Expenses	$ 6,858.98	17.66%	$ 2,019.31	30.22%
NET PROFIT	$ 11,142.46	28.69%	$ 1,464.97	21.93%

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries	$ 1,340.21	3.45%	$ 1,194.06	17.87%
Rent - House Service	184.50	.48	165.71	2.48
Traveling	158.09	.41	125.91	1.88
Stationery - Printing	131.71	.34	5.18	.08
Telephone &Telegraph	31.99	.08	27.11	.41
Postage	22.97	.06	25.17	.38
Freight & Cartage	9.06	.02		
Miscellaneous	115.48	.30		
Advertising	3,123.79	8.04	45.07	.67
Management	241.56	.62		
TOTAL	$ 5,359.35	13.80%	$ 1,588.21	23.77%

COMPARISON OF INCOME AND EXPENSES

FOR THE FIRST TWO MONTHS OF 1927 & 1928

F I N L A N D

	1 9 2 8		1 9 2 7	
INCOME	AMOUNT	RATIO TO F. & E.	AMOUNT	RATIO TO F. & E.
Film Rentals - Played & Earned	$ 6,729.20	100.00%	$ 2,174.30	100.00%
Less: Producers' Share	3,366.94	50.03	1,089.72	50.13
Corporation's Share	$ 3,362.26	49.97	$ 1,084.28	49.87
Less: Commission to United Artists Corporation	336.46	5.00		
Gross Income	$ 3,025.80	44.97%	$ 1,084.28	49.87%
EXPENSES				
Prints, Duty, Censorship, etc.	32.62	.48	21.95	1.01
Exchange Operating	809.33	12.03	205.88	9.47
Total Expenses	$ 841.95	12.51%	$ 227.83	10.48%
NET PROFIT	$ 2,183.85	32.46%	$ 856.45	39.39%

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries	$ 714.41	10.62%	$ 205.88	9.47%
Freight & Cartage	9.00	.13		
Auditor's Fees	85.92	1.28		
TOTAL	$ 809.33	12.03%	$ 205.88	9.47%

FORM 100-000-0-37

INCOME STATEMENT

UNITED ARTISTS CORPORATION (DELAWARE)
UNITED ARTISTS CORPORATION (ILLINOIS)

BALANCE SHEET AS OF MARCH 31 1938

	SCHED NO.		
ASSETS			
CASH IN BANKS AND ON HAND			$ 363,656.84
NOTES RECEIVABLE			1,375.00
ACCOUNTS RECEIVABLE			
From Producers	1.	$ 69,792.87	
From Exhibitors less Reserve	2.	582,617.93	
Miscellaneous	3.	7,217.95	679,668.75
ACCESSORIES ON HAND AND IN TRANSIT			86,549.56
PRINTS IN TRANSIT			4,674.01
SUBSCRIPTIONS TO PREFERRED STOCK (~~Pledged to Secure Bank Loan~~ -- Per Contra.)	4.		135,000.00
FURNITURE AND FIXTURES - LESS - DEPRECIATION			60,916.48
INVESTMENTS IN AND ADVANCES TO			
Foreign Companies (Not Consolidated)	5.		245,044.38
Domestic Companies (Not Consolidated)	6.		133,914.48
ADVANCES ON ACCOUNT OF PICTURE "ROMANCE"			48,617.42
DEFERRED CHARGES TO FUTURE OPERATIONS	7.		95,915.24
ARTISTS CONTRACTS			80,000.00
TOTAL ASSETS			$ 2,040,672.08
LIABILITIES			
NOTES PAYABLE	8.		
Banks		$ 52,570.75	
Trade Creditors and Others		78,740.15	$ 131,230.90
OWING TO PRODUCERS	9.		755,811.49
ACCOUNTS PAYABLE AND ACCRUED EXPENSES	10.		249,903.99
ADVANCE PAYMENTS FOR FILM SERVICE			
Exhibitors			139,841.54
Sale of Foreign Rights	11.		10,000.00
LOANS FROM FOREIGN COMPANY			175,000.00
DEFERRED CREDITS TO INCOME			13,203.76
CAPITAL STOCK:			
Preferred - 8% Cumulative			
Authorized 8000 shares of $100.00 each			
Issued 6450 shares of $100.00 each		$ 645,000.00	
Unpaid Subscriptions for 1550 shares		155,000.00	800,000.00
COMMON STOCK -- NO PAR VALUE			
Authorized 9000 shares			
Issued 9000 shares			
Stated Value $5.00 each		$ 45,000.00	
Less in Treasury 1000 shares		5,000.00	40,000.00
SURPLUS			274,369.30
			2,040,672.08

CONTINGENT LIABILITY ON NOTES DISCOUNTED $20,925.00

NOTE: The Accrued Accumulated Dividends on the Preferred Stock are not reflected in this Statement nor on the Company's Books.

INCOME STATEMENT

FOR THE PERIOD ENDING MARCH 31st 1928.

INCLUDING FOREIGN COMMISSIONS TO MARCH 3rd 1928.

	SCHEDULE		
INCOME			
Film Rentals	15	$ 3,480,021.83	
Less Producers Participation		2,508,843.13	$ 971,178.69
Sales Accessories		110,954.28	
Less Cost		53,762.83	57,191.45
Commissions from Sale of Foreign Rights Subsidiary		2,370.66	
Commissions from Foreign Companies	12	41,601.48	
Profits Continental European Exchanges to March 3, 1928		23,492.85	
Profits on Foreign Exchange		244.44	
		67,709.39	
Less Foreign Department Expenses	13	29,133.22	38,576.17
Other Income	14		35,339.32
GROSS INCOME			1,102,285.63
EXPENSE			
Prints, Duty, Censorship, etc.		15,619.06	
Exchanges	15	363,370.81	
Home Office	16	246,499.91	
Other Expenses	17	26,445.82	673,935.02
Profit			$ 428,350.61
SURPLUS Beginning Fiscal Year			$ 689,334.30
Surplus Adjustments			13,385.91
PROFIT OR LOSS For Period Ending March 31st 1928			428,350.61
SURPLUS To Date			$ 274,369.60

SCHEDULE OF ACCOUNTS RECEIVABLE FROM PRODUCERS AT MARCH 31st 1928.

D. W. GRIFFITH	LIFE			$ 2,529.24
CHARLES CHAPLIN	PARIS			673.84
SAMUEL GOLDWYN, INC.	TWO LOVERS			1,764.29
BUSTER KEATON PRODUCTIONS	STEAMBOAT BILL			3,045.48
ART CINEMA CORPORATION	SUNYA	$ 18,508.76		
	DRUMS OF LOVE	1,119.94		19,628.70
UNITED ARTISTS CORPORATION	CARNIVAL			2,060.79
INSPIRATION PICTURES	RAMONA			31,574.23
DISTINCTIVE PRODUCTIONS	GOD			6.37
MACK SENNETT, INC.	SUZANNA	$ 3.21		
	CROSSROADS	.33		
	MOLLY O	.97		4.51
ARCHIBALD NETTLEFOLD	MARNEY	$ 15.60		
	DAUGHTERS	2.85		18.45
HERBERT WILCOX	DECAMERON			40.63
GRAHAM WILCOX PROD. LTD.	CHU CHIN CHOW			42.31
PICKFORD CORPORATION	STUDIO ACCOUNT			3,485.30
CHARLES CHAPLIN FILM CORP.	" "			884.10
JOSEPH M. SCHENCK PROD.	" "			1,443.78
SAMUEL GOLDWYN, INC.	" "			1,359.93
CONTINGENTS	GERMANY			21,214.92
				$ 97,774.87

NO. 2

SCHEDULE OF ACCOUNTS RECEIVABLE FROM EXHIBITORS LESS RESERVE AT MARCH 31st, 1928

ATLANTA	$ 6,558.43
BOSTON	2,463.35
BUFFALO	7,253.98
CHARLOTTE	2,539.39
CHICAGO	2,343.95
CINCINNATI	1,680.91
CLEVELAND	16,329.19
DALLAS	7,469.89
DENVER	1,246.83
DETROIT	8,928.69
INDIANAPOLIS	3,969.18
KANSAS CITY	1,337.30
LOS ANGELES	3,349.43
MINNEAPOLIS	8,086.27
NEW HAVEN	2,035.88
NEW YORK	7,850.66
OMAHA	1,110.38
PHILADELPHIA	2,107.23
PITTSBURGH	16,842.54
PORTLAND	138.05
ST. LOUIS	9,773.21
SALT LAKE CITY	10,730.26
SAN FRANCISCO	31,051.35
SEATTLE	1,338.98
WASHINGTON	9,045.00
CRISTOBAL	17,810.90
HAVANA	2,002.83
PORTO RICO	2,071.73
PUBLIX THEATRES, INC.	238,797.33
LOEW'S, INC.	171,640.10
	$ 597,903.22
LESS RESERVE	15,265.29
	$ 582,637.93

NO. 3

SCHEDULE OF ACCOUNTS RECEIVABLE MISCELLANEOUS AT MARCH 31st, 1928

LOANS TO EMPLOYEES	1,001.83
EXHIBITORS FOR DESTROYED FILM	351.75
GEO. F. LENEHAN	663.63
C.E.PEPPIATT, c/o CHARLOTTE BANK & TRUST CO.	288.43
UNITED ARTISTS THEATRE CIRCUIT, INC.	642.51
C.R.DANIELSON	200.00
S.K.JACOBS	34.66
APT CINEMA CORPORATION	348.03
FOREIGN CUSTOMERS	3,705.02
MISCELLANEOUS	2.00
	$ 7,237.95

SCHEDULE OF SUBSCRIPTIONS TO PREFERRED STOCK AT MARCH 31st, 1928 — NO.4

GLORIA SWANSON		$ 100,000.00
D. W. GRIFFITH		30,000.00
SAM GOLDWYN		25,000.00
		$ 155,000.00

SCHEDULE OF INVESTMENTS IN AND ADVANCES TO FOREIGN COMPANIES AT MARCH 31st, 1928. — NO.5

CAPITAL STOCK	ALLIED ARTISTS COMP. LTD.	36,375.00
CAPITAL STOCK	LES ARTISTES ASSOCIES, S. A.	1,975.00
CAPITAL STOCK	UNITED ARTISTS FILM VERLEIH, G. m. b. H.	95,120.00
CAPITAL STOCK	LES ARTISTES ASSOCIES, S. A. BELGIUM	2,780.00
CAPITAL STOCK	UNITED ARTISTS A/S - NORWAY	9,680.08
CAPITAL STOCK	UNITED ARTISTS A/B - SWEDEN	8,925.34
CAPITAL STOCK	UNITED ARTISTS - FINLAND	3,013.71
CAPITAL STOCK	ARTISTAS UNIDOS, S. A. - MEXICO	1,500.00
EQUITY CONTINENTAL EUROPE		80,398.71

INTER-COMPANY ACCOUNTS

ALLIED ARTISTS CORPORATION LTD. - ENGLAND	[illegible]
LES ARTISTES ASSOCIES, S. A. - FRANCE	13,892.02
UNITED ARTISTS AUSTRALASIA LTD. - AUSTRALIA	126,555.04
UNITED ARTISTS FILM VERLEIH, G. m. b. H.	[illegible]
LES ARTISTES ASSOCIES, S. A. - BELGIUM	[illegible]
UNITED ARTISTS, A/S - NORWAY	[illegible]
UNITED ARTISTS, A/B - SWEDEN	2,220.28
UNITED ARTISTS - FINLAND	[illegible]
UNITED ARTISTS CORPORATION - ARGENTINE	[illegible]
UNITED ARTISTS CORPORATION OF FAR EAST	69,247.59
UNITED ARTISTS CORPORATION - PERU	15,888.04
UNITED ARTISTS CORPORATION - BRAZIL	10,598.11
ARTISTAS UNIDOS, S. A. - MEXICO	[illegible]
	$ 345,644.38

SCHEDULE OF INVESTMENTS IN AND ADVANCES TO DOMESTIC COMPANIES AT MARCH 31st, 1928. — NO.6

CAPITAL STOCK	UNITED ARTISTS CORP. LTD., CANADA	10,000.00
INTER-COMPANY ACCOUNT	UNITED ARTISTS CORP. LTD., CANADA	129,914.48
		$ 139,914.48

SCHEDULE OF DEFERRED CHARGES TO FUTURE OPERATIONS AT MARCH 31st 1928.

NO. 7

MOTION PICTURE PRODUCERS AND DISTRIBUTORS OF AMERICA, INC. - INITIATION FEE RECOVERABLE	$ 8,293.14
PREPAID ATTORNEYS' FEES	750.00
DEPOSITS TO SECURE GAS & ELECTRIC SERVICE	446.00
PREPAID RENT	19,945.75
PREPAID INSURANCE	40,644.04
HOME OFFICE CONTINGENT FUND ADVANCES	2,394.44
ORGANIZATION EXPENSES - GERMANY	20,719.52
CHARGES TO FOREIGN COMPANIES NOT YET PLACED ON THEIR BOOKS	24.80
PREPAID FILM BOARD DUES	1,500.00
PREPAID RENOVATING EXPENSES	1,237.55
	$ 95,915.24

SCHEDULE OF NOTES PAYABLE AT MARCH 31st 1928.

NO. 8

BOWERY AND EAST RIVER NATIONAL BANK, NEW YORK	$ 58,570.75
TRADE CREDITORS AND OTHERS	
LOEW'S INC.	$ 18,710.15
ART CINEMA CORPORATION	60,000.00
	$ 78,710.15

SCHEDULE OF ACCOUNTS PAYABLE TO PRODUCERS BALANCE AT MARCH 31, 1926. NO. 9

THE ELTON CORPORATION	MAJESTY	$ 234.44		
	CLOUDS	187.50		
	MOLLYCODDLE	109.99		
	ZORRO	557.21		
	NUT	122.61		
	MUSKETEERS	356.61		
	HOOD	1,560.23		
	THIEF	26.60		
	DON Q	972.42		
	PIRATE	1,219.45		
	GAUCHO	144,826.31	$	150,173.37
PICKFORD CORPORATION	POLLYANNA	115.05		
	SUDS	86.52		
	LOVE LIGHT	9.02		
	BACK DOOR	142.62		
	FAUNTLEROY	299.34		
	TESS	191.06		
	ROSITA	272.73		
	DOROTHY	239.77		
	ROONEY	402.07		
	SPARROWS	1,182.76		
	GIRL	60,677.70		
	FINISH	60.99		
	BILLY	93.16		
	TOWN	198.57	$	63,971.41
D. W. GRIFFITH	FLOWER	44.99		
	STREET	125.15		
	EAST	23.81		
	ORPHANS	312.44		
	XX. NIGHT	204.72		
	ROSE	205.31		
	AMERICA	1,423.55		
	SALLY	982.24		
	BLOSSOMS	4.51	$	3,332.12
CHAS. CHAPLIN FILM CORP.	RUSH	253.56		
	CIRCUS	170,828.37	$	171,154.93
JOS. M. SCHENCK	EAGLE	308.95		
	SHEIK	716.52		
	HAT	384.97		
	ROGUE	1,151.70		
	TOPSY	18,379.75		
	DOVE	48,894.97		
	SORRELL	67,238.44		
	EDEN	11,385.18	$	188,460.48
SAM GOLDWYN	PARTNERS	357.90		
	STELLA	959.58		
	BARBARA	2,048.23		
	NIGHT OF LOVE	2,782.15		
	FLAME	13,734.14		
	DANGER	29,120.40	$	49,002.50
BUSTER KEATON PRODUCTION	GENERAL	1,052.09		
	COLLEGE	12,242.22	$	13,294.31
ART CINEMA CORPORATION	SADIE		$	65,424.33
WM. S. HART	TUMBLEWEEDS		$	306.57
MACK SENNETT INC.	FARM	4.69		
	SHRIEK	24.50	$	29.19
ABEL GANCE	I ACCUSE		$	4.38
EPOCH PRODUCTION	NATION		$	4,109.82
FAIRBANKS AGENT	HUNTERS		$	303.87
J. W. CONSIDINE, JR.	JUSTICE		$	259.89
INSPIRATION PICT.	RESURRECTION		$	2,542.52
CADDO PRODUCTION	KNIGHTS		$	18,451.13
DISTINCTIVE PROD. INC.	DISRAELI	28.13		
	PASSION	7.51	$	35.64
CARRIED FORWARD:			$	730,855.47

SCHEDULE OF ACCOUNTS PAYABLE TO PRODUCERS BALANCE AT MARCH 31, 1926.

NO. 9

CARRIED FORWARD:			$ 730,856.43
W. BENNETT	TRAIL	$ 25.32	
	LADY	11.25	$ 36.57
MAX LINDER	GET THERE		$ 13.20
GRAHAM WILCOX PRODUCTION	PADDY	71.38	
	SECRET	37.45	
	CHU CHIN CHOW	19.50	
	SOUTHERN LOVE	6.98	$ 135.31
HERBERT WILCOX	ONLY WAY		$ 215.83
NAZIMOVA PRODUCTION	DOLL'S HOUSE	219.75	
	SALOME	39.33	$ 259.08
CHAS. RAY PRODUCTION	TAILOR MAN	88.13	
	GIRL	39.38	$ 127.51
GLORIOUS ADVENTURE INC.	ADVENTURE		$ 2.15
H. L. PRODUCTION	WOMAN'S WOMAN		$ 18.69
FILM FRANCE	MIRACLE		$ 7.50
PAYABLE AS AGENT FOR FOREIGN CORPORATIONS			$ 4,503.54
PAYABLE TO PRODUCERS FOR JUNK FILM			6,851.01
PAYABLE TO D. W. GRIFFITH - SPECIAL ACCOUNT			12,450.47
PAYABLE TO ELTON CORPORATION - STUDIO ACCOUNT			324.20
			$ 755,811.49

SCHEDULE OF ACCOUNTS PAYABLE AND ACCRUED EXPENSES AT MARCH 31, 1926.

NO. 10

CONSOLIDATED FILM INDUSTRIES	$ 107,050.54
H. C. MINER LITHO COMPANY	35,927.69
ARTHUR W. STEBBINS, INC.	31,011.90
REMINGTON RAND BUSINESS SERVICE	13,917.63
MOTION PICTURE PRODUCERS AND DISTRIBUTORS	11,343.93
LONGACRE PRESS, INC.	6,788.64
ART CINEMA CORPORATION	6,584.59
JOSEPH M. SCHENCK	4,473.75
ULLMAN MANUFACTURING COMPANY	4,279.68
STERN PHOTO COMPANY	2,447.49
TECHNICOLOR MOTION PICTURE COMPANY	1,646.76
FILM METAL BOX COMPANY	1,585.40
WESTERN UNION TELEGRAPH COMPANY	1,276.06
FEATURE PRODUCTIONS, INC.	1,206.95
PHOTOPLAY MUSIC PUBLISHING COMPANY	1,140.25
POSTAL TELEGRAPH CABLE COMPANY	1,058.62
KEYSTONE PHOTO ENGRAVING COMPANY	949.67
NEW YORK TELEPHONE COMPANY	894.89
THE ART GUILD	714.60
GRIMMER PRESS	705.42
BELL AND HOWELL COMPANY	637.71
FILM DAILY	627.50
JOHN A. ECKERT COMPANY	580.37
NATIONAL ELECTROTYPE COMPANY	569.49
MISCELLANEOUS	12,486.05
	$ 249,903.99

SCHEDULE OF ADVANCE PAYMENTS FROM EXHIBITORS
FOR FILM SERVICE AT MARCH [illegible]

NO. 11

EXCHANGES	PREPAID SERVICE	PART PAYMENTS	
ATLANTA	$ 2,354.48	$ 132.75	
BOSTON	1,557.45	55.00	
BUFFALO	540.62	1,427.50	
CHARLOTTE	1,551.27	185.90	
CHICAGO	4,576.12	2,040.76	
CINCINNATI	731.10	97.60	
CLEVELAND	4,119.23	1,870.72	
DALLAS	3,420.55	821.50	
DENVER	1,335.44	185.50	
DETROIT	230.42	414.50	
INDIANAPOLIS	643.79	2,176.23	
KANSAS CITY	2,312.60	-	
LOS ANGELES	2,900.41	40.00	
MINNEAPOLIS	[illegible]	68.75	
NEW HAVEN	5,960.67	2,204.55	
NEW YORK	7,697.75	9,[illegible].04	
OMAHA	265.61	525.30	
PHILADELPHIA	4,812.72	2,671.75	
PITTSBURGH	1,[illegible].52	1,238.50	
PORTLAND	[illegible]	-	
ST. LOUIS	1,019.50	601.50	
SALT LAKE CITY	601.13	251.00	
SAN FRANCISCO	30,679.97	168.75	
SEATTLE	517.83	675.00	
WASHINGTON	4,321.50	1,081.50	
CRISTOBAL	.19	14,3[illegible].46	
HAVANA	-	271.50	
PORTO RICO	240.00	-	
	$ 84,292.15	$ 43,244.61	$ 127,536.76
ADVANCE PAYMENTS RECEIVED FROM SUNDRY EXHIBITORS			4,314.06
NET BALANCES OWING EXHIBITORS ON OLD CONTRACT REGISTERS			7,990.72
			$ 139,841.54

NO. 12

SCHEDULE OF COMMISSIONS FROM SUBSIDIARY COMPANIES FOR THREE MONTHS ENDED MARCH 31st 1928.

ALLIED ARTISTS CORPORATION, LTD. - ENGLAND - TO MARCH 3rd 1928.	$ 21,613.79
LES ARTISTES ASSOCIES, S. A. - FRANCE - " " " "	3,340.53
LES ARTISTES ASSOCIES, S. A. - BELGIUM - " " " "	594.60
UNITED ARTISTS - A. S. - NORWAY - " " " "	278.96
UNITED ARTISTS - A. B. - SWEDEN - " " " "	1,941.73
UNITED ARTISTS - - FINLAND - " " " "	336.46
UNITED ARTISTS FILM VERLEIH, G. m.b. H. - GERMANY	5,424.12
UNITED ARTISTS CORP. LTD. - CANADA	5,071.23
	$ 41,601.42

NO. 13

SCHEDULE OF FOREIGN DEPARTMENT EXPENSES FOR THREE MONTHS ENDED MARCH 31, 1928.

SALARIES	Paid at Home Office for Employees Abroad	$ 15,690.00
	Sales Department, Home Office	2,307.98
	Accounting Department	3,732.00
	Publicity Department	2,312.50
TELEPHONE, TELEGRAPH & CABLE		12.94
TRAVELING EXPENSE		375.04
PUBLICITY EXPENSE		930.61
HAYS ORGANIZATION		2,742.37
MISCELLANEOUS		167.80
		$ 29,133.22

SCHEDULE OF OTHER INCOME AT MARCH 31, 1928

NO. 14

DISCOUNT EARNED	$ 3,230.06
RENT REVENUE TRAILERS	653.40
INCOME FROM FILM MAINTENANCE DEPT.	382.36
ROYALTIES ON ROMANCE	91.27
ROYALTIES ON ASSOCIATED AUTHORS' PICTURES	6,824.16
FORFEITURE ON BLATTNER LONDON CONTRACT	24,390.62
PROFIT ON SALES OF ACCESSORIES - FOREIGN	57.81
PROFIT ON SALES OF ACCESSORIES - DOMESTIC FOREIGN	[illegible]
PROFIT ON SALES OF PRINTS	359.82
	$ 35,339.32

NO. 15

ORS	FILM MAINT.	SCREENING	ASSOCIATION DUES	TOTAL
	$ 92.82	$ 1.93	$ 193.50	$ 15,559.72
	332.10	254.95	319.50	18,127.29
	10.90	198.50	171.00	12,078.08
	3.60	9.87	58.50	7,603.87
	712.05	105.56	506.00	32,282.11
	555.34	13.50	274.50	17,032.33
	302.35	88.50	144.00	12,154.51
	760.85	41.15	229.50	20,773.10
	2.09	68.50	85.50	10,302.00
	390.88	41.00	247.50	12,751.37
	344.95	51.00	139.50	13,540.81
	20.85	21.00	171.00	16,866.68
	398.33	16.00	207.00	15,073.00
	690.63	38.64	144.00	15,712.97
		47.40	112.50	8,476.57
	414.22		425.00	28,871.85
	116.48	32.75	130.50	12,523.70
	134.17	45.50	373.50	15,369.64
	467.83	13.27	229.50	15,956.46
			22.50	2,338.88
	412.19	8.50	112.50	13,113.73
	3.45	86.50	67.50	10,777.12
	17.98	9.00	193.50	12,890.74
	7.20	18.25	184.50	12,952.75
	163.86	80.73	202.50	16,178.51
	6,352.90	1,224.00	4,945.00	369,301.79
	7.02		162.50	5,291.56
	32.54	18.50	7.50	5,952.62
	24.80		20.00	2,824.24
	63.56	18.50	190.00	14,068.42
	6,416.46	1,242.50	5,135.00	383,370.21

STATEMENT OF EXCHANGE OPERATING EXPENSES FOR THE THREE MONTHS ENDED MARCH 31st. 1928. NO. 15

EXCHANGE	SALARIES	RENT AND HOUSE SERVICE	TRAVELING EXPENSES	STATIONERY AND PRINTING	TELEPHONE AND TELEGRAPH	POSTAGE	FREIGHT	MISCELLANEOUS	ALTERATIONS AND REPAIRS	FILM MAINT.	SCREENING	ASSOCIAT DUES
ATLANTA	$ 9,387.60	$ 858.54	$ 3,702 94	$ 115.39	$ 352.67	$ 188.38	$ 518.79	$ 141.76	$ 6.00	$ 92.22	$ 1.93	$ 193.50
BOSTON	11,198.30	2,004.98	2,687.89	248.46	361.47	261.89	363.15	62.14	98.52	332.10	254.95	319.50
BUFFALO	7,381.03	1,027.51	2,196.40	209.46	254.14	245.41	257.56	107.67	18.50	10.90	198.50	171.00
CHARLOTTE	4,643.85	673.67	1,587.38	118.00	196.21	72.52	198.74	41.53		3.60	9.87	58.50
CHICAGO	20,881.99	3,044.38	4,897.47	431.32	743.66	331.70	916.88	139.32	171.80	712.93	105.56	506.00
CLEVELAND	9,671.44	1,547.17	3,345.90	179.06	492.34	222.86	577.80	71.47	80.95	555.34	13.50	274.50
CINCINNATI	7,013.69	735.41	2,372.20	196.60	544.55	230.14	537.06	32.91	27.10	302.35	88.50	144.00
DALLAS	11,311.81	1,264.12	4,267.71	196.70	1,171.59	372.92	1,018.71	111.04	27.00	760.85	41.15	229.50
DENVER	6,602.96	553.59	2,099.56	208.06	250.63	162.69	245.04	21.13	2.25	2.09	68.50	85.50
DETROIT	7,808.39	1,291.79	1,641.85	156.40	237.60	299.65	614.38	21.93		390 88	41.00	247.50
INDIANAPOLIS	8,014.94	930.03	2,643.28	75.09	544.38	332.77	396.49	50.65	17.73	344.95	51.00	139.50
KANSAS CITY	9,980.13	1,103.46	3,886.51	225.16	535.10	188.49	606.41	56.86	72.51	20.05	21.00	171.00
LOS ANGELES	8,883.31	1,786.18	1,594.83	222.24	768.53	190.56	875.92	108.25	21.85	398.33	16.00	207.00
MINNEAPOLIS	9,201.23	885.52	3,452.10	209.63	323.94	163.48	500.20	43.42	60.18	690.63	38.64	144.00
NEW HAVEN	5,024.68	859.97	1,786.92	99.81	143.85	129.38	205.77	49.19	17.10		47.40	112.50
NEW YORK	20,920.52	1,440.63	3,641.22	231.36	335.15	263.46	945.95	160.04	94.30	414.22		425.00
OMAHA	7,120.45	.713.80	3,106.80	310.42	246.92	188.79	446.15	76.85	33.79	116.48	32.75	130.50
PHILADELPHIA	9,994.65	1,396.95	2,526.14	89.50	180.47	154.94	302.10	155.16	16.56	134.17	45.50	373.50
PITTSBURGH	9,416.93	1,452.73	2,905.59	213.66	353.87	238.06	494.72	154.19	16.91	467.03	13.87	229.50
PORTLAND	1,789.30	108.90	207.30	30.05	78.47	54.50	14.13	12.00	9.73			22.50
ST. LOUIS	7,522.54	1,089.22	2,480.22	135.26	367.17	139.36	675.49	113.23	58.00	412.19	8.50	112.50
SALT LAKE CITY	5,496.50	574.47	3,712.37	103.19	381.89	162.57	235.37	13.31		3.45	26.50	67.50
SAN FRANCISCO	8,800.33	1,140.01	1,553.65	123.26	559.99	154.29	288.93	39.98	9.82	17.98	9.00	193.50
SEATTLE	7,924.86	733.26	3,140.27	117.23	387.79	185.25	232.01	30.13		7.20	18.25	184.50
WASHINGTON	9,454.48	1,217.05	3,357.30	303.28	513.87	239.72	454.32	108.16	82.50	163.86	80.73	202.50
TOTAL U. S.	224,839.85	28,433.28	68,733.80	4,485.19	10,326.25	5,173.78	11,922.07	1,922.57	943.10	6,352.90	1,224.00	4,945.00
CUBA	3,108.00	226.37	845.62	55.34	89.55	47.14	481.50	182.50	86.02	7.02		162.50
CRISTOBAL	3,350.51	265.53	454.15	275.48	969.29	89.83	359.59	95.70	26.00	32.54	18.50	7.50
PORTO RICO	1,787.50	278.83	129.75	63.41	122.11	25.23	166.15	275.26		24.00		29.50
TOTAL DOMESTIC FOREIGN	8,194.01	768.73	1,429.52	394.23	1,180.95	162.20	1,007.24	553.46	112.02	63.56	18.50	190.00
GRAND TOTAL	233,033.86	29,196.01	70,163.32	4,879.42	11,507.20	5,335.98	12,929.31	2,476.03	1,055.12	6,416.46	1,242.50	5,135.00

STATEMENT OF EXCHANGE OPERATING EXPENSES FOR THE THREE MONTHS ENDED MARCH 31st. 1928.

NO. 15

SALARIES	RENT AND HOUSE SERVICE	TRAVELING EXPENSES	STATIONERY AND PRINTING	TELEPHONE AND TELEGRAPH	POSTAGE	FREIGHT	MISCELLANEOUS	ALTERATIONS AND REPAIRS	FILM MAINT.	SCREENING	ASSOCIATION DUES	TOTAL
$ 9.387.60	$ 858.54	$ 3,702 94	$ [illegible]	$ 352.67	$ 188.38	$ 518.79	$ 141.76	$ 6.00	$ 92.22	$ 1.93	$ 193.50	$ 15,559.72
11,198.30	2,004.92	2,627.89	[illegible]	361.47	261.89	363.15	62.14	98.52	332.10	854.95	319.50	18,127.29
7,381.03	1,027.51	2,196.40	[illegible]	254.14	245.41	257.56	107.67	18.50	10.90	198.50	171.00	12,078.08
4,643.85	673.67	1,587.38	[illegible]	196.21	72.52	198.74	41.53		3.60	9.87	58.50	7,603.87
20,281.99	3,044.38	4,897.47	[illegible]	743.66	331.70	916.88	139.32	171.80	712.03	105.56	506.00	32,282.11
9,671.44	1,547.17	3,345.90	[illegible]	492.34	222.86	577.80	71.47	80.95	555.34	13.50	274.50	17,032.33
7,013.69	735.41	2,372.20	[illegible]	544.55	230.14	537.06	32.91	27.10	302.35	88.50	144.00	12,154.51
11,311.81	1,264.12	4,267.71	[illegible]	1,171.59	372.92	1,018.71	111.04	27.00	760.85	41.15	229.50	20,773.10
6,602.96	553.59	2,099.56	[illegible]	250.63	162.69	245.04	21.13	2.25	2.09	68.50	85.50	10,302.00
7,808.39	1,291.79	1,641.85	156.40	237.60	299.65	614.38	21.93		390 88	41.00	247.50	12,751.37
8,014.94	930.03	2,643.28	75.09	544.38	332.77	396.49	50.65	17.73	344.95	51.00	139.50	13,540.81
9,980.13	1,103.46	3,886.51	[illegible]	535.10	188.49	606.41	56.86	72.51	20.95	21.00	171.00	16,866.68
8,883.31	1,786.18	1,594.83	[illegible]	768.53	190.56	875.92	108.25	21.85	398.33	16.00	207.00	15,073.00
9,201.23	885.52	3,452.10	209.63	323.94	163.48	500.20	43.42	60.18	690.63	38.64	144.00	15,712.97
5,024.68	859.97	1,786.92	99.81	143.85	129.38	205.77	49.19	17.10		47.40	112.50	8,476.57
20,920.52	1,440.63	3,641.22	231.36	335.15	263.46	945.95	160.04	94.30	414.22		425.00	28,871.85
7,120.45	.713.80	3,106.80	310.42	246.92	188.79	446.15	76.85	33.79	116.48	32.75	130.50	12,523.70
9,994.65	1,396.95	2,526.14	89.50	180.47	154.94	302.10	155.16	16.56	134.17	45.50	373.50	15,369.64
9,416.93	1,458.73	2,905.59	213.66	353.87	238.06	494.72	154.19	16.91	467.03	13.27	229.50	15,956.46
1,789.30	108.90	207.30	[illegible]	78.47	54.50	14.13	12.00	9.73			22.50	2,332.88
7,522.54	1,089.22	2,480.22	[illegible]	367.17	139.36	675.49	113.88	58.00	412.19	8.50	112.50	13,113.73
5,496.50	574.47	3,718.37	[illegible]	381.89	162.57	235.37	13.31		3.45	86.50	67.50	10,777.12
8,800.33	1,140.01	1,553.65	[illegible]	559.99	154.29	288.93	39.98	9.82	17.98	9.00	193.50	12,890.74
7,924.86	733.26	3,140.27	[illegible]	387.79	185.25	232.01	30.13		7.20	10.25	184.50	12,952.75
9,454.42	1,217.05	3,357.30	[illegible]	513.87	239.72	454.32	108.36	82.50	163.86	89.73	202.50	16,178.53
224,839.85	28,433.28	68,733.80	[illegible]	10,326.25	5,173.78	11,922.07	1,922.57	943.10	6,352.90	1,224.00	4,945.00	369,301.79
3,108.00	226.37	845.62	[illegible]	89.55	47.14	481.50	182.50	86.02	7.02		162.50	5,291.56
3,358.51	265.53	454.15	275.48	969.29	89.83	359.59	95.70	26.00	32.54	18.50	7.50	5,952.62
1,727.50	279.83	129.75	63.41	122.11	25.23	166.15	275.26		24.80		20.00	2,824.24
8,194.01	762.73	1,429.52	[illegible]	1,180.95	162.20	1,007.24	553.46	112.02	63.56	18.50	190.00	14,068.42
233,033.86	29,196.01	70,163.32	[illegible]	11,507.20	5,335.98	12,929.31	2,476.03	1,055.12	6,416.46	1,242.50	5,135.00	383,370.21

ANALYSIS OF EXCHANGE OPERATING - SALARIES AND TRAVELING EXPENSES — SIX MONTHS ENDED MARCH 31, 1929 — NO.15

	SALES SALARIES	TRAVELING EXPENSES	TOTAL SELLING EXPENSES	CHECK UP MEN EXPENSES	BOOKERS INSPECTORS AND MISC. SALARIES	TOTAL SALARIES AND TRAVELING EXPENSES
ATLANTA	$ 5,916.10	$ 3,702.94	$ 9,619.04	$	$ 3,471.50	$ 13,090.54
BOSTON	6,506.30	2,562.44	9,068.74	65.45	4,831.00	13,820.19
BUFFALO	4,507.03	2,105.04	6,612.07	91.36	2,155.00	9,577.43
CHARLOTTE	2,984.85	1,587.38	4,572.23		1,659.00	6,231.23
CHICAGO	12,032.49	4,748.80	16,781.29	148.67	7,629.50	25,179.46
CLEVELAND	6,215.94	3,281.54	9,497.48	64.36	2,859.50	13,017.34
CINCINNATI	4,554.27	2,349.45	6,903.72	22.75	2,216.00	9,385.89
DALLAS	7,164.81	4,267.71	11,432.52		4,147.00	15,579.52
DENVER	4,209.46	2,070.38	6,279.84	29.18	2,297.50	8,702,52
DETROIT	4,049.39	1,641.85	5,691.24		3,612.00	9,450.24
INDIANAPOLIS	4,543.01	2,541.49	7,084.50	101.79	2,419.43	10,658.22
KANSAS CITY	5,925.51	3,878.13	9,803.64	8.38	3,899.80	13,866.64
LOS ANGELES	5,284.56	1,452.44	6,737.00	142.39	3,482.75	10,478.14
MINNEAPOLIS	5,512.73	3,449.60	8,962.33	2.50	3,446.00	12,653.33
NEW HAVEN	3,011.68	1,758.67	4,770.35	28.25	1,858.00	6,811.60
NEW YORK	13,231.58	3,624.83	16,856.41	16.39	7,689.94	24,561.74
OMAHA	4,912.95	3,106.80	8,019.75		2,198.50	10,227.25
PHILADELPHIA	6,292.65	2,526.14	8,818.79		3,702.00	12,520.79
PITTSBURGH	6,327.93	2,781 25	9,109.18	124.34	2,519.00	12,322.52
PORTLAND	1,199.30	807.30	1,406.60		500.00	1,996.60
ST. LOUIS	4,116.07	2,480.22	6 596.29		3,391.45	10,002.76
SALT LAKE CITY	3,506.85	3,712.37	7,219.22		1,939.65	9,208.87
SAN FRANCISCO	5,301.83	1,456.93	6,758.76	96.72	3,188.50	10,353.98
SEATTLE	5,698.36	3,106.63	8,804.99	33.64	2,070.50	11,065.13
WASHINGTON	5,598.39	3,326.96	8,925.35	32.34	3,8[illegible]	12,811.78
TOTAL U. S.	$ 138,604.04	$ 67,727.29	$ 206,331.33	$ 1,006.51	$ 80,[illegible]	$ 293,573.65
CUBA	1,575.00	830.07	2,405.07	15.55	1,533.00	3,953.62
CRISTOBAL	1,243.99	454.15	1,698.14		2,117.00	3,812.66
PORTO RICO	1,020.00	126.80	1,146.80	2.95	587.50	1,857.25
TOTAL DOMESTIC FOREIGN	$ 3,838.99	$ 1,411.02	$ 5,250.01	$ 18.50	$ 4,237.50	$ 9,623.53
GRAND TOTAL	$ 142,443.03	$69,138.31	$ 211,581.34	$ 1,025.01	$ 84,306.85	$ 303,197.18

HOME OFFICE OPERATING EXPENSES FOR THREE MONTHS ENDED MARCH 31, 1928

EX. 16

SALARIES	ADMINISTRATIVE	$ 48,877.42
	SALES	35,[illegible]
	ACCOUNTING	18,[illegible]
	ADVERTISING PUBLICITY	21,[illegible]
	TRAVELING AUDITORS	2,[illegible]
	FILM MAINTENANCE	[illegible]
RENT AND HOUSE SERVICE		[illegible]
TRAVELING EXPENSES		[illegible]
STATIONERY AND PRINTING		[illegible]
TELEPHONE AND TELEGRAPH		[illegible]
POSTAGE		[illegible]
FREIGHT AND CARTAGE		[illegible]
MISCELLANEOUS		[illegible]
ATTORNEYS' FEES		[illegible]
INSURANCE		[illegible]
TRAVELING AUDITORS		[illegible]
ALTERATIONS AND REPAIRS		[illegible]
TRADE PAPER ADVERTISING		[illegible]
GENERAL ADVERTISING		[illegible]
CAMPAIGN BOOKS		[illegible]
EXPLOITATION		[illegible]
SALES PROMOTION		[illegible]
GENERAL PUBLICITY		[illegible]
HAYS ORGANIZATION DUES		[illegible]
FILM MAINTENANCE		[illegible]
HOUSE ORGAN		[illegible]
RENTAL OF EQUIPMENT		[illegible]
SHIPPING SUPPLIES		[illegible]
		$ [illegible]

EX. 17

SCHEDULE OF OTHER EXPENSES FOR THE [illegible] ENDED MARCH 31st 1928.

INTEREST		$ [illegible]
TAXES		[illegible]
STOLEN FILM EXPENSES		[illegible]
AUDITORS FEES		[illegible]
UNITED ARTISTS ATHLETIC ASSN.		[illegible]
EMPLOYEES BENEFIT PLAN		[illegible]
CIRCULATION EXPENSE - GERMANY - WRITTEN OFF		[illegible]
DEPRECIATION OF FURNITURE AND FIXTURES		[illegible]
ACCESSORIES GIVEN AWAY		[illegible]
TRANSPORTATION ON ACCESSORIES - MINED		[illegible]
ACCESSORIES PRELIMINARY COST		[illegible]
OTHER EXPENSES:	CONTINENTAL	[illegible]
	HAVANA	[illegible]
	PORTO RICO	[illegible]
MISS-OUTS, ETC.		[illegible]
		$ [illegible]

STATEMENT OF SALES AND PLAYED AND EARNED AS OF MARCH 31st, 1926

AND CUMULATIVE FROM JANUARY 1st, 1926.

NO. 18

	SALES			PLAYED AND EARNED				
	MARCH	THREE MONTHS THIS YEAR	TO DATE	MARCH	THREE MONTHS THIS YEAR	TO DATE	CORPORATION'S SHARE 3 MONTHS	UNPLAYED CONTRACTS
His Majesty The American	$ 407.50	$ 1,372.92	$ 621,988.50	$ 605.00	$ 1,[illegible]	$ 618,988.68	$ 496.81	$ 2,999.82
Clouds	221.50	902.23	578,588.02	342.00	[illegible]	575,426.52	275.80	3,161.50
Mollycoddle	355.00	965.00	546,991.41	297.50	1,[illegible]	542,595.16	328.66	4,396.25
Mark of Zorro	963.63	2,920.63	694,104.47	708.87	3,[illegible]	690,303.47	943.16	3,801.00
The Nut	197.50	361.35	533,564.52	195.00	[illegible]	531,368.65	209.88	2,195.87
The Three Musketeers	548.00	2,316.09	1,464,713.38	720.00	2,[illegible]	1,460,230.41	714.41	4,482.97
Robin Hood	1,332.68	5,019.96	1,964,957.91	3,171.22	[illegible]	1,959,784.69	2,206.57	5,173.22
Thief of Bagdad	308.00	1,981.93	1,428,569.28	472.36	3,[illegible]	1,419,928.38	1,061.18	8,640.90
Don Q, Son of Zorro	882.58	2,748.70	1,613,548.01	2,208.15	4,[illegible]	1,601,999.85	1,771.90	11,548.16
The Black Pirate	1,695.28	5,689.02	1,512,633.65	4,710.03	10,[illegible]	1,479,185.76	3,420.43	13,447.89
The Gaucho	149,899.54	363,780.54	934,197.54	240,304.65	38[illegible]	387,936.86	107,195.81	546,260.68
Total Fairbanks Productions	$156,195.21	$388,058.37	$11,893,856.69	$253,735.42	$[illegible]	$11,287,748.43	$118,624.61	$606,108.26
Pollyanna	170.75	540.75	890,027.66	254.74	1,081.74	888,222.15	304.09	1,805.51
Suds	125.00	365.00	552,708.46	175.00	507.97	551,273.46	139.67	1,435.00
The Lovelight	61.50	154.25	557,188.85	63.03	37[illegible].28	553,952.38	104.82	3,236.47
Thru the Back Door	168.30	420.22	609,519.98	356.30	84[illegible].08	606,992.95	233.42	2,527.03
Little Lord Fauntleroy	41.75	253.00	881,779.91	517.48	1,269.45	871,896.70	345.52	9,883.21
Tess of the Storm Country	76.87	369.67	972,660.55	416.42	1,454.64	965,715.30	397.98	6,945.25
Rosita	527.50	288.05	880,880.13	491.59	1,568.55	875,054.68	514.59	5,825.45
Dorothy Vernon	823.64	172.04	839,291.95	357.45	2,[illegible].43	934,086.72	416.20	5,205.23
Little Annie Rooney	552.50	2,098.50	1,107,379.25	767.00	3,088.13	1,[illegible]109.03	922.12	9,270.22
Sparrows	670.36	2,870.91	922,048.90	2,225.41	4,[illegible].71	908,721.45	1,531.75	13,287.45
My Best Girl	53,276.68	211,794.32	775,527.63	72,501.49	388,[illegible].21	549,822.34	101,511.95	115,992.21
Total Pickford Productions	$ 53,792.57	$218,406.53	$ 8,989,013.27	$ 78,125.91	$383,[illegible].21	$ 8,753,687.16	$106,422.15	$235,326.11
Broken Blossoms	11.33	293.67	578,363.51	47.38	1,428.82	578,456.27	672.02	107.24
Love Flower	26.25	271.25	384,603.88	131.25	525.25	380,787.88	166.93	3,816.00
Dream Street	148.57	533.57	523,271.81	255.21	638.22	519,873.29	184.63	3,398.52
Way Down East	10.00	180.90	1,777,892.06	36.25	179.63	1,776,621.31	67.59	1,270.75
Orphans of the Storm	39.25	1,406.74	1,231,135.89	567.50	1,807.22	1,227,454.41	523.27	3,680.88
One Exciting Night	235.62	210.38	810,713.28	364.38	1,060.10	802,436.78	291.50	8,276.50
The White Rose	785.48	544.98	667,129.87	503.48	855.18	662,057.33	257.86	5,072.54
America	8,062.86	8,075.71	1,085,757.95	2,066.64	4,008.69	1,079,981.03	1,121.13	5,776.92
Isn't Life Wonderful	39.00	348.50	287,469.14	50.00	370.00	279,747.13	124.24	7,722.01
Sally of the Sawdust	393.71	1,043.59	707,398.64	657.19	[illegible]	[illegible]	741.25	11,039.85
Total Griffith Productions	$ 8,808.15	$ 6,096.23	$ 8,053,935.43	$ 4,579.28	$ 13,59[illegible]46	$ 8,003,774.22	$ 4,152.42	$ 50,161.21
Woman of Paris	268.63	1,601.84	635,349.98	90.00	513.79	630,439.20	18.52	4,910.78
Gold Rush	1,786.88	1,062.06	2,129,670.63	253.19	7[illegible].43	2,121,463.64	333.99	8,206.99
The Circus	117,774.10	422,700.65	1,491,786.52	335,494.26	837,347.89	837,347.89	230,270.66	654,438.63
Shoulder Arms	-	-	25.00	-	-	25.00	-	-
Total Chaplin Productions	$119,292.35	$422,160.87	$ 4,256,832.13	$335,331.07	$837,594.53	$ 3,589,275.73	$230,586.13	$667,556.40
The Eagle	817.32	1,425.15	825,410.61	490.00	1,[illegible]	820,871.54	653.40	4,539.07
Son of the Sheik	463.00	1,422.54	1,290,276.62	1,707.16	3,[illegible]	1,288,648.88	1,339.23	1,627.74
Wild Justice	119.50	105.44	192,238.57	523.94	2,[illegible]	187,506.32	459.68	4,732.25
The Rat	666.50	2,479.50	601,586.93	864.41	[illegible]	594,662.08	1,246.60	6,924.85
The General	421.46	3,927.37	476,464.99	2,928.69	12,[illegible]	451,586.37	3,361.09	24,878.62
The Beloved Rogue	103.49	6,320.52	763,523.60	3,018.67	22,[illegible]52	730,206.72	5,989.78	33,316.88
College	7,944.46	39,490.49	386,320.71	23,152.33	77,77[illegible]24	310,930.82	21,514.99	75,389.89
Tempest	19,895.00	72,977.00	293,394.50					293,[illegible].50
Dove	60,208.96	187,806.88	596,980.33	101,350.37	294,60[illegible].79	294,602.79	81,015.76	302,377.[illegible]4
Topsy & Eva	180.99	24,554.79	316,006.01	27,106.71	64,4[illegible].73	211,991.05	17,746.00	104,014.96
Garden of Eden	5,268.45	194,203.45	393,889.98	22,203.20	28,57[illegible].20	28,575.20	7,858.17	365,314.78
Sorrell & Son	64,409.62	265,907.32	665,015.53	109,681.46	406,17[illegible].83	476,460.21	111,792.99	188,555.32
Drums of Love	116,564.50	181,939.50	355,714.50	1,811.00	1,811.00	1,811.00	498.02	353,903.50
Steamboat Bill	4,315.00	4,690.00	4,690.00					4,690.00
Total Schenck Productions	$281,378.25	$987,249.95	$ 7,161,512.88	$294,438.96	$918.[illegible]15	$ 5,797,852.98	$253,475.71	$1,763,659.90

[illegible]

STATEMENT OF SALES AND PLAYED AND EARNED AS OF MARCH [illegible]

AND CUMULATIVE FROM JANUARY 1st 1928.

	SALES			PLAYED AND EARNED				
	MARCH	THREE MONTHS THIS YEAR	TO DATE	MARCH	THREE MONTHS THIS YEAR	TO DATE	CORPORATION'S SHARE 1 MONTH	UNPLAYED CONTRACTS
Love of Sunya	$ 700.72	$ 5,114.13	$ 662,277.11	$ 4,383.42	$ [illegible]	$ [illegible]	$ [illegible]	$ 21,227.94
Sadie Thompson	94,613.86	261,466.83	614,172.24	93,733.95	[illegible]	[illegible]	[illegible]	[illegible]
Total Swanson Productions	$95,314.58	$ 266,580.96	$1,276,449.35	$ 96,117.36	$ [illegible]	$ [illegible]	$ [illegible]	$ 364,918.69
Partners Again	224.28	1,082.28	303,516.52	599.49	[illegible]	[illegible]	541.93	[illegible]
Stella Dallas	608.55	2,670.14	1,156,188.47	1,863.39	[illegible]	[illegible]	2,003.26	[illegible]
Barbara Worth	1,677.98	6,800.91	944,142.31	5,226.93	[illegible]	[illegible]	4,773.31	[illegible]
Night of Love	2,655.09	9,077.05	821,612.25	6,040.55	[illegible]	[illegible]	8,313.27	[illegible]
Magic Flame	16,849.18	75,744.79	705,692.43	18,600.19	[illegible]	[illegible]	42,333.43	[illegible]
Devil Dancer	19,780.83	193,157.42	470,452.97	60,383.73	[illegible]	[illegible]	38,842.98	[illegible]
Two Lovers		675.00	675.00					[illegible]
Total Goldwyn Productions	$41,795.91	$ 289,207.59	$4,402,279.95	$ 92,714.28	$ [illegible]	$ [illegible]	$ 96,808.18	$ [illegible]
Resurrection	3,984.15	17,829.89	731,943.16	5,829.94	[illegible]	[illegible]	10,847.60	[illegible]
Ramona	26,265.75	169,475.25	384,262.29	4,581.50	[illegible]	[illegible]	[illegible]	[illegible]
Total Inspiration Prod.	$30,249.90	$ 187,305.14	$1,116,205.45	$ 10,411.44	$ [illegible]	$ [illegible]	$ 14,047.55	$ [illegible]
Two Arabian Knights	27,195.76	91,682.01	626,153.31	30,634.14	[illegible]	[illegible]	[illegible]	[illegible]
Hell's Angels		400.00	400.00					[illegible]
Total Caddo Productions	$27,195.76	$ 92,082.01	$ 626,553.31	$ 30,634.14	$ [illegible]	$ [illegible]	$ [illegible]	$ 89,099.72
Down on the Farm	11.25	32.50	368,608.97	6.25	[illegible]	[illegible]	[illegible]	190.73
Susanna	210.82	656.57	230,484.62	52.50	[illegible]	[illegible]	[illegible]	[illegible]
Shriek of Araby	137.50	281.90	129,972.23	45.00	[illegible]	[illegible]	[illegible]	1,005.12
Small Town Idol			2,275.00			[illegible]		
Crossroads of New York			1,722.42			[illegible]		
Molly O			1,514.37			[illegible]		[illegible]
Total Sennett Productions	$ 359.57	$ [illegible]	$ 734,577.61	$ 103.75	$ [illegible]	$ [illegible]	$ [illegible]	$ 2,877.40
Disraeli	125.00	204.00	279,044.11	37.50	[illegible]	[illegible]	[illegible]	1,876.57
Ruling Passion	127.50	[illegible]	240,510.69	32.50	[illegible]	[illegible]	[illegible]	[illegible]
Man Who Played God	130.00	[illegible]	241,873.19	66.50	[illegible]	[illegible]	[illegible]	[illegible]
Total Distinctive Prod.	$ 382.50	$ 625.25	$ 761,427.99	$ 136.50	$ [illegible]	$ [illegible]	$ [illegible]	$ 5,481.30
Iron Trail	123.75	301.00	274,716.24	33.75	[illegible]	[illegible]	11.68	[illegible]
Fair Lady	132.50	[illegible]	160,098.98	81.67	[illegible]	[illegible]	[illegible]	[illegible]
Total Bennett Productions	$ 256.25	$ 579.08	$ 434,815.22	$ 115.42	$ [illegible]	$ [illegible]	$ [illegible]	$ [illegible]
Dolls House	1,176.25	1,144.75	195,847.10	295.50	[illegible]	[illegible]	[illegible]	[illegible]
Salome	[illegible]	373.44	104,408.34	78.25	[illegible]	[illegible]	[illegible]	[illegible]
Total Nazimova Productions	$1,468.69	$ 1,518.19	$ 300,255.44	$ 373.75	$ [illegible]	$ [illegible]	$ [illegible]	$ [illegible]
Tailor Made Man	52.50	153.00	369,044.79	127.50	[illegible]	[illegible]	[illegible]	[illegible]
Girl I Loved	236.50	161.16	245,598.95	77.50	[illegible]	[illegible]	[illegible]	[illegible]
Total Ray Productions	$ 289.00	$ 8.16	$ 614,743.74	$ 205.00	$ [illegible]	$ [illegible]	$ [illegible]	$ [illegible]
Judith of Bethulia			10.00			[illegible]		
Fall of Babylon								
Mother and the Law			15.00					15.00
Total Wark Productions	$	$	$ 25.00	$	$	$ [illegible]	$	$ 15.00

BALANCE SHEET STATEMENT OF SALES AND PLAYED AND EARNED [illegible]

AND CUMULATIVE FROM JANUARY [illegible]

	SALES							
	MARCH	THREE MONTHS THIS YEAR	TO DATE	[illegible]	[illegible]	TO DATE	[illegible] 3 MONTHS	UNPLAYED CONTRACTS
Richard the Lion Hearted	$ [illegible]	$ 611.25	$ 164,976.00	$ [illegible]	[illegible]	$ [illegible]	$ [illegible]	$ [illegible]
Loving Lies	[illegible]	154.97	118,017.48	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
No More Women	[illegible]	[illegible]	99,757.49	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Assoc. Authors Prod.	$ 311.50	$ 582.81	$ 382,750.97	$ [illegible]	[illegible]	$ [illegible]	$ [illegible]	$ [illegible]
Paddy	413.75	[illegible]	95,495.78	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Woman's Secret	20.50	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Chu Chin Chow		190.00	4,119.22	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Only Way	87.50	97.50	44,282.98	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Wilcox Productions	$ 521.75	$ [illegible]	$ 190,341.12	$ [illegible]	[illegible]	$ [illegible]	$ [illegible]	$ [illegible]
Garrison's Finish	74.00	[illegible]	230,210.92	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Hill Billy	84.00	166.58	162,543.21	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Waking up the Town	78.75	[illegible]	92,018.88	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Jack Pickford Prod.	$ 241.75	$ [illegible]	$ 484,773.01	$ [illegible]	[illegible]	$ [illegible]	$ [illegible]	$ [illegible]
Birth of a Nation	420.00	1,323.50	462,799.32	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Romance	18.75	[illegible]	275,771.38	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Carnival	[illegible]	[illegible]	172,539.80	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
I Accuse	[illegible]	[illegible]	85,699.91	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Glorious Adventure	[illegible]	[illegible]	79,141.58	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Woman's Woman	[illegible]	[illegible]	117,887.03	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Three Must Get Theres	[illegible]	[illegible]	106,958.48	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Salvation Hunters	[illegible]	[illegible]	45,236.12	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Tumbleweeds	412.50	60.83	344,615.92	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Miracle of the Wolves		10.00	1,640.00	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Southern Love		185.94	4,576.32	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Decameron Nights	[illegible]	170.00	2,959.78	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
House of Marney	42.50	77.50	2,747.62	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Daughters in Revolt	30.00	65.00	3,328.15	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Miscellaneous Prod.	$ 1,34[illegible]	$ [illegible]	$1,664,900.95	$ [illegible]	[illegible]	$1,6[illegible]	$ [illegible]	$ [illegible]
TOTAL - ALL PRODUCTIONS	$791,232.[illegible]	$2,840,431.62	$53,345,249.51	$[illegible]	[illegible]	$[illegible]	$[illegible]	$[illegible]

Exchange Operating Expenses	$122,218.[illegible]3	$ 383,370.21		
Home Office Operating Expenses	78,917.75	246,499.91		
TOTAL - OPERATING EXPENSES	$201,136.48	$ 629,870.12		
% Exchange Operating Expenses	15.45 %	13.50 %	10.16 %	11.02 %
% Home Office Operating Expenses	9.97 %	8.58 %	6.56 %	7.08 %
% TOTAL OPERATING EXPENSES	25.42 %	22.18 %	16.72 %	18.10 %

SURPLUS

UNITED ARTISTS CORPORATION, LTD. (CANADA)

BALANCE SHEET

AS OF March 31st, 1928

	SCHEDULE		
ASSETS			
CASH IN BANKS AND ON HAND			$ 25,093.81
NOTES RECEIVABLE			
ACCOUNTS RECEIVABLE			
From Producers	1		9,715.73
From Sale of Foreign Rights			2,990.58
From Exhibitors, less reserve			
Miscellaneous			
ACCESSORIES			4,633.71
FURNITURE & FIXTURES LESS DEPRECIATION			2,211.97
INVESTMENTS IN AND ADVANCES TO FOREIGN COMPANIES			
DEFERRED CHARGES TO FUTURE OPERATIONS			24.00
ARTISTS CONTRACTS			
GROSS INCOME			
Total Assets			$ 44,669.80
DEFICIT			
LIABILITIES			
NOTES PAYABLE			
Banks			
Trade Creditors			
OWING TO PRODUCERS	2		$ 32,626.85
ACCOUNTS PAYABLE AND ACCRUED EXPENSES			511.53
UNITED ARTISTS CORPORATION - CURRENT ACCOUNT			129,914.48
ADVANCE PAYMENTS FOR FILM SERVICE			
Exhibitors			13,795.41
Sale of Foreign Rights			
CAPITAL STOCK 100 SHARES - PAR VALUE $100. EACH			10,000.00
Preferred 8% Cummulative			
Authorized and subscribed for			
.....shares of $100. each			
Less uncalled subscription			
Issued.....shares of $100. each			
Common Stock, No Par Value — stated value $5. each			
Authorized.....shares Issued.....shares			
In Treasury.....shares			
SURPLUS			131,779.26
			$ 44,669.80

INCOME STATEMENT

FOR THE PERIOD ENDING March 31st, 192 8

	SCHEDULE		
INCOME			
Film Rentals	3		$ 161,424.76
Less Producers Participation		$ 112,949.00	
LESS 5% U.A.Corpn.		8,071.23	121,020.23
			40,404.53
Sales Accessories		7,831.21	
Less Cost		3,020.33	4,810.88
Commissions from Sale of Foreign Rights			
Commissions from Foreign Companies			
Profits Continental European Exchanges			
Profits on Foreign Exchange			
Less Foreign Department Expenses			
Other Income			352.78
GROSS INCOME			45,568.19
EXPENSE			
Prints, Duty, Censorship, etc.		5,240.60	
Exchanges	4	31,159.04	
Home Office			
Other Expenses	5	5,389.89	41,789.53
PROFIT			3,778.66
SURPLUS Beginning Fiscal Year			$ 135,556.92
Surplus Adjustments			
PROFIT OR LOSS For Period Ending March 31st, 1928.			3,778.66
SURPLUS To Date			$ 131,778.26

SCHEDULE OF ACCOUNTS RECEIVABLE FROM PRODUCERS. BALANCE AT MARCH 31st,1928.

ELTON CORPORATION	MAJESTY	$ 3.50	
	MUSKETEERS	70.06	$ 73.56
PICKFORD CORPORATION	BILLY		1.75
D.W.GRIFFITH	SALLY		658.00
SAM GOLDWYN	PARTNERS	39.91	
	BARBARA	45.45	
	DANCER	1,422.75	1,507.11
BUSTER KEATON	STEAMBOAT		160.64
J.M.SCHENCK	DOVE	151.33	
	TOPSY	721.87	
	EDEN	1,344.65	2,217.85
ART CINEMA CORPORATION	DRUMS	37.57	
	SADIE	3,068.64	3,106.21
FAIRBANKS AGENT	HUNTERS		5.00
INSPIRATION PICTURES	RAMONA		1,943.60
DISTINCTIVE PROD.INC.	GOD		7.00
BENNETT PICTURES	TRAIL		33.51
GLORICUS ADVENTURE INC.	ADVENTURE		2.50
	TOTAL		$ 9,715.73

SCHEDULE OF ACCOUNTS PAYABLE TO PRODUCERS BALANCE AT MARCH 31st.1928.

THE ELTON CORPORATION			
	THIEF	$ 17.50	
	PIRATE	77.00	
	GAUCHO	4,454.58	$ 4,549.08
PICKFORD CORPORATION			
	SUDS	42.00	
	LOVE LIGHT	7.00	
	ROONEY	21.00	
	BEST GIRL	1,642.61	1,712.61
D.W.GRIFFITH			
	STREET	269.99	
	ORPHANS	21.00	
	W. ROSE	31.50	322.49
CHAS. CHAPLIN FILM CORP.			
	CIRCUS	9,169.27	9,169.27
JOS.M. SCHENCK			
	EAGLE	7.00	
	SHEIK	66.50	
	ROGUE	231.00	
	BAT	9.43	
	SORRELL	1,866.55	2,180.48
SAM GOLDWYN			
	STELLA	287.00	
	EIGHT OF LOVE	281.63	
	FLAME	1,283.91	1,852.54
BUSTER KEATON PROD.			
	GENERAL	112.00	
	COLLEGE	262.50	374.50
ART CINEMA CORPORATION	SUNYA		260.02
WM. S. HART COMPANY	WEEDS		6.50
UNITED ARTISTS CORPORATION	CARNIVAL		891.51
J.W. CONSIDINE, JR.	JUSTICE		19.44
INSPIRATION PICTURES	RESURRECTION		228.36
CADDO PROD.INC.	KNIGHTS		822.28
DISTINCTIVE PROD.	DISRAELI		175.00
BENNETT PICT.	LADY		2.63
GRAHAM WILCOX PROD.	PADDY		.63
HERBERT WILCOX	ONLY WAY		34.13
A.L. Gray - SPECIAL	JUDITH		25.16
	T O T A L		$ 22,626.65

C A N A D A

STATEMENT OF SALES AND PLAYED AND EARNED AS OF March 31st

AND CUMULATIVE FROM JANUARY 1st, 1926

PICTURE	SALES MARCH	SALES THREE MONTHS THIS YEAR	SALES TO DATE	PLAYED AND EARNED MARCH	PLAYED AND EARNED TO DATE	CORPORATION'S SHARE	UNPLAYED CONTRACTS
His Majesty the American	$ 100.00	$ 100.00	$ 35,554.50	$	$ 35,529.50	$	$ 25.00
When the Clouds Roll By	35.00	45.00	32,537.85		32,537.85		
Mollycoddle			30,338.25		30,338.25		
Mark of Zorro	25.00	35.00	39,383.42		39,318.42	22.50	
The Nut			26,712.35		26,697.35		
Three Musketeers	10.00	10.00	76,785.18		76,715.18	9.55	
Robin Hood	5.00	80.00	117,423.72		117,273.72		
Thief of Bagdad	130.00	180.00	65,146.08	25.00	64,811.08	84.90	
Don Q. Son of Zorro	170.00	395.00	59,646.34	65.00	58,656.34	84.80	
The Black Pirate	245.00	827.50	69,268.85	230.00	66,634.00	190.57	2,634.85
The Gaucho	3,732.50	18,847.59	50,098.59	7,638.68	20,452.87	6,176.93	29,939.73
Total Fairbanks Productions	$ 3,922.50	$ 19,870.09	$ 602,888.53	$ 7,958.68	$ 598,963.96	$ 6,570.77	$ 33,924.57
Pollyanna	10.00	10.00	63,515.90		63,505.90	13.50	10.00
Suds	35.00	5.00	43,566.00	60.00	43,546.00	21.00	20.00
The Lovelight		25.00	42,521.10	25.00	42,511.10	13.50	10.00
Thru the Back Door	15.00	15.00	38,681.25		38,580.25	7.50	95.00
Little Lord Fauntleroy	-	10.00	63,595.32		63,545.32		40.00
Tess of the Storm Country	15.00	35.00	63,362.45		63,281.45	22.50	75.00
Rosita	85.00	20.00	60,339.41		60,294.41	28.50	45.00
Dorothy Vernon	20.00	15.00	62,373.10		62,413.10	13.50	180.00
Little Annie Rooney	22.50	47.50	56,625.03	30.00	56,192.03	22.00	475.00
Sparrows	147.50	432.50	45,186.39	75.00	44,906.39	117.00	1,125.00
My Best Girl	2,402.50	9,557.23	39,167.23	3,937.48	19,656.75	5,860.13	19,573.48
Total Pickford Productions	$ 2,542.50	$ 10,067.23	$ 579,093.18	$ 3,647.16	$ 557,504.70	$ 6,296.31	$ 21,586.48
Broken Blossoms			45,733.25		45,733.25		
Love Flower	10.00	10.00	29,530.00		29,510.00		20.00
Dream Street	385.70	386.70	30,346.79	385.70	28,583.79	130.21	1,763.00
Way Down East			92,785.70		92,785.70		
Orphans of the Storm	25.00	25.00	85,020.71	30.00	84,980.71	3.00	40.00
One Exciting Night		10.00	33,565.08	50.00	33,545.08	3.00	20.00
The White Rose			28,393.68		28,393.68	15.00	
America		35.52	9,751.46		9,736.46	14.66	
Isn't Life Wonderful	60.00	70.00	5,820.40		5,745.40	6.00	75.00
Sally of the Sawdust	2.50	27.46	25,871.85	35.00	25,599.35	117.00	218.50
Total Griffith Productions	$ 363.20	$ 349.72	$ 386,818.92	$ 500.70	$ 384,613.42	$ 288.87	$ 2,284.50
Woman of Paris			24,724.33		24,714.33		10.00
The Gold Rush	75.00	265.00	134,088.32	35.00	133,263.32	33.50	838.00
The Circus	8,314.52	19,739.52	99,224.52	28,945.08	58,945.08	15,451.53	40,779.44
Total Chaplin Productions	$ 8,389.52	$20,004.52	$ 258,037.17	$ 24,980.08	$ 216,922.73	$ 15,485.03	$ 41,114.44
The Eagle	47.50	112.50	30,885.93	25.00	30,838.43	43.50	22.00
Son of the Sheik	120.00	225.00	61,284.63	95.00	60,704.63	85.50	480.00
Wild Justice	62.50	77.50	7,490.50	32.00	6,989.50	19.50	501.00
The Bat	70.00	348.59	28,230.86	37.47	27,420.74	74.54	810.12
The General	115.00	305.00	11,935.61	270.00	10,815.61	203.10	1,120.00
The Beloved Rogue	413.44	1,236.30	35,960.21	477.00	32,775.21	619.08	2,708.00
College	580.00	2,015.47	12,302.97	540.00	8,640.47	2,149.89	3,662.50
Tempest	567.50	2,227.50	10,992.50				10,992.50
Dove	3,568.28	7,483.28	15,725.78	3,381.63	3,431.63	1,089.48	11,294.15
Topsy and Eva	605.00	1,952.70	7,367.70	405.00	2,230.20	277.56	5,137.50
Garden of Eden	985.00	3,450.00	9,450.00	6,423.46			9,450.00
Sorrell & Son	8,434.47	21,913.63	28,533.63		24,550.83	4,365.25	17,982.80
Drums of Love	310.00	2,020.00	8,085.00				8,085.00
Steamboat Bill							
Total Schenck Productions	$ 15,813.69	$ 43,212.47	$ 267,299.32	$ 11,713.56	$ 187,317.25	$ 8,960.49	$ 79,994.07

C A N A D A

STATEMENT OF SALES AND PLAYED AND EARNED AS OF MARCH 31st, 1928

AND CUMULATIVE FROM JANUARY 1st, 1928

PICTURE	SALES MARCH	SALES THREE MONTHS THIS YEAR	SALES TO DATE	PLAYED AND EARNED MARCH	PLAYED AND EARNED TO DATE	CORPORATION'S SHARE 3 MONTHS	UNPLAYED CONTRACTS
Love of Sunya	$ 167.50	$ 590.00	$ 21,122.37	$ 370.00	$ 19,399.87	$ 568.50	$ 1,722.50
Sadie Thompson	2,648.72	4,613.72	10,038.72	465.00	465.00	139.50	9,573.72
Total Swanson Productions	$ 2,816.22	$ 5,203.72	$ 31,161.09	$ 835.00	$ 19,864.87	$ 708.00	$ 11,296.22
Fortune Again	65.00	141.00	7,152.00	67.50	6,542.50	62.55	609.50
Stella Dallas	312.50	675.00	44,287.51	470.00	42,212.51	375.00	2,075.00
Barbara Worth	442.50	1,442.52	36,585.90	240.00	33,171.15	744.76	3,414.75
Night of Love	172.56	1,638.98	31,132.26	635.00	28,382.26	888.48	2,750.00
Magic Flame	1,571.55	4,226.89	30,666.89	2,424.00	26,810.61	3,684.48	7,856.28
Devil Dancer	1,021.95	3,466.95	8,415.95	431.95	431.95	129.58	7,985.00
Two Lovers							
Total Goldwyn Productions	$ 3,586.06	$ 11,605.34	$ 158,241.51	$ 4,306.45	$ 111,550.98	$ 5,884.85	$ 24,690.53
Resurrection	495.83	1,603.83	31,935.40	395.00	28,687.91	805.15	3,247.49
Ramona	582.50	2,097.50	6,962.50				6,962.50
Total Inspiration Productions	$ 1,078.33	$ 3,701.33	$ 38,897.90	$ 395.00	$ 28,687.91	$ 805.15	$ 10,209.99
Two Arabian Knights	2,274.33	11,875.53	23,781.91	1,670.78	18,236.91	4,024.88	5,545.00
Hell's Angels							
Total Caddo Productions	$ 2,274.33	$ 11,875.53	$ 23,781.91	$ 1,670.78	$ 18,236.91	$ 4,024.88	$ 5,545.00
Down on the Farm			23,487.50		23,475.50		12.00
Susanna			13,853.70		13,846.20		7.50
Sheik of Araby			5,795.00		5,795.00		
Total Bennett Productions	$	$	$ 43,106.20	$	$ 43,086.70	$	$ 19.50
Disraeli			28,283.67	250.00	283.67	75.00	
Ruling Passion			13,025.00		13,025.00		
Man who Played God			15,648.00		15,640.50		7.50
Total Distinctive Productions	$	$	$ 56,956.67	$ 250.00	$ 56,949.17	$ 75.00	$ 7.50
Iron Trail			15,752.33		15,737.33		15.00
Fair Lady	30.00	30.00	9,446.42	3.75	9,446.42	1.12	
Total Bennett Productions	$ 30.00	$ 30.00	$ 25,198.75	$ 3.75	$ 25,183.75	$ 1.12	$ 15.00
Doll's House			8,816.07		8,772.32		43.75
Salome			3,358.24		3,358.24	5.00	
Total Hajinova Productions	$	$	$ 12,174.31	$	$ 12,130.56	$ 5.00	$ 43.75
Tailor Made Man			14,072.00		14,064.50	15.00	7.50
Girl I Loved			5,705.00		2,985.00	2.25	20.00
Total May Productions	$	$	$ 19,777.00	$	$ 17,049.50	$ 17.25	$ 27.50

C A N A D A

STATEMENT OF SALES AND PLAYED AND EARNED AS AT [illegible]

AND CUMULATIVE FROM JANUARY 1st, [illegible]

PICTURE	SALES MARCH	SALES THREE MONTHS THIS YEAR	SALES TO DATE	[illegible]	PLAYED AND EARNED [illegible] MONTHS [illegible]	PLAYED AND EARNED TO DATE	COMPUTATIONS SHARE 3 MONTHS	UNPLAYED CONTRACTS
Judith of Bethulia	$ 50.00	$ 50.00	$ 791.25	$		$ 791.25	$	$
Fall of Babylon			4,558.36			4,558.36		
Mother and the Law			2,222.75			2,222.75		
Total Mark Productions	$ 50.00	$ 50.00	$ 7,572.36	$		$ 7,572.36	$	$
Richard the Lion Hearted		32.50	19,152.10		[illegible] 50	19,144.60	69.00	7.50
Loving Lies			5,696.25			5,668.75		27.50
No More Women		[illegible] 00	5,082.00		[illegible] 00	5,057.00	4.00	25.00
Total Assoc. Authors Prod.	$	$ 22.50	$ 29,930.35	$	[illegible] 50	$ 29,870.35	$ 73.00	$ 60.00
Paddy			7,055.00		[illegible] 50	7,045.00	3.00	10.00
Woman's Secret	30.00	30.00						
Only Way	72.50	172.50	10,327.50		280.50	9,932.50	98.86	395.00
Total Wilcox Productions	$ 42.50	$ 142.50	$ 17,382.50	$ [illegible]	[illegible] 00	$ 16,977.50	$ 101.86	$ 405.00
Garrison's Finish		[illegible] 00	13,264.50		[illegible] 50	13,247.00	3.00	17.50
Hill Billy	2.50	2.50	8,058.50		[illegible] 00	8,003.00	4.00	55.50
Waking up the Town	[illegible] 50	[illegible] 50	3,875.50		[illegible] 50	3,858.00	4.00	17.50
Total Jack Pickford Prod.	$ 65.00	$ 60.00	$ 25,198.50	$ 10.00	27.50	$ 25,108.00	$ 11.00	$ 90.50
Birth of a Nation			21,777.60			21,727.60		50.00
Romance	25.00	25.00	15,709.50			15,694.50		15.00
Carnival			14,658.07			14,658.07		
I Accuse			6,213.57			6,213.57		
Glorious Adventure			15,063.75			15,063.75		
Woman's Woman			6,210.00			6,217.50		
Three Must Get Theres			6,493.32			6,493.32		
Salvation Hunters	10.00	10.00	513.00			513.00		
Tumbleweeds	25.00	[illegible] 50	11,889.54		[illegible] 50	11,477.04	68.25	412.50
Total Miscellaneous Prod.	$ 10.00	$ 47.50	$ 98,528.35	$ [illegible]	105.80	$ 98,058.35	$ 68.25	$ 470.00
Total All Productions	$ 40,693.85	$125,942.45	$2,682,044.52	$[illegible]	[illegible] 76	$ 2,453,348.97	$ 48,475.76	$ 228,695.55
Exchange Operating Expenses	$ 10,650.43	$ 31,159.04						
% Exchange Operating Expenses	26.17 %	24.74 %		[illegible]	[illegible] %			

STATEMENT OF OPERATING EXPENSES FOR THREE MONTHS ENDED MARCH 31,1928.

	SALARIES	
	SALES	$ 10,615.85
	BOOKERS INSPECTORS AND CLERICAL	6,756.07
	TRAVELING EXPENSE	6,038.41
	RENT AND HOUSE SERVICE	2,249.69
	STATIONERY AND PRINTING	430.39
	TELEPHONE AND TELEGRAPH	945.69
C	POSTAGE	602.28
	FREIGHT AND CARTAGE	1,748.09
	MISCELLANEOUS	250.79
	ALTERATIONS AND REPAIRS	325.75
	FILM MAINTENANCE	437.39
	SCREENING	317.65
	ASSOCIATION DUES	174.99
	CAMPAIGN BOOKS	263.00
		$ 31,159.04

SCHEDULE OF OTHER EXPENSES FOR THE THREE MONTHS ENDED MARCH 31,1928.

TAXES	782.35
UNCOLLECTABLE ACCOUNTS	338.80
INTEREST	1,050.96
TRANSPORTATION ON ACCESSORIES - MINER	235.35
DUTY ON ACCESSORIES	2,028.65
MISS-OUTS, ETC.	95.00
CORPORATIONS SHARE OF REGENT THEATRE LOSS	648.27
DEPRECIATION OF FURNITURE AND FIXTURES	210.51
	$ 5,389.84

UNITED ARTISTS CORPORATION
AND
SUBSIDIARIES AND BRANCHES

CONSOLIDATED BALANCE SHEET

AS OF MARCH 3,1928 - FOREIGN AS OF JANUARY 28,1928

ASSETS		
CASH IN BANKS AND ON HAND		$ 504,144.22
NOTES RECEIVABLE		1,680.00
ACCOUNTS RECEIVABLE:		
From Producers	$ 378,413.96	
From Exhibitors less Reserve	906,338.94	
Miscellaneous	143,103.52	1,411,856.41
ACCESSORIES ON HAND AND IN TRANSIT		226,267.89
PROFITS IN TRANSIT		48,795.68
SUBSCRIPTIONS TO PREFERRED STOCK (Pledged to secure Bank Loan per Contra)		155,000.00
FURNITURE AND FIXTURES LESS DEPRECIATION		161,635.17
ADVANCE ON ACCOUNT OF PICTURE "BRANCH"		48,861.15
DEFERRED CHARGES TO FUTURE OPERATIONS		143,731.20
ARTISTS CONTRACTS		40,000.00
TOTAL ASSETS		$ 2,741,971.72
LIABILITIES		
NOTES PAYABLE:		
Banks:		
Loan to Foreign Subsidiary Company Guaranteed by United Artists Corp.	$ 200,000.00	
Loan secured by Subscriptions to Preferred Stock	68,063.50	
Trade Creditors and Others	78,710.15	$ 346,773.65
DUES TO PRODUCERS		1,511,224.27
ACCOUNTS PAYABLE AND ACCRUED EXPENSES		483,936.63
ADVANCE PAYMENTS FOR FILM SERVICE		
Exhibitors		380,224.79
Sale of Foreign Rights		10,000.00
DEFERRED CREDITS TO INCOME		30,889.14
CAPITAL STOCK:		
Preferred - 6% Cumulative		
Authorized 8000 Shares of $100.00 each	645,000.00	
Issued 6450 Shares of $100.00 each	645,000.00	800,000.00
Unpaid subscriptions for 1550 Shares	155,000.00	800,000.00
Common Stock No Par Value		
Authorized 9000 Shares		
Issued 9000 Shares		
Stated Value $5.00 each	45,000.00	
Less In Treasury 1000 Shares	5,000.00	40,000.00
SURPLUS		840,076.76
		$ 2,741,971.72

Contingent Liability on Notes Discounted $80,925.00

NOTE: The Accrued Accumulated Dividends on the Preferred Stock are not reflected in this Statement nor on the Company's Books.

UNITED ARTISTS CORPORATION
AND
SUBSIDIARIES AND BRANCHES
CONSOLIDATED INCOME STATEMENT
FOR THE PERIOD ENDED MARCH 3,1928 - FOREIGN JANUARY 28,1928.

I N C O M E	
FILM RENTALS-PLAYED & EARNED	$ 2,837,097.25
LESS: PRODUCERS' SHARE	1,981,085.58
CORPORATION'S SHARE	856,011.67
PROFIT ON SALE OF ACCESSORIES	44,782.47
COMMISSIONS FROM SALE OF FOREIGN RIGHTS	2,891.33
OTHER INCOME	8,931.07
GROSS INCOME	$ 913,618.54
E X P E N S E S	
PRINTS,DUTIES,CENSORSHIP,ETC.	$ 25,381.10
EXCHANGE OPERATING	405,168.70
HOME OFFICE OPERATING	187,585.16
FOREIGN DEPARTMENT	20,582.32
OTHER EXPENSES	27,365.83
LOSS ON FOREIGN EXCHANGE	87.53
TOTAL EXPENSE	$ 646,127.64
N E T P R O F I T	$ 267,488.90
SURPLUS BEGINNING FISCAL YEAR	$ 1,107,565.66
PROFIT FOR PERIOD ENDED MARCH 3, 1928.	267,488.90
SURPLUS TO DATE	$ 840,076.76

UNITED ARTISTS CORPORATION - SUBSIDIARIES AND BRANCHES - CONSOLI

AS OF MARCH 3, 1928. FOREIGN AS OF JANUARY 28, 1

ASSETS	DELAWARE AND ILLINOIS 3/3/28	BRAZIL 1/28/28	FAR-EAST 1/28/28	BUENOS AIRES AND URUGUAY 1/	CHILE 1/28/28	CONTINENTAL EUROPE 1/28/28	PERU 1/28/28	CANADA 3/3/28	MEXICO 1/28/28	ENGLAND 1/28/28	
Cash in Banks and on Hand	$ 311,245.17	$ 26,602.91	$ 3,408.88	$ 5,	$ 2,022.84	$ 28,381.11	$ 975.00	$ 12,108.03	$ 4,336.57	$ 47,464.44	$
Notes Receivable	1,680.00										
Accounts Receivable: -											
From Producers	87,655.59	10,541.90	3,217.72		829.58	26,578.08	344.35	8,035.72	499.22	9,114.97	
From Exhibitors Less Reserve	564,891.17	4,397.44	11,434.41		2,188.93	66,912.11		13,516.40	1,860.27	204,244.70	
Miscellaneous	16,966.03	162.84	11,729.09		123.08	3,079.40	1,884.38			34,728.30	
Accessories on Hand and In Transit	90,012.32	8,194.72	7,412.90		823.38	17,147.01	2,450.74	4,850.37	1,758.16	16,902.22	
Prints in Transit	8,786.53	4,234.47	13,337.18				1,696.24		2,397.12	2,140.99	
Subscriptions to Preferred Stock	155,000.00										
Furniture and Fixtures Less Depreciation	78,294.28	10,983.09	8,789.24		1,087.11	2,882.46	1,741.79	2,218.76	1,957.33	7,145.45	
Investments In and Advances to: -											
Subsidiaries and Branches	463,647.91									144,811.70	
Unamortized Advance "Romance"	48,861.15										
Deferred Charges to Future Operations	105,670.85	1,658.04	5,408.53			796.58		249.00	449.07	3,483.54	
Artists' Contracts	40,000.00										
	$1,966,711.00	$ 66,775.41	$ 64,737.75	$ 49,	$ 7,074.92	$145,776.75	$ 9,092.50	$40,978.28	$ 12,657.74	$ 470,036.31	$1
LIABILITIES											
Notes Payable : -											
Banks	$ 68,063.50	$	$	$	$	$	$	$	$	$ 200,000.00	$
Trade Creditors and others	78,710.15										
Owing to Producers	699,710.97	17,172.49	144,301.26		3,772.99	59,404.56	4,887.80	85,806.15	595.08	137,428.68	1
Bank Overdraft						1,053.90					
Accounts - Payable and Accrued Expenses	266,245.68	706.15	7,771.92		301.52	15,624.54		567.52	217.41	76,563.39	3
Intercompany Accounts		5,854.86	62,819.83		2,600.27	67,837.71	15,448.80	124,331.35	96,207.39		2
Advance Payments for Film Service: -											
Exhibitors	241,534.88	2,259.01	23,691.82			1,126.20		15,272.60		1,633.72	3
Sale of Foreign Rights	10,000.00										
Loan From Foreign Company	200,000.00									200,000.00	
Deferred Credits to Income	25,790.80	498.76	918.95			789.84	104.07		354.61	595.81	
Capital Stock: -											
Preferred	800,000.00							10,000.00	1,500.00	36,375.00	
Common	40,000.00										
Surplus	463,344.98	40,284.14	174,766.03		400.24	-	11,347.57	134,399.34	86,216.77	217,439.80	2
	$ 1,966,711.00	$ 66,775.41	$ 64,737.75	$ 49,	$ 7,074.92	$ 145,776.75	$ 9,092.50	$ 40,978.28	$ 12,657.74	$ 470,036.31	$ 14

STS CORPORATION - SUBSIDIARIES AND BRANCHES - CONSOLIDATING BALANCE SHEET

AS OF MARCH 3, 1928 FOREIGN AS OF JANUARY 28, 1928.

BUENOS AIRES AND ROSARIO 1/24/28	CHILE 1/28/28	CONTINENTAL EUROPE 1/28/28	PERU 1/28/28	CANADA 3/3/28	MEXICO 1/28/28	ENGLAND 1/28/28	FRANCE 1/28/28	GERMANY 1/28/28	AUSTRALIA 1/29/28	BELGIUM 1/28/28	NORWAY 1/28/28	SWEDEN 1/28/28	ELIMINATION	TOTAL
$ 5.71[illegible]	$ 2,022.84	$ 28,381.11	$ 975.00	$ 12,108.03	$ 4,336.57	$ 47,464.44	$42,384.49	$ 14,109.98	$ 2,943.35	$ 1,825.25	$ 4,252.74	$ 693.19	$	$ 508,510.00
														1,680.00
781.[illegible]	829.58	26,578.08	344.35	8,035.72	499.22	9,114.97	21,256.65	85,751.14	1,081.97	2,894.97	4,420.79	9,407.54		272,413.95
14,83[illegible]	2,188.93	66,912.11		13,516.40	1,860.27	804,244.70	83,097.24	51,091.00	19,390.37	4,433.18	2,007.10	12,836.48		996,338.34
1,000.[illegible]	123.08	3,079.40	1,884.38			34,728.30	31,760.02	52,158.72	6,620.13	401.64	705.63	1,779.25		143,103.52
8,[illegible]	823.38	17,147.01	2,450.74	4,850.37	1,758.16	16,902.22	5,321.36	33,885.34	23,419.26	1,603.69	1,513.90	2,771.56		226,267.99
6,41[illegible]			1,696.24		2,397.12	2,140.99	6,198.27	1,372.23	6,218.18					48,795.68
														155,000.00
4,20[illegible]	1,087.11	2,882.46	1,741.79	2,218.76	1,957.33	7,145.45	6,241.97	27,588.75	5,687.10	814.38	343.84	1,158.43		161,635.17
3,656.[illegible]						144,811.70		53,377.38		8,412.73	15,793.41		689,899.82	
														48,861.15
1,24[illegible]		796.58		249.00	449.07	3,483.54	11,340.84	8,402.94	4,079.96	278.78		46.92		143,731.20
														40,000.00
$ 49,3[illegible]	$ 7,074.92	$145,776.75	$ 9,092.50	$40,978.28	$ 12,657.74	$ 470,036.31	$147,600.84	$ 307,737.48	$ 69,440.32	$ 20,664.62	$ 29,037.41	$ 28,693.37	$ 689,899.82	$2,746,337.50
$ [illegible]	$	$	$	$	$	$ 200,000.00	$	$	$	$	$	$	$	$ 268,063.50
														78,710.15
7,1[illegible]	3,778.99	59,404.56	4,887.80	85,806.15	595.08	137,428.68	18,976.56	304,973.31	70,456.38	5,018.57	2,785.69	9,361.38		1,511,224.27
		1,053.90										3,311.88		4,365.78
2,5[illegible]	301.52	15,624.54		567.52	217.41	76,563.30	38,608.53	43,122.62	89,086.77	759.41	381.60	311.20		482,936.63
	2,600.27	67,837.71	15,448.80	124,331.35	96,207.39		23,091.88		124,286.14			1,066.77	523,544.4[illegible]	
9,5[illegible]		1,126.20		15,272.60		1,633.72	34,601.05	29,663.49		926.10				360,224.79
														10,000.00
						200,000.00								
144.08		789.84	104.07		354.61	595.81	436.71		709.39	113.27	224.33	258.52		30,889.14
				10,000.00	1,500.00	36,375.00	1,975.00	95,120.00		2,780.00	9,680.08	8,925.34	166,355.42	
														800,000.00
														40,000.00
25,[illegible]	400.34	-	11,347.57	134,399.34	86,216.77	217,439.80	29,911.11	165,141.94	155,098.36	11,067.27	15,965.71	5,458.28	-	840,076.76
$ 49,28[illegible]	$ 7,074.92	$ 145,776.75	$ 9,092.50	$ 40,978.28	$ 12,657.74	$ 470,036.31	$ 147,600.84	$ 307,737.48	$ 69,440.32	$ 20,664.62	$ 29,037.41	$ 28,693.37	$ 689,899.82	$2,746,337.50

UNITED ARTISTS CORPORATION — SUBSIDIARIES AND BRANCHES — CONSOLIDATING INCOME

FOR THE PERIOD ENDED MARCH 3, 1928, FOREIGN TO JANUARY 28, 1928.

INCOME	DELAWARE AND ILLINOIS 3/3/28	BRAZIL 1/28/28	FAR EAST 1/28/28	BUENOS AIRES AND ROSARIO 1/28/28	[illegible]	CONTINENTAL [illegible] 1/28/28	PERU 1/28/28	CANADA 3/3/28	MEXICO 1/28/28	ENGLAND 1/28/28	FRANCE 1/28/
Film Rentals	$ 2,276,630.64	$ 12,984.28	$ 74,972.83	$ 18,319.70	[illegible]	$ 51,243.97	$ 4,576.76	$ 105,846.32	$ 6,491.25	$ 156,639.48	$ 21,84
Less - Producers Participation	1,640,217.47	6,262.83	44,986.29	9,245.84	[illegible]	25,779.32	2,310.71	74,051.71	3,672.00	109,141.91	10,95
Corporation's Share of Film Rentals	636,413.17	5,821.45	29,986.54	9,073.86	[illegible]	25,463.75	2,266.05	31,794.61	2,819.25	47,497.57	10,88
Profit on Sales of Accessories	35,765.30	731.32				1,244.81		3,290.42	458.61	2,142.66	21
Commissions From Sale Of Foreign Rights	1,493.28										1,39
Commissions from Foreign Companies	15,378.22							5,292.31		7,831.97	1,09
Profits Continental European Exchanges	11,328.47					11,328.47					
Other Income	6,811.95	70.75	35.10			40.86		236.03		97.20	2,41
GROSS INCOME	$ 707,210.39	$ 6,623.52	$ 30,021.64	$ 9,073.86	[illegible]	$ 15,420.35	$ 2,266.05	$ 30,028.75	$ 3,277.86	$ 41,905.46	$ 13,82
EXPENSES											
Prints, Duty, Censorship, Etc.	10,061.30	15.31	2,512.48	164.14	-	1,532.60	337.78	3,533.46	675.29	650.25	1,01
Exchange Operating	261,151.48	7,284.54	15,345.89	5,881.21	[illegible]	13,787.82	2,031.46	20,508.61	3,241.81	24,609.13	11,14
Home Office Operating	167,582.16										
Foreign Department Expenses	20,582.32										
Other Expenses	22,893.79		40.27			100.53		4,829.10			
Loss on Foreign Exchange	449.98	59.22					46.77		4.02	689.93	5
TOTAL - EXPENSES	$ 481,221.07	$ 7,240.63	$ 17,906.64	$ 6,045.35	[illegible]	$15,420.35	$ 2,416.01	$ 28,871.17	$ 3,921.12	$ 25,889.31	$ 12,20
Profit for Period	$ 225,989.32	$ 617.11	$ 12,115.00	$ 3,028.51	[illegible]	-	$ 149.96	$ 1,157.58	$ 643.26	$ 16,016.15	$ 1,61
Surplus Beginning Fiscal Year	$ 689,334.30	$ 40,901.25	$186,881.03	$ 26,683.27	[illegible]	$ -	$ 11,197.61	$ 135,556.92	$85,573.51	$ 201,423.65	$ 28,29
Profit for Period	$ 225,989.32	$ 617.11	$ 12,115.00	$ 3,028.51	[illegible]	$ -	$ 149.96	$ 1,157.58	$ 643.26	$ 16,016.15	$ 1,61
Surplus to Date	$ 463,344.98	$ 40,284.14	$174,766.03	$ 23,711.78	[illegible]	$ -	$ 11,347.57	$ 134,399.34	$86,216.77	$ 217,439.80	$ 29,91

ION - SUBSIDIARIES AND BRANCHES - CONSOLIDATING INCOME STATEMENT

E PERIOD ENDED MARCH 3, 1928. FOREIGN TO JANUARY 28, 1928.

OS-AIRES RIO /28	CHILE 1/28/28	CONTINENTAL 1/28/28	PERU 1/28/28	CANADA 3/3/28	MEXICO 1/28/28	ENGLAND 1/28/28	FRANCE 1/28/28	GERMANY 1/28/28	AUSTRALIA 1/28/28	BELGIUM 1/28/28	NORWAY 1/28/28	SWEDEN 1/28/28	TOTAL
19.70	$ 60[illegible].49	$ 31,243.97	$ 4,576.76	$ 105,846.32	$ 6,491.25	$ 156,639.48	$ 21,843.11	$ 55,179.41	$ 29,232.15	$ 4,825.36	$ 1,777.06	$ 16,633.34	$ 2,837,097.25
45.84	[illegible]	25,179.32	2,310.71	74,051.71	3,672.00	109,141.91	10,955.16	27,586.86	14,785.78	2,480.63	888.53	8,318.68	1,981,085.58
73.86	[illegible]	25,463.75	2,266.05	31,794.61	2,819.25	47,497.57	10,887.95	27,592.55	14,446.37	2,344.73	888.53	8,314.66	856,011.67
		1,244.81		3,290.42	458.61	2,142.66	210.64		572.24	23.66	80.01	302.80	44,782.47
							1,398.05						2,891.33
				5,292.31		7,831.97	1,092.16			241.27	88.85	831.66	-
		13,328.47											-
		40.26		236.03		97.20	2,417.38	221.23		1.17			9,931.07
073.86	[illegible]	$ 15,400.35	$ 2,866.05	$ 30,028.75	$ 3,271.86	$ 41,905.46	$ 13,821.86	$ 27,813.78	$15,018.61	$ 2,128.89	$ 819.69	$ 7,785.80	$ 913,616.54
164.14		1,532.60	337.78	3,533.46	675.89	650.25	1,010.06	3,651.28	1,198.91	46.44	153.87	417.93	85,361.10
,881.21	1,188.81	13,787.22	2,031.46	20,508.61	3,241.81	24,609.13	11,140.36	22,920.93	12,551.75	1,809.59	465.84	1,850.07	405,168.70
													167,582.16
													20,582.32
													27,365.83
							90.32				3.82		67.53
		100.53		4,829.10			136.89			61.80	38.18	59.52	
			46.77		4.02	689.93	57.70						
5,045.35	$ 1,188.81	$15,420.35	$ 2,416.01	$ 28,871.17	$ 3,921.12	$ 25,889.31	$ 12,208.12	$ 25,972.21	$13,580.09	$ 1,317.53	$ 661.71	$ 2,327.52	$ 646,127.64
3,098.51	$ 788.18	-	$ 149.96	$ 1,157.58	$ 643.26	$ 16,016.15	$ 1,613.74	$ 1,841.57	$ 1,498.52	$ 810.76	$ 157.98	$ 5,458.28	$ 867,488.90
6,683.27	$ 1,188.81	$ -	$ 11,197.61	$ 135,556.92	$85,573.51	$ 801,423.65	$ 28,297.37	$166,[illegible].91	$156,596.88	$ 10,856.51	$15,807.73	$ -	$ 1,107,565.66
3,028.51	$ 788.18	$ -	$ 149.96	$ 1,157.58	$ 643.26	$ 16,016.15	$ 1,613.74	$ 1,841.57	$ 1,498.52	$ 810.76	$ 157.98	$ 5,458.28	$ 867,488.90
9,711.78	$ 400.63	$ -	$ 11,347.57	$ 134,399.34	$86,216.77	$ 817,439.80	$ 29,911.11	$165,[illegible].94	$155,098.36	$ 11,067.27	$15,965.71	$ 5,458.28	$ 840,076.76

UNITED ARTISTS CORPORATION (DELAWARE)

UNITED ARTISTS CORPORATION (ILLINOIS)

BALANCE SHEET AS OF MARCH 3rd, 1928.	SCHED. NO.		
ASSETS			
CASH IN BANKS AND ON HAND			$ 311,245.17
NOTES RECEIVABLE			1,880.00
ACCOUNTS RECEIVABLE			
From Producers	1.	$ 67,855.59	
From Exhibitors Less Reserve	2.	564,891.17	
Miscellaneous	3.	18,966.03	669,513.79
ACCESSORIES ON HAND AND IN TRANSIT			90,012.32
PRINTS IN TRANSIT			3,766.53
SUBSCRIPTIONS TO PREFERRED STOCK (Pledged to Secure Bank Loan -Per Contra.)	4.		155,000.00
FURNITURE AND FIXTURES - LESS - DEPRECIATION			75,294.28
INVESTMENTS IN AND ADVANCES TO			
Foreign Companies (Not Consolidated)	5.		329,316.58
Domestic Companies (Not Consolidated)	6.		134,331.35
ADVANCES ON ACCOUNT OF PICTURE "ROMANCE"			48,861.15
DEFERRED CHARGES TO FUTURE OPERATIONS	7.		105,670.85
ARTISTS CONTRACTS			40,000.00
TOTAL ASSETS			$ 1,966,711.00
LIABILITIES			
NOTES PAYABLE	8.		
Banks		$ 68,063.50	
Trade Creditors and Others		78,710.15	146,773.65
OWING TO PRODUCERS	9.		699,710.97
ACCOUNTS PAYABLE AND ACCRUED EXPENSES	10.		286,245.66
ADVANCE PAYMENTS FOR FILM SERVICE			
Exhibitors	11.		241,534.98
Sale of Foreign Rights			10,000.00
LOANS FROM FOREIGN COMPANY			200,000.00
DEFERRED CREDITS TO INCOME			25,790.80
CAPITAL STOCK:			
Preferred -8% Cumulative			
Authorized 8000 shares of $100.00 each			
Issued 6450 shares of $100.00 each		$ 645,000.00	
Unpaid Subscriptions for 1550 shares		155,000.00	800,000.00
COMMON STOCK - NO PAR VALUE			
Authorized 9000 shares			
Issued 9000 shares			
Stated Value $5.00 each		$ 45,000.00	
Less in Treasury 1000 shares		5,000.00	40,000.00
SURPLUS			463,344.98
			$ 1,966,711.00

CONTINGENT LIABILITY ON NOTES DISCOUNTED $80,925.00

NOTE: The Accrued Accumulated Dividends on the Preferred Stock are not reflected in this Statement nor on the Company's Books.

PRINTED IN U. S. A. FORM 150-000-6-27

INCOME STATEMENT

FOR THE PERIOD ENDING March 3rd., 1928

Including Foreign Commissions to Jan. 28, 1928.

	SCHEDULE		
INCOME			
Film Rentals	18	$2,276,630.64	
Less Producers Participation		1,640,217.47	$ 636,413.17
Sales Accessories		74,590.07	
Less Cost		38,804.77	35,785.30
Commissions from Sale of Foreign Rights		1,483.38	
Subsidiary			
Commissions from Foreign Companies	12	15,378.23	
Profits Continental European Exchanges To Jan.28,1928		11,326.47	
Profits on Foreign Exchange		449.93	
		28,647.93	
Less Foreign Department Expenses	13	20,562.35	8,037.63
Other Income	14		6,611.95
GROSS INCOME			$ 687,078.05
EXPENSE			
Prints, Duty, Censorship, etc.		10,061.30	
Exchanges	15	261,151.48	
Home Office	16	167,582.16	
Other Expenses	17	22,313.79	461,108.73
Profit			$ 225,969.32
SURPLUS Beginning Fiscal Year			
Surplus Adjustments			
PROFIT OR LOSS For Period Ending March 3rd, 1928.			225,969.32
SURPLUS To Date			

SCHEDULE OF ACCOUNTS RECEIVABLE FROM PRODUCERS AT MARCH 3rd, 1928 NO. 1

D. W. GRIFFITH	WHITE ROSE		$ 55.27
CHARLES CHAPLIN	PARIS		686.92
BUSTER KEATON PROD.	STEAMBOAT BILL		2,942.57
UNITED ARTISTS CORPORATION	CARNIVAL		2,060.79
JOSEPH M. SCHENCK	EDEN		377.46
INSPIRATION PICTURES	RAMONA		16,555.10
ART CINEMA CORPORATION	DRUMS OF LOVE		2,320.00
GRAHAM WILCOX PROD. LTD.	SOUTHERN LOVE CHU CHIN CHOW	$ 349.09 42.31	391.40
GLORIOUS ADVENTURE, INC.	ADVENTURE		10.04
ARCHIBALD NETTLEFOLD	MARNEY DAUGHTERS	15.60 8.85	24.45
HERBERT WILCOX	DECAMERON		42.41
MACK SENNETT	CROSSROADS MOLLY O	.33 .97	1.30
PICKFORD CORPORATION	STUDIO ACCOUNT		13,539.19
CHARLES CHAPLIN FILM CORP.	" "		824.10
JOSEPH M. SCHENCK PROD.	" "		1,314.99
GLORIA SWANSON PROD.	" "		22,951.32
SAMUEL GOLDWYN, INC.	" "		1,247.74
KONTINGENTS	GERMANY		22,269.46
			$ 87,655.59

NO. 6

SCHEDULE OF ACCOUNTS RECEIVABLE FROM EXHIBITORS LESS RESERVE AT MARCH 3rd, 1928.

ATLANTA	$ 83,808.81
BOSTON	24,722.99
BUFFALO	31,802.99
CHARLOTTE	7,982.89
CHICAGO	46,425.83
CINCINNATI	19,269.04
CLEVELAND	25,677.17
DALLAS	60,540.98
DENVER	10,175.02
DETROIT	6,382.71
INDIANAPOLIS	8,352.13
KANSAS CITY	13,575.51
LOS ANGELES	2,902.47
MINNEAPOLIS	14,520.38
NEW HAVEN	8,333.58
NEW YORK	78,894.74
OMAHA	20,818.03
PHILADELPHIA	11,946.17
PITTSBURGH	3,035.85
PORTLAND	883.88
ST. LOUIS	26,812.16
SALT LAKE CITY	9,295.85
SAN FRANCISCO	5,712.53
SEATTLE	2,068.83
WASHINGTON	36,085.25
CRISTOBAL	19,645.84
HAVANA	2,187.41
PORTO RICO	2,080.29
	$ 580,726.76
LESS RESERVE	15,835.59
	$ 564,891.17

SCHEDULE OF ACCOUNTS RECEIVABLE MISCELLANEOUS AT MARCH 3rd, 1928.

NO. 3

LOANS TO EMPLOYEES	$ 996.56
EXHIBITORS FOR DESTROYED FILM	351.75
GEO. F. LENEHAN	883.63
C. E. PEPPIATT, a/c CHARLOTTE BANK & TRUST CO.	288.43
UNITED ARTISTS THEATRE CIRCUIT, INC.	844.38
C. R. DANIELSON	100.00
S. K. JACOBS	125.80
LIBERTY THEATRE	37.39
FOREIGN CUSTOMERS	13,544.23
MISCELLANEOUS	13.83
	$ 16,986.01

SCHEDULE OF SUBSCRIPTIONS TO PREFERRED STOCK AT MARCH 3, 1928. NO. 4

GLORIA SWANSON	$ 100,000.00
D. W. GRIFFITH	30,000.00
SAM GOLDWYN	25,000.00
	$ 155,000.00

SCHEDULE OF INVESTMENTS IN AND ADVANCES TO FOREIGN COMPANIES AT MARCH 3, 1928. NO. 5

CAPITAL STOCK - ALLIED ARTISTS CORP. LTD.	$ 36,375.00
CAPITAL STOCK - LES ARTISTES ASSOCIES, S. A.	1,975.00
CAPITAL STOCK - UNITED ARTISTS FILM VERLEIH, G. m.b. H.	95,120.00
CAPITAL STOCK - LES ARTISTES ASSOCIES, S. A. BELGIUM	2,750.00
CAPITAL STOCK - UNITED ARTISTS A/S - NORWAY	8,680.08
CAPITAL STOCK - UNITED ARTISTS A/B - SWEDEN	8,925.34
CAPITAL STOCK - ARTISTAS UNIDOS, S. A. - MEXICO	1,500.00
EQUITY CONTINENTAL EUROPE	82,423.34
INTER-COMPANY ACCOUNTS	
ALLIED ARTISTS CORPORATION LTD - ENGLAND	144,812.75
LES ARTISTES ASSOCIES, S. A. FRANCE	23,091.88
UNITED ARTISTS AUSTRALASIA LTD. - AUSTRALIA	124,286.14
UNITED ARTISTS FILM VERLEIH, G.m.b. H. - GERMANY	63,377.38
LES ARTISTES ASSOCIES, S. A. - BELGIUM	8,412.73
UNITED ARTISTS A/S - NORWAY	15,743.41
UNITED ARTISTS A/B - SWEDEN	1,066.77
CONTINENTAL EUROPE EXCHANGES	5,414.37
UNITED ARTISTS CORP. - ARGENTINE	1,756.43
UNITED ARTISTS CORPORATION OF FAR EAST	62,819.83
UNITED ARTISTS CORPORATION - PERU	15,448.20
UNITED ARTISTS CORPORATION - BRAZIL	5,854.86
ARTISTAS UNIDOS, S. A. - MEXICO	96,207.39
	$ 389,316.58

SCHEDULE OF INVESTMENTS IN AND ADVANCES TO DOMESTIC COMPANIES AT MARCH 3rd. 1928. NO. 6

CAPITAL STOCK	UNITED ARTISTS CORP.LTD.,CANADA	$ 10,000.00
INTER-COMPANY ACCOUNT	UNITED ARTISTS CORP.LTD.,CANADA	124,331.35
		$ 134,331.35

SCHEDULE OF DEFERRED CHARGES TO FUTURE OPERATIONS AT MARCH 3rd, 1928. NO. 7

MOTION PICTURE PRODUCERS & DISTRIBUTORS OF AMERICA, INC. - INITIATION FEE RECOVERABLE	$ 8,293.14
PREPAID ATTORNEY'S FEES	750.00
DEPOSITS TO SECURE GAS & ELECTRIC SERVICE	456.00
PREPAID RENT	23,185.85
PREPAID INSURANCE	44,245.23
HOME OFFICE CONTINGENT FUND ADVANCES	3,120.23
ORGANIZATION EXPENSES -- GERMANY	21,709.16
HAYS ORGANIZATION DUES ADVANCED	1,017.17
CHARGES TO FORNIGN COMPANIES NOT YET PLACED ON THEIR BOOKS	130.85
PREPAID FILM BOARD DUES	1,500.00
PREPAID RENOVATING EXPENSES	1,386.82
	$ 105,870.85

SCHEDULE OF NOTES PAYABLE AT MARCH 3rd, 1928. NO. 8

BOWERY AND EAST RIVER NATIONAL BANK, NEW YORK	$ 68,063.50
TRADE CREDITORS AND OTHERS	
LONGACRE PRESS	$ 18,710.15
ART CINEMA CORPORATION	60,000.00
	$ 78,710.15

SCHEDULE OF ACCOUNTS PAYABLE TO PRODUCERS AT MARCH 3rd, 1928. NO. 9

THE ELTON CORPORATION	MAJESTY	$ 281.00	
	CLOUDS	160.22	
	MOLLYCODDLE	209.68	
	ZORRO	489.77	
	NUT	130.51	
	MUSKETEERS	394.84	
	ROBIN HOOD	914.77	
	BAGDAD	773.34	
	DON Q	226.24	
	PIRATE	1,220.26	
	GAUCHO	66,058.78	$ 70,859.43
THE PICKFORD CORPORATION	POLLYANNA	240.39	
	SUDS	89.06	
	LOVE LIGHT	40.38	
	BACK DOOR	103.67	
	FAUNTLEROY	226.85	
	TESS	206.68	
	ROSITA	407.17	
	DOROTHY	231.55	
	ROONEY	387.01	
	SPARROWS	1,089.90	
	BEST GIRL	67,067.18	
	FINISH	109.51	
	BILLY	129.38	
	TOWN	86.63	$ 70,395.16
D. W. GRIFFITH	FLOWER	78.94	
	STREET	91.65	
	EAST	199.61	
	ORPHANS	365.91	
	EX. NIGHT	139.92	
	AMERICA	757.07	
	LIFE	104.10	
	SALLY	535.55	
	BLOSSOMS	248.00	$ 2,520.75
CHAS. CHAPLIN FILM CORP.	RUSH	468.06	
	CIRCUS	191,739.82	$ 192,207.88
SAM GOLDWYN	PARTNERS	118.63	
	STELLA	1,435.69	
	BARBARA	2,569.97	
	NIGHT OF LOVE	3,056.74	
	FLAME	20,918.69	
	DANGER	13,961.20	$ 42,060.92
JOS. M. SCHENCK	EAGLE	278.43	
	SHEIK	561.71	
	DOVE	70,422.29	
	TOPSY	8,520.03	
	ROGUE	3,258.32	
	BAT	840.30	
	SORRELL	91,137.06	$ 175,018.14
BUSTER KEATON PROD.	GENERAL	2,570.71	
	COLLEGE	11,341.69	$ 13,912.40
ART CINEMA CORPORATION	SUNYA	2,157.39	
	SADIE	62,777.69	$ 64,935.08
WM. S. HART	TUMBLEWEEDS		$ 391.18
MACK SENNETT	FARM	2.81	
	SUZANNA	177.63	
	SHRIEK	31.20	$ 211.64
EPOCH PRODUCTION	NATION		$ 3,496.43
FAIRBANKS, AGENT	HUNTERS		$ 91.01
J. W. CONSIDINE, JR.	JUSTICE		$ 257.91
INSPIRATION PICT.	RESURRECTION		$ 2,737.34
CADDO PROD. INC.	KNIGHTS		$ 25,458.43
DISTINCTIVE PROD. INC.	DISRAELI	3.36	
	PASSION	34.88	
	GOD	42.01	$ 80.27
CARRIED FORWARD:			$ 665,832.88

SCHEDULE OF ACCOUNTS PAYABLE TO PRODUCERS AT MARCH 3rd,1926. No.9

BROUGHT FORWARD:			$ 665,632.88
W. BENNETT	TRAIL	$ 2.25	
	LADY	21.76	$ 24.01
MAX LINDER	GET THERE		$ 21.51
GRAHAM-WILCOX PROD. LTD.	PADDY	67.29	
	SECRET	20.70	
	CHOW	393.90	$ 481.89
HERBERT WILCOX	ONLY WAY		$ 193.08
NAZIMOVA PROD.	DOLL'S HOUSE	56.25	
	SALOME	40.45	$ 96.70
CHAS. RAY PROD.	TAILOR MADE	63.01	
	GIRL I LOVED	79.88	$ 142.89
M.L.PROD.	WOMANS WOMAN		$ 26.98
FILM FRANCE	MIRACLE		$ 6.00
PAYABLE AS AGENT FOR FOREIGN CORPORATIONS			$ 13,326.43
PAYABLE TO PRODUCERS FOR JUNK FILM			5,918.93
PAYABLE TO D.W. GRIFFITH - SPECIAL ACCOUNT			13,541.11
PAYABLE TO ELTON CORPORATION - STUDIO ACCOUNT			298.26
			$ 699,710.97

SCHEDULE OF ACCOUNTS PAYABLE AND ACCRUED EXPENSES AT MARCH 3, 1926. NO.10

CONSOLIDATED FILM INDUSTRIES	$ 82,930.24
H.C. MINER LITHO COMPANY	47,753.43
ARTHUR W. STEBBINS, INC.	36,011.90
LONGACRE PRESS, INC.	18,884.52
REMINGTON RAND BUSINESS SERVICE	10,919.33
MOTION PICTURE PRODUCERS & DISTRIBUTORS	10,487.81
GENERAL OUTDOOR ADVERTISING COMPANY	8,925.20
ART CINEMA CORPORATION	7,271.81
ULLMAN MANUFACTURING COMPANY	5,493.52
EDWIN CAREWE PRODUCTIONS, INC.	3,147.96
STERN PHOTO COMPANY	2,722.53
PRICE WATERHOUSE AND COMPANY	2,250.00
FILM METAL BOX COMPANY	2,118.65
PHOTOPLAY MUSIC PUBLISHING COMPANY	2,115.82
THE PICKFORD CORPORATION	2,007.51
KEYSTONE PHOTO ENGRAVING COMPANY	1,772.63
WESTERN UNION TELEGRAPH COMPANY	1,186.72
NEW YORK TELEPHONE COMPANY	1,162.09
WM.S.HART COMPANY	1,119.00
BELL AND HOWELL COMPANY	981.16
NATIONAL ELECTROTYPE COMPANY	960.15
DANCEY DAVIS PRESS	726.00
POSTAL TELEGRAPH CABLE COMPANY	660.46
FILM DAILY	560.00
LORD, THOMAS AND LOGAN	543.22
WYANOAK PUBLISHING COMPANY	491.88
MISCELLANEOUS	12,041.14
	$ 266,245.68

SCHEDULE OF ADVANCE PAYMENTS FROM EXHIBITORS FOR FILM SERVICE AT MARCH 3rd, 1928.

NO. 11

EXCHANGES	PREPAID SERVICE	PART PAYMENTS	
ATLANTA	$ 4,391.04	$ 132.75	
BOSTON	4,247.18	3,180.00	
BUFFALO	10,933.18	1,577.50	
CHARLOTTE	1,336.98	185.90	
CHICAGO	3,034.49	3,504.51	
CINCINNATI	2,023.51	97.80	
CLEVELAND	3,009.58	2,508.22	
DALLAS	3,353.38	824.80	
DENVER	813.60	195.00	
DETROIT	368.43	414.50	
INDIANAPOLIS	1,552.53	2,173.73	
KANSAS CITY	5,066.15	-0-	
LOS ANGELES	6,934.31	40.00	
MINNEAPOLIS	792.55	68.75	
NEW HAVEN	367.32	2,922.00	
NEW YORK	4,154.46	28,020.75	
OMAHA	3,086.98	532.55	
PHILADELPHIA	4,246.13	3,397.00	
PITTSBURGH	2,412.23	1,238.50	
PORTLAND	1,377.01	-0-	
ST. LOUIS	1,378.68	3,151.50	
SALT LAKE CITY	643.04	757.25	
SAN FRANCISCO	19,986.82	188.75	
SEATTLE	2,290.23	735.00	
WASHINGTON	4,674.13	6,846.25	
CRISTOBAL	691.68	13,187.80	
HAVANA		276.50	
PORTO RICO	235.00		
	$ 93,389.58	$ 76,027.11	$ 169,416.69
ADVANCE PAYMENTS RECEIVED FROM PUBLIX THEATRES, INC.			60,769.46
ADVANCE PAYMENTS RECEIVED FROM LOEWS, INC.			1,548.80
ADVANCE PAYMENTS RECEIVED FROM SUNDRY EXHIBITORS			4,314.06
NET BALANCES OWING EXHIBITORS ON OLD CONTRACT REGISTERS			5,485.87
			$ 241,534.88

NO. 12

SCHEDULE OF COMMISSIONS FROM SUBSIDIARY COMPANIES FOR TWO MONTHS ENDED MARCH 3, 1928.

ALLIED ARTISTS CORPORATION, LTD. - ENGLAND	- TO JAN. 28th, 1928.	$ 7,831.97
LES ARTISTES ASSOCIES, S. A. - FRANCE	- " " " "	1,092.16
LES ARTISTES ASSOCIES, S. A. - BELGIUM	- " " " "	241.37
UNITED ARTISTS, A. S. - NORWAY	- " " " "	88.85
UNITED ARTISTS, A. B. - SWEDEN	- " " " "	831.66
UNITED ARTISTS CORP., LTD. - CANADA		5,293.31
		$ 15,379.32

NO. 13

SCHEDULE OF FOREIGN DEPARTMENT EXPENSES FOR TWO MONTHS ENDED MARCH 3rd, 1928.

SALARIES	Paid at Home Office for Employees Abroad	$ 11,250.00
	Sales Department, Home Office	3,152.50
	Accounting Department	2,595.00
	Publicity Department	1,597.50
TELEPHONE, TELEGRAPH & CABLE		12.98
TRAVELING EXPENSE		105.00
PUBLICITY EXPENSE		845.07
HAYS ORGANIZATION		1,926.27
MISCELLANEOUS		98.00
		$ 20,582.32

NO. 14

SCHEDULE OF OTHER INCOME AT MARCH 3rd, 1928.

DISCOUNT EARNED	$ 1,796.73
RENT REVENUE TRAILERS	272.90
INCOME FROM FILM MAINTENANCE DEPT.	280.57
ROYALTIES ON ROMANCE	90.33
" " ASSOCIATED AUTHORS PICTURES	3,171.91
PROFIT ON SALES OF ACCESSORIES - FOREIGN	46.47
PROFIT ON SALES OF ACCESSORIES - DOMESTIC FOREIGN	1,032.18
PROFIT ON SALES OF PRINTS	205.22
	$ 6,811.95

STATEMENT OF [illegible] FOR OPERATING EXPENSES FOR THE TWO MONTHS ENDED MARCH 3rd. 1928.

EXCHANGES	SALARIES	RENT AND HOUSE SERVICE	TRAVELING EXPENSES	STATIONERY AND PRINTING	TELEPHONE AND TELEGRAPH	POSTAGE	FREIGHT	MISCELLANEOUS	ALTERATIONS AND REPAIRS	FILM MAINT.
ATLANTA	$ 6,707.64	$ 583.42	$ 2,511.21	$ 71.51	171.21	$ 119.15	$ 381.30	$ 53.28	$ 6.00	$ 79.97
BOSTON	7,799.51	1,310.47	1,806.09	251.66	829.30	171.48	289.89	36.18	95.52	319.01
BUFFALO	4,946.03	678 74	1,353.29	141.91	120.16	179.97	97.05	45.29	11.50	10.90
CHARLOTTE	3,015.95	436.97	1,045.36	89.64	133.83	52.14	165.46	3.83	-o-	3.60
CHICAGO	13,896.66	2,035.28	3,583.58	387.89	534.81	807.08	591.86	106.02	110.90	591.08
CLEVELAND	6,386.38	1,038.43	1,972.49	180.07	419.13	154.84	571.53	41.94	13.45	61.80
CINCINNATI	4,638.94	509.27	1,435.53	99.97	312.97	169.98	394.71	16.53	5.40	302.35
DALLAS	8,092.68	841.82	2,376.52	166.41	893.45	258.95	859.21	72.47	87.20	760.85
DENVER	4,553.10	386.02	1,178.21	148.80	151.34	97.15	146.41	9.13	2.85	8.09
DETROIT	5,818.24	868.00	826.71	47.38	97.02	195.65	368.84	21.08	-o-	156.88
INDIANAPOLIS	5,641.55	618.25	1,821.93	40.78	349.04	836.89	296.49	31.83	-o-	193.45
KANSAS CITY	6,906.43	774.04	2,569.48	180.13	377.49	187.84	467.56	49.46	119.30	16.45
LOS ANGELES	6,241.60	1,030.12	990.48	122.49	484.50	128.74	698.09	91.60	21.85	17.40
MINNEAPOLIS	6,279.60	585.68	1,936.59	153.48	229.13	122.17	335.01	30.11	48.00	665.04
NEW HAVEN	3,122.74	588.95	960.33	80.26	137.43	87.05	157.70	26.94	16.35	-o-
NEW YORK	14,499 22	894.84	2,640.77	153 60	245.96	167.86	704.56	116.12	88.00	218.38
OMAHA	4,931.14	502.10	2,130.15	208 51	187 38	138.34	361.10	52.34	32.29	73.09
PHILADELPHIA	6,856.64	1,333.29	1,583.45	82.72	80 60	107.46	208.64	62.49	-o-	128.40
PITTSBURGH	6,788.52	973.80	2,112.44	153 48	225.29	178.06	337.67	102.74	16.91	68.63
PORTLAND	1,806.25	72.60	149.42	6.28	54.19	36.86	10.59	-o-	9.73	-o-
ST. LOUIS	5,363.27	742.92	1,776.10	131.25	240 98	102.99	524.85	48.72	58.00	563.14
SALT LAKE CITY	3,670.30	317.34	2,320.35	75.54	181.16	103.41	165.42	9.86	-o-	3.45
SAN FRANCISCO	5,791.35	778.40	906.40	106.95	460.57	108.88	219.80	27.13	9.82	17.98
SEATTLE	5,487.60	473.50	1,978.13	71.84	199.99	125.81	167.02	13.17	-o-	7.80
WASHINGTON	6,410.64	810.47	2,283.83	231 26	348 49	173.17	409.52	85.06	47.00	160.26
TOTAL U. S.	$ 154,452.08	$ 19,182.72	$ 44,770.41	$ 3,174.21	7,798 42	$ 3,543.31	$ 8,978.70	$ 1,152.70	$ 739.27	$ 4,810.70
CUBA	2,044.00	195.31	480.81	44.94	74.49	41.14	370.96	175.00	86.02	6.17
CRISTOBAL	2,510.45	185.48	428.20	114.35	753.90	54.81	99.71	64.75	-o-	32.85
PORTO RICO	1,175.50	175.70	67.80	23.75	85.75	15.50	80.13	236.39	-o-	24.00
TOTAL DOMESTIC FOREIGN	$ 5,729.95	$ 556.49	$ 976.81	$ 183.04	914.14	$ 111.45	$ 550.80	$ 476.14	$ 86.02	$ 63.02
GRAND TOTAL	$ 160,182.03	$ 19,739.21	$ 45,747.22	$ 3,357.75	7,712.56	$ 3,654.76	$ 9,529.50	$ 1,628.84	$ 825.29	$ 4,883.72

NO. 15

STATEMENT OF [illegible] OPERATING EXPENSES FOR THE TWO MONTHS ENDED MARCH 3rd. 1928.

RENT AND HOUSE SERVICE	TRAVELING EXPENSES	STATIONERY AND PRINTING	[illegible]	POSTAGE	FREIGHT	MISCELLANEOUS	ALTERATIONS AND REPAIRS	FILM [illegible]	[illegible]	ASSOCIATION DUES	TOTAL
583.42	$ 2,511.21	$ 73.31	[illegible] 21	$ 119.18	$ 381.30	$ 53.28	$ 6.00	$ 79.97	$ 1.93	$ 189.00	$ 10,817.45
1,310.47	1,806.98	153.06	[illegible] 30	171.43	289.89	36.18	95.52	[illegible]	[illegible].00	213.00	12,606.54
678.74	2,333.89	143.31	[illegible] 18	219.97	297.09	45.29	11.50	[illegible]	[illegible].50	114.00	7,813.38
436.91	1,045.56	89.69	[illegible] 83	58.14	165.46	3.83	---	[illegible]	[illegible].87	39.00	4,995.86
2,035.28	3,523.58	327.98	[illegible] 23	807.00	693.26	106.02	110.90	[illegible]	[illegible].26	334.00	22,459.31
1,038.43	1,972.49	183.49	[illegible] 53	154.84	371.51	42.94	13.45	[illegible]	[illegible].50	183.00	10,776.07
509.27	1,435.53	95.80	[illegible] 97	159.92	394.71	15.51	5.40	[illegible]	[illegible].00	96.00	8,053.30
841.22	2,376.52	166.61	[illegible] 45	250.95	859.21	72.47	85.30	[illegible]	[illegible].28	153.00	15,121.66
386.02	1,178.21	158.80	[illegible] 54	97.15	186.41	9.13	2.85	[illegible]	51.00	57.00	6,842.50
868.00	826.71	47.38	[illegible] 02	195.65	368.84	21.08	---	[illegible]	[illegible].00	165.00	7,993.80
618.25	1,821.93	40.78	[illegible] 04	236.89	296.49	31.83	---	[illegible]	49.00	93.00	9,370.81
778.04	2,569.46	180.18	[illegible] 49	187.24	467.56	49.46	119.80	[illegible]	[illegible].71	114.00	11,780.63
1,030.12	990.48	128.44	484.50	188.74	699.09	91.60	21.85	[illegible]	16.00	138.00	9,921.82
585.68	1,936.59	153.42	[illegible] 15	122.17	335.01	30.11	48.00	[illegible]	34.64	96.00	10,515.39
588.95	960.33	80.26	[illegible] 43	87.05	157.70	26.94	16.35	[illegible]	[illegible].30	75.00	5,289.95
894.84	2,640.77	153.60	[illegible] 98	167.86	704.56	116.12	88.00	[illegible]	---	425.00	20,154.21
502.10	2,130.15	208.31	[illegible] 38	138.34	361.10	52.34	32.29	[illegible]	21.75	87.00	8,719.99
1,333.89	1,583.45	82.70	60.60	107.46	208.64	62.49	---	[illegible]	24.00	249.00	10,716.67
973.80	2,118.44	153.46	[illegible] 89	178.06	337.67	108.74	16.91	[illegible]	23.27	153.00	11,123.79
72.60	149.42	6.88	54.19	36.86	10.59	---	9.73	---	---	15.00	1,560.92
742.92	1,776.10	131.26	240.94	102.89	524.85	48.72	58.00	[illegible]	8.50	75.00	9,435.63
317.34	2,320.35	75.51	[illegible] 16	103.41	165.42	9.86	---	[illegible]	18.00	45.00	6,909.20
778.40	906.40	106.96	460.57	108.88	219.80	27.13	9.82	[illegible]	9.80	129.00	8,565.89
473.50	1,978.13	71.03	498.99	125.81	167.02	13.17	---	[illegible]	2.25	123.00	8,648.70
810.47	2,283.23	231.28	[illegible] 49	173.17	409.52	85.06	47.00	[illegible]	73.73	135.00	11,167.85
19,182.78	$ 44,770.41	$ 3,174.71	[illegible] 42	$ 3,543.31	$ 8,978.70	$ 1,152.70	$ 739.27	$ 4,[illegible]	$ 858.30	$ 3,435.00	$ 251,300.12
195.31	480.81	44.34	74.49	42.14	370.96	175.00	86.02	[illegible]	---	162.50	3,681.34
185.48	428.80	114.35	753.90	54.81	99.71	64.75	---	[illegible]	13.50	7.50	4,265.50
175.70	67.80	22.75	[illegible] 75	15.50	80.13	236.39	---	[illegible]	---	20.00	1,904.52
556.49	$ 976.81	$ 183.84	[illegible] 14	$ 111.45	$ 550.80	$ 476.14	$ 86.02	$ [illegible]	$ 13.50	$ 190.00	$ 9,851.36
19,739.21	$ 45,747.22	$ 3,357.75	[illegible] 56	$ 3,654.76	$ 9,523.50	$ 1,628.84	$ 825.29	$ 4,[illegible]	$ 871.80	$ 3,625.00	$ 261,151.48

ANALYSIS OF EXCHANGE OPERATING - SALARIES AND TRAVELING EXPENSES FOR [illegible]

[illegible] MARCH 3, 1926.

NO. 15

	SALES SALARIES	TRAVELING EXPENSES	TOTAL SELLING EXPENSES	CHECK UP MEN SALARIES	[illegible] UP [illegible]	BOOKERS INSPECTORS AND MISC. SALARIES	TOTAL SALARIES AND TRAVELING EXPENSES
ATLANTA	$ 4,081.64	$ 2,511.21	$ 6,592.85	$		$ 2,626.00	$ 9,218.85
BOSTON	4,514.61	1,740.57	6,255.18	55.00	[illegible] 45	3,230.00	9,605.63
BUFFALO	2,965.03	1,264.69	4,229.72	482.00	[illegible] 80	1,499.00	6,281.32
CHARLOTTE	1,927.95	1,045.56	2,973.51			1,088.00	4,061.51
CHICAGO	8,339.16	3,449.36	11,788.52	200.00	[illegible] 15	5,357.50	17,420.18
CLEVELAND	4,132.88	1,944.28	6,077.16	280.00	[illegible] 21	1,993.50	8,358.87
CINCINNATI	3,021.52	1,430.23	4,451.75	73.42	[illegible] 30	1,544.00	6,014.47
DALLAS	5,847.18	2,976.62	8,223.80			2,845.50	11,069.30
DENVER	2,881.60	1,178.21	4,059.81	64.00		1,607.50	5,731.31
DETROIT	2,454.24	826.71	3,280.95	70.00		2,694.00	6,044.95
INDIANAPOLIS	3,067.55	1,758.74	4,826.29	658.50	[illegible] 19	1,921.50	7,483.48
KANSAS CITY	3,913.06	2,561.90	6,474.96	155.02	[illegible] 56	2,838.35	9,475.91
LOS ANGELES	3,671.10	928.21	4,599.31	82.00	[illegible] 40	2,488.50	7,232.08
MINNEAPOLIS	3,475.10	1,934.09	5,409.19	207.50	[illegible] 50	2,597.00	8,216.19
NEW HAVEN	1,837.74	945.51	2,783.25	400.00	[illegible] 82	885.00	4,083.07
NEW YORK	9,181.28	2,628.89	11,809.57	70.00	[illegible] 46	5,247.94	17,199.99
OMAHA	3,362.64	2,130.15	5,492.79	9.00		1,559.50	7,061.29
PHILADELPHIA	4,270.64	1,583.45	5,854.09			2,586.00	8,440.09
PITTSBURGH	4,601.52	2,029.37	6,630.89	390.00	[illegible] 07	1,797.00	8,900.96
PORTLAND	776.25	149.42	925.67	60.00		370.00	1,355.81
ST. LOUIS	2,696.61	1,776.10	4,472.71	14.02		2,652.04	7,139.37
SALT LAKE CITY	2,274.65	2,320.35	4,595.00			1,395.65	5,990.65
SAN FRANCISCO	3,360.25	835.17	4,196.02	190.00	[illegible] 23	2,240.50	6,697.75
SEATTLE	3,918.10	1,978.13	5,890.23	109.00		1,466.50	7,465.73
WASHINGTON	3,798.64	2,283.23	6,081.87			2,612.00	8,693.87
TOTAL U. S.	$ 93,765.54	$ 44,209.55	$137,975.09	$3,543.46	[illegible] 86	$ 57,143.08	$ 199,222.49
CRISTOBAL	815.93	428.20	1,244.13	[illegible]		1,697.00	2,938.65
CUBA	1,100.00	465.26	1,565.26		[illegible] 50	944.00	2,524.81
PORTO RICO	720.00	64.85	784.85	84.00	[illegible] 95	371.50	1,243.30
TOTAL DOMESTIC FOREIGN	$ 2,635.93	$ 958.31	$ 3,594.24	$ 81.58	[illegible] 50	$ 3,012.50	$ 6,706.76
GRAND TOTAL	$ 96,401.47	$ 45,167.86	$141,569.33	$3,624.96	[illegible] 36	$60,155.58	$ 205,989.25

NO. 16

HOME OFFICE OPERATING EXPENSES FOR THE TWO MONTHS ENDED MARCH 3, 1928.

SALARIES	ADMINISTRATIVE	$ 33,642.88
	SALES	27,618.59
	ACCOUNTING	12,276.77
	ADVERTISING PUBLICITY	14,838.34
	TRAVELING AUDITORS	2,010.00
	FILM MAINTENANCE	2,548.50
RENT & HOUSE SERVICE		7,554.89
TRAVELING EXPENSES		6,266.05 ✓
STATIONERY AND PRINTING		5,103.10 ✓
TELEPHONE AND TELEGRAPH		5,902.21 ✓
POSTAGE		2,889.05
FREIGHT & CARTAGE		1,395.68
MISCELLANEOUS		1,906.61
ATTORNEYS FEES		8,413.58
INSURANCE		7,313.50
TRAVELING AUDITORS -		1,913.98
ALTERATIONS AND REPAIRS		950.28
TRADE PAPER ADVERTISING		10,131.57
GENERAL ADVERTISING		-o-
CAMPAIGN BOOKS		5,683.82
EXPLOITATION		1,867.98
SALES PROMOTION		180.28
GENERAL PUBLICITY		2,436.34
HAYS ORGANIZATION DUES		3,280.42
FILM MAINTENANCE		1,353.41
HOUSE ORGAN		204.34
RENTAL OF EQUIPMENT		342.50
SHIPPING SUPPLIES		49.95
		$ 167,682.16

NO. 17

SCHEDULE OF OTHER EXPENSES FOR THE TWO MONTHS ENDED MARCH 3rd, 1928.

INTEREST	$ 4,099.57
TAXES	693.39
STOLEN FILM EXPENSES	28.91
AUDITORS FEES	2,250.00
UNITED ARTISTS ATHELETIC ASSN.	61.00
EMPLOYEES BENEFIT PLAN	1,345.86
ORGANIZATION EXPENSE GERMANY - WRITTEN OFF	1,773.29
DEPRECIATION OF FURNITURE AND FIXTURES	3,533.96
ACCESSORIES GIVEN AWAY	36 84
TRANSPORTATION ON ACCESSORIES - MINER	3,437.27
ACCESSORIES PRELIMINARY COST	978.18
OTHER EXPENSES: CRISTOBAL	1,820.92
HAVANA	719.88
PORTO RICO	433.52
MISS-OUTS, ETC.	961.20
	$ 23,293.79

STATEMENT OF SALES AND PLAYED AND EARNED AS OF [illegible] 1, 1928. NO. 18

AND CUMULATIVE FROM JANUARY 1st, [illegible]

	SALES		PLAYED AND EARNED			
	JANUARY AND FEBRUARY	TO DATE	JANUARY AND FEBRUARY	TO DATE	CORPORATION'S SHARE 2 MONTHS	UNPLAYED CONTRACTS
His Majesty The American	$ 965.42	$ 621,581.00	$ 978.66	$ [illegible]383.68	$ 893.56	$ 3,197.32
When the Clouds Roll by	680.73	578,366.52	630.59	[illegible]084.52	177.14	3,282.00
The Mollycoddle	610.00	546,636.41	802.25	[illegible]297.66	228.11	4,338.75
Mark of Zorro	1,937.00	693,140.84	2,531.31	[illegible]594.60	794.92	3,546.24
The Nut	163.85	533,367.02	546.48	[illegible]173.65	156.27	2,193.37
The Three Musketeers	1,768.09	1,404,165.38	1,715.34	[illegible]510.43	497.60	4,654.97
Robin Hood	3,687.88	1,963,685.23	3,501.20	[illegible]612.87	1,030.58	7,012.36
Thief of Bagdad	2,289.93	1,428,877.88	3,015.80	[illegible]456.02	885.34	9,421.26
Don Q, Son of Zorro	1,866.12	1,618,665.43	2,684.40	[illegible]791.70	857.33	12,873.73
The Black Pirate	3,993.74	1,510,938.37	5,555.05	[illegible]475.73	1,553.30	16,462.64
The Gaucho	213,881.00	784,298.00	146,182.17	[illegible]612.17	40,872.00	636,665.83
Total Fairbanks Productions	$ 231,863.16	$11,737,661.48	$168,143.25	$11,[illegible]013.01	$ 47,346.15	$ 703,648.47
Pollyanna	$ 370.00	$ 889,856.91	$ 827.00	$ [illegible]967.[illegible]	$ 230.16	$ 1,889.50
Suds	840.00	552,583.46	332.97	[illegible]928.46	91.55	1,485.00
The Lovelight	92.75	557,127.35	312.85	[illegible]869.35	85.86	3,238.00
Thru the Back Door	251.92	609,351.68	489.78	[illegible]530.45	134.66	2,715.03
Little Lord Fauntleroy	211.25	881,738.16	751.97	[illegible]379.22	201.40	10,358.94
Tess of the Storm Country	298.80	978,583.68	1,038.22	[illegible]298.88	282.37	7,284.80
Rosita	85.45	881,407.63	1,076.76	[illegible]561.99	361.68	6,844.54
Dorothy Vernon	651.60	840,115.59	1,091.98	[illegible]789.27	317.90	6,386.32
Little Annie Rooney	1,546.00	1,106,826.75	2,319.13	[illegible]362.03	708.45	9,484.72
Sparrows	2,800.55	921,378.54	2,062.30	[illegible]536.94	683.47	14,842.50
My Best Girl	158,517.64	722,850.95	295,558.94	[illegible]180.85	81,498.90	195,130.10
Total Pickford Productions	$ 164,613.96	$ 8,935,220.70	$305,861.30	$ 8,[illegible]561.85	$ 84,596.40	$ 259,659.45
Broken Blossoms	$ 305.00	$ 578,374.84	$ 1,438.44	$ [illegible]448.89	$ 683.48	$ 165.95
Love Flower	897.50	384,630.13	394.00	[illegible]966.63	130.84	3,973.50
Broom Street	385.00	583,480.38	383.01	[illegible]818.08	111.46	3,802.30
Way Down East	190.90	1,777,902.06	134.38	[illegible]585.06	53.18	1,317.00
Orphans of the Storm	1,367.49	1,831,096.04	1,239.72	[illegible]686.91	364.71	4,209.13
One Exciting Night	446.00	810,948.90	695.72	[illegible]972.40	191.31	8,876.50
The White Rose	840.50	667,915.35	349.70	[illegible]937.85	96.17	6,361.50
America	12.85	1,093,820.81	1,942.05	[illegible]914.39	549.36	15,906.42
Isn't Life Wonderful	387.50	887,430.14	420.00	[illegible]197.13	137.99	7,633.01
Sally of the Sawdust	649.88	707,004.93	2,017.16	[illegible]701.80	550.51	11,303.33
Total Griffith Productions	$ 2,711.92	$ 8,062,743.58	$ 9,014.18	$ 7,[illegible]154.94	$ 2,869.01	$ 63,548.64
Woman of Paris	$ 1,333.21	$ 635,618.61	$ 603.79	$ [illegible]949.20	$ 103.90	$ 5,269.41
Gold Rush	724.82	2,127,883.75	1,013.62	[illegible]715.83	378.41	6,166.92
The Circus	304,926.55	1,374,012.42	501,853.63	[illegible]953.03	138,009.74	872,158.79
Shoulder Arms	-	25.00	-	25.00	-	-
Sunny Side	-	-	-	-	-	-
Dogs Life	-	-	-	-	-	-
Days Pleasure	-	-	-	-	-	-
Total Chaplin Productions	$ 306,868.52	$ 4,137,539.78	$502,863.46	$ 3,[illegible]1[illegible].55	$ 138,284.25	$ 883,595.12
The Eagle	$ 607.83	$ 824,393.89	$ 1,378.33	$ [illegible]381.54	$ 518.66	$ 4,211.75
Son of the Sheik	959.54	1,289,813.62	2,027.30	1,28[illegible]41.74	673.04	2,871.90
Wild Justice	14.06	192,119.07	1,027.25	[illegible]82.38	295.35	5,136.69
The Nut	1,813.00	600,980.43	3,243.75	[illegible]96.65	956.87	7,123.78
The General	3,505.91	476,043.53	9,636.61	[illegible]57.68	2,659.76	26,985.85
The Beloved Rogue	6,217.03	763,480.11	18,619.23	727,[illegible]88.05	5,143.70	36,232.06
College	31,546.03	376,376.85	54,620.91	287,[illegible]78.49	15,129.97	90,597.76
Steamboat-Bill	375.00	375.00	-	-	-	375.00
Tempest	53,082.00	273,499.50	193,252.42	193,[illegible]52.42	53,144.40	80,247.08
The Love	187,597.92	536,771.37	-	-	-	536,771.37
Eagle and Eve	84,313.80	315,885.02	37,303.02	184,[illegible]84.34	10,281.30	130,940.68
Garden of Eden	188,935.00	388,621.53	6,372.00	6,372.00	1,752.30	382,249.53
Sorrel and Son	201,497.70	600,605.91	296,456.37	368,[illegible]78.75	81,525.48	233,827.16
Drums of Love	65,375.00	239,150.00	-	-	-	239,150.00
Total Schenck Productions	$ 705,872.70	$ 6,880,134.63	$ 623,937.19	$ 5,[illegible]14.02	$ 172,080.83	$1,776,720.61

EC 19

SHEET NO. TWO OF THESE SHEETS.

STATEMENT OF SALES AND PLAYED AND MARKED AS OF [illegible] 1925

AND CUMULATIVE FROM JANUARY 1st, 1[illegible]

	SALES		PLAYED AND EARNED			
	JANUARY AND FEBRUARY	TO DATE	JANUARY AND FEBRUARY	TO DATE	CORPORATION'S SHARE 2 MONTHS	UNPLAYED CONTRACTS
Love of Sunya	$ 4,413.41	$ 661,576.39	$ 6,410.40	$ [illegible]565.76	$ 1,838.43	$ 24,910.63
Sadie Thompson	166,852.97	519,558.38	176,747.54	[illegible]747.54	48,605.57	342,810.84
Total Swanson Productions	$171,266.38	$1,181,134.77	$183,157.94	$ [illegible]313.30	$ 50,444.00	$ 367,721.47
Partners Again	$ 858.00	$ 303,292.24	$ 1,353.78	$ [illegible]350.02	$ 376.50	$ 5,942.82
Stella Dallas	2,061.59	1,155,579.92	5,133.70	[illegible]987.72	1,482.97	15,652.20
Barbara Worth	5,122.93	942,464.33	11,918.31	[illegible]140.65	3,326.53	28,723.68
Night of Love	6,421.96	818,957.16	20,879.23	[illegible]926.40	6,622.27	28,988.76
Magic Flame	58,895.61	688,843.25	134,813.04	[illegible]115.14	37,186.77	82,728.11
Devil Dancer	173,376.59	450,672.14	80,687.40	[illegible]809.06	22,189.03	365,973.08
Two Lovers	675.00	675.00	-	-	-	675.00
Total Goldwyn Productions	$ 247,411.68	$ 4,360,484.04	$254,790.46	$ [illegible]992.85	$ 71,184.07	$ 528,683.05
Resurrection	$ 13,845.74	$ 727,959.01	$ 28,316.51	$ [illegible]130.74	$ 9,045.52	$ 28,928.27
Ramona	143,209.50	357,996.54	6,085.00	[illegible]687.00	1,825.50	351,911.54
Total Inspiration Productions	$ 157,055.24	$ 1,085,955.55	$ 34,401.51	$ [illegible]118.74	$ 10,871.02	$ 380,839.81
Two Arabian Knights	$ 64,486.25	$ 598,957.55	$185,209.01	$ [illegible]711.45	$ 55,711.18	$ 92,138.10
Hells Angels	400.00	400.00	-	-	-	400.00
Total Caddo Productions	$ 64,886.25	$ 599,357.55	$185,209.01	$ [illegible]819.45	$ 55,711.18	$ 92,538.10
Down on the Farm	$ 21.25	$ 368,620.22	$ 39.10	$ [illegible]611.99	$ 9.77	$ 208.83
Suzanna	447.75	230,695.44	386.60	[illegible]790.67	116.96	1,934.87
Shriek of Araby	144.40	130,109.73	124.19	[illegible]422.11	38.30	1,187.42
Small Town Idol	-	2,275.00	-	[illegible]215.00	-	-
Crossroads of New York	-	1,722.42	-	[illegible]162.42	-	-
Molly O	-	1,514.37	-	[illegible]504.37	-	10.00
Total Bennett Productions	$ 613.40	$ 734,937.18	$ 549.89	$ [illegible]196.46	$ 165.03	$ 3,340.72
Disraeli	$ 79.00	$ 279,169.11	$ 4.50	$ [illegible]130.04	$ 1.12	$ 2,039.07
Ruling Passion	133.50	240,638.19	110.75	[illegible]908.19	27.67	1,730.00
Man who Played God	30.25	242,003.19	143.60	[illegible]773.96	35.88	2,231.23
Total Distinctive Productions	$ 242.75	$ 761,810.49	$ 258.85	$ [illegible]810.19	$ 64.67	$ 6,000.30
Iron Trail	$ 177.25	$ 274,839.99	$ 13.00	$ [illegible]877.49	$ 3.85	$ 1,262.50
Fair Lady	145.58	160,231.48	135.01	[illegible]487.56	33.73	1,747.92
Total Bennett Productions	$ 322.83	$ 435,071.47	$ 148.01	$ [illegible]364.05	$ 36.98	$ 3,010.42
Dolls House	$ 31.50	$ 157,023.35	$ 112.50	$ [illegible]312.12	$ 31.87	$ 3,511.83
Salome	81.00	104,700.78	194.20	[illegible]9.28	58.96	2,731.50
Total Nazimova Productions	$ 49.50	$ 301,724.13	$ 306.70	$ [illegible]492.40	$ 90.83	$ 6,242.73
Tailor Made Man	$ 205.50	$ 369,097.89	$ 234.00	$ [illegible]418.99	$ 58.48	$ 3,085.00
Girl I Loved	75.34	245,935.45	343.17	[illegible]85.10	85.76	2,349.35
Total Ray Productions	$ 280.84	$ 615,032.74	$ 577.17	$ [illegible]503.39	$ 144.24	$ 5,434.35
Judith of Bethulia	$ -	$ 10.00	$ -	$ 10.00	$ -	$ -
Fall of Babylon	-	-	-	-	-	-
Mother and the Law	-	15.00	-	-	-	15.00
Total Wark Productions	$ -	$ 25.00	$ -	$ 10.00	$ -	$ 15.00
Richard the Lion Hearted	$ 763.25	$ 165,128.00	$ 889.68	$ [illegible]665.33	$ 273.94	$ 4,572.67
Loving Lies	232.22	118,094.73	416.54	[illegible]343.40	127.06	2,751.33
No more Women	101.16	99,839.74	328.42	[illegible]340.13	99.13	2,493.61
Total Assoc. Authors Prod.	$ 894.31	$ 383,062.47	$ 1,634.64	$ [illegible]348.86	$ 500.13	$ 9,817.61

STATEMENT OF SALES AND PLAYED AND EARNED AS OF [illegible] 1928.

AND CUMULATIVE FROM JANUARY 1st [illegible]

	SALES		PLAYED		EARNED		
	JANUARY AND FEBRUARY	TO DATE	JANUARY AND FEBRUARY	TO DATE	CORPORATION'S SHARE 2 MONTHS	UNPLAYED CONTRACTS
Paddy	$ 114.59	$ 95,909.47	$ 251.94	$ [illegible]	$ 91.41	$ 1,918.06
Womans Secret	70.00	46,463.70	127.05	[illegible]	45.78	1,378.74
Cha Chin Chow	190.00	4,119.22	-	[illegible]	-	2,868.00
Only Way	185.00	44,370.48	1,085.00	[illegible]	358.73	3,518.50
Total Wilcox Productions	$ 419.59	$ 190,862.87	$1,463.99	[illegible]	$ 495.92	$ 9,687.30
Garrison's Finish	$ 315.93	$ 230,284.92	$ 295.58	[illegible]	$ 73.87	$ 2,481.01
Hill Billy	255.58	162,632.21	479.22	[illegible]	119.73	3,747.83
Waking up the Town	96.00	92,097.63	401.60	[illegible]	104.85	2,807.50
Total Jack Pickford Productions	$ 156.35	$ 485,014.76	$1,176.40	[illegible]	$ 298.45	$ 9,036.34
Birth of a Nation	$ 903.50	$ 462,379.32	$1,108.50	$458.00 [illegible]	$ 277.12	$ 4,288.75
Romance	214.75	235,790.13	159.50	235.32 [illegible]	39.85	462.50
Carnival	36.00	172,709.80	6.50	172.10 [illegible]	1.62	600.00
I Accuse	50.00	85,969.81	6.25	[illegible]	1.85	293.65
Glorious Adventure	12.50	79,260.33	90.16	77.75 [illegible]	31.56	1,551.00
Womans Woman	94.59	118,006.78	186.74	114.89 [illegible]	65.34	3,148.17
Three Must Get Theres	29.75	106,976.48	113.13	106.00 [illegible]	41.45	550.11
Salvation Hunters	110.00	46,768.62	250.72	[illegible]	97.74	3,983.75
Tumbleweeds	551.87	344,803.42	1,707.69	358.7 [illegible]	616.47	6,002.14
Miracle of the Wolves	10.00	1,640.00	20.00	[illegible]	8.00	45.00
Southern Love	185.94	3,576.32	32.50	[illegible]	13.00	1,405.00
Decameron Nights	170.00	2,959.28	-	[illegible]	-	2,290.00
House of Marney	35.00	2,705.12	47.50	1.5 [illegible]	19.00	1,155.00
Daughters in Revolt	35.00	3,298.19	67.50	1.5 [illegible]	27.00	1,799.00
Total Miscellaneous Prod.	$ 440.18	$1,666,243.60	$ 3,796.69	$1,636.96 [illegible]	$ 1,230.01	$ 29,275.97
TOTAL - ALL PRODUCTIONS	$ 2,049,198.90	$52,554,016.79	$12,876,630.64	$47,415.23 [illegible]	$636,413.17	$5,138,784.56

Exchange Operating Expenses	$ 261,151.48
Home Office Operating Expenses	167,582.16
TOTAL - OPERATING EXPENSES	$ 428,733.64

% Exchange Operating Expenses	12.74%	11.47%
% Home Office Oper. Expenses	8.18%	7.36%
% TOTAL OPERATING EXPENSES	20.92%	18.83%

STATEMENT OF SALES AND PLAYED AND EARNED AS OF [illegible] 1, 1928.

AND CUMULATIVE FROM JANUARY 1st, [illegible]

	SALES		PLAYED		EARNED	
	JANUARY AND FEBRUARY	TO DATE	JANUARY AND FEBRUARY	TO DATE	CORPORATION'S SHARE 2 MONTHS	UNPLAYED CONTRACTS
Paddy	$ 114.59	$ 95,909.47	$ 251.94	$ [illegible]	$ 91.41	$ 1,936.06
Womans Secret	70.00	46,463.70	127.05	[illegible]	45.78	1,370.14
Chu Chin Chow	190.00	4,119.22	-	[illegible]	-	2,844.00
Only Way	165.00	44,370.48	1,085.00	[illegible]	368.73	3,518.50
Total Wilcox Productions	$ 419.59	$ 190,862.87	$1,403.99	[illegible]	$ 485.92	$ 9,687.30
Garrison's Finish	$ 315.93	$ 230,284.92	$ 295.58	[illegible]	$ 73.87	$ 2,481.01
Hill Billy	255.58	168,632.21	479.22	[illegible]	119.73	3,717.83
Waking up the Town	96.00	92,097.63	401.60	[illegible]	104.85	2,807.50
Total Jack Pickford Productions	$ 156.35	$ 485,014.76	$1,176.40	[illegible]	$ 298.45	$ 9,006.34
Birth of a Nation	$ 903.50	$ 462,379.32	$1,108.50	$458,000 [illegible]	$ 277.12	$ 4,388.75
Romance	214.75	235,790.13	159.50	235,32[illegible]	39.85	462.50
Carnival	36.00	172,709.80	6.50	170,10[illegible]	1.62	600.00
I Accuse	50.00	85,969.81	6.25	[illegible]	1.86	293.65
Glorious Adventure	12.50	79,260.33	90.16	[illegible]	31.56	1,551.90
Womans Woman	94.59	118,006.78	186.74	[illegible]	65.34	3,148.17
Three Must Get Theres	29.75	106,976.48	113.13	[illegible]	42.45	950.11
Salvation Hunters	110.00	46,768.62	250.72	[illegible]	97.74	3,985.75
Tumbleweeds	551.87	344,203.42	1,707.69	[illegible]	615.47	6,082.14
Miracle of the Wolves	10.00	1,640.00	20.00	[illegible]	8.00	45.00
Southern Love	185.94	3,576.32	32.50	[illegible]	13.00	2,805.00
Decameron Nights	170.00	2,959.28	-	[illegible]	-	2,250.00
House of Marney	35.00	2,705.12	47.50	[illegible]	19.00	1,455.00
Daughters in Revolt	35.00	3,298.19	67.50	[illegible]	27.00	1,755.00
Total Miscellaneous Prod.	$ 440.18	$1,666,243.60	$ 3,796.69	$1,636,96[illegible]	$ 1,230.02	$ 29,275.97
TOTAL - ALL PRODUCTIONS	$ 2,049,198.90	$52,554,016.79	$2,276,630.64	$47,[illegible]	$636,413.17	$5,138,784.56

Exchange Operating Expenses	$ 261,151.48
Home Office Operating Expenses	167,582.16
TOTAL - OPERATING EXPENSES	$ 428,733.64

% Exchange Operating Expenses	12.74%	11.47%
% Home Office Oper. Expenses	8.18%	7.36%
% TOTAL OPERATING EXPENSES	20.92%	18.83%

UNITED ARTISTS CORPORATION,LTD. (CANADA)

BALANCE SHEET

AS OF March 3rd, 1928

	SCHEDULE		
ASSETS			
CASH IN BANKS AND ON HAND			$ 13,109.05
NOTES RECEIVABLE			
ACCOUNTS RECEIVABLE			
From Producers	1		8,035.72
From Sale of Foreign Rights			
From Exhibitors, less reserve			13,516.40
Miscellaneous			
ACCESSORIES			4,850.37
FURNITURE & FIXTURES LESS DEPRECIATION			2,218.76
INVESTMENTS IN AND ADVANCES TO FOREIGN COMPANIES			
DEFERRED CHARGES TO FUTURE OPERATIONS			249.00
ARTISTS CONTRACTS			
GROSS INCOME			
Total Assets			$ 40,978.28
DEFICIT			
LIABILITIES			
NOTES PAYABLE			
Banks			
Trade Creditors			
OWING TO PRODUCERS	2		$ 25,206.15
ACCOUNTS PAYABLE AND ACCRUED EXPENSES			587.52
UNITED ARTISTS CORPORATION - CURRENT ACCOUNT			124,331.35
ADVANCE PAYMENTS FOR FILM SERVICE			
Exhibitors			15,272.60
Sale of Foreign Rights			
CAPITAL STOCK - 100 SHARES - PAR VALUE $100. EACH			10,000.00
Preferred 8% Cummulative			
Authorized and subscribed for			
.....shares of $100. each			
Less uncalled subscription			
Issued.....shares of $100. each			
Common Stock, No Par Value — stated value $5. each			
Authorized.....shares Issued.....shares			
In Treasury.....shares			
SURPLUS			134,399.34
			$ 40,978.28

INCOME STATEMENT

FOR THE PERIOD ENDING March 3rd. 192 8

	SCHEDULE		
INCOME			
Film Rentals	3		$ 105,846.32
Less Producers Participation		$ 74,051.71	
Less 5% U. A. Corpn.		5,292.31	79,344.02
			26,502.30
Sales Accessories		$ 5,231.06	
Less Cost		1,940.64	3,290.42
Commissions from Sale of Foreign Rights			
Commissions from Foreign Companies			
Profits Continental European Exchanges			
Profits on Foreign Exchange			
Less Foreign Department Expenses			
Other Income			236.03
GROSS INCOME			$ 30,028.75
EXPENSE			
Prints, Duty, Censorship, etc.		$ 3,533.48	
Exchanges	4	20,508.61	
Home Office			
Other Expenses	5	4,829.10	28,871.17
PROFIT			$ 1,157.58
SURPLUS Beginning Fiscal Year			$ 133,241.92
Surplus Adjustments			
PROFIT OR LOSS For Period Ending March 3rd,1928.			1,157.58
SURPLUS To Date			$134,399.34

SCHEDULE OF ACCOUNTS RECEIVABLE FROM PRODUCERS AT MARCH 3rd,1928.

ELTON CORPORATION	MAJESTY	$ 3.50	
	MUSXITEERS	70.06	$ 73.56
PICKFORD CORPORATION	BILLY	1.75	
	TOWN	6.00	7.75
D.W. GRIFFITH	ROSE		3.50
SAM GOLDWYN	PARTNERS	83.36	
	DANCER	963.50	1,046.86
JOS.M. SCHENCK	DOVE	1,371.84	
	TOPSY	1,062.77	
	EDEN	1,186.34	3,622.75
ART CINEMA CORPORATION	SADIE	3,191.50	
	DRUMS	18.45	3,209.95
FAIRBANKS AGENT	HUNTERS		5.00
J.W. CONSIDINE JR.	JUSTICE		3.31
INSPIRATION PICTURES	RAMONA		20.03
DISTINCTIVE PROD.INC.	GOD		7.00
W. BENNETT	TRAIL		83.81
GLORIOUS ADVENTURE INC.	ADVENTURE		2.50
	TOTAL		$ 8,035.72

SCHEDULE OF ACCOUNTS PAYABLE TO PRODUCERS AT MARCH 3rd, 1926. NO.2

THE ELTON CORPORATION			
	THIEF	$ 17.50	
	DON Q	50.00	
	PIRATE	84.00	
	CHUCHO	3,136.44	3,293.94
PICKFORD CORPORATION			
	POLLYANNA	6.70	
	LOVE LIGHT	7.00	
	ROONEY	89.25	
	SPARROWS	24.50	
	BEST GIRL	4,012.50	4,139.95
D.W. GRIFFITH			
	EXCITING NIGHT	7.00	
	SALLY	35.00	42.00
CHAS. CHAPLIN FILM CORP.			
	RUSH	24.50	
	CIRCUS	10,206.80	10,231.10
JOS.M. SCHENCK			
	SHEIK	28.61	
	ROGUE	448.00	
	BAT	16.85	
	SORRELL	786.67	1,278.13
SAM GOLDWYN	STELLA	234.50	
	BARBARA	398.50	
	NIGHT OF LOVE	428.73	
	FLAME	1,183.59	2,245.32
BUSTER KEATON PROD.			
	GENERAL	59.50	
	COLLEGE	535.50	595.00
ART CINEMA CORPORATION	SUMYA		150.50
WM.S. HART	TUMBLEWEEDS		26.00
U.A. CORPORATION	CARNIVAL		891.51
INSPIRATION PICTURES	RESURRECTION		455.81
CADDO PROD. INC.	KNIGHTS		1,803.38
GRAHAM WILCOX PROD.LTD.	PADDY		.63
HERBERT WILCOX	ONLY WAY		27.50
A.L. GRAY -SPECIAL	JUDITH		25.18
	TOTAL		$ 25,206.15

C A N A D A

SCHEDULE NO. 3

STATEMENT OF SALES AND PLAYED AND EARNED AS OF MARCH 1st, 1928

AND CUMULATIVE FROM JANUARY 1, 1928

PICTURE	SALES JANUARY AND FEBRUARY	SALES TO DATE	PLAYED AND EARNED JANUARY AND FEBRUARY	PLAYED AND EARNED TO DATE	CORPORATION'S SHARE TWO MONTHS	UNPLAYED CONTRACTS
His Majesty the American	$ -	$ 35,654.50	$ -	$ 35,529.50	$ -	$ 125.00
When the Clouds Roll By	10.00	32,572.25	-	32,537.25	-	35.00
The Mollycoddle	-	30,338.25	-	30,338.25	-	-
Mark of Zorro	10.00	39,358.42	75.00	39,318.42	22.50	40.00
The Nut	-	26,712.35	-	26,697.35	-	15.00
The Three Musketeers	-	76,715.18	31.17	76,715.18	9.35	60.00
Robin Hood	75.00	117,418.72	-	117,273.72	-	145.00
Thief of Bagdad	50.00	65,276.08	190.00	64,786.08	57.00	490.00
Don Q, Son of Zorro	225.00	59,476.34	215.00	58,591.34	64.50	885.00
The Black Pirate	582.50	69,023.85	405.25	66,404.00	121.57	2,619.85
The Gaucho	15,115.09	46,360.09	12,814.19	42,814.19	3,844.25	33,545.90
Total Fairbanks Productions	$ 15,947.59	$ 598,966.03	$ 13,730.61	[illegible]	$ 4,119.17	$ 37,960.75
Pollyanna	-	63,505.90	45.[illegible]	[illegible]	13.50	-
Suds	10.00	43,581.00	20.00	[illegible]	3.00	95.00
The Lovelight	25.00	42,521.10	[illegible]	[illegible]	6.00	35.00
Thru the Back Door	-	38,686.25	25.[illegible]	[illegible]	7.50	80.00
Little Lord Fauntleroy	15.[illegible]	63,555.32	-	[illegible]	-	10.00
Tess of the Storm Country	20.[illegible]	63,317.45	75.[illegible]	[illegible]	22.50	90.00
Rosita	65.00	60,384.41	75.[illegible]	[illegible]	22.50	90.00
Dorothy Vernon	[illegible]	62,553.10	85.[illegible]	[illegible]	16.50	140.00
Little Annie Rooney	25.00	56,602.53	644.[illegible]	[illegible]	193.20	482.50
Sparrows	285.00	45,038.89	315.[illegible]	[illegible]	94.50	1,107.50
My Best Girl	7,154.73	30,764.73	15,811.[illegible]	[illegible]	4,762.97	20,763.16
Total Pickford Productions	$ 7,524.73	$ 576,550.68	$ 17,140.[illegible]	[illegible]	$ 5,142.17	$ 22,893.16
Broken Blossoms	-	45,733.25	-	[illegible]	-	-
Love Flower	-	29,520.00	-	[illegible]	-	10.00
Dream Street	1.00	29,961.09	15.[illegible]	[illegible]	4.50	1,763.00
Way Down East	-	94,785.70	-	[illegible]	-	-
Orphans of the Storm	-	84,995.71	-	[illegible]	-	45.00
One Exciting Night	10.00	33,565.08	10.[illegible]	[illegible]	3.00	20.00
The White Rose	-	28,393.68	-	[illegible]	-	50.00
America	35.52	9,751.46	35.[illegible]	[illegible]	10.66	15.00
Isn't Life Wonderful	10.[illegible]	5,880.40	20.[illegible]	[illegible]	6.00	135.00
Valley of the Sawdust	30.[illegible]	25,869.35	16.[illegible]	[illegible]	48.00	720.00
Total Griffith Productions	$ 13.48	$386,455.72	$ 240.52	[illegible]	$ 72.16	$ 1,318.00
Woman of Paris	-	24,724.33	-	[illegible]	-	10.00
Gold Rush	190.00	134,013.32	70.[illegible]	[illegible]	21.00	785.00
The Circus	11,425.00	90,910.00	28,000.[illegible]	[illegible]	8,400.00	62,910.00
Shoulder Arms	-	-	-	-	-	-
Sunnyside	-	-	-	-	-	-
Dogs Life	-	-	-	-	-	-
Day's Pleasure	-	-	-	-	-	-
Total Chaplin Productions	$11,615.00	$ 249,647.65	$28,070.00	[illegible]	$ 8,421.00	$ 63,705.00
The Eagle	65.00	30,838.43	190.00	[illegible]	36.00	205.00
Son of the Sheik	105.00	61,174.63	190.00	[illegible]	57.00	565.00
Wild Justice	15.00	7,497.00	32.50	[illegible]	9.75	600.00
The Bat	278.59	28,160.86	285.00	[illegible]	64.50	773.59
The General	190.00	11,820.61	407.00	[illegible]	122.10	1,675.00
The Beloved Rogue	822.86	34,646.77	2,312.76	[illegible]	693.83	2,729.06
College	1,435.47	11,722.97	3,298.97	[illegible]	987.89	3,622.50
Tempest	1,660.00	10,425.00	-	-	-	10,425.00
The Dove	3,915.00	12,157.50	50.00	[illegible]	15.00	12,107.50
Topsy and Eva	1,347.70	6,762.70	430.[illegible]	[illegible]	129.00	6,027.50
Garden of Eden	2,465.00	8,465.00	-	-	-	8,465.00
Sorrell and Son	13,419.16	20,039.16	8,197.37	[illegible]	2,459.21	11,911.79
Drums of Love	1,710.00	[illegible]	-	-	-	7,775.00
Total Schenck Productions	$ 27,[illegible]	$ 251,[illegible]	$ 15,[illegible]	[illegible]	$ [illegible]	$ 60,981.94

C A N A D A

SHEET NO TWO OF THESE SHEETS

STATEMENT OF SALES AND PLAYED AND EARNED AS OF MARCH 31

AND CUMULATIVE FROM JANUARY 1, 1928

PICTURE	SALES JANUARY AND FEBRUARY	SALES TO DATE	PLAYED AND EARNED JANUARY AND FEBRUARY	PLAYED AND EARNED TO DATE	CORPORATION'S SHARE TWO MONTHS	UNPLAYED CONTRACTS
Love of Sunya	$ 432.50	$ 20,054.87	$ 1,[illegible]	$ 19,029.87	$ 457.50	$ 1,025.00
Sadie Thompson	1,365.00	7,390.00				7,390.00
Total Swanson Productions	$ 2,387.50	$ 28,444.87	$ 1,[illegible]	$ 19,029.87	$ 457.50	$ 9,315.00
Partners Again	76.00	7,987.00	[illegible]	6,479.00	41.50	608.00
Stella Dallas	362.50	43,975.01	[illegible]	41,742.51	232.00	2,232.50
Barbara Worth	1,020.02	36,143.46	[illegible]	32,890.27	660.50	3,253.13
Night of Love	1,460.42	30,959.70	[illegible]	27,747.26	647.98	3,212.44
Magic Flame	2,655.34	29,095.34	[illegible]	20,385.73	2,957.01	8,709.61
Devil Dancer	2,445.00	7,395.00				7,395.00
Total Goldwyn Productions	$ 8,019.28	$ 154,555.45	$ 15,[illegible]	$ 129,244.77	$ 4,592.99	$ 25,410.68
Resurrection	1,108.00	31,439.57	2,28[illegible]	28,292.91	686.65	3,146.66
Ramona	1,515.00	6,380.00				6,380.00
Total Inspiration Productions	$ 2,623.00	$ 37,819.57	$ 2,28[illegible]	$ 28,292.91	$ 686.65	$ 9,526.66
Two Arabian Knights	9,601.80	31,507.58	11,745.4[illegible]	16,566.13	3,503.64	4,941.45
Hells Angels	-	-		-	-	-
Down on the Farm	-	23,487.50		23,475.50	-	12.00
Suzanna	-	13,853.70		13,846.20	-	7.50
Shriek of Araby	-	5,765.00		5,765.00	-	-
Small Town Idol	-	-		-	-	-
Crossroads of New York	-	-		-	-	-
Molly O	-	-		-	-	-
Total Bennett Productions	$ -	$ 43,106.20	$ -	$ 43,086.70	$ -	$ 19.50
Disraeli	-	28,283.67		28,033.67	-	250.00
Ruling Passion	-	13,085.00		13,085.00	-	-
Man who Played God	-	15,648.00		15,640.50	-	7.50
Total Distinctive Productions	$ -	$ 56,956.67	$ -	$ 56,699.17	$ -	$ 257.50
Iron Trail	-	15,752.33		15,737.33	-	15.00
Fair Lady	-	9,476.42		9,442.67	-	33.75
Total Bennett Productions	$ -	$ 25,228.75	$ -	$ 25,180.00	$ -	$ 48.75
Dolls House	$ -	$ 8,816.07	$ [illegible]	8,772.32	$ -	$ 43.75
Salome	-	3,358.24	[illegible]	3,358.24	5.00	-
Total Nazimova Productions	$ -	$ 12,174.31	$ [illegible]	$ 12,130.56	$ 5.00	$ 43.75
Tailor Made Man	$ -	$ 14,072.00	$ [illegible]	$ 14,064.50	$ 15.00	$ 7.50
Girl I Loved	-	5,705.00		5,685.00	2.25	20.00
Total Ray Productions	$ -	$ 19,777.00	$	$ 19,749.50	$ 17.25	$ 27.50

C A N A D A

STATEMENT OF SALES AND PLAYED AND EARNED AS OF MARCH 1, 1928.

AND CUMULATIVE FROM JANUARY 1, 1928

PICTURE	SALES JANUARY AND FEBRUARY	SALES TO DATE	PLAYED JANUARY AND FEBRUARY	PLAYED TO DATE	EARNED CORPORATION'S SHARE TWO MONTHS	UNPLAYED CONTRACTS
Judith of Bethulia	$ -	$ 841.25	$ -	[illegible]	$ -	$ [illegible]
Wall of Babylon	-	4,558.36		[illegible]	-	-
Mother and the Law	-	2,222.75		[illegible]	-	-
Total Wark Productions	$ -	$ 7,622.36	$ -	[illegible]	$ -	$ 50.00
Richard the Lion Hearted	$ 32.50	$ 19,152.10	$ 167.50	[illegible]	$ [illegible]	$ 7.50
Loving Lies	-	5,696.25	-	[illegible]	-	27.50
No More Women	10.00	5,088.00	10.00	[illegible]	[illegible]	25.00
Total Assoc. Authors Productions	$ 32.50	$ 29,930.35	$ 177.50	[illegible]	$ 73.00	$ 60.00
Paddy	-	7,055.00	$ 7.50	[illegible]	$ 3.00	$ 10.00
Womans Secret	-	30.00	-	[illegible]	-	30.00
Chu Chin Chow	-	-	-	[illegible]	-	-
Only Way	100.00	9,255.00	195.00	[illegible]	[illegible]	410.00
Total Wilcox Productions	$ 100.00	$ 17,340.00	$ 202.50	[illegible]	$ 71.24	$ 450.00
Garrison's Finish	15.00	13,264.50	[illegible]	[illegible]	3.00	17.50
Hill Billy	-	8,061.00	[illegible]	[illegible]	8.00	58.00
Waking up the Town	-	3,938.00	-	[illegible]	-	90.00
Total Jack Pickford Productions	$ 15.00	$ 25,263.50	$ 17.50	[illegible]	$ 7.00	$ 165.50
Birth of a Nation	$ -	$ 21,777.60	$ -	[illegible]	$ -	$ 50.00
Romance	-	15,734.50	-	[illegible]	-	40.00
Carnival	-	14,658.07	-	[illegible]	-	-
I Accuse	-	6,213.57	-	[illegible]	-	-
Glorious Adventure	-	15,063.75	-	[illegible]	-	-
Womans Woman	-	6,210.00	-	[illegible]	-	7.50
Three Must Get Theres	-	6,493.32	-	[illegible]	-	-
Salvation Hunters	-	503.00	-	[illegible]	-	10.00
Tumbleweeds	37.50	11,864.54	150.00	[illegible]	52.50	432.50
Miracle of the Wolves	-	-	-	[illegible]	-	-
Southern Love	-	-	-	[illegible]	-	-
Decameron Nights	-	-	-	[illegible]	-	-
House of Mearney	-	-	-	[illegible]	-	-
Daughters in Revolt	-	-	-	[illegible]	-	-
Total Miscellaneous Productions	$ 37.50	$ 98,518.35	$ 150.00	[illegible]	$ 52.50	$ 505.00
Total All Productions	$85,248.60	$2,641,350.61	$1[illegible]	[illegible]	$ 11,794.61	$ 843,580.14
Exchange Expenses	$20,508.61					
% Exchange Operating Expenses	24.06%					

NO.4

STATEMENT OF OPERATING EXPENSES FOR TWO MONTHS ENDED MARCH 3, 1928.

SALARIES		
SALES		$ 6,985.85
BOOKERS INSPECTORS AND CLERICAL		4,624.07
TRAVELING SALES		3,293.47
RENT AND HOUSE SERVICE		1,507.04
STATIONERY AND PRINTING		282.74
TELEPHONE AND TELEGRAPH		575.90
POSTAGE		415.23
FREIGHT AND CARTAGE		1,343.29
MISCELLANEOUS		110.97
ALTERATIONS AND REPAIRS		328.75
FILM MAINTENANCE		435.14
SCREENING		223.50
ASSOCIATION DUES		116.66
CAMPAIGN BOOKS		156.00
		$ 20,508.61

NO.5

SCHEDULE OF OTHER EXPENSES FOR THE TWO MONTHS ENDED MARCH 3, 1928.

TAXES	$ 710.62
UNCOLLECTABLE ACCOUNTS	300.33
INTEREST	1,035.69
TRANSPORTATION ON ACCESSORIES	192.21
DUTY ON ACCESSORIES	1,710.63
MISS-OUTS,ETC.	95.00
CORPORATION'S SHARE OF REGENT THEATRE LOSS	645.52
DEPRECIATION OF FURNITURE AND FIXTURES	138.72
	$ 4,829.10

UNITED ARTISTS CORPORATION

SUBSIDIARIES & BRANCHES

DECEMBER 31, 1927

Consolidated Balance Sheet

Consolidated Income Statement

Schedule of Exchange Operating Expenses

Schedule of Home Office Operating Expenses

Consolidating Balance Sheet

Consolidating Income Statement

Comparison of Income and Expenses for the years 1926 and 1927

1. DELAWARE & ILLINOIS
2. HAVANA
3. [illegible] MEXICO
4. CENTRAL
5. SPAIN
6. FAR EAST
7. ARGENTINE AND CHILE
8. CONTINENTAL EUROPE
9. PERU
10. CANADA
11. MEXICO
12. ENGLAND
13. FRANCE
14. GERMANY
15. AUSTRALIA
16. BELGIUM
17. NORWAY

UNITED ARTISTS CORPORATION
AND
SUBSIDIARIES AND BRANCHES

CONSOLIDATED BALANCE SHEET
~~AS OF DECEMBER 31, 1947~~

A S S E T S			
Cash in Banks and on hand			$ 449,109.71
Notes Receivable			1,615.00
Accounts Receivable:			
From Producers	1	$ 916,062.35	
From Exhibitors Less Reserve	2	661,080.61	
Miscellaneous	3	72,554.89	1,649,697.85
Accessories on hand and in Transit			203,781.24
Prints in Transit			17,456.29
Subscriptions to Preferred Stock (Pledged to Secure Bank Loan - Per Contra.)	4		165,000.00
Furniture and Fixtures - Less - Depreciation			143,314.97
Advances on Account of Picture "Romance"			45,222.46
Deferred Charges to Future Operations			109,668.11
Artists Contracts			35,000.00
TOTAL ASSETS			$ 2,220,865.65
L I A B I L I T I E S			
Notes Payable: -			
Banks: -			
Loan to Foreign Subsidiary Company Guaranteed by United Artists Corp.		$ 600,000.00	
Loan Secured by Subscriptions to Preferred Stock		78,063.50	
Producers		61,073.33	
Trade Creditors		4,621.62	$ 343,758.45
Owing to Producers			1,363,100.21
Accounts Payable and Accrued Expenses			417,054.89
Advance Payments for Film Service: -			
Exhibitors		338,508.04	
Sale of Foreign Rights		10,000.00	348,508.04
Deferred Credits to Income			21,009.72
Capital Stock: -			
Preferred - 8% Cumulative Authorized 8000 Shares of $100.00 each			
Issued 6350		635,000.00	
Unpaid Subscriptions for 1650 Shares		165,000.00	800,000.00
Common Stock-No Par Value Authorized 9000 Shares			
Issued 8000 Shares Stated Value $5. Each		40,000.00	
Less in Treasury 1000 Shares		5,000.00	35,000.00
Surplus			1,107,534.66
			$ 2,220,865.65

Contingent Liability on Notes Discounted $625.00

NOTE: The Accrued Accumulated Dividends are not reflected in this Statement nor on the Company's Books.

UNITED ARTISTS CORPORATION

AND

SUBSIDIARIES AND BRANCHES

COMPARATIVE CONSOLIDATED INCOME STATEMENTS

FOR THE YEARS 1926 & 1927

	1927		1926	
INCOME	**AMOUNT**	**RATIO TO P.& E.**	**AMOUNT**	**RATIO TO P.& E.**
Film Rentals-Played & Earned	$11,328,876.63	100.00%	$13,741,905.84	100.00%
Less; Producers' Share	7,681,525.61	67.80	9,661,794.63	70.31
Corporation's Share	$ 3,647,351.02	32.20%	$ 4,080,111.21	29.69%
Profit on Sale of Accessories	155,667.63	1.37	125,747.35	.92
Commissions from Sale of Foreign Rights	9,574.09	.08	8,663.00	.06
Profit on Foreign Exchange	12,592.81	.11	19,852.50	.14
Other Income	56,593.21	.50	68,607.62	.50
Gross Income	$ 3,881,778.76	34.26%	$ 4,302,981.68	31.31%
EXPENSES				
Prints,Duties,Censorship,etc.	$ 207,470.00	1.83%	$ 214,701.42	1.56%
Exchange Operating	2,906,173.25	25.65	2,663,706.67	19.38
Home Office Operating	867,694.99	7.66	911,765.16	6.63
Foreign Department	129,651.15	1.14	174,594.15	1.27
Loss Liquidating South African Company			34,171.46	.25
Other Expenses	236,158.64	2.09	218,096.89	1.59
Total Expenses	$ 4,347,148.03	38.37%	$ 4,217,036.75	30.68%
NET PROFIT	$ 465,369.27	4.11%	$ 85,944.93	.63%
Surplus Beginning Fiscal Year	$ 591,873.54		$ 743,202.27	
Surplus Adjustments -See note below	50,622.81		65,569.72	
Profit for the Year	465,369.27		85,944.93	
Surplus at End of Year	$ 1,107,865.62		$ 894,717.92	
SURPLUS ADJUSTMENTS				
Settlement with Mrs. Hiram Abrams	$ 50,000.00			
Adjustment of Mexican Company's Books due to Installation of new system of accounts in Mexico	622.81			
Commissions from Subsidiaries for years prior to 1926 which were never entered as income				
Australia			$ 54,858.71	
France			55,905.25	
Exchange Operating Expenses paid in 1926, applicable to 1925			19,320.88	
To write off reacquired Common Stock of Wm. G. McAdoo			85,000.00	
1925 English Commissions which were entered as income in 1926			483.36	
	$ 50,622.81		$ 65,569.72	

	AMOUNT	RATIO TO P. & E.
SCHEDULE OF EXCHANGE OPERATING EXPENSES		
Salaries	$1,620,961.50	14.31%
Rent House Service	214,007.81	1.89
Traveling Expenses	435,623.26	3.85
Stationery-Printing	62,431.47	.55
Telephone - Telegraph	84,336.08	.74
Postage	49,753.28	.44
Freight	71,657.13	.63
Miscellaneous	110,299.65	.97
Alterations - Repairs	6,535.28	.06
Film Maintenance	14,431.14	.13
Association Dues	22,229.41	.20
Advertising - Publicity	145,390.46	1.27
Insurance	5,607.40	.05
Taxes	10,718.62	.09
Storage	711.75	.01
Audit Fees	6,587.67	.06
Exchange	941.54	.01
Legal Expense	8,141.74	.07
Screening	4,415.46	.04
Bank Charges	692.54	.01
Other Expenses	6,092.68	.05
Duty on Accessories	1,100.08	.01
Accessories Mounting	1,316.74	.01
Hiram Abrams' Commissions	8,948.13	.08
Trade Shows	3,677.04	.03
Directors Fees	2,442.50	.02
Bonuses	2,122.89	.02
TOTAL	$2,906,173.25	25.65%
SCHEDULE OF HOME OFFICE OPERATING EXPENSES		
Salaries - Administrative	$ 167,661.91	1.48%
Sales	176,265.15	1.56
Accounting	76,657.54	.68
Advertising - Publicity	52,061.67	.46
Traveling Auditors	9,512.50	.08
Film Maintenance	3,276.64	.03
Commissions- Played & Earned Mr. Abrams	34,427.42	.30
Rent - House Service	37,038.11	.33
Warehouse Rent	1,063.18	.01
Rental of Equipment	1,984.23	.02
Travel Expenses	48,201.22	.43
Travel Expenses - Auditors	10,013.18	.09
Stationery - Printing	27,990.80	.25
Telephone - Telegraph	26,986.55	.24
Postage	9,623.81	.08
Freight	4,829.10	.04
Miscellaneous	7,442.27	.07
Attorneys Fees	39,447.68	.35
Insurance	272.65	.-
Alterations - Repairs	3,889.73	.03
Trade Paper Advertising	41,536.47	.37
General Advertising	5,085.42	.04
Campaign Books	52,091.13	.46
Exploitation	1,166.01	.01
Sales Promotion	4,166.54	.04
General Publicity	13,525.49	.12
Film Maintenance	2,775.04	.02
House Organ-	496.95	.-
Hays Organization Dues	7,642.03	.07
Shipping Supplies	564.57	.-
Screening	- o -	.-
TOTAL	$ 867,694.99	7.66%

COMPARISON OF PLAYED AND EARNED BY COUNTRIES FOR THE YEARS 1926 AND 1927.

	1927			1926		
	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC
Brazil	$ 249,790.46	6.05	2.20%	$ 111,400.96	2.20%	.81%
Far East	470,500.58	11.40	4.15	513,985.70	10.19	3.74
Argentine & Chile	303,645.54	7.36	2.68	379,667.66	7.54	2.76
Continental Europe	524,810.38	12.72	4.63	335,556.97	6.65	2.44
Peru	51,858.68	1.26	.46	52,874.40	1.05	.38
Mexico	109,960.62	2.66	.97	60,103.20	1.19	.44
England	1,052,700.40	25.51	9.29	2,058,404.42	40.81	14.98
France	235,688.75	5.71	2.08	601,043.55	11.92	4.37
Germany	533,193.91	12.68	4.62	407,562.28	8.08	2.97
Australia	318,148.16	7.71	2.81	401,147.34	7.96	2.92
Belgium	46,375.12	1.12	.41	17,368.55	.34	.13
Norway	26,338.47	.64	.23	With Continental Europe		
Havana	65,531.23	1.59	.58	57,818.93	1.15	.42
Porto Rico	23,471.18	.57	.21	21,[illegible]5.28	.42	.15
Cristobal	124,575.14	3.02	1.10	25,410.32	.50	.19
TOTAL FOREIGN	$ 4,126,818.62	100.00%	36.43%	$5,044,245.46	100.00%	36.71
United States	$ 6,952,604.68		61.37	$8,293,493.72		60.35
Canada	249,453.33		2.20	404,167.66		2.94
TOTAL FOREIGN & DOMESTIC	$11,328,876.63		100.00%	$13,741,905.84		100.00%

AS CONTINENTAL EUROPE WOULD APPEAR AS A UNIT, EXCLUDING GERMANY

Continental Europe	$ 524,810.38	12.72%	4.63%	$ 335,556.97	6.65	2.44%
France	235,688.75	5.71	2.08	601,043.55	11.92	4.37
Belgium	46,375.12	1.12	.41	17,368.55	.34	.13
Norway	26,338.47	.64	.23			
TOTAL	$ 833,212.72	20.19%	7.35%	$ 953,969.07	18.91%	6.94%

COMPARISON OF CORPORATION'S SHARE OF PLAYED AND EARNED

BY COUNTRIES FOR THE YEARS 1926 AND 1927

	1927			1926		
	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC
Brazil	$ 120,863.98	7.08%	3.31%	$ 55,636.08	3.01	1.36
Far East	187,008.58	10.96	5.13	205,217.69	11.09	5.03
Argentine & Chile	146,907.38	8.73	4.08	184,009.52	9.95	4.51
Continental Europe	260,094.01	15.25	7.13	168,756.01	9.12	4.14
Peru	25,201.64	1.48	.69	25,519.55	1.38	.63
Mexico	44,448.97	2.61	1.22	23,927.40	1.29	.59
England	320,486.02	18.78	8.79	622,615.25	33.66	15.26
France	116,326.76	6.82	3.19	216,755.71	11.72	5.31
Germany	212,709.40	12.47	5.83	149,994.80	8.11	3.68
Australia	136,903.54	8.02	3.75	144,632.43	7.82	3.54
Belgium	22,361.39	1.31	.62	8,377.55	.45	.21
Norway	13,123.06	.77	.36	With Continental Europe		
Havana	26,210.58	1.54	.72	23,180.19	1.25	.57
Porto Rico	9,367.96	.54	.26	8,554.53	.46	.21
Cristobal	62,068.90	3.64	1.70	12,999.83	.69	.30
TOTAL FOREIGN	1,706,082.17	100.00%	46.78%	1,849,876.60	100.00%	45.34%
United States	1,866,193.55	51.17		2,107,550.95		51.65
Canada	75,075.30	2.05		122,683.66		3.01
TOTAL FOREIGN & DOMESTIC	$ 3,647,351.02	100.00%		$ 4,080,111.21		100.00%

AS CONTINENTAL EUROPE WOULD APPEAR AS A UNIT - EXCLUDING GERMANY

Continental Europe	$ 260,094.01	15.25%	7.13%	$168,756.01	9.12%	4.14%
France	116,326.76	6.82	3.19	216,755.71	11.72	5.31
Belgium	22,361.39	1.31	.62	8,377.55 *	.45	.21
Norway	13,123.06	.77	.36			
	$ 411,905.22	24.15%	11.30%	$ 393,889.27	21.29%	9.66%

COMPARISON OF PROFIT ON SALE OF ACCESSORIES

BY COUNTRIES FOR THE YEARS 1926 & 1927

	1927			1926		
	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC
Brasil	$ 8,852.97	15.34%	5.68%	$ 1,430.05	2.94%	1.14%
Far East	-	-	-	-	-	-
Argentine & Chile	297.97	.52	.19	2,992.18	6.14	2.38
Continental Europe	8,363.89	14.50	5.38	8,766.06	17.99	6.97
Peru	912.28	1.58	.59	-	-	-
Mexico	2,247.67	3.90	1.44	-	-	-
England	21,106.09	36.59	13.55	33,397.49	68.54	26.56
France	6,254.61	10.84	4.02	7,565.46	15.53	6.02
Germany	5,258.60	9.11	3.38	5,522.78	11.33	4.39
Australia	-	-	-	-	-	-
Belgium	630.83	1.09	.41	93.19	.19	.07
Norway	660.77	1.15	.42	-	-	-
Havana	437.17	.76	.28	-	-	-
Porto Rico	714.10	1.24	.45	-	-	-
Cristobal	4,859.57	8.42	3.12	-	-	-
TOTAL FOREIGN	$ 57,698.04	100.00%	37.06%	$48,721.65	100.00%	38.75%
UNITED STATES	97,682.72		62.76%	$65,441.87		52.04%
CANADA	286.87		.18%	11,583.83		9.21%
TOTAL FOREIGN & DOMESTIC	$155,667.63		100.00%	$125,747.35		100.00%

AS CONTINENTAL EUROPE WOULD APPEAR AS A UNIT

EXCLUDING GERMANY

Continental Europe	$ 8,363.89	14.50%	5.38%	$ 8,766.06	17.99%	6.97%
France	6,254.61	10.84	4.02	7,565.46	15.53	6.02
Belgium	630.83	1.09	.41	93.19	.19	.07
Norway	660.77	1.15	.42	-	-	-
TOTAL	$ 15,910.10	27.58%	10.23%	$ 16,424.71	33.71%	13.06%

COMPARISON OF COMMISSIONS FROM SALE OF

FOREIGN RIGHTS FOR THE YEARS 1926 AND 1927.

	1927		1926	
	AMOUNT	RATIO TO TOTAL	AMOUNT	RATIO TO TOTAL
France	$ 5,761.78	60.18%	$ 6,494.15	74.96%
United States	3,812.31	39.82	2,168.85	25.04
TOTAL	$ 9,574.09	100.00%	$ 8,663.00	100.00%

COMPARISON OF PROFIT ON FOREIGN EXCHANGE

BY COUNTRIES FOR THE YEARS 1926 AND 1927.

	1927			1926		
	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC
Brazil	$ 450.66	4.60%	3.58%	$ [illegible]	[illegible]	[illegible]
Far East	5,633.86	57.45	44.74	276.13	15.49	1.39
Argentine & Chile	72.48	.74	.58	137.45	7.71	.69
Continental Europe	[illegible]	[illegible]	[illegible]	-	-	-
Peru	1,238.00	12.62	9.83	629.88	[illegible]	[illegible]
Mexico	[illegible]	[illegible]	[illegible]	-	-	-
England	2,178.86	22.22	17.30	5.99	.34	.03
France	[illegible]	[illegible]	[illegible]	1,789.68	100.38	9.02
Germany	24.30	.25	.19	-	-	-
Australia	[illegible]	[illegible]	[illegible]	5,159.49	289.42	25.99
Belgium	36.47	.37	.29	-	-	-
Norway	947.58	9.66	7.53	-	-	-
Havana	-	-	-	-	-	-
Porto Rico	-	-	-	-	-	-
Cristobal	-	-	-	-	-	-
TOTAL FOREIGN	$9,805.27	100.00%	77.87%	$1,782.75	100.00%	8.986
United States	2,787.54		22.13	18,069.75		91.02
Canada	-			-		
TOTAL FOREIGN & DOMESTIC	$12,592.81		100.00%	$19,852.50		100.00%

AS CONTINENTAL EUROPE WOULD APPEAR AS A UNIT

EXCLUDING GERMANY

Continental Europe	$ [illegible]	[illegible]	[illegible]	-	-	
France	[illegible]	[illegible]	[illegible]	$ 1,789.68	100.38%	9.02%
Belgium	36.47	.37	.29	-	-	
Norway	947.58	9.66	7.53	-	-	
TOTAL	$836.47	8.55%	6.66%	$ 1,789.68	100.38%	9.02%

COMPARISON OF OTHER INCOME

BY COUNTRIES FOR THE YEARS 1926 AND 1927

	1927 AMOUNT	1927 RATIO TO TOTAL FOREIGN	1927 RATIO TO TOTAL FOREIGN & DOMESTIC	1926 AMOUNT	1926 RATIO TO TOTAL FOREIGN	1926 RATIO TO TOTAL FOREIGN & DOMESTIC
Brasil	$ 425.18	.91%	.75%	$ 170.18	.29%	.25%
Far East	8,229.67	17.61	14.54	-	-	-
Argentine & Chile	209.39	.45	.37	64.65	.11	.09
Continental Europe	2,406.10	5.14	4.25	1,442.76	2.50	2.10
Peru	6.17	.01	.01	1,088.32	1.88	1.59
Mexico	125.62	.27	.22	791.84	1.37	1.15
England	20,330.74	43.52	35.93	24,027.03	41.56	35.02
France	8,018.66	17.16	14.17	16,457.65	28.47	23.99
Germany	5,940.75	12.72	10.50	9,645.82	16.69	14.07
Australia	709.90	1.52	1.25	4,063.38	7.03	5.92
Belgium	154.41	.33	.27	55.18	.10	.08
Norway	169.17	.36	.30	-	-	-
Havana	-	-		-	-	
Porto Rico	-	-		-	-	
Cristobal	-	-		-	-	
TOTAL FOREIGN	$ 46,725.76	100.00%	82.56%	$ 57,807.41	100.00%	84.26%
United States	$ 9,397.26		16.61%	$ 10,800.21		15.74%
Canada	470.19		.83	-		
TOTAL FOREIGN & DOMESTIC	$ 56,593.21		100.00%	$ 68,607.62		100.00%

AS CONTINENTAL EUROPE WOULD APPEAR AS A UNIT.

EXCLUDING GERMANY

Continental Europe	$ 2,406.10	5.14%	4.25%	$ 1,442.76	2.50%	2.10%
France	8,018.66	17.16	14.17	16,457.65	28.47	23.99
Belgium	154.41	.33	.27	55.18	.10	.08
Norway	169.17	.36	.30	-	-	-
	$ 10,748.34	22.99%	18.99%	$ 17,955.59	31.07%	26.17%

COMPARISON OF CORPORATION'S SHARE OF PRINTS, DUTIES, CENSORSHIP, ETC.

BY COUNTRIES FOR THE YEARS 1926 AND 1927

	1927			1926		
	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC
Brazil	$ 16,264.62	9.48%	7.84%	$ 9,889.33	7.21%	4.61%
Far East	27,938.59	16.28	13.47	14,788.18	10.78	6.89
Argentine & Chile	8,040.01	4.68	3.88	5,178.28	3.78	2.41
Continental Europe	28,499.85	16.61	13.74	20,354.44	14.83	9.48
Peru	2,554.76	1.49	1.23	6,319.20	4.61	2.94
Mexico	5,868.80	3.42	2.83	6,258.18	4.56	2.91
England	23,031.96	13.42	11.10	19,514.51	14.23	9.09
France	14,522.99	8.46	7.00	23,766.97	17.33	11.06
Germany	24,200.91	14.10	11.65	13,582.18	9.90	6.33
Australia	10,520.26	6.13	5.07	7,275.93	5.30	3.39
Belgium	2,589.05	1.51	1.25	1,627.57	1.19	.76
Norway	944.05	.55	.46	With Continental Europe		
Havana	1,300.99	.76	.63	2,656.20	1.94	1.24
Porto Rico (Est)	350.00	.20	.17	(Est.) 950.00	.69	.44
Cristobal (Est)	5,000.00	2.91	2.40	(Est) 5,000.00	3.65	2.33
TOTAL FOREIGN	$171,626.34	100.00%	82.72%	$137,160.97	100.00%	63.88%
United States	$ 23,965.76		11.55%	$ 69,020.10		32.15
Canada	11,877.40		5.73	8,520.35		3.97
TOTAL FOREIGN & DOMESTIC	$207,470.00		100.00%	$214,701.42		100.00%

AS CONTINENTAL EUROPE WOULD APPEAR AS A UNIT,

EXCLUDING GERMANY

Continental Europe	$28,499.85	16.61%	13.47%	$ 20,354.44	14.83	9.48
France	14,522.99	8.46	7.00	23,766.97	17.33	11.06
Belgium	2,589.05	1.51	1.25	1,627.57	1.19	.76
Norway	944.05	.55	.46			
TOTAL	$46,555.94	27.13%	22.18%	$ 45,748.98	33.35%	21.30%

COMPARISON OF EXCHANGE OPERATING BY COUNTRIES

FOR THE YEARS 1926 AND 1927.

	1927			1926		
	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC
Brazil	$ 80,860.56	5.16	2.77	$ 34,100.63	2.63	1.28
Far East	206,338.76	13.17	7.10	192,321.17	14.83	7.22
Argentine & Chili	110,056.45	7.02	3.79	94,548.64	7.27	3.54
Continental Europe	154,301.24	9.84	5.32	89,292.82	6.89	3.35
Peru	31,670.25	2.02	1.09	22,668.99	1.75	.85
Mexico	39,781.66	2.54	1.36	34,853.29	2.69	1.31
England	319,022.84	20.36	10.97	292,458.17	22.55	10.99
France	105,208.32	6.71	3.62	125,570.42	9.68	4.71
Germany	261,111.72	17.99	9.79	205,440.79	15.85	7.71
Australia	154,484.91	9.85	5.31	145,664.42	11.22	5.41
Belgium	13,242.31	.84	.45	3,586.81	.28	.13
Norway	6,017.44	.38	.21	-	-	-
Havana	20,293.94	1.29	.70	19,426.87	1.50	.73
Porto Rico	16,153.33	1.03	.55	18,353.39	1.42	.68
Cristobal	28,289.11	1.80	.97	17,369.80	1.34	.65
TOTAL FOREIGN	$1,567,358.87	100.00%	53.93%	$1,296,483.21	100.00%	48.67%
UNITED STATES	$1,232,359.84		42.41%	$1,274,557.32		47.85%
CANADA	106,454.54		3.66	92,665.64		3.48
TOTAL FOREIGN & DOMESTIC	$2,906,173.25		100.00%	$2,663,706.67		100.00%

AS CONTINENTAL EUROPE WOULD APPEAR AS A UNIT.

EXCLUDING GERMANY

Continental Europe	$ 154,301.24	9.84%	5.32%	$ 89,292.82	6.89%	3.35%
France	105,208.32	6.71	3.62	125,570.42	9.68	4.71
Belgium	13,242.31	.84	.46	3,586.81	.28	.13
Norway	6,017.44	.38	.21	-	-	-
TOTAL	$ 278,769.31	17.77%	9.61%	$ 218,450.05	16.85%	8.19%

COMPARISON OF OTHER EXPENSES

BY COUNTRIES FOR THE YEARS 1926 AND 1927

	1927			1926		
	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC
Brazil	$ 152.58	.18	.06	$ 704.02	1.15	.32
Far East	12,430.50	14.37	5.26	17,603.09	28.76	8.08
Argentine & Chile	-	-	-	1,901.91	3.11	.87
Continental Europe	9,947.06	11.50	4.21	5,780.01	9.44	2.65
Peru	682.87	.79	.29	640.62	1.05	.29
Mexico	-	-	-	2,962.76	4.82	1.36
England	39,644.26	45.87	16.81	27,231.64	44.48	12.49
France	11,647.31	13.46	4.93	2,146.90	3.51	.98
Germany	7,591.16	8.77	3.22	-	-	-
Australia	-	-	-	1,557.15	2.54	.71
Belgium	130.99	.15	.06	275.78	.45	.13
Norway	53.34	.06	.02			
Havana	4,139.74	4.85	1.76	421.16	.69	.19
Porto Rico	-	-	-	-		
Cristobal	-	-	-	-		
TOTAL FOREIGN	$ 86,519.81	100.00%	36.64%	$61,214.94	100.00%	28.06%
United States	$ 144,152.48		61.04	$146,584.33		67.22
Allied Producers & Dist.Corp.	4.50		-	25.00		.01
Canada	5,481.85		2.32	10,272.62		4.71
TOTAL FOREIGN AND DOMESTIC	$ 236,158.64		100.00%	$218,096.89		100.00%

AS CONTINENTAL EUROPE WOULD APPEAR AS A UNIT

EXCLUDING GERMANY

Continental Europe	$ 9,947.06	11.50%	4.21%	$ 5,780.01	9.44%	2.65%
France	11,647.31	13.46	4.93	2,146.90	3.51	.98
Belgium	130.99	.15	.06	275.78	.45	.13
Norway	53.34	.06	.02	-	-	-
	$ 21,778.70	25.17%	9.22%	$ 8,202.69	13.40%	3.76%

COMPARISON OF TOTAL EXPENSES

BY COUNTRIES FOR THE YEARS 1926 AND 1927.

	1927			1926		
	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC
Brazil	$ 97,277.76	5.33%	2.24%	$ 44,693.98	3.02	1.06
Far East	246,607.85	13.51	5.67	224,712.44	15.17	5.33
Argentine & Chile	118,046.49	6.47	2.72	101,328.83	6.84	2.40
Continental Europe	192,748.15	10.56	4.43	115,427.27	7.79	2.74
Peru	34,907.88	1.91	.80	29,625.81	2.00	.70
Mexico	45,650.46	2.50	1.05	44,074.23	2.98	1.05
England	381,745.06	20.91	8.78	339,204.22	22.90	8.04
France	131,378.62	7.20	3.02	137,953.35	9.31	3.27
Germany	313,603.79	17.18	7.21	219,082.97	14.79	5.19
Australia	164,975.17	9.04	3.80	155,697.50	10.51	3.69
Belgium	15,962.35	.87	.37	5,490.16	.37	.13
Norway	7,014.83	.39	.16	With Continental Europe		
Havana	25,794.67	1.41	.59	22,504.23	1.52	.53
Porto Rico	16,503.33	.90	.38	19,303.39	1.30	.46
Cristobal	33,289.11	1.82	.77	22,309.80	1.50	.54
TOTAL FOREIGN	1,825,505.52	100.00%	41.99%	$1,481,348.18	100.00%	35.13%
United States	2,397,824.22		55.16	2,624,204.96		62.23
Allied Producers & Dist.Corp.	4.50			25.00		
Canada	123,813.79		2.85	111,458.61		2.64
TOTAL FOREIGN & DOMESTIC	$4,347,148.03		100.00%	$4,217,036.75		100.00%

AS CONTINENTAL EUROPE WOULD APPEAR AS A UNIT

EXCLUDING GERMANY

Continental Europe	$ 192,748.15	10.56%	4.43%	$ 115,427.27	7.79%	2.74%
France	131,378.62	7.20	3.02	137,953.35	9.31	3.27
Belgium	15,962.35	.87	.37	5,490.16	.37	.13
Norway	7,014.83	.39	.16			
	$ 347,103.95	19.02%	7.98%	$ 258,870.78	17.47%	6.14%

ASSETS	DELAWARE AND ILLINOIS	BRAZIL	[illegible]	[illegible] AIRES [illegible]	CHILE	CONTINENTAL [illegible]	PERU	CANADA	MEXICO	ENGLA[illegible]
Cash in Banks and on Hand	$ 224,334.52 ✓	$ 21,622.04	$ [illegible]	[illegible].57	$ 1,784.60	$[illegible]	$ [illegible]	$[illegible]	$ [illegible]	$ 41,960.[illegible]
Notes Receivable	1,615.00 ✓									
Accounts Receivable:- From Producers	94,999.50 ✓	12,604.96	[illegible]	[illegible].00	829.57	38,939.62	384.00	5,180.71	87.80	30,189.[illegible]
From Exhibitors less Reserve	264,375.78 ✓	6,357.01	[illegible]	[illegible].68	2,055.99	67,962.65	- o -	[illegible]	[illegible]	187,135.[illegible]
Miscellaneous	7,069.04 ✓	22.72	[illegible]	[illegible]	- o -	6,95[illegible].13	- o -	- o -	- o -	10,331.[illegible]
Accessories on Hand and In Transit	84,760.16 ✓	6,736.29	[illegible]	[illegible].56	704.31	[illegible]	2,021.29	[illegible]	[illegible].79	13,596.[illegible]
Prints In Transit	* [illegible].89 ✓	75.32	[illegible]	[illegible].63	- o -	- o -	- o -	- o -	[illegible]	612.[illegible]
Subscriptions to Preferred Stock	165,000.00 ✓	- o -	[illegible]	[illegible]	- o -	- o -	- o -	- o -	- o -	- o -
Furniture and Fixtures Less Depreciation	71,163.61 ✓	[illegible]	[illegible]	[illegible]	1,087.[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	7,105.[illegible]
Investments In and Advances to:- Subsidiaries and Branches	388,377.99 ✓	446.49	[illegible]	[illegible].32	- o -	- o -	- o -	- o -	- o -	163,110.[illegible]
Unamortized Advance - Romance	49,222.48 ✓	- o -	[illegible]	[illegible]	- o -	- o -	- o -	- o -	- o -	- o -
Deferred Charges to Future Operations	* 66,990.05 ✓	1,224.68	[illegible]	[illegible]	123.08	[illegible]	- o -	[illegible]	[illegible]	[illegible]
Artists' Contracts	35,000.00 ✓	- o -	[illegible]	[illegible]	- o -	- o -	- o -	- o -	- o -	- o -
	$1,453,759.02	$59,551.06	[illegible]	[illegible]	$6,584.65	[illegible]	$5,139.33	$21,163.03	[illegible]	$457,311.[illegible]

LIABILITIES										
Notes Payable:-										
Banks	$ 78,063.50 ✓	$	$		$	$	$	$	$	$200,000.[illegible]
Trade Creditors	4,621.62 ✓									
Producers	61,073.33 ✓									
Owing to Producers	544,876.32 ✓	14,209.3[illegible]	[illegible]	[illegible]	3,315.[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bank Overdraft						[illegible]				
Accounts Payable and Accrued Expenses	186,504.74 ✓	[illegible]	[illegible]	[illegible]	- o -	[illegible]	- o -	[illegible]	[illegible]	[illegible]
Intercompany Accounts	- o -	- o -	[illegible]	[illegible]	[illegible].95	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Advance Payments for Film Services:-										
Exhibitors	209,460.16 ✓	3,0[illegible].29	[illegible]	[illegible]	- o -	[illegible]	- o -	[illegible]	[illegible]	[illegible]
Sale of Foreign Rights	10,000.00 ✓	- o -		[illegible]	- o -	- o -	- o -	- o -	- o -	[illegible]
Loan from Foreign Company	200,000.00 ✓	- o -		[illegible]	- o -	[illegible]	- o -	- o -	- o -	[illegible]
Deferred Credits to Income	[illegible].411.65 ✓	[illegible]		- o -	- o -	[illegible]	- o -	- o -	- o -	[illegible]
Capital Stock:-									[illegible].00	[illegible]
Preferred	[illegible] ✓									
Common	35,000.00 ✓									
Surplus	[illegible].334.30 ✓	40,901.[illegible]	[illegible]	[illegible]	1,1[illegible].32	- o -	[illegible]	[illegible]	[illegible].51	[illegible]
	$1,453,7[illegible].02 ✓	$59,551.06	$ [illegible]	[illegible]	$ 6,584.65	$181,892.12	$ 5,139.33	$ 21,163.03	[illegible]	[illegible]

[illegible]	[illegible]	CHILE	CONTINENTAL EUROPE	PERU	CANADA	MEXICO	ENGLAND	FRANCE	GERMANY	AUSTRALIA	BELGIUM	NORWAY	ELIMINATIONS	TOTAL
4,160.[illegible]	[illegible]	$ 1,784.60	$44,739.55	$ 983.32	$8,802.20	$ 3,357.23	$ 41,960.95	$ 58,575.36	$ 26,804.70	$ 2,494.92	$ 187.79	$ 4,581.06	$	$ 449,177.[illegible]
														1,615.[illegible]
3,613.[illegible]	[illegible]	829.57	38,939.62	384.00	5,160.71	87.80	30,129.38	25,016.09	95,731.99	1,149.02	3,528.44	4,584.65		316,062.[illegible]
9,836.[illegible]	[illegible]	2,055.99	67,962.65	- o -	716.65	525.81	187,135.55	22,979.64	55,381.85	27,661.56	4,487.88	3,314.67		661,080.[illegible]
10,729.67	[illegible]	- o -	6,952.13	- o -	- o -	- o -	10,331.00	15,804.00	18,668.81	1,135.92	78.48	681.14		72,554.[illegible]
5,915.[illegible]	[illegible]	704.31	18,471.34	2,021.29	4,129.40	1,878.79	13,596.46	3,006.80	33,722.44	17,389.20	1,454.38	1,345.50		200,781.[illegible]
7,1[illegible]	[illegible]	- o -	- o -	- o -	- o -	1,020.28	612.22	3,[illegible]	566.63	2,808.85	- o -	- o -		17,456.[illegible]
- o -	[illegible]	- o -	- o -	- o -	- o -	- o -	- o -	- o -	- o -	- o -	- o -	- o -		165,000.[illegible]
8,6[illegible]	[illegible]	1,087.10	4,028.74	1,750.72	2,357.48	1,954.90	7,105.15	6,[illegible].09	17,640.08	4,897.08	828.18	344.36		143,314.[illegible]
- o -	[illegible]	- o -	- o -	- o -	- o -	- o -	163,110.20	- o -	49,896.06	- o -	2,078.72	16,016.13	637,190.91	- o -
- o -	[illegible]	- o -	- o -	- o -	- o -	- o -	- o -	- o -	- o -	- o -	- o -	- o -		49,222.[illegible]
2,847.[illegible]	[illegible]	123.08	798.09	- o -	4.01	666.64	3,930.41	11,[illegible].02	18,426.07	2,491.14	357.63	- o -		109,666.[illegible]
- o -	[illegible]	- o -	- o -	- o -	- o -	- o -	- o -	- o -	- o -	- o -	- o -	- o -		35,000.[illegible]
$52,796.[illegible]	[illegible]	$6,584.65	$181,892.12	$5,139.33	$21,163.03	$ 2,881.35	$457,811.32	$143,[illegible]	$316,818.65	$60,027.69	$18,991.50	$30,867.51	$ 637,190.91	$2,220,953.[illegible]
$		$	$	$	$	$	$200,000.00	$	$	$	$	$	$	$ 278,[illegible]
														[illegible]
														61,073.[illegible]
[illegible]	[illegible]	3,375.38	95,730.74	4,[illegible].30	12,758.71	5[illegible]	111,[illegible]	22,[illegible]	111,951.92	71,322.62	5,330.31	4,295.45		1,363,[illegible]
			68.13											[illegible]
[illegible]	[illegible]	- o -	24,593.56	- o -	534.[illegible]	[illegible]	[illegible]	[illegible]	39,597.03	28,007.[illegible]	349.20	822.99		41[illegible]
[illegible]	[illegible]	2,020.95	70,145.76	12,316.64	124,398.50	21,[illegible]	- o -	[illegible]	- o -	116,777.15	- o -	- o -	489,760.83	[illegible]
21,[illegible]	[illegible]	- o -	537.80	- o -	15,027.82	491.79	[illegible]	41,[illegible]	35,133.19	- o -	203.20	- o -		33[illegible]
		- o -	- o -	- o -	- o -	- o -			- o -	- o -	- o -	- o -		10,[illegible]
		- o -	- o -	- o -	- o -	- o -	[illegible]		- o -	- o -	- o -	- o -		
		- o -	816.13	- o -	- o -	- o -	716.99	[illegible]	- o -	587.56	72.28	261.26		21,[illegible]
						1,500.00	15,375.00	1,[illegible]	95,120.00	- o -	2,780.00	9,680.08	147,430.08	
														800,[illegible]
														36,[illegible]
186.[illegible]	[illegible]	1,138.32	- o -	11,[illegible]	135,556.92	85,573.51	[illegible]	28,[illegible]	16[illegible].51	15[illegible].88	10,256.51	15,807.73		1,107,[illegible]
$ 5[illegible]	[illegible]	$ 6,584.65	$181,892.12	$ 5,139.33	$ 21,163.03	$ 2,881.35	$457,[illegible]	$143,[illegible]	$316,818.65	$ 60,027.69	$18,991.50	$30,867.51	$ 637,190.91	$2,220,[illegible]

INCOME	Delaware and Lackawanna	Erie	Pere Marq.	Ann Arbor	Continental	Penn.	Penn.	Wabash	Detroit & Mackinac	Erie & Kalamazoo
						FOR THE YEAR ENDED DECEMBER 31, 1927				
Film Rentals	$ 7,166,188.23	$ 249,790.46	$ 470,500.58	$ 266,195.85	$ 524,810.35	$ 51,858.68	$ 249,453.33	$ 109,960.62	$1,052,700.40	$ [illegible]
Less Producers Participation	5,202,341.24	128,926.46	283,492.00	135,906.82	264,716.37	26,687.04	174,378.03	68,511.65	732,214.36	119,361.36
Corporations Share of Film Rentals	1,963,840.99 ✓	120,863.98	187,008.58	130,289.03	260,094.01	25,201.64	75,075.30	41,448.97	320,486.02	114,326.7[illegible]
Profit on Sales of Accessories	101,391.02 ✓	8,852.97		247.39	8,363.89	912.28	286.87	8,247.67	21,106.09	6,254.6[illegible]
Commissions from Sale of Foreign Rights	3,512.31 ✓									9,761.7[illegible]
Commissions from Foreign Companies	97,446.62 ✓		[illegible]							
Profits Continental European Exchanges	79,066.67 ✓									
Profits on Foreign Exchange	2,787.54 ✓	450.86	5,633.86	280.34	[illegible]	1,[illegible]5.00		[illegible]	[illegible]	[illegible]
Other Income	9,397.26	425.28	8,229.67	199.53	8,406.10	6.17	471.19	125.62	20,330.74	8,018.6[illegible]
GROSS INCOME -	2,256,744.40	130,592.79	185,[illegible]0.71	131,016.[illegible]	182,[illegible]8.35	27,368.09	91,[illegible]0.70	[illegible]	313,758.63	145,265.4[illegible]
EXPENSES										
Prints, Duty, Censorship, etc.	30,616.75 ✓	16,264.62	27,938.39	6,542.76	[illegible]	2,454.76	11,677.40	5,865.[illegible]	23,031.96	14,522.9[illegible]
Exchange Operating	1,297,096.22 ✓	80,860.56	206,238.76	93,867.75	194,301.24	31,670.25	106,454.54	[illegible],781.66	314,028.54	105,208.3[illegible]
Home Office Operating	867,694.99 ✓									
Foreign Department Expenses	129,661.15 ✓									
Other Expenses	148,352.22	152.55	12,430.90		9,947.06	682.87	5,431.85		39,684.26	11,647.3[illegible]
TOTAL EXPENSES -	2,473,411.33	97,277.75	246,607.85	100,410.11	[illegible].748.15	34,807.88	123,813.79	45,650.46	381,745.06	131,378.6[illegible]
Profit Year Ended - December 31,1927	$ 216,666.93	$ 33,315.03	[illegible]	$ 30,607.18	$ -0-	$ 7,[illegible]8.79	[illegible]	[illegible]	[illegible]	$ 4,886.[illegible]
	✓	✓	✓	✓			✓	✓	✓	✓
Surplus Beginning Fiscal Year	[illegible]	$ 7,386.22	[illegible]	$ [illegible]	$ -0-	$ [illegible]	[illegible]	[illegible]	$ 263,410.18	$ 23,[illegible]
Surplus Adjustments	[illegible]	-0-	-0-	-0-	-0-	-0-	-0-	[illegible]	-0-	-0-
Profit for Period Ending 12/31/27	216,666.93	33,315.03	[illegible]	30,607.18	-0-	[illegible]	[illegible]	[illegible]	[illegible]	4,886.[illegible]
SURPLUS TO DATE -	$ [illegible]	$ 40,901.25	$ [illegible]	$ 26,[illegible]	$ -0-	$ [illegible]	[illegible]	[illegible]	$ 202,[illegible]	$ [illegible]
	✓	✓	✓	✓			✓	✓	✓	✓

[illegible] CONSOLIDATING INCOME STATEMENT

FOR THE YEAR ENDED DECEMBER [illegible]

[illegible]	[illegible]	Peru	Canada	Mexico	England	France	Germany	Australia	Belgium	Norway	Allied Producers and Distribution Corporation	TOTAL
$ 37,[illegible]	$ [illegible]	$ 51,858.68	$ 249,453.33	$ 109,960.62	$1,052,700.40	$ 235,688.75	$ 523,193.91	$ 318,148.16	$ 46,375.12	$26,338.47		$ 11,328,876.63
19,[illegible]	[illegible]	26,687.04	174,378.03	[illegible]	732,214.38	119,361.99	310,484.51	181,244.62	24,013.73	13,215.41		7,681,525.[illegible]
18,[illegible]	[illegible]	25,201.[illegible]	75,075.30	44,448.97	320,486.02	116,326.76	212,709.40	136,903.54	22,361.39	13,123.06		3,647,351.02
[illegible]	[illegible]	912.28	286.87	2,247.67	21,106.09	6,254.61	5,258.60		630.83	660.77		155,667.63
						5,761.78						9,[illegible]
			12,472.66	5,680.70	44,343.18		1,763.85	[illegible]				-0-
	[illegible]											-0-
	[illegible]	1,238.00		197.54	2,178.86	[illegible]	24.30	[illegible]	[illegible]	[illegible]		12,592.81
	[illegible]	6.17	470.19	125.62	20,330.74	8,018.66	5,940.75	709.90	154.41	169.17		56,593.81
17,[illegible]	[illegible]	27,358.09	63,359.70	40,944.02	319,758.53	136,265.41	222,169.80	121,272.20	23,183.10	14,900.58		3,881,778.76
1,[illegible]	[illegible]	2,554.76	11,877.40	5,868.50	23,031.96	14,522.99	24,[illegible]	[illegible]	2,589.05	944.05		[illegible]
16,138	154,301.24	31,670.25	106,454.54	39,781.66	319,028.84	105,208.32	281,[illegible]	[illegible]	13,242.31	[illegible]		2,906,173.[illegible]
												867,[illegible]
												[illegible]
	[illegible]	682.87	5,481.85		39,684.26	11,647.31	7,[illegible]		139.99	53.34	[illegible]	236,[illegible]
17,[illegible]	[illegible]	34,907.88	123,813.79	45,650.46	381,745.06	131,378.62	313,603.79	164,975.17	15,962.35	7,014.83	[illegible]	4,347,[illegible]
[illegible]	$ -0-	$ 7,549.79	[illegible]	[illegible]	[illegible]	$ 4,886.[illegible]	[illegible]	[illegible]	$ 7,[illegible]	$ 7,885.75	[illegible]	$ [illegible]
$ [illegible]	$ -0-	$ 3,647.82	$ 75,102.83	$ 80,244.26	$ 263,410.18	$ 23,410.58	[illegible]	[illegible]	[illegible]	$ -0-	$ 15,[illegible].57	$ [illegible]
[illegible]	-0-	-0-	-0-	622.81	-0-	-0-	-0-	-0-	-0-	7,921.98	15,520.07	[illegible]
[illegible]	-0-	7,549.79	[illegible]	4,706.44	61,986.53	4,886.79	91,433.99	43,702.97	7,220.75	7,885.75	[illegible]	[illegible]
$ 1,[illegible]	-0-	$ 11,157.61	$ 135,556.92	$ 85,573.51	$ 201,423.65	$ 28,297.37	$ 166,983.51	$ 156,596.88	$ 10,256.51	$ 15,807.73	-0-	$ 1,10[illegible]

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COMPARISON OF INCOME AND EXPENSES

FOR THE YEARS 1926 AND 1927

DELAWARE AND ILLINOIS

INCLUDING HAVANA, PORTO RICO, CRISTOBAL

AND PROFITS CONTINENTAL EUROPEAN EXCHANGES

	1927		1926	
INCOME	AMOUNT	RATIO TO P. & E.	AMOUNT	RATIO TO P. & E.
Film Rentals - Played & Earned	$7,166,182.23	100.00%	$8,398,129.15	100.00%
Less Producers' Share	5,202,341.24	72.60	6,246,143.59	74.38
Corporation's Share	$1,963,840.99	27.40%	$2,151,985.56	25.62%
Profit on Sale of Accessories	101,391.02	1.41	65,441.87	.78
Commission from Sale of Foreign Rights	3,812.31	.05	2,168.85	.03
Commissions from Foreign Companies	97,448.61	1.36	140,405.08	1.67
Profits Continental European Exchanges	78,066.67	1.09	63,537.56	.76
Other Income	9,397.26	.14	10,800.21	.13
Gross Income	$2,253,956.86	31.45%	$2,434,339.13	28.99%
EXPENSES				
Prints, Duty, Censorship, etc.	$ 30,616.75	.43%	$ 77,626.30	.93%
Exchange Operating	1,297,096.22	18.10	1,329,647.88	15.83
Home Office Operating	867,694.99	12.11	911,765.16	10.86
Foreign Department	129,651.15	1.81	174,594.15	2.08
Loss on Purchase of European Exchanges			13,510.94	.16
Loss Liquidating South African Co.			34,171.46	.41
Other Expenses	148,352.22	2.07	147,005.49	1.75
Loss on Exchange	2,787.54	.04	18,069.75	.21
TOTAL EXPENSES	2,470,623.79	34.48%	$2,670,252.63	31.80%
NET PROFIT	$ 216,666.93	3.03%	$ 235,913.50	2.81%

NOTE: - The statements which follow contain separately: -

DELAWARE AND ILLINOIS
HAVANA
PORTO RICO
CRISTOBAL
CONTINENTAL EUROPE

COMPARISON OF INCOME AND EXPENSES

FOR THE YEARS 1926 & 1927

DELAWARE AND ILLINOIS

EXCLUDING HAVANA, PORTO RICO, CRISTOBAL

AND PROFITS CONTINENTAL EUROPEAN EXCHANGES

	1927		1926	
INCOME	AMOUNT	RATIO TO P. & E.	AMOUNT	RATIO TO P. & E.
Film Rentals-Played & Earned	$ 6,952,604.68	100.00%	$ 8,293,493.72	100.00%
Less Producers' Share	5,086,411.13	73.16	6,185,942.77	74.59
Corporation's Share	$ 1,866,193.55	26.84%	$ 2,107,550.95	25.41%
Profit on Sale of Accessories	97,682.72	1.40	65,441.87	.78
Commission from Sale of Foreign Rights	3,812.31	.05	2,168.85	.03
Commission from Foreign Companies	100,725.17	1.45	143,296.03	1.73
Other Income	9,397.26	.15	10,800.21	.13
Gross Income	$ 2,077,811.01	29.89%	$ 2,329,257.91	28.08%
EXPENSES				
Prints, Duty, Censorship etc.	$ 23,965.76	.34%	$ 69,020.10	.83%
Exchange Operating	1,232,359.84	17.73	1,274,557.82	15.37
Home Office Operating	867,694.99	12.48	911,766.16	10.99
Foreign Department	129,651.15	1.86	174,594.15	2.11
Loss on Purchase of European Exchanges			13,510.94	.16
Loss Liquidating South African Co.			34,171.46	.41
Other Expenses	144,152.48	2.07	146,584.33	1.77
Loss on Exchange	2,787.54	.03	18,069.75	.22
Total Expenses	$ 2,395,036.68	34.45%	$ 2,606,135.21	31.42%
NET PROFIT	$ 317,225.67	4.56%	$ 276,877.30	3.34%

DELAWARE AND ILLINOIS

1. (Cont'd.)

ANALYSIS OF EXCHANGE OPERATING EXPENSES	1927 AMOUNT	1927 RATIO TO P. & E.	1926 AMOUNT	1926 RATIO TO P. & E.
Salaries	$ 751,993.43	10.82%	$ 755,974.94	9.12%
Rent-House Service	110,466.62	1.59	93,416.10	1.13
Traveling Expenses	216,774.92	3.12	236,607.20	2.85
Stationery - Printing	22,205.73	.32	33,680.74	.41
Telephone - Telegraph	32,467.48	.47	36,239.12	.44
Postage	24,335.11	.35	19,462.44	.23
Freight	27,748.13	.40	39,247.36	.47
Miscellaneous	9,068.10	.13	29,412.22	.35
Alterations-Repairs	4,865.52	.07	1,945.01	.02
Film Maintenance	11,920.62	.17	4,931.08	.06
Screening	3,570.18	.05	1,947.40	.02
Association Dues	16,924.00	.24	12,103.26	.15
Advertising-Publicity	-		912.11	.01
Censorship	-		3,037.79	.04
Insurance	-		2,221.16	.03
Taxes	-		2,413.53	.03
Shipping Supplies	-		1,006.36	.01
TOTAL	$ 1,232,359.84	17.73%	$1,274,537.82	15.37%

ANALYSIS OF HOME OFFICE OPERATING EXPENSES		1927 AMOUNT	1927 RATIO TO P. & E.	1926 AMOUNT	1926 RATIO TO P. & E.
Salaries	Administrative	$ 167,661.91	2.41%	$ 86,833.29	1.05%
	Sales	176,265.15	2.54	178,647.68	2.15
	Accounting	76,657.54	1.10	95,512.63	1.15
	Advertising-Publicity	52,061.67	.75	44,204.16	.53
	Traveling Auditors	9,512.50	.14	-	
	Film Maintenance	3,276.64	.05	-	
Commissions - Played and Earned Mr. Abrams		34,427.42	.50	176,836.82	2.13
Rent House Service		37,038.11	.53	32,589.54	.39
Warehouse Rent		1,063.18	.02	-	
Rental of Equipment		1,984.23	.03	-	
Travel Expenses		48,201.22	.69	79,633.20	.96
Travel Expenses - Auditors		10,013.18	.14	-	
Stationery - Printing		27,990.80	.40	36,560.82	.44
Telephone - Telegraph		26,986.55	.39	17,424.41	.21
Postage		9,623.81	.14	6,925.82	.08
Freight		4,829.10	.07	1,686.74	.02
Miscellaneous		7,442.27	.11	18,226.44	.22
Attorneys Fees		39,447.68	.57	33,592.36	.41
Insurance		272.65		6,543.23	.08
Alterations - Repairs		3,889.73	.06	692.32	.01
Trade Paper Advertising		41,536.47	.60	35,676.35	.43
General Advertising		5,085.42	.06	22,498.89	.27
Campaign Books		52,091.13	.75	25,614.69	.31
Exploitation		1,166.01	.02	1,5[illegible]	.02
Sales Promotion		4,166.54	.06	-	
General Publicity		13,525.49	.19	10,2[illegible].76	.13
Film Maintenance		2,775.04	.03	-	
House Organ		496.95	.01	-	
Hayes Organization Dues		7,642.03	.11	-	
Shipping Supplies		564.57	.01	-	
Screening		-		253.01	
TOTAL		$867,604.99	12.48%	$911,7[illegible]	[illegible]

COMPARISON OF INCOME AND EXPENSES
FOR THE YEARS 1926 & 1927

H A V A N A

	1 9 2 7		1 9 2 6	
INCOME	**AMOUNT**	**RATIO TO P. & E.**	**AMOUNT**	**RATIO TO P. & E.**
Film Rentals - Played and Earned	$ 65,531.23	100.00%	$ 57,818.93	100.00%
Less: Producers' Share	39,320.65	60.00	34,638.74	59.91
Corporation's Share	$ 26,210.58	40.00%	$ 23,180.19	40.09%
Less: Commission to U. A. C.	3 276.56	5.00	2,890.95	4.99
	$ 22,934.02	35.00%	$ 20,289.24	35.10%
Profit on Sale of Accessories	437.17	.67		
Gross Income	$ 22,496.85	34.33%	$ 20,289.24	35.10%
EXPENSES				
Prints, Duty, Censorship, etc.	$ 1,300.99	1.99	$ 2,656.20	4.59
Exchange Operating	20,293.94	30.97	19,426.87	33.60
Other Expenses	4,199.74	6.40	421.16	.73
TOTAL EXPENSES	$ 25,794.67	39.36%	$ 22,504.23	38.92%
NET PROFIT	$ 3,297.82	5.03%	$ 2,214 99	3.82%

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries	$ 11,332.03	17.29	$ 8,479.14	14.67
Rent - House Service	1,335.32	2.04	1,178.23	2.04
Traveling Expenses	3,058.99	4.67	1,350.60	2.34
Stationery - Printing	557.09	.85	566.75	.98
Telephone - Telegraph	307.05	.47	345.35	.60
Postage	168.70	.26	153.00	.26
Freight	1,877.78	2.87	2,289.18	3.96
Miscellaneous	718.56	1.09	2,373.20	4.10
Alterations - Repairs	233.00	.36	-	-
Film Maintenance	85.42	.13	18.40	.03
Association Dues	620.00	.94	275.00	.48
Advertising - Publicity	-	-	1,338.34	2.31
Censorship	-	-	1.50	
Insurance	-	-	34.60	.06
Taxes	-	-	1,023.58	1.77
TOTAL	$ 20,293.94	30.97%	$ 19,426.87	33.60%

COMPARISON OF INCOME AND EXPENSES

FOR THE YEARS 1926 & 1927

PORTO RICO

	1927		1926	
INCOME	AMOUNT	RATIO TO P. & E.	AMOUNT	RATIO TO P.& E.
Film Rentals-Played & Earned	$23,471.18	100.00%	$ 21,386.28	100.00%
Less Producers' Share	14,103.22	60.09	12,831.75	60.00
Corporation's Share -	$ 9,367.96	39.91%	$ 8,554.53	40.00%
Profit on Sales of Accessories	714.10	3.04	-0-	
Gross Income -	$ 8,653.86	36.87%	$ 8,554.53	40.00%
EXPENSES				
Prints,Duty,Censorship,etc. (Est)	$ 350.00	1.49% (Est)	$ 950.00	4.44%
Exchange Operating	16,153.33	68.82	18,353.39	85.82
Total Expenses -	$16,503.33	70.31%	$ 19,303.39	90.26%
NET PROFIT -	$ 7,849.47	33.44%	$ 10,748.86	50.25%
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries -	$ 6,944.10	29.59%	$ 7,695.19	35.98%
Rent-House Service -	1,005.72	4.28	1,029.49	4.81
Traveling Expenses -	3,106.41	13.23	4,308.72	20.15
Stationery - Printing -	1,100.10	4.69	408.85	1.91
Telephone - Telegraph -	736.19	3.14	628.21	2.93
Postage -	485.90	2.07	280.81	1.31
Freight -	1,111.34	4.73	904.14	4.23
Miscellaneous -	1,496.95	6.38	1,195.78	5.59
Film Maintenance -	123.52	.53	22.85	.11
Screening -	22.50	.10	35.50	.17
Association Dues -	20.00	.08	-0-	
Advertising-Publicity -	-0-		999.90	4.68
Censorship -	-0-		76.02	.36
Insurance -	-0-		349.44	1.63
Taxes -	-0-		418.49	1.96
TOTAL	$16,153.33	68.82%	$ 18,353.39	85.82%

COMPARISON OF INCOME AND EXPENSES
FOR THE YEARS 1926 & 1927

C R I S T O B A L

	1 9 2 7		1 9 2 6	
INCOME	AMOUNT	RATIO TO P. & E.	AMOUNT	RATIO TO P. & E.
Film Rentals-Played & Earned	$124,575.14	100.00%	$ 25,430.22	100.00%
Less Producers' Share	62,506.24	50.18	12,730.33	50.06
Corporation's Share	$ 62,068.90	49.82	$ 12,699.89	49.94
Profit on Sale of Accessories	4,859.57	3.90	-o-	-o
Gross Income	$ 66,928.47	53.72%	$ 12,699.89	49.94%
EXPENSES				
Prints, Duty, Censorship, etc. (Est.)	$ 5,000.00	4.01% (Est)	$ 5,000.00	19.66%
Exchange operating	28,289.11	22.71	17,309.80	68.07
Total Expenses	$ 33,289.11	26.72%	$22,309.80	87.73%
NET PROFIT	$ 33,639.36	27.00%	$ 9,609.91	37.79%

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries	$ 14,171.86	11.38%	$ 5,772.26	22.70%
Rent-House Service	1,178.32	.95	782.38	3.08
Traveling Expenses	6,006.30	4.82	5,760.75	22.65
Stationery - Printing	982.31	.79	383.20	1.51
Telephone - Telegraph	2,677.98	2.15	1,455.87	5.72
Postage	527.12	.42	120.42	.47
Freight	1,238.13	.99	1,359.83	5.35
Miscellaneous	658.64	.53	1,292.87	5.09
Alterations - Repairs	161.30	.13	21.50	.09
Film Maintenance	616.15	.50	58.50	.23
Screening	36.00	.03	11.00	.04
Association Dues	35.00	.02	-o-	
Advertising - Publicity	-o-		51.75	.20
Censoring	-o-		.89	
Insurance	-o-		205.52	.81
Taxes	-o-		33.46	.13
TOTAL	$ 28,289.11	22.71%	$ 17,309.80	68.07%

COMPARISON OF INCOME AND EXPENSES

FOR THE YEARS 1926 & 1927

B R A Z I L

	1927		1926	
	AMOUNT	RATIO TO P. & E.	AMOUNT	RATIO TO P. & E.
INCOME				
Film Rentals - Played & Earned	$ 249,790.46	100.00%	$111,400.96	100.00%
Less: Producers' Share	128,926.48	51.61	55,764.88	50.06
Corporation's Share	$ 120,863.98	48.39	55,636.08	49.94
Profit on Sale of Accessories	8,852.97	3.54	1,430.05	1.29
Other Income	425.18	.17	170.18	.15
Gross Income	$ 130,142.13	52.10	$ 57,236.31	51.38
EXPENSES				
Prints, Duty, Censorship, etc.	$ 16,264.62	6.51	$ 9,889.33	8.88
Exchange Operating	80,860.56	32.37	34,100.63	30.61
Other Expenses	152.58	.06	704.02	.63
Loss on Exchange	449.36	.18	4,956.11	4.45
Total Expenses	$ 96,827.10	38.76	$ 49,650.09	44.57
NET PROFIT	$ 33,315.03	13.34	$ 7,586.22	6.81

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries	$ 34,646.83	13.87	$ 11,281.70	10.13
Rent and House	4,235.11	1.70	1,156.12	1.04
Travelling	6,914.83	2.77	2,920.88	2.62
Stationery and Printing	2,495.35	1.00	1,725.90	1.55
Postage	499.80	.20	100.68	.09
Tel. & Tel.	1,921.98	.77	544.10	.49
Freight & Cartage	1,534.78	.61	254.49	.23
Advertising - Publicity	16,986.26	6.80	12,735.65	11.43
Taxes	904.34	.36	-	-
Insurance	752.78	.30	-	-
Legal Expense	307.30	.12	-	-
Bank Charges	207.26	.08	-	-
Film Expenses	545.63	.22	-	-
Receipt Stamps	248.07	.10	-	-
Audit Fees	1,576.94	.63	-	-
Depreciation - O. F. & F.	893.05	.36	-	-
" - Accessories	3,417.45	1.37	-	-
Amortization - Office Improvement	478.15	.19	-	-
Miscellaneous	2,292.65	.92	3,381.11	3.03
TOTAL	$ 80,860.56	32.37	$34,100.63	30.61

COMPARISON OF INCOME AND EXPENSES
FOR THE YEARS 1926 & 1927

F A R E A S T

	1 9 2 7		1 9 2 6	
INCOME	AMOUNT	RATIO TO P. & E.	AMOUNT	RATIO TO P & E.
Film Rentals - Played & Earned	$ 470,500.58	100.00%	$513,985.70	100.00%
Less: Producers' Share	283,492.00	60.25	308,768.01	60.07
Corporation's Share	$ 187,008.58	39.75	$205,217.69	39.93
Less: Commission to United Artists Corporation	17,281.40	3.68	8,747.92	1.70
	$ 169,727.18	36.07	$196,469.77	38.23
Other Income	8,229.67	1.75		
Gross Income	$ 177,956.85	37.82	$196,469.77	38.23
EXPENSES				
Prints, Duty, Censorship, etc.	$ 27,938.59	5.94	$ 14,788.18	2.88
Exchange Operating	206,238.76	43.83	192,321.17	37.42
Other Expenses	12,430.50	2.64	17,603.09	3.42
Loss on Exchange	5,633.86	1.20	276.13	.05
Total Expenses	$ 240,973.99	51.21	$224,436.31	43.67
Net Profit	$ 63,017.14	13.39	$ 27,966.54	5.44

ANALYSIS OF EXCHANGE OPERATING EXPENSES

	1 9 2 7		1 9 2 6	
Salaries	$ 108,049.20	22.96	$104,203.47	20.27
Rent & House Service	8,668.62	1.84	8,791.12	1.71
Traveling	40,579.35	8.62	26,148.43	5.09
Sationery and Printing	5,294.64	1.13	5,009.06	.97
Tel. & Tel.	10,613.12	2.26	9,747.47	1.90
Postage	3,199.83	.68	2,281.23	.44
Fgt. & Otg.	8,446.19	1.80	9,730.15	1.90
Miscellaneous	10,746.28	2.28	25,919.09	5.04
Advertising	10,203.19	2.17	491.15	.10
Insurance	438.34	.09	-	-
TOTAL	$206,238.76	43.83	$192,321.17	37.42

COMPARISON OF INCOME AND EXPENSES
FOR THE YEARS 1926 & 1927

ARGENTINE - AND - CHILE

	1 9 2 7		1 9 2 6	
INCOME	AMOUNT	RATIO TO P. & E.	AMOUNT	RATIO TO P. & E.
Film Rentals-Played & Earned	$303,845.54	100.00%	$ 379,667.66	100.00%
Less Producers' Share	154,938.16	50.99	195,658.14	51.53
Corporation's Share	$148,907.38	49.01%	$ 184,009.52	48.47%
Profit on Sale of Accessories	[illegible]	.10	2,992.18	.79
Other Income	209.39	.07	64.65	.01
Gross Income	$148,818.80	48.98%	$187,066.35	49.27%
EXPENSES				
Prints, Duty, Censorship, etc.	$ 8,040.01	2.65%	$ 5,178.28	1.36%
Exchange Operating	110,006.48	36.20	94,248.64	24.82
Other Expenses	-o-		1,901.91	.50
Loss on Exchange	72.46	.02	137.45	.03
Total Expenses	$117,974.01	38.83%	$ 101,191.38	26.65%
Net Profit	$ 30,844.79	10.15%	$ 85,874.97	22.62%

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries	$ 52,893.23	17.41%	$ 43,993.97	11.59%
Rent	6,128.70	2.02	4,685.95	1.23
Traveling	11,270.86	3.71	8,415.53	2.22
Stationery	2,426.77	.80	1,141.71	.30
Advertising	22,055.88	7.26	14,738.78	3.88
Postage	1,114.42	.37	860.04	.23
Taxes	1,234.11	.41	1,229.03	.32
Miscellaneous	3,531.06	1.16	3,084.91	.81
Bank Charges	467.94	.15	747.98	.20
Local Expenses	820.66	.27	1,595.67	.42
Telegraph - Telephone	3,164.95	1.04	2,569.74	.68
Freight - Cartage	3,098.64	1.02	2,054.69	.54
Customs Duties	-o-		4,193.97	1.10
Bad Debts	-o-		414.74	.11
Credit Fees	382.17	.13	619.69	.16
H.A. Commissions	68.89	.02	3,902.24	1.03
Depreciation	764.33	.25	-o-	
Insurance	583.87	.18	-o-	
TOTAL	$110,006.48	36.20%	$ 94,248.64	24.82%

COMPARISON OF INCOME AND EXPENSES

FOR THE YEARS 1926 AND 1927

CONTINENTAL EUROPE - EXCLUDING FIRST 3 MONTHS OF 1926.

INCLUDING BELGIUM FOR 6 MOS. OF 1926. AND NORWAY FOR 9 MOS. OF 1926

	1927		1926	
	AMOUNT	RATIO TO P. & E.	AMOUNT	RATIO TO P. & E.
INCOME				
Film Rentals - Played and Earned	$ 524,810.38	100.00%	$335,556.97	100.00%
Less: Producers' Share	264,774.37	50.48	166,800.96	49.71
Corporation's Share	$ 260,036.01	49.52%	168,756.01	50.29%
Profit on Sale of Accessories	8,313.39	1.59	8,766.06	2.61
Other Income	2,409.30	.46	1,442.76	.43
Gross Income	$ 270,858.00	51.63%	$178,964.83	53.33%
EXPENSES				
Prints Duty, Censorship, etc.	$ 28,479.35	5.43%	$ 20,354.44	6.07%
Exchange Operating	136,191.24	25.96	94,232.82	28.09
Other Expenses	9,717.00	1.90	5,740.01	1.72
Loss on Exchange	360.38	.07	--	--
Total Expenses	$ 194,747.97	36.74%	$118,427.27	34.84%
NET PROFIT	$ 76,088.47 ✓	14.47%	$ 61,537.56	18.93%

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries	$ 34,427.40	18.00%	
Rent and House Service	11,540.14	6.70	
Traveling	2,782.61	1.63	
Stationery	1,626.12	.79	
Telegraph and Telephone	1,994.17	.87	Details of Exchanges Operating Expenses not available for the year 1926
Postage	1,373.04	.57	
Freight and Cartage	2,237.47	.80	
Miscellaneous	7,000.21	1.96	
Advertising	10,150.04	3.08	
Legal Expense	2,172.49	.41	
Office Alt. & Repairs	187.93	.04	
Auditors Fees	1,910.00	.35	
Bonuses	1,003.22	.38	
H. A. Com.	174.33	.07	
TOTAL	$ 134,701.24	29.40%	

The above figures contain the operations of the following Exchanges:

BELGIUM
CZECHO-SLOVAKIA
DENMARK
FINLAND
ITALY
NORWAY
SPAIN
SWEDEN
SWITZERLAND

Except that during the first three months of 1926, the operations of these Exchanges were included with Les Artistes Associes, S. A.; during the last three months of 1926 and during the entire year of 1927, Belgium was incorporated and its operations appear separately; during 1927 Norway was incorporated and its operations appear separately.

COMPARISON OF INCOME AND EXPENSES

FOR THE YEARS 1926 & 1927.

P E R U

	1927		1926	
INCOME	AMOUNT	RATIO TO P. & E.	AMOUNT	RATIO TO P. & E.
Film Rentals - Played & Earned	$ 51,888.68	100.00%	$ 52,874.40	100.00%
Less: Producers' Share	26,687.04	51.43	27,354.85	51.74
Corporation's Share	25,201.64	48.57%	$ 25,519.55	48.26%
Profit on Sale of Accessories	912.28	1.76		
Other Income	6.17	.01	1,088.32	2.06
Gross Income	$26,120.09	50.34%	$ 26,607.87	50.32%
EXPENSES				
Prints, Duty, Censorship, etc.	$ 2,554.76	4.92	6,319.20	11.95
Exchange Operating	31,670.25	61.03	22,665.99	42.87
Other Expenses	682.87	1.32	640.62	1.21
Loss on Exchange	1,238.00	2.38	629.88	1.19
Total Expenses	$33,669.88	64.89%	$ 30,255.69	57.22%
NET PROFIT	$ 7,549.79	14.55%	$ 3,647.82	6.90%

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries	18,291.58	35.25	12,294.86	23.25
Rent & House Service	1,673.17	3.22	1,112.87	2.10
Traveling	1,808.66	3.49	1,550.36	2.93
Stationery & Printing	915.01	1.76	546.75	1.03
Telephone & Telegraph	1,514.69	2.92	1,290.52	2.44
Postage	863.67	1.66	170.07	.32
Freight & Cartage	1,125.74	2.17	1,067.29	2.02
Miscellaneous	1,424.74	2.75	1,287.74	2.44
Attorneys' Fees	49.27	.09	179.00	.34
Insurance	102.29	.20	68.92	.13
Alterations and Repairs	-	-	2,876.10	5.44
Advertising and Publicity	3,632.22	7.00	57.01	.11
Film Maintenance	61.45	.12	145.71	.28
Screening	-	-	18.79	.04
Association Dues	207.76	.40	-	-
TOTAL	$31,670.25	61.03%	$22,665.99	42.87%

COMPARISON OF INCOME AND EXPENSES

FOR THE YEARS 1926 & 1927

C A N A D A

	1927		1926	
INCOME	AMOUNT	RATIO TO P. & E.	AMOUNT	RATIO TO P & E.
Film Rentals - Played & Earned	$249 453.33	100.00%	$404,166.66	100.00%
Less: Producers Share	174 378.03	69.90	281,683.00	69.65
Corporation s Share	75 075.30	30.10	122,683.66	30.35
Less: Commission to United Artists Corporation	12 472.66	5.00	20,211.67	5.00
	$ 62 602.64	25.10	$102,471.99	25.35
Profit on Sales of Accessories	266.87	.11	11,583.83	2.87
Other Income	473.19	.19		
Gross Income	$ 63 359.70	25.40	$114,055.82	28.22
EXPENSES				
Prints, Duty, Censorship etc.	$ 11 877.40	4.76	$ 8,520.35	2.11
Exchange Operating	106 454.54	42.67	92,665.64	22.93
Other Expenses	5 481.85	2.20	10,272.62	2.54
Total Expenses	123 813.79	49.63	$111,458.61	27.58
NET PROFIT	$ 60,[illegible]	24.23	$ 2,597.21	.64

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries	$61 240.40	24.55	$ 51,040.71	12.63
Rent - House Service	8 913.66	3.58	8,149.71	2.02
Traveling Expenses	19 725.96	7.91	15,180.43	3.76
Stationery - Printing	2,215.47	.84	1,914.35	.47
Telephone & Telegraph	3,244.50	1.30	3,109.14	.77
Postage	2 303.47	.92	1,767.27	.44
Freight	4 240.32	1.70	5,300.70	1.31
Miscellaneous	801.68	.32	1,317.81	.33
Alterations - Repairs	471.15	.19	25.40	
Film Maintenance	570.66	.23	43.55	.01
Screening	764.35	.31	325.02	.08
Association Dues	1 432.92	.57	384.17	.10
Advertising - Publicity	499.00	.20	152.31	.04
Censorship	-	-	1,019.00	.25
Insurance	-	-	8.44	
Taxes	-	-	2,827.15	.70
Shipping Supplies	-	-	38.97	
TOTAL	$106,454.54	42.67	$92,665.64	22.93

COMPARISON OF INCOME AND EXPENSES

FOR THE YEARS 1926 and 1927

MEXICO

	1927 AMOUNT	1927 RATIO TO P & E.	1926 AMOUNT	1926 RATIO TO P & E.
INCOME				
Film Rentals Played & Earned	$ 109,960.62	100.00%	$ 60,103.20	100.00%
Less Producers' Share	65,511.65	59.58	36,175.80	60.19
Corporation's Share	$ 44,448.97	40.42%	$ 23,927.40	39.81%
Less Commission to United Artists Corp.	5,680.70	5.16	2,892.67	4.81
	$ 38,768.27	35.26%	$ 21,034.73	35.00%
Profit on Sale of Accessories	2,247.67	2.04	-0-	
Other Income	125.62	.11	791.84	1.32
Gross Income	$ 41,141.56	37.41%	$ 21,826.57	36.32%
EXPENSES				
Prints, Duty, Censorship, etc.	$ 5,868.80	5.34%	$ 6,258.15	10.41%
Exchange Operating	39,781.66	36.18	34,863.29	58.01
Other Expenses	-0-		2,952.76	4.91
Loss on Exchange	197.54	.17	-0-	
Total Expenses	$ 45,848.00	41.69%	$ 44,074.23	73.33%
NET PROFIT	$ 4,706.44	4.28%	$ 22,247.66	37.01%

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries	$ 21,307.93	19.38%	$ 18,052.15	30.03%
Rent House Service	2,320.58	2.11	2,664.89	4.43
Traveling Expenses	3,456.47	3.14	3,987.37	6.63
Stationery- Printing	1,189.40	1.08	432.40	.72
Telephone-Telegraph	938.84	.85	1,372.15	2.28
Postage	374.45	.34	1,182.54	1.97
Freight	1,530.84	1.39	1,420.13	2.36
Miscellaneous	746.46	.68	3,666.48	6.10
Alterations-Repairs	336.24	.31	38.75	.06
Film Maintenance	123.67	.11	17.82	.04
Screening	22.43	.02	8.72	.01
Association Dues	208.13	.19	-0-	
Advertising Publicity	2,414.63	2.20	716.56	1.19
Censorship	-0-		245.04	.41
Taxes	69.33	.06	1,058.29	1.76
Bank Charges	17.34	.02	-0-	
Insurance	127.70	.12	-0-	
Other Expenses	539.70	.49	-0-	
Duty on Accessories	1,100.08	1.00	-0-	
Accessories Mounting	1,316.74	1.20	-0-	
Auditing	1,640.70	1.49		
TOTAL	$ 39,781.66	36.18%	$34,863.29	58.01%

COMPARISON OF INCOME AND EXPENSES

FOR THE YEARS 1926 & 1927

E N G L A N D

	1927		1926	
	AMOUNT	RATIO TO P. & E.	AMOUNT	RATIO TO P. & E.
INCOME				
Film Rentals - Played & Earned	$ 1,052,700.40	100.00%	$2,058,499.42	100.00%
Less: Producers' Share	732,214.36	69.56	1,435,884.17	69.75
Corporation's Share	$ 320,486.02	30.44	$ 622,615.25	30.25
Less: Commission to United Artists Corporation	44,343.18	4.21	82,339.92	4.00
	$ 276,142.84	26.23	$ 540,275.33	26.25
Profit on Sales of Accessories	$ 21,106.09	2.00	$ 33,397.49	1.62
Other Income	20,330.74	1.94	24,027.03	1.17
Gross Income	$ 317,579.67	30.17	$ 597,699.85	29.04
EXPENSES				
Prints Duty Censorship etc.	$ 23,031.96	2.19	$ 19,514.51	.95
Exchange Operating	319,028.84	30.31	292,458.17	14.21
Other Expenses	39,634.85	3.77	27,231.54	1.32
Loss on Exchange	2,178.55	.21	109.32	5.32
Total Expenses	$ 379,566.20	36.06	$ 339,198.23	16.48
NET PROFIT	$ 61,986.53	5.89	$ 258,501.62	12.56

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries	$ 179,562.03	17.06	$ 147,671.60	7.17
Rent and House Service	17,884.74	1.70	15,468.65	.75
Traveling	43,456.73	4.13	44,397.69	2.16
Stationery and Printing	6,067.58	.58	6,436.29	.31
Postage	5,951.25	.57	5,368.45	.26
Telephone and Telegraph	10,833.28	1.03	8,962.07	.44
Freight and Cartage	8,756.41	.83	11,018.01	.54
Advertising	9,060.68	.86	11,407.30	.55
Legal Expense	3,239.49	.31	3,252.71	.16
Insurance	59.00	.01	452.02	.02
Trade Shows	8,677.34	.82	4,262.34	.21
Miscellaneous	14,640.43	1.39	13,176.07	.64
H. A. Commissions	8,357.62	.79	20,584.97	1.00
Directors Fees	2,442.50	.23	-	-
TOTAL	$ 319,028.84	30.31	$ 292,458.17	14.21

COMPARISON OF INCOME AND EXPENSES

FOR THE YEARS 1926 & 1927

E N G L A N D

	1927		1926	
INCOME	AMOUNT	RATIO TO P. & E.	AMOUNT	RATIO TO P. & E.
Film Rentals - Played & Earned	$ 1,052,700.40	100.00%	$2,058,499.42	100.00%
Less: Producers' Share	732,214.38	69.56	1,435,884.17	69.75
Corporation's Share	$ 320,486.02	30.44	$ 622,615.25	30.25
Less: Commission to United Artists Corporation	44,343.18	4.21	82,339.92	4.00
	$ 276,142.84	26.23	$ 540,275.33	26.25
Profit on Sales of Accessories	$ 21,136.09	2.00	$ 33,397.49	1.62
Other Income	20,330.74	1.94	24,027.03	1.17
Gross Income	$ 317,579.67	30.17	$ 597,699.85	29.04
EXPENSES				
Prints Duty Censorship etc.	$ 23,031.96	2.19	$ 19,514.51	.95
Exchange Operating	319,028.84	30.31	292,458.17	14.21
Other Expenses	39,684.26	3.77	27,231.54	1.32
Loss on Exchange	2,178.86	.21	5.32	
Total Expenses	$ 379,566.20	36.06	$ 339,198.23	16.48
NET PROFIT	$ 61,986.53	5.89	$ 258,501.62	12.56

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries	$ 179,582.09	17.06	$ 147,671.60	7.17
Rent and House Service	17,884.74	1.70	15,468.65	.75
Traveling	43,466.73	4.13	44,397.69	2.16
Stationery and Printing	6,067.58	.58	6,436.29	.31
Postage	5,951.25	.57	5,368.45	.26
Telephone and Telegraph	10,837.28	1.03	8,962.07	.44
Freight and Cartage	8,766.41	.83	11,018.01	.54
Advertising	9,050.68	.86	11,407.30	.55
Legal Expense	3,239.45	.31	3,252.71	.16
Insurance	59.00	.01	452.02	.02
Trade Shows	8,677.04	.82	4,262.34	.21
Miscellaneous	14,640.43	1.39	13,176.07	.64
H. A. Commissions	8,357.62	.79	20,584.97	1.00
Directors Fees	2,442.50	.23		
TOTAL	$ 319,028.84	30.31	$ 292,458.17	14.21

LES ARTISTES ASSOCIES, S.A.
COMPARISON OF INCOME AND EXPENSES
FOR THE YEARS 1926 & 1927
FRANCE - INCLUDING CONTINENTAL EUROPEAN EXCHANGES FOR THE FIRST 3 MONTHS OF 1926.

	1927		1926	
INCOME	AMOUNT	RATIO TO P. & E.	AMOUNT	RATIO TO P. & E.
Film Rentals Played and Earned	$ 235,688.75	100.00%	$ 601,043.55	100.00%
Less: Producers Share	119,361.99	50.64	384,287.84	63.94
Corporation's Share	116,326.76	49.36	216,755.71	36.06
Less: Commission to United Artists Corporation			10,151.01	1.68
			$ 206,604.70	34.37%
Profit on Sale of Accessories	6,254.61	2.65	7,566.46	1.25
Commission from Sale of Foreign Rights	5,761.78	2.44	6,494.15	1.08
Other Income	8,018.66	3.40	16,457.65	2.74
Profit on Sale of Continental European Exchanges			13,510.94	2.25
Gross Income	$136,361.81	57.85%	$250,632.90	41.70%
EXPENSES				
Prints, Duty, Censorship, etc.	$ 14,522.99	6.16	$ 23,766.97	3.95
Exchange Operating	105,208.32	44.64	125,550.42	20.89
Other Expenses	11,647.31	4.94	2,146.90	.36
Loss on Exchange	96.40	.04	[illegible]	[illegible]
Total Expenses	$131,475.02	55.78%	$149,674.61	24.90%
NET PROFIT	$ 4,886.79	2.07%	$100,958.29	16.80%

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries and Commission	$ 53,976.17	22.90
Rent and House Service	8,412.35	3.57
Traveling	4,291.50	1.82
Stationery and Printing	2,496.23	1.06
Telephone and Telegraph	2,853.53	1.21
Postage	883.30	.37
Freight and Cartage	1,736.50	.74
Miscellaneous	11,622.41	4.93
Advertising	17,460.76	7.41
Insurance	556.00	.24
Taxes	917.57	.39
TOTAL	$105,208.32	44.64%

Details of Exchange Operating Expenses not Available for the year 1926

For the first three months of 1926, the Les Artistes Associes, S. A., Income Statement included the operations of all the Continental Exchanges excluding Germany. The 1927 Income Statement represents the Operations of France and Algiers only.

COMPARISON OF INCOME AND EXPENSES
FOR THE YEARS 1926 & 1927

G E R M A N Y

	1 9 2 7		1 9 2 6	
INCOME	AMOUNT	RATIO OF P. & E.	AMOUNT	RATIO TO P. & E
Film Rentals-Played & Rammed	$ 523,193.91	100.00%	$ 407,562.28	100.00%
Less Producers' Share	310,484.51	59.34	257,567.48	63.20
Corporation's Share	$ 212,709.40	40.66%	$ 149,994.80	36.80%
Less Commission to United Artists Corp.	1,763.25	.34		
	$ 210,946.15	40.32%		
Profit on Sale of Accessories	5,258.60	1.01	$ [illegible]	1.7[illegible]
Other Income	5,940.75	1.13	9,645.82	2.37
Gross Income	$ 222,145.50	42.46%	$ 154,117.84	37.81%
EXPENSES				
Prints, Duty, Censorship, etc.	$ 24,200.91	4.63%	$ 13,582.18	3.33%
Exchange Operating	281,811.72	53.86	205,440.79	50.41
Other Expenses	7,591.16	1.45		
Loss on Exchange	24.30			
Total Expenses	$ 313,579.49	59.94%	$ 219,022.97	53.74%
NET PROFIT	$ 91,433.99	17.48%	$ 64,905.13	15.93%

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries	$ 117,324.31	22.42%	$ 97,107.72	23.81%
Rent & House Service	14,848.34	2.84	10,779.58	2.[illegible]
Traveling	44,143.76	8.44	18,149.70	4.[illegible]
Stationery & Printing	5,916.70	1.13	3,984.10	.9[illegible]
Postage	3,742.50	.72	4,322.15	1.0[illegible]
Telephone and Telegraph	7,166.59	1.37	4,931.21	1.[illegible]
Freight and Cartage	4,503.10	.86	3,167.25	.78
Advertising	35,656.07	6.82	42,329.41	10.39
Insurance	1,955.48	.37	903.56	.22
Miscellaneous	40,821.66	7.80	18,504.49	4.5[illegible]
Light & Heat	-0-		669.26	.16
Repair and Alteration	-0-		356.74	.09
Law Costs	-0-		235.32	.06
Taxes	5,733.21	1.09	-0-	
TOTAL	$ 281,811.72	53.86%	$ 205,440.79	50.41%

COMPARISON OF INCOME AND EXPENSES
FOR THE YEARS 1926 & 1927

AUSTRALIA

	1927 AMOUNT	1927 RATIO TO P. & E.	1926 AMOUNT	1926 RATIO TO P. & E.
INCOME				
Film Rentals-Played & Earned	$ 318,148.16	100.00%	$ 401,547.34	100.00%
Less Producers' Share	181,244.62	56.97	256,914.91	63.98
Corporation's Share	$ 136,903.54	43.03%	$ 144,632.43	36.02%
Less Commission to United Artists Corp.	15,907.42	5.00	16,061.89	4.00
	$ 120,996.12	38.03%	$ 128,570.54	32.02%
Other Income	709.90	.22	4,063.98	1.01
Gross Income	$ 121,706.02	38.25%	$ 132,634.52	33.03%
EXPENSES				
Prints Duty Censorship etc.	$ 10,520.26	3.31%	$ 7,275.93	1.81%
Exchange Operating	154,454.91	48.55	146,864.42	36.57
Other Expenses			1,567.15	.39
Loss on Exchange	433.82	.13	5,139.48	1.28
Total Expenses	$ 165,408.99	51.99%	$ 150,538.01	37.49%
NET PROFIT	$ 43,702.97	13.74	$ 17,903.49	4.46%

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries	$ 83,599.52	26.28%	$ 79,944.59	19.91%
Rent & House	14,362.10	4.51	12,975.09	3.23
Travelling	22,925.41	7.21	21,787.25	5.43
Stationery & Printing	4,452.44	1.40	3,579.55	.92
Postage	2,923.60	.92	2,909.76	.72
Telephone and Telegraph	4,182.36	1.31	4,136.12	1.03
Advertising and Publicity	8,670.48	2.73	8,258.00	2.06
Attorneys Fees	-o-		1,563.26	.40
Insurance	1,031.94	.32	804.98	.20
Audit Fees	640.50	.20	-o-	
Exchange	941.54	.30	530.18	.13
Film Repairs	384.02	.12	337.78	.08
Storage	711.75	.22	702.28	.17
M.P. D. Assn.	2,781.30	.87	1,358.85	.39
Miscellaneous	3,771.26	1.19	3,457.26	.90
H.A. Commission Account	-o-		4,015.47	1.00
Legal Expense	1,464.00	.46		
Income Tax	1,611.99	.51		
TOTAL	$154,454.91	48.55%	$146,864.42	36.57%

COMPARISON OF INCOME AND EXPENSES
FOR THE YEARS 1926 AND 1927.
BELGIUM - EXCLUDING FIRST NINE MONTHS OF 1926.

	1927		1926	
INCOME	AMOUNT	RATIO TO P. & E.	AMOUNT	RATIO TO P. & E.
Film Rentals - Played and Earned	$ 46,375.12	100.00%	$ 17,368.55	100.00%
Less: Producers' Share	24,013.73	51.78	8,991.00	51.77
Corporations Share	$ 22,361.39	48.22%	$ 8,377.55	48.23%
Profit on Sale of Accessories	630.83	1.36	93.19	.54
Other Income	154.41	.33	55.18	.32
Gross Income	$ 23,146.63	49.91%	$ 8,525.92	49.09%
EXPENSES				
Prints, Duty, Censorship, Etc.	$ 2,589.05	5.58%	$ 1,627.57	9.37%
Exchange Operating	13,242.31	28.55	3,586.81	20.65
Other Expenses	130.99	.28	275.78	1.59
Loss on Exchange	3 [illegible]	.01		
Total Expenses	$15,925.88	34.34%	$ 5,490.16	31.61%
NET PROFIT	$ 7,220.75	15.57%	$ 3,035.76	17.48%

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries	$ 7,487.20	16.14%
Rent and House Service	544.94	1.18
Traveling	1,132.57	2.44
Stationery and Printing	375.37	.82
Telephone and Telegraph	221.36	.48
Postage	373.36	.81
Freight and Cartage	375.77	.81
Miscellaneous	346.15	.75
Office Alterations and Repairs	280.14	.60
Advertising	1,430.21	3.08
Auditors Fees	318.32	.69
Legal Expense	80.51	.17
Bonuses	154.67	.33
H. A. Commissions	118.74	.25
	$13,242.31	28.55%

Details of Exchange Operating Expenses not available for the year 1926.

During the first three months of 1926, this Exchange was operated as a branch office of Les Artistes Associes, S. A. The United Artists Corporation then purchased this Exchange and operated it as a branch out of New York, for a period of six months. The Income and Expenses during this period are included with Continental Europe in Schedule #6. After that time, it was necessary to incorporate this Branch and therefore, the above figures for 1926 represent the operations for the three months period as an incorporated Company.

INCOME AND EXPENSES FOR THE
YEAR ENDED DECEMBER 31st 1927.

N O R W A Y

	1927 Amount	Ratio To P. & E.	
INCOME			
Film Rentals - Played and Earned	$ 26,338.47	100.00%	
Less: Producers' Share	13,215.41	50.18	Income and Expenses
Corporation's Share	$ 13,123.06	49.82%	for 1926 included
			with Continental
Profit on Sale of Accessories	660.77	2.51%	Europe.
Other Income	169.17	.64	
Gross Income	$ 13,953.00	52.97%	
EXPENSES			
Prints, Duty, Censorship, etc.	944.05	3.58	
Exchange Operating	6,017.44	22.85	
Other Expense	53.34	.20	
Loss on Exchange	947.52	3.60	
Total Expenses	$6,067.25	23.03%	
NET PROFIT	$ 7,885.75	29.94%	

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries	$ 3,692.22	14.02%
Rent and House Service	479.16	1.82
Traveling	266.65	1.01
Stationery and Printing	111.53	.42
Postage	53.74	.20
Telephone and Telegraph	72.44	.28
Freight and Cartage	75.99	.29
Advertising	1,155.04	4.39
Legal Expense	8.02	.03
Auditors Fees	114.39	.43
Miscellaneous	36.29	.14
M. A. Commission	24.55	.10
TOTAL	$ 6,017.44	22.85%

WORLD SUMMARY OF CONTRACTS TAKEN AND OUTRIGHT SALES TO DECEMBER 31,1927.

RATE OF EXCHANGE IS THE PREVAILING RATE AS OF DECEMBER 31, 1927 OF ALL COUNTRIES

	TOTAL U. S. AND CANADA CONTRACTS TAKEN	TOTAL FOREIGN CONTRACTS TAKEN INCLUDING OUTRIGHT SALES	TOTAL ENTIRE WORLD
HIS MAJESTY	648,620.00	196,689.00	845,309.00
CLOUDS	602,791.00	190,554.00	793,345.00
MOLLYCODDLE	567,122.00	213,963.00	781,085.00
ZORRO	709,646.00	515,644.00	1,225,290.00
NUT	555,173.00	187,855.00	743,028.00
MUSKETEERS	1,511,915.00	474,565.00	1,986,480.00
ROBIN HOOD	2,062,378.00	980,413.00	3,042,791.00
THIEF	1,464,233.00	1,228,562.00	2,692,795.00
DON Q	1,646,658.00	961,947.00	2,608,605.00
PIRATE	1,548,104.00	998,252.00	2,546,356.00
GAUCHO	601,662.00	218,841.00	820,503.00
POLLYANNA	948,099.00	319,990.00	1,268,089.00
SUDS	592,935.00	191,292.00	784,227.00
LOVE LIGHT	595,087.00	174,614.00	769,701.00
BACK DOOR	644,350.00	229,335.00	873,685.00
FAUNTLEROY	936,844.00	322,168.00	1,259,012.00
TESS	1,028,466.00	302,336.00	1,330,802.00
ROSITA	928,975.00	347,236.00	1,276,211.00
DOROTHY VERNON	892,087.00	398,796.00	1,290,883.00
ANNIE ROONEY	1,151,952.00	428,663.00	1,580,615.00
SPARROWS	957,445.00	365,607.00	1,323,052.00
BEST GIRL	593,208.00	191,892.00	785,100.00
BLOSSOMS	622,871.00	32,696.00	655,567.00
LOVE FLOWER	407,579.00	72,093.00	479,672.00
DREAM STREET	551,059.00	137,273.00	688,332.00
DOWN EAST	1,854,460.00	1,024,008.00	2,878,468.00
ORPHANS	1,289,112.00	237,366.00	1,526,478.00
NIGHT	837,482.00	275,233.00	1,112,715.00
WHITE ROSE	691,562.00	110,335.00	801,897.00
AMERICA	1,099,407.00	162,916.00	1,262,323.00
LIFE WONDERFUL	292,888.00	51,095.00	343,983.00
SALLY	725,913.00	110,752.00	836,665.00
DRUMS	179,840.00	67,512.00	247,352.00
WOMAN OF PARIS	650,505.00	404,825.00	1,055,330.00
GOLD RUSH	2,239,282.00	1,811,449.00	4,050,731.00
CIRCUS	1,148,570.00	670,019.00	1,818,589.00
EAGLE	834,630.00	628,610.00	1,463,240.00
SON OF SHEIK	1,320,744.00	792,900.00	2,113,644.00
JUSTICE	196,539.00	75,881.00	272,420.00
BAT	617,998.00	213,650.00	831,648.00
GENERAL	475,674.00	368,795.00	844,469.00
COLLEGE	353,047.00	223,840.00	576,887.00
STEAMBOAT	-	54,417.00	54,417.00
ROGUE	779,690.00	408,547.00	1,188,237.00
TEMPEST	229,182.00	115,248.00	344,430.00
DOVE	417,415.00	208,342.00	625,757.00
ARABIAN KNIGHTS	544,450.00	107,570.00	652,020.00
TOPSY AND EVA	295,829.00	46,975.00	342,804.00
GARDEN EDEN	205,686.00	106,877.00	312,563.00
SORRELL	405,728.00	106,427.00	512,155.00
SUNYA	664,738.00	254,695.00	919,433.00
SADIE	358,130.00	94,786.00	452,916.00
STELLA DALLAS	1,187,771.00	338,459.00	1,526,230.00
PARTNERS	308,111.00	111,403.00	419,514.00
BARBARA WORTH	963,633.00	281,768.00	1,245,401.00
NIGHT OF LOVE	827,713.00	456,882.00	1,284,595.00
MAGIC FLAME	651,509.00	241,231.00	892,740.00
DEVIL DANCER	282,245.00	69,503.00	351,748.00
TWO LOVERS	-	175.00	175.00
RESURRECTION	730,068.00	418,283.00	1,148,351.00
RAMONA	219,652.00	67,364.00	287,016.00
GARRISON'S FIN.	241,935.00	115,237.00	357,172.00
HILL BILLY	168,910.00	66,383.00	235,293.00
TOWN	94,868.00	60,440.00	155,308.00
RICHARD	180,940.00	135,349.00	316,289.00
LION	121,577.00	74,102.00	195,679.00

WORLD SUMMARY OF CONTRACTS TAKEN AND OUTRIGHT SALES TO DECEMBER 31, 1927.

RATE OF EXCHANGE IS THE PREVAILING RATE AS OF DECEMBER 31, 1927 OF ALL COUNTRIES

	TOTAL U. S. AND CANADA CONTRACTS TAKEN	TOTAL FOREIGN CONTRACTS TAKEN INCLUDING OUTRIGHT SALES	TOTAL ENTIRE WORLD
WOMEN	103,404.00	53,851.00	157,255.00
ROMANCE	250,311.00	124,829.00	375,140.00
CARNIVAL	184,834.00	2,570.00	187,404.00
I ACCUSE	92,233.00	-	92,233.00
BIRTH	481,462.00	48,013.00	529,475.00
SAL. HUNTERS	47,161.00	40,671.00	87,832.00
DISRAELI	305,998.00	90,232.00	396,230.00
PASSION	251,525.00	68,672.00	320,197.00
MAN PLAYED GOD	255,876.00	48,980.00	304,856.00
IRON TRAIL	288,562.00	109,239.00	397,801.00
FAIR LADY	167,879.00	84,821.00	252,700.00
DOLL'S HOUSE	204,050.00	62,591.00	266,641.00
SALOME	105,872.00	86,753.00	192,625.00
TAILOR MAN	380,462.00	75,208.00	455,670.00
GIRL I LOVED	249,577.00	70,432.00	320,009.00
GLO. ADVENTURE	94,336.00	-	94,336.00
MUST GET THERES	108,505.00	123,086.00	231,591.00
WOMAN'S WOMAN	122,801.00	49,140.00	171,941.00
DOWN ON FARM	389,983.00	60,349.00	450,332.00
SUZANNA	243,482.00	53,266.00	296,748.00
SHRIEK	133,840.00	63,473.00	197,313.00
TOWN IDOL	-	42,644.00	42,644.00
CROSSROADS	-	32,345.00	32,345.00
MOLLY'O	-	58,726.00	58,726.00
PADDY	101,582.00	23,791.00	125,373.00
WOMAN'S SECRET	48,115.00	17,281.00	65,396.00
CHU CHIN CHOW	-	10,665.00	10,665.00
DEC. NIGHTS	-	25,425.00	25,425.00
SOUTHERN LOVE	-	11,345.00	11,345.00
ONLY WAY	54,340.00	3,406.00	57,746.00
JUDITH	851.00	15,284.00	16,135.00
FALL OF BABYLON	4,558.00	17,443.00	22,001.00
MOTHER AND LAW	2,222.00	12,482.00	14,704.00
SHOULDER ARMS	-	-	-
SUNNYSIDE	-	-	-
DAY'S PLEASURE	-	-	-
DOG'S LIFE	-	-	-
MIRACLE	-	105,945.00	105,945.00
TUMBLEWEEDS	352,482.00	112,912.00	465,394.00
HOUSE OF MARNEY	-	43,263.00	43,263.00
DAUGHTER REVOLT	-	32,883.00	32,883.00
THE EXTRA GIRL	-	14,282.00	14,282.00
THE CHRISTIAN	-	34,796.00	34,796.00
SHERLOCK HOLMES	-	23,846.00	23,846.00
STRANGERS BANQ.	-	18,105.00	18,105.00
GIMME	-	11,160.00	11,160.00
BLIND BARGAIN	-	10,882.00	10,882.00
BROKEN CHAINS	-	11,818.00	11,818.00
SIN FLOOD	-	11,087.00	11,087.00
REMEMBRANCE	-	12,701.00	12,701.00
BROTHERS SKIN	-	11,974.00	11,974.00
LOST AND FOUND	-	10,292.00	10,292.00
SOULS FOR SALE	-	22,983.00	22,983.00
BACK HOME	-	10,716.00	10,716.00
LAST MOMENT	-	9,136.00	9,136.00
VANITY FAIR	-	8,960.00	8,960.00
LOVE PIKER	-	8,190.00	8,190.00
LOOK YOUR BEST	-	8,433.00	8,433.00
RAGGED EDGE	-	9,389.00	9,389.00
DARKER SELF	-	14,531.00	14,531.00
SHALL PAY	-	14,529.00	14,529.00
SEA IN SHIPS	-	19,139.00	19,139.00
LIVINGSTONE	-	9,251.00	9,251.00
LEARN TO LOVE	-	7,932.00	7,932.00
NIGHT ROMANCE	-	5,768.00	5,768.00
SISTER FROM PAR.	-	24,748.00	24,748.00
ONLY WOMAN	-	27,798.00	27,798.00
ETERNAL FLAME	-	9,475.00	9,475.00
VENGEANCE	-	11,542.00	11,542.00
THE LADY	-	22,264.00	22,264.00
DARLING OF GODS	-	7,073.00	7,073.00
GRAUSTARK	-	24,851.00	24,851.00
KIKI	-	50,426.00	50,426.00
PRIMITIVE LOVER	-	88.00	88.00
DUTCHESS OF BUFFALO	-	1,500.00	1,500.00
VENUS OF VENICE	-	1,500.00	1,500.00
FINAL TOTAL OF SUMMARY	52,482,995.00	23,234,106.00	75,717,101.00

PRINTED IN U. S. A. FORM 120-500-5-27

UNITED ARTISTS CORPORATION (*Delaware*)
UNITED ARTISTS CORPORATION (*Illinois*)

BALANCE SHEET
AS OF December 31st, 1927

	SCHEDULE		
ASSETS			
CASH IN BANKS AND ON HAND			$ 200,550.11
NOTES RECEIVABLE			1,615.00
ACCOUNTS RECEIVABLE			
From Producers	1	$ 95,439.97	
From Subscribers to Capital Stock	2	165,000.00	
From Exhibitors, less reserve	3	265,756.11	
Miscellaneous	4	6,946.64	533,142.72
ACCESSORIES			71,151.59
FURNITURE & FIXTURES LESS DEPRECIATION			72,246.23
INVESTMENTS IN AND ADVANCES TO			
FOREIGN COMPANIES (not consolidated)	5	$ 260,536.07	
DOMESTIC COMPANIES (not consolidated)	6	124,398.50	384,934.57
UNAMORTIZED ADVANCES ROMANCE			49,222.48
DEFERRED CHARGES TO FUTURE OPERATIONS	7		67,840.94
ARTISTS CONTRACTS			35,000.00
GROSS INCOME			
Total Assets			$ 1,415,703.64
DEFICIT			724,095.99
			$ 2,139,799.63
LIABILITIES			
NOTES PAYABLE	8		
Banks		$ 78,063.50	
Trade Creditors		4,621.62	
Producers		61,073.33	$ 143,758.45
OWING TO PRODUCERS	9		544,687.78
ACCOUNTS PAYABLE AND ACCRUED EXPENSES	10		183,479.59
ADVANCE PAYMENTS FOR FILM SERVICE	11		
Exhibitors		$ 205,460.16	215,460.16
Sale of Foreign Rights		10,000.00	200,000.00
Loans from Foreign Company			17,413.65
Deferred Credits to Income			
CAPITAL STOCK			
Preferred 8% Cummulative			
Authorized and subscribed for			
8,000 shares of $100. each			
Subscribed but unissued		$ 165,000.00	
Issued 6,350 shares of $100. each		635,000.00	800,000.00
Common Stock, No Par Value — stated value $5. each			
Authorized 9,000 shares Issued 8,000 shares		$ 40,000.00	
In Treasury 1,000 shares		5,000.00	35,000.00
SURPLUS			
Contingent Liability for Notes Receivable Discounted $625.00			
			$ 2,139,799.63

NOTE: The accrued accumulated dividends are not reflected in this Statement nor on the Company's books.

PRINTED IN U. S. A.

FORM 150-500-8-27

INCOME STATEMENT

FOR THE YEAR ENDING DECEMBER 31st, 1927

	SCHEDULE		
INCOME			
Film Rentals	18	$ 7,166,182.23	
Less Producers Participation		5,202,341.24	$ 1,963,840.99
Sales Accessories		$ 271,291.40	
Less Cost		168,858.76	102,432.64
Commissions from Sale of Foreign Rights		$ 3,812.31	
Commissions from Subsidiary Companies	12	81,854.26	
Profits Continental European Exchanges		59,721.85	
Profits on Foreign Exchange		3,146.30	
		$ 148,536.72	
Less Foreign Department Expenses	13	132,208.90	16,327.82
Other Income	14		8,415.73
GROSS INCOME			$ 2,091,017.16
EXPENSE			
Prints, Duty, Censorship, etc.		$ 30,783.33	
Exchanges	15	1,297,096.22	
Home Office	16	867,694.99	
Other Expenses	17	146,871.26	2,342,445.80
LOSS			$ 251,428.62
SURPLUS Beginning Fiscal Year			$ 420,385.46
Surplus Adjustments - See Note Below			42,401.91
PROFIT OR LOSS For Period Ending			351,428.62
SURPLUS To Date			$ 724,095.99

Surplus Adjustments:

Mrs. H. Abrams	$ 50,000.00	
Reversing Oslo Profits For 1926	7,921.98	
	$ 57,921.98	
Surplus of Allied Producers and Distributors Corporation obtained through its dissolution	15,520.07	
	$ 42,401.91	

PRINTED IN U. S. A.

SCHEDULE OF ACCOUNTS RECEIVABLE FROM PRODUCERS AT DECEMBER 31st. 1927

ELTON CORPORATION	JOB 2		$ 1,302.74
PICKFORD CORPORATION	DOROTHY VERNON		1[illegible]
CHARLES CHAPLIN	GOLD RUSH	$ 699.39	
	CIRCUS	154.27	853.66
UNITED ARTISTS CORPORATION	CARNIVAL		[illegible] 065.65
ABEL GANCE	I ACCUSE		5[illegible]18
BENNETT PICTURES	IRON TRAIL		.19
JOSEPH M. SCHENCK	GARDEN OF EDEN	8.60	
	DOVE	567.80	576.40
GLORIOUS ADVENTURE, INC.	ADVENTURE		88.64
NAZIMOVA PROD.	SALOME		[illegible]-158.80
GRAHAM WILCOX	CHU CHIN CHOW	42.31	
	SOUTHERN LOVE	368.59	410.90
MACK SENNETT INC.	CROSSROADS		.[illegible]
HERBERT WILCOX	DECAMERON		43.41
SAM GOLDWYN	PARTNERS AGAIN	86.75	
	DEVIL DANCER	12,893.43	12,976.19
GLORIA SWANSON	SADIE THOMPSON		534.20
ARCHIBALD METTLEFOLD	HOUSE OF MARNEY	44.10	
	DAUGHTERS	34.35	78.45
ELTON CORPORATION	STUDIO ACCOUNT		328.25
PICKFORD CORPORATION	" "		22,410.85
CHAS. CHAPLIN FILM CORP.	" "		1,241.74
JOSEPH M. SCHENCK PROD.	" "		4,843.63
GLORIA SWANSON PROD.	" "		23,720.01
SAMUEL GOLDWYN, INC.	" "		877.64
KONTINGENTS	GERMANY		23,574.50
			$ 96,439.97

SCHEDULE OF ACCOUNTS RECEIVABLE FROM SUBSCRIBERS TO CAPITAL STOCK — NO. 2

GLORIA SWANSON	$ 100,000.00
D. W. GRIFFITH	40,000.00
SAM GOLDWYN	25,000.00
	$ 165,000.00

SCHEDULE OF ACCOUNTS RECEIVABLE FROM EXHIBITORS LESS RESERVE AT DECEMBER 31st, 1927

ATLANTA	$ 22,411.67
BOSTON	21,613.42
BUFFALO	21,177.20
CHARLOTTE	2,609.53
CHICAGO	12,669.85
CINCINNATI	2,593.68
CLEVELAND	20,925.92
DALLAS	20,883.42
DENVER	4,276.75
DETROIT	1,168.63
INDIANAPOLIS	2,945.22
KANSAS CITY	8,518.24
LOS ANGELES	2,705.25
MINNEAPOLIS	1,101.55
NEW HAVEN	5,006.23
NEW YORK	15,140.99
OMAHA	24,975.39
PHILADELPHIA	6,571.33
PITTSBURGH	329.62
PORTLAND	1,096.42
ST. LOUIS	20,876.73
SALT LAKE	5,335.65
SAN FRANCISCO	5,104.08
SEATTLE	8,655.21
WASHINGTON	20,808.69
CRISTOBAL	25,644.38
HAVANA	2,098.78
PORTO RICO	2,139.98
LOEW'S INC.	1,629.94
	$ 281,010.75
LESS RESERVE	15,254.64
	$ 265,756.11

SCHEDULE OF ACCOUNTS RECEIVABLE MISCELLANEOUS AT DECEMBER 31st, 1927 — NO. 4

LOANS TO EMPLOYEES	$ 495.44
EXHIBITORS FOR DESTROYED FILM	721.75
GEO. F. LENEHAN	688.63
C. E. PEPPIATT, c/o CHARLOTTE BANK & TRUST CO.	288.43
D. O'BRIEN - re. U. A. T. C., INC.	251.81
UNITED ARTISTS THEATRE CIRCUIT, INC.	383.78
FIRST NATIONAL PICTURES, INC.	27.42
FOREIGN CUSTOMERS	3,553.53
MISCELLANEOUS	35.85
	$ 6,946.64

NO. 5

SCHEDULE OF INVESTMENTS IN AND ADVANCES TO FOREIGN COMPANIES AT DECEMBER 31st, 1927

CAPITAL STOCK	ALLIED ARTISTS CORP. LTD.	$ 36,375.00
CAPITAL STOCK	LES ARTISTES ASSOCIES, S.A.	1,975.00
CAPITAL STOCK	UNITED ARTISTS FILM VERLEIH	95,120.00
CAPITAL STOCK	LES ARTISTES ASSOCIES, S.A. Belgium	2,750.00
CAPITAL STOCK	UNITED ARTISTS A/S - Norway	9,680.06
CAPITAL STOCK	ARTISTAS UNIDOS, S.A. -Mexico	1,500.00
EQUITY CONTINENTAL EUROPE		48,637.15
INTER COMPANY ACCOUNTS		
	ALLIED ARTISTS CORPORATION, LTD - England	163,176.15
	LES ARTISTES ASSOCIES, S. A. - France	9,098.78
	UNITED ARTISTS AUSTRALASIA, LTD - Australia	96,994.70
	UNITED ARTISTS FILM VERLEIH - Germany	55,286.93
	UNITED ARTISTS FILM VERLEIH - ACCOUNT A. C. BERMAN - W. S. HARRISON	5,472.63
	LES ARTISTES ASSOCIES, S. A. - Belgium	8,048.40
	UNITED ARTISTS A/S - Norway	14,519.34
	UNITED ARTISTS CORP. - South America	5,422.31
	UNITED ARTISTS CORP. - Far East	51,988.24
	UNITED ARTISTS CORP. - Peru	15,150.84
	UNITED ARTISTS CORP. - Brazil	448.49
	ARTISTAS UNIDOS, S. A. - Mexico	21,444.09
	CONTINGENT FUND FRANCE	40,229.78
		$ 260,536.07

SCHEDULE OF INVESTMENTS IN AND ADVANCES TO DOMESTIC COMPANIES AT DECEMBER 31st, 1927 — NO. 6

CAPITAL STOCK	UNITED ARTISTS CORP. LTD.- CANADA	$ 10,000 00
INTER-COMPANY ACCOUNT	- UNITED ARTISTS CORP. LTD - CANADA	114,398.50
		$ 124,398 50

SCHEDULE OF DEFERRED CHARGES TO FUTURE OPERATIONS AT DECEMBER 31st. 1927 — NO. 7

MOTION PICTURE PRODUCERS & DISTRIBUTORS OF AMERICA, INC. - INITIATION FEE RECOVERABLE	$ 8,293.14
PREPAID ATTORNEYS FEES	750.00
DEPOSITS TO SECURE GAS & ELECTRIC SERVICE	446.00
PREPAID RENT	18,166.14
PREPAID INSURANCE	4,632.14
HOME OFFICE CONTINGENT FUND ADVANCES	2,627.40
ORGANIZATION EXPENSES - GERMANY	23,679.45
EMPLOYEES BENEFIT FUND EXPENDITURES IN EXCESS OF RESERVE	373.01
MAYS - ORGANIZATION DUES ADVANCED	6,451.84
CHARGES TO FOREIGN COMPANIES NOT YET PLACED ON THEIR BOOKS	185.5
PRINTS PURCHASED FOR RESALE	850.89
PREPAID RENOVATING EXPENSES	1,385.36
	$ 67,840.94

SCHEDULE OF NOTES PAYABLE AT DECEMBER 31st 1927 — No. 8

BOWERY & EAST RIVER NATIONAL BANK, NEW YORK	$ 75,063.50
ART CINEMA CORPORATION	$ 61,073.33

TRADE CREDITORS

LONGACRE PRESS, INC.	$ 4,621.62

NO. 9

SCHEDULE OF ACCOUNTS PAYABLE TO PRODUCERS AT DECEMBER 31st 1927

THE ELTON CORPORATION	MAJESTY	$ 267.80	
	CLOUDS	297.71	
	MOLLYCODDLE	288.49	
	ZORRO	1,152.73	
	NUT	236.62	
	MUSKETEERS	994.41	
	ROBIN HOOD	1,131.58	
	THIEF	977.19	
	PIRATE	3,319.91	
	GAUCHO	551.01	$ 9,217.45
THE PICKFORD CORPORATION	POLLYANNA	464.09	
	SUDS	123.02	
	LOVELIGHT	153.29	
	BACK DOOR	317.05	
	FAUNTLEROY	310.50	
	TESS	541.07	
	ROSITA	207.45	
	ROONEY	993.17	
	SPARROWS	2,147.21	
	BEST GIRL	130,952.82	136,209.67
D. W. GRIFFITH	BLOSSOMS	141.77	
	LOVE FLOWER	65.53	
	DREAM STREET	92.44	
	DOWN EAST	600.43	
	ORPHANS	1,073.31	
	EXCITING NIGHT	321.14	
	WHITE ROSE	109.83	
	AMERICA	357.89	
	LIFE	19.90	
	SALLY	988.03	3,770.27
REGENT FILM CORPORATION	PARIS		347.76
JOSEPH M. SCHENCK	EAGLE	474.41	
	SHEIK	713.71	
	BAT	1,273.87	
	BELOVED ROGUE	12,229.99	
	TOPSY	20,957.77	
	SORRELL	41,872.52	77,522.27
WM. S. HART	TUMBLEWEEDS		560.28
FAIRBANKS, AGENT	SALVATION HUNTERS		46.32
EPOCH PROD. CORPORATION	NATION		2,671.54
MACK SENNETT	FARM	83.62	
	SUZANNA	81.94	
	SHRIEK	105.22	
	MOLLY O	3.60	274.38
JOHN W. CONSIDINE, JR.	WILD JUSTICE		1,035.19
INSPIRATION PICTURES	RESURRECTION		10,287.92
CADDO PRODUCTIONS	ARABIAN KNIGHTS		97,592.08
DISTINCTIVE PRODUCTIONS	DISRAELI	6.68	
	RULING PASSION	82.51	
	PLAYED GOD	195.14	284.33
BENNETT PICTURES	FAIR LADY		21.55
MAX LINDER	MUST GET THERES		27.34
I. L. PRODUCTIONS	WOMAN'S WOMAN		55.92
PICKFORD CORPORATION	FINISH	101.27	
	BILLY	212.76	
	TOWN	232.26	546.29
NAZIMOVA PRODUCTIONS	DOLL'S HOUSE		75.70
CHARLES RAY PROD.	TAILOR MADE	109.12	
	GIRL I LOVED	114.37	223.49
GRAHAM-WILCOX PROD. LTD.	PADDY	100.66	
	WOMAN'S SECRET	108.99	
	CHU CHIN CHOW	399.91	609.56
CARRIED FORWARD			$ 341,879.31

SCHEDULE OF ACCOUNTS PAYABLE TO PRODUCERS AT DECEMBER 31st, 1927 NO. 9

BROUGHT FORWARD			$ 341,879.31
HERBERT WILCOX	ONLY WAY		341.25
FILM FRANCE	MIRACLE		56.35
SAM GOLDWYN	STELLA	$ 1,434.48	
	BARBARA	5,769.34	
	NIGHT OF LOVE	5,305.41	
	FLAME	75,564.20	90,573.43
BUSTER KEATON	GENERAL	5,125.16	
	COLLEGE	34,672.59	39,797.75
GLORIA SWANSON	SUNYA		5,800.73
PAYABLE AS AGENT FOR FOREIGN CORPORATIONS			40,448.65
PAYABLE TO PRODUCERS FOR JUNK FILM			3,446.43
PAYABLE TO PRODUCERS FOR DUTY DRAWBACK			602.77
PAYABLE TO D. W. GRIFFITH - SPECIAL ACCOUNT			21,541.11
			$ 544,687.78

SCHEDULE OF ACCOUNTS PAYABLE AND ACCRUED EXPENSES AT DECEMBER 31st, 1927 NO. 10

H. C. MINER LITHO COMPANY	$ 39,080.91
MISCELLANEOUS ACCOUNTS PAYABLE	144,398.68
	$ 183,479.59

SCHEDULE OF ADVANCE PAYMENTS FROM EXHIBITORS
FOR FILE SERVICE AT DECEMBER 31, 1927.

NO. 11

EXCHANGES	PREPAID SERVICE	PART PAYMENTS	
ATLANTA	$ 6,214.73	$ 512.75	
BOSTON	2,166.80	3,180.00	
BUFFALO	423.05	2,077.50	
CHARLOTTE	1,251.09	185.90	
CHICAGO	6,822.49	4,430.76	
CINCINNATI	948.37	293.10	
CLEVELAND	8,319.95	2,833.22	
DALLAS	5,131.65	911.05	
DENVER	677.28	195.00	
DETROIT	473.57	414.50	
INDIANAPOLIS	1,879.74	2,223.73	
KANSAS CITY	1,983.08	80.00	
LOS ANGELES	1,1[illegible]	63.75	
MINNEAPOLIS	[illegible]	[illegible]	
NEW HAVEN	179.61	4,911.00	
NEW YORK	7,274.62	42,971.67	
OMAHA	1,507.53	532.55	
PHILADELPHIA	3,958.20	5,885.50	
PITTSBURGH	4,035.48	1,267.25	
PORTLAND	71.99	-	
ST LOUIS	1,[illegible]	[illegible]	
SALT LAKE	904.81	757.25	
SAN FRANCISCO	6,710.59	168.75	
SEATTLE	537.78	4,100.00	
WASHINGTON	1,064.56	7,008.00	
CRISTOBAL	790.49	17,568.40	
HAVANA		1[illegible]	
PORTO RICO	185.00		
	$ 66,583.11	$106,053.88	$ 172,636.99
ADVANCE PAYMENTS RECEIVED FROM PUBLIX THEATRES, INC.			24,241.36
ADVANCE PAYMENTS RECEIVED FROM SUNDRY EXHIBITORS			1,314.06
NET BALANCES OWING EXHIBITORS ON OLD CONTRACT REGISTERS			7,267.75
			$ [illegible]

NO. 12

SCHEDULE OF COMMISSIONS FROM SUBSIDIARY COMPANIES FOR THE YEAR ENDED DECEMBER 31st, 1927

ALLIED ARTISTS CORPORATION, LTD.	$ 44,343.18
UNITED ARTISTS FILM VERLEIH	1,763.25
UNITED ARTISTS CORP., FAR EAST - TO OCTOBER 1st, 1927	17,594.47
UNITED ARTISTS CORP., LTD. - CANADA	12,472.66
ARTISTAS UNIDOS, S. A. - MEXICO	5,680.70
	$ 81,854.26

NO. 13

SCHEDULE OF FOREIGN DEPARTMENT EXPENSES FOR THE YEAR ENDED DECEMBER 31st, 1927

SALARIES	Paid at Home Office for Employees Abroad.	$ 53,230.00
	Sales Department, Home Office	17,662.50
	Accounting Department	15,019.59
	Publicity Department	10,636.00
TELEPHONE, TELEGRAPH & CABLE		1,799.46
TRAVELING EXPENSE		4,209.78
PUBLICITY EXPENSE		5,619.67
HAYS ORGANIZATION		8,561.54
MISCELLANEOUS		15,470.36
		$ 132,208.90

Amount shown on B/L 1927 - Corporation bills 129,651.15 - decrease 2557.75 from Misc

NO. 14

SCHEDULE OF OTHER INCOME AT DECEMBER 31st, 1927

DISCOUNT EARNED	$ 3,622.38
RENT REVENUE TRAILERS	1,609.10
INCOME FROM ROAD SHOWS	2,342.88
ROYALTY ON HERALDS	490.00
PROFIT ON SALES OF PRINTS	344.74
MISCELLANEOUS	6.63
	$ 8,415.73

STATEMENT NO. [illegible] — EXPENSES FOR THE YEAR ENDING

DECEMBER 31, 1941

BRANCHES	SALARIES	RENT HOME OFFICE	TRAVELING EXPENSE	[illegible]	[illegible]	STATIONERY	PRINTING	MISCELLANEOUS	ALTERATIONS REPAIRS	FILM MAINTENANCE
ATLANTA	$ 29,454.81	$ 3,804.19	$ 11,268.78	$ [illegible]	$ [illegible]	$ [illegible]	$ [illegible]	$ 369.70	$ 181.39	$ 703.59
[illegible]	16,176.64	8,392.23	8,402.57	[illegible]	[illegible]	965.80	1,731.08	288.90	388.90	936.11
BOSTON	26,249.26	3,739.89	9,241.19	[illegible]	[illegible]	871.81	482.03	324.16	315.89	112.57
[illegible]	[illegible] 60	2,594.22	6,842.85	[illegible]	[illegible]	331.43	[illegible]	169.13	130.45	100.38
CHICAGO	[illegible] 38	12,054.66	[illegible]	[illegible]	[illegible]	8,109.08	4,715.17	1,114.07	406.82	1,925.72
CINCINNATI	29,810.72	5,481.63	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	288.40	80.37	470.48
[illegible]	23,811.94	2,936.97	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	288.40	41.51	159.13
[illegible]	30,922.24	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	324.23	196.95	286.81
DENVER	[illegible]	2,196.36	[illegible]	[illegible]	[illegible]	992.78	817.17	90.00	3.00	138.69
DETROIT	28,921.54	6,532.51	[illegible]	[illegible]	[illegible]	3,177.13	1,383.08	193.80	16.17	378.49
INDIANAPOLIS	28,266.82	3,892.79	[illegible]	[illegible]	[illegible]	[illegible]	1,087.00	149.24	[illegible]	[illegible]
KANSAS CITY	31,709.44	3,855.53	[illegible]	[illegible]	[illegible]	1,158.84	1,348.18	288.18	801.18	[illegible]
LOS ANGELES	85,119.40	5,550.09	[illegible]	[illegible]	[illegible]	859.09	[illegible]	324.81	[illegible]	[illegible]
MINNEAPOLIS	33,500.56	3,485.52	[illegible]	[illegible]	[illegible]	1,343.94	[illegible]	62.28	[illegible]	570.11
NEW HAVEN	15,389.62	3,122.59	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
NEW YORK	73,441.92	5,164.66	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	991.04	[illegible]
OMAHA	28,686.72	2,679.95	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	548.96	234.17
PHILADELPHIA	[illegible]	5,142.86	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
PITTSBURGH	71,883.40	[illegible]	[illegible]	[illegible]	[illegible]	672.30	1,135.[illegible]	781.49	82.65	356.14
PORTLAND	6,769.74	440.40	867.37	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
ST. LOUIS	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	185.31	52.48	[illegible]	[illegible]	[illegible]
SALT LAKE CITY	18,[illegible]	2,159.[illegible]	9,679.21	[illegible]	[illegible]	731.77	1,[illegible]	216.86	55.75	193.[illegible]
SAN FRANCISCO	34,950.50	4,519.45	4,820.85	[illegible]	[illegible]	513.[illegible]	[illegible]	[illegible]	216.87	[illegible]
SEATTLE	22,784.08	3,019.48	5,088.07	[illegible]	[illegible]	[illegible]	552.[illegible]	235.85	301.08	697.52
WASHINGTON	[illegible]	4,518.65	9,598.46	[illegible]	[illegible]	738.81	468.15	127.76	129.35	156.10
TOTAL U. S.	$ 751,993.43	$ 110,466.62	$ 216,774.92	$ [illegible]	[illegible]	362.77	1,947.[illegible]	663.86	[illegible]	351.[illegible]
CUBA	11,332.03	1,335.32	3,058.39	[illegible]	30,[illegible]	$ 24,335.11	$ 27,768.13	$ 9,068.10	$ 4,865.52	$ 11,92[illegible]
CRISTOBAL	14,171.46	1,178.32	6,006.30	[illegible]	[illegible]	160.[illegible]	1,877.78	718.56	283.00	85.[illegible]
PORTO RICO	6,944.10	1,005.72	3,106.41	1,[illegible]	2,617.[illegible]	527.[illegible]	1,238.13	658.64	161.30	616.[illegible]
TOTAL DOMESTIC FOREIGN	$ 32,447.99	$ 3,519.36	$ 12,171.70	$ [illegible]	736.[illegible]	485.[illegible]	1,111.34	1,[illegible]	[illegible]	123.[illegible]
GRAND TOTAL	$ 784,441.42	$ 113,985.98	$ 228,946.62	$ [illegible]	$ [illegible]	$ 1,181.72	$ 4,227.85	$ 2,874.15	$ 394.30	$ 825.[illegible]
					36,189.30	$ 25,516.83	$ 31,995.38	$ 11,942.25	$ 5,259.82	$ 12,745.71

				$ 389.70	$ 181.39	$ 703.69	$ -	$ 434.12	$ 55,997.11		
			963.80	1,187.00	286.90	388.90	976.41	584.50	871.70	63,733.85	
			894.83	880.43	305.56	315.89	112.[illegible]	344.73	515.80	46,684.85	
			511.03	[illegible]	183.33	130.45	109.38	141.32	465.20	89,798.11	
			5,189.00	4,774.71	1,214.97	496.82	1,[illegible]25.44	330.25	1,380.87	109,580.91	✓
			198.91	1,644.45	266.42	80.37	870.41	93.60	811.30	50,062.71	
			778.03	1,711.69	311.60	81.51	509.41	157.20	995.80	80,910.14	
		1,972.72	2,276.11	356.21	196.95	284.[illegible]	114.[illegible]	721.12	89,534.18		
		551.68	513.19	91.59	3.00	118.[illegible]	29.00	375.20	38,569.11		
		1,177.19	1,563.02	167.20	26.17	370.44	238.50	775.20	48,750.80	✓	
		1,317.72	1,587.98	455.14	9.05	407.90	135.15	589.12	46,679.93	✓	
		1,[illegible]4.84	1,519.10	860.16	401.12	15[illegible]	199.84	535.80	53,418.61	✓	
		909.55	1,[illegible]0.89	334.87	67.[illegible]	[illegible]1.41	45.85	685.80	40,885.32		
		1,343.54	813.88	69.[illegible]	14[illegible]	416.11	116.58	527.06	56,929.15		
		403.60	433.31	141.00	74.59	186.55	54.04	475.20	26,690.41		
		311.47	1,[illegible]91.19	795.68	993.04	2,[illegible]44.35	[illegible]	2,565.00	102,575.69		
		601.18	1,[illegible]8.35	266.18	586.96	434.71	123.78	517.71	49,497.91		
		412.30	1,139.54	761.49	82.69	356.[illegible]	84.40	925.80	48,784.41		
		2,[illegible]20.89	921.[illegible]	739.17	13.85	217.[illegible]	258.[illegible]	700.20	95,172.72		
								191.72	8,956.17		
		196.31	22.62	0.[illegible]9							
		731.77	2,394.35	279.76	55.75	193.75	22.50	436.12	45,196.94	✓	
		523.72	756.31	131.03	216.87	127.[illegible]4	72.10	260.80	34,[illegible]17.93		
		731.59	552.16	235.85	301.02	697.52	97.65	610.80	36,904.85		
		732.81	492.35	127.76	129.35	156.12	18.00	619.87	35,150.96		
		968.17	1,047.38	667.86	143.35	3[illegible]	8[illegible].50	625.20	48,477.85		
[illegible]48	$ 28,535.11	$ 27,766.13	$ 9,068.10	$ 4,865.52	$ 11,9[illegible].62	$ 3,570.18	$ 16,924.00	$ 1,232,359.84			
								680.00	20,893.94		
		166.79	1,977.78	714.56	233.00	8[illegible].42					
		527.12	1,[illegible]6.13	658.64	161.30	616.15	36.00	35.00	28,289.11		
		405.90	1,111.34	1,[illegible]5.[illegible]		12[illegible].71	82.[illegible]	20.00	16,153.33		
	$ 1,1[illegible]1.78	$ 4,227.85	$ 2,[illegible]4.15	$ 394.30	$ 8[illegible].09	$ 58.50	$ 675.00	$ 94,736.38			
[illegible]	$ 29,516.83	$ 32,[illegible]5.38	$ 11,942.85	$ 5,[illegible]9.82	$ 12,7[illegible].71	$ 3,628.68	$ 17,599.00	$ 1,[illegible]97,096.22			

SCHEDULE NO.

ANALYSIS [illegible] EXCHANGE OPERATING SALARIES & TRAVELING EXPENSES FOR THE YEAR ENDED DECEMBER 31, 1927.

EXCHANGES	SALES SALARIES	TRAVELING	[illegible]	CHECK UP MEN SALARIES	CHECK UP MEN EXPENSES	BOOKERS INSPECTORS SALARIES	MISCELLANEOUS SALARIES	TOTAL SALARIES AND EXPENSES
ATLANTA	$ 14,785.76	$ 11,145.77	$ [illegible]	$ [illegible]	$ [illegible]	$ 7,531.65	$ 6,581.80	$ [illegible]
BOSTON	21,462.14	7,899.33	[illegible]	[illegible]	[illegible]	8,855.00	2,124.50	[illegible]
BUFFALO	15,470.88	9,063.16	[illegible]	839.40	178.03	5,334.00	4,453.98	[illegible]
CHARLOTTE	11,122.95	6,642.83	[illegible]			4,214.75	2,810.00	[illegible]
CHICAGO	36,603.47	13,701.53	50 [illegible]	[illegible]	[illegible]	14,326.00	16,057.16	[illegible]
CLEVELAND	16,384.22	8,856.25	[illegible]	[illegible]	[illegible]	6,890.00	5,373.00	[illegible]
CINCINNATI	14,333.64	7,598.66	[illegible]	[illegible]	[illegible]	4,519.30	4,261.00	[illegible]
DALLAS	21,904.24	15,258.28	[illegible]			6,943.25	9,974.75	[illegible]
DENVER	12,485.00	6,884.78	[illegible]	610.00		3,803.00	3,635.00	[illegible]
DETROIT	15,951.39	6,749.41	[illegible]	661.00	5.00	6,114.50	6,194.65	[illegible]
INDIANAPOLIS	16,141.57	7,611.87	[illegible]	[illegible]	402.20	4,186.25	4,965.00	[illegible]
KANSAS CITY	18,046.34	11,482.61	[illegible]	[illegible]	[illegible]	6,956.25	6,337.15	[illegible]
LOS ANGELES	11,715.00	3,944.19	[illegible]	[illegible]	[illegible]	7,447.90	4,784.50	[illegible]
MINNEAPOLIS	20,009.69	12,782.19	[illegible]	[illegible]	[illegible]	6,335.50	6,709.58	[illegible]
NEW HAVEN	8,426.97	4,450.17	[illegible]	1,179.00	[illegible]	2,998.25	2,785.50	[illegible]
NEW YORK	41,340.76	11,660.21	[illegible]	1,100.00	218.88	11,978.14	19,023.02	[illegible]
OMAHA	17,359.07	12,095.92	[illegible]	15.00	[illegible]	5,805.50	5,507.15	[illegible]
PHILADELPHIA	17,829.16	7,577.36	[illegible]	240.00	93.79	8,650.50	4,343.12	[illegible]
PITTSBURGH	20,826.40	10,118.17	[illegible]	40.00	8.00	5,582.00	5,435.00	[illegible]
PORTLAND	5,038.49	867.37	[illegible]	.25		675.00	1,056.00	[illegible]
ST. LOUIS	13,471.67	8,435.78	[illegible]	157.55	69.50	7,688.49	5,655.53	[illegible]
SALT LAKE CITY	11,641.65	9,679.21	[illegible]	52.00		4,634.50	2,496.00	[illegible]
SAN FRANCISCO	11,920.00	4,466.10	[illegible]	1,430.00	354.75	7,363.80	4,236.70	[illegible]
SEATTLE	13,320.00	5,088.07	[illegible]	258.00		4,943.58	4,262.50	27,872.15
WASHINGTON	14,444.32	9,380.00	[illegible]	45.00	218.46	6,734.46	6,810.75	37,632.99
TOTAL U. S.	$ 422,034.58	$ 213,441.22	$ [illegible]	$ 17,573.84	$ 3,333.70	$160,511.57	$ 151,873.44	$ 968,768.35
CRISTOBAL	6,224.54	6,006.30	[illegible]	[illegible]		1,852.92	6,126.13	20,178.16
CUBA	5,455.00	3,041.59	[illegible]	62.03	17.40	2,855.00	2,960.00	14,391.02
PORTO RICO	4,765.00	3,070.30	[illegible]	604.46	36.11	525.64	1,049.00	10,050.51
TOTAL DOMESTIC FOREIGN	$ 16,444.54	$ 12,118.19	$ [illegible]	$ 634.76	$ 53.51	$ 5,233.56	$ 10,135.13	$ 44,619.69
GRAND TOTAL	$ 438,479.12	$ 225,559.41	$ [illegible]	$ 18,208.60	$ 3,387.21	$165,745.13	$ 162,008.57	$ 1,013,388.04

SCHEDULE NO. 15

ANALYSIS [illegible] OPERATING SALARIES & TRAVELING EXPENSES FOR THE [illegible] ENDED DECEMBER 31, 1927.

SALES SALARIES	TRAVELING	[illegible]	CHECK UP MEN SALARIES	CHECK UP MEN EXPENSES	BOOKERS INSPECTORS SALARIES	MISCELLANEOUS SALARIES	TOTAL SALARIES AND EXPENSES
$ 14,785.76	$ 11,[illegible]5.77	$ [illegible]	[illegible]	$ 1[illegible].61	$ 7,531.65	$ [illegible]	[illegible]
21,46[illegible]	7,899.33	[illegible]	[illegible]	[illegible]	8,855.00	[illegible]	[illegible]
15,470.88	9,063.16	[illegible]	839.40	178.03	5,334.00	4,[illegible]	[illegible]
11,122.85	6,642.83	[illegible]			4,214.75	2,810.00	[illegible]
36,603.47	13,701.53	50,[illegible]	2,[illegible]	521.96	14,326.00	16,[illegible]	[illegible]
16,384.22	8,858.25	[illegible]	[illegible]	201.35	6,890.00	5,[illegible]	[illegible]
14,333.64	7,598.66	21,[illegible]	[illegible]	137.99	4,519.30	4,261.00	[illegible]
21,904.24	15,258.28	37,[illegible]			6,943.25	9,974.75	[illegible]
12,485.00	6,884.78	[illegible]	610.00		3,803.00	3,[illegible]	[illegible]
15,951.39	6,[illegible]	[illegible]	661.00	5.00	6,114.50	6,194.65	[illegible]
16,141.57	7,611.87	[illegible]	[illegible]	402.20	4,186.25	4,965.00	[illegible]
18,046.34	11,482.61	[illegible]	[illegible]	52.72	6,956.25	6,337.15	[illegible]
11,715.00	3,944.19	[illegible]	1,172.00	156.02	7,447.90	4,784.50	[illegible]
20,009.69	12,782.19	[illegible]	[illegible]	52.57	6,335.50	6,709.58	[illegible]
8,426.97	4,450.17	[illegible]	1,179.00	15.88	2,998.25	2,785.50	[illegible]
41,340.76	11,660.21	[illegible]	1,100.00	218.88	11,978.14	19,023.02	[illegible]
17,359.07	12,095.92	[illegible]	15.00	20.75	5,805.50	5,507.15	[illegible]
17,829.16	7,577.36	[illegible]	240.00	93.79	8,650.50	4,343.12	[illegible]
20,826.40	10,118.17	[illegible]	40.00	8.00	5,582.00	5,435.00	[illegible]
5,038.49	867.37	5,[illegible]	.25		675.00	1,056.00	7,[illegible]
13,471.67	8,435.78	[illegible]	157.55	69.50	7,688.49	5,655.53	[illegible]
11,641.65	9,679.21	21,[illegible]	52.00		4,634.50	2,496.00	[illegible]
11,920.00	4,466.10	16,[illegible]	1,430.00	354.75	7,363.80	4,236.70	[illegible]
13,320.00	5,088.07	18,[illegible]	258.00		4,943.58	4,262.50	27,872.15
14,444.32	9,380.00	23,[illegible]	45.00	218.46	6,734.46	6,810.75	37,632.99
$ 422,034.58	$ 213,441.22	$ 635,[illegible]	$ 17,573.84	$ 3,333.70	$160,511.57	$ 151,873.44	$ 968,768.35
6,224.54	6,006.30	12,[illegible]	31.73		1,852.92	6,126.13	20,178.16
5,455.00	3,041.59	8,[illegible]	62.03	17.40	2,855.00	2,960.00	14,391.02
4,765.00	3,070.30	7,[illegible]	604.46	36.11	525.64	1,049.00	10,050.51
$ 16,444.54	$ 12,118.19	$ 28,[illegible]	$ 634.76	$ 53.51	$ 5,233.56	$ 10,135.13	$ 44,619.69
$ 438,479.12	$ 225,559.41	$ 664,[illegible]	$ 18,208.60	$ 3,387.21	$165,745.13	$ 162,008.57	$ 1,013,388.04

NO. 16

HOME OFFICE OPERATING EXPENSES FOR THE TWELVE MONTHS ENDED DECEMBER 31st, 1927

SALARIES	ADMINISTRATIVE		$ 167,661.91
	SALES		176,265.15
	ACCOUNTING		76,657.54
	ADVERTISING PUBLICITY		52,061.67
	TRAVELING AUDITORS		9,512.50
	FILM MAINTENANCE	485435.41	3,276.64
			34,427.42
COMMISSIONS - PLAYED AND EARNED MR. ARRAMS			37,038.11
RENT HOUSE SERVICE			1,063.18
WARE HOUSE RENT			1,984.23
RENTAL OF EQUIPMENT			48,201.22
TRAVEL EXPENSES			10,013.18
TRAVEL EXPENSES - AUDITORS			27,990.80
STATIONERY AND PRINTING			26,886.55
TELEPHONE AND TELEGRAPH			8,623.81
POSTAGE			4,825.10
FREIGHT AND CARTAGE			7,442.27
MISCELLANEOUS			39,447.68
ATTORNEYS FEES			272.65
INSURANCE			3,839.73
ALTERATION AND REPAIRS			41,536.47
TRADE PAPER ADVERTISING			5,085.42
GENERAL ADVERTISING			52,091.13
CAMPAIGN BOOKS			1,166.01
EXPLOITATION			4,165.54
SALES PROMOTION			13,525.49
GENERAL PUBLICITY			2,775.04
FILM MAINTENANCE			496.95
HOUSE ORGAN			7,642.03
HAYS ORGANIZATION DUES			564.57
SHIPPING SUPPLIES			
			$ 667,694.39

NO. 17

SCHEDULE OF OTHER EXPENSES FOR THE TWELVE MONTHS ENDED DECEMBER 31st, 1927

INTEREST	$ 27,487.70
TAXES	6,367.58
STOLEN FILM EXPENSES	157.40
AUDITORS FEES	7,492.00
UNITED ARTISTS ATHLETIC ASSN.	175.91
EMPLOYEES BENEFIT	7,025.81
INSURANCE	5,556.95
UNCOLLECTIBLE ACCOUNTS	18,203.11
ORGANIZATION EXPENSE GERMANY - WRITTEN OFF	11,839.72
UNITED ARTISTS CORPORATION'S SHARE - ROMANCE	12,305.63
UNITED ARTISTS CORPORATION'S SHARE - ASSOCIATED AUTHORS	18,677.02
DEPRECIATION OF FURNITURE & FIXTURES	19,766.43
ACCESSORIES GIVEN AWAY	599.60-
TRANSPORTATION ON ACCESSORIES - MINER	9,411.51-
DUTY ON ACCESSORIES	784.87
MISCELLANEOUS	1,020.02
	$ 146,891.26

STATEMENT OF SALES AND PLAYED AND EARNED — AS OF DECEMBER 31st, 1927 — NO. 18

AND CUMULATIVE FROM JANUARY 1st, 1927

PICTURE	SALES — DECEMBER	SALES — 12 MONTHS THIS YEAR	SALES — TO DATE	PLAYED AND EARNED — DECEMBER	PLAYED AND EARNED — 12 MONTHS THIS YEAR	PLAYED AND EARNED — TO DATE	CORPORATION'S SHARE 12 MONTHS	UNPLAYED CONTRACTS
His Majesty The American	240.06	6,942.80	620,615.58	428.50	1,444.05	617,405.02	1,778.60	3,210.56
When the Clouds Roll By	215.52	6,692.67	577,685.79	574.41	1,238.56	574,453.93	1,966.00	3,231.86
The Mollycoddle	71.94	7,420.77	546,026.41	492.25	1,678.27	541,495.41	1,835.11	4,531.00
The Mark of Zorro	1,827.31	15,974.62	691,183.84	2,217.33	5,255.83	687,063.89	6,219.74	4,120.55
The Nut	79.77	2,867.67	533,203.17	378.50	2,349.67	530,627.17	1,208.77	2,575.00
The Three Musketeers	1,273.86	20,947.36	1,462,397.29	1,543.70	3,142.09	1,457,795.07	9,069.76	4,602.22
Robin Hood	1,312.44	23,910.80	1,959,937.95	1,959.60	5,816.21	1,953,111.67	8,457.94	6,826.28
The Thief of Bagdad	2,088.47	22,860.35	1,426,587.35	1,595.37	3,529.00	1,416,440.22	10,680.42	10,147.13
Don Q, Son of Zorro	608.24	18,280.82	1,610,799.31	1,680.03	37,836.92	1,597,107.30	11,370.20	13,692.01
The Black Pirate	5,175.31	144,818.72	1,506,944.63	4,988.31	387,294.33	1,488,920.68	103,312.52	18,023.95
The Gaucho	132,878.60	570,417.00	570,417.00	1,450.00	1,450.00	1,450.00	398.75	568,967.00
Total Fairbanks Productions	$ 145,771.52	$ 841,134.08	$ 11,505,798.32	$ 17,308.00	$ 881,034.99	$10,865,869.76	$ 156,297.81	$ 639,928.56
Pollyanna	$ 271.36	$ 5,591.26	$ 889,486.91	$ 720.25	$ 7,138.51	$ 887,140.41	$ 1,907.28	$ 2,346.50
Suds	32.28	727.42	552,343.46	214.75	2,519.45	550,705.49	658.50	1,577.97
The Love Light	70.58	2,881.06	557,034.60	250.92	3,485.31	553,577.10	987.41	3,457.50
Through the Back Door	189.06	3,303.65	609,099.76	508.50	5,449.09	606,146.87	1,477.00	2,952.89
Little Lord Fauntleroy	541.18	3,967.40	881,526.91	531.50	6,759.93	870,627.25	2,127.38	10,899.66
Tess of the Storm Country	1,368.89	7,798.38	972,890.88	957.50	13,222.66	964,260.66	3,420.99	8,030.22
Rosita	83.78	1,604.59	881,168.18	385.00	9,778.57	873,486.33	3,020.97	7,681.85
Dorothy Vernon	597.96	3,793.89	839,463.99	635.55	10,179.09	832,637.89	3,524.22	6,826.70
Little Annie Rooney	1,283.18	20,216.93	1,105,280.75	1,559.44	31,465.35	1,095,022.90	8,758.71	10,257.85
Sparrows	61.84	66,803.36	919,177.99	3,734.55	348,342.50	904,473.74	88,812.44	14,704.25
My Best Girl	278,255.66	553,733.31	553,733.31	196,779.56	231,561.91	231,561.91	63,679.53	322,171.40
Total Pickford Productions	$ 279,421.33	$ 670,430.65	$ 8,760,686.74	$ 206,277.52	$ 669,902.37	$ 8,369,699.95	$ 178,372.73	$ 390,906.79
Broken Blossoms	40.19	965.47	578,269.84	36.00	357.66	576,970.45	177.83	1,299.39
Love Flower	45.58	3,731.39	384,332.63	157.92	2,781.64	380,262.63	741.38	4,070.00
Dream Street	100.77	1,340.17	583,805.38	155.42	3,578.48	519,235.07	948.87	4,570.31
Way Down East	430.00	402.89	1,777,711.16	346.52	3,940.97	1,776,450.68	1,467.35	1,260.48
Orphans of the Storm	519.77	12,278.51	1,229,728.55	1,898.63	16,707.92	1,225,647.19	5,438.12	4,081.36
One Exciting Night	323.22	5,853.66	810,502.90	517.50	8,508.69	801,376.68	2,274.34	9,126.22
The White Rose	145.30	1,537.74	667,674.85	230.00	6,028.79	661,204.15	1,628.17	6,470.70
America	499.50	8,158.52	1,093,833.66	652.50	15,881.78	1,075,972.34	4,079.68	17,861.32
Isn't Life Wonderful	41.83	3,430.36	287,817.64	79.86	3,312.39	279,377.13	880.28	8,440.51
Sally of the Sawdust	78.94	9,679.01	706,355.05	1,381.90	25,554.86	693,684.44	6,153.85	12,670.61
Total Griffith Prod.	$ 499.68	$ 39,711.22	$ 8,060,031.66	$ 4,856.85	$ 86,852.58	$ 7,990,180.76	$ 24,395.91	$ 69,850.90
Woman of Paris	2,440.32	4,538.67	636,951.82	1,390.85	10,730.85	630,952.99	3,953.97	5,998.83
Gold Rush	1,202.77	2,190.38	2,128,608.57	766.27	89,069.41	2,120,703.81	7,987.13	7,905.36
The Circus	75,405.00	164,234.50	1,069,085.87	-	393.00	-	95.75	1,069,085.87
Shoulder-Arms	-	-	85.00	-	-	85.00		-
Sunnyside	-	-	-	-	-	-		-
Dogs-Life	-	-	-	-	-	-		-
Day's Pleasure	-	-	-	-	-	-		-
Total-Chaplin Productions	$ 79,048.09	$ 170,963.55	$ 3,834,671.26	$ 2,157.12	$ 36,203.26	$ 2,751,681.20	$ 12,036.85	$ 1,082,990.06
The Eagle	410.45	16,980.72	823,985.46	816.39	4,982.25	819,003.21	9,689.04	4,982.25
The Son of the Sheik	333.66	60,452.19	1,288,854.08	1,398.89	27,178.19	1,284,914.42	23,121.69	3,939.66
Wild Justice	335.25	9,131.82	192,133.13	841.00	2,855.47	185,955.13	4,404.05	6,178.00
The Rat	1,807.11	34,840.36	589,107.43	8,149.08	70,686.13	580,552.90	20,587.86	8,554.53
The General	3,051.27	238,901.62	472,537.62	9,154.77	402,641.61 ✓	433,421.27	111,166.56 ✓	33,116.35
The Beloved Rogue	7,328.39	578,328.08	757,203.08	19,785.20	709,568.82 ✓	708,568.82	189,366.89	48,634.26
College	76,762.46	346,830.82	346,830.82	95,501.58	233,157.58 ✓	233,157.58	64,598.10 ✓	113,672.64
Tempest	38,057.50	220,417.50	220,417.50	-	-	-	-	220,417.50
The Dove	99,592.36	409,173.45	409,173.45	-	-	-	-	409,173.45
Topsy and Eva	16,871.25	291,451.22	291,451.22	35,507.53	147,581.32	147,581.32	40,701.31	143,869.90
Garden of Eden	44,574.03	199,686.53	199,686.53	-	-	-	-	199,686.53
Sorrel and Son	134,331.92	399,108.21	399,108.21	69,054.38	70,382.36	70,382.36	19,338.65	328,725.85
Drums of Love	89,737.50	173,775.00	173,775.00	-	-	-	-	173,775.00
Total - Schenck Productions	$ 446,470.63	$ 2,979,076.82	$ 6,134,260.35	$ 239,836.00	$ 1,279,036.83	$ 4,879,476.83	$ 482,974.15	$ 1,594,786.10

SHEET NUMBER TWO OF THREE SHEETS

STATEMENT OF SALES AND PLAYED AND EARNED - AS OF DECEMBER [illegible] 1927

AND CUMULATIVE FROM JANUARY 1st. 1927

PICTURES	SALES DECEMBER	SALES 12 MONTHS THIS YEAR	SALES TO DATE	PLAYED AND EARNED DECEMBER	PLAYED AND EARNED 12 MONTHS THIS YEAR	PLAYED AND EARNED TO DATE	CORPORATION'S SHARE 12 MONTHS	UNPLAYED CONTRACTS
Love of Sunya	$ 1,797.03	$ 558,727.98	$ 657,162.98	$ 10,261.90	$ 10,255.36	$ 630,255.36	$ 168,671.95	$ 26,907.62
Sadie Thompson	178,675.41	352,705.41	352,705.41	-	-	-	-	352,705.41
Total Swanson Productions	176,878.38	$ 911,433.39	$ 1,009,868.39	$ 10,261.90	$ 10,255.36	$ 630,255.36	$ 168,671.95	$ 379,613.03
Partners Again	$ 539.79	$ 12,434.67	$ 302,434.24	$ 1,496.89	57,318.12	295,996.24	9,879.02	6,438.00
Stella - Dallas	1,661.14	83,604.91	1,153,518.33	4,780.33	79,270.00	1,134,789.02	58,173.53	18,789.31
Barbara Worth	3,978.17	485,383.40	937,341.40	16,066.05	90,600.00	901,822.34	201,189.17	35,519.06
Night of Love	9,330.44	687,800.20	812,535.80	21,319.69	69,085.37	769,089.17	202,406.80	43,446.03
Magic Flame	146,164.90	629,947.64	629,947.64	201,893.00	471,308.10	471,308.10	130,588.09	158,645.54
Devil Dancer	146,375.55	877,295.55	877,295.55	4,011.66	4,011.66	4,011.66	1,103.20	873,281.89
Total Goldwyn Productions	$308,049.99	$ 2,116,466.37	$ 4,113,072.36	$ 249,568.16	$ 2,392,391.05	$ 3,577,010.53	$ 597,339.81	$ 536,061.83
Resurrection	$ 16,878.47	671,468.27	714,113.27	22,241.49	670,714.23	670,714.23	203,317.10	43,399.04
Ramona	42,156.54	214,787.04	214,787.04	-	-	-	-	214,787.04
Total Inspiration Prod.	$ 49,035.01	$ 886,255.31	$ 928,900.31	$ 22,241.49	$ 670,714.23	$ 670,714.23	$ 203,317.10	$ 258,186.08
Two Arabian Knights	170,622.93	534,471.30	534,471.30	213,301.47	321,610.44	321,610.44	96,775.65	212,860.86
Total Caddo Prod.	$ 170,622.93	$ 534,471.30	$ 534,471.30	$ 213,301.47	$ 321,610.44	$ 321,610.44	$ 96,775.65	$ 212,860.86
Down on the Farm	102.40	351.77	368,641.47	7.25	198.38	368,372.89	49.51	268.58
Susanna	435.90	1,020.82	231,143.19	296.25	3,020.78	228,373.97	908.19	2,769.22
Shriek of Araby	177.94	312.42	130,254.13	261.10	2,475.71	128,797.92	762.56	1,456.21
Small Town Idol	-	-	2,275.00	-	-	2,275.00	-	-
Crossroads of New York	-	-	1,722.42	-	-	1,722.42	-	-
Molly-O	10.00	1,970.21	1,514.37	10.00	20.00	1,504.37	6.00	10.00
Total Sennett Prod.	$ 706.24	$ 3,830.38	$ 735,550.58	$ 534.60	$ 5,714.87	$ 731,046.57	$ 1,726.26	$ 4,504.01
Disraeli	180.00	1,228.20	279,848.11	109.75	520.05	277,125.54	130.90	2,122.57
Ruling Passion	197.75	830.35	240,771.69	123.00	3,359.85	238,797.44	851.89	1,974.25
Man who Played God	216.90	1,319.83	242,033.44	321.50	1,709.61	239,628.36	930.97	2,405.08
Total Distinctive Prod.	$ 594.65	$ 921.38	$ 762,053.24	$ 554.85	$ 7,589.51	$ 755,551.34	$ 1,913.75	$ 6,501.90
Iron Trial	141.25	1,006.11	275,017.24	.25	415.35	273,564.49	103.66	1,452.75
Fair Lady	182.99	540.27	160,377.06	87.25	3,199.57	158,348.55	550.24	2,028.51
Total Bennett Prod.	$ 324.24	$ 1,721.38	$ 435,394.30	$ 87.00	$ 2,614.92	$ 431,913.04	$ 653.90	$ 3,481.26
Doll's House	97.36	618.80	196,991.85	137.44	1,470.86	193,399.62	368.08	3,592.23
Salome	21.20	459.94	104,781.78	157.50	1,840.86	101,775.08	501.66	3,006.70
Total Hazimova Prod.	$ 74.36	$ 358.74	$ 301,773.63	$ 20.06	$ 3,311.72	$ 295,174.70	$ 779.74	$ 6,598.93
Tailor-Made-Man	37.04	324.59	368,891.79	204.46	3,580.76	365,778.29	882.55	3,113.50
Girl I loved	57.32	336.49	245,600.11	197.50	2,367.61	243,[illegible]	686.80	2,811.18
Total Ray Productions	$ 94.36	$ 661.08	$ 614,491.90	$ 401.96	$ 5,948.37	$ 609,[illegible]	$ 1,569.35	$ 5,730.68
Judith of Bethulia	-	10.00	10.00	-	-	10.00	-	-
Fall of Babylon	-	-	-				-	-
Mother and the Law	-	15.00	15.00				-	15.00
Total Wark Productions	$ -	$ 5.00	$ 25.00	$ -	$ -	$ 10.00	$ -	$ 15.00
Richard the Lion Hearted	289.45	4,592.16	164,364.75	568.05	8,[illegible]	159,665.65	2,727.70	4,699.10
Loving Lies	290.43	1,157.96	117,862.51	279.42	4,923.68	114,926.86	1,375.64	2,935.65
No More Women	160.35	392.81	99,940.90	285.98	3,572.48	97,017.71	1,083.60	2,981.19
Total Assoc. Authors Prod.	$ 161.33	$ 6,142.93	$ 382,168.16	$ 1,187.93	$ 16,696.33	$ 371,610.82	$ 5,186.94	$ 10,615.94

STATEMENT OF SALES AND PLAYED AND EARNED - AS OF DECEMBER 31st 1927

AND CUMULATIVE FROM JANUARY 1st 1927.

PICTURE	SALES			PLAYED AND EARNED				
	DECEMBER	12 MONTHS THIS YEAR	TO DATE	DECEMBER	12 MONTHS THIS YEAR	TO DATE	CORPORATION'S SHARE 12 MONTHS	UNPLAYED CONTRACTS
Paddy	$ [illegible]7.72	$ 173.2[illegible]	$ 95,794.88	$ 193.46	$ 1,[illegible]8.53	$ 93,719.47	$ 612.39	$ 2,075.41
Woman's Secret	63.54	574.64	46,533.70	103.75	2,0[illegible]3.93	44,965.91	746.26	1,567.79
Chu Chin Chow	52.50	2,902.50	3,929.22	-	1[illegible]5.00	1,259.22	70.00	2,670.00
Only Way	110.00	7,650.73	44,185.48	646.00	18,[illegible].98	39,826.98	6,533.26	4,358.50
Total Wilcox Productions	$ 108.76	$ 10,954.60	$ 190,443.28	$ 943.21	$ [illegible].44	$ 179,771.58	$ 7,961.91	$ 10,671.70
Garrison's Finish	[illegible]7.92	415.37	230,600.85	205.00	5,312.16	227,508.33	1,327.85	3,092.52
Bill Billy	23.03	2,206.99	162,376.63	381.25	5,705.64	158,435.16	1,447.67	3,941.47
Waking up the Town	63.85	2,05[illegible].94	[illegible]	332.50	6,5[illegible].22	88,888.53	1,643.58	3,305.10
Total Jack-Pickford Prod.	$ [illegible]7.10	$ 4,680.30	$ 485,171.11	$ 918.75	$ 17,5[illegible].02	$ 474,832.02	$ 4,41[illegible].10	$ 10,339.09
Birth of a Nation	288.92	21,257.21	461,475.82	650.00	29,105.96	456,982.07	7,525.29	4,493.75
Romance	[illegible].00	566.61	236,004.88	23.50	294.14	235,168.13	73.52	836.75
Carnival	124.00	751.21	172,745.90	1.00	[illegible].15	172,103.30	67.26	642.50
I Accuse	[illegible]5.00	512.50	86,019.81	-	84.47	85,669.91	25.30	349.90
Glorious Adventure	297.34	1,278.04	79,272.83	25.00	71.55	77,619.17	25.00	1,653.66
Woman's Woman	312.30	1,968.28	118,101.37	92.50	1,425.47	114,671.87	499.25	3,429.50
Turns Must Get Theirs	2[illegible]5.05	1,167.83	107,006.23	53.21	740.68	105,913.24	275.52	1,092.99
Salvation Hunters	5[illegible].53	1,856.16	46,878.62	83.50	1,626.62	42,534.15	569.11	4,344.47
Tumbleweeds	574.39	10,393.05	344,555.09	1,026.39	24,209.15	336,493.59	8,558.59	8,061.50
Miracle of the Wolves	55.00	162.50	1,630.00	-	107.50	1,575.00	43.00	55.00
Southern Love	85.00	2,860.00	3,3[illegible].38	-	[illegible].44	738.82	77.39	2,651.56
Decameron Nights	-	2,285.00	2,[illegible].28	-	112.50	669.28	52.92	2,120.00
House of Marney	270.98	2,670.12	2,[illegible].12	12.50	[illegible].62	1,502.62	735.88	1,167.50
Daughters in Revolt	257.77	3,263.19	3,[illegible].19	45.00	1,[illegible].69	1,530.69	[illegible]	1,732.50
Total - Misc. Productions	$ 268.16	$ 34,790.44	$ 1,665,[illegible].42	$ 2,012.60	$ 61,2[illegible].95	$ 1,633,171.84	$19,268.0[illegible]	$ 32,631.58
TOTAL - ALL PRODUCTIONS	$1,653,368.56	$9,202,118.96	$50,[illegible]7.89	$966,599.07	$7,166,1[illegible].23	$ 45,138,601.59	$1,963,840.99	$5,356,216.30

Exchange Expenses	$ 140,530.76	$ 1,297,096.22
Home Office Expenses	110,383.80	867,694.98
Total Expenses	$ 250,914.56	$ 2,164,791.20

% Exchange Expenses	8.50	14.10	14.54	18.10
% Home Office Expenses	6.68	9.52	11.42	12.11
% Total Expenses	15.18	23.62	25.96	30.21

PRINTED IN U. S. A.

FORM 120-800-8-27

UNITED ARTISTS CORPORATION (*Delaware*)
UNITED ARTISTS CORPORATION (*Illinois*)

BALANCE SHEET

AS OF [redacted] 1927

	SCHEDULE		
ASSETS			
CASH IN BANKS AND ON HAND			$ 201,162.97
NOTES RECEIVABLE			321.80
ACCOUNTS RECEIVABLE			
From Producers	1.	$ [illegible]	
From [redacted] Subscribers to Capital Stock		[illegible]	
From Exhibitors, less reserve	2.	[illegible]	
Miscellaneous	3.	[illegible]	454,366.90
ACCESSORIES			57,515.16
FURNITURE & FIXTURES LESS DEPRECIATION			[illegible],531.78
INVESTMENTS IN AND ADVANCES TO FOREIGN COMPANIES (Not consolidated)	4.	$ 162,475.82	
[redacted] (Not consolidated)	5.	197,060.82	[illegible]
[redacted]			[illegible]
DEFERRED CHARGES TO FUTURE OPERATIONS	6.		52,620.32
ARTISTS CONTRACTS			35,000.00
Total Assets			$ 1,[illegible],326.69
DEFICIT			[illegible]
			$ 2,020,948.00
LIABILITIES			
NOTES PAYABLE	7.		
Banks		$ 113,[illegible]	
Trade Creditors		[illegible]	
[redacted]		[illegible]	$ [illegible]
OWING TO PRODUCERS	8.		[illegible]
ACCOUNTS PAYABLE AND ACCRUED EXPENSES	9.		91,750.51
ADVANCE PAYMENTS FOR FILM SERVICE			
Exhibitors	10.	$ [illegible]	
Sale of Foreign Rights		[illegible]	363,262.85
[redacted]			200,000.00
[redacted]			13,999.03
CAPITAL STOCK			
Preferred 8% Cummulative			
Authorized [redacted]			
[redacted].....shares of $100. each			
[redacted]		$ [illegible]	
Issued....[redacted].....shares of $100. each		[illegible]	200,000.00
Common Stock, No Par Value — stated value $5. each			
Authorized...[redacted]....shares Issued..[redacted].....shares		$ [illegible]	
In Treasury..[redacted].....shares		[illegible]	35,000.00
SURPLUS			
[redacted]			
[redacted]			$ 2,020,948.00

PRINTED IN U. S. A. FORM 130-500-9-27

INCOME STATEMENT

[redacted]

FOR THE [redacted] ENDING [redacted] 192 7

	SCHEDULE		
INCOME			
Film Rentals 18	16.	$ 6,[illegible]	
Less Producers Participation		[illegible]	$ 1,681,095.42
Sales Accessories		$ [illegible]	
Less Cost		[illegible]	95,049.89
Commissions from Sale of Foreign Rights		$ 3,578.97	
Commissions from [redacted] Companies	11.	[illegible],577.50	
Profits Continental European Exchanges		59,781.05	
Profits on Foreign Exchange		[illegible]	
		$ [illegible],406.20	
Less Foreign Department Expenses	11a.	111,[illegible]	42,653.22
Other Income	12.		7,680.99
GROSS INCOME			$ 1,[illegible],418.52
EXPENSE			
Prints, Duty, Censorship, etc.		$ 26,764.39	
Exchanges 15	13.	1,156,565.46	
Home Office	14.	757,853.15	
Other Expenses	15.	[illegible]	[illegible]
[redacted]			$ 262,063.09
SURPLUS Beginning Fiscal Year			$ 430,265.46
Surplus Adjustments [redacted] Profits for 1926		$ 46,762.78	
[redacted] Profits for 1926		7,529.98	54,292.76
PROFIT OR LOSS For Period Ending			262,063.09
SURPLUS To Date			$ 746,621.31

No. 1

SCHEDULE OF ACCOUNTS RECEIVABLE FROM PRODUCERS AT NOVEMBER [illegible], 1927

ELTON CORPORATION	DON Q.	$2,667.52	
	SAUCED	115.61	$ 2,783.53
PICKFORD CORPORATION	DOROTHY VERNON		275.46
D. W. GRIFFITH	BLOSSOMS		14.62
CHARLES CHAPLIN	GOLD RUSH		1,260.87
UNITED ARTISTS CORPORATION	CARNIVAL		2,066.55
ABEL GANCE	I ACCUSE		5.18
MAX LINDER	MUST GET THERES		15.87
GLORIOUS ADVENTURE	ADVENTURE		84.89
GRAHAM WILCOX	CHU CHIN CHOW	21.41	
	SOUTHERN LOVE	205.20	226.61
MACK SENNETT INC.	MOLLY'O		39.37
HERBERT WILCOX	DECAMERON NIGHTS		58.01
SAM GOLDWYN	DEVIL DANCER		67.50
JOSEPH M. SCHENCK	THE DOVE		7.96
			6,906.42
ELTON CORPORATION	STUDIO ACCOUNT		7,918.41
PICKFORD CORPORATION	" "		16,761.78
CHARLES CHAPLIN	" "		2,293.89
JOSEPH M. SCHENCK	" "		3,973.67
GLORIA SWANSON	" "		22,183.27
SAM GOLDWYN			809.72
HAYS ORGANIZATION DUE ADVANCED			5,817.68
EXPERIMENTS	GERMANY		23,574.50
			$89,239.34

NO. 2.

NO. 2

SCHEDULE OF ACCOUNTS RECEIVABLE FROM EXHIBITORS LESS RESERVE AT NOVEMBER 26, 1927.

ATLANTA	$ 7,902.35
BOSTON	2,623.65
BUFFALO	10,461.26
CHARLOTTE	857.39
CHICAGO	3,058.96
CINCINNATI	1,903.94
CLEVELAND	26,405.77
DALLAS	4,371.64
DENVER	2,041.09
DETROIT	1,648.14
INDIANAPOLIS	1,380.96
KANSAS CITY	879.07
LOS ANGELES	5,966.09
MINNEAPOLIS	1,663.45
NEW HAVEN	773.85
NEW YORK	32,614.67
OMAHA	9,988.79
PHILADELPHIA	1,721.10
PITTSBURGH	1,790.32
PORTLAND	1,[illegible]61.06
ST. LOUIS	2,712.86
SALT LAKE CITY	6,738.89
SAN FRANCISCO	8,906.02
SEATTLE	374.06
WASHINGTON	3,681.15
HAVANA	2,101.78
PUERTO RICO	2,793.31
CRISTOBAL	26,011.76
	$ 171,353.22
LESS RESERVE	$ 14,994.01
	196,359.21

SCHEDULE OF ACCOUNTS RECEIVABLE MISCELLANEOUS AS AT NOVEMBER 26, 1927.

NO. 3.

LOANS TO EMPLOYEES	22.89
EXHIBITORS FOR DESTROYED FILM	746.75
[illegible]	264.70
GEO. F. [illegible]	688.63
C.B. [illegible], c/o CHARLOTTE BANK & TRUST CO.	288.43
D. O'[illegible] - re. U. A. T. C., INC.	251.81
RIVOLI THEATRE - re U. A. T. C., INC.	312.60
UNITED ARTISTS THEATRE CIRCUIT, INC.	316.04
[illegible]	5,362.37
FIRST [illegible] PICTURES, INC.	30.10
F. J. [illegible] - LIBERTY THEATRE	97.20
FOREIGN CUSTOMERS	386.83
	$ 8,768.35

SCHEDULE OF INVESTMENTS IN AND ADVANCES TO FOREIGN COMPANIES AT NOVEMBER 26, 1927.

CAPITAL STOCK	[redacted]	$ 36,375.00
[redacted]	[redacted]	1,375.00
[redacted]	[redacted]	95,128.00
[redacted]	[redacted]	2,700.00
	[redacted]	3,600.00
[redacted]	[redacted] A/S - Norway	45,526.11
[redacted]		
[redacted]		
[redacted]		171,628.11
[redacted]		6,895.38
[redacted]		111,190.14
[redacted]		56,068.12
[redacted]		5,406.88
[redacted]		7,898.91
[redacted]		12,612.12
[redacted]		10,397.71
[redacted]		47,851.82
[redacted]		15,782.81
[redacted]		1,201.71
[redacted]		40,889.79
[redacted]		$ 582,475.82

No. 5

[redacted]		
[redacted]	[redacted]	$ 10,000.00
[redacted]	[redacted]	1,500.00
[redacted]		
[redacted]		
[redacted]		110,219.05
[redacted]		50,861.84
[redacted]		15,520.07
[redacted]		$ 187,050.96

EXHIBIT NO. 5.

Exh. 6

SCHEDULE OF DEFERRED CHARGES TO FUTURE OPERATIONS AT NOVEMBER 26, 1937.

[illegible]	$ 8,893.14
[illegible]	750.00
[illegible]	346.00
[illegible]	13,950.70
[illegible]	2,503.62
[illegible]	84,666.09
[illegible]	619.89
[illegible]	56.85
[illegible]	1,434.63
	$ 52,620.32

Exh. 7

[illegible]

[illegible]	$ 113,418.90
[illegible]	$ 61,073.33
[illegible]	$ 11,194.27
[illegible]	2,570.28
	$ 13,764.55

SCHEDULE OF ACCOUNTS PAYABLE TO PRODUCERS AT NOVEMBER 26, 1927.

THE ELSON CORPORATION	MAJESTY	$ 246.95	
	CLOUDS	242.18	
	HOLLYWOODIE	267.14	
	[illegible]	400.01	
	[illegible]	209.01	
	[illegible]	073.01	
	[illegible]	1,276.90	
	[illegible]	2,300.11	
	[illegible]	1,[illegible]	$ 9,837.85
MARY PICKFORD CORPORATION	[illegible]	348.49	
	[illegible]	62.35	
	LOVELIGHT	86.07	
	[illegible]	231.30	
	[illegible]	332.45	
	[illegible]	504.29	
	[illegible]	232.61	
	[illegible]	1,740.00	
	[illegible]	4,322.89	
	[illegible]	21,650.82	31,512.05
D. W. GRIFFITH, INC.	[illegible]	60.93	
	[illegible]	129.82	
	[illegible]	440.36	
	[illegible]	905.13	
	[illegible]	154.60	
	[illegible]	137.07	
	[illegible]	682.99	
	[illegible]	111.16	
	[illegible]	470.16	3,099.82
[illegible] PRODUCING CORP.	[illegible]		2,183.27
[illegible] FILM CORP.	PARIS		932.37
JOSEPH M. [illegible]	[illegible]	52.07	
	[illegible]	2,390.83	
	[illegible]	1,235.85	
	[illegible]	10,801.86	
	[illegible]	14,914.74	
	[illegible]	760.17	30,163.52
[illegible]	[illegible]		1,165.45
[illegible], [illegible]	[illegible]		1,163.85
[illegible]	WILD JUSTICE		431.96
[illegible] PICTURES	[illegible]		28,966.20
[illegible] PRODUCTIONS, INC.	TWO ARABIAN [illegible]		33,958.52
DISTINCTIVE PROD. INC.	[illegible]	44.00	
	PLAYED [illegible]	92.13	136.13
[illegible] PICTURES CORP.	[illegible]	7.49	
	FAIR LADY	22.72	30.21
[illegible] PROD.	[illegible]	23.91	
	[illegible]	212.50	236.41
[illegible]	[illegible]		22.40
[illegible] CORPORATION	[illegible]	157.47	
	[illegible]	283.00	
	[illegible]	123.02	563.57
[illegible] PROD.	[illegible]	109.04	
	[illegible]	75.08	184.12
[illegible]	[illegible]	60.83	
	[illegible]	101.50	
	[illegible]	2.26	163.99
[illegible] PROD., INC.	[illegible]	93.49	
	[illegible]	106.02	199.51
[illegible]	ONLY [illegible]		2,376.21
FILM FRANCE	MIRACLE		52.50
CARRIED FORWARD			$ 188,379.91

SCHEDULE OF ACCOUNTS PAYABLE TO PRODUCERS AT NOVEMBER 26, 1927.

PROCEED FORWARD			$ 142,379.91
SAM GOLDWIN	PARTNERS	$ 675.94	
	STELLA DALLAS	2,349.38	
	BARBARA WORTH	6,378.09	
	NIGHT OF LOVE	5,383.43	
	MAGIC FLAME	[illegible]	72,627.74
[illegible]	GENERAL	7,377.74	
	COLLEGE	[illegible]	34,415.87
GLORIA [illegible]	SUNYA		9,356.76
A. [illegible]	[illegible]	642.06	
	[illegible]	641.67	1,283.73
			$ 260,064.01
PAYABLE AS AGENT FOR FOREIGN CORPORATIONS			25,370.25
PAYABLE TO PRODUCERS FOR JUNK FILM RECLAIMED			3,446.43
PAYABLE TO PRODUCERS FOR DUTY AND DRAWBACK			18,267.03
PAYABLE TO D.W. GRIFFITH - [illegible] ACCOUNT			21,531.11
			$ 328,678.83

NO. 9.

SCHEDULE OF ACCOUNTS PAYABLE AND ACCRUED EXPENSES

E. C. [illegible] LITHO COMPANY	24,099.00
MISCELLANEOUS ACCOUNTS PAYABLE	67,646.51
J. & W. [illegible] & COMPANY	5.00
	$ 91,750.51

No. 12

SCHEDULE OF ACCOUNTS RECEIVABLE, FOR YEAR ENDING AS SEPTEMBER 30, 1937.

[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	$ 59.41	$ 998.75	
[illegible]	2,331.63	2,[illegible]	
[illegible]	[illegible]	2,[illegible]	
[illegible]	1,[illegible]	[illegible]	
[illegible]	10,[illegible]	5,[illegible]	
[illegible]	[illegible]	2,[illegible]	
[illegible]	3,[illegible]	[illegible]	
[illegible]	2,[illegible]	[illegible]	
[illegible]	[illegible]	[illegible]	
[illegible]	[illegible]	2,[illegible]	
[illegible]	[illegible]	[illegible]	
[illegible]	[illegible]	[illegible]	
[illegible]	[illegible]	[illegible]	
[illegible]	2,[illegible]	[illegible]	
[illegible]	1,[illegible]	[illegible]	
[illegible]	[illegible]	4,[illegible]	
[illegible]	4,[illegible]	4,[illegible]	
[illegible]	[illegible]	[illegible]	
[illegible]	4,[illegible]	[illegible]	
[illegible]	177.37	[illegible]	
[illegible]	1,[illegible]	6,[illegible]	
[illegible]	1,[illegible]	1,[illegible]	
[illegible]	[illegible]	[illegible]	
[illegible]	1,[illegible]	5,[illegible]	
[illegible]	[illegible]	[illegible]	
[illegible]	5,[illegible]	4,[illegible]	
[illegible]	[illegible]	7,[illegible]	
[illegible]	2,[illegible]	[illegible]	
[illegible]	[illegible]	10,[illegible]	
[illegible]	475.07		
[illegible]	$ 58,762.78	$ 101,[illegible]	$ 160,673.44

[illegible] PUBLIC [illegible], INC.	105,934.35
[illegible] [illegible], INC.	76,919.48
[illegible]	1,634.06
[illegible]	8,121.52
	$ 353,862.85

NO. 11

SCHEDULE OF COMMISSIONS FROM SUBSIDIARY COMPANIES FOR ELEVEN MONTHS ENDED NOVEMBER 26, 1927.

ALLIED ARTISTS CORPORATION, LTD.	$ 37,766.75
UNITED ARTISTS AUSTRALASIA, LTD.- TO OCTOBER 29, 1927.	13,412.63
UNITED ARTISTS FILM VERLEIH	600.41
UNITED ARTISTS CORPORATION, FAR EAST - TO OCTOBER 1, 1927.	17,594.47
UNITED ARTISTS CORPORATION, LTD. - CANADA	11,141.94
ARTISTAS UNIDOS, S. A. - MEXICO	5,061.30
	$ 85,577.50

NO. 11-A

SCHEDULE OF FOREIGN DEPARTMENT EXPENSES FOR THE ELEVEN MONTHS ENDED NOVEMBER 26, 1927.

SALARIES	Paid at Home Office for Employees Abroad.	$ 47,985.60
	Sales Department, Home Office	15,827.39
	Accounting Department	13,840.84
	Publicity Department	9,721.00
TELEPHONE, TELEGRAPH & CABLE		1,785.09
TRAVELING EXPENSE		3,915.78
RENT AND GARAGE		41.88
PUBLICITY EXPENSE		4,304.43
MISCELLANEOUS		15,411.26
		$ 111,832.98

NO. 12

SCHEDULE OF OTHER INCOME AT NOVEMBER 26, 1927.

DISCOUNT EARNED	3,213.14
RENT-DAY	
RENT REVENUE TRAILERS	1,367.00
INCOME FROM ROAD SHOWS	2,342.88
PENALTY ON RENTALS	490.00
PROFIT ON SALES OF PRINTS	201.34
MISCELLANEOUS	6.63
	$ 7,620.99

STATEMENT OF [illegible] EXPENSES FOR THE ELEVEN MONTHS

[illegible] NOVEMBER 26th, 1922.

[illegible]	SALARIES	RENT HEAT & LIGHT	TRAVELLING EXPENSES	STATIONERY & PRINTING	[illegible] & [illegible]	POSTAGE	TELEGRAMS	MISCELLANEOUS	ALTERATIONS & REPAIRS	FILM MAINTENANCE
ATLANTA	$ 25,781.75	$ 1,189.65	$ 16,154.51	[illegible]	[illegible]	[illegible]	[illegible]	$ 306.80	$ 181.39	$ 432.15
BOSTON	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	138.34	300.34	695.11
BUFFALO	[illegible]	1,342.89	9,789.50	[illegible]	[illegible]	[illegible]	[illegible]	294.15	270.29	102.48
CHARLOTTE	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	154.01	130.45	109.54
CHICAGO	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	63.98	1,214.21
CINCINNATI	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	149.48	80.37	428.14
CLEVELAND	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	197.15	[illegible]	131.84
DALLAS	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	122.50	[illegible]	868.71
DENVER	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	71.64	[illegible]	108.54
DETROIT	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	16.17	370.01
INDIANAPOLIS	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	388.99
KANSAS CITY	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	147.62	68.43
LOS ANGELES	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	13.90	163.23
MINNEAPOLIS	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	59.76	[illegible]	398.64
NEW ORLEANS	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	78.50	[illegible]	180.23
NEW YORK	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	499.30	[illegible]	2,186.79
OMAHA	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	247.12	[illegible]	139.61
PHILADELPHIA	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	82.55	[illegible]
PITTSBURGH	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	19.25	[illegible]	270.11
PORTLAND	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
ST. LOUIS	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
SALT LAKE CITY	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	55.75	[illegible]
SAN FRANCISCO	[illegible]	3,955.20	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	98.75	216.87	119.90
SEATTLE	[illegible]	2,757.17	4,459.41	[illegible]	[illegible]	[illegible]	[illegible]	190.74	281.52	[illegible]
WASHINGTON	[illegible]	4,112.54	8,278.34	[illegible]	[illegible]	[illegible]	[illegible]	130.01	109.35	143.66
TOTAL U.S.	$ 669,107.52	$ 101,386.20	$ 192,735.37	$ 20,096.92	[illegible]	[illegible]	[illegible]	567.52	129.35	897.52
					[illegible]	$ 2,419.36	$ [illegible]	$ 7,818.37	$ 3,632.66	$ 9,370.[illegible]
CUBA	10,059.03	1,174.98	2,935.49	[illegible]	[illegible]	[illegible]	1,661.96	617.56	231.00	[illegible]
HABANA	12,745.34	1,067.71	5,605.18	[illegible]	[illegible]	[illegible]	1,149.45	527.94	140.00	609.84
PORTO RICO	6,057.10	923.37	2,652.79	1,038.[illegible]	[illegible]	[illegible]	1,140.51	1,182.06	-0-	123.[illegible]
TOTAL DOMESTIC FOREIGN	$ 28,864.47	$ 3,166.16	$ 11,214.46	$ [illegible]	[illegible]	$ 1,094.19	$ 3,951.92	$ 2,637.56	$ 371.00	$ 833.[illegible]
GRAND TOTAL	$ 697,971.99	$ [illegible],552.36	$ [illegible],949.83	$ [illegible]	[illegible]	$ [illegible],513.54	$ 27,932.04	$[illegible],455.93	$ 4,063.66	$ 10,183.[illegible]

Schedule No. 13

STATEMENT OF [illegible] EXPENSES FOR THE ELEVEN MONTHS

[illegible] OCTOBER 26th. 1927.

RENT HOUSE SERVICE	TRAVELING EXPENSES	STATIONERY PRINTING	[illegible] & [illegible]	POSTAGE	TELEPHONE	ELECTRICITY	ALTERATIONS REPAIRS	FIRE MAINTENANCE	[illegible]	ASSOCIATION DUES	T O T A L
$ 3,109.66	$ [illegible]	$ 958.87	[illegible]	$ 687.17	$ 1,399.82	$ 306.80	$ 181.39	$ 438.11	[illegible]	$ 580.27	$ 45,719.22
7,612.35	7,513.45	[illegible]	[illegible]	892.35	948.34	138.14	300.14	697.11	$ [illegible]	709.60	56,188.92
3,447.84	8,749.60	1,[illegible]	[illegible]	781.27	570.42	294.15	270.29	403.44	377.93	496.60	41,889.70
8,358.70	5,386.94	91[illegible]	[illegible]	277.81	682.81	154.01	130.45	103.48	17.[illegible]	283.20	28,757.54
10,[illegible]	12,787.30	3,[illegible]	[illegible]	[illegible]	[illegible]	2,089.88	63.98	1,[illegible]	[illegible]	1,865.20	94,595.32
4,[illegible]	7,150.10	[illegible]	[illegible]	[illegible]	[illegible]	109.18	60.77	428.14	[illegible]	896.95	43,124.26
2,885.62	6,876.45	[illegible]	[illegible]	680.79	[illegible]	107.46	20.30	131.[illegible]	[illegible]	543.60	36,742.37
4,719.96	13,457.36	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	400.50	268.[illegible]	[illegible]	662.77	61,762.28
8,[illegible]	6,154.30	[illegible]	[illegible]	[illegible]	[illegible]	71.48	[illegible]	100.[illegible]	[illegible]	[illegible]	25,158.90
6,268.40	6,[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	710.60	44,951.09
3,724.21	7,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	42,180.31
3,[illegible]	10,[illegible]	[illegible]	[illegible]	[illegible]	1,486.08	[illegible]	[illegible]	[illegible]	[illegible]	467.22	47,372.87
4,[illegible]	3,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	490.44	36,943.31
3,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	179.10	51,826.24
4,861.80	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	417.46	23,366.39
5,[illegible]	8,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	89,950.78
404.20	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	177.12	8,[illegible]
4,[illegible]	7,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	43,[illegible]
2,[illegible]	8,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	30,875.03
3,955.20	4,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
2,757.17	4,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
4,112.54	8,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
$ 101,386.20	$ 192,[illegible]	$ [illegible]	[illegible]	$ 429.36	$ [illegible]	$ [illegible]	$ [illegible]	$ [illegible]	$ [illegible]	$ [illegible]	$ [illegible]
1,274.08	2,935.49	519.75	[illegible]	[illegible]	1,661.96	617.60	231.00	[illegible]	-0-	580.00	18,268.76
1,067.71	5,626.18	909.36	[illegible]	[illegible]	1,149.45	617.94	140.00	608.[illegible]	36.00	35.00	25,964.97
823.37	2,652.79	1,[illegible]	[illegible]	[illegible]	1,140.51	1,[illegible]	-0-	123.[illegible]	[illegible]	[illegible]	[illegible]
$ 3,165.16	$ 11,214.46	$ 2,487.84	[illegible]	$ [illegible]	$ 3,951.92	$ 2,[illegible]	$ 771.00	$ [illegible]	$ 58.50	$ [illegible]	$ 55,774.68
$ 104,551.36	$ 203,[illegible]	$ [illegible]	[illegible]	$ [illegible]	$ 27,932.04	$[illegible]	$ 4,063.66	$ [illegible]	$ [illegible]	$ [illegible]	$ 1,156,565.46

[illegible] OF EXCHANGE OPERATING SALARIES AND EXPENSES FOR THE

[illegible] MONTHS ENDED NOVEMBER 26th, 1927.

EXCHANGES	SALES MANAGERS	SALESMEN	[illegible]	TOTAL SELLING EXPENSES	CHECK UP MEN SALARIES	CHECK UP MEN EXPENSES	EXPLOITATION MEN SALARIES	EXPLOITATION MEN EXPENSES
ATLANTA	$ 5,018.18	$ 7,890.00	[illegible]	$ 22,943.24	$ [illegible]	$ 183.61	$ -0-	$ -0-
BOSTON	9,850.00	9,362.50	[illegible]	[illegible]	[illegible]	438.77		
BUFFALO	6,040.00	8,570.00	[illegible]	[illegible]	[illegible]	145.69		
CHARLOTTE	5,846.39	4,725.00	[illegible]	[illegible]	-0-	-0-		
CHICAGO	12,364.00	19,115.00	[illegible]	[illegible]	[illegible]	[illegible]		
CLEVELAND	6,867.55	6,822.50	[illegible]	[illegible]	[illegible]	201.35		
CINCINNATI	6,882.13	6,048.32	[illegible]	[illegible]	[illegible]	137.99		
DALLAS	8,837.79	10,500.00	[illegible]	[illegible]	-0-	-0-		
DENVER	5,800.00	5,385.00	[illegible]	[illegible]	[illegible]	-0-		
DETROIT	7,221.39	7,730.00	[illegible]	[illegible]	[illegible]	5.00		
INDIANAPOLIS	7,188.93	7,605.00	[illegible]	[illegible]	[illegible]	[illegible]		
KANSAS CITY	7,251.95	8,870.00	[illegible]	[illegible]	[illegible]	28.42		
LOS ANGELES	7,320.00	2,820.00	[illegible]	[illegible]	[illegible]	156.02		
MINNEAPOLIS	9,650.99	9,030.42	[illegible]	[illegible]	[illegible]	23.66		
NEW HAVEN	5,310.00	2,190.00	[illegible]	[illegible]	[illegible]	15.88		
NEW YORK	16,450.00	19,865.00	[illegible]	[illegible]	[illegible]	218.88		
OMAHA	6,772.51	9,365.00	[illegible]	[illegible]	[illegible]	20.75		
PHILADELPHIA	7,600.00	8,360.00	[illegible]	[illegible]	[illegible]	93.79		
PITTSBURGH	10,160.56	8,450.00	[illegible]	[illegible]	-0-	-0-		
PORTLAND	4,700.00	-0-	[illegible]	5,519.13	-0-	-0-		
ST. LOUIS	6,583.76	5,505.00	[illegible]	[illegible]	[illegible]	62.90		
SALT LAKE CITY	6,185.00	4,601.65	[illegible]	[illegible]	52.00	-0-		
SAN FRANCISCO	5,945.00	4,[illegible]5.00	[illegible]	14,510.16	1,330.00	337.90		
SEATTLE	8,450.00	3,420.00	[illegible]	[illegible]	240.00	-0-		
WASHINGTON	4,837.37	7,676.83	[illegible]	20,574.08	45.00	218.46		
TOTAL U.S.	$ 189,133.50	$ 188,692.28	$ [illegible]	$ [illegible],493.13	$ 16,058.84	$ 3,068.02		
CUBA								
CRISTOBAL	4,140.00	1,601.65	[illegible]	11,[illegible].83	8.36	-0-		
CUBA	3,580.00	1,250.00	[illegible]	7,756.59	62.03	8.90		
PORTO RICO	2,640.00	1,365.00	[illegible]	[illegible]	592.46	31.11		
TOTAL DOMESTIC FOREIGN	$ 10,360.00	$ 4,216.65	$ [illegible]	$ 25,751.10	$ 646.13	$ 40.01		
GRAND TOTAL	$ 199,493.50	$ 192,908.93	$ [illegible]	$ [illegible]	$ 16,704.97	$ 3,108.03		

Schedule No. 13

[illegible] DISCHARGE OPERATING SALARIES AND EXPENSES FOR THE

[illegible] MONTHS ENDED NOVEMBER 26th, 1957.

SALES LANDSCAPE	SALESMEN	[illegible]	TOTAL [illegible] EXPENSES	CHECK UP MEN SALARIES	CHECK UP MEN EXPENSES	EXPLOITATION MEN SALARIES	EXPLOITATION MEN EXPENSES	[illegible] AND INSTRUCTORS SALARIES	MISCELLANEOUS SALARIES	TOTAL SALARIES AND EXPENSES
$ 5,018.18	$ 7,890.00	$ [illegible]	$ 24,943.04	$ 555.00	$ 183.62	$ -o-	$ -o-	$ 6,835.50	$ 5,483.05	$ 35,940.20
9,850.00	9,362.50	[illegible]	26,[illegible]	525.00	438.77			7,748.00	7,144.00	42,182.95
6,840.00	8,570.00	[illegible]	13,213.91	618.40	145.69			4,978.00	3,688.98	32,644.98
5,846.39	4,725.00	[illegible]	14,881.53	-o-	-o-			[illegible]	2,420.00	23,252.68
12,364.00	19,115.00	[illegible]	42,[illegible]	2,518.73	451.59			12,612.50	13,977.83	72,375.36
6,867.55	6,822.50	[illegible]	20,[illegible]	1,163.50	201.35			6,239.00	4,790.50	33,213.43
6,882.13	6,048.38	[illegible]	19,628.51	680.00	137.99			4,045.30	3,718.00	28,209.80
8,837.79	10,500.00	[illegible]	32,795.15	-o-	-o-			6,255.50	8,707.25	47,757.90
5,800.00	5,388.00	[illegible]	17,379.38	576.00	-o-			3,467.00	3,142.50	24,524.82
7,221.33	7,730.00	[illegible]	21,137.34	573.00	5.00			5,396.50	5,344.65	32,456.49
7,188.93	7,605.00	[illegible]	[illegible]	2,809.00	387.36			3,798.25	4,146.00	32,581.43
7,251.95	8,870.00	[illegible]	[illegible]	336.50	28.42			6,277.50	5,357.15	38,293.30
7,320.00	8,820.00	[illegible]	13,[illegible]	1,172.00	156.02			6,790.90	3,984.50	25,746.57
9,650.99	9,030.48	[illegible]	[illegible]	338.71	23.66			5,641.50	5,534.68	42,063.56
5,310.00	2,190.00	[illegible]	11,579.70	1,059.00	15.88			2,622.75	2,436.00	17,713.33
16,450.00	19,865.00	[illegible]	46,280.72	1,100.00	218.88			[illegible]	17,219.58	75,445.82
6,772.51	9,365.00	[illegible]	27,456.94	15.00	20.75			5,482.00	4,733.15	37,707.84
7,600.00	8,360.00	[illegible]	22,049.94	240.00	93.79			7,169.00	3,573.12	34,525.85
10,160.56	8,460.00	[illegible]	27,433.58	-o-	-o-			5,173.00	4,625.00	37,231.58
4,700.00	-o-	[illegible]	5,519.13	-o-	-o-			525.00	806.00	6,850.13
6,583.76	5,605.00	[illegible]	19,699.56	112.00	62.90			6,882.38	4,705.53	31,462.37
6,185.00	4,601.65	[illegible]	19,397.03	52.00	-o-			4,163.50	2,196.00	25,802.53
5,945.00	4,675.00	[illegible]	14,510.16	1,330.00	337.90			6,484.30	3,799.80	26,461.56
8,450.00	3,420.00	[illegible]	16,329.41	240.00	-o-			4,385.58	3,867.50	24,822.49
4,837.37	7,676.83	[illegible]	20,574.08	45.00	218.46			5,952.63	5,785.75	32,575.92
$ 189,133.50	$ 188,692.22	$ [illegible]	$ 567,493.13	$ 16,058.84	$ 3,068.02			$ 144,036.98	$ 131,185.92	$ 861,842.89
4,140.00	1,601.65	[illegible]	11,367.83	8.36	-o-			1,672.92	5,339.13	18,371.52
3,580.00	1,250.00	[illegible]	7,756.59	62.03	8.90			2,580.00	2,580.00	12,987.52
2,640.00	1,365.00	[illegible]	6,626.68	592.46	31.11			475.64	994.00	8,719.89
$ 10,360.00	$ 4,216.65	$ [illegible]	$ 25,751.10	$ 646.13	$ 40.01			$ 4,728.56	$ 8,913.13	$ 40,078.93
$ 199,493.50	$ 192,908.93	$ [illegible]	$ 593,244.23	$ 16,704.97	$ 3,108.03			$ 148,765.54	$ 140,099.05	$ 901,921.82

No. 14

HOME OFFICE OPERATING EXPENSES FOR THE ELEVEN MONTHS ENDED NOVEMBER 26th, 1927.

SALARIES	ADMINISTRATIVE	$ 149,162.37
	SALES	157,749.18
	ACCOUNTING	70,016.54
	ADVERTISING PUBLICITY	44,507.50
	TRAVELING AUDITORS	8,487.50
	FILM MAINTENANCE	1,990.00
COMMISSIONS - PLAYED AND EARNED MR. ABRAMS		34,427.42
RENT AND HOUSE SERVICE		34,009.94
WAREHOUSE RENT		704.37
TRAVEL EXPENSES		43,309.80
STATIONERY AND PRINTING		24,416.40
TELEPHONE AND TELEGRAPH		24,308.69
POSTAGE		8,587.47
FREIGHT AND CARTAGE		4,897.78
MISCELLANEOUS		6,695.73
ATTORNEYS FEES		33,642.91
INSURANCE		272.65
TRAVELING EXPENSES AUDITORS		9,427.59
ALTERATION AND REPAIRS		3,170.44
TRADE PAPER ADVERTISING		36,657.00
GENERAL ADVERTISING		5,085.42
CAMPAIGN BOOKS		29,[illegible].96
EXPLOITATION		470.47
SALES PROMOTION		3,551.50
GENERAL PUBLICITY		12,581.16
HAYS ORGANIZATION DUES		7,380.90
FILM MAINTENANCE		1,146.92
HOUSE ORGAN		322.02
RENTAL OF EQUIPMENT		1,641.73
SHIPPING SUPPLIES		218.39
		$ 757,853.15

Traveling Expense - Auditors

No. 15

MEMBERS OF OTHER EXPENSES FOR THE ELEVEN MONTHS ENDED NOVEMBER 26th, 1927

INTEREST	$ 27,427.42
TAXES	5,144.05
STOLEN FILM EXPENSES	157.40
AUDITORS FEES	6,175.00
UNITED ARTISTS ATHLETIC ASSN.	134.02
EMPLOYEES BENEFIT	6,660.93
INSURANCE	5,076.01
UNCOLLECTIBLE ACCOUNTS	17,870.77
ORGANIZATION EXPENSE - GERMANY - WRITTEN OFF	10,853.08
UNITED ARTISTS CORPORATION'S SHARE - ROMANCE	18,317.93
UNITED ARTISTS CORPORATION'S SHARE - ASSOCIATED AUTHORS	19,939.93
DEPRECIATION OF FURNITURE AND FIXTURES	16,686.79
ACCESSORIES GIVEN AWAY	850.35
ACCESSORIES - PRELIMINARY COST	10,058.77
TRANSPORTATION ON ACCESSORIES - MINER	7,173.86
DUTY ON ACCESSORIES	647.89
MISCELLANEOUS	776.41
	$ 147,298.61

[illegible] AS AT [illegible]

[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	$ 770.29	$ 4,788.75	$ 606,376.98	$ 1,699.17	$ 3,359.60	$ 1,089.06	$ 6,603.95	$ 616,976.98	$ 1,699.17	$ 3,359.60
[illegible]	877.98	4,477.89	577,[illegible]	669.67	3,685.25	573,[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	885.38	7,398.68	[illegible]	898.86	4,186.68	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	4,257.96	14,397.30	[illegible]	4,181.68	18,038.99	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	611.98	2,787.30	533,[illegible]	698.44	3,974.17	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	1,689.98	19,673.90	1,461,[illegible]	2,887.66	87,998.39	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	1,[illegible]	4,967.68	86,896.67	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	4,887.33	39,933.63	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	3,358.54	[illegible]	[illegible]	1,101.16	36,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Northern Prod.	$ [illegible]	$ [illegible]	$ [illegible]	$ 33,630.76	$ 301,726.99	$ [illegible]	$ 151,216.92	$ 331,865.68		
[illegible]	$ [illegible]	$ 5,329.69	$ [illegible]	$ 938.88	$ 4,118.86	$ 886,488.16	$ 1,708.01	$ 2,795.39		
[illegible]	[illegible]	[illegible]	[illegible]	883.47	[illegible]	[illegible]	[illegible]	[illegible]		
[illegible]	[illegible]	[illegible]	[illegible]	497.67	[illegible]	[illegible]	[illegible]	[illegible]		
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

STATEMENT OF SALES AND PLAYED AND BARNED AS OF NOVEMBER 30th

AND CUMULATIVE FROM JANUARY 1st, 1921.

PICTURES	SALES: OCTOBER AND NOVEMBER	SALES: ELEVEN MONTHS THIS YEAR	SALES: TO DATE	PLAYED AND EARNED: OCTOBER AND NOVEMBER	PLAYED AND EARNED: ELEVEN MONTHS THIS YEAR	PLAYED AND EARNED: TO DATE	DEDUCTIONS: THREE AND SIX MONTHS	UNPLAYED CONTRACTS
Love of Sunya	$ 15,664.08	$ 560,525.01	$ 658,960.01	$ 39,983.08	$ 619,993.46	$ 619,993.46	$ 166,120.25	$ 39,966.55
Hedda Thompson	73,177.50	174,030.00	174,030.00	-0-	-0-	-0-	-0-	174,030.00
Total Swanson Prod.	$ 88,841.58	$ 734,555.01	$ 832,990.01	$ 39,983.08	$ 619,993.46	$ 619,993.46	$ 166,120.25	$ 213,996.55
Partners Again	$ 986.50	$ 11,804.88	$ 301,894.45	$ 2,419.60	$ 298,977.95	$ 298,977.95	$ 1,296.73	$ 1,196.50
Merle Dallas	4,388.88	81,983.77	1,151,857.19	9,430.80	1,248,908.47	1,248,908.47	50,254.62	21,849.10
Barbara North	15,723.15	421,405.23	933,483.23	28,183.47	695,795.71	695,795.71	193,833.30	47,607.52
Night of Love	14,050.43	578,469.76	805,204.76	36,724.61	787,765.38	787,765.38	191,376.13	50,439.24
Magic Flame	267,994.61	483,782.74	483,782.74	210,098.62	269,809.10	269,809.10	74,480.10	214,373.64
Devil Dancer	67,250.00	130,900.00	130,900.00	-0-	-0-	-0-	-0-	130,900.00
Total Goldwyn Prod.	$ 375,293.57	$ 1,808,416.38	$ 3,805,082.37	$ 287,456.16	$ 3,920,249.89	$ 3,517,342.37	$ 519,889.20	$ 611,585.00
Resurrection	$ 40,292.32	$ 664,589.80	$ 707,234.60	$ 148,886.91	$ 648,472.74	$ 648,472.74	$ 130,451.35	$ 58,762.06
Ramona	89,095.50	172,630.50	172,630.50	-0-	-0-	-0-	-0-	172,630.50
Total Inspiration Prod.	$ 129,387.82	$ 837,220.30	$ 879,865.10	$ 148,886.91	$ 648,472.74	$ 648,472.74	$ 130,451.35	$ 231,392.56
Two Arabian Knights	$ 227,273.37	$ 363,848.37	$ 363,848.37	$ 106,483.97	$ 108,308.97	$ 108,308.97	$ 32,498.69	$ 255,539.40
Total Cadio Prod.	$ 227,273.37	$ 363,848.37	$ 363,848.37	$ 106,483.97	$ 108,308.97	$ 108,308.97	$ 32,498.69	$ 255,539.40
Down on the Farm	$ 12.51	$ 249.37	$ 368,743.87	$ 5.53	$ 193.33	$ 368,365.60	$ 47.23	$ 378.27
Suzanna	153.62	1,384.92	231,579.09	276.32	2,784.53	220,117.72	831.34	1,461.37
Harlem of Arary	154.00	490.36	130,432.27	287.43	1,830.00	129,535.82	677.87	1,895.29
Small Town Idol	-0-	-0-	2,879.00	-0-	-0-	2,879.00	-0-	-0-
Confessions of New York	-0-	-0-	1,722.42	-0-	-0-	1,722.42	-0-	-0-
Dolly O	-0-	1,980.21	1,506.17	-0-	15.00	1,490.17	1.00	16.00
Total Bennett Prod.	$ 319.53	$ 3,124.14	$ 736,856.82	$ 567.28	$ 4,822.87	$ 730,514.57	$ 1,559.91	$ 2,791.29
Hannah	$ 387.50	$ 1,048.20	$ 279,400.11	$ 30.55	$ 417.80	$ 277,003.79	$ 197.31	$ 2,418.32
Healing Passion	273.74	998.10	240,971.44	341.20	2,784.44	238,694.44	821.18	2,265.99
And She Played Oud	155.50	1,536.73	242,858.44	411.73	5,621.43	239,998.96	850.68	2,943.48
Total Distinctive Prod.	$ 816.74	$ 1,486.61	$ 762,427.99	$ 783.56	$ 8,823.67	$ 755,697.09	$ 1,775.86	$ 7,620.80
From Trail	$ 132.50	$ 954.86	$ 275,734.45	$ 35.00	$ 415.61	$ 275,308.74	$ 103.73	$ 1,393.73
Dear Lady	146.49	501.98	136,783.05	242.56	1,248.24	136,483.30	520.45	2,898.73
Total Bennett Prod.	$ 278.99	$ 1,456.84	$ 412,518.54	$ 277.56	$ 1,663.85	$ 411,792.04	$ 624.18	$ 4,292.46
White House	$ 285.25	$ 721.08	$ 137,269.41	$ 435.80	$ 2,111.62	$ 132,262.10	$ 118.57	$ 5,887.83
Silence	107.88	436.74	194,736.58	452.75	2,784.33	171,432.58	377.43	6,686.00
Total Hathaway Prod.	$ 113.37	$ 284.34	$ 331,887.39	$ 887.55	$ 4,895.95	$ 303,194.76	$ 496.00	$ 12,573.83
Tailor Made Man	$ 360.00	$ 361.93	$ 368,388.83	$ 501.62	$ 1,000.72	$ 365,574.62	$ 611.65	$ 3,355.00
Girl I Loved	126.00	730.81	245,587.43	516.49	1,000.13	243,845.43	617.64	6,678.00
Total Ray Prod.	$ 486.00	$ 745.48	$ 614,846.86	$ 838.15	$ 2,000.85	$ 608,628.86	$ 1,408.69	$ 8,287.00
Judith	$ -0-	$ 10.00	$ 10.00	$ -0-	$ -0-	$ 10.00	$ -0-	$ -0-
Fall of Babylon	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Arthur and the Law	-0-	15.00	15.00	-0-	-0-	-0-	-0-	15.00
Total Hark Prod.	$ -0-	$ 5.00	$ 25.00	$ -0-	$ -0-	$ -0-	$ -0-	$ 15.00
Richard the Lion-Hearted	$ 779.96	$ 4,309.71	$ 184,875.30	$ 961.45	$ 3,149.77	$ 178,657.90	$ 2,585.84	$ 5,667.79
Roaring Lion	293.02	1,448.39	118,352.94	583.32	2,284.01	116,997.43	1,221.81	3,355.96
No More Women	111.02	552.50	100,287.85	338.63	1,390.63	98,171.85	1,018.47	1,376.46
Total Assoc. Authors Prod.	$ 1,344.00	$ 6,309.26	$ 383,329.49	$ 2,083.80	$ 6,824.41	$ 373,826.98	$ 4,826.12	$ 11,399.80

STATEMENT OF SALES AND PLAYED AND EARNED AS OF NOVEMBER [illegible], 1927

AND CUMULATIVE FROM JANUARY 1st, 1927

PICTURES	SALES — OCTOBER AND NOVEMBER	SALES — ELEVEN MONTHS THIS YEAR	SALES — TO DATE	PLAYED AND EARNED — OCTOBER AND NOVEMBER	PLAYED AND EARNED — ELEVEN MONTHS THIS YEAR	PLAYED AND EARNED — TO DATE	CORPORATIONS SHARE 11 MONS	UNPLAYED CONTRACTS
Paddy	$ 101.00	$ 34.45	$ 96,002.60	$ 159.75	$ 1,545.07	$ 93,526.01	$ 542.97	$ 2,476.59
A Woman's Secret	35.51	638.18	46,597.24	143.87	1,980.18	44,862.16	709.69	1,735.08
Chu Chin Chow	-	2,850.00	3,876.72	-	175.00	1,259.22	70.00	2,617.50
Only Way	408.50	7,540.73	44,075.48	1,404.50	[illegible]	39,180.98	6,307.17	4,994.50
Total Wilcox Prod.	$ 545.01	$ 11,063.36	$ 190,552.04	$ 1,708.12	$ [illegible]	$ 178,828.37	$ 7,629.93	$ 11,723.67
Garrison' Finish	$ 256.25	$ 583.29	$ 230,768.77	$ 588.75	$ 5,107.16	$ 227,303.33	$ 1,276.65	$ 3,465.44
Hill Billy	381.02	2,230.02	162,399.66	839.63	5,324.39	158,053.91	1,352.38	4,345.75
Waking the Town	339.50	1,994.09	92,129.78	970.00	6,185.72	88,556.03	1,563.06	3,573.75
Total Jack Pickford Prod.	976.77	$ 4,807.40	$ 485,298.21	$ 2,398.38	$ 16,617.27	$ 473,913.27	$ 4,192.09	$ 11,384.94
Birth of a Nation	$ 587.00	$ 20,968.29	$ 461,186.90	$ 1,983.42	$ 28,455.96	$ 456,332.07	$ 7,362.79	$ 4,854.83
Romance	30.00	400.61	236,170.80	6.25	270.64	235,144.63	67.65	1,026.25
Carnival	34.50	637.21	172,859.80	83.00	268.16	172,102.30	67.14	757.50
I Accuse	15.00	417.50	86,114.81	10.10	84.47	85,669.91	25.30	444.90
Glorious Adventure	16.[illegible]	980.70	79,570.17	10.00	45.55	77,594.17	16.25	1,976.00
Woman's Woman	15.49	1,655.98	118,413.67	109.86	1,332.97	114,579.37	466.91	3,834.30
Three Must Get Theres	2.50	892.78	107,281.28	71.30	687.47	105,860.03	255.74	1,421.25
Salvation Hunters	172.50	1,315.63	47,419.15	207.50	1,543.12	42,450.65	539.90	4,968.50
Tumbleweeds	277.10	9,818.66	343,980.70	3,045.00	23,182.76	335,467.20	8,139.54	8,513.50
Miracle of the Wolves	-	107.50	1,575.00	10.00	107.50	1,575.00	43.00	-
Southern Love	57.50	2,775.00	3,305.38	70.94	193.44	738.82	77.39	2,566.56
Decameron Nights	900.00	2,285.00	2,789.28	-	132.50	669.28	52.92	2,120.00
House of Harney	915.74	2,399.14	2,399.14	1,325.98	1,490.12	1,490.12	730.88	909.02
Daughters in Revolt	112.50	3,005.42	3,005.42	1,330.27	1,485.69	1,485.69	722.04	1,519.73
Total Miscellaneous Prod.	736.63	$ 35,058.60	$ 1,666,071.58	$ 8,203.02	$ 59,281.35	$ 1,631,159.84	$ 18,627.45	$ 34,918.34
TOTAL - ALL PRODUCTIONS	$2,172,159.39	$7,548,750.40	$48,841,449.33	$ 957,212.90	$6,[illegible],583.16	$44,172,002.52	$1,681,095.42	$4,669,446.81

Exchange Expenses	$ 201,883.96	$1,156,565.46
Home Office Expenses	136,317.94	757,311.18
Total Expenses	$ 338,201.90	$1,913,876.64
% Exchange Expenses	9.29	15.32
% Home Office Expenses	6.28	10.03
% Total Expenses	15.57	25.35

21.09	18.66
14.24	12.21
35.33	30.87

UNITED ARTISTS CORPORATION (*Delaware*)
UNITED ARTISTS CORPORATION (*Illinois*)
~~UNITED ARTISTS CORPORATION, LTD. (Canada)~~
~~ARTISTES UNIES S. A. (Mexico)~~
~~ALLIED PRODUCERS AND DISTRIBUTORS CORPORATION~~

BALANCE SHEET

AS OF OCTOBER 1st 1927

	SCHEDULE		
ASSETS			
CASH IN BANKS AND ON HAND			$ 131 686 82
NOTES RECEIVABLE			3,687 90
ACCOUNTS RECEIVABLE			
From Producers	1.	$ [illegible]	
From Sale of Foreign Rights	2.	[illegible]	
From Exhibitors, less reserve	3.	[illegible]	198,718 86
Miscellaneous			
ACCESSORIES			88,334 72
FURNITURE & FIXTURES LESS DEPRECIATION			60,578.00
INVESTMENTS IN AND ADVANCES TO			
FOREIGN COMPANIES (NOT CONSOLIDATED)	4.	$ 171,681.72	
DOMESTIC COMPANIES (NOT CONSOLIDATED)	5.	168,582.05	340,263.16
UNAMORTIZED ADVANCES			
ROMANCE		$ 93,275.07	
ASSOCIATED AUTHORS		4,916.90	98,192.07
DEFERRED CHARGES TO FUTURE OPERATIONS	6.		63,235.12
ARTISTS CONTRACTS			30,000.00
Total Assets			$ 971,941.05
DEFICIT			667,935.30
			$ 1,639,876.35
LIABILITIES			
NOTES PAYABLE			
Banks	7.	$ 453,814.00	
Trade Creditors		20,273.44	
PRODUCERS		150,000.00	$ 624,087.44
OWING TO PRODUCERS	8.		167,749.91
BANK OVERDRAFT			187,140.71
ACCOUNTS PAYABLE AND ACCRUED EXPENSES	9.		129,149.11
ADVANCE PAYMENTS FOR FILM SERVICE			
Exhibitors	10.	$ [illegible]	
Sale of Foreign Rights		[illegible]	216,921.70
DEFERRED CREDITS TO INCOME			84,941.27
CAPITAL STOCK			
Preferred 8% Cumulative NOTE			
~~Authorized and subscribed for~~			
5,000 ~~5,000~~ shares of $100. each	1,500 shares	$ 500,000.00	
~~Less unpaid subscription~~ SUBSCRIBED BUT UNISSUED	3,500 shares	350,000.00	[illegible]
Issued 1,500 shares of $100. each			
Common Stock, No Par Value — stated value $5. each			
Authorized 9,000 shares Issued 7,000 shares		$ [illegible]	
In Treasury [illegible] shares		[illegible]	[illegible]
SURPLUS			
CONTINGENT LIABILITY FOR NOTES RECEIVABLE DISCOUNTED- $4,895.00			$ 1,639,876.35

NOTE:-
The accrued accumulated dividends are not reflected in this Statement but on the Company's Books.

INCOME STATEMENT

FOR THE PERIOD ENDING 192

	SCHEDULE		
INCOME			
Film Rentals		2 [illegible]	
Less Producers Participation		2 [illegible]	
Sales Accessories		[illegible]	
Less Cost		[illegible]	
Commissions from Sale of Foreign Rights		3 222 65	
Commissions from Foreign Companies		334 86	
Profits Continental European Exchanges		721 85	
Profits on Foreign Exchange		5 761 73 3 040 49	
Less Foreign Department Expenses	11A	[illegible]	[illegible]
Other Income			[illegible]
GROSS INCOME			[illegible]
EXPENSE			
Prints, Duty, Censorship, etc.		[illegible]	
Exchanges	[illegible]	[illegible]	
Home Office	[illegible]	[illegible]	
Other Expenses	[illegible]	104,973.19	1,704,654.52
LOSS			$ [illegible]
SURPLUS Beginning Fiscal Year			$ [illegible]
Surplus Adjustments MRS. [illegible] ARRANS		$ 45,962 76	
REVERSING OSLO PROFITS FOR 1926		7,529.98	[illegible]
PROFIT OR LOSS For Period Ending			[illegible]
SURPLUS To Date			$ [illegible]

No. 1

SCHEDULE OF ACCOUNTS RECEIVABLE FROM PRODUCERS AS [illegible]

[illegible]	[illegible]			$ [illegible]
CHAS. CHAPLIN	[illegible]			[illegible]
UNITED ARTISTS CORP.	[illegible]			[illegible]
ABEL GANCE	[illegible]			[illegible]
BENNETT PICT. CORP.	IRON TRAIL			[illegible]
GLORIOUS ADVENTURE INC.	[illegible]			[illegible]
GRAHAM WILCOX	[illegible]			[illegible]
MACK SENNETT INC.	[illegible]			[illegible]
HERBERT [illegible]	[illegible]			[illegible]
ARCHIBALD [illegible]	[illegible]			[illegible]
NAZIMOVA PRODUCTIONS	[illegible]			[illegible]
				$ [illegible]
DOUGLAS FAIRBANKS	[illegible]			$ [illegible]
MARY [illegible]	" "			[illegible]
CHAS. CHAPLIN	" "			[illegible]
[illegible]	" "			[illegible]
GLORIA [illegible]	" "			[illegible]
[illegible]	" "			[illegible]
HAYS ORGANIZATION [illegible]				[illegible]
[illegible]	[illegible]			[illegible]
				$ [illegible]

No. 2

SCHEDULE OF ACCOUNTS RECEIVABLE FROM EXHIBITORS LESS RESERVE AT OCTOBER 1st, 1927

ATLANTA	$ 5,356.57
BOSTON	441.70
BUFFALO	512.32
CHARLOTTE	736.05
CHICAGO	4,447.74
CINCINNATI	2,429.57
CLEVELAND	27,097.97
DALLAS	2,224.75
DENVER	912.79
DETROIT	24.07
INDIANAPOLIS	2,597.03
KANSAS CITY	1,105.67
LOS ANGELES	9,512.64
MINNEAPOLIS	9,039.84
NEW HAVEN	726.13
NEW YORK	5,294.29
OMAHA	555.44
PHILADELPHIA	758.33
PITTSBURGH	333.83
PORTLAND	50.00
ST. LOUIS	13,163.50
SALT LAKE CITY	1,294.95
SAN FRANCISCO	4,462.11
SEATTLE	1,035.35
WASHINGTON	6,088.44
HAVANA	2,354.76
PORTO RICO	3,421.75
CRISTOBAL	45,942.58
CRISTOBAL	2,481.75
	$ 150,[illegible]
LESS RESERVE	14,[illegible]
	$ 1[illegible],414.17

SCHEDULE OF ACCOUNTS RECEIVABLE MISCELLANEOUS AS AT OCTOBER 1st, 1927 [illegible]

LOANS TO EMPLOYEES	$ 1,079.[illegible]
EXHIBITORS FOR DESTROYED FILM	746.7[illegible]
DUNNE AND CORROY	[illegible]
GEO. F. LENAHAN	753.[illegible]
G. E. PEPPIATT, a/c CHARLOTTE BANK & TRUST CO	[illegible]
D. O'BRIEN - re. U. A. T. C., Inc.	25[illegible]
FIRST NATIONAL PICTURES, INC.	7.[illegible]
FOREIGN CUSTOMERS	708.[illegible]
	$ 4,[illegible]

SCHEDULE OF INVESTMENTS IN AND ADVANCES TO FOREIGN COMPANIES AT OCTOBER 1st, 1927

CAPITAL STOCK	ALLIED ARTISTS CORP., LTD.	$	36,375.00
CAPITAL STOCK	LES ARTISTES ASSOCIES, S. A.		1,275.00
CAPITAL STOCK	UNITED ARTISTS FILM VERLEIH		89,700.00
CAPITAL STOCK	LES ARTISTES ASSOCIES, S. A. Belgium		2,700.00
CAPITAL STOCK	UNITED ARTISTS A/S - Norway		9,600.06
EQUITY CONTINENTAL EUROPE			51,975.06
INTER-COMPANY ACCOUNTS			
	ALLIED ARTISTS CORPORATION, LTD. - England		161,392.28
	LES ARTISTES ASSOCIES, S.A. - France		3,501.05
	UNITED ARTISTS AUSTRALASIA, LTD. -Australia		111,185.03
	UNITED ARTISTS FILM VERLEIH - Germany		15,104.37
	UNITED ARTISTS FILM VERLEIH - ACCOUNT A.C.NEUMAN-W.S. HARRISON		5,486.88
	LES ARTISTES ASSOCIES, S. A. - Belgium		7,209.66
	UNITED ARTISTS A/S - Norway		12,124.45
	UNITED ARTISTS CORP. - Stockholm		147.25
	UNITED ARTISTS CORP. - Far East		49,478.22
	UNITED ARTISTS CORP. - South America		740.21
	UNITED ARTISTS CORP. - Brasil		7,131.92
	UNITED ARTISTS CORP. - Peru		14,380.67
	CONTINENT FUND - FRANCE		40,289.78
		$	171,682.71

SCHEDULE OF INVESTMENTS IN AND ADVANCES TO DOMESTIC COMPANIES AT OCTOBER 1st, 1927

CAPITAL STOCK	UNITED ARTISTS CORP., LTD. - Canada	$	10,000.00
CAPITAL STOCK	ARTISTAS UNIDOS, S.A. - Mexico		1,500.00
INTER-COMPANY ACCOUNTS			
	UNITED ARTISTS CORPORATION,LTD. - Canada		82,617.15
	ARTISTAS UNIDOS, S. A. - Mexico		59,783.36
	ALLIED PRODUCERS & DISTRIBUTORS CORP.		15,520.07
		$	168,580.45

No. 6

SCHEDULE OF DEFERRED CHARGES TO FUTURE OPERATIONS AT OCTOBER 1st 1937

MOTION PICTURE PRODUCERS & DISTRIBUTORS OF AMERICA, INC. - INITIATION FEE RECOVERABLE	$ 8,293.14
PREPAID ATTORNEYS FEES	750.00
DEPOSITS TO SECURE GAS & ELECTRIC SERVICE	246.00
PREPAID RENT	22,009.33
HOME OFFICE CONTINGENT FUND ADVANCES	1,972.53
ORGANIZATION EXPENSES - GERMANY	26,639.38
EMPLOYEES BENEFIT FUND EXPENDITURES IN EXCESS OF RESERVE	1,791.57
PREPAID RENOVATING EXPENSE	1,533.17
	$ 63,235.12

No. 7

SCHEDULE OF NOTES PAYABLE AT OCTOBER 1st, 1937

BOWERY & EAST RIVER NATIONAL BANK, NEW YORK	$ [illegible]
ART CINEMA CORPORATION	$ [illegible]
TRADE CREDITORS	
LONGACRE PRESS, INC.	$ 18,757.99
STERN PHOTO COMPANY	1,519.65
	$ 20,277.64

No. 5

SCHEDULE OF ACCOUNTS PAYABLE TO PRODUCERS AT OCTOBER 1st 1927

THE ELTON CORPORATION	MAJESTY	$ 166.22	
	CLOUDS	231.40	
	MOLLYCODDLE	239.85	
	ZORRO	600.43	
	NUT	242.73	
	MUSKETEERS	645.59	
	ROBIN HOOD	1,068.52	
	THIEF	847.81	
	DON Q	1,016.79	
	PIRATE	3,588.67	$ 8,646.01
MARY PICKFORD CORPORATION	POLLYANNA	$ 196.57	
	SUDS	87.99	
	LOVE LIGHT	167.43	
	BACK DOOR	[illegible]	
	FAUNTLEROY	[illegible]	
	TESS	[illegible]	
	HOSTIA	[illegible]	
	DOROTHY VERNON	[illegible]	
	ANNIE ROONEY	1,26[illegible]	
	SPARROWS	[illegible]	[illegible]
D. W. GRIFFITH, INC.	LOVE FLOWER	$ [illegible]	
	DREAM STREET	[illegible]	
	DOWN EAST	[illegible]	
	ORPHANS	[illegible]	
	EXCITING NIGHT	[illegible]	
	WHITE ROSE	[illegible]	
	AMERICA	[illegible]	
	LIFE	310.57	
	SALLY	433.91	3,213.51
REGENT FILM CORPORATION	PARIS		106.99
EPOCH PRODUCING CORP.	NATION		3,747.42
JOSEPH M. SCHENCK	EAGLE	$ 392.27	
	SHIEK	1,288.98	
	BAT	1,792.84	
	BELOVED ROGUE	23,188.14	
	TOPSY & EVA	22,387.78	49,050.01
BUSTER KEATON PROD.	GENERAL	$ 6,667.39	
	COLLEGE	10,755.91	17,423.30
GLORIA SWANSON PROD.	SUNYA		28,970.61
ARCHIBALD NETTLEFOLD	HOUSE OF MARNEY		181.50
WM. S. HART CO.	TUMBLEWEEDS		365.11
FAIRBANKS, AGENT	SALVATION HUNTERS		14.75
JOHN W. CONSIDINE, NR.	WILD JUSTICE		571.10
INSPIRATION PICTURES	RESURRECTION		27,371.83
CADDO PRODUCTIONS, INC.	TWO ARABIAN KNIGHTS		601.95
DISTINCTIVE PROD., INC.	RULING PASSION	$ 242.11	
	PLAYED GOD	151.82	393.93
BENNETT PICTURES CORP.	FAIR LADY		72.52
MAX LINDER	GET THERES		46.20
NAZIMOVA	DOLL'S HOUSE		149.33
X. L. PRODUCTIONS	WOMAN'S WOMAN		4.85
PICKFORD CORPORATION	FINISH	$ 244.36	
	HILL BILLY	239.13	
	TOWN	232.27	715.76
CHARLES RAY PROD.	TAILOR MADE MAN	$ 208.35	
	GIRL I LOVED	77.87	286.22
MACK SENNETT INC	FARM	$ 5.39	
	SUZANNA	84.14	
	SHRIEK	142.13	231.66
GRAHAM WILCOX PROD., LTD.	PADDY	$ 87.50	
	SECRET	195.16	
	CHU CHIN CHOW	82.37	365.03
HERBERT WILCOX	ONLY WAY		1,463.26
CARRIED FORWARD			[illegible]

No. 8

SCHEDULE OF ACCOUNTS PAYABLE TO PRODUCERS AT OCTOBER 1st, 1927

BROUGHT FORWARD			$ 249,33[illegible].73
FILM FRANCE	MIRACLE		46.50
SAM GOLDWYN	PARTNERS	$ 627.27	
	STELLA DALLAS	3,993.77	
	BARBARA WORTH	5,186.78	
	NIGHT OF LOVE	5,004.63	
	MAGIC FLAME	21,022.56	36,837.01
			$ 186,215.24
PAYABLE AS AGENT FOR FOREIGN CORPORATIONS			30,627.34
PAYABLE TO PRODUCERS FOR JUNK FILM RECLAIMED			3,383.86
PAYABLE TO PRODUCERS FOR DUTY AND DRAWBACK			18,630.06
PAYABLE TO D. W. GRIFFITH - SPECIAL ACCOUNT			26,893.48
			$ 265,749.98

No. 9

SCHEDULE OF ACCOUNTS PAYABLE AND ACCRUED EXPENSES

H. C. MINER LITHO COMPANY	$ 16,697.68
MISCELLANEOUS ACCOUNTS PAYABLE	111,451.85
J. & W. SELIGMAN & COMPANY	999.60
	$ 129,149.13

No. 10

SCHEDULE OF ADVANCE PAYMENTS FOR FILM SERVICE AT OCTOBER 1st 1927

EXCHANGE	PREPAID SERVICE	PART PAYMENTS	
ATLANTA	$ 1,079.58	$ 769.00	
BOSTON	4,975.39	175.00	
BUFFALO	770.54	1,170.00	
CHARLOTTE	3,145.75	118.90	
CHICAGO	4,289.36	5,303.77	
CINCINNATI	649.33	304.35	
CLEVELAND	701.85	2,458.28	
DALLAS	1,974.87	914.55	
DENVER	555.34	213.50	
DETROIT	4,349.28	429.50	
INDIANAPOLIS	780.90	2,006.51	
KANSAS CITY	3,287.67		
LOS ANGELES	11,796.26	2,051.25	
MINNEAPOLIS	1,556.56	32.50	
NEW HAVEN	152.47	1,764.50	
NEW YORK	2,911.16	44,654.23	
OMAHA	449.71	250.30	
PHILADELPHIA	1,464.80	6,925.00	
PITTSBURGH	2,076.75	1,557.00	
PORTLAND	216.99		
ST. LOUIS	715.20	5,460.75	
SALT LAKE CITY	492.15	757.25	
SAN FRANCISCO	773.85	200.20	
SEATTLE	309.04	4,300.00	
WASHINGTON	3,092.94	6,873.75	
HAVANA		209.00	
CRISTOBAL	694.60	8,784.67	
	$ 53,265.35	$ 98,736.70	$ 152,002.03
ADVANCE PAYMENTS RECEIVED FROM PUBLIX THEATRES, INC.			55,232.60
ADVANCE PAYMENTS RECEIVED FROM SUNDRY EXHIBITORS			1,614.06
NET BALANCES OWING EXHIBITORS ON OLD CONTRACT REGISTERS			73.01
			$ 208,921.70

No. 11

SCHEDULE OF COMMISSIONS FROM SUBSIDIARY COMPANIES FOR NINE MONTHS ENDED OCTOBER 1st, 1927

ALLIED ARTISTS CORPORATION, LTD.	$ 30,092.82
UNITED ARTISTS AUSTRALASIA, LTD.	12,414.60
UNITED ARTISTS FILM VERLEIH	600.41
UNITED ARTISTS CORPORATION, FAR EAST	17,594.47
UNITED ARTISTS CORPORATION, LTD. - CANADA	9,410.62
ARTISTAS UNIDOS, S. A. - MEXICO	4,221.94
	$ 74,334.86

No. 11-A

SCHEDULE OF FOREIGN DEPARTMENT EXPENSES FOR THE NINE MONTHS ENDED OCTOBER 1st, 1927

Salaries	Paid at Home Office for Employees Abroad	$ 38,185.00
	Sales Department, Home Office	13,287.50
	Accounting Department	10,730.84
	Publicity Department	8,301.00
	Telephone, Telegraph & Cable	1,785.89
	Traveling Expense	3,859.29
	Publicity Expense	2,605.19
	Miscellaneous	15,471.26
		$ 94,225.97

No. 12

SCHEDULE OF OTHER INCOME AT OCTOBER 1st, 1927

DISCOUNT EARNED	$ 2,709.13
RENT REVENUE - TRAILERS	1,037.50
INCOME FROM ROAD SHOWS	2,342.88
ROYALTY ON HERALDS	490.00
PROFIT ON SALES OF PRINTS	124.39
MISCELLANEOUS	6.63
	$ 6,710.53

STATEMENT OF EXCHANGE OPERATING EXPENSES FOR THE NINE MONTHS ENDED OCTOBER 1, 1927

EXCHANGE	SALARIES	RENT HOUSE SERVICE	TRAVELLING EXPENSES	STATIONERY PRINTING	TELEPHONE TELEGRAPH	POSTAGE	FREIGHT EXPRESS	MISCELLANEOUS	ALTERATIONS AND REPAIRS	FILM MAINTENANCE
ATLANTA	$ 20,992.55	$ 2,622.69	$ 8,243.38	$ 822.17	$ 1,799.16	$ 553.42	$1,159.92	$ 264.25	$ 79.04	$ 364.53
BOSTON	29,305.00	6,430.56	6,310.64	833.76	965.61	760.89	759.67	106.10	137.39	612.9
BUFFALO	19,920.72	2,768.27	7,103.78	1,272.33	499.73	539.77	451.86	245.04	218.50	64.8
CHARLOTTE	14,139.75	1,915.75	5,330.80	544.20	644.62	225.21	748.61	120.18	130.45	84.0
CHICAGO	50,179.23	8,929.63	9,080.69	1,459.15	1,675.79	1,749.45	1,137.25	798.33	3.78	1,098.7
CLEVELAND	21,391.00	4,030.97	5,640.25	420.95	700.66	416.75	1,313.63	121.05	80.37	324.8
CINCINNATI	17,953.62	2,206.19	5,373.46	847.82	1,219.02	558.44	1,462.50	170.59	29.60	80.9
DALLAS	28,159.00	3,832.39	10,719.19	1,244.64	3,118.27	1,634.95	687.93	281.71	47.50	184.7
DENVER	15,330.50	1,648.01	5,131.95	450.97	589.18	420.23	318.34	59.70	- o -	96.0
DETROIT	21,366.15	5,271.00	4,897.44	944.60	806.50	871.96	1,095.87	113.52	11.17	298.8
INDIANAPOLIS	21,288.00	3,112.11	5,916.98	565.94	1,020.87	1,015.86	1,127.96	279.05	9.05	343.3
KANSAS CITY	23,467.00	2,859.24	8,293.73	765.98	778.04	867.93	1,213.51	148.17	93.66	.8
LOS ANGELES	18,311.50	3,835.63	2,925.61	653.12	1,406.72	677.76	769.36	208.83	3.50	111.6
MINNEAPOLIS	26,914.19	2,624.61	10,056.01	1,155.29	1,191.91	1,202.46	541.81	422.91	55.86	320.4
NEW HAVEN	11,085.75	2,330.51	3,283.01	428.86	566.04	308.56	340.52	67.92	78.50	134.2
NEW YORK	54,401.32	3,804.54	8,515.29	573.16	991.52	708.65	1,116.90	394.67	98.00	1,527.6
OMAHA	22,354.65	1,975.43	9,580.51	560.34	1,130.85	699.10	744.67	178.08	585.46	93.6
PHILADELPHIA	22,650.12	4,339.09	5,743.93	463.21	325.23	358.10	818.57	559.26	82.65	335.6
PITTSBURGH	23,640.50	4,460.88	7,009.12	627.58	757.08	2,456.76	20.08	414.41	19.25	264.8
PORTLAND	5,031.00	331.50	669.69	87.00	212.46	156.47	11.52	8.00	- o -	- o -
ST.LOUIS	19,555.51	3,446.89	5,816.40	595.14	986.08	631.43	920.88	228.26	55.75	161.7
SALT LAKE CITY	14,410.15	1,745.18	6,897.18	486.36	518.49	360.14	528.33	81.50	216.87	119.9
SAN FRANCISCO	18,275.50	3,279.99	3,311.03	435.89	802.28	554.94	477.92	167.58	151.27	508.5
SEATTLE	17,315.08	2,299.18	3,476.70	561.73	1,036.19	553.88	367.86	87.36	129.35	131.7
WASHINGTON	19,96[illegible]	3,303.97	6,671.16	1,004.41	816.43	751.40	832.35	466.64	129.35	287.3
TOTAL U.S.	$ 555,805.50	$ 83,484.21	$ 155,997.83	$ 17,864.60	$ 24,558.73	$ 19,034.53	$ 18,967.82	$ 5,993.11	$ 2,446.32	$ 7,511.9
CUBA	8,249.03	1,000.58	2,332.74	470.65	258.59	109.00	1,419.01	577.56	231.00	10.2
CRISTOBAL	10,093.14	888.90	4,965.93	675.81	2,115.11	392.72	1,059.33	580.96	136.00	590.5
PORTO RICO	5,185.38	761.07	2,378.87	1,018.73	377.16	405.76	1,109.51	1,192.80	- o -	91.4
TOTAL DOMESTIC FOREIGN	$ 23,527.55	$ 2,650.55	$ 9,677.54	$ 2,165.19	$ 2,770.85	$ 907.48	$ 3,587.85	$ 2,351.32	$ 367.00	$ 692.2
GRAND TOTAL	$ 579,733.05	$ 86,134.76	$ 165,675.47	$20,029.79	$ 27,329.58	$ 19,941.99	$ 22,555.67	$ 8,344.43	$ 2,813.32	$ 8,204.1

SCHEDULE 13.

STATEMENT OF EXCHANGE OPERATING EXPENSES FOR THE

NINE MONTHS ENDED OCTOBER 1, 1927

RENT HOUSE SERVICE	TRAVELLING EXPENSES	STATIONERY PRINTING	TELEPHONE TELEGRAPH	POSTAGE	FREIGHT EXPRESS	MISCELLANEOUS	ALTERATIONS AND REPAIRS	FILM MAINTENANCE	SCREENING	ASSOCIATION DUES	TOTAL EXPENSES
$ 2,622.69	$ 8,243.38	$ 822.17	$ 1,799.16	$ 553.42	$1,159.92	$ 264.25	$ 79.04	$ 364.51	$ - o -	2478.57	$37,379.66
6,430.56	6,310.64	833.76	965.61	760.89	759.67	106.10	137.39	612.90	407.50	655.40	47,085.42
2,768.27	7,103.78	1,272.33	499.73	539.77	451.86	245.04	218.50	64.85	195.85	401.40	33,682.10
1,915.75	5,330.80	544.20	644.62	225.21	748.61	120.18	130.45	84.00	32.15	198.90	24,114.62
8,929.63	9,080.69	1,459.15	1,675.79	1,749.45	1,137.25	798.33	3.78	1,098.70	116.80	1,036.40	77,265.20
4,030.97	5,640.25	420.95	700.66	416.75	1,313.63	121.05	80.37	324.89	32.00	536.25	35,008.77
2,206.19	5,373.46	847.82	1,219.02	558.44	1,462.50	170.59	29.60	80.98	105.00	446.40	30,453.62
3,832.39	10,719.19	1,244.64	3,118.27	1,634.95	687.93	281.71	47.50	184.78	55.07	546.07	50,511.44
1,648.01	5,131.95	450.97	589.18	420.23	318.34	59.70	- o -	96.04	29.50	243.90	14,318.32
5,271.00	4,897.44	944.60	806.50	871.96	1,095.87	113.52	11.17	298.90	87.50	581.40	36,345.91
3,112.11	5,916.98	565.94	1,020.87	1,015.86	1,127.96	279.05	9.05	343.30	111.65	402.82	35,193.59
2,859.24	8,293.73	765.98	778.04	867.93	1,213.51	148.17	93.66	.86	88.25 .	401.40	38,977.77
3,835.63	2,925.61	653.12	1,406.72	677.76	769.36	208.83	3.50	111.66	29.00	468.90	29,401.59
2,624.61	10,056.91	1,155.29	1,191.91	1,202.46	541.81	422.91	55.86	320.40	59.50	398.26	42,943.21
2,330.51	3,283.91	428.86	566.04	308.56	340.52	67.92	78.50	134.85	39.25	356.40	19,019.57
3,884.54	8,515.29	573.16	991.52	708.65	1,116.90	394.67	98.00	1,527.64	Cr. 84.58	1,675.00	73,802.11
1,975.43	9,580.51	560.34	1,130.85	699.29	744.67	178.08	585.46	93.63	78.50	398.27	38,379.49
4,339.09	5,743.93	463.21	325.23	358.10	818.57	559.26	82.65	335.65	63.00	693.90	36,430.71
4,460.88	7,009.12	627.58	757.08	2,456.76	20.08	414.41	19.85	264.80	146.85	525.35	40,341.86
331.50	669.69	87.00	212.46	156.47	11.52	8.00	- o -	- o -	- o -	147.92	6,655.56
3,446.89	5,816.40	595.24	986.08	631.43	920.88	228.26	55.75	161.78	28.50	332.32	32,752.94
1,745.18	6,897.18	486.36	528.49	360.24	528.33	81.50	216.87	119.90	38.35	210.15	25,612.60
3,279.99	3,311.03	435.89	802.28	554.94	477.92	167.58	151.27	508.58	77.18	457.65	28,499.81
2,299.18	3,476.70	561.73	1,036.19	553.88	367.86	87.36	129.35	131.74	14.00	474.82	26,447.89
3,303.97	6,671.16	1,004.41	816.43	751.40	832.35	466.64	129.35	247.32	104.50	468.90	34,824.14
$ 83,484.21	$ 155,997.93	$ 17,884.60	$ 24,558.73	$ 19,034.51	$ 18,967.82	$ 5,993.11	$ 2,446.32	$ 7,511.90	$ 1,846.72	$ 12,536.55	$ 905,447.90
1,000.58	2,332.74	470.65	258.58	109.00	1,419.01	577.56	231.00	10.25	- o -	450.00	15,108.40
888.90	4,965.93	675.81	2,135.11	392.72	1,059.33	580.96	136.00	590.55	28.50	35.00	21,581.95
761.07	2,378.87	1,018.73	377.16	405.76	1,109.51	1,192.80	- o -	92.47	22.50	- o -	12,543.25
$ 2,650.55	$ 9,677.54	$ 2,165.19	$ 2,770.85	$ 907.48	$ 3,587.85	$ 2,351.32	$ 367.00	$ 692.27	$ 51.00	$ 485.00	$ 49,233.60
$ 86,134.76	$ 165,675.47	$20,029.79	$ 27,329.58	$ 19,941.99	$ 22,555.67	$ 8,344.43	$ 2,813.32	$ 8,204.17	$ 1,897.72	$ 13,021.55	$ 954,681.50

ANALYSIS OF EXCHANGE OPERATING SALARIES AND EXPENSES FOR THE NINE MONTHS ENDED OCTOBER 1, 1927.

EXCHANGE		SALES MANAGER	SALESMEN	TRAVELLING	T O T A L SELLING EXPENSES	CHECK UP MEN SALARIES	CHECK UP MEN EXPENSES	EXPLOITATION MEN SALARIES	EXPLOITATION MEN EXPENSES	BOOKERS A INSPECTIO SALARIES
ATLANTA	-	$ 3,990.00	$ 6,420.00	$ 8,119.77	$18,529.77	$ 555.00	$ 123.61	$ - o -	$ - o -	$ 5,694.5
BOSTON	-	8,250.00	8,082.50	5,926.45	22,258.95	245.00	384.19	- o -	- o -	6,417.5
BUFFALO	-	5,240.00	6,940.00	6,969.19	13,149.19	539.40	134.59	- o -	- o -	4,114.0
CHARLOTTE	-	4,875.00	3,960.00	5,330.80	14,165.80	- o -	- o -	- o -	- o -	3,317.0
CHICAGO	-	8,850.00	17,115.00	8,736.13	34,701.13	1,911.73	344.56	- o -	- o -	10,390.5
CLEVELAND	-	5,000.00	5,945.00	5,438.90	16,383.90	1,154.50	201.75	- o -	- o -	5,351.0
CINCINNATI	-	5,850.00	5,123.32	5,244.92	16,218.24	593.00	128.54	- o -	- o -	3,388.5
DALLAS	-	6,825.00	9,000.00	10,719.19	26,544.19	- o -	- o -	- o -	- o -	5,195.2
DENVER	-	4,800.00	4,485.00	5,131.95	14,416.95	564.00	- o -	- o -	- o -	3,019.0
DETROIT	-	6,135.00	6,150.00	4,897.44	17,182.44	552.00	- o -	- o -	- o -	4,434.5
INDIANAPOLIS	-	6,005.00	6,485.00	5,582.62	18,072.62	2,342.50	334.36	- o -	- o -	3,399.5
KANSAS CITY	-	6,105.00	7,565.00	8,293.73	21,963.73	132.00	- o -	- o -	- o -	5,267.5
LOS ANGELES	-	6,000.00	2,895.00	2,769.59	11,664.59	1,172.00	156.02	- o -	- o -	5,583.0
MINNEAPOLIS	-	8,110.00	7,660.48	10,056.01	25,826.49	204.71	- o -	- o -	- o -	4,649.5
NEW HAVEN	-	4,390.00	1,590.00	3,267.13	9,247.13	943.00	15.88	- o -	- o -	2,158.7
NEW YORK	-	13,650.00	16,540.00	8,322.27	38,512.27	910.00	193.02	- o -	- o -	8,902.6
OMAHA	-	5,460.00	8,330.00	9,580.51	23,370.51	- o -	- o -	- o -	- o -	4,774.0
PHILADELPHIA	-	6,000.00	7,110.00	5,650.14	18,760.14	240.00	93.79	- o -	- o -	6,357.0
PITTSBURGH	-	8,287.50	7,190.00	7,009.12	22,486.62	- o -	- o -	- o -	- o -	4,281.0
PORTLAND	-	3,900.00	- o -	669.69	4,569.69	- o -	- o -	- o -	- o -	325.0
ST. LOUIS	-	5,352.50	4,585.00	5,760.10	15,697.60	45.00	56.30	- o -	- o -	5,817.4
SALT LAKE CITY	-	5,505.00	3,601.65	6,897.18	16,003.83	52.00	- o -	- o -	- o -	3,455.5
SAN FRANCISCO	-	4,945.00	3,595.00	3,004.08	11,544.08	1,250.00	306.95	- o -	- o -	5,298.3
SEATTLE	-	7,250.00	2,940.00	3,476.70	13,666.70	186.00	- o -	- o -	- o -	3,641.5
WASHINGTON	-	3,900.00	6,421.83	6,452.70	16,774.53	35.00	216.46	- o -	- o -	4,939.6
TOTAL U. S.	-	$ 154,675.00	$ 159,129.78	$153,306.31	$ 467,111.09	$ 13,626.84	$ 2,691.62	- o -	- o -	$120,232.2
CRISTOBAL	-	3,420.00	1,131.01	4,965.93	9,516.94	15.58	- o -	- o -	- o -	1,400.4
CUBA	-	2,805.00	1,050.00	2,323.84	6,178.84	62.03	8.90	- o -	- o -	2,140.0
PORTO RICO	-	2,160.00	1,180.00	2,347.76	5,687.76	573.74	31.11	- o -	- o -	395.6
TOTAL DOMESTIC FOREIGN		$ 8,385.00	$ 3,361.01	$ 9,637.53	$ 21,383.54	$ 651.35	$ 40.01	$ - o -	$ - o -	$ 3,936.0
GRAND TOTAL		$ 163,060.00	$ 162,490.79	$162,943.84	$ 488,494.63	$14,278.19	$2,731.63	$ - o -	$ - o -	$124,168.2

ANALYSIS OF EXCHANGE OPERATING SALARIES AND EXPENSES FOR THE NINE MONTHS ENDED OCTOBER 1, 1927.

SALES MANAGER	SALESMEN	TRAVELLING	TOTAL SELLING EXPENSES	CHECK UP MEN SALARIES	CHECK UP MEN EXPENSES	EXPLOITATION MEN SALARIES	EXPLOITATION MEN EXPENSES	BOOKERS AND INSPECTION SALARIES	MISCELLANEOUS SALARIES	TOTAL SALARIES AND EXPENSES
$ 3,990.00	$ 6,420.00	$ 8,119.77	$18,529.77	$ 555.00	$ 123.61	$ - o -	$ - o -	$ 5,694.50	$ 4,333.05	$ 29,235.93
8,250.00	8,082.50	5,926.45	22,258.95	245.00	384 19	- o -	- o -	6,417.50	6,110.00	35,415.64
5,240.00	6,940.00	6,969.19	19,149.19	539.40	134.59	- o -	- o -	4,114.00	3,087.32	27,024.50
4,875.00	3,960.00	5,330.80	14,165.80	- o -	- o -	- o -	- o -	3,317.25	1,987.50	19,470.55
8,850.00	17,115.00	8,736.13	34,701.13	1,911.73	344.56	- o -	- o -	10,390.50	11,912.00	59,259.92
5,000.00	5,945.00	5,438.90	16,383.90	1,154.50	201.35	- o -	- o -	5,351.00	3,940.50	27,031.25
5,850.00	5,123.32	5,244.92	16,218.84	593.00	128.54	- o -	- o -	3,388.30	2,999.00	23,327.08
6,825.00	9,000.00	10,719.19	26,544.19	- o -	- o -	- o -	- o -	5,195.25	7,138.75	38,878.19
4,800.00	4,485.00	5,131.95	14,416.95	564.00	- o -	- o -	- o -	3,019.00	2,462.50	20,462.45
6,135.00	6,150.00	4,897.44	17,182.44	552.00	- o -	- o -	- o -	4,434.50	4,094.65	26,263.59
6,005.00	6,485.00	5,582.62	18,072.62	2,342.50	334.36	- o -	- o -	3,393.50	3,056.00	27,204.98
6,105.00	7,565.00	8,293.73	21,963.73	132.00	- o -	- o -	- o -	5,267.50	4,397.50	31,760.73
6,000.00	2,295.00	2,769.59	11,064.59	1,172.00	156.02	- o -	- o -	5,583.00	3,261.50	21,237.11
8,110.00	7,660.48	10,056.01	25,826.49	204.71	- o -	- o -	- o -	4,649.50	4,289.50	34,970.20
4,390.00	1,590.00	3,267.13	9,247.13	943.00	15.88	- o -	- o -	2,158.75	2,004.00	14,368.76
13,650.00	16,540.00	8,322.27	38,512.27	910.00	193.02	- o -	- o -	8,902.66	14,398.66	62,916.61
5,460.00	8,330.00	9,580.51	23,370.51	- o -	- o -	- o -	- o -	4,774.00	3,790.65	31,935.16
6,000.00	7,110.00	5,650.14	18,760.14	240.00	93.79	- o -	- o -	6,357.00	2,943.12	28,394.05
8,287.50	7,190.00	7,009.12	22,486.62	- o -	- o -	- o -	- o -	4,281.00	3,882.00	30,649.62
3,900.00	- o -	669.69	4,569.69	- o -	- o -	- o -	- o -	325.00	806.00	5,700.69
5,352.50	4,585.00	5,760.10	15,697.60	45.00	56.30	- o -	- o -	5,817.48	3,755.53	25,371.91
5,505.00	3,601.65	6,897.18	16,003.83	52.00	- o -	- o -	- o -	3,455.50	1,796.00	21,307.33
4,945.00	3,595.00	3,004.08	11,544.08	1,250.00	306.95	- o -	- o -	5,298.30	3,187.20	21,586.53
7,250.00	2,940.00	3,476.70	13,666.70	186.00	- o -	- o -	- o -	3,642.58	3,297.50	20,791.78
3,900.00	6,421.83	6,452.70	16,774.53	35.00	218.46	- o -	- o -	4,999.63	4,611.25	26,638.87
$ 154,675.00	$ 159,129.78	$153,306.31	$ [illegible]	$ 13,626.84	$ 2,691.62	- o -	- o -	$120,232.20	$107,541.68	$ 711,203.43
3,420.00	1,131.01	4,965.93	9,516.94	15.58	- o -	- o -	- o -	1,400.42	4,126.13	15,059.07
2,805.00	1,050.00	2,323.84	6,178.84	62.03	8.90	- o -	- o -	2,140.00	2,192.00	10,581.77
2,160.00	1,180.00	2,347.76	5,687.76	573.74	31.11	- o -	- o -	395.64	876.00	7,564.25
$ 8,385.00	$ 3,361.01	$ 9,637.53	$ 21,383.54	$ 651.35	$ 40.01	$ - o -	$ - o -	$ 3,936.06	$ [illegible]	$ 33,205.09
$ 163,060.00	$ 162,490.79	$162,943.84	$ [illegible]	$14,278.19	$2,731.63	$ - o -	$ - o -	$124,168.26	$114,735.81	$744,408.52

No. 14

HOME OFFICE OPERATING EXPENSES FOR THE NINE MONTHS ENDED OCTOBER 1st, 1927

SALARIES	ADMINISTRATIVE		$ 122,779.33
	SALES		128,814.90
	ACCOUNTING		59,264.54
	ADVERTISING PUBLICITY		34,761.66
	TRAVELING AUDITORS		6,690.00
	FILM MAINTENANCE		750.00
COMMISSIONS - PLAYED & EARNED, MR. ABRAMS		353,160.43	34,427.42
RENT AND HOUSE SERVICE			27,986.06
TRAVELING EXPENSES			34,968.97
STATIONERY & PRINTING			19,495.42
TELEPHONE & TELEGRAPH			19,543.00
POSTAGE			6,650.45
FREIGHT & CARTAGE			3,222.72
MISCELLANEOUS			5,360.64
ATTORNEYS FEES			27,151.84
INSURANCE			72.38
TRAVELING-AUDITORS			7,477.20
ALTERATIONS & REPAIRS			2,422.22
TRADE PAPER ADVERTISING			30,824.16
GENERAL ADVERTISING			4,952.92
CAMPAIGN BOOKS			22,765.75
EXPLOITATION			69.42
SALES PROMOTION			3,069.62
GENERAL PUBLICITY			10,818.97
HAYS ORGANIZATION DUES			5,556.42
FILM MAINTENANCE			53.00
HOUSE ORGAN			87.50
RENTAL OF EQUIPMENT			956.73
			$ 620,993.24

No. 15

SCHEDULE OF OTHER EXPENSES FOR THE NINE MONTHS ENDED OCTOBER 1st, 1927

INTEREST	$ 23,277.61
TAXES	4,252.50
STOLEN FILM EXPENSES	157.40
AUDITORS FEES	3,625.00
UNITED ARTISTS ATHLETIC ASSOCIATION	75.32
EMPLOYEES BENEFIT	5,197.80
INSURANCE	4,796.11
UNCOLLECTIBLE ACCOUNTS	16,789.18
ORGANIZATION EXPENSE - GERMANY - WRITTEN OFF	8,879.79
UNITED ARTISTS CORPORATION'S SHARE - ROMANCE	12,318.87
DEPRECIATION OF FURNITURE & FIXTURES	12,715.69
ACCESSORIES GIVEN AWAY	11.40
ACCESSORIES - PRELIMINARY COST	7,055.92
TRANSPORTATION ON ACCESSORIES - MINER	5,091.80
DUTY ON ACCESSORIES	593.88
MISCELLANEOUS	132.12
	$ 104,973.39

PICTURE

STATEMENT OF SALES AND SHARE AND PROFIT AS AT OCTOBER 1ST, 1927

AND COMPARATIVE FIGURES AUGUST 1ST, 1927.

PICTURE	SALES THIS MONTH THIS YEAR	SALES TO DATE	PAID AND SALES THIS MONTH THIS YEAR	PAID AND SALES TO DATE	CORPORATION'S SHARE THIS YEAR	UNPLAYED CONTRACTS TO DATE
The Eagle	$ 16,728.67	$ 585,737.68	$ 29,418.24	$ 516,129.40	$ 9,798.82	$ 7,688.21
The Son of the Sheik	98,483.89	1887,866.78	70,074.32	1,277,210.44	20,896.49	10,656.34
Wild Justice	2,746.82	191,746.13	14,300.62	183,726.36	3,779.18	6,021.75
The Kid	31,284.06	295,251.15	68,973.60	563,480.37	18,688.41	12,070.78
The General	233,317.18	666,953.18	395,987.41	488,707.41	180,572.21	58,245.77
The Eelipsed Eagle	558,316.51	737,191.51	645,374.44	645,374.44	171,909.36	91,817.07
College	155,366.41	155,366.41	52,699.26	52,699.26	14,677.96	102,667.15
Tempest	183,247.50	183,247.50	—	—	—	183,247.50
The Dove	111,635.00	111,635.00	—	—	—	111,635.00
Piggy and Ben	166,658.46	166,658.46	51,403.63	51,403.63	14,135.99	115,654.83
Garden of Eden	53,797.50	53,797.50	—	—	—	53,797.50
Sorrell & Son	95,375.00	95,375.00	—	—	—	95,375.00
Drums of Love	[illegible]	[illegible]	—	—	—	78,262.50
Total Schenck Prod.	$ 1,704,[illegible]	$ [illegible]	$ 1,328,171.72	$ 4,020,731.33	$ 355,369.76	$ 879,079.40
Love of Sunya	$ 544,260.55	$ 643,295.93	$ 580,010.38	$ 580,010.38	$ 154,335.82	$ 63,285.55
Hello Sweetheart	100,852.90	100,852.90	—	—	—	100,852.90
Total Swanson Prod.	$ 645,113.45	$ 744,148.83	$ 580,010.38	$ 580,010.38	$ 154,335.82	$ 164,138.05
Partners Again	$ 10,586.35	$ 300,987.95	$ 34,002.33	$ 292,080.45	$ 8,619.69	$ 5,827.50
Stella Dallas	77,[illegible]	1,147,[illegible]	185,058.57	1,180,577.89	47,610.65	26,890.42
Barbara Worth	369,[illegible]	537,[illegible]	736,550.20	897,572.54	185,861.96	60,067.54
Night of Love	698,[illegible]	[illegible]	711,044.85	711,044.85	181,132.35	73,109.46
Magic Flame	215,[illegible]	215,[illegible]	58,710.48	58,710.48	16,065.78	157,177.65
Small Bachelor	[illegible]	[illegible]	—	—	—	63,670.00
Total Goldwyn Prod.	$ 1,353,[illegible]	$ 3,[illegible]	$ 1,785,366.73	$ 3,039,986.21	$ 439,290.43	$ 389,742.59
Resurrection	$ 624,[illegible]	$ 666,[illegible]	$ 499,585.83	$ 499,585.83	$ 150,954.80	$ 167,356.63
Ramon	81,[illegible]	81,[illegible]	—	—	—	83,280.00
Total Inspiration Pict.	$ 707,[illegible]	$ 748,[illegible]	$ 499,585.83	$ 499,585.83	$ 150,954.80	$ 250,636.63
The Arabian Knights	$ 136,[illegible]	$ 136,[illegible]	$ 1,825.00	$ 1,825.00	$ 547.50	$ 134,750.00
Total Ogden Prod.	$ 136,[illegible]	$ 136,[illegible]	$ 1,825.00	$ 1,825.00	$ 547.50	$ 134,750.00
Down on the Farm	$ Cr. [illegible]	$ 368,[illegible]	$ 185.62	$ 368,360.23	$ 46.33	$ 371.25
Salome	Cr. 1,[illegible]	331,[illegible]	2,486.21	227,839.40	746.84	3,586.67
Shriek of Araby	350.50	130,[illegible]	1,931.20	128,253.41	595.17	2,024.66
Small Town Idol	—	2,[illegible]	—	2,275.00	—	—
Peacemaker of Blue Vale	—	1,[illegible]	—	1,722.42	—	—
Molly O	Cr. 1,[illegible]	1,[illegible]	10.00	1,[illegible]	3.00	10.00
Total Bennett Prod.	$ Cr. 3,[illegible]	$ 735,[illegible]	$ 4,613.03	$ 729,944.73	$ 1,391.34	$ 5,992.56
Mammoth	$ Cr. [illegible]	$ 272,[illegible]	$ 379.75	$ 276,[illegible]	$ 95.82	$ 2,530.37
Rolling Freedom	1,[illegible]	238,[illegible]	2,892.59	238,333.18	734.88	2,880.00
Men Who Played God	1,[illegible]	236,[illegible]	2,976.36	238,[illegible]	747.69	3,510.73
Total Distinctive Prod.	$ 2,[illegible]	$ 746,[illegible]	$ 6,251.70	$ 754,213.93	$ 1,578.39	$ 9,921.10
The Iron Mail	$ Cr. [illegible]	$ 272,[illegible]	$ 380.60	$ 273,589.74	$ 94.98	$ 1,761.85
Polar Lady	Cr. 772.[illegible]	158,[illegible]	1,869.76	158,018.74	467.81	2,687.80
Total Bennett Prod.	$ Cr. 1,177.[illegible]	$ 435,[illegible]	$ 2,250.36	$ 431,548.48	$ 562.79	$ 4,449.05
Bull's Eyes	$ Cr. 1 146.33	$ 196,[illegible]	$ 896.62	$ 192,825.38	$ 224.35	$ 4,035.78
Salome	298.38	105,[illegible]	1,447.61	101,381.83	471.72	3,487.63
Total Business Prod.	$ Cr. 401.72	$ 302,[illegible]	$ 3,344.23	$ 294,207.21	$ 696.07	$ 7,523.41
Tailor Made Man	$ 1.63	$ 362,[illegible]	$ 2,824.68	$ 365,072.21	$ 706.16	$ 3,496.62
Girl I Loved	87.[illegible]	211,[illegible]	2,213.63	242,709.05	553.33	2,882.48
Total Ray Prod.	$ 89.[illegible]	$ 574,[illegible]	$ 5,038.31	$ 607,781.26	$ 1,259.49	$ 6,379.10
Judith	$ Cr. 10.00	$ 10.00	$ —	$ 10.00	$ —	$ —
Fall of Babylon	—	—	—	—	—	—
Mother and The Law	15.00	15.00	—	—	—	15.00
Total Unit Prod.	$ 5.00	$ 25.00	$ —	$ 10.00	$ —	$ 15.00

STATEMENT OF SALES AND PLAYED AND EARNED AS OF OCTOBER 1st, 1927

AND CUMULATIVE FROM JANUARY 1st, 1927

SHEET NUMBER THREE OF THREE SHEETS

PICTURES	SALES: NINE MONTHS THIS YEAR	SALES: TO DATE	PLAYED AND EARNED: NINE MONTHS THIS YEAR	PLAYED AND EARNED: TO DATE	PLAYED AND EARNED: CORPORATION'S SHARE THIS YEAR	UNPLAYED CONTRACTS TO DATE
Richard the Lion Hearted	$ 3,562.75	$ 163,335.34	$ 7,181.32	$ 158,044.15	$ 2,232.19	$ 5,291.19
Loving Lies	1,155.37	117,859.92	3,681.15	114,084.32	1,123.37	3,775.60
No More Women	442.14	99,990.23	2,947.33	96,394.62	894.88	3,595.61
Total Assoc. Authors Prod.	$ 5,160.26	$ 381,185.49	$ 13,809.80	$ 368,523.09	$ 4,250.44	$ 12,662.40
Peddy	$ 66.55	$ 95,901.60	$ 1,385.32	$ 93,366.26	$ 485.82	$ 2,535.34
A Woman's Secret	602.67	46,561.73	1,836.31	44,718.29	658.54	1,843.44
Chu Chin Chow	2,850.00	3,876.72	175.00	1,259.22	70.00	2,617.50
The Only Way	7,132.23	43,666.98	16,616.48	37,776.48	5,815.62	5,890.50
Total Wilcox Productions	$ 10,518.35	$ 190,007.03	$ 20,013.11	$ 177,120.25	$ 7,029.98	$ 12,886.78
Garrison's Finish	$ 327.04	$ 230,512.52	$ 4,518.41	$ 226,714.58	$ 1,129.47	$ 3,797.94
Hill Billy	1,849.00	162,018.64	4,484.76	157,214.28	1,140.09	4,804.36
Ta-king Up The Town	1,659.59	91,790.28	5,215.72	87,586.03	1,320.58	4,204.25
Total Jack Pickford Prod.	$ 3,830.63	$ 484,321.44	$ 14,218.89	$ 471,514.89	$ 3,590.14	$ 12,806.55
Birth of a Nation	$ 20,401.29	$ 460,619.90	$ 26,512.54	$ 454,388.65	$ 6,867.71	$ 6,231.25
Romance	370.61	236,200.88	264.39	235,138.38	66.09	1,062.50
Carnival	602.71	172,894.30	185.16	172,019.30	46.39	875.00
I Accuse	402.50	86,129.81	74.37	85,659.81	22.27	470.00
Glorious Adventure	970.70	79,580.17	56.55	77,604.17	19.75	1,976.—
Woman Woman	1,640.49	118,429.16	1,223.71	114,470.11	428.67	3,959.05
Three Must Get Thores	890.28	107,283.78	616.17	105,788.73	222.69	1,495.05
Salvation Hunters	1,488.13	47,246.65	1,335.62	42,243.15	467.28	5,003.50
Tumbleweeds	9,541.56	343,703.60	20,137.76	332,422.20	7,129.31	11,281.40
Miracle of the Wolves	107.50	1,575.00	97.50	1,565.00	39.00	10.00
Southern Love	2,717.50	3,247.88	1,222.50	667.88	49.01	2,580.00
Decameron Nights	3,185.00	3,689.28	132.50	669.28	52.92	3,020.00
House of Mercy	3,314.88	3,314.88	164.14	164.14	77.39	3,150.74
Daughters in Revolt	2,852.92	2,852.92	155.42	155.42	64.66	2,737.50
Total Miscellaneous Prod.	$ 35,795.23	$ 1,666,808.21	$ 51,078.33	$ 1,622,956.22	$ 15,559.14	$ 43,851.99
Total ALL PRODUCTIONS	$ 5,376,591.01	$ 46,669,289.94	$ 37,972,419.36	$ 5,242,370.26	$ 43,214,789.62	$ 3,454,500.32

Exchange Expenses	$ 954,681.50	
Home Office Expenses	620,993.24	
	$ 1,575,674.74	
Percentage Exchange Expenses	17.76	18.21
Percentage Home Office	11.55	11.85
Percentage Total Expenses	29.31	30.06